

Cycling Club Hackney

ANNUAL REPORT 2023-24





Cycling Club Hackney CIO

Trustees' Annual Report 2023-24

Period: 1st April 2023 to 31st March 2024

Charity name: Cycling Club Hackney CIO

Charity registration number: 1186757

Registered address:

Elsdale Community Hall
Loddiges Road
Frampton Park Estate
London E9 6PW

Governing document

Cycling Club Hackney CIO is a charitable incorporated organisation whose only voting members are its charity trustees. It was formed on 5th December 2019 by direct conversion from Interlinkx Community Interest Company under The Charitable Incorporated Organisations (Conversion) Regulations 2017, and is governed by its constitution adopted on the same date.

Trustees:

John Dash
Charlie Lloyd
Peter Maas

Website: cyclingclubhackney.co.uk

Blog: cyclingclubhackney.blogspot.com

Objectives and Activities

The objects of Cycling Club Hackney CIO during the period were:

- 1) The promotion of community participation in healthy recreation by the provision of facilities for cycling and other physical activities.
- 2) To advance in life and help young people through:
 - a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

In planning our activities the trustees have given careful consideration to the Charity Commission's public benefit guidance.

The main activities of the charity during this, its fourth reporting period, have been:

- the running of a cycling club open to all, with a special emphasis on encouraging young people in the sport
- working to encourage cycling and other physical activity in schools, youth clubs, housing estates, and the community in general

Achievements and Performance

Cycling Club Hackney CIO continues to function both as an amateur sports club with a focus on youth development within the tradition of cycle sport, and as a community outreach organisation with a passion to broaden participation in cycling and other physical activities with everyone. Our activities included:

- Saturday morning youth sessions centred on our Frampton Park Estate HQ, offering local adventures by road and path, as well as centre-based activity;
- our Saturday morning community cycle maintenance stall on Frampton Park Estate;
- the CCH Ronde Chelmsford 150km open social ride for experienced cyclists;
- our annual grass-track racing event at Well Street Common Festival;
- the CCH VTTA 10-mile veterans time trial at Six Mile Bottom;
- the CCH Road Race at Great Thurlow;
- hosting a round of the Eastern Region Cyclo Cross league at Lambourne End in September;
- Tuesday night training for youths at the Velopark;
- the CCH Youth Hill Climb in Springfield Park;
- competing in the London Youth Games and lots of other events;
- steering people to opportunities for free and subsidised quality training;
- the continued development of In Tune FC, our football club for mental health service users to connect and get physically active;
- weekly after-school cycling clubs all year in several primary schools;
- the Young Hackney Primary Schools Cycling League, which introduces pupils from 15 primary schools to the fun and competition of grasstrack and roller racing, hill climbs and cyclocross;
- summer weekday evening training rides;
- bike clubs at Concorde youth centre, plus popup activities at other youth clubs;
- outreach work centred on Fawcett and Kingsmead housing estates;

...and as ever, club rides every Sunday!

Gratitude for our volunteers

Aside from the funded elements of our activities, Cycling Club Hackney CIO depends enormously on volunteers, including fully qualified mechanics and coaches, who give their time freely on a regular basis from year to year. The trustees warmly thank them for their commitment and dedication.

Financial Review

The attached statement of financial activities, prepared in accordance with the Accounting and Reporting by Charities – Statement of Recommended Practice (FRS102), provides details of the charity's financial position.

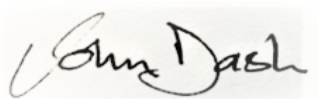
The trustees are committed to ensuring that sufficient reserves are maintained to ensure that the charity can continue to operate as a cycling club and, as funding permits, to deliver its outreach projects. We remain aware of the need to grow our reserves to ensure sustainability, and continue to work on ways to increase unrestricted donations. Our unrestricted funds have been helped tremendously this year by a generous grant from Zwift.

We are grateful to all of our funders and donors small and large, who have enabled us to sustain and innovate activities. Our main sources of funding for outreach projects during this period were London Borough of Hackney, Walking and Cycling Grants London (Transport for London), the New Wave Federation of schools, Zwift, and the Arsenal Foundation.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

A handwritten signature in black ink, appearing to read 'John Dash', written over a light grey rectangular background.

