THE SEEKERS TRUST

England & Wales · Charity number 1186773

Details

Status	Registered
Legal form	Charitable company
Company number	11496998
Registered	2019-12-05
Register	View on the Charity Commission register

Contact

Address	The Seekers Trust 15 The Close Addington West Malling ME19 5BL
Phone	01732843589
Email	admin@theseekerstrust.org.uk
Website	www.theseekerstrust.com

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC INACCORDANCE WITH THE STATEMENTS OF BELIEF APPEARING IN THE SCHEDULE TO THE ARTICLES OF ASSOCIATION, IN PARTICULAR BUT NOT EXCLUSIVELY THROUGH SPIRITUAL HEALING IN THE FORM OF PRAYER AND THE LAYING ON OF HANDS

Activities: Centre for Healing and Prayer

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Disability, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£91,132	£267,073	-	-
2024-03-31	£134,285	£235,631	-	-
2023-03-31	£146,416	£233,901	-	-
2022-03-31	£98,156	£143,095	-	-
2021-03-31	£0	£639	-	-

Trustees

Name	Role	Appointed
RONALD MCKINLEY	Chair	2018-08-02
Dylan Frank McEvoy		2025-01-11
ELIZABETH PARKER		2018-08-01
Jonathan Daniel Perry		2025-01-11
Luke Adam Searle		2025-01-11
ROBERT SMOKER		2018-08-01

Accounts

REGISTERED COMPANY NUMBER: 11496998 (England and Wales)
REGISTERED CHARITY NUMBER: 1186773

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2025

for

The Seekers Trust

McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

Contents of the Financial Statements
for the Year Ended 31 March 2025

Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Seekers Trust was founded on 12th May 1932 for the promotion of the well-being of mankind and in particular its spiritual, mental and physical regeneration and healing by means of Christian faith and prayer.

The objectives of the charity are to relieve those in need and in particular the sick, those in poor health, suffering from relationship difficulties or spiritual crisis and to promote public healing by the provision and promotion of spiritual healing for the benefit of the public by teaching and training spiritual healers and by ensuring proper standards in the practice of spiritual healing.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Following the resignation of two trustees in July 2023, at our AGM in February 2024 the remaining three trustees reiterated their mission to maintain a centre for prayer, healing, wellbeing, and remembrance of our loved ones and to provide an oasis of calm in the current challenging climate that exists. As part of this strategy, we will continue to develop our new website and social media channels to expand our prayer and healing services. We have completed our chapel refurbishment. One to one healing has moved back into the chapels and increased to twice monthly offering twelve individual healing appointments each session, and as demand increases, we will begin to offer more days. We continue with our Harmony Prayer Circles at Addington and also our home circles. Prayer is an important part of The Seekers Trust, with us praying for people all around the world.

We held our annual Remembrance Day service on 30th June 2024. The Conference Hall was full of our members, their families and friends. It was lovely to see so many young people enjoying the day with their families, seeing familiar faces and to put faces to people we have spoken to on the phone but never met. Our service was a little different this year as we invited a new celebrant to host our service. Diane Wilcox, a long-time friend of our past residents John and Beth Smoker is a Humanist accredited Officiant and led a meaningful service that that the trustees felt was in keeping with the day. After the service we had many positive comments which were very encouraging.

Remembrance Day takes a tremendous amount of planning and the commitment of many individuals. This was a first time event for our new gardeners, Beetlestones, who only joined us in November 2023. Despite the many challenges thrown up by the variant weather patterns in the time preceding the event they rose to the challenge and delivered an excellent result on the day

In late November the Board of Trustees were shocked to receive written notice of a Members Requisition calling for a general meeting of The Seekers Trust in order to pass an ordinary resolution seeking removal of the existing trustees and the appointment of six new trustees. As this was a legal document we were required to arrange, at extremely short notice, an Extraordinary General Meeting which was subsequently convened on 11th January 2025.

The meeting was attended by 37 members. Voting on the resolution was a mix of proxy votes and voting by members in the room. The overall result which was independently verified was that all nine trustees were voted into office. The next immediate steps were to set up an inaugural meeting with the full Board of Trustees in the New Year to agree a way forward.

The Trustees have so many people to thank for their support. The office staff, volunteers healers, linkers and everyone involved in maintaining the Trust. The Trustees appreciate that without their much-valued efforts the Trust could not survive. We would also like to say a massive thank you to the overall common sense and affection for the Trust and its work from those members, who faced with difficult decisions, saw value in experience being combined with the potential for new ideas and additional energy from additional Trustee Resources,

Investment performance

The management of our investment portfolio is in the hands of IPS Capital LLP.

FINANCIAL REVIEW
Financial position
Our current investment portfolio at the end of March 2025 was valued at £1,087,496 (2024: £1,302,786).

The breakdown percentage of our investment portfolio is as follows:

Portfolio Cash	0.2%
Property & Infrastructure	7.3%
Fixed Income	34.3%
Equities	51.2%
Absolute Return	3.5%
Commodities	3.5%

Legacies totalling £nil (2024: £2,000) were received during the financial year ending 31st March 2025.

Details of the Income and Expenditure for the year can be found on page 9 of the Financial Statements.

Investment policy and objectives
In accordance with the Trust Deed, the board of trustees have the power to invest funds not immediately required for the purpose of the charity, in the name of the Trustee Company, in or on any investments (including the purchase of freehold or leasehold land) as the board of trustees shall, on the advice of its financial advisors given at the time of the investment, select.

Reserves policy
(1). Unrestricted funds

Unrestricted funds amounted to (£52,515), (2024: (£29,400)), of which £37,294 (2024: £40,892) was invested in fixed assets. The trustees are under a duty to act in the charity's best interests and to manage its resources responsibly. The holding of some unrestricted reserves is an important part of managing risk, so the trustees will endeavour to ensure these are returned to positive as soon as possible.

(2). Restricted funds

The Chapel's refurbishment fund has been utilised towards the cost of pathway lighting. In accordance with the stated accounting policy this has been capitalised and the fund is now being used to cover the cost of the annual depreciation charge.

The Endowment income restricted funds were created following a transfer of the income accumulated in the Endowment funds.

To avoid a large deficit on unrestricted funds, the trustees have decided to utilise some of the Gardens and Grounds restricted fund to cover the Gardens and Ground maintenance costs. This fund was provided for the upkeep of the Garden and Grounds but historically we have only used the interest and have managed to meet the remaining costs from unrestricted funds which unfortunately we have been unable to do for the last few years.

(3). Endowment fund

The Endowment fund was donated to the Charity on 7th June 1984. Income derived from it may be used for activities relating to the Harmony Prayer Circles, publicity and advertising, the upkeep of the gardens and grounds, and for conferences and promotional activities. The income from the expendable endowment fund may be used for the erection, replacement and refurbishment of the buildings at Addington. The capital from this part of the original gift (£250,000) may be used if the income is insufficient for this latter purpose.

FUTURE PLANS

Following on from the EGM the new Board of Trustees met in February 2025 and agreed to work together in a positive way going forward. It was evident that many of our plans and ideas overlapped and it was unanimously agreed to use the additional trustee resources to drive the Trust forward to deliver on plans. The expanded team means there are more boots on the ground to drive projects, generate ideas and create potential revenue streams.

We have also agreed to proceed with original plans to offer memorial services in the chapel and talk to funeral directors to get ideas and direction on how this would work for them and us.

Guest flats are also a priority and the trustees' aim is to get two or three of them up and running as soon as possible. We are also in the process of developing plans and options for the other guest flats.

We would also like to increase the number of weekly healing sessions and put together a Seekers Trust healing course possibly late 2025 or early 2026.

We are looking at promoting the Conference Hall and Meeting Centre and considering the possibility of opening a café on site

We want to continue on developing plans and widening our efforts to increase membership, support and increase revenues including fundraising activities and endeavouring to increase staff and volunteers as required .More information on future plans will be provided at our forthcoming AGM scheduled for May 2026.

The most important factor for us is to ensure the sustainability of The Seekers Trust and keep it going in perpetuity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Seekers Trust Charity constitutes an incorporated charity and is administered by its Articles of Association adopted 10th November 2019. The charity is a limited company, limited by guarantee, as defined by the Companies act 2006.

The charity's Articles of Association adopted the Trust Deed dated 7th May 1933 and the New Trust Deed dated 23rd March 1986 together with the Supplemental Deed dated 28th June 2003 and amendments dated 16th September 2006, 6th September 2010 and 10th September 2011.

Charity constitution

The Seekers Trust Charity constitutes an incorporated charity with a registered charity number of 1186773.

Recruitment and appointment of new trustees

The trustees of the charity are elected by the membership and serve a term of three years. Retirement is by rotation but, if they wish, trustees may be re-elected by the membership at either an AGM or EGM. The board of trustees of the charity shall consist of not less than three (hereinafter referred to as trustees) elected to office at an Annual or Extraordinary General Meeting of the charity.

Decision making

The trustees determine the general policy of the charity and have complied with the duty in Section 4 of the Charities act 2011 to have due regard to guidance published by the Charity Commission, including public benefit guidance. Whilst the staffing policy and organisational aspects of the charity continue to be under review, the chairman and trustees also manage the affairs of the Trust and ensure that the Trusts' policies are implemented. The chairman reports to the other trustees at their regular meetings and this information, along with any recommendations, are discussed and decisions are made by the board. The trustees approve all major and non- routine expenditure before a commitment is made and they review the quarterly income and expenditure accounts on a regular basis.

Induction and training of new trustees

There is currently no formal training programme in place for new trustees as all are existing members of The Seekers Trust, therefore they know and understand the work of the charity and are familiar with the grounds and facilities at Addington. Any new trustee can be appointed by resolution of the members at an Annual or Extraordinary General Meeting of the charity. The secretary of the charity shall, at the same time as notifying the members of the date and time of the General Meeting, invite members to submit names of candidates, who shall have been members for not less than one year, for election as trustees. Names of candidates for election at the General Meeting must be submitted in writing by a proposer member and seconded in writing by another member (both of whom shall have been members for not less than two years continuously).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

(1). Monitoring of risks

The Seekers Trust trustees come from a wide variety of backgrounds and together possess a balance of charitable, ethical, spiritual and commercial experience. The trustees monitor the risks of the charity at their regular meetings. Where necessary The Seekers Trust employs professionals to advise on investment, accounting, legal matters and any other relevant areas in managing our estates and property. The proper insurance agreements are in place to protect our assets and employees.

Our major risk is in finding the right persons to act as trustees; those who are committed to their task and with the skills, knowledge and experience which we need. It is important for us to get the right mix of trustees on board, trustees with a strong personal commitment to our aims and objectives, in order for us to have a balanced and effective board and a well governed and effective charity.

(2). Health and Safety matters

The trustees are aware of their legal obligations under Health and Safety legislation, and continue to monitor the legal requirements that affect the charity.

(3). Investments

The trustees consider that the preservation of capital in terms of the value of the investments is paramount and acknowledge that there is a need to generate income to meet the expenditure plans and the costs of running the Addington estate whilst other streams are developed.

IPS Capital LLP look after the charity's investments and hold funds rather than individual equity investments. This reduces the level of risk and variations in the value of the investment portfolio. The investments are managed on their Diversifier Strategy which seeks to provide income and growth whilst protecting capital and so meet the Trust's objectives.

(4). Other controls and disaster planning

Reporting systems and day to day controls are monitored regularly, and the trustees are confident that having reviewed these, and by continuing to do so, risks will be identified promptly, and their effects pre-empted or contained to manageable proportions.

