

YOUR EDGE NORTH WEST

REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

**Charity Registration No. 1186772
Company Registration No. 11555316**

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YOUR EDGE NORTH WEST

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2022

The Trustees are pleased to present their report for the year ended 31st March 2022

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (as amended for accounting periods commencing from 1st January 2019).

OBJECTIVES AND ACTIVITIES

At Your Edge North West we want to give individuals just that, an 'Edge', socially, educationally and professionally. We aim to support those who engage with our programme to develop and grow, empowering them to take ownership of their own learning. This we believe will widen an individual's horizons, increasing aspirations which are key to increasing attainment.

We deliver a large portfolio of programmes in Liverpool and the North West of England, which will meet the needs of individuals, participants and organisations. We focus on developing programmes that are both engaging and practically transferable. These programmes come in the form of accredited training and bespoke programmes designed to meet the specific needs of those we work with.

Public Benefit

In considering the objectives and activities, the Trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements.

ACHIEVEMENTS AND PERFORMANCE

The main achievements this year was not only coming out of the pandemic in a stable situation but also growing on our youth work delivery programmes and training/accredited courses. The organisation has also built further relationships with local councillors and organisations.

FINANCIAL REVIEW

Total income for year was £101,334 (2021: £111,665), of which £16,998 (2021: £27,350) related to funding for which restrictions are placed.

Total expenditure for year was £137,581 (2021: £98,613), leaving a deficit for the year of £36,247 (2021: surplus £13,052).

At 31st March 2022 the charitable company's reserves stood at £25,471 (2021: £67,718), of which £10,725 (2021: £11,706) represented restricted funds.

Risk Management

The trustees have conducted their review of major risks to which the charity is exposed, and systems have been established to mitigate those risks. These reviews are conducted on a continuing basis.

Reserves Policy

It is the policy of the charitable company to maintain unrestricted funds at a level to cover one month running costs should no further funding be received.

As at the end of the financial period the unrestricted funds totalled £6,634. The charitable company requires £10,642 for one month running costs.

YOUR EDGE NORTH WEST

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2022

The trustees plan to build up the unrestricted reserve back to three months running costs through contracts, donations, and fundraising.

PLANS FOR THE FUTURE

This year we will be looking into moving into a new location for our office and creating a training hub for the local community and young people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 6th September 2018 (Company number 11555316) and registered as a charity on 5th December 2019 (Charity number 1186772). It was related to Your Edge C.I.C. (company number 09370537) with common directors dissolved 04th January 2022.

The Governing Instruments under which the charitable company operates comprise the Memorandum and Articles of Association dated 5th September 2018.

About our Trustees

Paul Hogan is a Trustee at Your Edge and an active tutor within the organisation. Paul comes with a depth of experience and knowledge that encompasses both the voluntary and statutory sectors. He has postgraduate qualifications in both Sports Science and Youth & Community Work.

He brings local, national, and international understanding of youth work, volunteering, and the professional and personal development sectors which provide a wide-ranging knowledge base for clients to utilise. His role managing and coordinating large projects within both the statutory and voluntary sectors, gives him vast knowledge in many areas, notably Health & Safety, Risk Assessment and Safeguarding.

Paul is passionate about the development of people, specifically the development of programmes that are engaging, empowering, enjoyable and that encourage participation whilst enhancing the individual's enthusiasm for education and personal development.

Ryan Manville is a Trustee at Your Edge and an active tutor within the organisation. Ryan brings vast experience and knowledge of working within both the private, public, and voluntary sectors. He also comes with a depth of skills and qualifications including a postgraduate qualification in Fire and Leadership (Hons).

Ryan's experience comes from not only a Fire Safety background but also medical with St John Ambulance. His career and education have also led him to gain a significant amount of management, leadership, and business skills. Coming from a physical background, Ryan also has a variety of qualifications in sports as well as teaching accreditations.

Helping people grow and develop is his passion in life and he is always willing to support people to reach their potential. Ryan has worked with a wide range of people from various backgrounds and throughout the age ranges. He believes that by engaging and developing individuals he can help build relationships and create a safer, stronger, and healthier community.

Sandra Browne is a Trustee at Your Edge with a wealth of experience in Human Resources; currently completing her master's in social care as a Social Worker in Safeguarding. She is a critical friend within the organisation who continues to question and ensure we remain on task and within our policies and legal requirements.

YOUR EDGE NORTH WEST
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2022

We aim to recruit at least one more Trustee over the next financial year that has experience in the field of formal education as we believe that will support the organisation's future development.

