

KOLLEL D`CHASIDEI BELZ LTD
(A company limited by guarantee)

**Trustees' report and financial statements
for the year ended 30 September 2023**

KOLLEL D'CHASIDEI BELZ LTD
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FOR THE YEAR ENDING 30 SEPTEMBER 2023

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KOLLEL D'CHASIDEI BELZ LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 30 SEPTEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12214390 (England and Wales)

Registered Charity number

1186741

Registered office

99 Bethune Road
London
N16 5ED

Trustees

Cholem Friedman
Getzel Weiss

Independent Examiner

JS&CO Accountants Ltd
26 Theydon Road
London E5 9NA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide facilities to study and research Jewish law. We also provide assistance to help people to have the right understanding in Jewish law. In addition we provide help for needy families before the Jewish holidays'.

Review of activities and achievements

The trustees are pleased with results for the year.

ON BEHALF OF THE BOARD:

Cholem Friedman - Trustee

3rd July 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KOLLEL D'CHASIDEI BELZ LTD**

I report on the accounts for the year ended 30th September 2023 set out on pages five to eight.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011(the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JS&CO Accountants Ltd
26 Theydon Road
London E5 9NA
3rd July 2024

This page does not form part of the statutory financial statements

KOLLEL D'CHASIDEI BELZ LTD

STATEMENT OF FINANCIAL ACTIVITIES
for the year ending 30 September 2023

	Notes	Restricted funds £	Unrestricted funds £	Total 2023 £	2022 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary Income	6	0	150,633	150,633	107,741
Grants received	7	10,000	0	10,000	0
Total Incoming resources		10,000	150,633	160,633	107,741
RESOURCES EXPENDED					
Fundraising costs	8	0	12,599	12,599	0
Charitable activities					
Costs of charitable activities - by activi	9	484	120,157	120,157	78,015
Governance costs	10	0	2,928	2,928	2,721
Total resources expended		484	135,684	136,168	80,736
NET INCOMING/(OUTGOING) RESOURCES		9,516	14,949	24,465	27,005
RECONCILIATION OF FUNDS					
Total funds brought forward		0	-4,613	-4,613	-31,618
TOTAL FUNDS CARRIED FORWARD		9,516	10,336	19,852	-4,613

The Notes form part of the financial statements

KOLLEL D'CHASIDEI BELZ LTD

BALANCE SHEET 30-Sep-23

	Notes	£	2023 £	2022 £
FIXED ASSETS				
Fixtures & Fittings	3		500	1,000
CURRENT ASSETS:				
Cash at bank and in hand		31,232		1,943
Prepayment		<u>0</u>		<u>2,400</u>
		31,232		4,343
CREDITORS: amounts falling due within one year	4	<u>-11,880</u>		<u>-9,956</u>
Net Current assets/(liabilities)			<u>19,352</u>	<u>-5,613</u>
NET ASSETS:			<u>19,852</u>	<u>-4,613</u>
FUNDS	5			
Restricted funds			9,516	
Unrestricted funds			<u>10,336</u>	<u>-4,613</u>
TOTAL FUNDS			<u>19,852</u>	<u>-4,613</u>

The Charitable company is entitled to exemption from audit under section 477 of Companies Act 2006 for the year ended 30 September 2023

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with all the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial reporting Standard for smaller entities (effective April 2008)

Approved by the board of Trustees on:
And signed on their behalf by:

03 July 2024

.....
Cholem Friedman- Trustee

KOLLEL D'CHASIDEI BELZ LTD

NOTES TO THE FINANCIAL STATEMENTS for the year ending 30 September 2023

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

Office equipment - 25% reducing balance

2 TRUSTEES REMUNERATION AND BENEFITS

No trustee received remuneration, allowance for or reimbursement of expenses.

EMPLOYEES

Average number of employees, during the year was as follows: 10 (2022: 10)

KOLLEL D'CHASIDEI BELZ LTD

NOTES TO THE FINANCIAL STATEMENTS for the year ending 30 September 2023

3 FIXED ASSETS

	Office Equipment £	Totals £
COST:		
At 1 October 2022	2,500	2,500
Additions		0
At 30 September 2023	<u>2,500</u>	<u>2,500</u>
DEPRECIATION:		
At 1 October 2022	1,500	1,500
Charge for year	500	500
At 30 September 2023	<u>2,000</u>	<u>2,000</u>
NET BOOK VALUE:		
At 30 September 2023	500	500
At 30 September 2022	<u>1,000</u>	<u>1,000</u>

4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	10,500	9,296
Accruals	1,380	660
	<u>11,880</u>	<u>9,956</u>

5 MOVEMENTS IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.09.23 £
Unrestricted funds			
General fund	<u>-4,613</u>	<u>14,949</u>	<u>10,336</u>
Restricted funds			
Restricted funds	<u>0</u>	<u>9,516</u>	<u>9,516</u>
TOTAL FUNDS	<u>-4,613</u>	<u>24,465</u>	<u>19,852</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>150,633</u>	<u>135,684</u>	<u>14,949</u>
Restricted funds			
Restricted funds	<u>10,000</u>	<u>484</u>	<u>9,516</u>
TOTAL FUNDS	<u>160,633</u>	<u>136,168</u>	<u>24,465</u>

KOLLEL D'CHASIDEI BELZ LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ending 30 September 2023

	Restricted	Unrestricted	Total 2023	2022
		£	£	£
INCOMING RESOURCES				
Voluntary Income				
6 Donations	0	150,633	150,633	107,741
7 Grants	10,000	0	10,000	0
Total incoming resources	10,000	150,633	160,633	107,741
RESOURCES EXPENDED				
8 Fundraising costs	0	12,599	12,599	0
9 Costs of charitable activities - by activity				
Support for needy families	484	12,580	13,064	10,000
wages		101,283	101,283	62,226
Rent		2,400	2,400	2,400
Cleaning		0	0	640
Books		586	586	0
Food		2,808	2,808	2,249
Depreciation	0	500	500	500
	484	120,157	120,641	78,015
10 Governance costs				
Accountancy		720	720	660
Professional fees		117	117	807
Bank Interest		0	0	859
Bank charges		2,091	2,091	395
	0	2,928	2,928	2,721
Total resources expended	484	135,684	136,168	80,736
NET INCOME FOR THE YEAR	9,516	14,949	24,465	27,005
RECONCILIATION OF FUNDS				
NET INCOME FOR YEAR	9,516	14,949	24,465	27,005
Total Funds Brought Forward	0	-4,613	-4,613	-31,618
Total Funds Carried Forward	9,516	10,336	19,852	-4,613

This page does not form part of the financial statement