

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
The Seekers Trust

McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

The Seekers Trust

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for the Year Ended 31 March 2022

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Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Seekers Trust was founded on 12th May 1932 for the promotion of the well-being of mankind and in particular its spiritual, mental and physical regeneration and healing by means of Christian faith and prayer.

The objectives of the charity are to relieve those in need and in particular the sick, those in poor health, suffering from relationship difficulties or spiritual crisis and to promote public healing by the provision and promotion of spiritual healing for the benefit of the public by teaching and training spiritual healers and by ensuring proper standards in the practice of spiritual healing.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Regular Prayer Circles have been held on a daily basis throughout the year both within the Chapels at The Seekers Trust and in the homes of devoted members. Since the inception of Covid in early 2020 there has been a significant increase in phone calls and requests for prayers. As we start to come through the last two years of uncertainty and fear we now have to face another crisis to add to our worries. In our ongoing prayer circles we are now adding a prayer for the people of Ukraine and we know that many of you will be joining us. The trustees wish to acknowledge with gratitude the considerable commitment of all volunteers who ensure that these Distant Healing Services are carried out for the benefit of Mankind, the Animal Kingdom and the Planet. Trustees also acknowledge that without this commitment, it would be extremely difficult for the regular Prayer Circles to continue.

Thankfully all is not doom and gloom as we have many positives to reflect upon. We were unable to hold Rose Day for our members in 2020 and 2021. We are delighted to report that our Day of Remembrance will take place this year on Sunday 26th June.

Our new corporate structure was finally completed on 24th March 2021 when we set up two new companies. The Seekers Trust Charity Number 1186773 and Company Number 11496998 is a new Private Company limited by guarantee without share capital and limiting the liability of each member to £1, being the amount that each member undertakes to contribute to the assets of the charity in the event of it being wound up while they are members. The Seekers Gift Shop and Café Limited Company Number 11531061 is a wholly owned subsidiary of The Seekers Trust and runs the operations of the café and gift shop.

Thanks to our dedicated staff our office has continued to function on a daily basis to receive phone calls or letters from all in need. We have been placing "special prayers" on our Altar, offering opportunities to join us in our prayer circles or simply providing a friendly understanding voice at the end of the phone. We have experienced a significant increase in callers requesting our healing help for themselves and others and the appreciation for our efforts is evidenced by the positive correspondence received from our linkers and members.

We have finally agreed a new lease with West Malling Golf Club. As previously reported the Golf Club had asked us to take back 8 of the 9 acres they leased from us. A new lease for one acre required by the Golf Club was finalised for a period of 7 years from 1st July 2021.

In preparation for our refurbishment of our chapels we started updating our library. All the books are being sorted out and a number of unwanted books, mainly fiction and paperbacks, have been donated to local charities. An appeal also went out to our members for any unwanted spiritual books. This is still work in progress.

The trustees would like to say thank you to all our staff, volunteers and healers. Without their much valued efforts the Trust could not continue to function.

Investment performance

The management of our investment portfolio is in the hands of IPS Capital LLP.

Report of the Trustees
for the Year Ended 31 March 2022

FINANCIAL REVIEW

Financial position

Our current investment portfolio at the end of March 2022 was valued at £1,254,152 (unincorporated charity 2021: £1,201,420).

The breakdown percentage of our investment portfolio is as follows:

Portfolio Cash	3.0%
Property & Infrastructure	12.0%
Fixed Income	29.9%
Equities	49.8%
Commodities	2.7%
Absolute Return	2.6%

Legacies totalling £1,500 (unincorporated charity 2021: £44,897) were received during the financial year ending 31st March 2022.

Details of the Income and Expenditure for the year can be found on page 8 of the Financial Statements.

Investment policy and objectives

In accordance with the Trust Deed, the board of trustees have the power to invest funds not immediately required for the purpose of the charity, in the name of the Trustee Company, in or on any investments (including the purchase of freehold or leasehold land) as the board of trustees shall, on the advice of its financial advisors given at the time of the investment, select.

