GATEWAY STUDIO CIO

England & Wales · Charity number 1186728

Details

Other names	GATEWAY STUDIO PROJECT CIC
Status	Registered
Legal form	CIO
Registered	2019-12-04
Register	View on the Charity Commission register

Contact

Address	Trinity Centre High Street Gateshead NE8 1EP
Phone	01914473475
Email	info@gatewaystudio.org
Website	www.gatewaystudio.org

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE ARTS, IN PARTICULAR THE ART OF DANCE, BY THE PROVISION OF ACCESSIBLE DANCE EDUCATION AND TEACHING AND ANCILLARY ACTIVITIES, AND THE PRESENTATION OF PUBLIC PERFORMANCESAND OTHER SIMILAR ACTIVITIES.TO FURTHER OR BENEFIT THE RESIDENTS OF GATESHEAD AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHERTHE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVINGTHE CONDITIONS OF LIFE FOR THE RESIDENTS TO PRESERVE, MAINTAIN AND ENHANCE THE TRINITY CENTRE (THE PROPERTY), ITS ENVIRONS AND CONTENTS FOR THE BENEFIT OF THE LOCAL COMMUNITY AND THE NATION AT LARGE, AND TO ADVANCE THE EDUCATION OF THE PUBLICREGARDING THE HISTORICAL, ARCHITECTURAL AND NATURAL HERITAGE OF THE PROPERTY AND THE CHAPEL OF ST EDMUND, ADJOINING THE PROPERTY, BEING BUILDINGS OF PARTICULAR HISTORICAL AND ARCHITECTURAL INTEREST;AND ANY OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES.

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Activities: To advance the education of the public in the Arts, in particular the art of dance, by the provision of accessible dance education and teaching and ancillary activities, and the presentation of public performances and other similar activities.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Gateshead

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£306,532	£207,783	-	-
2024-03-31	£414,563	£235,769	-	-
2023-03-31	£216,359	£227,583	-	-
2022-03-31	£128,510	£173,920	-	-
2021-03-31	£311,442	£216,712	-	-

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Trustees

Name	Role	Appointed
Jeffrey Martin Dean	Chair	2021-05-27
Akosua Boakye Bem		2021-07-29
Christopher Durant		2026-01-23
EDWARD LYNCH		2021-07-29
Karen Ann Cruise		2021-07-29
Kema Sikazwe		2021-02-25
Peter Huggins MBE, FRSA		2019-12-17
Sarah Louise Hogarth		2019-12-17
Stephen Derrick		2021-07-29

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GATEWAY STUDIO CIO

England & Wales - Charity number 1186728

Accounts

GATEWAY STUDIO CIO

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2025

Charity number 1186728

Trustees' Report
For the Year Ended 31 March 2025

The Trustees of Gateway Studio CIO are pleased to present their annual report together with the financial statements of the Charity for the year ended 31 March 2025. These financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATION DETAILS Registered Charity Number: 1186728 Registered Office: Trinity Centre, High Street, Gateshead, NE8 1EP

Governing Documents

Gateway Studio CIO was established as a Charitable Incorporated Organisation (CIO) on 4 December 2019, replacing and taking forward the activities of Gateway Studio Community Interest Company. As a CIO it is governed by its constitution and Articles of Association. Structure and Governance / Board of Trustees.

At 31 March 2025 the charity had a board of eleven non-executive Trustees. The Trustees of Gateway Studio CIO during the period and to the date of signing this report were as follows:

Mr Jeffrey Martin Dean (Chair)
Ms Sarah Louise Hogarth
Ms Rebecca Jane Miller
Mr Peter Huggins MBE
Ms Eleanor Farrington
Mr Kema Sikazwe
Mr Edward Lynch MBE
Mr Stephen Derrick
Ms Karen Ann Cruise
Ms Akosua Boakye
Mrs Megan Nichols

Independent Examiner: Jim Dodds, 33 The Glebe, Morpeth. NE61 6HW

STRUCTURE, GOVERNANCE AND MANAGEMENT

Board Meetings: The constitution provides for main board meetings on a quarterly basis, with occasional business conducted by correspondence. An agenda and written board reports are prepared and circulated in advance of each meeting and minutes taken. Meetings are a hybrid of in-person and virtual (Zoom/Teams) meetings, with further contact with and between Trustees and formal delegations to Officers as appropriate from time to time.

Recruitment and Appointment of Board of Trustees: In selecting individuals for appointment, the Trustees aim to ensure that the Board has the skills, knowledge and experience needed for the effective administration of the charity and is as diverse as possible.

Trustee Induction and Training: Trustees are provided with a range of resources to support their understanding of Gateway Studio's activities and outlining Trustee duties and responsibilities.

Specific training and workshops are delivered using external consultants or specialists as appropriate.

Management: Day-to-day operation of the charity is delegated to the Chief Executive Officer and Artistic Director, Martin Hylton, and to the Assistant Director and Head of Education and Community, Debbie Hylton.

CHARITABLE PURPOSE, AIMS & OBJECTIVES

Gateway Studio CIO's charitable objectives are to advance the education of the public in the arts, in particular the art of dance, by the provision of accessible dance education and teaching and ancillary activities, and the presentation of public performances and other similar activities. The wider charitable objects are to:
1. Further or benefit the residents, without distinction, of Gateshead and the surrounding neighbourhood, by providing facilities for and associating together with the said residents and local authorities, voluntary and other organisations, in a common effort to advance education;
2. Provide facilities in the interests of social welfare, including physical and mental well-being and special needs, and for recreation and leisure time occupation with the objective of improving the conditions of life for residents;
3. Preserve, maintain and enhance the Trinity Centre (the Property), its environs and contents for the benefit of the local community and nation at large, and to advance the education of the public regarding the historical, architectural and natural heritage of the Property of the Chapel of St Edmund, adjoining the Property, being buildings of particular historical and architectural interest;

PUBLIC BENEFIT

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which requires all charities to be able to demonstrate that they are established for public benefit and have had due regard to the public benefit guidance issued by the Charity Commission. Gateway Studio aims to bring professional dance education and practice to Gateshead and its hinterland and provide a centre of arts, heritage and community. It seeks particularly to work with disadvantaged and minority groups in Gateshead's diverse communities but does not limit its creative, educational, and community activities to these groups.

The Trustees believe that the charity therefore meets both the key principles:

- Principle 1 – There must be an identifiable benefit, or benefits Our benefit to the public is that the charity provides community dance classes that support and encourage the development of children, young people and adults, and makes space available for community groups to meet. A heritage programme is being devised to allow the public to visit and learn about the history of the site and will be integral to Gateway's work when the capital project to redevelop the Trinity building is complete.
- Principle 2 – Benefit must be to the public, or a section of the public Opportunities afforded by the charity for the development of associated artists and professional dancers through performance and support represent a specific benefit, although each element of our work is able to provide benefit to the public in general. Gateway will devise means of working with

diverse communities to help them express and share their culture identity whilst becoming part of Gateshead's cultural fabric.

PERFORMANCE, ACHIEVEMENTS AND PROSPECTS: CHAIR'S SUMMARY

Chair's Summary of the Charity's Main Achievements During the 1 April 2024 to 31 March 2025

The year was marked by widespread economic, social and political turbulence, and uncertainty. This included a UK General election in July 2024 resulting in a change of Government and national policies that directly affected Gateway's progress, and on-street confrontations and anti-immigration rioting.

In a year when we saw arts organisations facing closure due to external pressures, Gateway has had to be resilient and strike a balance between being focused on its key objectives, yet be flexible and alert to new opportunities. Many organisations were still struggling to recover in the aftermath of COVID, and a planned review of ACE (and potentially the DCMS itself) meant it was not a good time for them to launch a full-scale review of the funded portfolio.

This denied Gateway Studio the opportunity to apply for NPO funding. Amidst the uncertainty, ACE announced its intention to extend the existing 3-year NPO funding by a year, which was good news for those organisations that were already in receipt of funding, but bad news for those like Gateway that were considering applying in the next funding round. ACE then announced that its next portfolio investment process would not be launched in April 2025 as planned and called on the Government to extend the current National Portfolio until the end of March 2028.

Whilst this cut off a potential longer-term funding stream for Gateway, we already had concerns about the additional administrative burden that NPO might have placed on our limited administrative resources. We need to be mindful of this and keep watch for any developments that might simplify the application and reporting processes if the process is opened up again. We will continue to search for additional and alternative funding sources, whether this materialises through grant or commercially earned income.

On the Trinity capital programme, the incoming Government finally announced the closure of the Community Ownership Fund on 23 December 2024; this would have added a highly significant £600,000 to the Trinity project funds. Coupled with this, we were aware that building costs generally had risen substantially since our project was costed, and our £2.8 million project was likely to come in at over £4million.

Meetings with our grant manager from the National Lottery Heritage Fund had remained positive. Fundraising has been generally difficult and time-consuming but we were assured NHLF would be the 'funder of last resort' and they would take into account the reasonableness of all our actions in trying to raise funding to complete the project. They were aware of our work with the church authorities to reduce Gateway's costs and our re-costing and value-engineering exercises, but the reality was that inflation in building costs had dramatically increased.

NHLF's decision about our application for an uplift was expected from a Committee meeting in mid-January, but our case was postponed until a later date. This unfortunately meant having to defer our planned on-site start date.

In the meantime, Gateway wanted to maintain momentum, and the only way to accurately arrive at a cost figure was to go out to tender for a principal contractor. A detailed tender document was drawn up based on all the design work done to RIBA Stage 4. A preferred contractor has been

identified with the necessary expertise and the exercise confirmed the accuracy of our re-costing exercise.

It had previously been anticipated that the level of detail and timing of decisions might create delay if the approval of the full board approval was required, and so the main body of work has been undertaken by the CEO and Chair with specialist input form the RNJ design & construction consultancy and the freelance fundraiser.

Trustees agreed Special Resolutions delegating the CEO and Chair the authority to progress the purchase of the Trinity building and use reserves, loans or overdrafts for cash flow purposes if required at short notice. However, the board has retained oversight and ultimate decision-making responsibility.

Despite the difficult funding climate, we are pleased to note the continued development of Gateway's work with schools, diverse communities, partners, and other artists. Gateway's relationships with ACE and other funders and with the local authority have been positive. We remain cautiously confident and optimistic of Gateway's ability to deliver both our day-to-day operations and our ambitions for restoring, re-purposing and re-invigorating the Trinity Centre. We remain a valued consultee for Gateshead Council on its broader arts-led town centre and High Street management and redevelopment plans, and we are contributing to its arts & culture strategy through partnership with local independent artists and the Northumbria and Newcastle Universities on the Council-commissioned Flourish project. We continue to lobby for Gateway and the arts in general through MPs and Councillors; we have had face to face briefings with our MP and the Under-Secretary of State for Services, Small Business and Exports as well as writing to Government Ministers and Opposition members and the newly-elected North East Mayor.

Through these consultations and conversations, Gateway's vision of an 'arts village' is gaining further traction. We have already brought back to life one storey of a long-vacant former Burton's retail store 'Over the Road' on the High Street for use as our temporary decant space during the Trinity redevelopment and will work with the Council (the Landlord) to extend the lease so that we can invest further in the use of the building. Ideally, we would want to open up the shop front to give accessible street-level access to a new space for performance, rehearsals, workshops, exhibitions and general community use.

Anti-immigration protests and riots triggered by misinformation about the tragic murders of 3 children at a dance class in Southport in August 2024 had spread to a number of towns and cities in the UK, including Sunderland and Hartlepool in the North East. This forced Gateway to suspend activities for a short but worrying period until additional security systems were put in place. We are grateful to Esme Fairbairn for covering the costs of the additional security and for funding to support the well-being of employees. Staff and service users were unharmed but one case of verbal racial abuse has had to be reported to the authorities.

We again acknowledge that the diversity of Gateway Studio CIO's board has been one of its strengths, with an approximately 50% female and 50% male split of Trustees, with the same ratio of people with black and white ethnicity. The small management and staff team has also reflected that diversity. Trustees may not have the capacity or ability to attend every meeting or event either in person or by Zoom/Teams, but all meetings have been quorate and Gateway values their input and support in whatever way it is given.

At the time of writing, it seems that the external climate is unlikely to improve significantly in 2025/26, and we anticipate further pressures on finance, people, and personal energy. In response, we will continue to focus on our core activities and ground our work in our core values.

Overall, the Board is satisfied with the financial position reached in the year and with Gateway's work towards achievement of its Charitable Objectives. We need to remain vigilant in terms of income and expenditure particularly where there is an inter-relationship between capital funding and the human resources cost of delivering the project on top of 'day-to-day' operations. However, from a business and planning perspective, it seems that Gateway Studio can continue to proceed with cautious optimism and in recognition that success will not be measured solely by compliance business plan objectives, but by the quality and significance of what we deliver, and by the relationships we nurture. We will seek out the best value we can give, and receive, from all our activities.

Grateful thanks are extended by the Trustees to all staff, funders, partners, collaborators, consultants and advisers for their contribution to Gateway Studio's successes in 2024/2025. We also extend our best wishes to those in Gateshead's diverse communities who work with us and give our work purpose and meaning.

Jeff Dean
Chair
Gateway Studio CIO

CHIEF EXECUTIVE/ARTISTIC DIRECTOR'S REPORT

1. **External factors**
   The Trinity Capital project has been much of the focus again this year. Whilst waiting for the Arts Council review the NPO round has been extended for another year and not accepting new application. This has meant that Gateway has had to use the year to consolidate whilst seeking funding from other sources once again.

   - **Funding Environment**

Trinity Project

Through the assistance of the AHF transformation grant we progressed the project to the RIBA 4 design stage.

Fundraising continued, however the new government's decision to close the Community Ownership Fund meant that our proposed application, which if successful would have addressed the project funding gap, could not be submitted.

At this point we started the process with our NLHF grant manager to submit a grant uplift request for the shortfall of around £500,000.

The RIBA cost review saw the project estimate significantly increase from £2.8 million to over £4 million. In consultation with the project design team a cost re-evaluation process was undertaken, and the estimate was reduced to £3.8 million.

Discussions continued with our NLHF advisor and an uplift request for £1.8 million was submitted to him to progress through the NLHF grant award process.

Our application to the Catherine Cookson Charitable Trust was successful, securing a further £75,000 towards the project. This brought the total funds awarded to the project to £2,531,900

- **Gateshead**

We have been in regular consultation with Gateshead Council to develop a plan for the High Street, however due to internal council factors the consultation has stalled and very little has moved forward. On a ,ore positive note we have produced a vision for the development of the service yard at the back of the OTR building. This will entail developing the space to be able to accommodate live performances with suitable audience spaces. This is based on the pro bono feasibility study done by Topo Architects

2. Internal Management Context

- Staffing

Staffing remains the same with administration, freelance and volunteer staff in place. As we prepare to deliver more programmes of activity we acknowledge that capacity will soon become an issue and we will look to grow the team even further with an additional company manager revenue funding allowing.