(5). Trustees' reviews

The board of trustees meets, at a minimum, on a monthly basis. The chairman of the trustees attends the office on a minimum of two days per week whilst other trustees make themselves available on an ad hoc basis as required to review and manage the charity's affairs.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
11496998 (England and Wales)

Registered Charity number
1186773

Registered office
The Lilacs
The Close
Addington Park
West Malling
Kent
ME19 5BL

Report of the Trustees
for the Year Ended 31 March 2025

Trustees
Mrs E Parker Trustee
R Smoker Trustee
R J Mckinley Trustee
J D Perry Trustee (appointed 11.1.25)
D S Cuss Trustee (appointed 11.1.25)
L A Searle Trustee (appointed 11.1.25)
D F McEvoy Trustee (appointed 11.1.25)
P Harris Trustee (appointed 11.1.25)
Mrs M E Williamson Trustee (appointed 11.1.25)

Independent Examiner
A M Reid FCA
McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

Approved by order of the board of trustees on 8 December 2025 and signed on its behalf by:

R J Mckinley - Trustee

Independent Examiner's Report to the Trustees of
The Seekers Trust

Independent examiner's report to the trustees of The Seekers Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A M Reid FCA

McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

9 December 2025

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		37,754	8,834	-	46,588	98,510
Investment income	2	20	16,683	25,025	41,728	32,382
Other income		2,816	-	-	2,816	3,390
Total		40,590	25,517	25,025	91,132	134,282
EXPENDITURE ON						
Raising funds	3	9,331	794	415	10,540	42,839
Charitable activities						
Harmony & prayer activities		54,644	79,035	2,435	136,114	97,639
Addington Park estate		25,706	41,756	1,128	68,590	39,255
Conference hall & meeting centre		6,666	4,772	297	11,735	15,766
Guest cottage rents		18,660	555	831	20,046	22,125
Lilacs meeting room & kitchen		3,999	119	166	4,284	4,717
Grounds & garden maintenance		14,663	436	665	15,764	13,290
Total		133,669	127,467	5,937	267,073	235,631
Net gains on investments		-	5,160	7,738	12,898	84,951
NET INCOME/(EXPENDITURE)		(93,079)	(96,790)	26,826	(163,043)	(16,398)
Transfers between funds	13	69,964	47,026	(116,990)	-	-
Net movement in funds		(23,115)	(49,764)	(90,164)	(163,043)	(16,398)
RECONCILIATION OF FUNDS						
Total funds brought forward		(29,400)	497,696	1,061,097	1,529,393	1,545,791
TOTAL FUNDS CARRIED FORWARD		(52,515)	447,932	970,933	1,366,350	1,529,393

The notes form part of these financial statements

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS						
Tangible assets	9	37,294	2,430	-	39,724	43,622
Investments	10	105	434,999	652,498	1,087,602	1,302,892
		37,399	437,429	652,498	1,127,326	1,346,514
CURRENT ASSETS						
Debtors	11	196,964	16,961	-	213,925	219,545
Cash at bank and in hand		(240,849)	(3,807)	318,483	73,827	5,313
		(43,885)	13,154	318,483	287,752	224,858
CREDITORS						
Amounts falling due within one year	12	(46,028)	(2,651)	(49)	(48,728)	(41,979)
NET CURRENT ASSETS/(LIABILITIES)		(89,913)	10,503	318,434	239,024	182,879
TOTAL ASSETS LESS CURRENT LIABILITIES		(52,514)	447,932	970,932	1,366,350	1,529,393
NET ASSETS		(52,514)	447,932	970,932	1,366,350	1,529,393
FUNDS	13					
Unrestricted funds					(52,514)	(29,400)
Restricted funds					447,932	497,696
Endowment funds					970,932	1,061,097
TOTAL FUNDS					1,366,350	1,529,393

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 December 2025 and were signed on its behalf by:

R J Mckinley - Trustee

E. Parker.

E Parker - Trustee

R Smoker - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are set aside by the trustees out of unrestricted funds for specific purposes or projects.

Endowment funds represent those assets which ,must be held permanently by the charity. The part of the fund which must be permanently retained is known as Permanent Endowment and the part where trustees have a power of discretion to convert capital into income is known as Expendable Endowment.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2025	2024
	£	£
Other fixed asset invest	41,708	32,371
Deposit account interest	-	11
HMRC interest	20	-
	41,728	32,382

continued...

3. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Sundries	518	256
Support costs	10,022	42,583
	10,540	42,839

4. SUPPORT COSTS

	Management	Other	Totals
	£	£	£
Raising donations and legacies	7,580	2,442	10,022
Harmony & prayer activities	44,520	14,321	58,841
Addington Park estate	20,941	6,637	27,578
Conference hall & meeting centre	5,518	1,747	7,265
Guest cottage rents	15,155	4,891	20,046
Lilacs meeting room & kitchen	3,248	1,036	4,284
Grounds & garden maintenance	11,909	3,855	15,764
	108,871	34,929	143,800

Management and governance costs have been apportioned on an estimated use basis as follows:

	%
Raising donations and legacies	7
Harmony & prayer activities	41
Addingtom Park estate	19
Conference hall & meeting centre	5
Guest cottage rents	14
Lilacs meeting room & kitchen	3
Grounds & garden maintenance	11

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	6,475	6,216

6. TRUSTEES' REMUNERATION AND BENEFITS

Following agreement by the Charity Commission Mrs K Searle, trustee and spiritual leader (resigned 31st July 2023), received remuneration during the year of £4,561 (2024: £14,228).

Likewise, Mrs E Parker has received remuneration during the year totalling £12,053 (2024: £11,645).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

continued...

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	3	3

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	89,133	9,377	-	98,510
Investment income	11	12,947	19,424	32,382
Other income	3,390	-	-	3,390
Total	92,534	22,324	19,424	134,282
EXPENDITURE ON				
Raising funds	7,820	34,635	384	42,839
Charitable activities				
Harmony & prayer activities	45,789	49,601	2,249	97,639
Addington Park estate	21,875	16,336	1,044	39,255
Conference hall & meeting centre	5,586	9,906	274	15,766
Guest cottage rents	21,062	295	768	22,125
Lilacs meeting room & kitchen	4,442	110	165	4,717
Grounds & garden maintenance	12,285	402	603	13,290
Total	118,859	111,285	5,487	235,631
Net gains on investments	-	33,980	50,971	84,951
NET INCOME/(EXPENDITURE)	(26,325)	(54,981)	64,908	(16,398)
Transfers between funds	42,428	(42,428)	-	-
Net movement in funds	16,103	(97,409)	64,908	(16,398)
RECONCILIATION OF FUNDS				
Total funds brought forward	(45,503)	595,105	996,189	1,545,791
TOTAL FUNDS CARRIED FORWARD	(29,400)	497,696	1,061,097	1,529,393

continued...

9. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2024	62,170
Additions	2,577
At 31 March 2025	64,747
DEPRECIATION	
At 1 April 2024	18,548
Charge for year	6,475
At 31 March 2025	25,023
NET BOOK VALUE	
At 31 March 2025	39,724
At 31 March 2024	43,622

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE				
At 1 April 2024	105	1,289,845	12,942	1,302,892
Additions	-	87,512	-	87,512
Disposals	-	(263,758)	(11,267)	(275,025)
Revaluations	-	(27,777)	-	(27,777)
At 31 March 2025	105	1,085,822	1,675	1,087,602
NET BOOK VALUE				
At 31 March 2025	105	1,085,822	1,675	1,087,602
At 31 March 2024	105	1,289,845	12,942	1,302,892

There were no investment assets outside the UK.

Cost or valuation at 31 March 2025 is represented by:

	Shares in group undertakings £	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2025	-	(27,777)	-	(27,777)
Cost	105	1,113,599	1,675	1,115,379
	105	1,085,822	1,675	1,087,602

The company's investments at the balance sheet date in the share capital of companies include the following:

continued...

10. FIXED ASSET INVESTMENTS - continued

The Seekers Trustee Company Limited
Registered office: The Lilacs, The Close, Addington park, West Malling, Kent, ME19 5BL
Nature of business: Property income

	%
Class of share:	holding
Ordinary	100

	2025	2024
	£	£
Aggregate capital and reserves	(12,383)	(10,614)
Loss for the year	(1,769)	(1,769)

The Seekers Gift Shop & Café Limited
Registered office: The Lilacs, The Close, Addington Park, West Malling, Kent, ME19 5BL
Nature of business: Gift shop and café

	%
Class of share:	holding
Ordinary	100

	2025	2024
	£	£
Aggregate capital and reserves	(619)	(536)
(Loss)/profit for the year	(83)	73

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	882	324
Amounts owed by group undertakings	171,537	172,240
Other debtors	2,359	14,066
Prepayments	39,147	32,915
	213,925	219,545

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	36,634	30,100
Social security and other taxes	459	490
Other creditors	525	520
Accrued expenses	9,334	8,230
Deferred income	1,776	2,639
	48,728	41,979

continued...

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	(57,423)	(92,078)	69,964	(79,537)
Designated fund - D Fisk legacy	6,440	-	-	6,440
Designated fund - A Yates	21,583	(1,000)	-	20,583
	(29,400)	(93,078)	69,964	(52,514)
Restricted funds				
Harmony & prayer circles	109,664	(69,853)	-	39,811
Addington Park building fund	171,944	(35,042)	41,756	178,658
Chapels' refurbishment	(31)	(31)	62	-
Garden and grounds	44,978	7,153	436	52,567
Publicity and advertising	105,208	2,384	-	107,592
Conferences and promotional activities	45,633	(3,012)	4,772	47,393
Tree appeal	15,885	1,611	-	17,496
J Morris legacy	4,415	-	-	4,415
	497,696	(96,790)	47,026	447,932
Endowment funds				
Garden and grounds	424,270	10,730	(15,099)	419,901
Publicity and advertising	141,418	3,576	-	144,994
Conferences and promotional activities	70,719	1,789	(11,438)	61,070
Harmony & prayer circles	71,140	1,789	(22,929)	50,000
Expendable endowment	353,550	8,941	(67,524)	294,967
	1,061,097	26,825	(116,990)	970,932
TOTAL FUNDS	1,529,393	(163,043)	-	1,366,350

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	40,590	(132,668)	-	(92,078)
Designated fund - A Yates	-	(1,000)	-	(1,000)
	40,590	(133,668)	-	(93,078)
Restricted funds				
Harmony & prayer circles	7,816	(78,013)	344	(69,853)
Addington Park building fund	5,562	(42,324)	1,720	(35,042)
Chapels' refurbishment	-	(31)	-	(31)
Garden and grounds	6,673	(1,584)	2,064	7,153
Publicity and advertising	2,224	(528)	688	2,384
Conferences and promotional activities	1,113	(4,469)	344	(3,012)
Tree appeal	2,129	(518)	-	1,611
	25,517	(127,467)	5,160	(96,790)
Endowment funds				
Garden and grounds	10,009	(2,375)	3,096	10,730
Publicity and advertising	3,337	(792)	1,031	3,576
Conferences and promotional activities	1,669	(396)	516	1,789
Harmony & prayer circles	1,669	(396)	516	1,789
Expendable endowment	8,341	(1,979)	2,579	8,941
	25,025	(5,938)	7,738	26,825
TOTAL FUNDS	91,132	(267,073)	12,898	(163,043)

continued...

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	(74,526)	(25,325)	42,428	(57,423)
Designated fund - D Fisk legacy	6,440	-	-	6,440
Designated fund - A Yates	22,583	(1,000)	-	21,583
	(45,503)	(26,325)	42,428	(29,400)
Restricted funds				
Harmony & prayer circles	101,811	7,853	-	109,664
Addington Park building fund	261,066	(46,694)	(42,428)	171,944
Chapels' refurbishment	-	(31)	-	(31)
Garden and grounds	27,669	17,309	-	44,978
Publicity and advertising	133,561	(28,353)	-	105,208
Conferences and promotional activities	52,470	(6,837)	-	45,633
Tree appeal	14,113	1,772	-	15,885
J Morris legacy	4,415	-	-	4,415
	595,105	(54,981)	(42,428)	497,696
Endowment funds				
Garden and grounds	398,306	25,964	-	424,270
Publicity and advertising	132,765	8,653	-	141,418
Conferences and promotional activities	66,390	4,329	-	70,719
Harmony & prayer circles	66,812	4,328	-	71,140
Expendable endowment	331,916	21,634	-	353,550
	996,189	64,908	-	1,061,097
TOTAL FUNDS	1,545,791	(16,398)	-	1,529,393

continued...