Reserves policy

(1). Unrestricted funds

Unrestricted funds amounted to £23,443 (unincorporated charity 2021: £49,401), of which £51,504 (unincorporated charity 2021: £56,667) was invested in fixed assets. The trustees therefore ensure that sufficient funds are available to meet day-to-day expenses through careful planning and monitoring of the activities carried out by the Trust.

(2). Restricted funds

The Chapel's refurbishment fund has been utilised towards the cost of pathway lighting. In accordance with the stated accounting policy this has been capitalised and the fund is now being used to cover the cost of the annual depreciation charge.

The Endowment income restricted funds were created following a transfer of the income accumulated in the Endowment funds.

To avoid a large deficit on unrestricted funds, the trustees have decided to utilise some of the Gardens and Grounds restricted fund to cover the Gardens and Ground maintenance costs. This fund was provided for the upkeep of the Garden and Grounds but historically we have only used the interest and have managed to meet the remaining costs from unrestricted funds which unfortunately we have been unable to do for the last few years.

(3). Endowment fund

The Endowment fund was donated to the Charity on 7th June 1984. Income derived from it may be used for activities relating to the Harmony Prayer Circles, publicity and advertising, the upkeep of the gardens and grounds, and for conferences and promotional activities. The income from the expendable endowment fund may be used for the erection, replacement and refurbishment of the buildings at Addington. The capital from this part of the original gift (£250,000) may be used if the income is insufficient for this latter purpose.

Report of the Trustees
for the Year Ended 31 March 2022

FUTURE PLANS

Healing is the purpose of The Trust and the trustees will ensure it is the prime focus of their endeavours by supporting and encouraging all those involved in the Harmony Prayer Circles. We have had a number of requests regarding reopening our chapels for healing. The chapels were closed in 2020 due to covid restrictions and the planned refurbishment. The trustees decided to offer healing on an appointment only basis one day (Thursday) fortnightly commencing end of May. This will be closely monitored and reviewed on an ongoing basis.

The planned refurbishment of our chapels is making progress at long last and work is expected to commence in July 2022. We have appointed a local based Construction Consultancy firm who will obtain any and all approvals required from Tonbridge and Malling Council and complete stage sign offs as the work progresses.

The trustees are continuing a full review of our activities and planning our future strategy on an ongoing basis. We are opening our facilities to the public and letting our conference hall to suitable groups.

The office staff continue to prepare the required monthly financial reports to enable the trustees to prepare an annual budget, maintain controls and manage the charity's affairs.

One of our primary roles is to ensure that the work of prayer and healing will grow and flourish.

The most important factor for the trustees is to ensure the sustainability of The Seekers Trust which has been going since 1932 and we want to keep it going in perpetuity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Seekers Trust Charity constitutes an incorporated charity and is administered by its Articles of Association adopted 10th November 2019. The charity is a limited company, limited by guarantee, as defined by the Companies act 2006.

The charity's Articles of Association adopted the Trust Deed dated 7th May 1933 and the New Trust Deed dated 23rd March 1986 together with the Supplemental Deed dated 28th June 2003 and amendments dated 16th September 2006, 6th September 2010 and 10th September 2011.

Charity constitution

The Seekers Trust Charity constitutes an incorporated charity with a registered charity number of 1186773.

Recruitment and appointment of new trustees

The trustees of the charity are elected by the membership and serve a term of three years. Retirement is by rotation but, if they wish, trustees may be re-elected by the membership at either an AGM or EGM. The board of trustees of the charity shall consist of not less than four nor more than seven persons (hereinafter referred to as trustees) elected to office at an Annual or Extraordinary General Meeting of the charity.

Decision making

The trustees determine the general policy of the charity and have complied with the duty in Section 4 of the Charities act 2011 to have due regard to guidance published by the Charity Commission, including public benefit guidance. Whilst the staffing policy and organisational aspects of the charity continue to be under review, the chairman and trustees also manage the affairs of the Trust and ensure that the Trusts' policies are implemented. The chairman reports to the other trustees at their regular meetings and this information, along with any recommendations, are discussed and decisions are made by the board. The trustees approve all major and non-routine expenditure before a commitment is made and they review the quarterly income and expenditure accounts on a regular basis.