- We have now developed our first floor allowing us to have an accessible space called the Shop Front Theatre OTR. This is a very versatile space giving us a range of options for meeting, workshops, and performances.

- Visibility

With our branding now above the shop front we have seen a significant increase in footfall and interest. Various community groups and organisations have approached us to hire the space both one off meetings and longer-term hires. The additional interest has also increased our numbers on our youth dance programmes.

- Working Group

The working group has come to an end as students moved on to further studies and we struggled to find new members. It is our intention to restart the group at a later date.

Our social media strategy is working much better now and we have a much better engagement with most reels reaching numbers 1000+ It is clear that moving images are much more engaging than static posts and much more in line with dance.

3. Artistic and creative output

It has been a quiet year artistically as we focused on consolidating our current programmes whilst we developed our new space, the Shop Front Theatre.

- Inner Gods Film

Our film is still doing well and has been requested to be screened for the NHS at the QEH and also Durham County Council and Durham St Aidens College. The feedback has been simply amazing and the conversation around Black Mens Mental Health continues.

- OTR Over The Road Studio

We have continued with our usual community programmes and also offered open daily class for professionals. The open classes were well received and as a result have grown our freelance pool of artists which of some now deliver on our community programmes. We have continued to host other dance organisations and had several sharings of performance work.

Due to lack of accessibility to our first floor studio we negotiated with the council to occupy the ground floor of the building. We completed the redesign and fit out of the pawn brokers to become our Shop Front Theatre. We plan to widen our offer to include music and theatre in the coming months.

4. Community and Education Provision

This year has seen a change in our approach to stream line even further our progression routes with more clarity. We continue to work with our partners

- We continue with 100% success rates in supporting students who wish, gain entry to their conservatoire school of choice
- Phoenix Academy performed at Res Tec in Leeds
- Gateway Youth performed at the Gateshead Dance Festival and NHSG Dance Show
- Capua Gate performed to over 270 members at the Heritage Network conference in Newcastle
- We are now exploring moving our education programme to include music and theatre

FINANCIAL REVIEW

The outturn for the period is an unrestricted surplus of £51,242, (2024: £139,077) this gives the charity Unrestricted Reserves of £206,685 (2024: £155,443).

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to hold a level of Unrestricted Reserves that provides sufficient financial resources to meet the liabilities which would crystalise if Gateway Studio were unable to continue operating. Their current estimate of the amount required for this purpose, equivalent to three month's salaries and operating costs is approximately £59,000.

The charity's total Unrestricted Reserves shown in the Balance Sheet as at 31 March 2025 are £206,685, (2024: £155,443). The charity's free reserves (unrestricted funds not invested in tangible fixed assets) are in deficit by -£67,851, (2024: deficit by -£19,676) The charity intends, through its budgeting, to reach its optimum level of reserves within three years.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting process.

Investment Policy

The charity has the power under the Memorandum and Articles of Association to make any investment which the Trustees see fit. Given the level of funds generated to date and the early stage of charity's project to acquire the Trinity Centre, it is considered appropriate to keep funds in a form which is immediately accessible.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Gateway Studio has a risk management strategy in place that comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate identified risks
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls are in place, together with appropriate employment policies and procedures.

The Trustees consider the key risks facing the charity at this time; mitigating actions to be taken as indicated:

- Shortage of resources, both financial and human: further funding opportunities will be explored and grants applied for with support of a professional external fundraiser to establish a more robust organisation that supports current and additional salaried positions in accordance with Gateway's business plan.
- Successful delivery of the delayed capital project: a review of the role of the contracted Project Manager who oversees the capital project will be undertaken before the end of RIBA Stage 4 when his contract is due to expire: funding opportunities will continue to be sought by Gateway's fundraiser, who will be more closely involved in financial planning and reporting on the project: there will be more direct input from Gateway's Chief Executive and Chair into the completion of RIBA Stage 4 to ensure appropriate and time-sensitive decision-making.

The Trustees also manage the general financial risks by ensuring that:

- Prudent budgets are set for each financial period.
- The charity maintains a low cost-base.
- Changes in the general political and economic climate are monitored so that any adverse factors emanating from these sources can be anticipated and accommodated

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENT

The Charity's Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Charity's Trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the CIO and the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing the financial statements, the Trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board of Trustees on: 30 January 2026

And signed on its behalf by:

Jeff Dean

Trustee and Chair



GATEWAY STUDIO CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2025

I report on the financial statements of Gateway Studio CIO for the year ended 31 March 2025, which are set out on pages 11 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act) and that an independent examination is needed.

The charity’s gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow of the Association of Charity Independent Examiners.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a ‘true and fair view’ and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than if the requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jim Dodds FCIE
33 The Glebe
Morpeth

Date: 30 January 2026

GATEWAY STUDIO CIO

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	**Total 2025 £**	Total 2024 £
Income from:					
Donations and legacies	6	1,000	-	**1,000**	1,000
Charitable activities					
Grants and contracts	7	92,475	213,039	**305,514**	413,308
Investments	8	18	-	**18**	255
Total income		93,493	213,039	**306,532**	414,563
Expenditure on:					
Raising funds	9	-	10,500	**10,500**	13,250
Charitable activities					
Operation of the charity	10	140,188	57,095	**197,283**	222,519
Total expenditure		140,188	67,595	**207,783**	235,769
Net income/(expenditure)		(46,695)	145,444	**98,749**	178,794
Transfers between funds		97,937	(97,937)	**-**	-
Net income/(expenditure) and net movement of funds		51,242	47,507	**98,749**	178,794
Reconciliation of funds					
Total funds brought forward		155,443	61,447	**216,890**	38,096
Total funds carried forward		206,685	108,954	**315,639**	216,890

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 13 to 21 form an integral part of these accounts.

GATEWAY STUDIO CIO Charity Number 1186728

BALANCE SHEET

As at 31 March 2025

	Notes	£	Total 2025 £	£	Total 2024 £
Fixed assets					
Tangible assets	16		274,536		175,119
Total fixed assets			**274,536**		**175,119**
Current assets					
Debtors	17	23,898		35,158	
Cash at bank and in hand	18	195,106		160,403	
Total current assets		**219,004**		**195,561**	
Creditors: amounts falling due within one year	19	**(177,901)**		**(153,790)**	
Net current assets			**41,103**		**41,771**
Total assets less current liabilities			**315,639**		**216,890**
Total net assets or liabilities			**315,639**		**216,890**
Funds of the charity					
Unrestricted income funds			206,685		155,443
Restricted income funds			108,954		61,447
Total funds			**315,639**		**216,890**

The notes on pages 13 to 21 form an integral part of these accounts.

These financial statements were approved by the Board on: 30 January 2026

and are signed on its behalf by: Jeff Dean
Trustee and Chair

Jeff Dean
Jeff Dean (Jan 30, 2026 14:42:15 GMT)

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Gateway Studio CIO meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the yearend of £206,685 and has secured funding for the current year. The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether ‘capital’ grants or ‘revenue’ grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of the provision of dance education and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Assets under construction	0%	No depreciation until completion
IT and office equipment	25%	Straight line

Analysis of income

		Unrestricted Funds £	Restricted Funds £	**Total 2025 £**	Total 2024 £
6	**Donations and legacies**				
	Donations	1,000	-	**1,000**	1,000
		1,000	-	**1,000**	1,000
7	**Charitable activities**				
	Income from Grants and Donations				
	Arts Council England - Elevate	-	-	**-**	5,000
	Arts Council England	-	-	**-**	98,800
	Esmee Fairbairn Foundation	-	38,000	**38,000**	76,015
	Community Ownership Fund	-	-	**-**	3,600
	Garfield Western	-	52,475	**52,475**	50,000
	The Architectural Heritage Fund	-	93,745	**93,745**	87,880
	The Catherine Cookson Charitable Trust	-	9,319	**9,319**	-
	The National Lottery Community Fund	-	19,500	**19,500**	-
	Income from contracts				
	Educational Contract	51,934	-	**51,934**	54,540
	Community classes	13,786	-	**13,786**	5,518
	Youth Groups	4,075	-	**4,075**	4,159
	Merchandise Sales	-	-	**-**	50
	Other Income				
	Office and Room Rental	15,520	-	**15,520**	12,450
	Gateshead Council	2,160	-	**2,160**	10,296
	Employment allowance	5,000	-	**5,000**	5,000
		92,475	213,039	305,514	413,308
8	**Income from investments**				
	Interest - deposits	18	-	**18**	255
		18	-	**18**	255

Income was £306,532 (2024: £414,563) of which £93,493 was unrestricted or designated (2024: £93,268) and £213,039 was restricted (2024: £321,295).

Analysis of expenditure on charitable activities

		Unrestricted Funds £	Restricted Funds £	**Total 2025 £**	Total 2024 £
9	***Raising funds***				
	Incurred seeking grants	-	10,500	**10,500**	13,250
		-	10,500	**10,500**	13,250
10	***Charitable activities***				
	Direct costs				
	Advertising & promotion	178	-	**178**	688
	Salaries & on costs	80,248	-	**80,248**	61,872
	Dance tuition cost	11,865	75	**11,940**	46,414
	Other direct cost	1,074	-	**1,074**	1,336
	Support costs				
	Bank charges	469	-	**469**	240
	Depreciation	135	-	**135**	-
	Heat & light/water rates	9,198	6,311	**15,509**	13,037
	HR support	210	-	**210**	314
	Insurance	3,600	-	**3,600**	3,733
	Other overhead cost	2,805	1,899	**4,704**	3,084
	Print, postage & stationery	428	-	**428**	359
	Repairs & maintenance/cleaning	4,110	-	**4,110**	140
	Salaries & on costs	11,625	28,464	**40,089**	69,627
	Security cost	3,179	3,632	**6,811**	2,609
	Communication costs	3,450	1,435	**4,885**	5,148
	Travel & accommodation	5,954	8,645	**14,599**	7,508
	Trinity Capital Development				
	Professional fees	-	1,474	**1,474**	-
	Governance costs				
	Board expenses and meeting costs	310	-	**310**	-
	Bookkeeping & payroll fees	-	5,160	**5,160**	5,160
	Independent examiner's fees for reporting on the accounts	1,350	-	**1,350**	1,250
		140,188	57,095	**197,283**	222,519

Expenditure on charitable activities was £207,783 (2024: £235,769) of which £140,188 was unrestricted or designated (2024: £95,912) and £67,595 was restricted (2024: £139,857).

11 **Fees for examination of the accounts**

	2025 £	2024 £
Independent examiner's fees for reporting on the accounts	**1,350**	1,250
	1,350	1,250

There were no other fees paid to the examiner (2024: £nil)

12 Analysis of staff costs and the cost of key management personnel

	2025 £	2024 £
Salaries and wages	**107,919**	113,052
Social security costs	**10,142**	11,101
Pension costs (defined contribution pension plan)	**2,355**	2,246
	120,416	126,399

No employee received remuneration above £60,000 (2024: one employee received remuneration between £60,000 and £70,000).

The key management personnel of the charity, comprise the Trustees and the Artistic Director (CEO) . The total employee benefits of the key management personnel of the charity were £54,506. (2024: £60,083)

13 Staff numbers

The average monthly head count was 4 staff (2024: 4 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

The parts of the charity in which the employee's work	2025 Number	2024 Number
Charitable activities	3.0	3.0
	3.0	3.0

14 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

The following detail the related party transactions in the reporting period.

Name of the trustee or related party	Relationship to charity	Description of the transaction	2025 £	2024 £
Peter Huggins	Trustee	Freelance teacher	1,740	1,980

The charity undertook an arm’s length process to ensure they chose the best provider, Peter Huggins was not part of the decision making process.

15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

16 **Tangible fixed assets**	**Assets under construction**	**IT & office equipment**	**Total**
		£	**£**
Cost			
Balance brought forward	175,119	2,857	**177,976**
Additions	97,937	1,615	**99,552**
Disposals	-	-	**-**
Balance carried forward	273,056	4,472	**277,528**
Depreciation			
Basis	SL	SL	
Rate	0%	25%	
Balance brought forward	-	2,857	**2,857**
Depreciation charge for year	-	135	**135**
Disposals	-	-	**-**
Balance carried forward	-	2,992	**2,992**
Net book value			
Brought forward	175,119	-	**175,119**
Carried forward	273,056	1,480	**274,536**

17 **Debtors and prepayments (receivable within 1 year)**

	2025	2024
	£	£
Trade debtors	**13,585**	24,541
Accrued Income - National Lottery Heritage Fund	**10,030**	10,030
Prepayments	**283**	587
	23,898	35,158

18 **Cash at bank and in hand**

	2025	2024
	£	£
Cash at bank and in hand	**195,106**	160,403
	195,106	160,403

19 **Creditors and accruals (payable within 1 year)**

	2025	2024
	£	£
Trade creditors	**13,460**	9,834
Taxation and social security	**9,646**	2,706
Accruals		
Independent examination of accounts	**1,350**	1,250
Other creditors	**239**	-
Deferred income	**153,206**	140,000
	177,901	153,790

20 **Deferred income**

Deferred income comprises of advance payments from grants that relate to future periods

	2025 £
Balance brought forward	**140,000**
Amount released to income earned from charitable activities	**(52,475)**
Amount deferred in year	**65,681**
Balance carried forward	**153,206**

21 **Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £2,355 (2024: £2,246). There was £0 outstanding as at 31 March 2025 (2024: £0).

22 **Events after the end of the reporting period**

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

23 **Analysis of charitable funds**

Analysis of movements in unrestricted funds

For the year ended 31 March 2025

Unrestricted funds	**Fund balances brought forward** £	**Incoming resources** £	**Resources expended** £	**Transfers** £	**Fund balances carried forward** **£**
General unrestricted fund	155,443	93,493	(140,188)	97,937	**206,685**
Totals	155,443	93,493	(140,188)	97,937	**206,685**

For the year ended 31 March 2024

Unrestricted funds	**Fund balances brought forward** £	**Incoming resources** £	**Resources expended** £	**Transfers** £	**Fund balances carried forward** **£**
General unrestricted fund	16,366	93,268	(95,912)	141,721	**155,443**
Totals	16,366	93,268	(95,912)	141,721	**155,443**

Purpose of unrestricted funds

General unrestricted fund — The 'free reserves' of the charity.

