



To pray. To learn. To live. Together.



ANNUAL REPORT

1 SEPTEMBER 2024 - 31 AUGUST 2025

TRUSTEES' REPORT AND STATUTORY ACCOUNTS



2024-25 ANNUAL REPORT

FROM THE TRUSTEES

While 2024-25 has been another year of change, both for Alyth and the wider world, it has, most importantly, been a year of arrival. Since our last Annual Report, we have celebrated a full cycle of festivals in our completed building, including the High Holy Days, where many members experienced our new spaces for the first time, and a Purim 'Fi-Esther' that truly brought the carnival spirit to Alyth.

However, a synagogue is not defined by bricks and mortar, but by the ruach (spirit) that fills it. We have now fully reinhabited our home, blending our rich history with a modern, accessible, and sustainable future. Our community has shown resilience, generosity, and patience; we have emerged from the disruption of construction not just with a better building, but as a stronger kehillah (community).

These new social spaces have already become the "living room" of the community, facilitating organic connection before and after services, while providing dedicated areas for text study, Sunday Morning Galim classes, and interfaith dialogue. We are also delighted to see our diary filling up with outside hires, from B'nei Mitzvah celebrations and birthday lunches to bridge tournaments and charity conferences.

Music remains the soul of Alyth, the thread woven into the fabric of our community life. After ten years as our Head of Music, Katie Hainbach left us this year to focus on her family. We thank her for her immense contribution in enhancing the musical tradition for which Alyth is renowned. As we turn the page, we are excited to welcome Hannah Kieve, our new Head of Music, and James Slimings, our new Head of Synagogue Choir. They are already ushering in a vibrant new chapter, ensuring that music continues to help us pray, learn, and express the inexpressible.





2024-25 ANNUAL REPORT

The Rabbinic Recruitment Group has been working tirelessly to secure a new Senior Rabbi. In the interim, our talented clergy team, Rabbis Hannah, Elliott, Colin and Nicola have worked exceptionally hard. Together with the Professional Team, they have ensured that synagogue life has not stood still, delivering high-quality prayer, learning, and care for members of all ages.

Our Chesed (care) team continues to support our most vulnerable members. The new kitchen facilities have allowed us to expand our community cooking initiatives, and our minibus, driven largely by volunteers, continue to ensure that no member is isolated from events. We have also deepened our partnerships, hosting drop-in centres and food collection drives, putting our values of Tikkun Olam into immediate local action.

Finally, the Trustees have maintained rigorous oversight of the synagogue's finances during this transition. I am pleased to report that the building project was completed within the adjusted budget parameters. The Building Fund Campaign remains open to help to service the mortgage and maintenance required. While operational costs have naturally risen due to inflation and the expanded footprint of the new building, robust stewardship has kept our operating budget balanced.

Membership numbers remain healthy, with a noticeable uptake in young families joining since the redevelopment. We are not complacent; through our Community Forums, we continue to foster an environment of open dialogue, ensuring that every voice is heard as we shape the future of Alyth together.

ALYTH TRUSTEES - Gary Lipman (Chair); Noemi Zell (Vice Chair); Jeremy Baum; Terry Heymann; Ian Howe; Juliet Levinson; Ben Portner; Benjamin Berelowitz; Justin Wise; Paul Rosen; Benjamin Bell





2024-25 ANNUAL REPORT

OUR TRUSTEES, TEAM & ADVISORS

Trustee Board

Gary Lipman (Chair)
Simone Silverman (Vice Chair - retired August 2025)
Noemi Zell (Vice Chair - appointed August 2025)
Jeremy Baum
Benjamin Bell (co-opted August 2025)
Ben Berelowitz (co-opted August 2025)
David Bloom (retired February 2025)
Ian Howe
Terence Heymann
Corinna Hyman (retired July 2025)
Ilana Pizer-Mason (retired July 2025)
Ben Portner
Paul Rosen (co-opted August 2025)
Justin Wise (Ex-Officio)

Presidential Team

PRESIDENT

Andrew Gellert

VICE PRESIDENTS

Janine Gray Clements
Ruth Wellin
Russell Baum

Professional Team

CLERGY

Rabbi Hannah Kingston	Rabbi
Rabbi Elliott Karstadt	Rabbi
Rabbi Colin Eimer	Rabbi
Rabbi Nicola Feuchtwang	Rabbi
Rabbi Josh Levy	Rabbi Emeritus

SENIOR STAFF

Adam Martin	Community Director
Lynette Chazen	Head of Community Care and Lifecycle
Samantha Heller	Head of Member Engagement
Tor Alter	Head of Kindergarten

Financial & Legal

Auditors: Nyman Libson Paul LLP. Regina House. 124 Finchley Road. London. NW3 5JS
Accounting Services: SJC Bookkeeping Services. 4 Tenterden St, London W1S 1TE
Bankers: Natwest Bank PLC. 45 Tottenham Court Road. London. W11 2EA
Honorary Solicitor: Lawrence Radley. Reed Smith LLP. Broadgate Tower. London. EC2A 2RS
Investment Advisors: Rathbones: Incorporating Investec Wealth Management. 30 Gresham Street. London. EC2V 7QW
Legal Advisors - Building Project: Lawrence Stephens Solicitors. 50 Farringdon Road. EC1M 3HE



2024-25 ANNUAL REPORT

A Community for every generation

B'nei Mitzvah



53 young people became bar or bat mitzvah at Alyth in 2024-25.

Sunday Morning Galim, Ruach, camps & residential



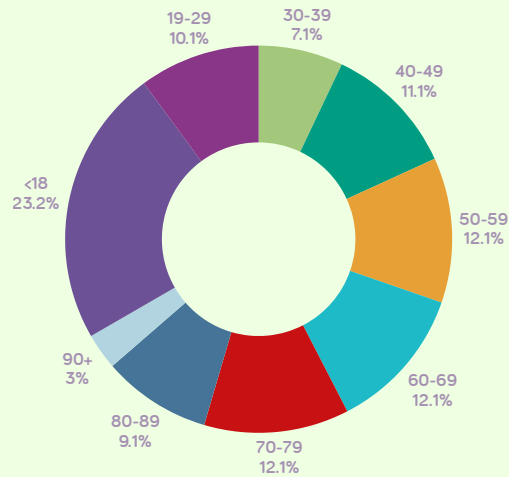
Over **160** of our young people attend Ruach and Sunday Morning Galim (SMG) with **30** of our teens joining our Hadracha leadership programme. Nearly **150** young people have enjoyed residential and camps, with **26** visiting Budapest in October 2024.

Our Seniors



Alyth has **547** members aged 75 or over. Weekly social, prayer and learning activities bring many of our members together with friends and the Alyth team.

Alyth Demographic Profile - % of membership by age



Marriages in 2024-25: **6**



New Borns in 2024-25: **23**

Geographics

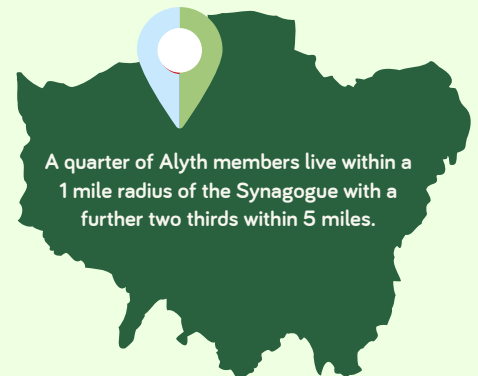
Alyth is situated in Golders Green in the London Borough of Barnet, home to the largest number of Jewish households in the UK. (Census 2021)

Members come to Alyth from across North and North West London. Areas include Finchley, Barnet, Camden, Haringey, Harrow, Enfield, Radlett, Elstree and Borehamwood.

Many young families start their Jewish Journey at our 'Baby Den' and 'Sensory Shabbat' services. We have **25 - 35** families attending Baby Den and **10** joining us for Sensory.

In 2024-25 we welcomed **118** new members of every age and stage into the community. That's net, **25** new households.

1 in every **6** of our members volunteers over the year as a leader, as part of our social activities, as drivers, deliverers, on security, and as wardens and welcome.