John Dash
30th January 2025

Statement of Financial Activities 1st April 2023 to 31st March 2024





CHARITY COMMISSION
FOR ENGLAND AND WALES

Cycling Club Hackney CIO			Charity No (if any)	1186757	
Annual accounts for the period					
Period start date	01/04/23	To	Period end date	31/03/23	

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	10,730	9,290	-	20,020	24,696
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	15	-	-	15	-
Total	S07	10,745	9,290	-	20,035	24,696
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	5,519	13,966	-	19,485	37,515
Separate material item of expense	S10	-	-	-	-	-
Other	S11	100	161	-	261	546
Total	S12	5,619	14,126	-	19,745	38,061
Net income/(expenditure) before investment gains/(losses)						
	S13	5,126	(4,836)	-	290	(13,365)
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	5,126	(4,836)	-	290	(13,365)
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	5,126	(4,836)	-	290	(13,365)
Reconciliation of funds:						
Total funds brought forward	S21	18,654	7,835	-	26,490	39,855
Total funds carried forward	S22	23,780	2,999	-	26,779	26,490

Section B Balance sheet

		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	20,572	-	-	20,572	20,572
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	20,572	-	-	20,572	20,572
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	304	-	-	304	384
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	5,902	-	-	5,902	6,817
Total current assets		B10	6,207	-	-	6,207	7,201
Creditors: amounts falling due within one year	(Note 20)	B11	-	-	-	-	-
Net current assets/(liabilities)		B12	6,207	-	-	6,207	7,201
Total assets less current liabilities		B13	26,779	-	-	26,779	27,773
Creditors: amounts falling due after one year	(Note 20)	B14	(0)	-	-	(0)	1,284
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	26,779	-	-	26,779	26,490
Funds of the Charity							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	2,999	-	2,999	7,835
Unrestricted funds		B19	23,780	-	-	23,780	18,654
Revaluation reserve		B20	-	-	-	-	-
Total funds		B21	23,780	2,999	-	26,779	26,490

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	John Dash	30/01/25

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* ☒ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* ☒ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*



* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

The trustees consider the charity to be a going concern. In reaching this decision, the following factors were relevant:

- a) The charity is solvent
- b) There are no potential bad debts that would impact liquidity
- c) There are no significant creditors or contingent liabilities that would affect liquidity
- d) There are no outstanding overdrafts or loans

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes* ☒ No* ☐ * -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes* ☒ No* ☐ * -Tick as appropriate

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes* ☒ No* ☐ * -Tick as appropriate

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 2

Accounting policies

Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period	End of period
	£	£
Fund balances as previously stated		
Adjustments:		

Fund balance as restated

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of period
	£
Net income/(expenditure) as previously stated	
Adjustments:	

Previous period net income/(expenditure) as restated

Note 2

Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - it is more likely than not that the trustees will receive the resources; and - the monetary value can be measured with sufficient reliability.	Yes ☒	No ☐	N/a ☐
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes ☒	No ☐	N/a ☐
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes ☒	No ☐	N/a ☐
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes ☒	No ☐	N/a ☐
Government grants	The charity has received government grants in the reporting period	Yes ☒	No ☐	N/a ☐
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes ☐	No ☐	N/a ☒
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes ☒	No ☐	N/a ☐
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes ☐	No ☐	N/a ☒
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes ☐	No ☐	N/a ☒
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes ☐	No ☐	N/a ☒
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes ☐	No ☐	N/a ☒
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes ☐	No ☐	N/a ☒
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes ☐	No ☐	N/a ☒
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes ☐	No ☐	N/a ☒
Support costs	The charity has incurred expenditure on support costs.	Yes ☒	No ☐	N/a ☐
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes ☒	No ☐	N/a ☐
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes ☒	No ☐	N/a ☐
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes ☒	No ☐	N/a ☐
	Memberships subscriptions which gives a member the right to buy services or other	Yes ☐	No ☐	N/a ☐

	membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	☒	☒	☒
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes	No	N/a
		☒	☒	☒
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a
		☒	☒	☒

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		☒	☐	☐
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
		☒	☐	☐
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
		☐	☐	☒
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
		☐	☐	☒
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
		☐	☐	☒
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		☒	☐	☐
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		☒	☐	☐
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		☒	☐	☐
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		☒	☐	☐
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
		☒	☐	☐