23 **Analysis of charitable funds** continued

Analysis of movement in restricted funds

For the year ended 31 March 2025

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Arts Council England - Elevate	5,000	-	(5,000)	-	**-**
Arts Council England	4,524	-	(75)	-	**4,449**
Esmee Fairbairn Foundation	4,684	38,000	(40,386)	-	**2,298**
Community Ownership Fund	2,190	-	-	-	**2,190**
Garfield Western	-	52,475	-	(21,482)	**30,993**
The Architectural Heritage Fund	34,889	93,745	(11,974)	(67,136)	**49,524**
The Catherine Cookson Charitable Trust	-	9,319	-	(9,319)	**-**
The National Lottery Community Fund	-	19,500	-	-	**19,500**
The National Lottery Heritage Fund Trinity Project	10,160	-	(10,160)	-	**-**
Totals	61,447	213,039	(67,595)	(97,937)	**108,954**

For the year ended 31 March 2024

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Arts Council England - Elevate	-	5,000	-	-	**5,000**
National Lottery Heritage Fund Trinity Project	21,730	-	(850)	(10,720)	**10,160**
Arts Council England	-	98,800	(64,276)	(30,000)	**4,524**
Esmee Fairbairn Foundation	-	76,015	(71,331)	-	**4,684**
Community Ownership Fund	-	3,600	-	(1,410)	**2,190**
Garfield Western	-	50,000	-	(50,000)	**-**
The Architectural Heritage Fund	-	87,880	(3,400)	(49,591)	**34,889**
Totals	21,730	321,295	(139,857)	(141,721)	**61,447**

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Arts Council England - Elevate	Funding towards the cost of organisation development.
Arts Council England	Funding for the development of Trinity Church.
Esmee Fairbairn Foundation	To fund the creation and recruitment of new positions within the charity to further its reach, capacity, and scope of its charitable objectives and activities.
Community Ownership Fund	Funding for the development of Trinity Church.

23 **Analysis of charitable funds** continued

Purpose of restricted funds continued

Garfield Western	Funding for the development of Trinity Church.
The Architectural Heritage Fund	Funding for the development of Trinity Church.
The Catherine Cookson Charitable Trust	Funding for the development of Trinity Church.
The National Lottery Community Fund	To cover gateway's cost in delivery work with migrant and marginalised communities.
The National Lottery Heritage Fund Trinity Project	Funding from National Lottery Heritage Fund and Arts Council England Emergency Fund towards the development phase of a project to buy and convert the Trinity Centre into a centre of arts, heritage and community.

24 **Capital commitments**

As at 31 March 2025, the charity had no capital commitments (2024 -£nil).

25 **Analysis of net assets between funds 2025**

	Unrestricted Funds £	Restricted Funds £	**Total 2025 £**
Tangible fixed assets	274,536	-	**274,536**
Current assets	110,050	108,954	**219,004**
Current liabilities	(177,901)	-	**(177,901)**
	206,685	108,954	**315,639**

Analysis of net assets between funds 2024

	Unrestricted Funds £	Restricted Funds £	**Total 2024 £**
Tangible fixed assets	175,119	-	**175,119**
Current assets	134,114	61,447	**195,561**
Current liabilities	(153,790)	-	**(153,790)**
	155,443	61,447	**216,890**

26 **Guarantee**

There have been no guarantees given by the charity at 31 March 2025.

27 **Debt**

There is no debt outstanding which is owed by the charity and which is secured by an excess charge on any of the assets of the charity at 31 March 2025.

28 **Governing document**

The organisation is a Charitable Incorporated Organisation - Foundation registered on 04 December 2019 as a body corporate under part 11 of the Charities Act 2011.

GATEWAY STUDIO CIO

England & Wales - Charity number 1186728

Accounts

GATEWAY STUDIO CIO

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2024

Charity number 1186728

The Trustees of Gateway Studio CIO are pleased to present their annual report together with the financial statements of the Charity for the year ended 31 March 2024.

These financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATION DETAILS

Registered Charity Number: 1186728

Registered Office: Trinity Centre, High Street, Gateshead, NE8 1EP

Governing Documents

Gateway Studio CIO was established as a Charitable Incorporated Organisation (CIO) on 4 December 2019, replacing and taking forward the activities of Gateway Studio Community Interest Company. As a CIO it is governed by its constitution and Articles of Association.

Structure and Governance / Board of Trustees

At 31 March 2024 the charity had a board of ten non-executive Trustees.

The Trustees of Gateway Studio CIO during the period and to the date of signing this report were as follows:

Mr Jeffrey Martin Dean (Chair)

Ms Sarah Louise Hogarth

Ms Rebecca Jane Miller

Mr Peter Huggins MBE

Ms Eleanor Farrington

Mr Kema Sikazwe

Mr Edward Lynch MBE

Mr Stephen Derrick

Ms Karen Ann Cruise

Ms Akosua Boakye

Additional Trustee: Mrs Megan Nichols, joined the Board at its meeting on 23 May 2024

Independent Examiner: Jim Dodds, 33 The Glebe, Morpeth. NE61 6HW

STRUCTURE, GOVERNANCE AND MANAGEMENT

Board Meetings

The main board met quarterly during 2023-24. An agenda and written board reports are prepared and circulated in advance of each meeting and minutes taken. Meetings are a hybrid of in-person and virtual (Zoom/Teams) meetings with further contact or correspondence with Trustees as appropriate between meetings.

The board had two sub-committees, one to examine Employment and Finance matters and make recommendations to the Board, and the other to oversee the Trinity Centre capital development project.

Recruitment and Appointment of Board of Trustees

In selecting individuals for appointment, the Trustees aim to ensure that the Board has the skills, knowledge and experience needed for the effective administration of the charity and is as diverse as possible.

Trustee Induction and Training

Trustees are provided with a range of resources to support their understanding of Gateway Studio's activities and outlining Trustee duties and responsibilities. Specific training and workshops are delivered using external consultants or specialists as appropriate.

Management

Day-to-day operation of the charity is delegated to the Chief Executive Officer and Artistic Director, Martin Hylton, and to the Assistant Director and Head of Education and Community, Debbie Hylton.

CHARITABLE PURPOSE, AIMS & OBJECTIVES

Gateway Studio CIO's charitable objectives are to advance the education of the public in the arts, in particular the art of dance, by the provision of accessible dance education and teaching and ancillary activities, and the presentation of public performances and other similar activities.

The wider charitable objects are to:

1. Further or benefit the residents, without distinction, of Gateshead and the surrounding neighbourhood, by providing facilities for and associating together with the said residents and local authorities, voluntary and other organisations, in a common effort to advance education;
2. Provide facilities in the interests of social welfare, including physical and mental well-being and special needs, and for recreation and leisure time occupation with the objective of improving the conditions of life for residents;
3. Preserve, maintain and enhance the Trinity Centre (the Property), its environs and contents for the benefit of the local community and nation at large, and to advance the education of the public regarding the historical, architectural and natural heritage of the Property of the Chapel of St Edmund, adjoining the Property, being buildings of particular historical and architectural interest;

PUBLIC BENEFIT

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which requires all charities to be able to demonstrate that they are established for public benefit and have had due regard to the public benefit guidance issued by the Charity Commission.

Gateway Studio aims to bring professional dance education and practice to Gateshead and its hinterland and provide a centre of arts, heritage and community. It seeks particularly to work with disadvantaged and minority groups in Gateshead's diverse communities but does not limit its creative, educational, and community activities to these groups.

The Trustees believe that the charity therefore meets both the key principles.

Principle 1 – There must be an identifiable benefit, or benefits

Our benefit to the public is that the charity provides community dance classes that support and encourage the development of children, young people and adults, and makes space available for community groups to meet. A heritage programme is being devised to allow the public to visit and learn about the history of the site and will be integral to Gateway's work when the capital project to redevelop the Trinity building is complete.

Principle 2 – Benefit must be to the public, or a section of the public

Opportunities afforded by the charity for the development of associated artists and professional dancers through performance and support represent a specific benefit, although each element of our work is able to provide benefit to the public in general. Gateway will devise means of working with diverse communities to help them express and share their culture identity whilst becoming part of Gateshead's cultural fabric.

ACHIEVEMENTS AND PERFORMANCE: CHAIR'S SUMMARY

Chair's Summary of the Charity's Main Achievements During the Year

Gateway Studio CIO continued in the last year to develop its work with schools, diverse communities, partners, and other artists.

The external environment remained challenging, with the national and regional economy verging on recession, public sector spending cuts and high inflation. However, Gateway's relationships with ACE and other funders and with the local authority have been positive. We remain cautiously confident and optimistic of Gateway's ability to deliver both our day-to-day operations and our ambitions for restoring, re-purposing and re-invigorating the Trinity Centre, despite frustration over delays in funding and other decisions beyond Gateway's control.

We are a valued consultee for Gateshead Council on its broader arts-led town centre and High Street redevelopment plans, and Gateway's vision of an 'arts village' is gaining traction. We have brought back to life one storey of a long-vacant former Burton's retail store 'Over the Road' for use as our temporary decant space during the Trinity redevelopment, and it is already becoming well-established. In the future, Trustees may be asked to consider whether we should seek to retain this building for multi-arts use once the Trinity project is complete and seek to open up its other two

floors. A local architectural partnership, Topo, produced an initial *pro bono* design for us, which received acclaim from the local authority.

We again acknowledge that the diversity of Gateway Studio CIO's board has been one of its strengths. Its 50% male and 50% female split of Trustees, with the same ratio of people with black and white ethnicity, has been maintained throughout the year. The small management and staff team also reflected that diversity.

Gateway has always recognised that Trustees may not have the capacity or ability to attend every meeting or event either in person or by Zoom/Teams, but values their input in whatever way it is given. All meetings have been quorate. All Trustees are eligible and welcome to attend non-board meetings and, for example, contribute to funding applications, and to act as mentors or advisers and guides to staff and one another on an individual basis.

Extended timescales and funding delays on the capital project have meant that Trustees were not required to be engaged in the process as had been anticipated. Further support may still be needed to support Board sub-committees or meetings with consultants, contractors etc, although it is envisaged that the level of detail and timing of decisions required between meetings may make this impracticable. Nonetheless, all Trustees are invited to join as members or to attend whenever they can. Gateway also envisages the need to engage external consultants and advisers into our discussions, but their role will be non-voting, with Trustees retaining oversight and ultimate decision-making responsibility.

Trustees are again asked to be on the lookout for potential new Trustees bearing in mind Gateway's objectives and activities and the natural retirement of Trustees as time progresses.

Overall, the Board is satisfied with the financial position reached in the year and with Gateway's work towards achievement of its Charitable Objectives.

Trustees remain cautious and require vigilance over the current economic, political and societal backdrop, but believe Gateway is performing a valued and important role, is operating prudently, and is still well placed to push forward with its plans and ambitions.

Thanks are due from the Board to all staff, freelancers, collaborators, consultants and advisers for their part in Gateway's success, as well as our funders, partners and those from the various communities who work with us, and without whom we would not exist.

CHIEF EXECUTIVE/ARTISTIC DIRECTOR'S REPORT

1. External factors

Our Trinity capital development project has taken up much of Gateway's capacity over the last year, working on funding applications, legal and other agreements with the Church organisations, and with RNJ, our main contractors. The Senior Leadership Team has been covering absence due to illness and family bereavements, taking up much more of our capacity than expected. Further demands on the senior team are anticipated in the coming year, 2024-2025, with continued pressure from the general economic situation and cost of living increases affecting our service users and our funders.

- Funding Environment

Arts Council England announced that the three-year NPO funding period had been extended to four years, meaning that the opportunity to apply for regular funding through this route had been closed off for another year and we would have to continue seeking revenue funding from other sources.

We were successful in our ACE capital application and was awarded £450k towards our Trinity project development.

We were notified by our AHF grant manager that the £250,000 Transformation grant we received in 2022 was part of a scheme that was closing in March 2024 and any claims were needed before that date. The capital development would not be fully funded by this point, so we worked with the AHF team to agree a spend programme for pre-construction works. The grant intervention rate was also amended from 20% to 80%. This enabled gateway to progress the designs to RIBA Stage 4, develop the heritage interpretation scheme, and conduct investigation works. The spend deadline was also amended to August 2024, but we may not be able to access the maximum amount of grant without completing the remainder of the fundraising.

Gateway's Expression of Interest in applying to the Community Ownership Fund (COF) for capital funding had also been successful, and HM Government allocated resources to a third party consultant to help ensure the application met all the necessary criteria. A full application was prepared ready for submission in the second window of Round 4, which was scheduled to open in May 2024. The COF grant was to bridge the funding gap, allowing the purchase and re-development of Trinity to go ahead in full.

However, a General Election was announced before the May COF submission date, and the scheme was suspended. We await a decision by the incoming government as to whether this fund will be re-instated. If it is withdrawn, we will seek to identify further capital funding opportunities and will look to the NLHF as the 'funder of last resort.' The need to do so would almost inevitably impact on the on-site RIBA Stage 5 start-date for the project.

Gateway was selected for a *pro bono* feasibility study by Topo Architects to further develop the use of the 'Over The Road' studio. They designed a shopfront theatre and performance/rehearsal space, making use of the two other floors of the former Burton building. While we only have the building on a short term 'peppercorn' lease and there is currently no funding for converting the building, we remain ambitious for its future development as a multi-arts facility that will act as a catalyst for redevelopment of the run down and unloved Gateshead High Street.

- Gateshead

Gateshead Council has continued to recognise Gateway as a leading stakeholder in the town centre redevelopment and we remain a key player in consultation meetings and events. As part of the Council's cultural renaissance and its cultural ribbon, Gateway will work with the town centre manager to design and deliver the cultural vision for the High Street.

Gateway is also supporting the Council's Flourish project, a partnership group of local artists and the Newcastle and Northumbria Universities that has been established to advise the local authority on the engagement of artists in delivering social and cultural objectives and on an arts-led regeneration strategy.

A devolution deal for the North East was announced by the Government In December 2023. The North East Combined Authority was to be formed on 7 May 2024 with an Elected Mayor and Cabinet that covers seven local authority areas, including Gateshead. We will consider opportunities that may be created by the new arrangements and lobby accordingly.

Gateshead MP Ian Mearns announced that he would be stepping down from his role as the Labour Party representative at the next General Election. Gateway will seek to build an equally positive relationship with the new MP after the election.

2. Internal management context

- Degree programme

Gateway's planned foundation degree course was written in-house and subsequently validated through New College Durham. However, we cancelled the programme due to start in September 2024 because we felt the College would not be able to recruit the required minimum number of students in time to make it financially viable for Gateway.

- Staffing

A new administrator was employed in January 2024, working 2.5 days a week. Although we did not receive NPO status and we are still working to our business plan, we recognise that back-office and operational capacity was, and still is, an issue. Additional funding sources will need to be found in the coming year to address the issue.

Gateway has recruited a further part time PAYE staff teacher and two additional freelance dance teachers, and a former student has returned to commence an internship.

Our regular volunteer team has also risen in numbers to 8 members.

- Working Group

An advisory group was established to instigate cultural change and to keep us in touch with our users' wants and needs. This working group is coordinated by a board member, and includes parents, users and members of the local community. It is a sounding board for new ideas and has helped us to understand how Gateway is perceived in the community and how we can offer valued services as well as enhancing our input to consultations with the Council on its regeneration plans.