A quarter of Alyth members live within a 1 mile radius of the Synagogue with a further two thirds within 5 miles.



2024-25 ANNUAL REPORT

ALYTH TOGETHER



In the 92 years since it was founded, Alyth has been through many changes and on 19 October 2024, a celebration was held to commemorate the completion of the latest building project. The renewal of the Alyth building was a response to the diverse and changing needs of both Alyth and the local community. Over 350 members and local dignitaries, including Mayor of Barnet, Councillor Tony Vourou; Sarah Sackman KC MP, Solicitor General and MP for Finchley & Golders Green and Jeremiah Anderson, Bishop of Edmonton, joined the Alyth Rabbinic team and lay leaders from neighbouring synagogues, as well as from our communal institutions for an uplifting celebration.

Our upgraded spaces have enabled us to increase our offering to our members and beyond for services, learning, groups and events. We have found people want to be here as the improved facilities including kitchens and bathrooms make a very welcoming and modern space for everyone.

With new lecture series, new services and even an Alyth Whisky Society, Alyth really is open for business.





2024-25 ANNUAL REPORT

PRAY WITH US

Prayer and learning is at the heart of Alyth and our Jewish lives. Our multi-generational community has diverse prayer needs which we meet through a range of services on Friday nights and Shabbat morning, on festivals and over the High Holy Days. We offer most services online to ensure that those who are unable to join us in person can still participate. We have been listening to our members and observing the needs of our diverse community and as a result, we have introduced two new services - Shalem for families with children with additional needs and the Romm'mu Family Service, a space where our kids and parents can get to know one another in the lead up to B'nei Mitzvah years.



LEARN WITH US

There are many opportunities to learn at Alyth, whatever your age or interests. Over the course of the year, alongside our Kindergarten, Ruach, Sunday Morning Galim, Ruach and Judaism: The Essentials programmes, we have offered Torah study through Pardes and The Alyth Chavruta Project. We have enjoyed guest speakers and welcomed visiting Rabbis, including Rabbi Galit Cohen-Kedem; Cantor Sarah Grabiner; Rabbi Ofek Meir; Dr Moshe Lavee; Student Rabbi Mati Boulakia-Bortnick and Ittay Flescher.



ISRAEL

Since the October 7 atrocities and subsequent war, many members have turned to us for support and a space to discuss concerns and learn more from both sides of the conflict. We held a series of talks Israel: Navigating The Conversation where we heard from peace activist, Magen Inon and representatives from Yachad, Yesh Din and Ir Amim over a number of weeks in June & July. We also joined up with MRJ to inform members on the elections for the World Zionist Congress (WZC) which represents a platform for Diaspora Jews to engage in Israel's actions and values and we worked with the group, Solutions Not Sides, offering workshops for our adult members and Ruach students.



WEEKEND AWAY

The last weekend in March saw over 200 members of Alyth make the journey out to the Hertfordshire countryside for the Weekend Away. The sun shone and the full and varied programme ensured everyone from the youngest (two months old) to those in their 80s were both entertained and fulfilled. Everyone had their particular highlights, including: an impromptu viewing of the partial solar eclipse on Shabbat morning; Book Club; sessions with Rabbi Galit Cohen-Kedem from Holon; the camp style service; Havdalah (which featured many guitars and a bassoon); the Living Torah; Saturday night's pub quiz and the Shabbat Morning Service which showcased the best of our services including Choral, Sensory, Big Bang and Kollot, followed by an intergenerational Chevruta Torah Service and Karaoke on Friday night which just would not stop!





2024-25 ANNUAL REPORT

YOUTH & EDUCATION

Responsible for the Jewish learning and engagement of our 4 to 18 year olds, our team of dedicated professionals, educators and young leaders devise and provide a varied programme of activities, B'nei mitzvah preparation and Hadracha (leadership) for our teens. At the start of the 2024 academic year, our Ruach programme underwent a makeover and along with Sunday Morning Galim (SMG), they set the standard for our youth education provision. Holidays are for having fun and the Jolly July, Feb Fun, SpringWAYS, SWAYAway and SWAYDays camps were filled with over 130 young people, making memories and lifelong friendships. Our B'nei Mitzvah teens travelled to Budapest once again, and to more local venues for weekend residencies. Our Academy of Performing Arts group performed an excellent Bugsy Malone, turning the Beit Tefillah into a speakeasy for one night in May and in June, the Alyth Children's Theatre (ACT) entertained us with Annie Jr. During every festival, the Youth & Education team work closely with the Clergy to ensure that there are services and spaces for all the younger members and teens to attend, either with parents or as individuals.

SHOFAR

Shofar Daycare nursery was established to provide a full daycare provision to the children of Jewish Reform families. Located at the Sternberg Centre in Finchley, it is a collaboration between Alyth and FRS. Alyth members sit on the board of Trustees, as do members of FRS and MRJ. Our wonderful purpose-built nursery is on a fabulous site, with a shared field, woodlands and two playgrounds. Shofar has up to 80 young children and babies from six months to five years old. Rabbis Elliott and Hannah regularly visit the Shofar children for Shabbat and festival celebrations, thus starting the lifelong relationship with their synagogue, Rabbis and community. We are pleased to report that Shofar Daycare Nursery continues to be a successful and outstanding provision, promoting Reform Jewish values and giving the young children a great start to their education, whilst also contributing part of its profit to Alyth each year.



ALYTH KINDERGARTEN

Alyth Kindergarten continues to flourish as an outstanding early years setting, where children are nurtured in an environment rich with warmth, curiosity and joy. Each day, the classrooms sparkle with kindness and a genuine love of learning, allowing every child to feel confident, supported and inspired to reach their potential.

The autumn term concluded on a truly magnificent note with a Chanukah concert which reflected the care, dedication and high standards which define the nursery. Parents were blown away by how polished and joyful the performance was, praising both the children's confidence and the meaningful sense of community on display. One parent beautifully captured the sentiment, saying: "Thank you for creating a place where we are proud and safe to stand tall and teach our children to love being Jewish."





2024-25 ANNUAL REPORT

THE ALYTH SOCIAL

Members of the Alyth Social have enjoyed a varied and most interesting programme this year. A wonderful team of volunteers arrange sandwiches and cake for tea and another team drive our new minibus and host those who otherwise would not be able to attend. We have been fortunate to have great speakers who have come to talk on subjects such as: The Titanic; My Journey Through India and My Life In The Music Industry. We have enjoyed a trip to the JW3 Pantomime and our summer outing to The Old Guinea for a delicious lunch. For some years now we have formed a relationship with students from The Guildhall School Of Music & Drama and we have been overawed by these musicians who have come to play for us, both on a Monday and our Wednesday afternoon recitals. The quality and standard is as high as any professional musician playing for the big concert halls in London.



SHABBAT B'YACHAD

Our popular once a month Shabbat lunches continue. A team of volunteers cook a three course delicious meal for anyone who would like to share good food, good company and togetherness following the Shabbat Morning Service. A good time is had by all and people make new friendships over the Shabbat table. The meal is open to anyone in the community.



BEREAVEMENT SUPPORT

The Bereavement Call Group consists of seven volunteers who meet every six to eight weeks. The remit is to give every member who has been bereaved a call to offer support and enquire about their well being. These calls help both the Clergy and Head of Community Care to offer any appropriate care should it be needed and to direct those bereaved to find further support in the wider community from relevant organisations. In addition to this work, prior to each High Holy Days, we ask those who have been bereaved in the past year to submit a short piece about the person who has died for the Yom Kippur Memorial Book and ensure that anyone on their own has someone to sit next to during the Yizkor service should they wish to be accompanied.



PROGRESSIVE JUDAISM

The Movement for Reform Judaism and Liberal Judaism have been moving towards combining and forming a new movement: Progressive Judaism. Alyth was proud to be a part of the history of Progressive Judaism, holding several events for our own and other communities to ask questions about the process at Reform Judaism. In April members met to put their questions to Rabbi Josh, Alyth's Emeritus Rabbi and Co-Lead of Progressive Judaism, about the combination. Following an interesting and informative Q&A session, the Trustees voted unanimously in favour and our Chair later cast the Alyth vote at the EGM.