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	£200.00	Yes	No	N/a
	They are valued at cost.		☒	☐	☐
	The depreciation rates and methods used are disclosed in note 9.2.				
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5		Yes	No	N/a
			☐	☐	☒
	They are valued at cost.		Yes	No	N/a
			☐	☐	☒
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.		Yes	No	N/a
			☐	☐	☒
	They are valued at cost.		Yes	No	N/a
			☐	☐	☒
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.		Yes	No	N/a
			☐	☐	☒
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments		Yes	No	N/a
			☐	☐	☒
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.		Yes	No	N/a
			☐	☐	☒
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.		Yes	No	N/a
			☐	☐	☒
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.		Yes	No	N/a
			☐	☐	☒

		Yes	No	N/a
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	☒	☐	☐

		Yes	No	N/a
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	☐	☐	☒

		Yes	No	N/a
	They are valued at fair value except where they qualify as basic financial instruments.	☐	☐	☒

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**

No additional or different policies have been adopted.

Note 3

Analysis of income

Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	10,730	-	-	10,730	5,131
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		10,730	-	-	10,730	5,131
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	-
Other:	Adjustment year end	-	-	-	-	0
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	15	-	-	15	-
Total		15	-	-	15	0
TOTAL INCOME		10,745	-	-	10,745	5,130

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 4 **Analysis of receipts of government grants**

	Description	This year £
Government grant 1	LBH YH 000233 000235 Cycle maintenance	205
Government grant 2	LBH PR 000234 London Youth Games	250
Government grant 3	LBH YH 000242 000245 Primary schools cycle league	2,270
Government grant 4	New Wave Federation 2023-24 After-school clubs	5,165
Government grant 5	Viridis 000241 After-school clubs	340
	Total	8,230

	Description	Last year £
Government grant 1	WCGL2 Walking Cycling Grants London Year 2 Women's cycling project	2,519
Government grant 2	WCGL3 Walking Cycling Grants London Year 3 Cycling promotion and maintenance	1,859
Government grant 3	KPMT23-1 LBH KPMT Concorde Bike Club Youth sessions June-Dec 2022	4,998
Government grant 4	KPMT23-2 LBH KPMT 'Active Outdoors' Development of partnerships	1,000
Government grant 5	PR23-1 LBH Public Realm London Youth Games 2022	250
Government grant 6	YH23-1 LBH YH Forest Road half term Youth cycling promotion	330
Government grant 7	YH23-2 LBH YH Summer bike at Concorde Youth cycling promotion	125
Government grant 8	YH23-3 LBH YH Concorde Sats Jan-Mar 2022 Youth cycling promotion	1,601
Government grant 9	YH23-4 LBH YH Concorde Weds Jan-Mar 2022 Youth cycling promotion	1,187
Government grant 10	YH23-5 LBH YH Forest Road at Elsdale Apr/May 2022 Youth cycling promotion	193
Government grant 11	YH23-6 LBH YH Primary Schools League Competitive cycling in primary schools	3,152
Government grant 12	NWF23-1 New Wave Federation 000220 Cycling promotion in primary schools	626
Government grant 13	NWF23-2 Thomas Fairchild 000221 Cycling promotion in primary schools	246
Government grant 14	NWF23-3 New Wave Federation 000226 Cycling promotion in primary schools	835
Government grant 15	NWF23-4 Thomas Fairchild 000227 Cycling promotion in primary schools	145
	Total	19,065

	This year	Last year
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i>		

	This year	Last year
<i>Please give details of other forms of government assistance from which the charity has directly benefited.</i>		

Note 5

Donated goods, facilities and services

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-
	-	-

	This year	Last year
Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.		
Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.		
Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.		

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 6 Analysis of expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £
Expenditure on raising funds:								
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-				-
Operating membership schemes and social lotteries	-	-	-	-				-
Staging fundraising events	-	-	-	-				-
Fundraising agents	-	-	-	-				-
Operating charity shops	-	-	-	-				-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-				-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-				-
Investment management costs:	-	-	-	-				-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-	-	-	-

Expenditure on charitable activities:

Promotion of participation in cycling and other physical activity	5,519	13,966	-	19,485	8,395	29,120	-	37,515
---	-------	--------	---	--------	-------	--------	---	--------

	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	5,519	13,966	-	19,485	8,395	29,120	-	37,515