The working group has met twice this year and has been supportive of the activities at the studio. They challenged us on our presence on social media and our external visibility. As a result, we have partnered with Precisionproco and LS consulting to increase our visibility.

- Branding and signage

Branded signage has been installed internally and externally at the 'Over The Road' studio and has been well received, and hopefully will encourage other High Street businesses to make improvements to their own shop frontages.

Gateway has developed 'Diamonds in the Rough,' a semi-permanent exhibition that will feature 8-10 large pictures of former Gateway dance students placed on a graffiti-tagged external wall at the OTR studio. We will consider applying for a National Lottery Project Grant in 2025 for a further series of

portraits, which may feature dance poses by community champions and from neighbouring businesses in Gateshead town centre.

- Social media

Our focus has been on developing a system of scheduled posts consisting of reels, pictures and texts. Discussion of social media has led us to investigate the creation of a podcast suite at the studio, to be led by members of our community. Gateway would need to to raise £5K in 2024/2025 for the costs of equipment required to enable high quality production.

The podcast suite is also a possible income revenue stream.

Although we now have a clearer social media strategy and have made improvements in the use of image and branding, the Working Group risks dissipating as the students relocate for further studies or leave for other life circumstance changes. Parental support is still ongoing, but we will need to recruit younger members to the group more often to keep it dynamic and relevant, as young people's lives and circumstance are more susceptible to change at the 16 – 24 year age range.

3. Artistic output and creative development

- Red Kite Festival

Gateway and other members of the Flourish group expressed an interest in being involved in The Red Kite Festival which will run between 8 June and 12 July 2024 to celebrate 20 years of the Red Kites' re-introduction. Flourish is tasked with animating the 9 mile trail along the Derwent valley with arts and culture, and Gateway Youth group is working towards delivery of workshops, live performances and participation in parades as part of the programme.

- Capua Gate

We successfully delivered phase 1 of our development training programme Capua Gate Dance from June 2023. This saw the group access dance training, dramaturgy, choreography and performance. Award winning actor Fraser James returned to work with the group on their acting skills. Artistic Director Martin Hylton created a new work '50 Ways' which had several performances which included the Heritage Trust Network Conference at Newcastle Cathedral in October 2023. The group reached over 600 new audience members.

Unfortunately, the National Lottery Project Grant application for the continuation of the Capua Gate mentorship programme beyond Stage 1 was not successful.

- Inner Gods

The Inner Gods film and 'Making of Inner Gods' have been screened several times throughout the year in community and education settings. Tyneside Cinema will be showing the films in July 2024 Each screening has included a Q&A panel with the cast members. These panels have inspired conversation around men's mental health and well-being in the community. In feedback, we have been asked for an education package to accompany the film, which we are planning to develop later in 2024.

- Over The Road Studio

Our decant space, the 'Over The Road' studio, has allowed Gateway to develop its pool of freelance staff and offer support to other dance related organisations.

There has been a significant rise in studio bookings, with regular weekend bookings showing the biggest growth. These booking are self-sustaining independent groups supported by Gateway. In total we have 7 organisations new to Gateway using the space. With our social media presence and visibility on our website, we now have clear costings and a booking system in place.

Our new studio space has seen several sharings and performances, housing up to 60 audience members at a time. Our partnership with Theatre Royal has seen our dance students and their families engage in workshops and performances with the likes of Alvin Ailey.

4. Community and education provision

Gateway has created a wide range of provision across community, education and professional settings, with new partnerships and communities still being developed.

- Working with Theatre Royal in Newcastle, Gateway students engaged in workshops with world renowned Ailey 2 dance theatre. As a result, one of our students has been invited to take part in the Ailey Summer School in New York in summer 2024. This student has also gained a place at the prestigious Trinity Laban Conservatoire in London
- A legacy of Capua Gate Dance was the creation and performance of a new work, with Inner Gods still being screened. During phase 1 of Capua Gate's mentorship programme, Gateway began to offer open class to professional dance artists and professional dance students in the region. Although the programme had finished we have continued this offer for no charge to support the upkeep of dance training for local professionals
- New school programmes have been developed and delivered such as a new cultural dance club, 2 Junior creative dance after school clubs at Newcastle High School for Girls (Juniors). These clubs have opened up opportunities for new freelance staff to engage with Gateway and education.
- Amongst the studio hires and organisations that Gateway supported, Ballet North engaged with adult dancers and we had Youth Ballet North working with young dancers and professional artists.
- We have restarted our adult dance fit classes, which has seen old and new members return to the studio and numbers have now grown and we are close to capacity. When capacity is reached we will add an additional class.

5. What didn't go to plan in 2023 -2024

- Degree Programme

In our partnership working with New College Durham, we found the College was not used to operating with a small fleet-of-foot organisation like Gateway, and could not accommodate our requests for recruitment outside of their normal marketing procedures; this ultimately proved incompatible with our more targeted strategy. The low initial number of student applications resulted in our decision to cancel the plans to start the course due in September 2024. A timeline for

development and introduction would be required should such a decision be agreed, and our degree would require validation with the new partner.

The Northern School of Contemporary Dance has recently expressed an interest in partnering with Gateway and conversations will continue into 2024/25.

- Funding

Although Gateshead is one of the most deprived wards in the country, ACE, Trusts and Foundations did not see Gateshead itself as a priority place. Eliot Smith Dance Company terminated their tenancy at Trinity and moved back to Newcastle where funding was more available.

Despite the positive outcomes from phase 1 of the Capua Gate programme, the unsuccessful ACE application for phase 2 (training and creation) meant we had no capacity for its delivery. Phase 3 would have seen further training for Capua to support a touring programme. Unfortunately, we were unable to retain the dancers, who went on to find other work, although three of the five did remain engaged in dance. Funding also lapsed for the project manager role, which lessened our capacity to write further applications.

The small Gateway team was already stretched, and the focus on our capital project in 2024/25 will no doubt put further strain on resources to make applications to fund, and to run, programmes like Capua Gate. Nonetheless, we will revisit this in spring 2025.

The hiatus in confirming funding for the Trinity capital project was frustrating, and probably costly as construction sector prices continue to rise. Completion of the detailed design at RIBA Stage 4 during the early part of 2024/25 will require a full re-costing of the project, and experience elsewhere suggests that the increases are likely to be substantial.

FINANCIAL REVIEW

The outturn for the period is an unrestricted surplus of £139,077, (2023: £1,922) this gives the charity Unrestricted Reserves of £155,443 (2023: £16,366).

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to hold a level of Unrestricted Reserves that provides sufficient financial resources to meet the liabilities which would crystalise if Gateway Studio were unable to continue operating. Their current estimate of the amount required for this purpose, equivalent to three month's salaries and operating costs is approximately £59,000.

The charity's total Unrestricted Reserves shown in the Balance Sheet as at 31 March 2024 are £155,443, (2023: £16,367). The charity's free reserves (unrestricted funds not invested in tangible fixed assets) are in deficit by -£19,676, (2023: £16,367) The charity intends, through its budgeting, to reach its optimum level of reserves within three years.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting process.

Investment Policy

The charity has the power under the Memorandum and Articles of Association to make any investment which the Trustees see fit. Given the level of funds generated to date and the early stage of charity's project to acquire the Trinity Centre, it is considered appropriate to keep funds in a form which is immediately accessible.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Gateway Studio has a risk management strategy in place that comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate identified risks
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls are in place, together with appropriate employment policies and procedures.

The Trustees consider the key risks facing the charity at this time; mitigating actions to be taken as indicated:

- Shortage of resources, both financial and human: further funding opportunities will be explored and grants applied for with support of a professional external fundraiser to establish a more robust organisation that supports current and additional salaried positions in accordance with Gateway's business plan.
- Successful delivery of the delayed capital project: a review of the role of the contracted Project Manager who oversees the capital project will be undertaken before the end of RIBA Stage 4 when his contract is due to expire: funding opportunities will continue to be sought by Gateway's fundraiser, who will be more closely involved in financial planning and reporting on the project: there will be more direct input from Gateway's Chief Executive and Chair into the completion of RIBA Stage 4 to ensure appropriate and time-sensitive decision-making.

The Trustees also manage the general financial risks by ensuring that:

- Prudent budgets are set for each financial period.
- The charity maintains a low cost-base.
- Changes in the general political and economic climate are monitored so that any adverse factors emanating from these sources can be anticipated and accommodated

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENT

The Charity's Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

GATEWAY STUDIO CIO

Trustees' Report
For the Year Ended 31 March 2024

The Charity's Trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the CIO and the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing the financial statements, the Trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board of Trustees on: 30 January 2025

And signed on its behalf by:



Jeff Dean

Trustee and Chair

GATEWAY STUDIO CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2024

I report on the financial statements of Gateway Studio CIO for the year ended 31 March 2024, which are set out on pages 13 to 23.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow of the Association of Charity Independent Examiners.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than if the requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jim Dodds FCIE
33 The Glebe
Morpeth

Date: 30 January 2025

GATEWAY STUDIO CIO

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	**Total 2024 £**	Total 2023 £
Income from:					
Donations and legacies	6	1,000	-	**1,000**	1,238
Charitable activities					
Grants and contracts	7	92,013	321,295	**413,308**	215,009
Investments	8	255	-	**255**	112
Total income		93,268	321,295	**414,563**	216,359
Expenditure on:					
Raising funds	9	1,250	12,000	**13,250**	8,375
Charitable activities					
Operation of the charity	10	94,662	127,857	**222,519**	219,207
Total expenditure		95,912	139,857	**235,769**	227,582
Net income/(expenditure)		(2,644)	181,438	**178,794**	(11,223)
Transfers between funds		141,721	(141,721)	**-**	-
Net income/(expenditure) and net movement of funds		139,077	39,717	**178,794**	(11,223)
Reconciliation of funds					
Total funds brought forward		16,366	21,730	**38,096**	49,320
Total funds carried forward		155,443	61,447	**216,890**	38,097

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 15 to 23 form an integral part of these accounts.

GATEWAY STUDIO CIO Charity Number 1186728

BALANCE SHEET

As at 31 March 2024

	Notes	£	Total 2024 £	£	Total 2023 £
Fixed assets					
Tangible assets	16		175,119		-
Total fixed assets			**175,119**		**-**
Current assets					
Debtors	17	35,158		11,145	
Cash at bank and in hand	18	160,403		226,925	
Total current assets		**195,561**		**238,070**	
Creditors: amounts falling due within one year	19	**(153,790)**		**(199,973)**	
Net current assets			**41,771**		**38,097**
Total assets less current liabilities			**216,890**		**38,097**
Total net assets or liabilities			**216,890**		**38,097**
Funds of the charity					
Unrestricted income funds			155,443		16,366
Restricted income funds			61,447		21,730
Total funds			**216,890**		**38,096**

The notes on pages 15 to 23 form an integral part of these accounts.

These financial statements were approved by the Board on: 30 January 2025

and are signed on its behalf by: Jeff Dean
Trustee and Chair



GATEWAY STUDIO CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1 **Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 **Basis of accounting**

2.1 **Basis of preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Gateway Studio CIO meets the definition of a public benefit entity under FRS 102.

2.2 **Preparation of the accounts on a going concern basis**

The charity reported total unrestricted funds at the yearend of £155,443 and has already secured a significant amount of funding for the current year. The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 **Income**

3.1 **Recognition of income**

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 **Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 **Grants and donations**

Income from government and other grants, whether ‘capital’ grants or ‘revenue’ grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.5 **Volunteer help**

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 **Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 **Expenditure and liabilities**

4.1 **Liability recognition**

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 **Charitable activities**

Expenditure on charitable activities includes the costs of the provision of dance education and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 **Governance and support costs**

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 **Irrecoverable VAT**

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 **Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 **Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 **Assets**

5.1 **Tangible fixed assets for use by the charity**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Assets under construction	0%	No depreciation until completion
IT and office equipment	25%	Straight line

Analysis of income

		Unrestricted Funds £	Restricted Funds £	**Total 2024 £**	Total 2023 £
6	**Donations and legacies**				
	Donations	1,000	-	**1,000**	1,238
		1,000	-	**1,000**	1,238
7	**Charitable activities**				
	Income from Grants and Donations				
	Arts Council England - Elevate	-	5,000	**5,000**	40,190
	Arts Council England	-	98,800	**98,800**	-
	Esmee Fairbairn Foundation	-	76,015	**76,015**	96,598
	Community Ownership Fund	-	3,600	**3,600**	-
	Garfield Western	-	50,000	**50,000**	-
	The Architectural Heritage Fund	-	87,880	**87,880**	-
	Income from contracts				
	Educational Contract	54,540	-	**54,540**	58,228
	Community classes	5,518	-	**5,518**	-
	Ticket Sales	-	-	**-**	260
	Youth Groups	4,159	-	**4,159**	3,453
	Merchandise Sales	50	-	**50**	-
	Other Income				
	Office and Room Rental	12,450	-	**12,450**	4,768
	Car Parking Rental	-	-	**-**	800
	Gateshead Council	10,296	-	**10,296**	5,712
	Employment allowance	5,000	-	**5,000**	5,000
		92,013	321,295	413,308	215,009
8	**Income from investments**				
	Interest - deposits	255	-	**255**	112
		255	-	**255**	112

Income was £414,563 (2023: £216,359) of which £93,268 was unrestricted or designated (2023: £109,533) and £321,295 was restricted (2023: £106,826).

Analysis of expenditure on charitable activities

		Unrestricted Funds £	Restricted Funds £	**Total 2024 £**	Total 2023 £
9	***Raising funds***				
	Incurred seeking grants	1,250	12,000	**13,250**	8,375
		1,250	12,000	**13,250**	8,375
10	***Charitable activities***				
	Direct costs				
	Advertising & promotion	688	-	**688**	83
	Salaries & on costs	26,563	35,309	**61,872**	71,576
	Dance tuition cost	9,196	37,218	**46,414**	43,307
	Other direct cost	1,025	311	**1,336**	2,220
	Support costs				
	Bank charges	240	-	**240**	113
	Depreciation	-	-	**-**	952
	Heat & light/water rates	5,837	7,200	**13,037**	14,362
	HR support	314	-	**314**	100
	Insurance	3,733	-	**3,733**	2,954
	Other overhead cost	3,084	-	**3,084**	1,068
	Print, postage & stationery	359	-	**359**	140
	Repairs & maintenance/cleaning	140	-	**140**	156
	Salaries & on costs	29,893	39,734	**69,627**	43,785
	Security cost	2,609	-	**2,609**	1,137
	Communication costs	5,148	-	**5,148**	4,271
	Travel & accommodation	4,583	2,925	**7,508**	7,284
	Trinity Capital Development				
	Professional fees	-	-	**-**	19,289
	Governance costs				
	Bookkeeping & payroll fees	-	5,160	**5,160**	5,160
	Independent examiner's fees for reporting on the accounts	1,250	-	**1,250**	1,250
		94,662	127,857	**222,519**	219,207

Expenditure on charitable activities was £235,769 (2023: £227,583) of which £95,912 was unrestricted or designated (2023: £107,611) and £139,857 was restricted (2023: £119,972).