The process of recruitment of Trustees is included in the charitable company's Articles.

REFERENCE AND ADMINISTRATIVE DETAILS

Name	Your Edge North West
Company Number	11555316
Charity Number	1186772
Registered Office	4 Buckingham Road Tuebrook Liverpool, England L13 8AZ
Board of Trustees	The organisation's Board of Trustees are also its directors. S A Browne P Hogan R Manville
Independent Examiner	Paula Sanchez ACCA c/o LCVS 151 Dale Street, Liverpool, Merseyside, L2 2AH
Bankers	National Westminster Bank Plc Liverpool City office Chatham Customer Service Centre Western Avenue Waterside Court Chatham Maritime Chatham ME4 4RT

Signed on behalf of the Board of Trustees



.....
R Manville
Trustee

Dated: 14/09/2022

YOUR EDGE NORTH WEST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

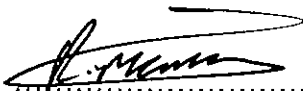
Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principle in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2019).

By Order of the Board



R Manville
Trustee

4 Buckingham Road
Tuebrook
Liverpool,
England
L13-8AZ

Date: 14/09/2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YOUR EDGE NORTH WEST

Respective
responsibilities of
trustees and examiner

I report on the accounts of the charitable company for the year ended 31st March 2022, which are set out on pages 7 to 18.

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's
statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Paula Sanchez**

Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151, Dale Street, Liverpool, L2 2AH**

Dated: **26th September 2022**



YOUR EDGE NORTH WEST**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST MARCH 2022**

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Income and endowments from:					
Donations and legacies	3a	-	-	-	1,370
Charitable activities	3b	84,336	16,998	101,334	110,295
Total income		84,336	16,998	101,334	111,665
Expenditure on:					
Charitable activities	4	119,602	17,979	137,581	98,613
Total expenditure		119,602	17,979	137,581	98,613
Net (expenditure)/income, net movement in funds		(35,266)	(981)	(36,247)	13,052
Total funds brought forward	10,11	50,012	11,706	61,718	48,666
Total funds carried forward	9-11	14,746	10,725	25,471	61,718

The notes on pages 9 to 18 form part of these accounts. All the above amounts relate to continuing activities of the charitable company.

YOUR EDGE NORTH WEST
BALANCE SHEET AS AT 31ST MARCH 2022

Company No. 11555316

	Notes	31 st March 2022		31 st March 2021	
		£	£	£	£
Fixed assets					
Tangible fixed assets	5		6,394		5,368
Intangible assets	6		7,000		
Current assets					
Debtors	7	1,213		26,841	
Cash at bank and in hand		11,774		34,986	
		-----		-----	
		12,987		61,827	
Current liabilities					
Creditors: amounts falling due within one year	8	(910)		(5,477)	
		-----		-----	
Net current assets			19,077		56,350
			-----		-----
Total assets less current liabilities			25,471		61,718
			=====		=====
Funds:					
			£		£
Unrestricted funds	9, 10		14,746		50,012
Restricted funds	9, 11		10,725		11,706
			-----		-----
			25,471		61,718
			=====		=====

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

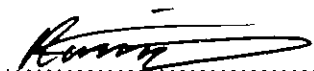
These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

For the period covered by these accounts the charitable company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees, who are the Directors of the charitable company, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Board on 14/09/2022, and signed on their behalf by:



R Manville
Trustee

YOUR EDGE NORTH WEST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

1. Limited Liability

The charitable company is a company limited by guarantee. Each member's liability is limited to £10.

2. Accounting Policies

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (as amended for accounting periods commencing from 1st January 2019) and Charities Act 2011 and the Companies Act 2006.

The accounts are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The charitable company has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charitable company has adequate funds to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charitable company's free reserves available for the Trustees to apply in accordance with the charitable company's charitable objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Income recognition

All income is recognised once the charitable company has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

YOUR EDGE NORTH WEST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charitable company comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Tangible fixed assets

Capital expenditure is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life.

Computer Equipment	20% per annum straight line basis
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Fixtures & Fittings	25% per annum straight line basis
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Intangible fixed assets

Capital expenditure is stated in the balance sheet at cost less accumulated amortisation. Amortisation is provided to write off the cost of each asset over its expected useful life.