2024-25 ANNUAL REPORT

COMMUNICATIONS

Over the past year, we have spent time reviewing the current communications, speaking to members and groups to gain an insight into what our community want to see and know about from our emails, website, social media and professional team. As a result, we have begun the process of rebranding as a reflection of our new spaces and rebuilding the website so we can deliver what is needed. The updated website is due to go live in April 2026. Rabbi Elliott launched Alyth's new podcast - All Else Is Commentary where he and guests explore Jewish ideas (from the Bible to the present day) from a curious, progressive and critical perspective. The clergy team has appeared regularly in the media, including Sky Breakfast; national newspapers, radio and Jewish press.



FUNDRAISING

Fundraising has continued to be a core essential. Through generous support from within the community, grants and fundraising, we have successfully financed just under 50% of the cost of the redevelopment of our building. The remaining £3.5 million has been financed via a loan from The CAF Bank and continued fundraising is an essential part of financing this loan. We have active Fundraising and Legacy groups and continue to raise funds from regular donors to the building project. We raise funds in many ways, including: donations for life cycle events (births, deaths, marriages and yahrzeits); legacies and grants for specific clubs and roles. We held another successful Tu Bishvat Supper Quiz with 14 tables battling it, a raffle and an auction of Coldplay tickets. Room hire has increased significantly following the rebuild, becoming an important strand of income. New regulars include: U3A Line Dancing and Opera Appreciation; ballet and yoga classes; antenatal classes; local choir rehearsals. We have also hosted wedding, Bar and Bat Mitzvah parties; Friday night dinners and Shabbat lunches; numerous children's and adult birthday parties, and conferences, increasing the income considerably.



BOOK CLUB

Alyth Book Club meets on Zoom, on the first Monday of the month. Books chosen are fiction and not overly-long, but all have a Jewish connection – be it the author or the subject. We usually have six to seven people: not so big that we can't have a decent discussion, but large enough to ensure a variety of responses to the book. Wherever possible, we try and get the author join us, physically or online. Memorably we beat the Booker announcement by having Damon Galgut talk about The Promise and Yael Van der Wouden from Holland joining us to discuss The SafeKeep. We are fortunate to have a few authors amongst our membership and we always endeavour to champion their books.





2024-25 ANNUAL REPORT

INTERFAITH

As a community, Alyth values its relationships with its members and its neighbours of all faiths. Alyth's twelfth annual Iftar was held on Sunday 9 March and the building was filled with over 200 Jews, Muslims and Christians, coming together to study, pray and share a meal. During the Iftar, Rabbi Hannah was interviewed for BBC News London, talking about the importance of interfaith relationships. Rabbi Hannah spoke on a panel at Neasden Temple for International Women's Day. The Temple was filled with over 1,500 women, with Rabbi Hannah and the panel discussing religious/cultural values and how to fit in while maintaining cultural and spiritual roots and drawing strength from heritage to balance multiple facets of identity.



ALYTH NIGHT SHELTER

There are 32 communities involved across the borough, including churches, synagogues and mosques, providing shelter to people experiencing homelessness. Overall, over the course of the year, 34 guests were found housing, a total of 166 nights were covered providing 2156 bed spaces and 5060 meals. At Alyth, we provided a hot meal, company, breakfast and a warm safe place to sleep for up to 16 people every week for 10 weeks, together with Golders Green Parish Church and then a further eight weeks at Alyth. The Leo Baeck Hall was the most popular space – warm, friendly and super comfortable – and as a result of the new building, we were delighted to be able to use Alyth itself as a venue for the first time. To run the Alyth Night Shelter it takes around 50 volunteers in a variety of roles – coordinators, evening hosts, overnight, breakfast providers and drivers. Thank you to Alyth, the professional team, the caretaking team and most importantly our amazing volunteers for supporting this important community project every year.



ALYTH REFUGEE PROJECT

Our purpose is to help refugees who have come from 20 countries, to adjust and thrive in London. We help people to socialise with different cultures, get to know London, learn things, have fun, make friends and make small changes to their own lives. It is run by volunteers and we meet twice a month.

In the past year we had nine choir rehearsals and a concert. Each rehearsal starts with a catch up over a sit-down lunch before Viv Bellos encourages us to sing out with a smile. Our outings on Tuesdays included a Landmark Tour, Games in Golders Hill Park, London Zoo, clay working in the V&A Museum and a Queen tribute concert at the Royal Albert Hall. Our events at Alyth included Bingo, self care, knitting, crafts and delicious lunches and lots of chat. Our emphasis this year has been on connection and involvement.





2024-25 ANNUAL REPORT

ALYTH MONDAY CLUB

It has been a full and varied year for Alyth's Monday Club. Thanks to our supporters and funders, we have been able to provide three full terms and a varied and member-influenced programme. We have new members and new volunteers and one of the highlights for the club was to have a school-age volunteer (14) who chose Alyth's Monday Club for the community action part of his bronze Duke of Edinburgh' Award (DoE). The cross-generational component had a very positive effect on the members and volunteers alike. The most popular sessions continue to be those which involve music, art and drama of varying forms and the members work hard in the exercise sessions which, for many, may be the only physical activity they do. The facilitators delight in organising fully accessible sessions with the volunteers (aged 19-84) enabling involvement for everyone, applying different styles of learning for all. Our volunteers were honoured at the Jewish Volunteers' Network for the work they do and we also received an award at the Barnet Civic Awards, presented by the Mayor of Barnet in recognition of the Club's work outside of funded local provision, with and for adults with learning and other disabilities.



ALYTH CHORAL SOCIETY

This has been a year of change and challenge, but under the excellent guidance of our Music Director, Alison Smart-Fisher and accompanist Tim Hooper supported by the ACS committee we have enjoyed rehearsing and performing concerts at Alyth and St Mary-at-Finchley. We performed an Autumn, Spring and Summer concerts, showcasing a broad spectrum of works, including Haydn's Seasons; Psalms from Salamone Rossi through to Bernstein's Chichester Psalms and English Madrigals. We also participated in a Sunday afternoon music showcase at Alyth and contributed to the Yom HaShoah service in April including Enosh Kechatsir and Eli Eli. We sang Psalm 118 by Julian Dawes, our composer in residence (a world premiere) and a complete performance of 'A Season to Sing' by Joanna Forbes L'Estrange, reimagining Vivaldi's iconic work. ACS was proud to be part of this project, co-commissioned with choirs from around the world. Members of our choir excelled in various solo roles and Tamara Hinson enhanced the experience with her dancing.



SINGING FOR PLEASURE

Singing for Pleasure continues to do just that for its members and for the many groups they entertain. Not originally set up as a concert choir, they have become one of the most popular choirs, mainly because they bring so much joy with their enthusiasm, commitment and voices. They have given six concerts this year at Alyth's Monday Club and Social Club and at Hammerson House. This is a group which loves to sing. There is no audition, anyone can join and there's cake or cookies after every rehearsal.





2024-25 ANNUAL REPORT

WALK WITH US

The Alyth Ramblers continue to walk the footpaths of England, enjoying the exercise, companionship and delicious food during our trips away. Sadly, we are still unable to walk in Israel, but we keep hopeful that a lasting peace will be found and that we can resume our week-long Israel ramble with our exceptional guide Yaron.

In 2025 we walked seven and a half miles of spectacular countryside around Stonor Park in Oxfordshire and spent four days in the Cotswolds, walking a total of nearly 30 miles through the picturesque villages and stunning landscapes and eating in some very fine restaurants. Our Bank Holiday ramble took us to Henley and Hambledon.

For those who prefer a stroll to a ramble, we have continued with our regular Sunday morning Dog Walks across the Heath Extension. Held on a Sunday morning, everyone gathers at Alyth for a coffee and a bagel, before a leisurely walk through the Suburb to the Heath where four legged friends (and some two legged) can run freely before heading back.