Separate material item of expense

	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

Other

Governance	100	161	-	261	123	424	-	546
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	100	161	-	261	123	424	-	546
TOTAL EXPENDITURE	5,619	14,126	-	19,745	8,517	29,544	-	38,061

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Promotion of community participation in cycling and other physical activity; advance in life and help young people.	18,442	-	1,043	19,485	35,876	-	1,639	37,515
Activity 2	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total	18,442	-	1,043	19,485	35,876	-	1,639	37,515

Section C

Notes to the accounts

Note 9Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

Support cost (examples)	Governance	Charitable activities	Activity 2	Activity 3	Grand total	Basis of allocation
	£	£	£	£	£	(Describe method)
Other	261	1,043	-	-	1,304	
Total	261	1,043	-	-	1,304	

Last year

Support cost (examples)	Governance	Charitable activities	Activity 2	Activity 3	Grand total	Basis of allocation
	£	£	£	£	£	(Describe method)
Other	546	1,639	-	-	2,186	
Total	546	1,639	-	-	2,186	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

25% of the finance and administration officer's time allocated to governance

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 11 **Paid employees**
Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	5,117	21,373
Social security costs	-	-
Pension costs (defined contribution scheme)		
Other employee benefits	-	-
Total staff costs	5,117	21,373

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

None

Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

None

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Band	Number of employees	
	This year	Last year
£60,000 to £69,999	-	-
£70,000 to £79,999	-	-
£80,000 to £89,999	-	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

This year £	Last year £
5,500	18,993

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	1.75	4.75
Governance	0.25	0.25
Other	-	-
Total	2	5

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

This year	
Last year	

Please state the legal authority or reason for making the payment

This year	
Last year	

Please state the amount of the payment (or value of any waiver of a right to an asset)

This year	Last year
£ -	£ -

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 14 **Tangible fixed assets**
Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	20,572	20,572
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	20,572	20,572

14.2 Depreciation and impairments

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	-	-

14.3 Net book value

Net book value at the beginning of the year	-	-	-	20,572	20,572
Net book value at the end of the year	-	-	-	20,572	20,572

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	171	250
Prepayments and accrued income	-	-
Other debtors	134	134
Total	304	384

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	-

Section C**Notes to the accounts****(cont)****Note 20 Creditors and accruals***Please complete this note if the charity has any creditors or accruals.***20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	2,999	7,835	-	-
Accruals and deferred income	- 0	1,284	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	2,999	9,119	-	-

20.2 Deferred income*Please complete this note if the charity has deferred income.**Please explain the reasons why income is deferred.*

This year	Last year

Movement in deferred income account

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 24 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
5,902	6,817
-	-
5,902	6,817

Note 25

Fair value of assets and liabilities

	This year	Last year
25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.	No risk of exposure.	No risk of exposure.
25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.		

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: R - restricted income funds, including special trusts, of the charity; U - unrestricted funds*

Fund names	Type	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
HH5 LBH Housing Springfield	R	Youth and adult cycling promotion	610	-	(610)	-	-	-
WCGL2 Walking Cycling Grants London Year 2	R	Women's cycling project	609	-	(609)	-	-	-
WCGL3 Walking Cycling Grants London Year 3	R	Cycling promotion and maintenance	3,027	-	(3,027)	-	-	-
KPMT23-2 LBH KPMT 'Active Outdoors'	R	Development of partnerships	438	-	(438)	-	-	-
YH23-6 LBH YH Primary Schools League	R	Competitive cycling in primary schools	3,152	-	(3,152)	-	-	-
LBH YH 000233 000235	R	Cycle maintenance	-	205	(95)	-	-	110
LBH PR 000234	R	London Youth Games	-	250	(250)	-	-	-
LBH YH 000242 000245	R	Primary schools cycle league	-	2270	(1,037)	-	-	1,233
New Wave Federation 2023-24	R	After-school clubs	-	5,165	(3,730)	-	-	1,435
Viridis 000241	R	After-school clubs	-	340	(340)	-	-	-
Hackney Marsh Partnership 000238	R	Daubeney Fields outreach day	-	61	-	-	-	61
Arsenal Foundation	R	Running of In Tune FC	-	1,000	(839)	-	-	161
Unrestricted	U		18,654	10,745	(5,619)	-	-	23,780
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			26,490	20,035	(19,745)	-	-	26,779