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	92,534	(117,859)	-	(25,325)
Designated fund - A Yates	-	(1,000)	-	(1,000)
	92,534	(118,859)	-	(26,325)
Restricted funds				
Harmony & prayer circles	8,209	(2,623)	2,267	7,853
Addington Park building fund	4,315	(62,335)	11,326	(46,694)
Chapels' refurbishment	-	(31)	-	(31)
Garden and grounds	5,181	(1,463)	13,591	17,309
Publicity and advertising	1,728	(34,610)	4,529	(28,353)
Conferences and promotional activities	863	(9,967)	2,267	(6,837)
Tree appeal	2,028	(256)	-	1,772
	22,324	(111,285)	33,980	(54,981)
Endowment funds				
Garden and grounds	7,772	(2,196)	20,388	25,964
Publicity and advertising	2,589	(731)	6,795	8,653
Conferences and promotional activities	1,295	(366)	3,400	4,329
Harmony & prayer circles	1,294	(366)	3,400	4,328
Expendable endowment	6,474	(1,828)	16,988	21,634
	19,424	(5,487)	50,971	64,908
TOTAL FUNDS	134,282	(235,631)	84,951	(16,398)

ENDOWMENT FUNDS
The Endowment Funds were donated to the charity during 1984. The income from the Permanent Endowment Fund may be used for activities detailed below:

For the upkeep of gardens & grounds
For advertising the work of the Trust
For conferences and promotional activities
For the building fund of the Trust
For the harmony prayer circle

Income from the Expendable Endowment Fund may be used for the erection, replacement and major improvements to the buildings at Addington. The capital of the funds may be used only if insufficient income is available to carry out erection, replacement or major improvement to the buildings at Addington.

The Endowment Income Funds were created following a transfer of the income accumulated in the Endowment Fund. The original letters of intent establishing the gift of £750,000 state that the capital sums should be maintained and not used for any reason other than to provide income for the purposes specified. This accumulated income was divided in 2005 into the new Restricted Funds in accordance with the original allocation. Incoming resources in these funds arise from investment income received in respect of the Endowment Funds invested. This income is allocated in accordance with the letter dated 7th August 1989. In addition, whilst the restricted funds continue to be invested, the income derived from such investment is added to the Restricted Funds.

RESTRICTED FUNDS
Included in Restricted Funds is a legacy received from the late J Morris, specified for the maintenance and upkeep of the Rose Garden. This fund will be utilised over a number of years.

The Tree Appeal was set up to assist with the replacement of trees lost in the storms in the year ended 31st March 2014.

continued...

13. MOVEMENT IN FUNDS - continued

Transfers between funds

Sums have been transferred from the accumulated income earned by the endowment funds to the general and restricted funds during the year to cover the costs incurred by those funds during the year in accordance with the terms and conditions of the endowments funds.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

15. GOING CONCERN

No material uncertainties that may cast significant doubt about the ability of the charity to continue as a going concern have been identified by the trustees.

Accounts

REGISTERED COMPANY NUMBER: 11496998 (England and Wales)
REGISTERED CHARITY NUMBER: 1186773

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2024

for

The Seekers Trust

McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

The Seekers Trust

Contents of the Financial Statements
for the Year Ended 31 March 2024

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Seekers Trust was founded on 12th May 1932 for the promotion of the well-being of mankind and in particular its spiritual, mental and physical regeneration and healing by means of Christian faith and prayer.

The objectives of the charity are to relieve those in need and in particular the sick, those in poor health, suffering from relationship difficulties or spiritual crisis and to promote public healing by the provision and promotion of spiritual healing for the benefit of the public by teaching and training spiritual healers and by ensuring proper standards in the practice of spiritual healing.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year has been a time for reflection for The Seekers Trust given the significant changes experienced during the last twelve months, such as the restructuring of the company, which is now complete, the refurbishment of the chapels and other key changes. Two trustees and a member of staff resigned unexpectedly in July 2023 which left three Trustees in charge, but fortunately, as a board still quorate and so able to continue business as usual, and in accordance with our governing document, The Articles of Association, and in line with The Charity Commission's guidelines and regulations.

We held our Annual General Meeting on Saturday 17th February 2024 which was well attended with 23 members in attendance. Additionally, John Champion, representing our accountants Mclean Reid, attended as a guest speaker. Before the formal proceedings commenced the Chairman, Ronnie McKinley, announced that The Trust had received notification that Josef Schmied, a past Chairman of the Trust and an active member for many years had passed away suddenly in December 2023.

The Trustees welcomed the opportunity to give a presentation providing an insight into work in progress and the Trustees vision for the long term future of the Trust. This included a new website, which is key to promoting the Trust to a wider audience, completing the chapel refurbishment, and implementing strategies to increase memberships and enhance revenue growth and fundraising activities in the future.

In July 2023, our gardening team, Four Seasons Gardens Limited, advised us that they were winding down their company on health grounds, and gave us three months notice. We put the contract out to tender and with the help of The Association of Professional Landscapers identified a new company, Beetlestones Limited, who took over our garden work in November 2023. They have been instructed to pay particular attention to our Garden of remembrance and we look forward to seeing the result of their efforts at our next Remembrance Day in July 2024.

We undertook a full insurance review with our current brokers, Towergate Insurance Brokers at the beginning of this year. When we set up our new limited company in 2022 we carried out an independent valuation of our estate and realised that our rebuilding costs insurance was probably undervalued so had our brokers carry out a new RICS valuation which resulted in an increased premium of £19,000 in 2023 versus £14,000 in 2022. In 2023 we changed insurers which resulted in a lower premium saving £3,500 per annum.

The Trustees have so many people to thank for their support. Staff, volunteers and everyone involved in maintaining the Trust. The Trustees appreciate fully that without their much valued efforts the Trust could not continue to survive. We would also like to thank those families who have donated legacies to The Seekers Trust and to those who gave donations. This is much appreciated, and we will ensure that the funds are used wisely in the upkeep of the Trust.

Investment performance

The management of our investment portfolio is in the hands of IPS Capital LLP.

FINANCIAL REVIEW

Financial position

Our current investment portfolio at the end of March 2024 was valued at £1,302,786 (2023: £1,194,611).

The breakdown percentage of our investment portfolio is as follows:

Portfolio Cash	1.0%
Property & Infrastructure	7.1%
Fixed Income	38.0%
Equities	51.0%
Absolute Return	2.9%

Legacies totalling £2,000 (2023: £25,000) were received during the financial year ending 31st March 2024.

Details of the Income and Expenditure for the year can be found on page 7 of the Financial Statements.

Investment policy and objectives

In accordance with the Trust Deed, the board of trustees have the power to invest funds not immediately required for the purpose of the charity, in the name of the Trustee Company, in or on any investments (including the purchase of freehold or leasehold land) as the board of trustees shall, on the advice of its financial advisors given at the time of the investment, select.

Reserves policy

(1). Unrestricted funds

Unrestricted funds amounted to (£29,400), (2023: (£45,503)), of which £40,892 (2023: £46,704) was invested in fixed assets. The trustees are under a duty to act in the charity's best interests and to manage its resources responsibly. The holding of some unrestricted reserves is an important part of managing risk, so the trustees will endeavour to ensure these are returned to positive as soon as possible.

(2). Restricted funds

The Chapel's refurbishment fund has been utilised towards the cost of pathway lighting. In accordance with the stated accounting policy this has been capitalised and the fund is now being used to cover the cost of the annual depreciation charge.

The Endowment income restricted funds were created following a transfer of the income accumulated in the Endowment funds.

To avoid a large deficit on unrestricted funds, the trustees have decided to utilise some of the Gardens and Grounds restricted fund to cover the Gardens and Ground maintenance costs. This fund was provided for the upkeep of the Garden and Grounds but historically we have only used the interest and have managed to meet the remaining costs from unrestricted funds which unfortunately we have been unable to do for the last few years.

(3). Endowment fund

The Endowment fund was donated to the Charity on 7th June 1984. Income derived from it may be used for activities relating to the Harmony Prayer Circles, publicity and advertising, the upkeep of the gardens and grounds, and for conferences and promotional activities. The income from the expendable endowment fund may be used for the erection, replacement and refurbishment of the buildings at Addington. The capital from this part of the original gift (£250,000) may be used if the income is insufficient for this latter purpose.

FUTURE PLANS

Work will continue to complete the chapel refurbishments at the earliest opportunity. Building work is almost complete - the major outstanding requirements are the windows in all the chapels which originally were going to be replaced. The Trustees are presently seeking additional quotes for a number of alternative solutions. In the meantime fixtures and fittings such as lights, radiators, Altar and seating have been chosen and are either in store or on order. We will continue to keep you advised of progress.

The Trustees are of the opinion that a tearoom and shop where members and visitors can meet and enjoy all the facilities on offer is the next important step. Builders and architects are currently being lined up for quotes and plans. Following on from members comments at the AGM various sites are under consideration and are being looked at by professionals before deciding. This will be the next priority on completion of the chapels.

In line with chapel refurbishment we are also looking at developing relationships with like minded charities and organisations to offer our facilities for hire Charities such as McMillans, Alzheimer Society, Teenage Cancer Trust, Samaritans, Mind and other similar organisations.

Offering remembrance and celebrant services to a wider population of local funeral directors and celebrants which may also provide an opportunity to expand our Garden of Remembrance and increase the uptake on Remembrance Day attendees.

We will continue in our primary role as directors to ensure that the work of prayer and healing continues to grow and flourish and encourage more linkers.

Continue on developing plans and widen our offerings to increase membership, support and increase revenues including fundraising activities, endeavouring to increase staff and volunteers as required.

The most important factor for us is to ensure the sustainability of The Seekers Trust through the next stage of its evolution and history.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Seekers Trust Charity constitutes an incorporated charity and is administered by its Articles of Association adopted 10th November 2019. The charity is a limited company, limited by guarantee, as defined by the Companies act 2006.

The charity's Articles of Association adopted the Trust Deed dated 7th May 1933 and the New Trust Deed dated 23rd March 1986 together with the Supplemental Deed dated 28th June 2003 and amendments dated 16th September 2006, 6th September 2010 and 10th September 2011.

Charity constitution

The Seekers Trust Charity constitutes an incorporated charity with a registered charity number of 1186773.

Recruitment and appointment of new trustees

The trustees of the charity are elected by the membership and serve a term of three years. Retirement is by rotation but, if they wish, trustees may be re-elected by the membership at either an AGM or EGM. The board of trustees of the charity shall consist of not less than three (hereinafter referred to as trustees) elected to office at an Annual or Extraordinary General Meeting of the charity.

Decision making

The trustees determine the general policy of the charity and have complied with the duty in Section 4 of the Charities act 2011 to have due regard to guidance published by the Charity Commission, including public benefit guidance. Whilst the staffing policy and organisational aspects of the charity continue to be under review, the chairman and trustees also manage the affairs of the Trust and ensure that the Trusts' policies are implemented. The chairman reports to the other trustees at their regular meetings and this information, along with any recommendations, are discussed and decisions are made by the board. The trustees approve all major and non- routine expenditure before a commitment is made and they review the quarterly income and expenditure accounts on a regular basis.

Induction and training of new trustees

There is currently no formal training programme in place for new trustees as all are existing members of The Seekers Trust, therefore they know and understand the work of the charity and are familiar with the grounds and facilities at Addington. Any new trustee can be appointed by resolution of the members at an Annual or Extraordinary General Meeting of the charity. The secretary of the charity shall, at the same time as notifying the members of the date and time of the General Meeting, invite members to submit names of candidates, who shall have been members for not less than one year, for election as trustees. Names of candidates for election at the General Meeting must be submitted in writing by a proposer member and seconded in writing by another member (both of whom shall have been members for not less than two years continuously).

Report of the Trustees
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT
Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

(1). Monitoring of risks

The Seekers Trust trustees come from a wide variety of backgrounds and together possess a balance of charitable, ethical, spiritual and commercial experience. The trustees monitor the risks of the charity at their regular meetings. Where necessary The Seekers Trust employs professionals to advise on investment, accounting, legal matters and any other relevant areas in managing our estates and property. The proper insurance agreements are in place to protect our assets and employees.

Our major risk is in finding the right persons to act as trustees; those who are committed to their task and with the skills, knowledge and experience which we need. It is important for us to get the right mix of trustees on board, trustees with a strong personal commitment to our aims and objectives, in order for us to have a balanced and effective board and a well governed and effective charity.

(2). Health and Safety matters

The trustees are aware of their legal obligations under Health and Safety legislation, and continue to monitor the legal requirements that affect the charity.

(3). Investments

The trustees consider that the preservation of capital in terms of the value of the investments is paramount and acknowledge that there is a need to generate income to meet the expenditure plans and the costs of running the Addington estate whilst other streams are developed.