JEWISH MINDFULNESS & MEDITATION

Jewish Mindfulness Meditation continued to offer a warm and steady space for contemplative Jewish practice. Although we shifted from weekly meetings to monthly sessions, our dedicated community remained consistent, engaged and deeply committed. Throughout the year, we explored Shabbat consciousness, Jewish mindfulness, breath and meditation, supporting participants in transitioning from the busyness of the week into a quieter, more spacious state. Some of the year's highlights included our Shavuot morning gathering on the Heath, "Heath-Bodedut," where many joined for meditation, chanting and joyful contemplation in nature. We also offered meaningful sessions on Rosh Hashanah morning, welcoming the New Year with presence, intention and a deeply moving Yom Kippur Mincha, practicing vocal meditation and Kabbalistic movement.



ALYTH WHISKY SOCIETY

The Alyth Whisky Society launched alongside the opening of the new building and has been going from strength to strength ever since. Once a quarter, 20–30 participants, young (18+!), nearly young and some more seasoned, come together for guided whisky tastings, lively conversation and of course, good food.

Our attendees range from complete newcomers to the amber nectar to those who can share years of experience and insight. Past themes have included Around The World, Scotch in Six Glasses; Bring Your Own and Sherry Bomb Madness.

We warmly welcome all members of our community.





2024-25 ANNUAL REPORT
FINANCE & STATUTORY

The Numbers, Risk, Reserves, Investments & Statutory Information



2024-25 ANNUAL REPORT Financial Performance

The Numbers - Financial Review

The Trustees' Report and Financial Statements for the period from 1 September 2024 to 31 August 2025 reflect the activities of the Synagogue over a year in which the work to redevelop our building was completed. The past 12 months have been a time of considered and collaborative leadership by the Trustees, Finance Advisory Group, and Senior Professionals, managing the ongoing operation of the Synagogue and the finished redevelopment of the building which began in April 2023.

INCOME & EXPENDITURE

The Statement of Financial Activities for the year ending 31 August 2025 reflects income of £2.307m (2024: £1,864m) brought in by subscription income and Gift Aid, and donations made primarily for the development of the building. Additional income of £539k (2024: £436k) was received from members to cover operating costs in relation to trips, events and activities that are not covered by member subscriptions.

2024-25 was the year of “settling in”. The Professional Team worked hard to maintain the same level of efficiency and service delivery. Alongside the build costs which were funded by donations and the CAF loan, the Synagogue absorbed additional costs in relation to moving into the redeveloped part of the building.

Factors impacting on this year's results are:

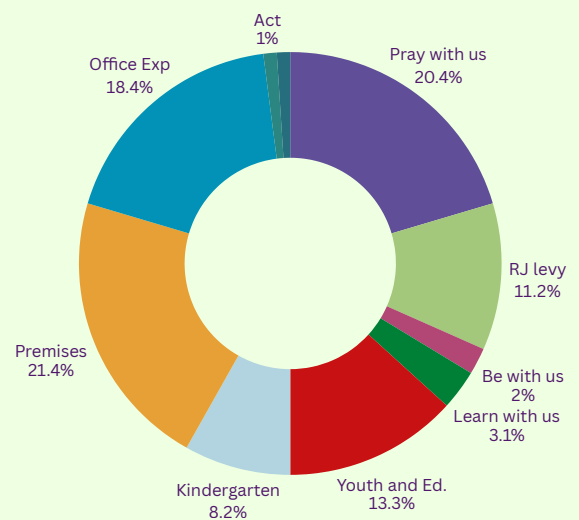
The year-on-year increase in member subscriptions reflects increases in inflation/CPI. Efforts are focussed on efficient collection of subscriptions, with a particular emphasis on members maximising the number of members paying by direct debit, on collecting outstanding subscriptions towards the end of the financial year, and on retention of members through relationships and assessment of affordability for our membership.

When setting the budget and level of member subscriptions, the Finance Advisory Group and Trustees aim to achieve a balanced budget. In doing this, they considered the impact of prevailing economic pressures, and the core operating costs required to run the Synagogue. On this basis, the Trustees agreed an increase in member subscriptions in 2024-25 of 5%.

Repayment of the CAF Loan: In 2024-25, repayments of the loan are interest only and is represented by £248k of borrowing costs.

Operating costs of £1.69m (2023-24: £1.45m) remained within budget expectations, despite the economic uncertainty of 2025 and global pressure on utilities.

As well as increased insurance, maintenance and storage costs relating to the building work, security costs increased in response to the need for Jewish places of worship to increase the level of security provision in the wake of the 7 October attack by Hamas on Israel.



Staff salaries and on-costs of £1.161m account for 69% of the support costs of the Synagogue. This reflects the Synagogues' investment in people, enabling us to deliver outstanding services and support to meet the breadth of needs of our multigenerational community.



Reserves. Risk. Investments

RESERVES

The Trustees adopt an integrated approach to setting the level of reserves, taking into account current and future financial needs of the organisation and regular monitoring of KPI's to meet and address changing circumstances.

Particular attention is given to setting a budget that is strategically aligned and based on accurate assumptions of operating costs and repayment of loan interest in 2024-25.

Total unrestricted funds at 31 August 2025 amount to £1.346m (2024: £861k). The total unrestricted expenditure on charitable activities, excluding JJBS contributions and inclusive of total staff costs, was £2.45m (2024: £1.93m).

Unrestricted funds include free reserves as defined by the Charity's SORP of £624k (2024: £117k). In addition £400k (2024: £400k) is held in a Contingency Fund and may be undesignated if required to increase the free reserves balance, together with £297k (2024: £308k) that has been designated to various projects and worthy causes which are regarded as part of normal charitable activities. These allocations are internal and can be amended by the Trustees if required.

The charity maintains sufficient reserves to represent between 3-6 months' cover of Alyth's normal charitable activity expenditure. The Trustees continue to monitor this KPI and note that the Synagogue is currently operating within the agreed range.

The Restricted Funds of £5.49m (2024: £5.83m) predominantly comprise the value of the land and buildings, £4.35m (2024 £4.41m). There are funds of £1.13m (2024: £1.42m), the use of which is mandated by trust deeds. Of these, the largest fund is £691k (2024: £824k) set aside for the redevelopment of the building.

INVESTMENTS

Investment Policy:

The Synagogue invests funds so as to generate reasonable long-term capital and income growth commensurate with the need to finance its long-term expenditure requirements and to protect the Synagogue's capital against the risk of inflation.

The investment manager is responsible for asset allocation and for making investments through a carefully selected group of both internal and external fund managers, in accordance with the policy and any restrictions set out in the policy.

“

Like many people,, we are feeling the financial pinch and with a young, growing family, despite wanting to do everything, we have to make difficult decisions. However, thanks to the Clergy Jewish Participation Fund, we have been able to attend a couple of special community activities, which would otherwise have been impossible.

Alyth Members with three children

”



2024-25 ANNUAL REPORT

Investment Performance:

The investment portfolio held by Rathbones, who merged with Investec Wealth Management, on Alyth's behalf was valued at £1.08m on 31 August 2025 (2024: £1.04m). It was a challenging year for investments with the portfolio bouncing back from the low of a few years ago, but still performing below expectation. In the year, investments generated income of £50k, with net gains of £32k. The below expected performance was largely due to global market downturns, fluctuating bond yields, and challenges at home in the UK marked by currency devaluation and inflationary pressure, and ongoing geo-political instability.

The annual review of the investment portfolio was undertaken by the Investment Managers with members of Alyth's Finance Advisory Group (FAG). The purpose of the review is to assess the performance of the portfolio and the Synagogue's circumstances, to ensure that Investment Manager's mandate remains appropriate. This was confirmed by the Finance Advisory Group to the Trustees.

RISK MANAGEMENT

The Trustees of the Synagogue are responsible for financial oversight and the management of risk. They regularly consider and review the principal risks and uncertainties facing the Synagogue.

The Trustees have examined the major strategic, business and operational risks which the Synagogue faces and confirm that appropriated systems and processes have been established to ensure regular review of risks and the production of reports; so that the necessary steps can be taken to mitigate risks as appropriate. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately identified.