11 **Fees for examination of the accounts**

	2024 £	2023 £
Independent examiner's fees for reporting on the accounts	**1,250**	1,250
	1,250	1,250

There were no other fees paid to the examiner (2023: £nil)

12 **Analysis of staff costs and the cost of key management personnel**

	2024	2023
	£	£
Salaries and wages	**113,052**	102,503
Social security costs	**11,101**	10,728
Pension costs (defined contribution pension plan)	**2,246**	2,130
	126,399	115,361

One employee received remuneration between £60,000 and £70,000 (2023: nil).

The key management personnel of the charity, comprise the Trustees and the Artistic Director (CEO) . The total employee benefits of the key management personnel of the charity were £60,083. (2022: £41,980)

13 **Staff numbers**

The average monthly head count was 4 staff (2023: 3.2 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

The parts of the charity in which the employee's work	**2024** **Number**	2023 Number
Charitable activities	3.0	2.9
	3.0	2.9

14 **Transactions with trustees**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

The following detail the related party transactions in the reporting period.

Name of the trustee or related party	Relationship to charity	Description of the transaction	**2024** **£**	2023 £
Peter Huggins	Trustee	Freelance teacher	**1,980**	2,340

The charity undertook an arm’s length process to ensure they chose the best provider, Peter Huggins was not part of the decision making process.

15 **Corporation Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

16 **Tangible fixed assets**

	Assets under construction	IT & office equipment	Total
		£	£
Cost			
Balance brought forward	-	2,857	**2,857**
Additions	175,119	-	**175,119**
Disposals	-	-	**-**
Balance carried forward	175,119	2,857	**177,976**
Depreciation			
Basis	SL	SL	
Rate	0%	25%	
Balance brought forward	-	2,857	**2,857**
Depreciation charge for year	-	-	**-**
Disposals	-	-	**-**
Balance carried forward	-	2,857	**2,857**
Net book value			
Brought forward	-	-	**-**
Carried forward	175,119	-	**175,119**

17 **Debtors and prepayments (receivable within 1 year)**

	2024	2023
	£	£
Trade debtors	**24,541**	315
Accrued Income - National Lottery Heritage Fund	**10,030**	10,030
Prepayments	**587**	800
	35,158	11,145

18 **Cash at bank and in hand**

	2024	2023
	£	£
Cash at bank and in hand	**160,403**	226,925
	160,403	226,925

19 **Creditors and accruals (payable within 1 year)**

	2024	2023
	£	£
Trade creditors	**9,834**	3,686
Taxation and social security	**2,706**	2,356
Accruals		
Independent examination of accounts	**1,250**	1,250
Deferred income	**140,000**	192,681
	153,790	199,973

20 **Deferred income**

Deferred income comprises of advance payments from grants that relate to future periods

	2022 £
Balance brought forward	**192,681**
Amount released to income earned from charitable activities	**(192,681)**
Amount deferred in year	**140,000**
Balance carried forward	**140,000**

21 **Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £2,246 (2023: £2,130). There was £0 outstanding as at 31 March 2024 (2023: £0).

22 **Events after the end of the reporting period**

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

23 **Analysis of charitable funds**

Analysis of movements in unrestricted funds

For the year ended 31 March 2024

Unrestricted funds	**Fund balances brought forward** £	**Incoming resources** £	**Resources expended** £	**Transfers** £	**Fund balances carried forward** **£**
General unrestricted fund	16,366	93,268	(95,912)	141,721	**155,443**
Totals	16,366	93,268	(95,912)	141,721	**155,443**

For the year ended 31 March 2023

Unrestricted funds	**Fund balances brought forward** £	**Incoming resources** £	**Resources expended** £	**Transfers** £	**Fund balances carried forward** **£**
General unrestricted fund	14,444	109,533	(107,611)	-	**16,366**
Totals	14,444	109,533	(107,611)	-	**16,366**

Purpose of unrestricted funds

General unrestricted fund	The 'free reserves' of the charity.

24 **Analysis of charitable funds** continued

Analysis of movement in restricted funds

For the year ended 31 March 2024

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Arts Council England - Elevate	-	5,000	-	-	**5,000**
National Lottery Heritage Fund Trinity Project	21,730	-	(850)	(10,720)	**10,160**
Arts Council England	-	98,800	(64,277)	(30,000)	**4,523**
Esmee Fairbairn Foundation	-	76,015	(71,331)	-	**4,684**
Community Ownership Fund	-	3,600	-	(1,410)	**2,190**
Garfield Western	-	50,000	-	(50,000)	**-**
The Architectural Heritage Fund	-	87,880	(3,400)	(49,591)	**34,889**
Totals	21,730	321,295	(139,858)	(141,721)	**61,446**

For the year ended 31 March 2023

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Arts Council England - Elevate	1,635	40,190	(41,825)	-	**-**
National Lottery Heritage Fund Trinity Project	33,241	-	(11,511)	-	**21,730**
Esmee Fairbairn Foundation	-	66,636	(66,636)	-	**-**
Totals	34,876	106,826	(119,972)	-	**21,730**

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Arts Council England - Elevate	Funding towards the cost of organisation development.
National Lottery Heritage Fund Trinity Project	Funding from National Lottery Heritage Fund and Arts Council England Emergency Fund towards the development phase of a project to buy and convert the Trinity Centre into a centre of arts, heritage and community.
Arts Council England	Funding for the development of Trinity Church.
Esmee Fairbairn Foundation	To fund the creation and recruitment of new positions within the charity to further its reach, capacity, and scope of its charitable objectives and activities.
Community Ownership Fund	Funding for the development of Trinity Church.
Garfield Western	Funding for the development of Trinity Church.
The Architectural Heritage Fund	Funding for the development of Trinity Church.

24 **Capital commitments**

As at 31 March 2024, the charity had no capital commitments (2023 -£nil).

25 **Analysis of net assets between funds 2024**

	Unrestricted Funds £	Restricted Funds £	**Total 2024 £**
Tangible fixed assets	175,119	-	**175,119**
Cash at bank and in hand	88,926	71,477	**160,403**
Other net current assets/(liabilities)	(108,601)	(10,030)	**(118,631)**
	155,443	61,447	**216,890**

Analysis of net assets between funds 2023

	Unrestricted Funds £	Restricted Funds £	**Total 2023 £**
Tangible fixed assets	-	-	**-**
Cash at bank and in hand	195,165	31,760	**226,925**
Other net current assets/(liabilities)	(178,799)	(10,030)	**(188,829)**
	16,366	21,730	**38,096**

26 **Guarantee**

There have been no guarantees given by the charity at 31 March 2024.

27 **Debt**

There is no debt outstanding which is owed by the charity and which is secured by an excess charge on any of the assets of the charity at 31 March 2024.

28 **Governing document**

The organisation is a Charitable Incorporated Organisation - Foundation registered on 04 December 2019 as a body corporate under part 11 of the Charities Act 2011.

GATEWAY STUDIO CIO

England & Wales - Charity number 1186728

Accounts

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GATEWAY STUDIO CIO

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2023

Charity number 1186728

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GATEWAY STUDIO CIO

Trustees' Report
For the Year Ended 31 March 2023

The Trustees of Gateway Studio CIO are pleased to present their annual report together with the financial statements of the Charity for the year ended 31 March 2023.
These financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATION DETAILS

Registered Charity Number: 1186728
Registered Office: Trinity Centre, High Street, Gateshead, NE8 1EP

Governing Documents

Gateway Studio CIO was established as a Charitable Incorporated Organisation (CIO) on 4 December 2019, replacing and taking forward the activities of Gateway Studio Community Interest Company. As a CIO it is governed by its constitution and Articles of Association.

Structure and Governance / Board of Trustees

The charity currently has a board of ten non-executive Trustees.
The Trustees of Gateway Studio CIO during the period and to the date of signing this report were as follows:
Mr Jeffrey Martin Dean (Chair)
Ms Sarah Louise Hogarth
Ms Rebecca Jane Miller
Mr Peter Huggins MBE
Ms Eleanor Farrington
Mr Kema Sikazwe
Mr Edward Lynch
Mr Stephen Derrick
Ms Karen Ann Cruise
Ms Akosua Boakye

Independent Examiner: Jim Dodds, 33 The Glebe, Morpeth. NE61 6HW

STRUCTURE, GOVERNANCE AND MANAGEMENT

Board Meetings

The main board met quarterly during 2022-23. An agenda and written board reports are prepared and circulated in advance of each meeting and minutes taken.
To date the board has created two sub-committees. The first is to take responsibility and oversee the National Lottery Heritage Fund capital project and the second is to examine Employment and Finance matters and make recommendations to the Board.

Recruitment and Appointment of Board of Trustees

Five trustees were recruited during the 2022-23 period.
In selecting individuals for appointment, the Trustees aim to ensure that the Board has the skills, knowledge and experience needed for the effective administration of the charity and is as diverse as possible.

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Trustee Induction and Training

Trustees are provided with a range of resources to support their understanding of Gateway Studio's activities and outlining Trustee duties and responsibilities. Specific training and workshops were delivered by an external consultant on management accounts and governance matters.

Management

Day-to-day operation of the charity is delegated to the Chief Executive Officer and Artistic Director, Martin Hylton, and to the Assistant Director and Head of Education and Community, Debbie Hylton.

CHARITABLE PURPOSE, AIMS & OBJECTIVES

Gateway Studio CIO's charitable objectives are to advance the education of the public in the arts, in particular the art of dance, by the provision of accessible dance education and teaching and ancillary activities, and the presentation of public performances and other similar activities.
The wider charitable objects are to:

1. Further or benefit the residents, without distinction, of Gateshead and the surrounding neighbourhood, by providing facilities for and associating together with the said residents and local authorities, voluntary and other organisations, in a common effort to advance education;
2. Provide facilities in the interests of social welfare, including physical and mental well-being and special needs, and for recreation and leisure time occupation with the objective of improving the conditions of life for residents;
3. Preserve, maintain and enhance the Trinity Centre (the Property), its environs and contents for the benefit of the local community and nation at large, and to advance the education of the public regarding the historical, architectural and natural heritage of the Property of the Chapel of St Edmund, adjoining the Property, being buildings of particular historical and architectural interest;

PUBLIC BENEFIT

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which requires all charities to be able to demonstrate that they are established for public benefit and have had due regard to the public benefit guidance issued by the Charity Commission. Gateway Studio aims to bring professional dance education and practice to Gateshead and its hinterland and provide a centre of arts, heritage and community.
The Trustees believe that the charity therefore meets both the key principles.
Principle 1 – There must be an identifiable benefit, or benefits
Our benefit to the public is that the charity provides community dance classes for children, young people and adults, and makes space available for community groups to meet. A heritage programme is being devised to allow the public to visit and learn about the history of the site.
Principle 2 – Benefit must be to the public, or a section of the public
Opportunities afforded by the charity for the development of associated artists and professional dancers through performance and support represent a specific benefit, although each element of our work is able to provide benefit to the public in general.

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ACHIEVEMENTS AND PERFORMANCE

Summary of the Charity's Main Achievements During the Year

Gateway Studio CIO has made good progress in the last year, when it continued its work on recovering from the impact of Covid and developing its work with schools, the community, partners, and other artists.

We were disappointed that our application to join the Arts Council's 2023-2026 National Portfolio was not successful. Having completed ACE's Elevate process, the 3-year funding from being in the NPO group would have ensured Gateway was in a strong and stable condition to take on the additional workload required by the physical and organisation development over that 3 year period. Nonetheless, subsequent meetings with ACE have been positive and we remain confident of our ability to deliver both our day-to-day operations and our property development aspirations.

A strength of Gateway Studio CIO has been the diversity of its Board, which comprises 50% male and 50% female Trustees, with the same ratio of people with black and white ethnicity. The small management and staff team also reflects that diversity.

For personal and professional reasons not all Trustees are able to attend every meeting or event in person or by Zoom. We anticipate that the next two years will bring increasing demands on staff and Trustees in advancing major projects, particularly including the Trinity Centre redevelopment. Further support may be needed for the Board's two sub-committees; The Trinity Building Project Sub Committee and the Employment & Finance. Both will become increasingly important for dealing with business between the quarterly meetings, and all Trustees are invited to join as members or to attend whenever they can. We will also need to involve external non-voting advisers in those groups.

Trustees are also asked to be on the lookout for potential new Trustees bearing in mind these activities and the natural retirement of Trustees as time progresses.

The year from April 2022 to March 2023 saw the embedding of new financial procedures and systems following consultancy advice from Uday Thacker at Red Ochre, which have served Gateway well and provide a sound basis for the future. The need has been identified to take advice from a VAT specialist consultant, particularly in advance of major spending on the capital project at Trinity. This advice will be sought before the end of the 2023/4 year and will require a Board decision on whether or not to register for VAT.

Overall, the Board is satisfied with the financial position reached in the year and with Gateway's work towards achievement of its Charitable Objectives and feel the organisation is well placed to push forward with our plans and ambitions. Thanks are due from the Board to all staff, freelancers, consultants and advisers for their part in Gateway's success, as well as our funders, partners and those from the various communities who work with us.

Artistic Director/CEO report 2022/2023

We anticipated a difficult year with the effects of Covid 19 still with us. The challenge for the year was to become fully operational and to try and recover participation numbers. Through our partners and our own artistic programmes, we were able to meet these challenges to a degree but still not at pre Covid levels, whilst being open to opportunities as they arose.

Artistic

Inner Gods – Esmee Fairbairn funded a digital artistic project using augmented reality and artificial intelligence. Coming out of the pandemic we witnessed first hand the impact of lack of work on the freelance community and how they had been affected both financially and mentally. In negotiation with Esmee Fairbairn, we decided to use the funding for an artistic project that focused heavily on

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the employment of our local freelance artists and created a new dance film 'Inner Gods' filmed by a local award-winning film company, Candle and Bell. The film explored issues raised around the Covid 19 lockdowns including mental health and wellbeing. This dance project was filmed in an old disused pub called the Gloucester which is adjacent to the Gateshead Civic Centre.

The aim was to bring as many artists as possible together to create and bring our community back together for the first time since the lockdowns. We worked with over 30 artists both behind and in front of the camera.

The documentary and the film can be viewed on the links below.

https://vimeo.com/780788751 - The making of Inner Gods

https://vimeo.com/766019065

Inner Gods was screened at our home in Gateshead with over 80 audience members.

The film was also picked up at Sunderland Shorts Film Festival and Exeter Dance international Film Festival.