IPS Capital LLP look after the charity's investments and hold funds rather than individual equity investments. This reduces the level of risk and variations in the value of the investment portfolio. The investments are managed on their Diversifier Strategy which seeks to provide income and growth whilst protecting capital and so meet the Trust's objectives.

(4). Other controls and disaster planning

Reporting systems and day to day controls are monitored regularly, and the trustees are confident that having reviewed these, and by continuing to do so, risks will be identified promptly, and their effects pre-empted or contained to manageable proportions.

(5). Trustees' reviews

The board of trustees meets, at a minimum, on a monthly basis. The chairman of the trustees attends the office on a minimum of two days per week whilst other trustees make themselves available on an ad hoc basis as required to review and manage the charity's affairs.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
11496998 (England and Wales)

Registered Charity number
1186773

Registered office
The Lilacs
The Close
Addington Park
West Malling
Kent
ME19 5BL

The Seekers Trust (Registered number: 11496998)

Report of the Trustees
for the Year Ended 31 March 2024

Trustees
Mrs K Searle Trustee (resigned 31.7.23)
Mrs J Burvill Trustee (resigned 31.7.23)
Mrs E Parker Trustee
R Smoker Trustee
R J Mckinley Trustee

Independent Examiner
A M Reid FCA
McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

Approved by order of the board of trustees on 20 August 2024 and signed on its behalf by:

R J Mckinley - Trustee

Independent Examiner's Report to the Trustees of The Seekers Trust

Independent examiner's report to the trustees of The Seekers Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A M Reid FCA

McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

21 August 2024

The Seekers Trust

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		89,133	9,379	-	98,512	112,114
Investment income	2	11	12,947	19,425	32,383	30,165
Other income		3,390	-	-	3,390	4,137
Total		92,534	22,326	19,425	134,285	146,416
EXPENDITURE ON						
Raising funds	3	7,820	34,635	384	42,839	29,781
Charitable activities						
Harmony & prayer activities		45,789	49,601	2,249	97,639	112,088
Addington Park estate		21,875	16,336	1,044	39,255	32,338
Conference hall & meeting centre		5,586	9,906	274	15,766	11,084
Guest cottage rents		21,062	295	768	22,125	18,260
Lilacs meeting room & kitchen		4,442	110	165	4,717	16,049
Grounds & garden maintenance		12,285	402	603	13,290	14,301
Total		118,859	111,285	5,487	235,631	233,901
Net gains/(losses) on investments		-	33,978	50,970	84,948	(80,875)
NET INCOME/(EXPENDITURE)		(26,325)	(54,981)	64,908	(16,398)	(168,360)
Transfers between funds	13	42,428	(42,428)	-	-	-
Net movement in funds		16,103	(97,409)	64,908	(16,398)	(168,360)
RECONCILIATION OF FUNDS						
Total funds brought forward		(45,503)	595,105	996,189	1,545,791	1,714,151
TOTAL FUNDS CARRIED FORWARD		(29,400)	497,696	1,061,097	1,529,393	1,545,791

The notes form part of these financial statements

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	9	40,787	2,835	-	43,622	49,838
Investments	10	105	521,114	781,673	1,302,892	1,194,714
		40,892	523,949	781,673	1,346,514	1,244,552
CURRENT ASSETS						
Debtors	11	207,795	11,750	-	219,545	209,172
Cash at bank and in hand		(236,429)	(37,682)	279,424	5,313	133,992
		(28,634)	(25,932)	279,424	224,858	343,164
CREDITORS						
Amounts falling due within one year	12	(41,658)	(321)	-	(41,979)	(41,925)
NET CURRENT ASSETS/(LIABILITIES)		(70,292)	(26,253)	279,424	182,879	301,239
TOTAL ASSETS LESS CURRENT LIABILITIES		(29,400)	497,696	1,061,097	1,529,393	1,545,791
NET ASSETS		(29,400)	497,696	1,061,097	1,529,393	1,545,791
FUNDS	13					
Unrestricted funds					(29,400)	(45,503)
Restricted funds					497,696	595,105
Endowment funds					1,061,097	996,189
TOTAL FUNDS					1,529,393	1,545,791

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 August 2024 and were signed on its behalf by:

R J Mckinley - Trustee

E. Parker

E Parker - Trustee

R Smoker - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are set aside by the trustees out of unrestricted funds for specific purposes or projects.

Endowment funds represent those assets which ,must be held permanently by the charity. The part of the fund which must be permanently retained is known as Permanent Endowment and the part where trustees have a power of discretion to convert capital into income is known as Expendable Endowment.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2024	2023
	£	£
Other fixed asset invest	32,372	30,162
Deposit account interest	11	3
	32,383	30,165

continued...

3. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Sundries	256	157
Support costs	42,583	29,624
	42,839	29,781

4. SUPPORT COSTS

	Management	Other	Totals
	£	£	£
Raising donations and legacies	41,223	1,360	42,583
Harmony & prayer activities	41,640	7,953	49,593
Addington Park estate	19,677	3,687	23,364
Conference hall & meeting centre	5,188	970	6,158
Guest cottage rents	19,410	2,715	22,125
Lilacs meeting room & kitchen	4,135	582	4,717
Grounds & garden maintenance	11,156	2,134	13,290
	142,429	19,401	161,830

Management and governance costs have been apportioned on an estimated use basis as follows:

	%
Raising donations and legacies	7
Harmony & prayer activities	41
Addingtom Park estate	19
Conference hall & meeting centre	5
Guest cottage rents	14
Lilacs meeting room & kitchen	3
Grounds & garden maintenance	11

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	6,216	6,216

6. TRUSTEES' REMUNERATION AND BENEFITS

Following agreement by the Charity Commission, and before her resignation on 31st July 2023, Mrs K Searle, trustee and spiritual leader, received remuneration of £14,228 (2023: £20,500) for her responsibilities in the day to day running of the charity.

Likewise, Mrs E Parker has received remuneration during the year totalling £11,645 (2023: £11,091).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

continued...

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Administration	3	4

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	102,751	9,363	-	112,114
Investment income	3	12,065	18,097	30,165
Other income	4,137	-	-	4,137
Total	106,891	21,428	18,097	146,416
EXPENDITURE ON				
Raising funds	8,486	20,924	371	29,781
Charitable activities				
Harmony & prayer activities	49,698	60,218	2,172	112,088
Addington Park estate	23,027	8,304	1,007	32,338
Conference hall & meeting centre	6,060	4,759	265	11,084
Guest cottage rents	17,023	495	742	18,260
Lilacs meeting room & kitchen	15,784	106	159	16,049
Grounds & garden maintenance	13,329	389	583	14,301
Total	133,407	95,195	5,299	233,901
Net gains/(losses) on investments	-	(32,350)	(48,525)	(80,875)
NET INCOME/(EXPENDITURE)	(26,516)	(106,117)	(35,727)	(168,360)
Transfers between funds	(42,428)	42,428	-	-
Net movement in funds	(68,944)	(63,689)	(35,727)	(168,360)
RECONCILIATION OF FUNDS				
Total funds brought forward	23,443	658,794	1,031,914	1,714,151
TOTAL FUNDS CARRIED FORWARD	(45,501)	595,105	996,187	1,545,791

continued...

9. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2023 and 31 March 2024	62,170
DEPRECIATION	
At 1 April 2023	12,332
Charge for year	6,216
At 31 March 2024	18,548
NET BOOK VALUE	
At 31 March 2024	43,622
At 31 March 2023	49,838

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE				
At 1 April 2023	105	1,106,047	88,562	1,194,714
Additions	-	421,149	-	421,149
Disposals	-	(297,312)	(75,620)	(372,932)
Revaluations	-	59,961	-	59,961
At 31 March 2024	105	1,289,845	12,942	1,302,892
NET BOOK VALUE				
At 31 March 2024	105	1,289,845	12,942	1,302,892
At 31 March 2023	105	1,106,047	88,562	1,194,714

There were no investment assets outside the UK.

Cost or valuation at 31 March 2024 is represented by:

	Shares in group undertakings £	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2022	-	137,823	-	137,823
Cost	105	1,152,022	12,942	1,165,069
	105	1,289,845	12,942	1,302,892

The company's investments at the balance sheet date in the share capital of companies include the following:

The Seekers Trustee Company Limited
Registered office: The Lilacs, The Close, Addington park, West Malling, Kent, ME19 5BL
Nature of business: Property income

Class of share:	% holding
Ordinary	100

	2024 £	2023 £
Aggregate capital and reserves	(10,614)	(8,845)
Loss for the year	(1,769)	(1,769)

continued...

10. FIXED ASSET INVESTMENTS - continued

The Seekers Gift Shop & Café Limited
Registered office: The Lilacs, The Close, Addington Park, West Malling, Kent, ME19 5BL
Nature of business: Gift shop and café

Class of share:	% holding
Ordinary	100

	2024 £	2023 £
Aggregate capital and reserves	(536)	(609)
Profit for the year	73	47

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	324	463
Amounts owed by group undertakings	172,240	177,851
Other debtors	14,066	2,131
Prepayments	32,915	28,727
	219,545	209,172

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	30,100	33,049
Social security and other taxes	490	709
Other creditors	520	744
Accrued expenses	8,230	5,491
Deferred income	2,639	1,932
	41,979	41,925

continued...

13. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	(74,526)	(25,325)	42,428	(57,423)
Designated fund - D Fisk legacy	6,440	-	-	6,440
Designated fund - A Yates	22,583	(1,000)	-	21,583
	(45,503)	(26,325)	42,428	(29,400)
Restricted funds				
Harmony & prayer circles	101,811	7,853	-	109,664
Addington Park building fund	261,066	(46,694)	(42,428)	171,944
Chapels' refurbishment	-	(31)	-	(31)
Garden and grounds	27,669	17,309	-	44,978
Publicity and advertising	133,561	(28,353)	-	105,208
Conferences and promotional activities	52,470	(6,837)	-	45,633
Tree appeal	14,113	1,772	-	15,885
J Morris legacy	4,415	-	-	4,415
	595,105	(54,981)	(42,428)	497,696
Endowment funds				
Garden and grounds	398,306	25,964	-	424,270
Publicity and advertising	132,765	8,653	-	141,418
Conferences and promotional activities	66,390	4,329	-	70,719
Harmony & prayer circles	66,812	4,328	-	71,140
Expendable endowment	331,916	21,634	-	353,550
	996,189	64,908	-	1,061,097
TOTAL FUNDS	1,545,791	(16,398)	-	1,529,393

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	92,534	(117,859)	-	(25,325)
Designated fund - A Yates	-	(1,000)	-	(1,000)
	92,534	(118,859)	-	(26,325)
Restricted funds				
Harmony & prayer circles	8,210	(2,623)	2,266	7,853
Addington Park building fund	4,316	(62,335)	11,325	(46,694)
Chapels' refurbishment	-	(31)	-	(31)
Garden and grounds	5,180	(1,463)	13,592	17,309
Publicity and advertising	1,728	(34,610)	4,529	(28,353)
Conferences and promotional activities	864	(9,967)	2,266	(6,837)
Tree appeal	2,028	(256)	-	1,772
	22,326	(111,285)	33,978	(54,981)
Endowment funds				
Garden and grounds	7,772	(2,196)	20,388	25,964
Publicity and advertising	2,590	(731)	6,794	8,653
Conferences and promotional activities	1,295	(366)	3,400	4,329
Harmony & prayer circles	1,294	(366)	3,400	4,328
Expendable endowment	6,474	(1,828)	16,988	21,634
	19,425	(5,487)	50,970	64,908
TOTAL FUNDS	134,285	(235,631)	84,948	(16,398)

continued...

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	(6,580)	(25,518)	(42,428)	(74,526)
Designated fund - D Fisk legacy	6,440	-	-	6,440
Designated fund - A Yates	23,583	(1,000)	-	22,583
	23,443	(26,518)	(42,428)	(45,503)
Restricted funds				
Harmony & prayer circles	97,959	3,852	-	101,811
Addington Park building fund	276,638	(15,572)	-	261,066
Chapels' refurbishment	35,143	(77,571)	42,428	-
Garden and grounds	37,196	(9,527)	-	27,669
Publicity and advertising	136,736	(3,175)	-	133,561
Conferences and promotional activities	58,640	(6,170)	-	52,470
Tree appeal	12,067	2,046	-	14,113
J Morris legacy	4,415	-	-	4,415
	658,794	(106,117)	42,428	595,105
Endowment funds				
Garden and grounds	412,596	(14,290)	-	398,306
Publicity and advertising	137,528	(4,763)	-	132,765
Conferences and promotional activities	68,773	(2,383)	-	66,390
Harmony & prayer circles	69,194	(2,382)	-	66,812
Expendable endowment	343,823	(11,907)	-	331,916
	1,031,914	(35,725)	-	996,189
TOTAL FUNDS	1,714,151	(168,360)	-	1,545,791

continued...

