

YOUR EDGE NORTH WEST

REPORT & UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

**Charity Registration No. 1186772
Company Registration No. 11555316**

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YOUR EDGE NORTH WEST

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023

The Trustees are pleased to present their report for the year ended 31st March 2023.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (as amended for accounting periods commencing from 1st January 2019).

OBJECTIVES AND ACTIVITIES

At Your Edge North West we want to give individuals just that, an 'Edge', socially, educationally and professionally. We aim to support those who engage with our programme to develop and grow, empowering them to take ownership of their own learning. This we believe will widen an individual's horizons, increasing aspirations which are key to increasing attainment.

We deliver a large portfolio of programmes in Liverpool and the North West of England, which will meet the needs of individuals, participants and organisations. We focus on developing programmes that are both engaging and practically transferable. These programmes come in the form of accredited training and bespoke programmes designed to meet the specific needs of those we work with.

Public Benefit

In considering the objectives and activities, the Trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements.

ACHIEVEMENTS AND PERFORMANCE

Over the past year Your EDGE has continued to grow and build further links/relationships with local organisations and people. We have been successful in securing another year of youth work training courses at both Level 2 and Level 3. The organisation seen a passing out of over 40 new youth workers into our communities. The work within schools has grown stronger with an increase on demand for the organisation. We now work with a total of 5 new schools and 1 new youth centre delivering funded work. The development of a funding Co-ordinator role has helped to strength the organisations growth from a structure point of view. In total it is estimated that Your EDGE delivered to a total of over 650 young people and 120 adults.

FINANCIAL REVIEW

Total income for year was £100,767 (2022: £101,334), of which £13,976 (2022: £16,998) related to funding for which restrictions are placed.

Total expenditure for year was £114,130 (2022: £137,581), leaving a deficit for the year of £13,363 (2022: deficit £36,247).

At 31st March 2023 the charitable company's reserves stood at £12,108 (2022: £25,471), of which £9,467 (2022: £10,725) represented restricted funds.

Risk Management

The trustees have conducted a review of the major risks to which the charitable company is exposed and where appropriate, systems or procedures have been established to mitigate the risks the charity faces. External risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities, funding strands have become more competitive and reduced in availability.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, service users and visitors to the premises. Standards are monitored both internally and externally to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charitable company.

We have continued to deliver online services as we found this gives people the option and reduces on travel etc.

Reserves Policy

It is the policy of the charitable company to maintain unrestricted funds at a level to cover redundancy provision and to cover one month running costs should no further funding be received.

As at the end of the financial period the unrestricted funds totalled £2,641. The charitable company requires £1,207 for redundancy provision and £11,867 for one month running costs.

The trustees plan to build up the unrestricted reserve back to three months running costs through contracts, donations, and fundraising.

PLANS FOR THE FUTURE

The organisation plans to develop more support around the funding role and increase its funding application intake. Alongside this Your EDGE will continue its work with the youth work courses helping to create security and sustainability within the organisation. We will look to recruit another youth worker to assist in the running of courses and submission of applications.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 6th September 2018 (Company number 11555316) and registered as a charity on 5th December 2019 (Charity number 1186772). It was related to Your Edge C.I.C. (company number 09370537) with common directors dissolved 04th January 2022.

The Governing Instruments under which the charitable company operates comprise the Memorandum and Articles of Association dated 5th September 2018.

About our Trustees

Paul Hogan is a Trustee at Your Edge and an active tutor within the organisation. Paul comes with a depth of experience and knowledge that encompasses both the voluntary and statutory sectors. He has postgraduate qualifications in both Sports Science and Youth & Community Work.

He brings local, national, and international understanding of youth work, volunteering, and the professional and personal development sectors which provide a wide-ranging knowledge base for clients to utilise. His role managing and coordinating large projects within both the statutory and voluntary sectors, gives him vast knowledge in many areas, notably Health & Safety, Risk Assessment and Safeguarding.

Paul is passionate about the development of people, specifically the development of programmes that are engaging, empowering, enjoyable and that encourage participation whilst enhancing the individual's enthusiasm for education and personal development.

YOUR EDGE NORTH WEST

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023

Ryan Manville is a Trustee at Your Edge and an active tutor within the organisation. Ryan brings vast experience and knowledge of working within both the private, public, and voluntary sectors. He also comes with a depth of skills and qualifications including a postgraduate qualification in Fire and Leadership (Hons).

Ryan's experience comes from not only a Fire Safety background but also medical with St John Ambulance. His career and education have also led him to gain a significant amount of management, leadership, and business skills. Coming from a physical background, Ryan also has a variety of qualifications in sports as well as teaching accreditations.