Website	20% per annum straight line basis
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Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set-off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

YOUR EDGE NORTH WEST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Taxation

Income and gains are exempt from taxation as they are applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

3. Income and endowments from:

	Unrestricted Funds	Restricted Funds	Total	Total
	2022	2022	2022	2021
	£	£	£	£
a. Donations and legacies				
Donations	-	-	-	1,370
	=====	=====	=====	=====

Donations and legacies income for 2021 related wholly to unrestricted fund

YOUR EDGE NORTH WEST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
b. Charitable activities				
Contract income	12,704	-	12,704	79,000
Cobalt Housing Community Fund	-	2,268	2,268	2,200
HMRC Job Retention scheme	3,348	-	3,348	3,945
LCVS	-	-	-	1,600
Liverpool City Council- Mayoral Growth Fund	-	-	-	13,600
Merseyside Violence Reduction Partnership	-	14,730	14,730	-
National Lottery Awards for All	-	-	-	9,950
Service income	68,284	-	68,284	-
	84,336	16,998	101,334	110,295

The income above includes unrestricted income for the charity of £82,945 and restricted income £27,350

4. Expenditure on Charitable activities

	Direct Charitable Expenditure 2022 £	Support & Governance Costs 2022 £	Total 2022 £	Total 2021 £
The advancement of education, training and lifelong learning.	91,345	46,236	137,581	98,613

a. Analysed as follows:

	2022 £	2021 £
<i>Direct charitable expenditure:</i>		
Salaries	43,070	9,598
Consultancy fees	983	3,058
Training	1,594	5,793
Materials	3,761	-
Equipment hire	15,750	-
Sessional fees	25,799	49,710
Room hire	388	420
	91,345	68,579

YOUR EDGE NORTH WEST**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022**

	2022	2021
	£	£
<i>Support & Governance costs:</i>		
Office costs	4,129	7,806
Accreditation	28,627	14,086
Insurance	629	397
Motor expenses	1,954	-
Cleaning	965	257
Staff entertaining	840	105
Legal and professional	7	1,621
Sundries	740	-
Subscription	-	750
Travel	3,253	3,112
Loss on disposal of tangible fixed assets	605	-
Payroll fees	462	-
Accountancy	910	725
Depreciation	1,715	1,175
Amortisation	1,400	-
	46,236	30,034
Total expenditure on charitable activities	137,581	98,613

£17,979 (2021: £29,744) of the above expenditure relates to restricted funding.

b. Staff Costs

	2022	2021
	£	£
Staff Costs		
Gross wages and salaries	40,648	9,500
Social security costs	2,422	98
	43,070	9,598

P Hogan a Trustee was remunerated £23,808 for his services and is included in the above number of employees.

c. Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2022	2021
	1.5	0.5
Charitable activities		

P Hogan was remunerated for his services and is included in the above number of employees.

YOUR EDGE NORTH WEST**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022**

No out-of-pocket expenses were reimbursed to Trustees during the Year ended 31st March 2022 (2021: £nil).

5. Tangible fixed assets

	Computer Equipment	Equipment	Total
	£	£	£
Cost and Revaluation:			
Balance at 31 st March 2021	5,908	958	6,866
Additions in the year	1,418	2,348	3,766
Disposal in the year	(1,464)	(-)	(1,464)
	-----	-----	-----
Balance at 31 st March 2022	5,862	3,306	9,168
	=====	=====	=====
Depreciation:			
Balance at 31 st March 2021	1,367	131	1,498
Charge for the year	1,006	709	1,715
Disposal in the year	(439)	(-)	(439)
	-----	-----	-----
Balance at 31 st March 2022	1,934	840	2,774
	=====	=====	=====
Net Book Value:			
Balance at 31st March 2022	3,928	2,466	6,394
	=====	=====	=====
Balance at 31 st March 2021	4,541	827	5,368
	=====	=====	=====

All tangible fixed assets are used for the charitable activities of the charitable company.

6. Intangible fixed assets

	Website	Total
	£	£
Cost:		
Balance at 31 st March 2021	-	-
Additions in the year	8,400	8,400
	-----	-----
Balance at 31 st March 2022	8,400	8,400
	=====	=====
Depreciation:		
Balance at 31 st March 2021	-	-
Charge for the year	1,400	1,400
	-----	-----
Balance at 31 st March 2022	1,400	1,400
	=====	=====
Net Book Value:		
Balance at 31st March 2022	7,000	7,000
	=====	=====
Balance at 31 st March 2021	-	-
	=====	=====

YOUR EDGE NORTH WEST**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022****7. Debtors**

	2022	2021
	£	£
Prepayments	425	235
Debtors	-	24,480
Other Debtors	788	2,126
	=====	=====
	1,213	26,841
	=====	=====

