REGISTERED CHARITY NUMBER: 1186748
REGISTERED COMPANY NUMBER: 11422323 (England and Wales)

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021 FOR NEOTREE

(FORMERLY NEOTREE FOUNDATION)

Juliette Tompson Accounting Limited
23 Prospect Street
Caversham
Reading RG4 8JB

NEOTREE

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For The Year Ended 30 June 2021

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NEOTREE
REPORT OF THE TRUSTEES
For The Year Ended 30 June 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ending 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details
Registered Company number: 11422323 (England and Wales)
Registered Charity number: 1186748

Registered office
The Broadgate Tower Third Floor, 20 Primrose Street,
London, EC2A 2RS

Trustees
Dr Scarlet F C Fitzgerald
Dr M Heys
Erin Kesla
Yali Sassoon
Katherine Herzog Parsons
Dr C C Crehan (resigned 26/7/2020)
Linda Horbye (resigned 13/7/2021)

Company Secretary
Reed Smith Corporate Services Limited

Independent Examiner

Juliette Tompson Accounting Limited
23 Prospect Street
Caversham
Reading RG4 8JB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Neotree for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Recruitment, appointment, induction and training of new trustees

All trustees understand their duties and responsibilities as trustees and the need to act in the best interests of the charity. At each AGM the existing trustees explain to the new trustees what is required of them and appropriate literature is handed out to them. For roles, such as the treasurer, chair and secretary, the existing chairperson meets with prospective trustees to discuss their roles and responsibilities and to ascertain the appropriate skill level of the prospective trustees. Trustees are aware that they retain overall responsibility and control of the trustee recruitment, selection and induction process.

Approved by order of the board of trustees on 5 November 2021 and signed on its behalf by:

…….

K Herzog Parsons – Trustee

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF

NEOTREE

I report on the accounts for the year ended 30 June 2021 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down by the General Directions given by the Charity Commission
- To state whether particular matters have come to my attention

Basis of the independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that, in any material respect, the requirements:

- To keep accounting records in accordance with Section 130 of the 2011 Act
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

Have not been met; or

(2) To which, in my opinion, attention should be drawn, in order to enable a proper understanding of the accounts to be reached.

SM Jackson
…….
S M Jackson FCCA
Juliette Tompson Accounting Limited
23 Prospect Street
Caversham
Reading RG4 8JB

5 November 2021

NEOTREE
STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 30 June 2021

	Notes	2021 Unrestricted Funds	2020 Unrestricted Funds
		£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		25,515	10,725
Grants		5,697	-
Total		**31,212**	**10,725**
EXPENDITURE ON			
Fundraising Activities	2	-	-
Charitable Activities		-	3,656
Other		1,263	6,752
Total		**1,263**	**10,408**
NET INCOMING/ (EXPENDITURE)	**3**	29,949	317
RECONCILIATION OF FUNDS			
Total funds brought forward		3,560	3,243
TOTAL FUNDS CARRIED FORWARD		33,509	3,560

NEOTREE

BALANCE SHEET
At 30 June 2021

	Notes	2021 Unrestricted Funds	2020 Unrestricted Funds
		£	£
FIXED ASSETS			
Tangible assets	5	-	315
CURRENT ASSETS			
Cash at bank and in hand		35,248	4,425
		35,248	4,425
CURRENT LIABILITIES			
Amounts falling due within one year	6	(1,739)	(1,180)
NET CURRENT ASSETS		33,509	3,245
TOTAL ASSETS LESS CURRENT LIABILITIES		33,509	3,560
TOTAL NET ASSETS		33,509	3,560
FUNDS	7		
Unrestricted funds		33,509	3,560
TOTAL FUNDS		33,509	3,560

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.
The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 5 November 2021 and were signed on its behalf by:

…….
K Herzog Parsons – Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income and Endowments
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- Straight line over 5 years

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Investment management costs

	2021	2020
	£	£
Support costs	-	-
	-	-

3. NET INCOME / (EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation	(210)	104

4. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration was paid to trustees in the year ended 30 June 2021 nor the year ended 30 June 2020 in relation to duties performed in relation to the position as trustees. Details of salaries paid to trustees for work not relating to their role as a trustee are noted under related party disclosures.

Trustees' expense
No sundry expenses were reimbursed to trustees during the year.

5. TANGIBLE FIXED ASSETS

	Equipment
	£
COST	
At 1 July 2020	525
Disposals	(525)
At 30 June 2021	-
DEPRECIATION	
At 1 July 2020	210
Charge for year	(210)
At 30 June 2021	-
NET BOOK VALUE	
At 30 June 2021	-
At 30 June 2020	315

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accrued expenses	1,739	1,180

7. MOVEMENT IN FUNDS

	At 30.6.20	Net movement in funds	At 30.6.21
	£	£	£
Unrestricted funds			
General fund	3,560	29,949	33,509
Restricted funds			
Restricted funds	-	-	-
TOTAL FUNDS	3,560	29,949	33,509

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	31,212	(1,263)	29,949
TOTAL FUNDS	31,212	(1,263)	29,949

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 June 2021.

NEOTREE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 30 June 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS FROM:		
Activities for generating funds		
Donations and legacies		
Donations	25,515	10,725
Grants	5,697	-
Total incoming resources	31,212	10,725
EXPENDITURE ON:		
Support Costs		
Software and Webservices	217	5,825
Field and travel expenses	-	3,656
Equipment costs	525	-
Sundries	110	-
Bank charges	62	42
	914	9,523
Governance costs		
Accounting and Legal	559	780
	559	780
Other resources expended		
Plant and machinery depreciation	(210)	105
Total expenditure	1,263	10,408
Net income / (expenditure)	29,949	317