Risk	Mitigation
Financial: Risk of not being able to fully service the repayments on the loan from CAF Bank	<ul style="list-style-type: none">• Prioritising the generation of non-subscription income through fundraising from members, contribution from the building levy, and hiring out the newly created spaces for events, parties and local conferences.
Financial: Risk of a reduction income from subscription income due to economic pressures and an increase in the number of members on reduced subscriptions or through a drop in the number of members.	<ul style="list-style-type: none">• Continued efforts by the Professional Team to manage subscription income and follow up non-payers.• Tracking membership data to identify downward trends and reasons members may leave the synagogue.• Regular monitoring of individual members on reduced subscriptions and focus on moving people back up to full membership when their circumstances can support this.• Focus on strategic priorities, meeting the diverse needs of our members, through quality, innovative and engaging prayer and programme offerings.
Financial: The final account with the contractor has yet to be settled. Whilst this is considered to be "low risk" it is key to identify as an area of financial focus.	<ul style="list-style-type: none">• Ongoing monitoring of outstanding items after Practical Completion. The Project Management Group are working with the Contractor to complete all outstanding work within the agreed contract.• Maintaining tight control over finalisation and settlement of the Contractor's final account within the available funds.



2024-25 ANNUAL REPORT

Looking Ahead: 2025-26 & Beyond

FILLING & FUNDING THE BUILDING

As we continue forward and the redevelopment of the building moves on to being the spiritual home of Alyth, filled with our multigenerational community coming together to pray, learn, sing and to welcome visitors and friends. Our modern, multi-use spaces provide an opportunity to generate new income streams through hiring out these spaces for events, celebrations and conferences. Fundraising will continue to be a key focus for the Community in 2026 to ensure that we meet our financial obligations to CAF Bank. We must also ensure that Alyth continues to be resourced to deliver excellence in our prayer and programming.



CONNECTION & ENGAGEMENT

Ours is a diverse community with a breadth of needs and hopes. At Alyth, we believe that nothing is more important than the relationships which we build and the welcome which we give one another. A key focus for 2025-26 will be continuing our series of focus groups where we spend time with members who are at different stages of their Jewish journey to help us deepen our connection and ensure we meet the needs of all our members. We must continue to be a community of care and support for one another and in a fast-paced, often divided world, we will still practice our values of inclusion and welcome and open our doors to our neighbours and the wider community.



OUR VOLUNTEERS

Volunteers and volunteering is at the heart of all that we do at Alyth. Our members volunteer through lay leadership and joining Advisory and Working Groups. Young members are leaders in the Youth & Education Hub and dedicated volunteers are at the heart of the weekly Alyth Social and Monday Club gatherings, of the Bereavement Group and driving our refugee and homeless shelter projects. The focus on volunteers and volunteering will continue in 2025-26. We must continue to identify and develop lay leaders, build relationships and strengthen our volunteer base.



OPERATIONAL EFFICIENCY & EFFECTIVENESS

The Trustees and Professional Team continue to focus on delivering a high level of efficiency in the day-to-day operation of the Synagogue. In 2025-26 the Trustees will complete the expansion and development of the Rabbinic Team and following the unveiling of the new branding, on communications. Sustainability is also a priority with all aspects of operations under review to ensure this is at the forefront. The Trustees will prioritise finance. This means a focus on funding the annual repayments to CAF Bank through fundraising and hiring out our spaces, on maintaining the building and on collection of subscription income that covers operating expenditure and delivery of prayer and programming.





2024-25 ANNUAL REPORT

TRUSTEE STATEMENTS

Basis of Preparation of Accounts:

The Trustees present their annual report together with the audited financial statements of North Western Reform Synagogue (the charity) for the period 1 September 2024 - 31 August 2025. The Trustees confirm that the Trustees' Report and Financial Statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) (effective 1 January 2019).

Fundraising Compliance:

The charity is committed to best practice, as outlined by the Fundraising Regulator, in its approach to fundraising and closely monitors its activities in this area, ensuring that vulnerable members are protected. No professional fundraisers are used by the charity. Fundraising for the building project was ongoing during 2024-25 and will continue into 2026 and for the foreseeable future.

Statement of Trustees' Responsibilities:

The trustees (who are also directors of North Western Reform Synagogue for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

Small company exemptions:

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees on 5 February 2026 and signed on their behalf by:

Gary Lipman (Chair)



**Statutory Accounts for the period:
1 September 2024 to
31 August 2025**

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH WESTERN REFORM SYNAGOGUE

Opinion

We have audited the financial statements of North Western Reform Synagogue (the 'charity') for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH WESTERN REFORM SYNAGOGUE
(CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH WESTERN REFORM SYNAGOGUE
(CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements., whether due to fraud or error, and then design and perform audit procedures responsive to those risk, including obtaining audit evidence that is sufficient and appropriate to provide as basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations, we have:

- considered the nature of the industry and sectors, control environment and business performance;
- made enquiries of management about their own identification and assessment of the risk and irregularities;
- performed audit work over the risk of management override on controls, involving testing of journal entries and other adjustments for appropriateness and reviewing accounting estimates for bias;
- undertaken appropriate sample- based testing of bank transactions
- identified and evaluated compliance with relevant laws and regulations and made enquiries of any instances of non-compliance
- discussed matters among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH WESTERN REFORM SYNAGOGUE
(CONTINUED)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Thomas (Senior Statutory Auditor)

for and on behalf of
Nyman Libson Paul LLP

Chartered Accountants
Registered Auditors

124 Finchley Road

London

NW3 5JS

Date: 10 March 2026

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	4	632,581	1,674,029	2,306,610	1,864,352
Charitable activities	5	-	539,116	539,116	436,730
Investments	6	17,890	32,120	50,010	83,584
Total income		650,471	2,245,265	2,895,736	2,384,666
Expenditure on:					
Raising funds	7	5,017	5,016	10,033	9,072
Charitable activities	8	196,606	2,575,117	2,771,723	2,136,646
Total expenditure		201,623	2,580,133	2,781,756	2,145,718
Net income/(expenditure) before net gains on investments		448,848	(334,868)	113,980	238,948
Net gains on investments		11,455	20,563	32,018	73,824
Net income/(expenditure)		460,303	(314,305)	145,998	312,772
Transfers between funds	19	(798,640)	798,640	-	-
Net movement in funds		(338,337)	484,335	145,998	312,772
Reconciliation of funds:					
Total funds brought forward		5,825,177	861,276	6,686,453	6,373,681
Net movement in funds		(338,337)	484,335	145,998	312,772
Total funds carried forward		5,486,840	1,345,611	6,832,451	6,686,453

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 28 to 51 form part of these financial statements.

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 12336110

BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	7,879,787	7,945,516
Investments	13	1,075,070	1,038,323
		<u>8,954,857</u>	<u>8,983,839</u>
Current assets			
Stocks	14	-	18,031
Debtors	15	163,664	382,234
Investments: Short term liquidity fund	13	853,490	940,000
Cash at bank and in hand		608,603	472,267
		<u>1,625,757</u>	<u>1,812,532</u>
Creditors: amounts falling due within one year	16	(482,517)	(566,775)
Net current assets		<u>1,143,240</u>	<u>1,245,757</u>
Total assets less current liabilities		<u>10,098,097</u>	<u>10,229,596</u>
Creditors: amounts falling due after more than one year	17	(3,218,427)	(3,500,000)
Provisions for liabilities		(42,150)	(42,150)
Net assets excluding pension liability		<u>6,837,520</u>	<u>6,687,446</u>
Defined benefit pension scheme liability	24	(5,069)	(993)
Total net assets		<u><u>6,832,451</u></u>	<u><u>6,686,453</u></u>
Charity funds			
Restricted funds	19	5,486,840	5,825,177
Unrestricted funds	19	1,345,611	861,276
Total funds		<u><u>6,832,451</u></u>	<u><u>6,686,453</u></u>

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 12336110

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2025

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Gary Lipman (Chair)

Date: 5 February 2026

The notes on pages 28 to 51 form part of these financial statements.