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	106,891	(132,409)	-	(25,518)
Designated fund - A Yates	-	(1,000)	-	(1,000)
	106,891	(133,409)	-	(26,518)
Restricted funds				
Harmony & prayer circles	7,965	(1,955)	(2,158)	3,852
Addington Park building fund	4,020	(8,810)	(10,782)	(15,572)
Chapels' refurbishment	-	(77,571)	-	(77,571)
Garden and grounds	4,826	(1,413)	(12,940)	(9,527)
Publicity and advertising	1,608	(471)	(4,312)	(3,175)
Conferences and promotional activities	806	(4,818)	(2,158)	(6,170)
Tree appeal	2,203	(157)	-	2,046
	21,428	(95,195)	(32,350)	(106,117)
Endowment funds				
Garden and grounds	7,239	(2,119)	(19,410)	(14,290)
Publicity and advertising	2,411	(706)	(6,468)	(4,763)
Conferences and promotional activities	1,207	(353)	(3,237)	(2,383)
Harmony & prayer circles	1,208	(353)	(3,237)	(2,382)
Expendable endowment	6,032	(1,766)	(16,173)	(11,907)
	18,097	(5,297)	(48,525)	(35,725)
TOTAL FUNDS	146,416	(233,901)	(80,875)	(168,360)

ENDOWMENT FUNDS
The Endowment Funds were donated to the charity during 1984. The income from the Permanent Endowment Fund may be used for activities detailed above. Income from the Expendable Endowment Fund may be used for the erection, replacement and major improvements to the buildings at Addington. The capital of the funds may be used only if insufficient income is available to carry out erection, replacement or major improvement to the buildings at Addington.

The Endowment Income Funds were created following a transfer of the income accumulated in the Endowment Fund. The original letters of intent establishing the gift of £750,000 state that the capital sums should be maintained and not used for any reason other than to provide income for the purposes specified. This accumulated income was divided in 2005 into the new Restricted Funds in accordance with the original allocation. Incoming resources in these funds arise from investment income received in respect of the Endowment Funds invested. This income is allocated in accordance with the letter dated 7th August 1989. In addition, whilst the restricted funds continue to be invested, the income derived from such investment is added to the Restricted Funds.

RESTRICTED FUNDS
Included in Restricted Funds is a legacy received from the late J Morris, specified for the maintenance and upkeep of the Rose Garden. This fund will be utilised over a number of years.

The Tree Appeal was set up to assist with the replacement of trees lost in the storms in the year ended 31st March 2014.

Transfers between funds

The transfer of funds between the General Fund and the Chapels' Refurbishment restricted fund last year totalling £42,428, has been amended this year, to take advantage of the permissible use of the Addington Park building fund. This transfer of funds has now been taken out of the General Fund and re-allocated to the Addington Park building fund in accordance with the terms allowed by the original endowment made.

continued...

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

15. GOING CONCERN

No material uncertainties that may cast significant doubt about the ability of the charity to continue as a going concern have been identified by the trustees.

THE SEEKERS TRUST

England & Wales - Charity number 1186773

Accounts

REGISTERED COMPANY NUMBER: 11496998 (England and Wales)
REGISTERED CHARITY NUMBER: 1186773

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2023

for

The Seekers Trust

McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

Contents of the Financial Statements
for the Year Ended 31 March 2023

Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Seekers Trust was founded on 12th May 1932 for the promotion of the well-being of mankind and in particular its spiritual, mental and physical regeneration and healing by means of Christian faith and prayer.

The objectives of the charity are to relieve those in need and in particular the sick, those in poor health, suffering from relationship difficulties or spiritual crisis and to promote public healing by the provision and promotion of spiritual healing for the benefit of the public by teaching and training spiritual healers and by ensuring proper standards in the practice of spiritual healing.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year was like a dawn of reawakening following two years of uncertainty and another cataclysmic event in Ukraine - the world still appears to be going through a period of transition and there is an increased demand for prayers, as those experiencing difficulties turn to us for comfort and strength in many areas of their lives. Regular prayer circles continue to be held in the homes of our devoted linkers and members and the chapel in our office in Addington. In May 2022 healing requests led to the reopening of our chapels twice a month by appointment only. We are grateful to our dedicated healers who make themselves available for these sessions. The trustees wish to acknowledge with gratitude the considerable commitment of all volunteers who ensure that these services are carried out and acknowledge that without their hard work it would be extremely difficult to continue to offer this support.

We had our Day of Remembrance on 22nd June 2022. As you all know we were last able to hold this annual event in 2019. The sun shone and the rose garden was beautiful with an abundance of blooms The hall was packed with in excess of 100 people and everyone was pleased to gather again to meet and greet and share the experience of the day.

In September 2022 we held our inaugural AGM for our newly restructured company which was attended by 14 members. Our previous AGM took place October 2019 pre pandemic and subsequent lockdowns.

At the beginning of 2023 building work commenced on our chapels refurbishment and we continue to work towards getting our old healing reception converted into a beautiful new chapel for end of life celebrations, meditations and healing services. Group healing will be offered in St. Augustine chapel and individual healing sessions in Isabella and Grace Chapels. Prayer circles will be conducted in the Mary and James chapel and the adjoining library will be a spiritual library only, a place where one can simply choose a book and read in this lovely place of relaxation.

We continue to add new names to our harmony prayer circles and to add new members. Since January 2023 we have added 6 new members, and 13 new names to the Harmony Prayer Circles and 260 new names on the Alter. 23 people have attended our healing sessions with some returning on more than one occasion. The testimonials we regularly receive evidence both the need and the success of our efforts.

Maintenance of our grounds and gardens has been ongoing in difficult times. The Garden of Remembrance is still causing concern. Each year there is a need to replace many roses and it has been noticed that replacement rose trees are more difficult to source and costs have increased on an annual basis. We have a total of 485 rose trees in our Remembrance Garden. Out of 198 current members 105 have 178 rose trees between them. This year alone we have had to replace in excess 50 rose trees. The Trustees are keeping this situation under review.

The Trustees have so many people to thank for their continued support. Staff, volunteers, healers and everyone involved in maintaining the Trust . The Trustees appreciate fully that without their much valued efforts the Trust could not continue to survive. We would also like to thank those families who donated legacies to The Seekers Trust. This is much appreciated and we will ensure that the funds are used wisely in the upkeep of the Trust.

Investment performance

The management of our investment portfolio is in the hands of IPS Capital LLP.

FINANCIAL REVIEW

Financial position

Our current investment portfolio at the end of March 2023 was valued at £1,194,609 (2022: £1,254,151).

The breakdown percentage of our investment portfolio is as follows:

Portfolio Cash	7.4%
Property & Infrastructure	11.9%
Fixed Income	30.2%
Equities	47.8%
Absolute Return	2.7%

Legacies totalling £25,000 (2022: £1,500) were received during the financial year ending 31st March 2023.

Details of the Income and Expenditure for the year can be found on page 8 of the Financial Statements.

Investment policy and objectives

In accordance with the Trust Deed, the board of trustees have the power to invest funds not immediately required for the purpose of the charity, in the name of the Trustee Company, in or on any investments (including the purchase of freehold or leasehold land) as the board of trustees shall, on the advice of its financial advisors given at the time of the investment, select.

Reserves policy

(1). Unrestricted funds

Unrestricted funds amounted to (£45,503), (2022: £23,443), of which £46,704 (2022: £51,504) was invested in fixed assets. The trustees are under a duty to act in the charity's best interests and to manage its resources responsibly. The holding of some unrestricted reserves is an important part of managing risk, so the trustees will endeavour to ensure these are returned to positive as soon as possible.

(2). Restricted funds

The Chapel's refurbishment fund has been utilised towards the cost of pathway lighting. In accordance with the stated accounting policy this has been capitalised and the fund is now being used to cover the cost of the annual depreciation charge.

The Endowment income restricted funds were created following a transfer of the income accumulated in the Endowment funds.

To avoid a large deficit on unrestricted funds, the trustees have decided to utilise some of the Gardens and Grounds restricted fund to cover the Gardens and Ground maintenance costs. This fund was provided for the upkeep of the Garden and Grounds but historically we have only used the interest and have managed to meet the remaining costs from unrestricted funds which unfortunately we have been unable to do for the last few years.

(3). Endowment fund

The Endowment fund was donated to the Charity on 7th June 1984. Income derived from it may be used for activities relating to the Harmony Prayer Circles, publicity and advertising, the upkeep of the gardens and grounds, and for conferences and promotional activities. The income from the expendable endowment fund may be used for the erection, replacement and refurbishment of the buildings at Addington. The capital from this part of the original gift (£250,000) may be used if the income is insufficient for this latter purpose.

FUTURE PLANS
2023 is a year of double importance to The Seekers Trust with two important celebrations coming up. 1923 was the year when Charles Simpson discovered that he had the ability to become a channel for healing energy which was the conduit for healing work to commence. The first prayer circle was in a white washed coal cellar in London. Thus our prayer circles started 100 years ago. To this day we still hold prayer circles and pray for over 3,000 people from all walks of life and all nationalities and in need of medical, physical, mental and spiritual help.

In 1933 Addington Park was opened . In 1933 the estate boasted a 32-bedroom manor house and some 286 acres of ground. Of course we no longer have the Manor House and our acreage is now a more modest 30 acres but we are still here offering prayer and healing. We are hoping later this year to mark these anniversaries. As soon as the chapel refurbishment is complete we hope to arrange an open day and a day of celebration to commemorate both these wonderful occasions.

Earlier this year the Trustees had a one-day brainstorming session to develop a future strategy for The Seekers Trust. Although it is still early days and work in progress key the strategy focuses on developing a modern website, rebranding efforts, content creation and marketing initiatives. By leveraging the Seekers Trust strengths, such as our beautiful grounds, spiritual services and extensive resources we aim to attract new members, increase revenues and enhance overall engagement. Our target audience is individuals seeking spiritual support, healing and personal growth, and like minded charities such as Macmillan Cancer Support, local cancer research groups and other charities to collaborate on healing, well being activities and promotion of our Garden of Remembrance through partnering with local funeral directors and cremation services. Tenders have gone out to marketing companies to help us to develop our strategy for the future.

It is also planned to review our current insurance arrangements this year since we have seen a substantial increase in premium year on year.

Our current garden contractors advised that for personal reasons they wish to terminate their existing arrangements and have given final notice as of end of October 2023. The trustees would like to put on record their thanks to the current incumbents who have been looking after The Seekers Trust Estate since 2015. The trustees are putting together a new tender agreement for potential replacement contractors at the earliest opportunity.

We will continue to keep you advised regarding progress of the Chapels refurbishment which is expected to continue for the remainder of 2023. It would be a great achievement if we were also able to include a fully functioning tea room in our future plans as a second phase of the refurbishment. This is a key factor in enhancing our facilities and attracting new visitors to our site.

The office staff will continue to prepare the required monthly reports to enable the Trustees to prepare an annual budget, maintain controls and manage the charity's affairs.

One of our primary roles as directors and trustees is to ensure that the work of prayer and healing will continue to grow and flourish.

The most important factor for us is to ensure the sustainability of The Seekers Trust through the next stage of it's evolution and history.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The Seekers Trust Charity constitutes an incorporated charity and is administered by its Articles of Association adopted 10th November 2019. The charity is a limited company, limited by guarantee, as defined by the Companies act 2006.

The charity's Articles of Association adopted the Trust Deed dated 7th May 1933 and the New Trust Deed dated 23rd March 1986 together with the Supplemental Deed dated 28th June 2003 and amendments dated 16th September 2006, 6th September 2010 and 10th September 2011.

Charity constitution
The Seekers Trust Charity constitutes an incorporated charity with a registered charity number of 1186773.