Induction and training of new trustees

There is currently no formal training programme in place for new trustees as all are existing members of The Seekers Trust, therefore they know and understand the work of the charity and are familiar with the grounds and facilities at Addington. Any new trustee can be appointed by resolution of the members at an Annual or Extraordinary General Meeting of the charity. The secretary of the charity shall, at the same time as notifying the members of the date and time of the General Meeting, invite members to submit names of candidates, who shall have been members for not less than one year, for election as trustees. Names of candidates for election at the General Meeting must be submitted in writing by a proposer member and seconded in writing by another member (both of whom shall have been members for not less than two years continuously).

Report of the Trustees
for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

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(1). Monitoring of risks

The Seekers Trust trustees come from a wide variety of backgrounds and together possess a balance of charitable, ethical, spiritual and commercial experience. The trustees monitor the risks of the charity at their regular meetings. Where necessary The Seekers Trust employs professionals to advise on investment, accounting, legal matters and any other relevant areas in managing our estates and property. The proper insurance agreements are in place to protect our assets and employees.

Our major risk is in finding the right persons to act as trustees; those who are committed to their task and with the skills, knowledge and experience which we need. It is important for us to get the right mix of trustees on board, trustees with a strong personal commitment to our aims and objectives, in order for us to have a balanced and effective board and a well governed and effective charity.

(2). Health and Safety matters

The trustees are aware of their legal obligations under Health and Safety legislation, and continue to monitor the legal requirements that affect the charity.

(3). Investments

The trustees consider that the preservation of capital in terms of the value of the investments is paramount and acknowledge that there is a need to generate income to meet the expenditure plans and the costs of running the Addington estate whilst other streams are developed.

IPS Capital LLP look after the charity's investments and hold funds rather than individual equity investments. This reduces the level of risk and variations in the value of the investment portfolio. The investments are managed on their Diversifier Strategy which seeks to provide income and growth whilst protecting capital and so meet the Trust's objectives.

(4). Other controls and disaster planning

Reporting systems and day to day controls are monitored regularly, and the trustees are confident that having reviewed these, and by continuing to do so, risks will be identified promptly, and their effects pre-empted or contained to manageable proportions.

(5). Trustees' reviews

The board of trustees meets, at a minimum, on a monthly basis. The chairman of the trustees attends the office on a minimum of two days per week whilst other trustees make themselves available on an ad hoc basis as required to review and manage the charity's affairs.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11496998 (England and Wales)

Registered Charity number

1186773

Registered office

The Lilacs
The Close
Addington Park
West Malling
Kent
ME19 5BL

The Seekers Trust (Registered number: 11496998)

Report of the Trustees
for the Year Ended 31 March 2022

Trustees

Mrs K Searle Trustee
Mrs J Burvill Trustee
Mrs E Parker Trustee
R Smoker Trustee
R J McKinley Trustee

Independent Examiner

A M Reid FCA
Institute of Chartered Accountants in England & Wales
McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

Approved by order of the board of trustees on 13 July 2022 and signed on its behalf by:



R J McKinley - Trustee

**Independent Examiner's Report to the Trustees of
The Seekers Trust**

Independent examiner's report to the trustees of The Seekers Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A M Reid FCA
Institute of Chartered Accountants in England & Wales
McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

14 July 2022

The Seekers Trust

Statement of Financial Activities
for the Year Ended 31 March 2022

					Year Ended 31.3.22 Total funds £	Period 1.9.20 to 31.3.21 Total funds £
	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £		
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	140,329	654,937	1,000,275	1,795,541	-
Investment income	3	-	10,360	15,542	25,902	-
Total		140,329	665,297	1,015,817	1,821,443	-
EXPENDITURE ON						
Raising funds	4	8,372	269	404	9,045	-
Charitable activities						
Harmony & prayer activities		49,064	2,809	2,365	54,238	-
Addington Park estate		19,318	14,299	1,096	34,713	-
Conference hall & meeting centre		5,985	2,627	288	8,900	-
Guest cottage rents		16,755	538	808	18,101	-
Lilacs meeting room & kitchen		3,590	115	173	3,878	-
Grounds & garden maintenance		13,162	423	634	14,219	-
Other		1	-	-	1	639
Total		116,247	21,080	5,768	143,095	639
Net gains on investments		-	14,577	21,865	36,442	-
NET INCOME/(EXPENDITURE)		24,082	658,794	1,031,914	1,714,790	(639)
RECONCILIATION OF FUNDS						
Total funds brought forward		(639)	-	-	(639)	-
TOTAL FUNDS CARRIED FORWARD		23,443	658,794	1,031,914	1,714,151	(639)