Summary

Non-Government Grants	R		-	1,061	(839)	-	-	222
Government Grants	R		7,835	8,230	(13,287)	-	-	2,778
Grants			7,835	9,290	(14,126)	-	-	2,999
Unrestricted	U		18,654	10,745	(5,619)	-	-	23,780
Total Funds			26,490	20,035	(19,745)	-	-	26,779

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 27 **Charity funds (cont)**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type	Purpose and Restrictions	Fund balances brought forward £	Income £	Expend-iture £	Transfers £	Gains and losses £	Fund balances carried forward £
PPL People's Postcode Lottery NG	R	Subsidised kit for BAME participants	208	-	(208)	-	-	-
WWMT William Wates Memorial Trust Year 3 NG	R	Participation of BAME youth in cycling	5,655	-	(5,655)	-	-	-
HH5 LBH Housing Springfield	R	Youth and adult cycling promotion	3,667	-	(2,261)	(796)	-	610
YH15 LBH YH Primary Schools Cycling League	R	Competitive cycling in primary schools	631	-	(631)	-	-	-
YH22 LBH YH Primary Schools Cycling League	R	Competitive cycling in primary schools	3,052	-	(3,052)	-	-	-
CW3 East London NHS Trust (Compass Wellbeing)	R	Physical activity for MH service users	4,813	-	(3,644)	(1,168)	-	-
SP1 Sported Tackling Inequalities Fund NG	R	Physical activity for MH service users	585	-	(585)	-	-	-
WCGL2 Walking Cycling Grants London Year 2	R	Women's cycling project	-	2,519	(1,910)	-	-	609
WCGL3 Walking Cycling Grants London Year 3	R	Cycling promotion and maintenance	-	1,859	-	1,168	-	3,027
KPMT23-1 LBH KPMT Concorde Bike Club	R	Youth sessions June-Dec 2022	-	4,998	(4,998)	-	-	-
KPMT23-2 LBH KPMT 'Active Outdoors'	R	Development of partnerships	-	1,000	(563)	-	-	438
PR23-1 LBH Public Realm	R	London Youth Games 2022	-	250	(250)	-	-	-
YH23-1 LBH YH Forest Road half term	R	Youth cycling promotion	-	330	(330)	-	-	-
YH23-2 LBH YH Summer bike at Concorde	R	Youth cycling promotion	-	125	(125)	-	-	-
YH23-3 LBH YH Concorde Sats Jan-Mar 2022	R	Youth cycling promotion	-	1,601	(1,601)	-	-	-
YH23-4 LBH YH Concorde Weds Jan-Mar 2022	R	Youth cycling promotion	-	1,187	(1,187)	-	-	-
YH23-5 LBH YH Forest Road at Elsdale Apr/May 2022	R	Youth cycling promotion	-	193	(193)	-	-	-
YH23-6 LBH YH Primary Schools League	R	Competitive cycling in primary schools	-	3,152	-	-	-	3,152
NWF23-1 New Wave Federation 000220	R	Cycling promotion in primary schools	-	626	(626)	-	-	-
NWF23-2 Thomas Fairchild 000221	R	Cycling promotion in primary schools	-	246	(246)	-	-	-
NWF23-3 New Wave Federation 000226	R	Cycling promotion in primary schools	-	835	(835)	-	-	-
NWF23-4 Thomas Fairchild 000227	R	Cycling promotion in primary schools	-	145	(145)	-	-	-
SP23 Sported Foundation NG	R	Cycling promotion	-	500	(500)	-	-	-
Unrestricted	UR		21,245	5,130	(8,517)	796	-	18,654
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			39,855	24,696	(38,061)	-	-	26,489

Summary

Non-Government Grants	R		6,448	500	(6,948)	-	-	-
Government Grants	R		12,162	19,065	(22,596)	(796)	-	7,835
		Grants	18,610	19,565	(29,544)	(796)	-	7,835
Unrestricted	UR		21,245	5,130	(8,517)	796	-	18,654
		Total Funds	39,855	24,696	(38,061)	-	-	26,489

27.3 Transfers between funds

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	796
Between endowment and restricted funds	
Between endowment and unrestricted funds	

[illegible][illegible]

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
TOTAL	-	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Last year

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.



Cycling Club Hackney