Recruitment and appointment of new trustees
The trustees of the charity are elected by the membership and serve a term of three years. Retirement is by rotation but, if they wish, trustees may be re-elected by the membership at either an AGM or EGM. The board of trustees of the charity shall consist of not less than three (hereinafter referred to as trustees) elected to office at an Annual or Extraordinary General Meeting of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The trustees determine the general policy of the charity and have complied with the duty in Section 4 of the Charities act 2011 to have due regard to guidance published by the Charity Commission, including public benefit guidance. Whilst the staffing policy and organisational aspects of the charity continue to be under review, the chairman and trustees also manage the affairs of the Trust and ensure that the Trusts' policies are implemented. The chairman reports to the other trustees at their regular meetings and this information, along with any recommendations, are discussed and decisions are made by the board. The trustees approve all major and non- routine expenditure before a commitment is made and they review the quarterly income and expenditure accounts on a regular basis.

Induction and training of new trustees

There is currently no formal training programme in place for new trustees as all are existing members of The Seekers Trust, therefore they know and understand the work of the charity and are familiar with the grounds and facilities at Addington. Any new trustee can be appointed by resolution of the members at an Annual or Extraordinary General Meeting of the charity. The secretary of the charity shall, at the same time as notifying the members of the date and time of the General Meeting, invite members to submit names of candidates, who shall have been members for not less than one year, for election as trustees. Names of candidates for election at the General Meeting must be submitted in writing by a proposer member and seconded in writing by another member (both of whom shall have been members for not less than two years continuously).

STRUCTURE, GOVERNANCE AND MANAGEMENT
Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

(1). Monitoring of risks

The Seekers Trust trustees come from a wide variety of backgrounds and together possess a balance of charitable, ethical, spiritual and commercial experience. The trustees monitor the risks of the charity at their regular meetings. Where necessary The Seekers Trust employs professionals to advise on investment, accounting, legal matters and any other relevant areas in managing our estates and property. The proper insurance agreements are in place to protect our assets and employees.

Our major risk is in finding the right persons to act as trustees; those who are committed to their task and with the skills, knowledge and experience which we need. It is important for us to get the right mix of trustees on board, trustees with a strong personal commitment to our aims and objectives, in order for us to have a balanced and effective board and a well governed and effective charity.

(2). Health and Safety matters

The trustees are aware of their legal obligations under Health and Safety legislation, and continue to monitor the legal requirements that affect the charity.

(3). Investments

The trustees consider that the preservation of capital in terms of the value of the investments is paramount and acknowledge that there is a need to generate income to meet the expenditure plans and the costs of running the Addington estate whilst other streams are developed.

IPS Capital LLP look after the charity's investments and hold funds rather than individual equity investments. This reduces the level of risk and variations in the value of the investment portfolio. The investments are managed on their Diversifier Strategy which seeks to provide income and growth whilst protecting capital and so meet the Trust's objectives.

(4). Other controls and disaster planning

Reporting systems and day to day controls are monitored regularly, and the trustees are confident that having reviewed these, and by continuing to do so, risks will be identified promptly, and their effects pre-empted or contained to manageable proportions.

(5). Trustees' reviews

The board of trustees meets, at a minimum, on a monthly basis. The chairman of the trustees attends the office on a minimum of two days per week whilst other trustees make themselves available on an ad hoc basis as required to review and manage the charity's affairs.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
11496998 (England and Wales)

Registered Charity number
1186773

Registered office
The Lilacs
The Close
Addington Park
West Malling
Kent
ME19 5BL

Report of the Trustees
for the Year Ended 31 March 2023

Trustees
Mrs K Searle Trustee (resigned 31.7.23)
Mrs J Burvill Trustee (resigned 31.7.23)
Mrs E Parker Trustee
R Smoker Trustee
R J Mckinley Trustee

Independent Examiner
A M Reid FCA
McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

Approved by order of the board of trustees on 18 August 2023 and signed on its behalf by:

R J Mckinley - Trustee

Independent examiner's report to the trustees of The Seekers Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A M Reid FCA

McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

21 August 2023

The Seekers Trust

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		102,751	9,363	-	112,114	1,795,541
Investment income	2	3	12,065	18,097	30,165	25,902
Other income		4,137	-	-	4,137	-
Total		106,891	21,428	18,097	146,416	1,821,443
EXPENDITURE ON						
Raising funds	3	8,486	20,924	371	29,781	9,045
Charitable activities						
Harmony & prayer activities		49,698	60,218	2,172	112,088	54,238
Addington Park estate		23,027	8,304	1,007	32,338	34,714
Conference hall & meeting centre		6,060	4,759	265	11,084	8,900
Guest cottage rents		17,023	495	742	18,260	18,101
Lilacs meeting room & kitchen		15,784	106	159	16,049	3,878
Grounds & garden maintenance		13,329	389	583	14,301	14,219
Other		-	-	-	-	-
Total		133,407	95,195	5,299	233,901	143,095
Net gains/(losses) on investments		-	(32,350)	(48,525)	(80,875)	36,442
NET INCOME/(EXPENDITURE)		(26,516)	(106,117)	(35,727)	(168,360)	1,714,790
Transfers between funds	13	(42,428)	42,428	-	-	-
Net movement in funds		(68,944)	(63,689)	(35,727)	(168,360)	1,714,790
RECONCILIATION OF FUNDS						
Total funds brought forward		23,443	658,794	1,031,914	1,714,151	(639)
TOTAL FUNDS CARRIED FORWARD		(45,501)	595,105	996,187	1,545,791	1,714,151

The notes form part of these financial statements

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Tangible assets	9	46,599	3,239	-	49,838	55,043
Investments	10	105	477,843	716,766	1,194,714	1,254,256
		46,704	481,082	716,766	1,244,552	1,309,299
CURRENT ASSETS						
Debtors	11	199,947	9,225	-	209,172	206,023
Cash at bank and in hand		(250,929)	105,498	279,423	133,992	237,439
		(50,982)	114,723	279,423	343,164	443,462
CREDITORS						
Amounts falling due within one year	12	(41,225)	(700)	-	(41,925)	(38,610)
NET CURRENT ASSETS/(LIABILITIES)		(92,207)	114,023	279,423	301,239	404,852
TOTAL ASSETS LESS CURRENT LIABILITIES		(45,503)	595,105	996,189	1,545,791	1,714,151
NET ASSETS		(45,503)	595,105	996,189	1,545,791	1,714,151
FUNDS	13					
Unrestricted funds					(45,503)	23,443
Restricted funds					595,105	658,794
Endowment funds					996,189	1,031,914
TOTAL FUNDS					1,545,791	1,714,151

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 August 2023 and were signed on its behalf by:

R J Mckinley - Trustee

E Parker

E Parker - Trustee

R Smoker - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are set aside by the trustees out of unrestricted funds for specific purposes or projects.

Endowment funds represent those assets which ,must be held permanently by the charity. The part of the fund which must be permanently retained is known as Permanent Endowment and the part where trustees have a power of discretion to convert capital into income is known as Expendable Endowment.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2023	2022
	£	£
Other fixed asset invest	30,162	25,902
Deposit account interest	3	-
	30,165	25,902

continued...

3. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Sundries	157	-
Support costs	29,624	9,045
	29,781	9,045

4. SUPPORT COSTS

	Management	Other	Totals
	£	£	£
Raising donations and legacies	7,855	21,769	29,624
Harmony & prayer activities	46,094	7,314	53,408
Addington Park estate	21,689	3,390	25,079
Conference hall & meeting centre	5,610	892	6,502
Guest cottage rents	15,763	2,497	18,260
Lilacs meeting room & kitchen	15,513	536	16,049
Grounds & garden maintenance	12,339	1,962	14,301
	124,863	38,360	163,223

Management and governance costs have been apportioned on an estimated use basis as follows:

	%
Raising donations and legacies	7
Harmony & prayer activities	41
Addingtom Park estate	19
Conference hall & meeting centre	5
Guest cottage rents	14
Lilacs meeting room & kitchen	3
Grounds & garden maintenance	11

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	6,216	6,116

6. TRUSTEES' REMUNERATION AND BENEFITS

Following agreement by the Charity Commission, Mrs K Searle, trustee and spiritual leader, has received remuneration of £20,500 (2022: £20,500) for her responsibilities in the day to day running of the charity.

Likewise, Mrs E Parker has received remuneration during the year totalling £11,091 (2022: £12,244).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

continued...

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	4	4

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	140,329	654,937	1,000,275	1,795,541
Investment income	-	10,360	15,542	25,902
Total	140,329	665,297	1,015,817	1,821,443
EXPENDITURE ON				
Raising funds	8,372	269	404	9,045
Charitable activities				
Harmony & prayer activities	49,064	2,809	2,365	54,238
Addington Park estate	19,319	14,299	1,096	34,714
Conference hall & meeting centre	5,985	2,627	288	8,900
Guest cottage rents	16,755	538	808	18,101
Lilacs meeting room & kitchen	3,590	115	173	3,878
Grounds & garden maintenance	13,162	423	634	14,219
Other	-	-	-	-
Total	116,247	21,080	5,768	143,095
Net gains on investments	-	14,577	21,865	36,442
NET INCOME	24,082	658,794	1,031,914	1,714,790
RECONCILIATION OF FUNDS				
Total funds brought forward	(639)	-	-	(639)
TOTAL FUNDS CARRIED FORWARD	23,443	658,794	1,031,914	1,714,151

continued...

9. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2022	61,159
Additions	1,011
At 31 March 2023	62,170
DEPRECIATION	
At 1 April 2022	6,116
Charge for year	6,216
At 31 March 2023	12,332
NET BOOK VALUE	
At 31 March 2023	49,838
At 31 March 2022	55,043

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE				
At 1 April 2022	105	1,218,041	36,110	1,254,256
Additions	-	404,641	52,452	457,093
Disposals	-	(445,579)	-	(445,579)
Revaluations	-	(71,056)	-	(71,056)
At 31 March 2023	105	1,106,047	88,562	1,194,714
NET BOOK VALUE				
At 31 March 2023	105	1,106,047	88,562	1,194,714
At 31 March 2022	105	1,218,041	36,110	1,254,256

There were no investment assets outside the UK.

Cost or valuation at 31 March 2023 is represented by:

	Shares in group undertakings £	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2022	-	77,862	-	77,862
Cost	105	1,028,185	88,562	1,116,852
	105	1,106,047	88,562	1,194,714

The company's investments at the balance sheet date in the share capital of companies include the following:

continued...

10. FIXED ASSET INVESTMENTS - continued

The Seekers Trustee Company Limited
Registered office: The Lilacs, The Close, Addington park, West Malling, Kent, ME19 5BL
Nature of business: Property income

Class of share:	% holding
Ordinary	100

	2023 £	2022 £
Aggregate capital and reserves	(8,845)	(7,076)
Loss for the year	(1,769)	(1,769)

The Seekers Gift Shop & Café Limited
Registered office: The Lilacs, The Close, Addington Park, West malling, Kent, ME19 5BL
Nature of business: Gift shop and café

Class of share:	% holding
Ordinary	100

	2023 £	2022 £
Aggregate capital and reserves	(609)	(656)
Profit/(loss) for the year	47	(271)

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	463	282
Amounts owed by group undertakings	177,851	177,902
Other debtors	2,131	2,212
Prepayments	28,727	25,627
	209,172	206,023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	33,049	29,528
Social security and other taxes	709	750
Other creditors	744	144
Accrued expenses	5,491	5,191
Deferred income	1,932	2,997
	41,925	38,610

continued...

13. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	(6,580)	(25,518)	(42,428)	(74,526)
Designated fund - D Fisk legacy	6,440	-	-	6,440
Designated fund - A Yates	23,583	(1,000)	-	22,583
	23,443	(26,518)	(42,428)	(45,503)
Restricted funds				
Harmony & prayer circles	97,959	3,852	-	101,811
Addington Park building fund	276,638	(15,572)	-	261,066
Chapels' refurbishment	35,143	(77,571)	42,428	-
Garden and grounds	37,196	(9,527)	-	27,669
Publicity and advertising	136,736	(3,175)	-	133,561
Conferences and promotional activities	58,640	(6,170)	-	52,470
Tree appeal	12,067	2,046	-	14,113
J Morris legacy	4,415	-	-	4,415
	658,794	(106,117)	42,428	595,105
Endowment funds				
Garden and grounds	412,596	(14,290)	-	398,306
Publicity and advertising	137,528	(4,763)	-	132,765
Conferences and promotional activities	68,773	(2,383)	-	66,390
Harmony & prayer circles	69,194	(2,382)	-	66,812
Expendable endowment	343,823	(11,907)	-	331,916
	1,031,914	(35,725)	-	996,189
TOTAL FUNDS	1,714,151	(168,360)	-	1,545,791

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	106,891	(132,409)	-	(25,518)
Designated fund - A Yates	-	(1,000)	-	(1,000)
	106,891	(133,409)	-	(26,518)
Restricted funds				
Harmony & prayer circles	7,965	(1,955)	(2,158)	3,852
Addington Park building fund	4,020	(8,810)	(10,782)	(15,572)
Chapels' refurbishment	-	(77,571)	-	(77,571)
Garden and grounds	4,826	(1,413)	(12,940)	(9,527)
Publicity and advertising	1,608	(471)	(4,312)	(3,175)
Conferences and promotional activities	806	(4,818)	(2,158)	(6,170)
Tree appeal	2,203	(157)	-	2,046
	21,428	(95,195)	(32,350)	(106,117)
Endowment funds				
Garden and grounds	7,239	(2,119)	(19,410)	(14,290)
Publicity and advertising	2,411	(706)	(6,468)	(4,763)
Conferences and promotional activities	1,207	(353)	(3,237)	(2,383)
Harmony & prayer circles	1,208	(353)	(3,237)	(2,382)
Expendable endowment	6,032	(1,766)	(16,173)	(11,907)
	18,097	(5,297)	(48,525)	(35,725)
TOTAL FUNDS	146,416	(233,901)	(80,875)	(168,360)

continued...

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	(639)	(5,941)	(6,580)
Designated fund - D Fisk legacy	-	6,440	6,440
Designated fund - A Yates	-	23,583	23,583
	(639)	24,082	23,443
Restricted funds			
Harmony & prayer circles	-	97,959	97,959
Addington Park building fund	-	276,638	276,638
Chapels' refurbishment	-	35,143	35,143
Garden and grounds	-	37,196	37,196
Publicity and advertising	-	136,736	136,736
Conferences and promotional activities	-	58,640	58,640
Tree appeal	-	12,067	12,067
J Morris legacy	-	4,415	4,415
	-	658,794	658,794
Endowment funds			
Garden and grounds	-	412,596	412,596
Publicity and advertising	-	137,528	137,528
Conferences and promotional activities	-	68,773	68,773
Harmony & prayer circles	-	69,194	69,194
Expendable endowment	-	343,823	343,823
	-	1,031,914	1,031,914
TOTAL FUNDS	(639)	1,714,790	1,714,151

continued...

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	109,306	(115,247)	-	(5,941)
Designated fund - D Fisk legacy	6,440	-	-	6,440
Designated fund - A Yates	24,583	(1,000)	-	23,583
	140,329	(116,247)	-	24,082
Restricted funds				
Harmony & prayer circles	98,444	(1,457)	972	97,959
Addington Park building fund	283,408	(11,629)	4,859	276,638
Chapels' refurbishment	35,174	(31)	-	35,143
Garden and grounds	36,124	(4,759)	5,831	37,196
Publicity and advertising	135,306	(513)	1,943	136,736
Conferences and promotional activities	60,359	(2,691)	972	58,640
Tree appeal	12,067	-	-	12,067
J Morris legacy	4,415	-	-	4,415
	665,297	(21,080)	14,577	658,794
Endowment funds				
Garden and grounds	406,157	(2,307)	8,746	412,596
Publicity and advertising	135,382	(769)	2,915	137,528
Conferences and promotional activities	67,700	(385)	1,458	68,773
Harmony & prayer circles	68,121	(385)	1,458	69,194
Expendable endowment	338,457	(1,922)	7,288	343,823
	1,015,817	(5,768)	21,865	1,031,914
TOTAL FUNDS	1,821,443	(143,095)	36,442	1,714,790

ENDOWMENT FUNDS
The Endowment Funds were donated to the charity during 1984. The income from the Permanent Endowment Fund may be used for activities detailed above. Income from the Expendable Endowment Fund may be used for the erection, replacement and major improvements to the buildings at Addington. The capital of the funds may be used only if insufficient income is available to carry out erection, replacement or major improvement to the buildings at Addington.

The Endowment Income Funds were created following a transfer of the income accumulated in the Endowment Fund. The original letters of intent establishing the gift of £750,000 state that the capital sums should be maintained and not used for any reason other than to provide income for the purposes specified. This accumulated income was divided in 2005 into the new Restricted Funds in accordance with the original allocation. Incoming resources in these funds arise from investment income received in respect of the Endowment Funds invested. This income is allocated in accordance with the letter dated 7th August 1989. In addition, whilst the restricted funds continue to be invested, the income derived from such investment is added to the Restricted Funds.

RESTRICTED FUNDS
Included in Restricted Funds is a legacy received from the late J Morris, specified for the maintenance and upkeep of the Rose Garden. This fund will be utilised over a number of years.

The Tree Appeal was set up to assist with the replacement of trees lost in the storms in the year ended 31st March 2014.

continued...

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

15. INCORPORATION OF THE SEEKERS TRUST

With agreement of the Charity Commission, the assets and liabilities of The Seekers Trust, an unincorporated charity with charity number of 222877 were transferred into this limited company by guarantee with charity number 1186773 on 1st April 2021.

16. GOING CONCERN

No material uncertainties that may cast significant doubt about the ability of the charity to continue as a going concern have been identified by the trustees.

THE SEEKERS TRUST

England & Wales - Charity number 1186773

Accounts

REGISTERED COMPANY NUMBER: 11496998 (England and Wales)
REGISTERED CHARITY NUMBER: 1186773

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2022

for

The Seekers Trust

McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

Contents of the Financial Statements
for the Year Ended 31 March 2022

Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Seekers Trust was founded on 12th May 1932 for the promotion of the well-being of mankind and in particular its spiritual, mental and physical regeneration and healing by means of Christian faith and prayer.

The objectives of the charity are to relieve those in need and in particular the sick, those in poor health, suffering from relationship difficulties or spiritual crisis and to promote public healing by the provision and promotion of spiritual healing for the benefit of the public by teaching and training spiritual healers and by ensuring proper standards in the practice of spiritual healing.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Regular Prayer Circles have been held on a daily basis throughout the year both within the Chapels at The Seekers Trust and in the homes of devoted members. Since the inception of Covid in early 2020 there has been a significant increase in phone calls and requests for prayers. As we start to come through the last two years of uncertainty and fear we now have to face another crisis to add to our worries. In our ongoing prayer circles we are now adding a prayer for the people of Ukraine and we know that many of you will be joining us. The trustees wish to acknowledge with gratitude the considerable commitment of all volunteers who ensure that these Distant Healing Services are carried out for the benefit of Mankind, the Animal Kingdom and the Planet. Trustees also acknowledge that without this commitment, it would be extremely difficult for the regular Prayer Circles to continue.

Thankfully all is not doom and gloom as we have many positives to reflect upon. We were unable to hold Rose Day for our members in 2020 and 2021. We are delighted to report that our Day of Remembrance will take place this year on Sunday 26th June.

Our new corporate structure was finally completed on 24th March 2021 when we set up two new companies. The Seekers Trust Charity Number 1186773 and Company Number 11496998 is a new Private Company limited by guarantee without share capital and limiting the liability of each member to £1, being the amount that each member undertakes to contribute to the assets of the charity in the event of it being wound up while they are members .The Seekers Gift Shop and Café Limited Company Number 11531061 is a wholly owned subsidiary of The Seekers Trust and runs the operations of the café and gift shop.

Thanks to our dedicated staff our office has continued to function on a daily basis to receive phone calls or letters from all in need. We have been placing "special prayers" on our Altar, offering opportunities to join us in our prayer circles or simply providing a friendly understanding voice at the end of the phone. We have experienced a significant increase in callers requesting our healing help for themselves and others and the appreciation for our efforts is evidenced by the positive correspondence received from our linkers and members

We have finally agreed a new lease with West Malling Golf Club. As previously reported the Golf Club had asked us to take back 8 of the 9 acres they leased from us . A new lease for one acre required by the Golf Club was finalised for a period of 7 years from 1st July 2021.

In preparation for our refurbishment of our chapels we started updating our library. All the books are being sorted out and a number of unwanted books, mainly fiction and paperbacks, have been donated to local charities. An appeal also went out to our members for any unwanted spiritual books. This is still work in progress.

The trustees would like to say thank you to all our staff, volunteers and healers. Without their much valued efforts the Trust could not continue to function.

Investment performance

The management of our investment portfolio is in the hands of IPS Capital LLP.

FINANCIAL REVIEW

Financial position

Our current investment portfolio at the end of March 2022 was valued at £1,254,152 (unincorporated charity 2021: £1,201,420).

The breakdown percentage of our investment portfolio is as follows:

Portfolio Cash	3.0%
Property & Infrastructure	12.0%
Fixed Income	29.9%
Equities	49.8%
Commodities	2.7%
Absolute Return	2.6%

Legacies totalling £1,500 (unincorporated charity 2021: £44,897) were received during the financial year ending 31st March 2022.

Details of the Income and Expenditure for the year can be found on page 8 of the Financial Statements.

Investment policy and objectives

In accordance with the Trust Deed, the board of trustees have the power to invest funds not immediately required for the purpose of the charity, in the name of the Trustee Company, in or on any investments (including the purchase of freehold or leasehold land) as the board of trustees shall, on the advice of its financial advisors given at the time of the investment, select.

Reserves policy

(1). Unrestricted funds

Unrestricted funds amounted to £23,443 (unincorporated charity 2021: £49,401), of which £51,504 (unincorporated charity 2021: £56,667) was invested in fixed assets. The trustees therefore ensure that sufficient funds are available to meet day-to-day expenses through careful planning and monitoring of the activities carried out by the Trust.

(2). Restricted funds

The Chapel's refurbishment fund has been utilised towards the cost of pathway lighting. In accordance with the stated accounting policy this has been capitalised and the fund is now being used to cover the cost of the annual depreciation charge.

The Endowment income restricted funds were created following a transfer of the income accumulated in the Endowment funds.

To avoid a large deficit on unrestricted funds, the trustees have decided to utilise some of the Gardens and Grounds restricted fund to cover the Gardens and Ground maintenance costs. This fund was provided for the upkeep of the Garden and Grounds but historically we have only used the interest and have managed to meet the remaining costs from unrestricted funds which unfortunately we have been unable to do for the last few years.

(3). Endowment fund

The Endowment fund was donated to the Charity on 7th June 1984. Income derived from it may be used for activities relating to the Harmony Prayer Circles, publicity and advertising, the upkeep of the gardens and grounds, and for conferences and promotional activities. The income from the expendable endowment fund may be used for the erection, replacement and refurbishment of the buildings at Addington. The capital from this part of the original gift (£250,000) may be used if the income is insufficient for this latter purpose.

FUTURE PLANS
Healing is the purpose of The Trust and the trustees will ensure it is the prime focus of their endeavours by supporting and encouraging all those involved in the Harmony Prayer Circles. We have had a number of requests regarding reopening our chapels for healing. The chapels were closed in 2020 due to covid restrictions and the planned refurbishment. The trustees decided to offer healing on an appointment only basis one day (Thursday) fortnightly commencing end of May. This will be closely monitored and reviewed on an ongoing basis.

The planned refurbishment of our chapels is making progress at long last and work is expected to commence in July 2022. We have appointed a local based Construction Consultancy firm who will obtain any and all approvals required from Tonbridge and Malling Council and complete stage sign offs as the work progresses.

The trustees are continuing a full review of our activities and planning our future strategy on an ongoing basis. We are opening our facilities to the public and letting our conference hall to suitable groups.

The office staff continue to prepare the required monthly financial reports to enable the trustees to prepare an annual budget, maintain controls and manage the charity's affairs.

One of our primary roles is to ensure that the work of prayer and healing will grow and flourish.

The most important factor for the trustees is to ensure the sustainability of The Seekers Trust which has been going since 1932 and we want to keep it going in perpetuity.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The Seekers Trust Charity constitutes an incorporated charity and is administered by its Articles of Association adopted 10th November 2019. The charity is a limited company, limited by guarantee, as defined by the Companies act 2006.