As the film explores mental health alongside many other themes, we hope to be able to screen the film to the NHS and to a wider audience through local universities.

A successful application to ACE to develop and deliver a paid mentorship programme for Capua Gate Dance was made. The programme will begin in June 2023, it will consist of 3 phases. Phase 1 training and skills development; Phase 2 training and creation and; Phase 3 training, touring performance.

Education

New College Durham – working with NCD and listening to current and past students - we embarked on the development of designing and writing a new Foundation Dance Degree in Dance Performance.

Northern School of Contemporary Dance – NSCD as based in Leeds, is still too far for some students in the North East to travel to, to take advantage of the programmes and initiatives they have to offer so in partnership we piloted a new NSCD + Gateway programme. This programme consisted of 6 hours of training on a Saturday during term time. Contemporary, Ballet, global majority dance styles and creative practice was incorporated into the programme. The pilot was a success, and we are now looking at funding streams to be able to deliver the programme long term.

We continue to deliver our Phoenix Youth Academy North East programme with a successful audition process. The PYANE programme was the first satellite youth academy outside of Leeds and has proved so successful that the model has now been replicated by the Phoenix Dance Theatre education team in Doncaster, Oldham, Sheffield, and York. PYANE joined the other academies for the annual ResTec performance in Leeds at the Audrey and Stanley Burton Theatre

We look forward to continuing our partnership with Phoenix Dance Theatre.

Trinity Project

Funding - We have seen the costs of our development rise significantly from 1.3 million to 3.3 million. With success from the Heritage Lottery, Garfield Weston and the Architectural Heritage fund we are now only 900K away from our goal. Some of our funders have increased their offer to our original ask, understanding the rise in costs. We are still very confident that we will achieve the remainder.

Gateshead Council – Having consulted with Gateshead Council for a number of years and with their support of our film Inner Gods in the Gloucester pub, owned by the council, we were able to work with the property to seek decant space for when the delivery phase of the development of the Trinity Centre begins.

We had identified the Gloucester Pub as decant space and began to prepare plans to turn the pub in to 2 dance studios. Unfortunately, these plans fell through and we began to look to decant into the

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old Woolworths building closer to home on the High Street. Again, with what seems like bad luck, the building became unsafe due to a burst water main in December. Finally, we have identified another space which will require significant development to turn into a dance studio. Positively, this is across the road from the Trinity Centre and we hope to be delivering in this new space by January 2024.

FUTURE PLANS

Gateway is seeking accreditation of the foundation degree in dance with its partners New College Durham with a view to recruiting to the course once we are assured that appropriate teaching facilities are available.

Gateway aims to increase its community class offerings once the completed capital project works allow capacity to increase with the addition of a second studio space. Gateway is currently in advanced discussions with Gateshead Council about sourcing and fitting out an alternative building near to the Trinity Centre to decant into while building works are in train to mitigate disruption of delivery. Decant space will similarly have two studios allowing Gateway to continue to grow its operation, incorporating a performance space into the largest studio will also give Gateway a new offering to benefit the local community and its students.

It is hoped that the delivery phase of the capital project can begin towards the end of 2023 subject to the completeness and release of funding, supported by National Heritage Lottery Fund, the Architectural Heritage Fund, and other funders, and be completed in 2024 to provide a centre of arts, heritage, and community for Gateshead.

Gateway is committed to environmental sustainability and will continue to utilise Julie's Bicycle Green Toolkits to collect and monitor data and use this data to develop plans and activities that uphold environmental sustainability. Educating staff, Trustees, artists and community participants on relevant environmental issues will be a key factor in embedding these values in all of Gateway's work. A substantial emphasis will be placed on the next level of design (RIBA Stage 4) pertaining to Gateway's capital project.

A new heritage programme of activity centring not only on the rich history of the site Gateway occupy, but also the wider heritage and history of dance and the performing arts is under development. The heritage programme will commence as the new Trinity Centre opens its doors following its redevelopment.

Gateway intends to build on its digital offering by producing a series of dance videos highlighting social issues at its core. The first of these, 'Inner Gods', was first screened in autumn 2022 in Gateshead and appeared at several film festivals. An educational package and a 'behind-the-scenes' documentary produced to supplement the film will remain available to education and health providers to increase awareness of the themes and to promote Gateway as a potential provider of support to affected groups.

We will consider establishing a new community led working group to instigate cultural change and impact. This group will meet quarterly, or more frequently if necessary, and comprise of Trustees, Local Authority representatives, industry influencers and five community members. This will build on the already strong working relationship that Gateway has with Gateshead Council, sitting on town centre regeneration committees, providing a pathway for young people to voice their opinions through high-level consultation.

Gateway intends to continue being a leading voice in the North East for denouncing racism in all its forms.

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FINANCIAL REVIEW

The outturn for the period is an unrestricted surplus of £1,922, (2022: deficit -£3,573) this gives the charity Unrestricted Reserves of £16,366 (2022: £14,444)

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to hold a level of Unrestricted Reserves that provides sufficient financial resources to meet the liabilities which would crystalise if Gateway Studio were unable to continue operating. Their current estimate of the amount required for this purpose, equivalent to three month's salaries and operating costs is approximately £57,000.

The charity's total Unrestricted Reserves shown in the Balance Sheet as at 31 March 2023 are £16,366. The charity intends, through its budgeting, to reach its optimum level of reserves within three years.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting process.

Investment Policy

The charity has the power under the Memorandum and Articles of Association to make any investment which the Trustees see fit. Given the level of funds generated to date and the early stage of charity's project to acquire the Trinity Centre, it is considered appropriate to keep funds in a form which is immediately accessible.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Gateway Studio has a risk management strategy in place that comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate identified risks
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls are in place, together with appropriate employment policies and procedures.

The Trustees consider the key risks facing the charity at this time and mitigating actions taken to be as follows.

- Shortage of resources, both financial and human – grants are applied for to establish a more robust organisation, supporting additional salaried positions.
- Impact of the Covid-19 pandemic which has severely impacted the charity's normal activities. Recruitment of participants from schools has been impacted - new methods of community engagement have been devised, particularly through social media.
- Successful delivery of the delayed capital project – a Project Manager oversees the capital project.

The Trustees also manage the general financial risks by ensuring that:

- Prudent budgets are set for each financial period.
- The charity maintains a low cost-base.

The Trustees recognise that, as the country learns to live with Covid-19, and the Trinity project progresses, further factors may arise and will undertake further reviews from time to time.

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TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENT

The Charity's Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Charity's Trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the CIO and the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing the financial statements, the Trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board of Trustees on 12 December 2023

And signed on its behalf by:



Jeff Dean
Trustee and Chair

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GATEWAY STUDIO CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2023

I report on the financial statements of Gateway Studio CIO for the year ended 31 March 2023, which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than if the requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Jim Dodds
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Jim Dodds
33 The Glebe
Morpeth

Date: 2/12/2024

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GATEWAY STUDIO CIO

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	**Total 2023 £**	Total 2022 £
Income from:					
Donations and legacies	6	1,238	-	**1,238**	1,010
Charitable activities					
Grants and contracts	6	108,183	106,826	**215,009**	127,497
Investments	7	112	-	**112**	3
Total income		109,533	106,826	**216,359**	128,510
Expenditure on:					
Raising funds	8	-	8,375	**8,375**	10,250
Charitable activities					
Operation of the charity	8	107,611	111,597	**219,208**	163,670
Total expenditure		107,611	119,972	**227,583**	173,920
Net income/(expenditure) and net movement of funds		1,922	(13,146)	**(11,224)**	(45,410)
Reconciliation of funds					
Total funds brought forward		14,444	34,876	**49,320**	94,730
Total funds carried forward		16,366	21,730	**38,096**	49,320

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 11 to 20 form an integral part of these accounts.

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GATEWAY STUDIO CIO Charity Number 1186728

BALANCE SHEET

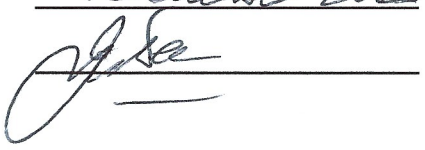
As at 31 March 2023

	Notes	£	Total 2023 £	£	Total 2022 £
Fixed assets					
Tangible assets	14		-		953
Total fixed assets			**-**		**953**
Current assets					
Debtors	15	11,145		17,107	
Cash at bank and in hand	16	226,925		111,568	
Total current assets		**238,070**		**128,675**	
Creditors: amounts falling due within one year	17	**(199,973)**		**(80,308)**	
Net current assets			**38,097**		**48,367**
Total assets less current liabilities			**38,096**		**49,320**
Total net assets or liabilities			**38,096**		**49,320**
Funds of the charity					
Unrestricted income funds			16,366		14,444
Restricted income funds			21,730		34,876
Total funds			**38,096**		**49,320**

The notes on pages 11 to 20 form an integral part of these accounts.

These financial statements were approved by the Board on: 12 December 2023

and are signed on its behalf by: Jeff Dean
Trustee and Chair



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1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Gateway Studio CIO meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the yearend of £16,366 and has already secured a significant amount of funding for the current year. The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

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3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of the provision of dance education and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

IT and office equipment	25%	Straight line

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Analysis of income

	Unrestricted Funds £	Restricted Funds £	**Total 2023 £**	Total 2022 £
6 Donations and legacies				
Donations	1,238	-	**1,238**	1,010
	1,238	-	**1,238**	1,010
6 Charitable activities				
Income from Grants and Donations				
Arts Council England - Elevate	-	40,190	**40,190**	4,810
Arts Council England - Culture Recovery Fund	-	-	**-**	25,000
Esmee Fairbairn Foundation	29,962	66,636	**96,598**	16,554
Gateshead Council - COVID Support	-	-	**-**	8,000
Income from contracts				
Educational Contract	58,228	-	**58,228**	51,514
Creative Projects	-	-	**-**	2,768
Ticket Sales	260	-	**260**	-
Youth Groups	3,453	-	**3,453**	2,806
Merchandise Sales	-	-	**-**	88
Durham Diocese	-	-	**-**	2,812
Other Income				
Office and Room Rental	4,768	-	**4,768**	6,745
Car Parking Rental	800	-	**800**	2,400
Gateshead Council	5,712	-	**5,712**	-
Employment allowance	5,000	-	**5,000**	4,000
	108,183	106,826	215,009	127,497
7 Income from investments				
Interest - deposits	112	-	**112**	3
	112	-	**112**	3

Income was £216,359 (2022: £128,510) of which £109,533 was unrestricted or designated (2022: £82,146) and £106,826 was restricted (2022: £46,364).

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Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total 2023 £**	Total 2022 £
8 ***Raising funds***				
Incurred seeking grants	-	8,375	**8,375**	10,250
	-	8,375	**8,375**	10,250
8 ***Charitable activities***				
Direct costs				
Advertising & promotion	83	-	**83**	1,478
Salaries & on costs	33,346	38,230	**71,576**	-
Dance tuition cost	14,627	28,680	**43,307**	20,941
Other direct cost	2,160	60	**2,220**	3,056
Legal and professional	-	-	**-**	25
Support costs				
Bank charges	113	-	**113**	92
Depreciation	952	-	**952**	952
Heat & light/water rates	14,362	-	**14,362**	4,879
HR support	100	-	**100**	685
Insurance	2,954	-	**2,954**	2,185
Other overhead cost	1,069	-	**1,069**	2,055
Print, postage & stationery	140	-	**140**	832
Repairs & maintenance/cleaning	156	-	**156**	2,395
Salaries & on costs	20,398	23,387	**43,785**	99,443
Security cost	1,137	-	**1,137**	2,614
Communication costs	4,271	-	**4,271**	6,199
Travel & accommodation	2,714	4,570	**7,284**	1,645
Trinity Capital Development				
Statutory fees	-	-	**-**	210
Professional fees	7,779	11,510	**19,289**	3,048
Survey fees	-	-	**-**	4,364
Governance costs				
Board expenses and meeting costs	-	-	**-**	92
Bookkeeping & payroll fees	-	5,160	**5,160**	4,980
Independent examiner's fees for reporting on the accounts	1,250	-	**1,250**	1,500
	107,611	111,597	**219,208**	163,670

Expenditure on charitable activities was £227,583 (2022: £173,920) of which £107,611 was unrestricted or designated (2022: £85,719) and £119,972 was restricted (2022: £88,201).

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9 Fees for examination of the accounts

	2023 £	2022 £
Independent examiner's fees for reporting on the accounts	**1,250**	1,500
	1,250	1,500

There were no other fees paid to the examiner (2022: £nil)

10 Analysis of staff costs and the cost of key management personnel

	2023 £	2022 £
Salaries and wages	**102,503**	88,153
Social security costs	**10,728**	9,423
Pension costs (defined contribution pension plan)	**2,130**	1,867
	115,361	99,443

No employee received remuneration above £60,000 (2022: nil).

The key management personnel of the charity, comprise the Trustees and the Artistic Director (CEO) . The total employee benefits of the key management personnel of the charity were £49,634. (2022: £41,980)

11 Staff numbers

The average monthly head count was 3.2 staff (2022: 3 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

The parts of the charity in which the employee's work	2023 Number	2022 Number
Charitable activities	2.9	3.0
	2.9	3.0

12 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

The following detail the related party transactions in the reporting period.

Name of the trustee or related party	Relationship to charity	Description of the transaction	Amount £	Balance at period end £	Amounts written off £
Peter Huggins	Trustee	Freelance teacher	2,340	-	-

The charity undertook an arm's length process to ensure they chose the best provider, Peter Huggins was not part of the decision making process.

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13 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

14 Tangible fixed assets

	IT & Office equipment	Total
	£	£
Cost		
Balance brought forward	2,857	**2,857**
Additions	-	**-**
Disposals	-	**-**
Balance carried forward	2,857	**2,857**
Depreciation		
Basis	SL	
Rate	25%	
Balance brought forward	1,904	**1,904**
Depreciation charge for year	953	**953**
Disposals	-	**-**
Balance carried forward	2,857	**2,857**
Net book value		
Brought forward	953	**953**
Carried forward	-	**-**

15 Debtors and prepayments (receivable within 1 year)

	2023	2022
	£	£
Trade debtors	**315**	6,546
Accrued Income - National Lottery Heritage Fund	**10,030**	10,030
Prepayments	**800**	531
	11,145	17,107

16 Cash at bank and in hand

	2023	2022
	£	£
Cash at bank and in hand	**226,925**	111,568
	226,925	111,568

17 Creditors and accruals (payable within 1 year)

	2023	2022
	£	£
Trade creditors	**3,686**	5,302
Taxation and social security	**2,356**	2,538
Accruals		
Independent examination of accounts	**1,250**	1,500
Deferred income	**192,681**	70,968
	199,973	80,308

18 Deferred income

Deferred income comprises of advance payments from grants that relate to future periods

	2022
	£
Balance brought forward	**70,968**
Amount released to income earned from charitable activities	**(70,968)**
Amount deferred in year	**192,681**
Balance carried forward	**192,681**

19 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £2,130 (2022: £1,867). There was £0 outstanding as at 31 March 2023 (2022: £283).

