

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 4 DECEMBER 2019 TO 12 MAY 2021
FOR
LGBT CHARITY UK**

WHITEGATES ACCOUNTANTS

39 A WHITEGATE DRIVE

BLACKPOOL

LANCASHIRE

FY3 9DG

LGBT CHARITY UK

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FOR THE PERIOD 4 DECEMBER 2019 TO 12 MAY 2021**

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LGBT CHARITY UK
REPORT OF THE TRUSTEES
FOR THE PERIOD 4 DECEMBER 2019 TO 12 MAY 2021

The trustees present their report with the financial statements of the charity for the period 4 December 2019 to 12 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. LGBT CHARITY UK is a non-profit charity organisation charged with the responsibility of providing support to LGBT projects.
2. We understand that a lot of people's human rights are trampled upon on a daily basis and therefore make it a point of duty to launch campaigns to raise funds to assist these people.

Significant activities

The trustees will identify areas which require help. Once this has been identified, the trustees will visit the areas to identify what help is required. The trustees will then report back to the other trustees, and discuss and put together an action plan for providing here where required.

Public benefit

The charity aims to help out the general public who have been affected by mental health, rehousing and domestic violence.

Grantmaking

Help will be provided to the needy, no cash will be provided directly. All supplies will be invoiced and paid directly for by the charity. The trustees will visit families to ensure that they have received the help and to ensure that by receiving such help, a difference is made to their lives.

Volunteers

The charity intends to carry all help with activity by the trustees. The charity will avoid distributing cash directly. Food will be purchased by the trustees and distributed by the trustees. Counselling and education fees will be paid directly to the school as well to help if needed. We have volunteers in the shops.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

No one shall be appointed as a trustee if:

- (a) if he or she is under the age of 18; or
- (b) if he or she would be disqualified from office under the provision of Clause 11 in the trust deed

No one shall be entitled to act as trustee whether on appointment or on any re-appointment as trustee until he or she has expressly acknowledged, in whatever way the trustees decide, his or her acceptance of the office of trustee of the charity.

Organisational structure

The first trustees shall hold office for a period of 3 years respectively.

Induction and training of new trustees

The trustees must make available to each new trustee, on his or her first appointment:

- (a) a copy of the trust deed and any amendments to it;
- (b) a copy of the charity's latest report and statement of accounts.

LGBT CHARITY UK
REPORT OF THE TRUSTEES
FOR THE PERIOD 4 DECEMBER 2019 TO 31 MAY 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1186736

Principal address

Places Directorate,
Blackpool council,
Blackpool enterprise centre,
Lytham road
Blackpool
FY4 1EW

Trustees

L Conway	- appointed 4/12/19
J Conway	- appointed 4/12/19
N Fowler	- appointed 31/3/21
S Moxham	- appointed 31/3/21

Independent examiner

Whitegates Accountants
39a Whitegate Drive
Blackpool
Lancashire
FY3 9DG

Approved by order of the board of trustees on 16 February 2022 and signed on its behalf by:

L Conway – Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LGBT CHARITY UK

I report on the accounts for the period 4 December 2019 to 12 May 2021 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Whitegates Accountants
39a Whitegate Drive
Blackpool
Lancashire
FY3 9DG

LGBT CHARITY UK
REPORT OF THE TRUSTEES
FOR THE PERIOD 4 DECEMBER 2019 TO 12 MAY 2021

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		62011
Other trading activities		57512

Total		119523
 EXPENDITURE ON		
Charitable activities	2	
Raising funds		72226
Charitable activities		35504

Total		107730

NET INCOME		11793

TOTAL FUNDS CARRIED FORWARD		<u>11793</u>
CONTINUING OPERATIONS		
All income and expenditure has arisen from continuing activities.		

The notes from part of these financial statements

LGBT CHARITY UK

**BALANCE SHEET
AT 12 MAY 2021**

	Notes	Unrestricted fund £
CURRENT ASSETS		
Stock		2520
Cash at bank		8008
Cash in hand		1665
CREDITORS		
Amounts falling due within one year	5	(400)
NET CURRENT ASSETS		<u>11793</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11793</u>
NET ASSETS		<u>11793</u>
FUNDS	6	
Unrestricted funds		11793
TOTAL FUNDS		<u>11793</u>

The financial statements were approved by the Board of Trustees on 16 February 2022 and were signed on its behalf by:

L Conway – Trustee

LGBT CHARITY UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 4 DECEMBER 2019 TO 12 MAY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have not been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised of particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 3)	Totals
	£	£	£
Provision of services	-	30782	30782
Support costs	-	4722	4722
Operation of charity shops	72226	-	72226
	<u>72226</u>	<u>35504</u>	<u>107730</u>

3. SUPPORT COST

	Management	Governance cost	Totals
	£	£	£
Support cost	4102	620	4722
Provision of services	30782	-	30782
	<u>34884</u>	<u>620</u>	<u>35504</u>

Support costs, included in the above, are as follows:

LGBT CHARITY UK
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 4 DECEMBER 2019 TO 12 MAY 2021

3. SUPPORT COST – continued

Management

	Support cost	Provision of services	Total activities
	£	£	£
Advertising	4102	-	4102
Donations and rehoming costs	-	30782	30782
	<u>4102</u>	<u>30782</u>	<u>34884</u>

Governance costs

	Support cost
	£
Accountancy and legal fees	<u>620</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 12 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 12 May 2021.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Accrued expenses	<u>400</u>

6. MOVEMENT IN FUNDS

	at 4/12/19	Net movement in funds	at 12/5/21
	£	£	£
Unrestricted funds			
General fund	-	11793	11793
TOTAL FUNDS	<u>-</u>	<u>11793</u>	<u>11793</u>

LGBT CHARITY UK
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 4 DECEMBER 2019 TO 12 MAY 2021

6. MOVEMENT IN FUNDS – continued

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	119523	(107730)	11793
TOTAL FUNDS	<u>119523</u>	<u>(107730)</u>	<u>11793</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 12 May 2021.

LGBT CHARITY UK

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 4 DECEMBER 2019 TO 12 MAY 2021**

INCOME AND ENDOWMENTS	£
Donations and grants	62011
Other trading activities	57512
Total incoming resources	<u>119523</u>
EXPENDITURE	
Charitable activities	
Project Cost	72226
Support cost	
Management	
Advertising	4102
Event costs	30782
	<u>34884</u>
Governance costs	
Accountancy and legal fees	620
Total resources expended	<u>107730</u>
Net income	<u><u>11793</u></u>