The charity's Articles of Association adopted the Trust Deed dated 7th May 1933 and the New Trust Deed dated 23rd March 1986 together with the Supplemental Deed dated 28th June 2003 and amendments dated 16th September 2006, 6th September 2010 and 10th September 2011.

Charity constitution
The Seekers Trust Charity constitutes an incorporated charity with a registered charity number of 1186773.

Recruitment and appointment of new trustees
The trustees of the charity are elected by the membership and serve a term of three years. Retirement is by rotation but, if they wish, trustees may be re-elected by the membership at either an AGM or EGM. The board of trustees of the charity shall consist of not less than four nor more than seven persons (hereinafter referred to as trustees) elected to office at an Annual or Extraordinary General Meeting of the charity.

Decision making
The trustees determine the general policy of the charity and have complied with the duty in Section 4 of the Charities act 2011 to have due regard to guidance published by the Charity Commission, including public benefit guidance. Whilst the staffing policy and organisational aspects of the charity continue to be under review, the chairman and trustees also manage the affairs of the Trust and ensure that the Trusts' policies are implemented. The chairman reports to the other trustees at their regular meetings and this information, along with any recommendations, are discussed and decisions are made by the board. The trustees approve all major and non- routine expenditure before a commitment is made and they review the quarterly income and expenditure accounts on a regular basis.

Induction and training of new trustees
There is currently no formal training programme in place for new trustees as all are existing members of The Seekers Trust, therefore they know and understand the work of the charity and are familiar with the grounds and facilities at Addington. Any new trustee can be appointed by resolution of the members at an Annual or Extraordinary General Meeting of the charity. The secretary of the charity shall, at the same time as notifying the members of the date and time of the General Meeting, invite members to submit names of candidates, who shall have been members for not less than one year, for election as trustees. Names of candidates for election at the General Meeting must be submitted in writing by a proposer member and seconded in writing by another member (both of whom shall have been members for not less than two years continuously).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

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(1). Monitoring of risks

The Seekers Trust trustees come from a wide variety of backgrounds and together possess a balance of charitable, ethical, spiritual and commercial experience. The trustees monitor the risks of the charity at their regular meetings. Where necessary The Seekers Trust employs professionals to advise on investment, accounting, legal matters and any other relevant areas in managing our estates and property. The proper insurance agreements are in place to protect our assets and employees.

Our major risk is in finding the right persons to act as trustees; those who are committed to their task and with the skills, knowledge and experience which we need. It is important for us to get the right mix of trustees on board, trustees with a strong personal commitment to our aims and objectives, in order for us to have a balanced and effective board and a well governed and effective charity.

(2). Health and Safety matters

The trustees are aware of their legal obligations under Health and Safety legislation, and continue to monitor the legal requirements that affect the charity.

(3). Investments

The trustees consider that the preservation of capital in terms of the value of the investments is paramount and acknowledge that there is a need to generate income to meet the expenditure plans and the costs of running the Addington estate whilst other streams are developed.

IPS Capital LLP look after the charity's investments and hold funds rather than individual equity investments. This reduces the level of risk and variations in the value of the investment portfolio. The investments are managed on their Diversifier Strategy which seeks to provide income and growth whilst protecting capital and so meet the Trust's objectives.

(4). Other controls and disaster planning

Reporting systems and day to day controls are monitored regularly, and the trustees are confident that having reviewed these, and by continuing to do so, risks will be identified promptly, and their effects pre-empted or contained to manageable proportions.

(5). Trustees' reviews

The board of trustees meets, at a minimum, on a monthly basis. The chairman of the trustees attends the office on a minimum of two days per week whilst other trustees make themselves available on an ad hoc basis as required to review and manage the charity's affairs.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
11496998 (England and Wales)

Registered Charity number
1186773

Registered office
The Lilacs
The Close
Addington Park
West Malling
Kent
ME19 5BL

Report of the Trustees
for the Year Ended 31 March 2022

Trustees
Mrs K Searle Trustee
Mrs J Burvill Trustee
Mrs E Parker Trustee
R Smoker Trustee
R J Mckinley Trustee

Independent Examiner
A M Reid FCA
Institute of Chartered Accountants in England & Wales
McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

Approved by order of the board of trustees on 13 July 2022 and signed on its behalf by:

R J Mckinley - Trustee

Independent Examiner's Report to the Trustees of The Seekers Trust

Independent examiner's report to the trustees of The Seekers Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A M Reid FCA
Institute of Chartered Accountants in England & Wales
McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

14 July 2022

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Year Ended 31.3.22 Total funds £	Period 1.9.20 to 31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	140,329	654,937	1,000,275	1,795,541	-
Investment income	3	-	10,360	15,542	25,902	-
Total		140,329	665,297	1,015,817	1,821,443	-
EXPENDITURE ON						
Raising funds	4	8,372	269	404	9,045	-
Charitable activities						
Harmony & prayer activities		49,064	2,809	2,365	54,238	-
Addington Park estate		19,318	14,299	1,096	34,713	-
Conference hall & meeting centre		5,985	2,627	288	8,900	-
Guest cottage rents		16,755	538	808	18,101	-
Lilacs meeting room & kitchen		3,590	115	173	3,878	-
Grounds & garden maintenance		13,162	423	634	14,219	-
Other		1	-	-	1	639
Total		116,247	21,080	5,768	143,095	639
Net gains on investments		-	14,577	21,865	36,442	-
NET INCOME/(EXPENDITURE)		24,082	658,794	1,031,914	1,714,790	(639)
RECONCILIATION OF FUNDS						
Total funds brought forward		(639)	-	-	(639)	-
TOTAL FUNDS CARRIED FORWARD		23,443	658,794	1,031,914	1,714,151	(639)

Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Tangible assets	9	51,399	3,644	-	55,043	-
Investments	10	105	501,659	752,492	1,254,256	105
		51,504	505,303	752,492	1,309,299	105
CURRENT ASSETS						
Debtors	11	204,558	1,465	-	206,023	-
Cash at bank and in hand		(196,799)	154,816	279,422	237,439	-
		7,759	156,281	279,422	443,462	-
CREDITORS						
Amounts falling due within one year	12	(35,820)	(2,790)	-	(38,610)	(744)
NET CURRENT ASSETS/(LIABILITIES)		(28,061)	153,491	279,422	404,852	(744)
TOTAL ASSETS LESS CURRENT LIABILITIES		23,443	658,794	1,031,914	1,714,151	(639)
NET ASSETS/(LIABILITIES)		23,443	658,794	1,031,914	1,714,151	(639)
FUNDS	13					
Unrestricted funds					23,443	(639)
Restricted funds					658,794	-
Endowment funds					1,031,914	-
TOTAL FUNDS					1,714,151	(639)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 July 2022 and were signed on its behalf by:

R J Mckinley - Trustee

K. Searle.

K Searle - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Year Ended 31.3.22 £	Period 1.9.20 to 31.3.21 £
Donations	88,504	-
Gift aid	1,853	-
Legacies	1,500	-
Subscriptions	6,299	-
Exceptional items	1,697,385	-
	1,795,541	-

Included under donations are the total fund balances of £1,697,385 received from The Seekers Trust (Registered charity number : 222877) on 1st April 2021, when that charity's activities was transferred into this incorporated body.

continued...

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

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Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

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continued...

3. INVESTMENT INCOME

	Year Ended 31.3.22 £	Period 1.9.20 to 31.3.21 £
Other fixed asset invest - FII	25,902	-

4. RAISING FUNDS

Raising donations and legacies

	Year Ended 31.3.22 £	Period 1.9.20 to 31.3.21 £
Support costs	9,045	-

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.22 £	Period 1.9.20 to 31.3.21 £
Depreciation - owned assets	6,116	-

6. TRUSTEES' REMUNERATION AND BENEFITS

Following agreement by the Charity Commission, Mrs k Searle, trustee and spiritual leader, has received remuneration of £20,500 (2021: £20,000) for her responsibilities in the day to day running of the charity.

Likewise, Mrs E parker has received remuneration during the year totalling £12,244 (2021: £13,098).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the period ended 31 March 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.22	Period 1.9.20 to 31.3.21
Administration	4	-

No employees received emoluments in excess of £60,000.

continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
EXPENDITURE ON	
Other	639
NET INCOME/(EXPENDITURE)	(639)
TOTAL FUNDS CARRIED FORWARD	(639)

9. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	61,159
DEPRECIATION	
Charge for year	6,116
NET BOOK VALUE	
At 31 March 2022	55,043
At 31 March 2021	-

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE				
At 1 April 2021	105	-	-	105
Additions	-	1,360,514	36,110	1,396,624
Disposals	-	(160,779)	-	(160,779)
Revaluations	-	18,306	-	18,306
At 31 March 2022	105	1,218,041	36,110	1,254,256
NET BOOK VALUE				
At 31 March 2022	105	1,218,041	36,110	1,254,256
At 31 March 2021	105	-	-	105

There were no investment assets outside the UK.

Cost or valuation at 31 March 2022 is represented by:

	Shares in group undertakings £	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2022	-	148,917	-	148,917
Cost	105	1,069,124	36,110	1,105,339
	105	1,218,041	36,110	1,254,256

continued...

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	282	-
Amounts owed by group undertakings	177,902	-
Other debtors	2,212	-
Prepayments	25,627	-
	206,023	-

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	29,528	-
Amounts owed to group undertakings	-	499
Social security and other taxes	750	-
Other creditors	144	5
Accrued expenses	5,191	240
Deferred income	2,997	-
	38,610	744

13. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	(639)	(5,941)	(6,580)
Designated fund - D Fisk legacy	-	6,440	6,440
Designated fund - A Yates	-	23,583	23,583
	(639)	24,082	23,443
Restricted funds			
Harmony & prayer circles	-	97,959	97,959
Addington Park building fund	-	276,638	276,638
Chapels' refurbishment	-	35,143	35,143
Garden and grounds	-	37,196	37,196
Publicity and advertising	-	136,736	136,736
Conferences and promotional activities	-	58,640	58,640
Tree appeal	-	12,067	12,067
J Morris legacy	-	4,415	4,415
	-	658,794	658,794
Endowment funds			
Garden and grounds	-	412,596	412,596
Publicity and advertising	-	137,528	137,528
Conferences and promotional activities	-	68,773	68,773
Harmony & prayer circles	-	69,194	69,194
Expendable endowment	-	343,823	343,823
	-	1,031,914	1,031,914
TOTAL FUNDS	(639)	1,714,790	1,714,151

continued...

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	109,306	(115,247)	-	(5,941)
Designated fund - D Fisk legacy	6,440	-	-	6,440
Designated fund - A Yates	24,583	(1,000)	-	23,583
	140,329	(116,247)	-	24,082
Restricted funds				
Harmony & prayer circles	98,444	(1,457)	972	97,959
Addington Park building fund	283,408	(11,629)	4,859	276,638
Chapels' refurbishment	35,174	(31)	-	35,143
Garden and grounds	36,124	(4,759)	5,831	37,196
Publicity and advertising	135,306	(513)	1,943	136,736
Conferences and promotional activities	60,359	(2,691)	972	58,640
Tree appeal	12,067	-	-	12,067
J Morris legacy	4,415	-	-	4,415
	665,297	(21,080)	14,577	658,794
Endowment funds				
Garden and grounds	406,157	(2,307)	8,746	412,596
Publicity and advertising	135,382	(769)	2,915	137,528
Conferences and promotional activities	67,700	(385)	1,458	68,773
Harmony & prayer circles	68,121	(385)	1,458	69,194
Expendable endowment	338,457	(1,922)	7,288	343,823
	1,015,817	(5,768)	21,865	1,031,914
TOTAL FUNDS	1,821,443	(143,095)	36,442	1,714,790

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	-	(639)	(639)
TOTAL FUNDS	-	(639)	(639)

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(639)	(639)
TOTAL FUNDS	-	(639)	(639)

continued...

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

15. INCORPORATION OF THE SEEKERS TRUST

With agreement of the Charity Commission, the assets and liabilities of The Seekers Trust, an unincorporated charity with charity number of 222877 were transferred into this limited company by guarantee with charity number 1186773 on 1st April 2021.