20 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

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21 Analysis of charitable funds

Analysis of movements in unrestricted funds

For the year ended 31 March 2023

Unrestricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
General unrestricted fund	14,444	109,533	(107,611)	-	**16,366**
Totals	14,444	109,533	(107,611)	-	**16,366**

For the year ended 31 March 2022

Unrestricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
General unrestricted fund	18,017	82,146	(85,719)	-	**14,444**
Totals	18,017	82,146	(85,719)	-	**14,444**

Purpose of unrestricted funds

General unrestricted fund	The 'free reserves' of the charity.

Analysis of movement in restricted funds

For the year ended 31 March 2023

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Arts Council England - Elevate	1,635	40,190	(41,825)	-	-
National Lottery Heritage Fund Trinity Project	33,241	-	(11,511)	-	**21,730**
Esmee Fairbairn Foundation	-	66,636	(66,636)	-	-
Totals	34,876	106,826	(119,972)	-	**21,730**

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21 **Analysis of charitable funds** *(continued)*

For the year ended 31 March 2022

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Arts Council England - Elevate	39,854	4,810	(43,029)	-	**1,635**
National Lottery Heritage Fund Trinity Project	36,859	-	(3,618)	-	**33,241**
Arts Council England - Culture Recovery Fund	-	25,000	(25,000)	-	**-**
Esmee Fairbairn Foundation	-	16,554	(16,554)	-	**-**
Totals	76,713	46,364	(88,201)	-	**34,876**

Purpose of restricted funds
Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Arts Council England - Elevate	Funding towards the cost of organisation development.
National Lottery Heritage Fund Trinity Project	Funding from National Lottery Heritage Fund and Arts Council England Emergency Fund towards the development phase of a project to buy and convert the Trinity Centre into a centre of arts, heritage and community.
Arts Council England - Culture Recovery Fund	Funding to ensure the charity remains stable and robust in the face of the Covid-19 pandemic allowing for investment in Covid-19 staff and participant safety and cleaning equipment. Further investment in dance provision delivery equipment was made for post pandemic.
Esmee Fairbairn Foundation	To fund the creation and recruitment of new positions within the charity to further its reach, capacity, and scope of its charitable objectives and activities.

22 **Capital commitments**

As at 31 March 2023, the charity had no capital commitments (2022 -£nil).

23 **Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	**Total 2023 £**
Tangible fixed assets	-	-	**-**
Cash at bank and in hand	195,165	31,760	**226,925**
Other net current assets/(liabilities)	(178,798)	(10,030)	**(188,828)**
	16,366	21,730	**38,096**

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23 **Analysis of net assets between funds** (*continued*)

	Unrestricted Funds £	Restricted Funds £	**Total 2022 £**
Tangible fixed assets	953	-	**953**
Cash at bank and in hand	111,568	-	**111,568**
Other net current assets/(liabilities)	(139,914)	76,713	**(63,201)**
	(27,393)	76,713	**49,320**

24 **Guarantee**

There have been no guarantees given by the charity at 31 March 2023.

25 **Debt**

There is no debt outstanding which is owed by the charity and which is secured by an excess charge on any of the assets of the charity at 31 March 2023.

26 **Governing document**

The organisation is a Charitable Incorporated Organisation - Foundation registered on 04 December 2019 as a body corporate under part 11 of the Charities Act 2011.

GATEWAY STUDIO CIO

England & Wales - Charity number 1186728

Accounts

GATEWAY STUDIO CIO

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2022

Charity number 1186728

GATEWAY STUDIO CIO

Trustees' Report
For the Year Ended 31 March 2022

The Trustees of Gateway Studio CIO are pleased to present their annual report together with the financial statements of the Charity for the year ended 31 March 2022.

These financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATION DETAILS

Registered Charity Number: 1186728

Registered Office: Trinity Centre, High Street, Gateshead, NE8 1EP

Governing Documents

Gateway Studio CIO was established as a Charitable Incorporated Organisation (CIO) on 4 December 2019, replacing and taking forward the activities of Gateway Studio Community Interest Company. As a CIO it is governed by its constitution and Articles of Association.

Structure and Governance / Board of Trustees

The charity currently has a board of ten non-executive Trustees.

The Trustees of Gateway Studio CIO during the period and to the date of signing this report were as follows:

Mr Jeffrey Martin Dean (Chair)	Appointed 27 May 2021
Ms Susan Wilson (Chair)	Resigned 27 May 2021
Ms Sarah Louise Hogarth	
Ms Rebecca Jane Miller	
Mr Peter Huggins MBE	
Ms Eleanor Farrington	
Mr Kema Sikazwe	
Mr Paul Wilson	Resigned 6 October 2021
Mr Edward Lynch	Appointed 29 July 2021
Mr Stephen Derrick	Appointed 29 July 2021
Ms Karen Ann Cruise	Appointed 29 July 2021
Ms Akosua Boakye	Appointed 29 July 2021

Independent Examiner: Jim Dodds, C/o Connected Voice, Higham House, Higham Place, Newcastle upon Tyne, NE1 8AF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Board Meetings

The main board met quarterly during 2021-22. An agenda and written board reports are prepared and circulated in advance of each meeting and minutes taken.

To date the board has created two sub-committees. The first is to take responsibility and oversee the National Lottery Heritage Fund capital project and the second is to examine Employment and Finance matters and make recommendations to the Board.

Recruitment and Appointment of Board of Trustees

Five trustees were recruited during the 2021-22 period through an open recruitment process.

In selecting individuals for appointment, the Trustees aim to ensure that the Board has the skills, knowledge and experience needed for the effective administration of the charity and is as diverse as possible.

Trustee Induction and Training

Trustees are provided with a range of resources to support their understanding of Gateway Studio's activities and outlining Trustee duties and responsibilities. Specific training and workshops were delivered by an external consultant on management accounts and governance matters.

Management

Day-to-day operation of the charity is delegated to the Chief Executive Officer and Artistic Director, Martin Hylton, and to the Assistant Director and Head of Education and Community, Debbie Hylton.

OBJECTIVES AND ACTIVITIES

Gateway Studio

Gateway Studio Project was founded in 2012 by Martin Hylton, a former award-winning dance artist with an international career in dance and choreography. The intention was to offer exceptionally high-quality dance provision in areas of high deprivation and open up opportunities to dance, whatever the participant's background. Since then, Gateway has grown rapidly and delivered classes to thousands of participants and worked with over 25 schools, including the delivery of GCSE and A-Level programmes. It has delivered programmes specifically for looked after children and achieved results that far outweighed expectations.

In addition, in partnership with Phoenix Dance Theatre, Gateway delivers Phoenix Academy North East for students seeking a progression route into professional dance. In Spring 2022, Gateway also partnered with the Northern School of Contemporary Dance in delivering a successful pilot programme, The NSCD+. From September 2022 this will be accredited course by the Northern School of Contemporary Dance, providing another route for students to progress into professional dance. There are a range of classes on offer and Gateway has an in-house dance group, CapuaGate.

Gateway has produced and presented a range of productions to celebrate milestone events in the North East.

In 2019 Gateway took the decision to convert from a Community Interest Company to a charity and to begin the process of buying and converting the Trinity Centre into a centre of arts, heritage, community and education with the aid of a grant from the National Heritage Lottery Fund.

Charitable Purpose, Aims & Objectives

Gateway Studio CIO's charitable objectives are to advance the education of the public in the arts, in particular the art of dance, by the provision of accessible dance education and teaching and ancillary activities, and the presentation of public performances and other similar activities.

The wider charitable objects are to:

1. Further or benefit the residents, without distinction, of Gateshead and the surrounding neighbourhood, by providing facilities for and associating together with the said residents and local authorities, voluntary and other organisations, in a common effort to advance education;
2. Provide facilities in the interests of social welfare, including physical and mental well-being and special needs, and for recreation and leisure time occupation with the objective of improving the conditions of life for residents;
3. Preserve, maintain and enhance the Trinity Centre (the Property), its environs and contents for the benefit of the local community and nation at large, and to advance the education of the public regarding the historical, architectural and natural heritage of the Property of the Chapel of St Edmund, adjoining the Property, being buildings of particular historical and architectural interest;

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which requires all charities to be able to demonstrate that they are established for public benefit and have had due regard to the public benefit guidance issued by the Charity Commission.

Gateway Studio aims to bring professional dance education and practice to Gateshead and its hinterland and provide a centre of arts, heritage and community.

The Trustees believe that the charity therefore meets both the key principles.

<u>Principle 1 – There must be an identifiable benefit, or benefits</u>

Our benefit to the public is that the charity provides community dance classes for children, young people and adults, and makes space available for community groups to meet. A heritage programme is being devised to allow the public to visit and learn about the history of the site.

<u>Principle 2 – Benefit must be to the public, or a section of the public</u>

Opportunities afforded by the charity for the development of associated artists and professional dancers through performance and support represent a specific benefit, although each element of our work is able to provide benefit to the public in general.

ACHIEVEMENTS AND PERFORMANCE

Summary of the Charity's Main Achievements During the Year

During the period under review the charity, Gateway, continued with its development project for the building, although this has been severely delayed by Covid-19 limitations. The development phase will be completed by May 2022 when the next phase delivery project bid will be submitted to the National Lottery Heritage Fund. Fundraising for the project has also been impacted by the Covid-19 pandemic, although significant contribution has been promised from the Architectural Heritage Fund.

A substantial grant was awarded to the Gateway by the Esmee Fairbairn Foundation which will see new positions created within the charity. A Community Dance Development Manager and an Office Administrator will be recruited to further strengthen the charity's operational team, reach and capacity.

As part of the Esmee Fairbairn grant, a specific sum of money was awarded to produce a digital dance project, centring on mental health issues caused by the lockdowns associated with the Covid-19 pandemic. This will involve over 30 artists and be filmed over Easter 2022, with its first screening in autumn 2022.

A new partnership with the Northern School of Contemporary Dance saw a pilot project (NSCD+) commence in spring 2022. This programme will allow the charity to open yet more routes for participants into the professional dance industry.

Gateway was successful in bringing all of its dance classes and community provision back to its building, the Trinity Centre, after having to move offsite during the height of the Covid-19 pandemic.

There were also a series of successful community groups hires which will continue to develop long standing relationships and further the community benefit of Gateway's occupation of the Trinity Centre.

Gateway continues to develop its infrastructure, policies, and leadership with the help of Arts Council England's Elevate programme.

Gateway places diversity at the core of its vision and attracts 30% of its participants from people with lived experience of ethnic diversity. Gateway is currently contributing to the development and support of an artists' network for black for black people of African diaspora heritage and people with Central, West, South or East Asian heritage in the North East and takes a lead among North East cultural organisations in denouncing racism.

FUTURE PLANS

Gateway is designing an accredited bespoke foundation degree in dance with partner New College Durham which will commence in September 2023.

Following on from the Elevate programme of funding with Arts Council England (ACE), Gateway hopes to become a National Portfolio Organisation (NPO) to secure funding for its charitable aims for the next three years. If the NPO application is unsuccessful, project grant funding applications will be explored with ACE.

Gateway aims to increase its community class offerings once the completed capital project works allow capacity to increase with the addition of a second studio space. Gateway are currently in advanced discussions with Gateshead Council about sourcing and fitting out an alternative building near to the Trinity Centre to decant into while building works are in train to mitigate disruption of delivery. Decant space will similarly have two studios allowing Gateway to continue to grow its operation, incorporating a performance space into the largest studio will also give Gateway a new offering to benefit the local community and its students.

In 2023, it is hoped that the delivery phase of the capital project can begin, supported by National Heritage Lottery Fund, the Architectural Heritage Fund, and other funders, and be completed in 2024 to provide a centre of arts, heritage, and community for Gateshead.

Gateway is committed to environmental sustainability and will continue to utilise Julie's Bicycle Green Toolkits to collect and monitor data and use this data to develop plans and activities that uphold environmental sustainability. Educating staff, Trustees, artists and community participants on relevant environmental issues will be a key factor in embedding these values in all of Gateway's work. A substantial emphasis will be placed on the next level of design (RIBA Stage 4) pertaining to Gateway's capital project.

A new heritage programme of activity centring not only on the rich history of the site Gateway occupy, but also the wider heritage and history of dance and the performing arts is under development. The heritage programme will commence in 2024 as the new Trinity Centre opens its doors following its redevelopment.

Gateway intends to build on its digital offering by producing a series of dance videos highlighting social issues at its core. The first of which, 'Inner Gods', will be screened in autumn 2022 in Gateshead and Newcastle as well as at several film festivals. An educational package and behind the scenes documentary will be produced to supplement the film, with the aim of working with local schools and community groups to increase awareness of the themes which inspired the creative work.

A new community led working group is to be established to instigate cultural change and impact. This group will meet quarterly, or more frequently if necessary, and comprise of Trustees, Local Authority representatives, industry influencers and five community members. This will build on the already strong working relationship that Gateway has with Gateshead Council, sitting on town centre regeneration committees, providing a pathway for young people to voice their opinions through high-level consultation.

Gateway intends to continue being a leading voice in the North East for denouncing racism in all its forms.

FINANCIAL REVIEW

The outturn for the period is an unrestricted deficit of -£3,573, (2021: surplus £18,017) this gives the charity Unrestricted Reserves of £14,444 (2021: £18,018)

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to hold a level of Unrestricted Reserves that provides sufficient financial resources to meet the liabilities which would crystalise if Gateway Studio were unable to continue operating. Their current estimate of the amount required for this purpose, equivalent to three month's salaries and operating costs is approximately £43,000.

The charity's total Unrestricted Reserves shown in the Balance Sheet as at 31 March 2022 are £14,444. The charity intends, through its budgeting, to reach its optimum level of reserves within three years.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting process.

Investment Policy

The charity has the power under the Memorandum and Articles of Association to make any investment which the Trustees see fit. Given the level of funds generated to date and the early stage of charity's project to acquire the Trinity Centre, it is considered appropriate to keep funds in a form which is immediately accessible.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Gateway Studio has a risk management strategy in place that comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate identified risks
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls are in place, together with appropriate employment policies and procedures.

The Trustees consider the key risks facing the charity at this time and mitigating actions taken to be as follows.

- Shortage of resources, both financial and human – grants are applied for to establish a more robust organisation, supporting additional salaried positions.
- Impact of the Covid-19 pandemic which has severely impacted the charity's normal activities. Recruitment of participants from schools has been impacted - new methods of community engagement have been devised, particularly through social media.
- Successful delivery of the delayed capital project – a Project Manager oversees the capital project.