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash generated/(used) in operating activities	157,894	179,128
Cash flows from investing activities		
Dividends, interests and rents from investments	50,010	83,584
Purchase of tangible fixed assets	(143,316)	(4,650,834)
Proceeds from sale of investments	1,221,955	1,821,835
Purchase of investments	(1,135,904)	(1,199,179)
Investment management fees deducted	(10,033)	(9,072)
Net cash used in investing activities	(17,288)	(3,953,666)
Cash flows from other activities		
Cash inflows from new borrowing	-	3,500,000
Net cash provided by other activities	-	3,500,000
Change in cash and cash equivalents in the year	140,606	(274,538)
Cash and cash equivalents at the beginning of the year	482,288	756,826
Cash and cash equivalents at the end of the year	622,894	482,288

The notes on pages 28 to 51 form part of these financial statements

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. General information

North Western Reform Synagogue is private company limited by guarantee, registered in England and Wales. The address of its registered office is listed on page 1 of these financial statements. The charity's purpose is the pursuance of Reform Judaism in the spheres of public worship, and religious, educational, cultural, social and charitable activities.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

North Western Reform Synagogue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

At the time of approving these financial statements, and after reviewing the charity's financial forecasts and projections, the trustees are confident that the charity has adequate resources to continue in operational existence for a period of at least the next 12 months and subsequently. The trustees therefore consider it appropriate to adopt the going concern basis in preparing the charity's financial statements.

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Donations are included in the financial year to which they relate. Donations in respect of the building project are recognised as income when the relevant conditions are met.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Subscription income is recognised over the membership year, starting from the date of receipt.

Kindergarten fees and education income are deferred as necessary to recognise them over the period to which they relate.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants are credited to the Statement of financial activities as the related expenditure is incurred. Income from government grants are from the London Borough of Barnet to support 2 year olds in Early Years settings.

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Assets in the course of construction are included at costs incurred to date. Depreciation on these assets is not charged until they are brought into use.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%
Kitchen equipment	-	10%
Fixtures and fittings	-	15%
Computer equipment	-	25%
New Bimah	-	4%

2.8 Heritage assets

The charity holds various heritage assets; these include items used in religious services and decorative art which is permanently displayed in the charity premises and has been donated over many years.

Charities are not required to recognise heritage assets on the balance sheet if information on their cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the charity. Where reliable information on cost or value is not available, charities will need to consider if the cost of obtaining a valuation is justified by the usefulness of the information to the users of the accounts and to the charity for its own stewardship purposes.

It is intended that these assets will be retained indefinitely and not sold. The trustees have concluded that, due to the lack of open market information for these assets, accurate information on cost or valuation is not available. Accordingly, they are not capitalised in the financial statements.

2.9 Current asset investments

Current asset investments are initially measured at cost and are subsequently re-measured at fair value. The charity intends to hold cash on deposits as part of on-going investment activities for more than one year.

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.10 Stocks

Stocks are valued at the lower of cost and net realisable value.

2.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.13 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.14 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.15 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.16 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

The charity operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 30 September 2020.

The charity is a member of a multi-employer plan. Where it is not possible for the charity to obtain sufficient information to enable it to account for the plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

2.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The charity had no critical estimates and judgments in the financial year.

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

4. Voluntary income

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Subscriptions	-	1,032,949	1,032,949	969,823
Donations and Legacies	582,217	176,656	758,873	480,958
Income tax recoverable	50,364	238,579	288,943	240,449
Government grants	-	122,056	122,056	94,338
Burial Society fees	-	103,789	103,789	78,784
	<u>632,581</u>	<u>1,674,029</u>	<u>2,306,610</u>	<u>1,864,352</u>
Total 2024	<u>299,582</u>	<u>1,564,770</u>	<u>1,864,352</u>	

5. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Pray with us	42,381	42,381	27,108
Live with us	1,263	1,263	2,200
Be with us	6,004	6,004	23,747
Youth & education	127,271	127,271	88,778
Kindergarten	337,558	337,558	286,249
Rental income	19,975	19,975	1,020
Office Income	4,664	4,664	7,628
	<u>539,116</u>	<u>539,116</u>	<u>436,730</u>

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

5. Income from charitable activities (continued)

Pray with us

We believe that prayer is central to a meaningful Jewish life. We aim to create opportunities for worship that are intellectually rich, grounded in Jewish tradition and inspiring for all. To meet the prayer needs of the greatest possible number of our members, we hold a diverse range of services on Shabbat mornings, on festivals and on the High Holy Days. Because we believe that prayer matters to all, children are welcome in our adult services, and we also run regular innovative family services.

Live with us

Alyth is built on a foundation of mutual care in which we share one another's joys and sorrows and accompany one another through our life journeys. One of the greatest joys of Jewish life is to live as part of a caring community - one that supports us when we are falling, and shares our joys in happy times. Alyth is a place of care: led by a dedicated Head of Community Care and Life Cycle, ours is a community in which we care for one another through illness, bereavement, and the many challenges of life – providing practical and emotional support – meals, transport, company, and a listening ear for those who need. To care is built into the fabric of everything we do. Alyth is also a place of great joy: home to over 50 B'nei Mitzvah a year, baby blessings, weddings, anniversaries, special birthdays. Our celebrations are more special for being shared with community.

Be with us

We believe that nothing is more important in the life of a Jewish community than the relationships that we build and the welcome that we can give to one another. Prayer and learning are a central part of Jewish life, but they are not enough. To be a community is to share a wider range of interests and activities with one another – to be a genuine Jewish community centre. At Alyth we ramble, sing, act, cycle, play, paint, cook, eat, meditate, go on outings – all with people who know your name and care about your story!

Act with us

We believe in a Judaism that is utterly engaged with the world around us, both within the Jewish people and our wider community. To be Jewish is to care about the world around us and to take responsibility for it. Alyth is home to the social awareness and activism that Judaism demands of us. Alyth is a community engaged in the world around us including our willingness to have difficult conversations about Israel, our volunteer-led monthly refugee drop-in and winter homeless shelter, our work to enable those with mental illness to enjoy Jewish life.

Youth & Education

The Youth and Education Hub provides a learning and Jewish engagement programmes for ages 4 – 18, led by a dedicated and ambitious team of educators. Our desire is for our children to love coming to learn at Alyth and for them to benefit from the knowledge and skills they acquire and to inspire a journey of learning and living for each of them.

Kindergarten

Alyth Kindergarten was established in 1970 to provide pre-school progressive Jewish education for Jewish children. The kindergarten's outstanding reputation has grown over the years and continues to maintain its unique position in the area for its child-centred and caring approach which is why we cap our K1 and K2 group sizes to 24 in each class. Alyth Kindergarten is an important part of our Early Years provision and has strong links to the other areas of Alyth life.

Office

We work as a respectful, collaborative partnership of professionals and lay leaders, working together for the good of our community and the individuals within it. Alyth is blessed with a dedicated team of professional staff who aim to always be available: when you want to find out about a Synagogue programme, when something significant has happened in your life, or when you have an idea for how our community can develop.