Helping people grow and develop is his passion in life and he is always willing to support people to reach their potential. Ryan has worked with a wide range of people from various backgrounds and throughout the age ranges. He believes that by engaging and developing individuals he can help build relationships and create a safer, stronger, and healthier community.

Sandra Browne is a Trustee at Your Edge with a wealth of experience in Human Resources; currently completing her master's in social care as a Social Worker in Safeguarding. She is a critical friend within the organisation who continues to question and ensure we remain on task and within our policies and legal requirements.

We aim to recruit at least one more Trustee over the next financial year that has experience in the field of formal education as we believe that will support the organisation's future development.

The process of recruitment of Trustees is included in the charitable company's Articles.

REFERENCE AND ADMINISTRATIVE DETAILS

Name	Your Edge North West
Company Number	11555316
Charity Number	1186772
Registered Office	4 Buckingham Road Tuebrook Liverpool, England L13 8AZ
Board of Trustees	The organisation's Board of Trustees are also its directors. S A Browne P Hogan R Manville
Independent Examiner	Paula Sanchez ACCA c/o LCVS 151 Dale Street, Liverpool, Merseyside, L2 2AH

YOUR EDGE NORTH WEST
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023

Bankers

National Westminster Bank Plc
Liverpool City office
Chatham Customer Service
Centre Western Avenue
Waterside Court Chatham
Maritime
Chatham
ME4 4RT

Signed on behalf of the Board of Trustees


.....

R Manville
Trustee

Dated: 4/08/2023
.....

YOUR EDGE NORTH WEST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

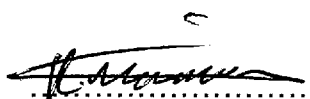
Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principle in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2019).

By Order of the Board



.....

R Manville
Trustee

4 Buckingham Road
Tuebrook
Liverpool,
England
L13 8AZ

Date: 4/08/2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YOUR EDGE NORTH WEST

Respective responsibilities of trustees and examiner

I report on the accounts of the charitable company for the year ended 31st March 2023, which are set out on pages 8 to 19.

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting Charities

have not been met; or


(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Paula Sanchez**

Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151, Dale Street, Liverpool, L2 2AH**

Dated: 22 August 2023



YOUR EDGE NORTH WEST**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Income and endowments from:					
Charitable activities	3	86,791	13,976	100,767	101,334
Total income		86,791	13,976	100,767	101,334
Expenditure on:					
Charitable activities	4	98,896	15,234	114,130	137,581
Total expenditure		98,896	15,234	114,130	137,581
Net (expenditure), net movement in funds		(12,105)	(1,258)	(13,363)	(36,247)
Total funds brought forward	10,11	14,746	10,725	25,471	61,718
Total funds carried forward	9-11	2,641	9,467	12,108	25,471

The notes on pages 10 to 19 form part of these accounts. All the above amounts relate to continuing activities of the charitable company.

YOUR EDGE NORTH WEST
BALANCE SHEET AS AT 31ST MARCH 2023

Company No. 11555316

	Notes	31 st March 2023		31 st March 2022	
		£	£	£	£
Fixed assets					
Tangible fixed assets	5		4,120		6,394
Intangible assets	6		5,600		7,000
			<u>9,720</u>		<u>13,394</u>
Current assets					
Debtors	7	3,000		1,213	
Cash at bank and in hand		328		11,774	
		<u>3,328</u>		<u>12,987</u>	
Current liabilities					
Creditors: amounts falling due within one year	8	(940)		(910)	
		<u></u>		<u></u>	
Net current assets			2,388		12,077
			<u></u>		<u></u>
Total assets less current liabilities			12,108		25,471
			<u>=====</u>		<u>=====</u>
Funds:					
			£		£
Unrestricted funds	9, 10		2,641		14,746
Restricted funds	9, 11		9,467		10,725
			<u>12,108</u>		<u>25,471</u>
			<u>=====</u>		<u>=====</u>

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).


These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

For the period covered by these accounts the charitable company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees, who are the Directors of the charitable company, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Board on 4/08/2023....., and signed on their behalf by:


.....

R Manville
Trustee

1. Limited Liability

The charitable company is a company limited by guarantee. Each member's liability is limited to £10.

2. Accounting Policies

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (as amended for accounting periods commencing from 1st January 2019) and Charities Act 2011 and the Companies Act 2006.

The accounts are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The charitable company has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charitable company has adequate reserves to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charitable company's free reserves available for the Trustees to apply in accordance with the charitable company's charitable objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Income recognition

All income is recognised once the charitable company has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

YOUR EDGE NORTH WEST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relates to the operation of the charitable company comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Tangible fixed assets

Capital expenditure is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life.

