

THE LONDON GOOD STEWARDS TRUST

A Charitable Incorporated Organisation

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

THE LONDON GOOD STEWARDS TRUST
YEAR ENDED 31 DECEMBER 2021
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**THE LONDON GOOD STEWARDS TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees present their report together with the financial statements of the Trust for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out within them, and comply with the charity's trust deed and applicable law.

Trustees

Mr Brian Wong (Chair)
Mrs Claire Alldritt
Mrs Elisabeth Jelfs (to 26 September 2022)
Ms Victoria Dare
Mr Simon Rafferty (from 1 January 2021)

Independent Examiner

Jonathan Anderson

Address

Apartment 609, Park Vista Tower, 5 Cobblestone Square, London, E1W 3AZ

Structure, governance and management

The London Good Stewards Trust ("the Trust") was registered with Charity Commission as a Charitable Incorporated Organisation on 4 December 2019 and is governed by the terms of its constitution.

The Charities Act 2011 requires the trustees to ensure that the charity keeps accounting records of all the charity's transactions so as to disclose at any time, with reasonable accuracy, the financial position of the charity at that time and to enable them to ensure that the financial statements comply with the disclosure regulations. The trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

Trustees are selected based on their skills and competencies. A skill matrix is used to identify any areas of requirement and further trustees are sought who might have skills in these areas.

Objectives and activities

The Trust exists for the advancement of the Christian religion, as this is set forth in the doctrine of the Church of England, for the benefit of the public residing in the Diocese of London. The advancement of religion is recognised as a charitable purpose having public benefit. The Charity will do this by supporting, through the making of grants and otherwise,

- a. the provision and maintenance of facilities for public worship,
- b. the provision of ministers for the conduct of public worship and provision of pastoral care,
- c. outreach and evangelisation, and
- d. the promotion of the awareness and understanding of the doctrine of the Church of England.

The doctrine of the Church of England is for these purposes to be construed in accordance with the Church of England (Worship and Doctrine) Measure 1974 as originally enacted.

Public benefit

The Trustees confirm that they have regard to the guidance issued by the Charity Commission on public benefit as reflected in the purpose and activities of the Trust detailed above.

**THE LONDON GOOD STEWARDS TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Achievements and financial performance

The Trust has continued its phase of set up and preparation during the year ended 31 December 2021 by building awareness of its existence and objectives with churches in the Diocese of London.

During the year, the Restricted Fund was used to enable a church to fund part of their financial commitment to the Diocese of London through the Trust in line with their specific wishes.

Reserves policy

The Trust has minimal overheads and accordingly the Trustees have not deemed it necessary to have a policy for holding financial reserves.

Going concern

The Trustees have reviewed the accounts and considered the going concern of the Trust and have not identified any uncertainties about its ability to continue as a going concern.

Approved by the Board of Trustees on 12 October 2022 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'Brian Wong', with a stylized flourish at the end.

Mr Brian Wong
Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LONDON
GOOD STEWARDS TRUST (CHARITY NUMBER 292017)
ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

I report to the trustees on my examination of the accounts of the The London Good Stewards Trust for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Anderson

12th October 2022

THE LONDON GOOD STEWARDS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

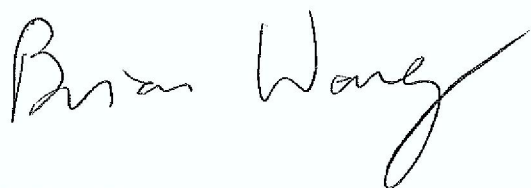
	Note	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Incoming resources					
Charitable activities	2	-	29,500	29,500	-
Total		-	29,500	29,500	-
Resources expended					
Charitable activities	2	-	29,500	29,500	-
Total expenditure		-	29,500	29,500	-
Net income / (expenditure)		-	-	-	-
Net movement in funds		-	-	-	-
Reconciliation of funds					
Total funds brought forward		-	-	-	-
Total funds carried forward		-	-	-	-

THE LONDON GOOD STEWARDS TRUST
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2022	2021
		£	£
Current assets			
Debtors		-	-
Cash at bank		-	-
Total current assets		<u>-</u>	<u>-</u>
Current liabilities			
Creditors: amounts falling due within one year		<u>-</u>	<u>-</u>
Net current assets		-	-
Net assets		<u>-</u>	<u>-</u>
Funds			
Unrestricted funds		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>

Approved by the Board of Trustees on 12 October 2022

And signed on its behalf by



Mr Brian Wong
Chair

**THE LONDON GOOD STEWARDS TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 Principal accounting policies

Basis of accounting

The financial statements of the Trust have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated, and in accordance with the Charities SORP (FRS 102) and with the Charities Act 2011.

Income

All income is accounted for gross when received and is included in the Statement of Financial Activities when the Trust becomes entitled to the income, it is more likely than not that it will receive the income, and the amount can be measured with sufficient reliability.

Where income has related expenditure the income and related expenditure are reported gross in the Statement of Financial Activities.

Grants and donations are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources.

Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

2 Charitable activities

The restricted income received was from a church to fund part of their financial commitment to the Diocese of London through the Trust and was paid on in line with their specific wishes.

3 Related party transactions

No related party transactions were made during the period.

The Trustees received no remuneration during the year ended 31st December 2021 (2020: £0). No trustees were reimbursed for trustees' meeting expenses (2020: none).