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

6. Investment income

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Dividends receivable	17,890	30,698	48,588	82,733
Interest receivable	-	1,422	1,422	851
	<u>17,890</u>	<u>32,120</u>	<u>50,010</u>	<u>83,584</u>
Total 2024	<u>39,068</u>	<u>44,516</u>	<u>83,584</u>	

7. Investment management costs

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment management fees	<u>5,017</u>	<u>5,016</u>	<u>10,033</u>	<u>9,072</u>
Total 2024	<u>4,536</u>	<u>4,536</u>	<u>9,072</u>	

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Pray with us	234,616	480,057	714,673	671,076
Live with us	14,592	29,858	44,450	33,162
Be with us	24,556	50,246	74,802	91,865
Act with us	16,562	33,889	50,451	72,829
Youth & Education	149,836	306,590	456,426	299,751
Kindergarten	92,923	190,137	283,060	265,384
Premises	248,164	327,905	576,069	168,023
Learn with us	31,389	64,227	95,616	99,874
Burial Scheme	134,143	-	134,143	95,988
Office & miscellaneous	-	210,033	210,033	206,694
Reform movement affiliation	132,000	-	132,000	132,000
	<u>1,078,781</u>	<u>1,692,942</u>	<u>2,771,723</u>	<u>2,136,646</u>
Total 2024	<u>682,637</u>	<u>1,454,009</u>	<u>2,136,646</u>	

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	1,161,295	1,083,786
Printing, postage and stationery	23,269	12,853
Cleaning and maintenance	13,490	9,772
Lighting, heating and rates	35,214	29,367
Repairs and maintenance	17,238	3,431
Insurances	42,338	37,033
Security	3,253	20,958
Computer and IT costs	37,367	28,095
Depreciation and amortisation	209,045	61,724
Bank charges	13,619	13,593
Operating lease rentals	55,170	36,130
Audit and Accountancy fees	39,180	48,235
Legal and professional	2,150	2,066
Sundry costs	34,382	24,816
Increase in provisions	5,932	42,150
	1,692,942	1,454,009

Support costs are allocated to activities based on estimated resource consumption by each activity. Primarily, this is dictated by the amount of income each activity generates.

9. Auditors' remuneration

	2025 £	2024 £
Fees payable to the charity's auditor for the audit of the charity's annual accounts	11,000	11,000
Fees payable to the charity's auditor in respect of:		
All taxation advisory services not included above	500	500
All non-audit services not included above	3,000	3,000
	11,500	14,500

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

10. Staff costs

	2025 £	2024 £
Wages and salaries	1,012,881	942,107
Social security costs	95,635	85,876
Contribution to pension schemes	52,779	55,803
	<u>1,161,295</u>	<u>1,083,786</u>

Termination payments and payments in lieu of notice totalling £53,167 were paid during the year, and are included in wages and salaries above.

The average number of persons employed by the charity during the year was as follows:

	2025 No.	2024 No.
Clergy	3	3
Kindergarten	10	9
Music	1	1
Welfare	1	1
Office	8	5
Caretaking	3	3
Youth and Education	5	5
	<u>31</u>	<u>27</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	2024 No.
In the band £60,001 - £70,000	1	2

The core management of the Community (also known as the key management personnel for this disclosure) is carried out by senior professionals, including Clergy and members of the Professional Team. The total amount payable to key management for employee services during the period was £204,039 (2024: £230,836).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 August 2025, no Trustee expenses have been incurred (2024 - £NIL).

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

12. Tangible fixed assets

	Freehold property £	Freehold property under construction £	Kitchen £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation						
At 1 September 2024	2,402,902	6,523,563	-	122,466	98,776	9,147,707
Additions	-	61,100	-	62,187	20,029	143,316
Disposals	(58,871)	-	-	-	-	(58,871)
Transfers between classes	6,512,089	(6,584,663)	72,574	-	-	-
At 31 August 2025	8,856,120	-	72,574	184,653	118,805	9,232,152
Depreciation						
At 1 September 2024	1,016,952	-	-	100,792	84,447	1,202,191
Charge for the year	179,933	-	7,257	12,405	9,450	209,045
On disposals	(58,871)	-	-	-	-	(58,871)
At 31 August 2025	1,138,014	-	7,257	113,197	93,897	1,352,365

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

12. Tangible fixed assets (continued)

	Freehold property £	Freehold property under construction £	Kitchen £	Fixtures and fittings £	Computer equipment £	Total £
Net book value						
At 31 August 2025	7,718,106	-	65,317	71,456	24,908	7,879,787
At 31 August 2024	1,385,950	6,523,563	-	21,674	14,329	7,945,516

Fixed assets held as security

In order to obtain the loan, the Synagogue building, which is represented by the net book value of £7,789,229 in the financial statements, has been pledged as security.

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

13. Fixed asset investments

	Listed investments 2025 £	Cash account 2025 £	Total funds 2025 £	Total funds 2024 £
Market value at start of the year	1,028,302	10,021	1,038,323	1,053,053
Acquisitions at cost	1,135,904	(1,135,904)	-	-
Sale proceeds of disposals	(1,161,955)	1,221,955	60,000	-
Revaluations	58,528	-	58,528	73,824
Dividend income	-	48,588	48,588	82,733
Management fees	-	(10,033)	(10,033)	(9,072)
Withdrawals from investment platform	-	(120,336)	(120,336)	(162,215)
	<u>1,060,779</u>	<u>14,291</u>	<u>1,075,070</u>	<u>1,038,323</u>

The acquisitions row represents the total value of investments purchased during the financial year, inclusive of reinvested income or funds transferred to investments. The sales row reflects the total amount received from the disposal of investments during the financial year, including any capital gains or losses realised on the transactions.

Current asset investments

	2025 £	2024 £
Market value	853,490	940,000
	<u>853,490</u>	<u>940,000</u>

Current asset investments and fixed asset investments are all managed by one investment management company, Rathbones. The allocation between current and fixed investments is based on the type of investment and intended purpose of the investment.

14. Stocks

	2025 £	2024 £
Books for resale (Machzorim)	-	18,031
	<u>-</u>	<u>18,031</u>

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

15. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	14,984	36,269
Other debtors	306	3,000
Prepayments and accrued income	148,374	342,965
	<u>163,664</u>	<u>382,234</u>

16. Creditors: Amounts falling due within one year

	2025 £	2024 £
Bank loans	281,573	-
Trade creditors	143,550	290,435
Other taxation and social security	-	22,193
Other creditors	16,181	33,341
Accruals and deferred income	41,213	220,806
	<u>482,517</u>	<u>566,775</u>

17. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Bank loans	<u>3,218,427</u>	<u>3,500,000</u>

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2025 £	2024 £
Payable or repayable by instalments	1,987,731	2,295,222
	<u>1,987,731</u>	<u>2,295,222</u>

As mentioned in note 12 to these financial statements, the loan is secured by the charity's freehold property assets.

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

18. Provisions

	Provision against assets £
At 1 September 2024	42,150
	<hr/> 42,150 <hr/>

The above provision represents the value of assets that the charity is entitled to but has not been able to access or realise due to administrative issues.

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

19. Statement of funds

Statement of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2025 £
Unrestricted funds						
Designated funds						
Access fund	3,580	-	-	-	-	3,580
Kindergarten Maint Fund	13,364	13,499	(6,914)	-	-	19,949
HHD	5,955	10,428	(6,674)	(9,709)	-	-
Jack Petchey (BS)	11,098	3,700	(4,047)	-	-	10,751
Burial fund	13,284	-	-	-	-	13,284
Community Welfare Fund	39,801	-	-	-	-	39,801
Contingency Fund	400,000	-	-	-	-	400,000
Music Programme	2,404	-	-	-	-	2,404
Education Fund	47,923	-	-	-	-	47,923
Kerch Funds	12,204	-	-	-	-	12,204
Legacy Fund	27,146	-	-	-	-	27,146
Monday Club	8,332	4,748	(15,611)	2,531	-	-
Outreach Fund	6,186	-	-	-	-	6,186
Refugee project	2,540	-	(8,537)	5,997	-	-
Social Action Fund	9,882	554	(2,381)	-	-	8,055
Social Justice Development Fund	38,712	1,460	(3,248)	(3,673)	-	33,251
Welfare Fund	8,798	12,665	(7,767)	-	-	13,696
Youth Schemes and Events	19,730	-	-	-	-	19,730
Interfaith programme	8,850	-	(1,401)	-	-	7,449
Other designated funds	28,068	3,334	-	-	-	31,402