Computer Equipment	20% per annum straight line basis
Fixtures & Fittings	25% per annum straight line basis

Intangible fixed assets

Capital expenditure is stated in the balance sheet at cost less accumulated amortisation. Amortisation is provided to write off the cost of each asset over its expected useful life.

Website	20% per annum straight line basis
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Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

YOUR EDGE NORTH WEST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Taxation

Income and gains are exempt from taxation as they are applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

YOUR EDGE NORTH WEST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

3. Income and endowments from:

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Charitable activities				
23 Foundation	-	2,400	2,400	-
Apprenticeship income	1,011	-	1,011	-
Contract income	82,570	-	82,570	12,704
Cobalt Housing Community Fund	-	-	-	2,268
HMRC Job Retention scheme	-	-	-	3,348
LCVS Community Impact Fund	-	1,800	1,800	-
Merseyside Violence Reduction Partnership	-	-	-	14,730
National Lottery Awards for All	-	9,776	9,776	-
Service income	3,210	-	3,210	68,284
	86,791	13,976	100,767	101,334

The income above includes unrestricted income for the charity of £84,336 and restricted income £16,998.

4. Expenditure on Charitable activities

	Direct Charitable Expenditure 2023 £	Support & Governance Costs 2023 £	Total 2023 £	Total 2022 £
The advancement of education, training and lifelong learning.	72,447	41,683	114,130	137,581

a. Analysed as follows:

	2023 £	2022 £
<i>Direct charitable expenditure:</i>		
Salaries	30,110	43,070
Consultancy fees	-	983
Training	2,057	1,594
Materials	3,138	3,761
Equipment hire	14,950	15,750
Sessional fees	20,468	25,799
Room hire	1,724	388
	72,447	91,345

YOUR EDGE NORTH WEST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

	2023	2022
	£	£
<i>Support & Governance costs:</i>		
Office costs	3,781	4,129
Accreditation	18,726	28,627
Insurance	582	629
Motor expenses	665	1,954
Cleaning	4,306	965
Staff entertaining	1,544	840
Legal and professional	52	7
Sundries	1,022	740
Travel	5,520	3,253
Loss on disposal of tangible fixed assets	419	605
Payroll fees	328	462
Finance support	543	-
Accountancy	940	910
Depreciation	1,855	1,715
Amortisation	1,400	1,400
	41,683	46,236
Total expenditure on charitable activities	114,130	137,581
	=====	=====

£15,234 (2022: £17,979) of the above expenditure relates to restricted funding.

b. Staff Costs

	2023	2022
	£	£
Gross wages and salaries	27,896	40,648
Social security costs	2,214	2,422
	30,110	43,070
	=====	=====

P Hogan a Trustee was remunerated £25,158 (2022: £23,808) for his services and is included in the above number of employees.

c. Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2023	2022
	1.1	1.5
Charitable activities	=====	=====

During the year ended 31st March 2023 were reimbursed travel expenses to Trustee Paul Hogan £3,088 (2022: £nil).

YOUR EDGE NORTH WEST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

5. Tangible fixed assets

	Computer Equipment	Equipment	Total
Cost and Revaluation:	£	£	£
Balance at 1 st April 2022	5,862	3,306	9,168
Additions in the year	-	-	-
Disposal in the year	(722)	(-)	(722)
	-----	-----	-----
Balance at 31 st March 2023	5,140	3,306	8,446
	=====	=====	=====
Depreciation:			
Balance at 1 st April 2022	1,934	840	2,774
Charge for the year	1,028	827	1,855
Disposal in the year	(303)	(-)	(303)
	-----	-----	-----
Balance at 31 st March 2023	2,659	1,667	4,326
	=====	=====	=====
Net Book Value:			
Balance at 31st March 2023	2,481	1,639	4,120
	=====	=====	=====
Balance at 31 st March 2022	3,928	2,466	6,394
	=====	=====	=====

All tangible fixed assets are used for the charitable activities of the charitable company.

6. Intangible fixed assets

	Website	Total
Cost:	£	£
Balance at 1 st April 2022	8,400	8,400
Additions in the year	-	-
	-----	-----
Balance at 31 st March 2023	8,400	8,400
	=====	=====
Depreciation:		
Balance at 1 st April 2022	1,400	1,400
Charge for the year	1,400	1,400
	-----	-----
Balance at 31 st March 2023	2,800	2,800
	=====	=====
Net Book Value:		
Balance at 31st March 2023	5,600	5,600
	=====	=====
Balance at 31 st March 2022	7,000	7,000
	=====	=====

YOUR EDGE NORTH WEST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

7. Debtors

	2023	2022
	£	£
Prepayments	-	425
Debtors	3,000	-
Other Debtors	-	788
	=====	=====
	3,000	1,213
	=====	=====

8. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	940	910
	=====	=====

9. Analysis of net assets between funds

Year end 2023	Fixed assets	Net current assets	Total
	£	£	£
Unrestricted Funds			
General Fund	9,029	(6,388)	2,641
	-----	-----	-----
Restricted Funds			
23 Foundation	-	2,400	2,400
Liverpool City Council- Mayoral Growth fund	691	-	691
National Lottery Awards for All	-	6,376	6,376
	-----	-----	-----
	691	8,776	9,467
	-----	-----	-----
Total Funds	9,720	2,388	12,108
	=====	=====	=====

YOUR EDGE NORTH WEST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

Year end 2022	Fixed assets	Net current assets	Total
Unrestricted Funds	£	£	£
General Fund	12,067	2,679	14,746
	-----	-----	-----
Restricted Funds			
Cobalt Housing Community Fund	-	2,268	2,268
Liverpool City Council- Mayoral Growth fund	1,327	-	1,327
Merseyside Violence Reduction Partnership	-	7,130	7,130
	-----	-----	-----
	1,327	9,398	10,725
	-----	-----	-----
Total Funds	13,394	12,077	25,471
	=====	=====	=====

10. Unrestricted funds

Year end 2023	Reserves at Beginning of year	Movements in the year		Reserves at end of year
		Income	Expenditure	
	£	£	£	£
General Fund	14,746	86,791	(98,896)	2,641
	=====	=====	=====	=====

Year end 2022	Reserves at Beginning of year	Movements in the year		Reserves at end of year
		Income	Expenditure	
	£	£	£	£
General Fund	50,012	84,336	(119,602)	14,746
	=====	=====	=====	=====

General Fund is used to finance the charitable company's general activities and core costs as outlined in the Trustees' Report.

YOUR EDGE NORTH WEST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

11. Restricted Funds

Year end 2023	Reserves at Beginning of year £	<u>Movements in the year</u>		Reserves at end of year £
		Income £	Expenditure £	
23 Foundation	-	2,400	(-)	2,400
Cobalt Housing Community Fund	2,268	-	(2,268)	-
LCVS Community Impact Fund	-	1,800	(1,800)	-
Liverpool City Council- Mayoral Growth fund	1,327	-	(636)	691
Merseyside Violence Reduction Partnership	7,130	-	(7,130)	-
National Lottery Awards for All	-	9,776	(3,400)	6,376
	<u>10,725</u>	<u>13,976</u>	<u>(15,234)</u>	<u>9,467</u>
	=====	=====	=====	=====

Year end 2022	Reserves at Beginning of year £	<u>Movements in the year</u>		Reserves at end of year £
		Income £	Expenditure £	
Cobalt Housing Community Fund	-	2,268	(-)	2,268
Liverpool City Council- Mayoral Growth fund	1,756	-	(429)	1,327
Merseyside Violence Reduction Partnership	-	14,730	(7,600)	7,130
National Lottery Awards for All	9,950	-	(9,950)	-
	<u>11,706</u>	<u>16,998</u>	<u>(17,979)</u>	<u>10,725</u>
	=====	=====	=====	=====

These are monies given to the charitable company to be spent at the discretion of the Board of Trustees for specific charitable purposes.

23 Foundation – Contribution towards social education for young people.

Cobalt Housing Community Fund – Contribution towards the employability edge Project

LCVS Community Impact Fund – Contribution towards ‘Champions Project’

Liverpool City Council- Mayoral Growth Fund – Funds we managed for Tuebrook’s health partnership.

Merseyside Violence Reduction Partnership – Contribution towards ‘Joined up look out’ project.

National Lottery Awards for All – Contribution towards ‘Community Thrive’ project.

YOUR EDGE NORTH WEST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

12. Related party transactions

Paul Hogan, a director was paid for his services £25,158 (2022: £23,808), Jenna Hogan is Paul's wife and was paid £12,580 (2022: £19,740) as a sessional worker on a self-employed basis during the period ended 31st March 2022.

Paul Hogan and Ryan Manville both directors are also directors of private companies who provide services to Your Edge North West, Probusiness Edge Limited £nil (2022: £5,200) and Liver Limited £14,950 (2022: £15,750).

Additionally travel costs were reimbursed throughout the year to Paul Hogan £3,088 and Jenna Hogan £1,150.

13. Lease Commitments

The charitable company is currently under negotiations with Cobalt Housing regarding a new lease agreement or acquiring the building from Liverpool City Council.

14. Guarantees

As at 31st March 2023, 3 members had given a guarantee of £10 each in the event of the charitable company winding-up, total: £30 (2022: 3 members £30)