

RENEW NE

Report of the Trustees

Financial Statements

for the period ended 31 March 2021

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for the period ended 31 March 2021

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RENEW NE

Company Information

for the period ended 31 March 2021

**Address and
Principal Office** 14 Carlington Walk
Newcastle upon Tyne
Tyne & Wear
NE13 9AN

Trustees and Management Committee	Valerie Jan Cowan	Trustee	(Appointed 20 January 2020)
	Rev'd Philip James Medley	Trustee	(Appointed 20 January 2020)
	Rev'd David Gray	Trustee	(Appointed 20 January 2020)

Principal Bankers Barclays Bank plc
Sunderland Branch
Leicester
Leicestershire LE87 2BB

Charity Number 1186767

Charitable Incorporated Organisation
Registered 05 December 2019

Report of the Trustees

for the period ended 31 March 2021

The trustees present their report with the financial statements for the period ended 31 March 2021. Given the nature of the organisation the trustees have chosen to adopt the provisions of the of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005.

Administrative information

The trustees who served during the period of this report, unless otherwise stated, were:
were as follows:

Valerie Jan Cowan	Trustee	(Appointed 20 January 2020)
Rev'd Philip James Medley	Trustee	(Appointed 20 January 2020)
Rev'd David Gray	Trustee	(Appointed 20 January 2020)
Esther Jean Bailey	Trustee	(Appointed 9 November)

Structure, governance and management

Governing document

The organisation was founded under the terms of a Constitution, which acted as the governing document dated 05 December 2019. On that date, the organisation was registered as a Charitable Incorporated Organisation (CIO) with the name 'RENEW NE' (Registered No. 1186767)

Charitable objects

The charitable objects of RENEW NE are as follows

To advance the Christian faith for the benefit of the public by Christian education mainly but not exclusively through: Christian youth camps, community missions, activity clubs, school partnerships and international exchange missions; providing support and activities to young people which develop

Report of the Trustees

for the period ended 31 March 2021

Structure, governance and management

Appointment of trustees

The charity trustees shall manage the affairs of the Charitable Incorporated Organisation. There must be at least three charity trustees. At every AGM, one-third of charity trustees shall retire from office. The charity trustees to retire by rotation shall be those who have served served for the longest period since their initial appointment or reappointment.

Organisational Structure

The charity trustees may delegate any of their powers or function to a committee or committees.

Risk management

The trustees have a duty to identify and review the risks to which the organisation is exposed and to ensure that appropriate controls are in place.

Report of the Trustees

for the period ended 31 March 2021

Achievements and Performance

During the reporting period a lot of work was undertaken discerning the direction of the Charity, including discussions with supporters and those know to the ReNEw who were keen to support work with young people. A lot of work was done to establish good governance and to investigate the best way to ensure Safeguarding and DBS certification were robustly embedded.

Over New Year 2019/20 a successful residential was held at Wydale Hall near Scarborough for young people aged 16+.

Further events were curtailed because of COVID 19 and this continued to be the case throughout the reporting period. There were activities hosted on line including discussions about the 'new 'normal' which were attended by 35 people and two events for young people in August 2020 -Renew 1 and Renew 2 - which combined on-line activities with use of packs which were sent to the young people's homes for the younger ones and quizzes, games and an escape room for the teenagers. Some face to face activities were done including working with young people and their families in bubbles at Seahouses

Future Plans

Residential activity may be possible for summer of 2021 but it will be dependant on Scripture Union Scotland reopening their residential sites. We would look to reintroduce Breakthrough over New Year in 2021/22 but all in person activity will depend on the spread of new variants of COVID 19.

Fund raising is to be a major feature for the coming year and John Stephenson is planning a pilgrimage from Holy Island to Durham during the early summer of 2021 which will be a prayer walk as well as a fund raiser.

Report of the Committee

for the period ended 31 March 2021

Financial review and reserves policy

The results for the period show an excess of income over expenditure of £197 on a total income of £5,658, which the Trustees believe to be satisfactory given the nature of the organisation. In addition, the charity has significant reserves given its assets as at the date of registration.

General funds are to be retained and re-invested in accordance with the constitution. The trustees have examined the charity's requirement for reserves in the light of the main risks to the organisation. The aspiration is to maintain a general reserve of unrestricted funds sufficient to meet at least three months of budgeted expenditure on core function, in line with Charity Commission Guidance.

Statement of responsibilities

The trustees are responsible for the preparation of the Annual Report and for preparing the financial statements in accordance with applicable law and UK Accounting Standards.

The Trustees should, on an annual basis, present an annual report & accounts which give a true and fair view of the state of affairs of the organisation and of the incoming resources and application of resources, including the income and expenditure, of the organisation for that period. In preparing those financial statements, the committee is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements comply with relevant legislation. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the trustees

Chair Rev. Phil Medley

Date 29th January 2021

Receipts & Payments Account
for the period ended 31 March 2021

	Notes	Unrestricted funds (£)	Restricted funds (£)	Total funds (£)
		Period to 31 March 2021	Period to 31 March 2021	Period to 31 March 2021
Receipts				
Donations	(1)	2,575.61	-	2,575.61
New Year residential income		3,081.94	-	3,081.94
Other		-	1,240.80	1,240.80
Total income		<u>5,657.55</u>	<u>1,240.80</u>	<u>6,898.35</u>
Payments				
New Year residential costs		5,037.37	-	-
Summer activity costs		1,038.91	-	-
Other		625.03	-	-
Total expenditure		<u>6,701.31</u>	<u>-</u>	<u>-</u>
Surplus/(Deficit) of income over expenditure		<u><u>(1,043.76)</u></u>	<u><u>1,240.80</u></u>	<u><u>197.04</u></u>
Notes:				
1. Individual donations including:				
		£		
- The United Refomed Church		2,000.00		

Statement of Assets & Liabilities

As at 05 December 2019

	£	Unrestricted Funds	Restricted Funds
	£	£	£
Bank balance as at 05 December 2019	<u>5,797.54</u>	<u>5,797.54</u>	<u>-</u>

As at 31 March 2021

	£	Unrestricted Funds	Restricted Funds
	£	£	£
Bank balance as at 31 March 2021	<u>5,994.58</u>	<u>4,753.78</u>	<u>1,240.80</u>

Notes to the Accounts

for the period ended 31 March 2021

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared in accordance with the requirements of the Charity Commission.

2 INDEPENDENT INSPECTION

The accounts have not been independently examined. Only those charities with gross income of more than £25,000 in their financial year are required to have their accounts independently examined or audited.

3 BASIS OF PREPARATION

Under the Charity Commission's '*Charity reporting and accounting: the essentials*' guidance (published Jan-2013) charity accounts must be prepared either on the receipts and payments basis or the accruals basis.

The receipts & payments basis may be adopted where a charity has a gross income of £250,000 or less during the year. These accounts have therefore been prepared on this basis.

The detailed legal requirements for the trustees' annual report are set out in The Charities (Accounts and Reports) Regulations 2008 which provide the legal underpinning for the recommendations made in the Charities SORP.