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

19. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2025 £
	707,857	50,388	(56,580)	(4,854)	-	696,811
General funds						
Reserves	153,419	2,194,877	(2,523,553)	803,494	20,563	648,800
Restricted funds						
Gladys Gebbie Fund	16,988	429	(120)	-	275	17,572
Jubilee Fund	87,540	2,213	(621)	(73,960)	1,417	16,589
NWRS Charitable Fund	27,089	-	-	-	-	27,089
Alyth Youth Fund	60,801	-	-	(60,801)	-	-
Clergy Jewish Participation Fund	31,405	9,134	(9,185)	4,854	-	36,208
Freehold land and buildings	4,409,513	-	(187,190)	132,556	-	4,354,879
Other restricted funds	7,543	-	-	-	-	7,543
Tekiyah Building Fund	823,642	638,195	(4,276)	(776,338)	9,763	690,986
Summers Fund	300,000	-	-	-	-	300,000
Member Support Fund	60,656	500	(231)	(24,951)	-	35,974
	5,825,177	650,471	(201,623)	(798,640)	11,455	5,486,840
Total of funds	6,686,453	2,895,736	(2,781,756)	-	32,018	6,832,451

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

19. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2024 £
Unrestricted funds						
Designated funds						
Access fund	3,580	-	-	-	-	3,580
Kindergarten						
Maint Fund	3,865	9,666	(167)	-	-	13,364
HHD	-	5,970	(15)	-	-	5,955
Jack Petchey (BS)	8,228	2,900	(30)	-	-	11,098
Burial fund	13,259	25	-	-	-	13,284
Community Welfare Fund	39,801	-	-	-	-	39,801
Contingency Fund	400,000	-	-	-	-	400,000
Music Programme	16,473	-	(14,069)	-	-	2,404
Education Fund	47,923	-	-	-	-	47,923
Kerch Funds	12,204	-	-	-	-	12,204
Legacy Fund	7,000	20,146	-	-	-	27,146
Monday Club	2,680	18,031	(12,379)	-	-	8,332
Outreach Fund	6,186	-	-	-	-	6,186
Refugee project	-	15,077	(12,537)	-	-	2,540
Social Action Fund	10,651	174	(943)	-	-	9,882
Social Justice Development Fund	31,606	8,811	(1,705)	-	-	38,712
Welfare Fund	-	15,080	(6,282)	-	-	8,798
Youth Schemes and Events	19,730	-	-	-	-	19,730
Interfaith programme	8,850	-	-	-	-	8,850
Other designated funds	12,573	15,495	-	-	-	28,068

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

19. Statement of funds (continued)

Statement of funds - prior year (continued)

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2024 £
	644,609	111,375	(48,127)	-	-	707,857
General funds						
Reserves	444,619	1,934,641	(1,978,462)	(282,049)	34,670	153,419
Total Unrestricted funds	1,089,228	2,046,016	(2,026,589)	(282,049)	34,670	861,276
Restricted funds						
Gladys Gebbie Fund	16,113	464	(54)	-	465	16,988
Jubilee Fund	83,031	2,391	(278)	-	2,396	87,540
NWRS Charitable Fund	26,939	150	-	-	-	27,089
Alyth Youth Fund	60,801	-	-	-	-	60,801
Clergy Jewish Participation Fund	78,555	2,151	(49,301)	-	-	31,405
Freehold land and buildings	3,346,914	-	(50,869)	1,113,468	-	4,409,513
Other restricted funds	7,543	-	-	-	-	7,543
Tekiyah Building Fund	1,293,208	329,764	(4,204)	(831,419)	36,293	823,642
Summers Fund	300,000	-	-	-	-	300,000
Member Support Fund	71,349	3,730	(14,423)	-	-	60,656
	5,284,453	338,650	(119,129)	282,049	39,154	5,825,177

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

19. Statement of funds (continued)

Total of funds	<u>6,373,681</u>	<u>2,384,666</u>	<u>(2,145,718)</u>	<u>-</u>	<u>73,824</u>	<u>6,686,453</u>
-----------------------	------------------	------------------	--------------------	----------	---------------	------------------

Gladys Gebbie fund represents investments of the late Gladys Gebbie.

Jubilee fund relates to a fund set up to provide grants out of capital for major work to the Synagogue and grants out of income to fund education activities. It originally had its own trustees and constitution.

Alyth Youth fund provides grants to the youth department and direct to individuals to assist with specific activities and purchases. It originally had its own trustees and constitution.

Clergy Jewish Participation Fund is an account set up by the Rabbinic Team, which is now part of the Synagogues restricted funds. Income is obtained from donations from members and confidential payments are made to members of the Synagogue in extreme financial need at the discretion of the Clergy Team who are trustees of this account.

The High Holyday Appeal fund represents amounts collected by the High Holyday Appeal of the Synagogue and other collections which have been or will be paid to earmarked charities or to designated funds held by the synagogue used for specified charitable purposes.

The Tekiyah Building Fund represents monies allocated to be spent in the future by the Synagogue in relation to the development of the building.

The Summers Fund is kept to support the welfare needs of the community.

The Members Support Fund was set up specifically to support members who were having financial difficulties and were unable to pay their normal level of subscription in a given year.

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	7,854,879	24,908	7,879,787
Fixed asset investments	605,286	469,784	1,075,070
Current assets	568,825	1,056,932	1,625,757
Creditors due within one year	-	(302,393)	(302,393)
Creditors due in more than one year	(3,500,000)	101,449	(3,398,551)
Provisions for liabilities and charges	(42,150)	(5,069)	(47,219)
Total	<u>5,486,840</u>	<u>1,345,611</u>	<u>6,832,451</u>

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	7,909,513	36,003	7,945,516
Fixed asset investments	707,732	330,591	1,038,323
Current assets	750,082	1,062,450	1,812,532
Creditors due within one year	-	(566,775)	(566,775)
Creditors due in more than one year	(3,500,000)	-	(3,500,000)
Provisions for liabilities and charges	(42,150)	(993)	(43,143)
Total	<u>5,825,177</u>	<u>861,276</u>	<u>6,686,453</u>

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	145,998	312,772
Adjustments for:		
Depreciation charges	209,045	61,724
(Gains)/losses on investments	(32,018)	(73,824)
Dividends, interests and rents from investments	(50,010)	(83,584)
Investment management fees paid from portfolio	10,033	9,072
Decease/(increase) in stocks	18,031	(18,031)
Decrease/(increase) in debtors	218,570	(189,634)
Increase/(decrease) in creditors	(365,831)	124,680
Increase/(decrease) in provisions	4,076	35,953
Net cash provided by operating activities	<u>157,894</u>	<u>179,128</u>

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

22. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank and in hand	608,603	472,267
Cash held by investment managers (note 13)	14,291	10,021
Total cash and cash equivalents	622,894	482,288

23. Analysis of changes in net debt

	At 1 September 2024 £	Cash flows £	Other non- cash changes £	At 31 August 2025 £
Cash at bank and in hand	472,267	136,336	-	608,603
Debt due within 1 year	-	-	(281,573)	(281,573)
Debt due after 1 year	(3,500,000)	-	281,573	(3,218,427)
Liquid investments	940,000	(86,510)	-	853,490

24. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £54,642 (2024: £52,629). £13,611 (2024: £28,581) were payable to the fund at the reporting date and are included in creditors.

The charity also operates a defined benefit pension scheme. The assets and liabilities of the scheme are held separately from those of the charity in an independently administered fund. However, the scheme is a multiple employer scheme and the charity is unable to identify its share of the underlying assets and liabilities.

The pension contributions paid into the scheme during the year amounted to £5,491 (2024: £9,492). Of this, £3,628 (2024: £3,174) related to current year obligations and were included in expenditure in the Statement of Financial Activities. £1,863 (2024: £6,386) related to payments against the deficit provided for in previous years. Actuarial adjustments and remeasurements increased the provision by £5,939 (2024: £189). The present value of the provision for the funding deficit at the year end amounted to £5,069 (2024: £993).

NORTH WESTERN REFORM SYNAGOGUE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

25. Operating lease commitments

At 31 August 2025 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	35,784	16,704
Later than 1 year and not later than 5 years	93,024	33,408
	<u>128,808</u>	<u>50,112</u>

26. Other financial commitments

During the year, the Synagogue completed major refurbishment works. Practical Completion was granted on 6 September 2024. The completed work included £65.6k of retention monies conditionally due to the Contractor by 6 September 2025 after consideration of the defect report. Negotiations to settle on a final amount payable were still underway as at the approval date of these financial statements, and no amount had been accrued for as a liability at the reporting date.