The notes form part of these financial statements

The Seekers Trust (Registered number: 11496998)

Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Tangible assets	9	51,399	3,644	-	55,043	-
Investments	10	105	501,659	752,492	1,254,256	105
		<u>51,504</u>	<u>505,303</u>	<u>752,492</u>	<u>1,309,299</u>	<u>105</u>
CURRENT ASSETS						
Debtors	11	204,558	1,465	-	206,023	-
Cash at bank and in hand		(196,799)	154,816	279,422	237,439	-
		<u>7,759</u>	<u>156,281</u>	<u>279,422</u>	<u>443,462</u>	<u>-</u>
CREDITORS						
Amounts falling due within one year	12	(35,820)	(2,790)	-	(38,610)	(744)
		<u>(35,820)</u>	<u>(2,790)</u>	<u>-</u>	<u>(38,610)</u>	<u>(744)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(28,061)</u>	<u>153,491</u>	<u>279,422</u>	<u>404,852</u>	<u>(744)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,443</u>	<u>658,794</u>	<u>1,031,914</u>	<u>1,714,151</u>	<u>(639)</u>
NET ASSETS/(LIABILITIES)		<u>23,443</u>	<u>658,794</u>	<u>1,031,914</u>	<u>1,714,151</u>	<u>(639)</u>
FUNDS	13					
Unrestricted funds					23,443	(639)
Restricted funds					658,794	-
Endowment funds					1,031,914	-
TOTAL FUNDS					<u>1,714,151</u>	<u>(639)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

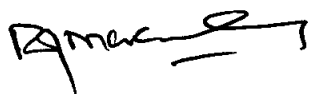
The Seekers Trust (Registered number: 11496998)

Balance Sheet - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 July 2022 and were signed on its behalf by:



R J Mckinley - Trustee



K Searle - Trustee

The Seekers Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Year Ended 31.3.22 £	Period 1.9.20 to 31.3.21 £
Donations	88,504	-
Gift aid	1,853	-
Legacies	1,500	-
Subscriptions	6,299	-
Exceptional items	1,697,385	-
	<u>1,795,541</u>	<u>-</u>

Included under donations are the total fund balances of £1,697,385 received from The Seekers Trust (Registered charity number : 222877) on 1st April 2021, when that charity's activities was transferred into this incorporated body.

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

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The Seekers Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. INVESTMENT INCOME

	Year Ended 31.3.22 £	Period 1.9.20 to 31.3.21 £
Other fixed asset invest - FII	25,902	-

4. RAISING FUNDS

Raising donations and legacies

	Year Ended 31.3.22 £	Period 1.9.20 to 31.3.21 £
Support costs	9,045	-

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.22 £	Period 1.9.20 to 31.3.21 £
Depreciation - owned assets	6,116	-

6. TRUSTEES' REMUNERATION AND BENEFITS

Following agreement by the Charity Commission, Mrs k Searle, trustee and spiritual leader, has received remuneration of £20,500 (2021: £20,000) for her responsibilities in the day to day running of the charity.

Likewise, Mrs E parker has received remuneration during the year totalling £12,244 (2021: £13,098).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the period ended 31 March 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.22	Period 1.9.20 to 31.3.21
Administration	4	-

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
EXPENDITURE ON	
Other	639
NET INCOME/(EXPENDITURE)	(639)
TOTAL FUNDS CARRIED FORWARD	(639)

9. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	61,159
DEPRECIATION	
Charge for year	6,116
NET BOOK VALUE	
At 31 March 2022	55,043
At 31 March 2021	-

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE				
At 1 April 2021	105	-	-	105
Additions	-	1,360,514	36,110	1,396,624
Disposals	-	(160,779)	-	(160,779)
Revaluations	-	18,306	-	18,306
At 31 March 2022	105	1,218,041	36,110	1,254,256
NET BOOK VALUE				
At 31 March 2022	105	1,218,041	36,110	1,254,256
At 31 March 2021	105	-	-	105

There were no investment assets outside the UK.