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	910	5,145
Other creditors	-	332
	-----	-----
	910	5,477
	=====	=====

9. Analysis of net assets between funds

	Fixed assets	Net current assets	Total
Year end 2021			
Unrestricted Funds	£	£	£
General Fund	12,067	2,679	14,746
	-----	-----	-----
Restricted Funds			
Cobalt Housing Community Fund	-	2,268	2,268
Liverpool City Council- Mayoral Growth fund	1,327	-	1,327
Merseyside Violence Reduction Partnership	-	7,130	7,130
	-----	-----	-----
	1,327	9,398	10,725
	-----	-----	-----
Total Funds	13,394	12,077	25,471
	=====	=====	=====

YOUR EDGE NORTH WEST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Year end 2020	Tangible fixed assets	Net current assets	Total
Unrestricted Funds	£	£	£
General Fund	3,612	46,400	50,012
	-----	-----	-----
Restricted Funds			
Liverpool City Council- Mayoral Growth Fund	1,756	-	1,756
National Lottery Awards for All	-	9,950	9,950
	-----	-----	-----
	1,756	9,950	11,706
	-----	-----	-----
Total Funds	5,368	56,350	61,718
	=====	=====	=====

10. Unrestricted funds

Year end 2021	Funds at Beginning of year £	Movements in the Year		Funds at end of year £
		Income £	Expenditure £	
General Fund	50,012	84,336	(119,602)	14,746
	=====	=====	=====	=====

Year end 2020	Funds at Beginning of year £	Movements in the Year		Funds at end of year £
		Income £	Expenditure £	
General Fund	34,566	84,315	(68,869)	50,012
	=====	=====	=====	=====

General Fund is used to finance the charitable company's general activities and core costs as outlined in the Trustees' Report.

YOUR EDGE NORTH WEST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

11. Restricted Funds

Year end 2021	Funds at Beginning of year £	Movements in the year		Funds at end of year £
		Income £	Expenditure £	
Cobalt Housing Community Fund	-	2,268	(-)	2,268
Liverpool City Council- Mayoral Growth fund	1,756	-	(429)	1,327
Merseyside Violence Reduction Partnership	-	14,730	(7,600)	7,130
National Lottery Awards for All	9,950	-	(9,950)	-
	----- 11,706 =====	----- 16,998 =====	----- (17,979) =====	----- 10,725 =====
Year end 2020	Funds at Beginning of year £	Income £	Expenditure £	Funds at end of year £
#Iwill Fund	4,800	-	(4,800)	-
Cobalt Housing Community Fund	-	2,200	(2,200)	-
LCVS –Community Impact Fund	-	1,600	(1,600)	-
Liverpool City Council- Mayoral Growth fund	-	13,600	(11,844)	1,756
My Clubmoor Grant	1,700	-	(1,700)	-
National Lottery Awards for All	6,800	9,950	(6,800)	9,950
Sports England	800	-	(800)	-
	----- 14,100 =====	----- 27,350 =====	----- (29,744) =====	----- 11,706 =====

These are monies given to the charitable company to be spent at the discretion of the Board of Trustees for specific charitable purposes

#Iwill Fund – Contribution towards Champions programs, supporting young people to participate and support their communities and peers

Cobalt Housing Community Fund – Contribution towards the employability edge Project

LCVS Community Impact Fund – Contribution towards volunteer training and support.

Liverpool City Council- Mayoral Growth Fund – Funds we managed for Tuebrook's health partnership

Merseyside Violence Reduction Partnership – Contribution towards 'Joined up look out' project

My Clubmoor Grant – Contribution towards champions program, supporting young people to participate and support their communities and peers (Clubmoor and surrounding areas specific)

YOUR EDGE NORTH WEST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

National Lottery Awards for All – Contribution towards volunteer training and development

Sports England – Contribution towards sports coaching and training development

12. Related party transactions

Paul Hogan, a director was paid for his services £23,808 (2021: £8,850), Jenna Hogan is Paul's wife and was paid £19,740 (2021:£nil) as a sessional worker on a self- employed basis during the period ended 31st March 2022.

Paul Hogan and Ryan Manville both directors are also directors of private companies who provide services to Your Edge North West, Probusiness Edge Limited £5,200 and Liver Limited £15,750

13. Lease Commitments

The charitable company is currently under negotiations with Cobalt Housing regarding the new lease agreement or acquiring the building from Liverpool City Council.

14. Guarantees

As at 31st March 2022, 3 members had given a guarantee of £10 each in the event of the charitable company winding-up, total: £30 (2021:3 members £30)