Cost or valuation at 31 March 2022 is represented by:

	Shares in group undertakings £	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2022	-	148,917	-	148,917
Cost	105	1,069,124	36,110	1,105,339
	105	1,218,041	36,110	1,254,256

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	282	-
Amounts owed by group undertakings	177,902	-
Other debtors	2,212	-
Prepayments	25,627	-
	<u>206,023</u>	<u>-</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	29,528	-
Amounts owed to group undertakings	-	499
Social security and other taxes	750	-
Other creditors	144	5
Accrued expenses	5,191	240
Deferred income	2,997	-
	<u>38,610</u>	<u>744</u>

13. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	(639)	(5,941)	(6,580)
Designated fund - D Fisk legacy	-	6,440	6,440
Designated fund - A Yates	-	23,583	23,583
	<u>(639)</u>	<u>24,082</u>	<u>23,443</u>
Restricted funds			
Harmony & prayer circles	-	97,959	97,959
Addington Park building fund	-	276,638	276,638
Chapels' refurbishment	-	35,143	35,143
Garden and grounds	-	37,196	37,196
Publicity and advertising	-	136,736	136,736
Conferences and promotional activities	-	58,640	58,640
Tree appeal	-	12,067	12,067
J Morris legacy	-	4,415	4,415
	<u>-</u>	<u>658,794</u>	<u>658,794</u>
Endowment funds			
Garden and grounds	-	412,596	412,596
Publicity and advertising	-	137,528	137,528
Conferences and promotional activities	-	68,773	68,773
Harmony & prayer circles	-	69,194	69,194
Expendable endowment	-	343,823	343,823
	<u>-</u>	<u>1,031,914</u>	<u>1,031,914</u>
TOTAL FUNDS	<u>(639)</u>	<u>1,714,790</u>	<u>1,714,151</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	109,306	(115,247)	-	(5,941)
Designated fund - D Fisk legacy	6,440	-	-	6,440
Designated fund - A Yates	24,583	(1,000)	-	23,583
	<u>140,329</u>	<u>(116,247)</u>	<u>-</u>	<u>24,082</u>
Restricted funds				
Harmony & prayer circles	98,444	(1,457)	972	97,959
Addington Park building fund	283,408	(11,629)	4,859	276,638
Chapels' refurbishment	35,174	(31)	-	35,143
Garden and grounds	36,124	(4,759)	5,831	37,196
Publicity and advertising	135,306	(513)	1,943	136,736
Conferences and promotional activities	60,359	(2,691)	972	58,640
Tree appeal	12,067	-	-	12,067
J Morris legacy	4,415	-	-	4,415
	<u>665,297</u>	<u>(21,080)</u>	<u>14,577</u>	<u>658,794</u>
Endowment funds				
Garden and grounds	406,157	(2,307)	8,746	412,596
Publicity and advertising	135,382	(769)	2,915	137,528
Conferences and promotional activities	67,700	(385)	1,458	68,773
Harmony & prayer circles	68,121	(385)	1,458	69,194
Expendable endowment	338,457	(1,922)	7,288	343,823
	<u>1,015,817</u>	<u>(5,768)</u>	<u>21,865</u>	<u>1,031,914</u>
TOTAL FUNDS	<u>1,821,443</u>	<u>(143,095)</u>	<u>36,442</u>	<u>1,714,790</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	-	(639)	(639)
	<u>-</u>	<u>(639)</u>	<u>(639)</u>
TOTAL FUNDS	<u>-</u>	<u>(639)</u>	<u>(639)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(639)	(639)
	<u>-</u>	<u>(639)</u>	<u>(639)</u>
TOTAL FUNDS	<u>-</u>	<u>(639)</u>	<u>(639)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

15. INCORPORATION OF THE SEEKERS TRUST

With agreement of the Charity Commission, the assets and liabilities of The Seekers Trust, an unincorporated charity with charity number of 222877 were transferred into this limited company by guarantee with charity number 1186773 on 1st April 2021.