The Trustees also manage the general financial risks by ensuring that:

- Prudent budgets are set for each financial period.
- The charity maintains a low cost-base.

The Trustees recognise that, as the country learns to live with Covid-19, and the NLHF project progresses, further factors may arise and will undertake further reviews from time to time.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENT

The Charity's Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Charitie's Trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the CIO and the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing the financial statements, the Trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board of Trustees on 24 November 2022

And signed on its behalf by: 

Jeff Dean

Trustee and Chair

GATEWAY STUDIO CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2022

I report on the financial statements of Gateway Studio CIO for the year ended 31 March 2022, which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a ‘true and fair view’ and the report is limited to those matters set out in the statement below.

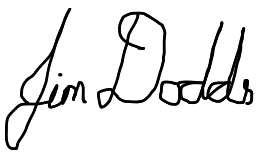
Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than if the requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jim Dodds
C/o Connected Voice Business Services Ltd
Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF
Date: 24 November 2022



GATEWAY STUDIO CIO

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	**Total 2022 £**	Total 2021 £
Income from:					
Donations and legacies	6	1,010	-	**1,010**	1,514
Charitable activities					
Grants and contracts	6	81,133	46,364	**127,497**	309,902
Investments	7	3	-	**3**	26
Total income		82,146	46,364	**128,510**	311,442
Expenditure on:					
Raising funds	8	3,000	7,250	**10,250**	-
Charitable activities					
Operation of the charity	8	82,719	80,951	**163,670**	216,712
Total expenditure		85,719	88,201	**173,920**	216,712
Net income/(expenditure) and net movement of funds		(3,573)	(41,837)	**(45,410)**	94,730
Reconciliation of funds					
Total funds brought forward		18,017	76,713	**94,730**	-
Total funds carried forward		14,444	34,876	**49,320**	94,730

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 11 to 20 form an integral part of these accounts.

GATEWAY STUDIO CIO

Charity Number 1186728

BALANCE SHEET

As at 31 March 2022

	Notes	£	Total 2022 £	£	Total 2021 £
Fixed assets					
Tangible assets	14		953		1,905
Total fixed assets			**953**		**1,905**
Current assets					
Debtors	15	17,108		101,204	
Cash at bank and in hand	16	111,568		14,145	
Total current assets		**128,676**		**115,349**	
Creditors: amounts falling due within one year	17	**(80,308)**		**(22,524)**	
Net current assets			**48,368**		**92,825**
Total assets less current liabilities			**49,320**		**94,730**
Total net assets or liabilities			**49,320**		**94,730**
Funds of the charity					
Unrestricted income funds			14,444		18,017
Restricted income funds			34,876		76,713
Total funds			**49,320**		**94,730**

The notes on pages 11 to 20 form an integral part of these accounts.

These financial statements were approved by the Board on: 24 November 2022

and are signed on its behalf by: Jeff Dean
Trustee and Chair

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Gateway Studio CIO meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the yearend £14,444 of and has already secured a significant amount of funding for the current year. The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. In response to the COVID-19 pandemic and its aftermath, the trustees have revised their forecasts to take into account measures that they can take with the current resources available to mitigate the impact of the current adverse conditions. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether ‘capital’ grants or ‘revenue’ grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 **Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 **Expenditure and liabilities**

4.1 **Liability recognition**

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 **Charitable activities**

Expenditure on charitable activities includes the costs of consulting with local communities on health issues and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 **Governance and support costs**

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 **Irrecoverable VAT**

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 **Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 **Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 **Assets**

5.1 **Tangible fixed assets for use by the charity**

Individual fixed assets costing £100 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Fixtures and fittings	15%	Straight line
Office and computer equipment	25%	Straight line

Analysis of income

		Unrestricted Funds £	Restricted Funds £	**Total 2022 £**	Total 2021 £
6	**Donations and legacies**				
	Donations	1,010	-	**1,010**	1,514
		1,010	-	**1,010**	1,514
6	**Charitable activities**				
	Income from Grants and Donations				
	Arts Council England - Elevate	-	4,810	**4,810**	92,013
	Arts Council England - Emergency Fund	-	-	**-**	18,150
	Arts Council England - Culture Recovery Fund	-	25,000	**25,000**	-
	Esmee Fairbairn	-	16,554	**16,554**	-
	Gateshead Council - COVID Support	8,000	-	**8,000**	22,285
	National Lottery Heritage Fund	-	-	**-**	96,140
	Tyne & Wear Emergency Satellite Club	-	-	**-**	1,080
	Income from contracts				
	Educational Contract	51,514	-	**51,514**	60,000
	Creative Projects	2,768	-	**2,768**	1,177
	Ticket Sales	-	-	**-**	775
	Youth Groups	2,806	-	**2,806**	7,207
	Venue	-	-	**-**	1,155
	Merchandise Sales	88	-	**88**	20
	Durham Diocese	2,812	-	**2,812**	-
	Other Income				
	Office and Room Rental	6,745	-	**6,745**	6,900
	Car Parking Rental	2,400	-	**2,400**	3,000
	Employment allowance	4,000	-	**4,000**	-
		81,133	46,364	127,497	309,902
7	**Income from investments**				
	Interest - deposits	3	-	**3**	26
		3	-	**3**	26

Income was £128,510 (2021: £311,442) of which £82,146 was unrestricted or designated (2021: £114,779) and £46,364 was restricted (2021: £196,663).

Analysis of expenditure on charitable activities

		Unrestricted Funds £	Restricted Funds £	**Total 2022 £**	Total 2021 £
8	***Raising funds***				
	Incurred seeking grants	3,000	7,250	**10,250**	-
		3,000	7,250	**10,250**	-
8	***Charitable activities***				
	Direct costs				
	Advertising & promotion	1,478	-	**1,478**	664
	Dance tuition cost	6,584	14,357	**20,941**	27,875
	Other direct cost	3,056	-	**3,056**	795
	Legal and professional	25	-	**25**	-
	Support costs				
	Bank charges	92	-	**92**	114
	Consultancy Fee	-	-	**-**	2,205
	Depreciation	952	-	**952**	952
	Heat & light/water rates	4,761	118	**4,879**	5,161
	HR support	52	633	**685**	280
	Insurance	2,185	-	**2,185**	961
	Other overhead cost	1,529	526	**2,055**	348
	Print, postage & stationary	832	-	**832**	120
	Repairs & maintenance/cleaning	134	2,261	**2,395**	812
	Salaries & on costs	47,070	52,373	**99,443**	90,197
	Security cost	1,574	1,040	**2,614**	1,690
	Communication costs	3,140	3,059	**6,199**	3,142
	Travel & accommodation	1,645	-	**1,645**	220
	Trinity Capital Development				
	Statutory fees	-	210	**210**	1,292
	Consultation fees	-	-	**-**	6,852
	Professional fees	-	3,048	**3,048**	48,434
	Survey fees	4,004	360	**4,364**	9,776
	Governance costs				
	Board expenses and meeting costs	92	-	**92**	648
	Bookkeeping & payroll fees	2,014	2,966	**4,980**	5,900
	Independent examiner's fees for reporting on the accounts	1,500	-	**1,500**	840
	Other accountancy services	-	-	**-**	635
	Net liabilities transferred from Gateway Studio CIC	-	-	**-**	6,799
		82,719	80,951	**163,670**	216,712

Expenditure on charitable activities was £173,920 (2021: £216,712) of which £85,719 was unrestricted or designated (2021: £96,762) and £88,201 was restricted (2021: £119,950).

9 Fees for examination of the accounts

	2022 £	2021 £
Independent examiner's fees for reporting on the accounts	**1,500**	840
Other accountancy services paid to the examiner	**-**	540
	1,500	1,380

10 Analysis of staff costs and the cost of key management personnel

	2022 £	2021 £
Salaries and wages	**88,153**	82,269
Social security costs	**9,423**	6,402
Pension costs (defined contribution pension plan)	**1,867**	1,526
	99,443	90,197

No employee received remuneration above £60,000 (2021: nil).

The key management personnel of the charity, comprise the Trustees and the Artistic Director (CEO) . The total employee benefits of the key management personnel of the charity were £41,980.

11 Staff numbers

The average monthly head count was 3 staff (2021: 3 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

The parts of the charity in which the employee's work	2022 Number	2021 Number
Charitable activities	3.0	3.0
	3.0	3.0

12 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

13 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

14 Tangible fixed assets	IT & Office equipment £	Total £
Cost		
Balance brought forward	2,857	**2,857**
Additions	-	**-**
Disposals	-	**-**
Balance carried forward	2,857	**2,857**
Depreciation		
Basis	SL	
Rate	25%	
Balance brought forward	952	**952**
Depreciation charge for year	952	**952**
Disposals	-	**-**
Balance carried forward	1,904	**1,904**
Net book value		
Brought forward	1,905	**1,905**
Carried forward	953	**953**

15 **Debtors and prepayments (receivable within 1 year)**

	2022 £	2021 £
Trade debtors	**6,547**	4,595
Accrued Income - National Lottery Heritage Fund	**10,030**	50,150
Accrued Income - Arts Council England - Elevate	**-**	46,006
Prepayments	**531**	453
	17,108	101,204

16 **Cash at bank and in hand**

	2022 £	2021 £
Cash at bank and in hand	**111,568**	14,145
	111,568	14,145

17 **Creditors and accruals (payable within 1 year)**

	2022	2021
	£	£
Trade creditors	**5,302**	7,307
Taxation and social security	**2,538**	1,519
Defined benefit pension liability	**-**	2,768
Accruals		
Independent examination of accounts	**1,500**	1,080
Other accruals	**-**	9,567
Other creditors	**-**	283
Deferred income	**70,968**	-
	80,308	22,524

18 **Deferred income**

Deferred income comprises of advance payments from grants that relate to future periods

	2022
	£
Balance brought forward	**-**
Amount released to income earned from charitable activities	**-**
Amount deferred in year	**70,968**
Balance carried forward	**70,968**

19 **Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £1,867 (2021: £1,526). There was £0 outstanding as at 31 March 2022 (2021: £283).

20 **Events after the end of the reporting period**

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

21 **Analysis of charitable funds**

Analysis of movements in unrestricted funds

For the year ended 31 March 2022

Unrestricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
General unrestricted fund	18,017	82,146	(85,719)	-	**14,444**
Totals	18,017	82,146	(85,719)	-	**14,444**

For the year ended 31 March 2021

Unrestricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
General unrestricted fund	-	114,779	(96,762)	-	**18,017**
Totals	-	114,779	(96,762)	-	**18,017**

Purpose of unrestricted funds

General unrestricted fund — The 'free reserves' of the charity.

Analysis of movement in restricted funds

For the year ended 31 March 2022

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Arts Council England - Elevate	39,854	4,810	(43,029)	-	**1,635**
National Lottery Heritage Fund Trinity Project	36,859	-	(3,618)	-	**33,241**
Arts Council England - Culture Recovery Fund	-	25,000	(25,000)	-	**-**
Esmee Fairbairn Foundation	-	16,554	(16,554)	-	**-**
Totals	76,713	46,364	(88,201)	-	**34,876**

21 **Analysis of charitable funds** *(continued)*

For the year ended 31 March 2021

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Arts Council England - Elevate	-	92,013	(52,159)	-	**39,854**
National Lottery Heritage Fund Trinity Project	-	104,650	(67,791)	-	**36,859**
Totals	-	196,663	(119,950)	-	**76,713**

Purpose of restricted funds
Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Arts Council England - Elevate	Funding towards the cost of organisation development.
National Lottery Heritage Fund Trinity Project	Funding from National Lottery Heritage Fund and Arts Council England Emergency Fund towards the development phase of a project to buy and convert the Trinity Centre into a centre of arts, heritage and community.
Arts Council England - Culture Recovery Fund	Funding to ensure the charity remains stable and robust in the face of the Covid-19 pandemic allowing for investment in Covid-19 staff and participant safety and cleaning equipment. Further investment in dance provision delivery equipment was made for post pandemic.
Esmee Fairbairn Foundation	To fund the creation and recruitment of new positions within the charity to further its reach, capacity, and scope of its charitable objectives and activities.

22 **Capital commitments**

As at 31 March 2022, the charity had no capital commitments (2021 -£nil).

23 **Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	**Total 2022 £**
Tangible fixed assets	953	-	**953**
Cash at bank and in hand	66,662	44,906	**111,568**
Other net current assets/(liabilities)	(53,170)	(10,030)	**(63,200)**
	14,444	34,876	**49,320**

23 **Analysis of net assets between funds** (*continued*)

	Unrestricted Funds £	Restricted Funds £	**Total 2021 £**
Tangible fixed assets	1,905	-	**1,905**
Cash at bank and in hand	14,145	-	**14,145**
Other net current assets/(liabilities)	1,967	76,713	**78,680**
	18,017	76,713	**94,730**

24 **Guarantee**

There have been no guarantees given by the charity at 31 March 2022.

25 **Debt**

There is no debt outstanding which is owed by the charity and which is secured by an excess charge on any of the assets of the charity at 31 March 2022.

26 **Governing document**

The organisation is a Charitable Incorporated Organisation - Foundation registered on 04 December 2019 as a body corporate under part 11 of the Charities Act 2011.

GATEWAY STUDIO CIO

England & Wales - Charity number 1186728

Accounts

Registered Charity Number 1186728

GATEWAY STUDIO CIO

(A CHARITABLE INCORPORATED ORGANISATION)

REPORT AND ACCOUNTS
For the period ending 31 March 2021

GATEWAY STUDIO CIO
(A CHARITABLE INCORPORATED ORGANISATION)
PERIOD ENDED 31 MARCH 2021
TRUSTEES' REPORT

As the Board of Trustees, we present our report and financial statements for the period from 4 December 2019, when the charity was formed, to 31 March 2021.

Registered Charity Number	1186728
Registered Office	Trinity Centre, High Street, Gateshead NE8 1EP
Independent Examiner	Mr P O'Hara FCA, 4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

Gateway Studio CIO was established as a Charitable Incorporated Organisation (CIO) on 4 December 2019, replacing and taking forward the activities of Gateway Studio Community Interest Company. As a CIO it is governed by its constitution and Articles of Association.

Structure and Governance/ Board of Trustees

The charity currently has a board of six non-executive Trustees.

The Trustees of Gateway Studio CIO during the period and to the date of signing this report were as follows:

Ms Susan Wilson CBE (Chair)	Appointed 17 December 2019
Mr Geof Keys	Appointed 17 December 2019; Resigned 26 March 2021
Ms Sarah Hogarth	Appointed 17 December 2019
Ms Rebecca Miller	Appointed 17 December 2019
Mr Peter Huggins MBE	Appointed 17 December 2019
Mr Carlos Martinez Pena	Appointed 27 May 2020; Resigned 16 January 2021
Ms Eleanor Harrison	Appointed 25 March 2021
Mr Kema Sikazwe	Appointed 25 March 2021
Mr Paul Wilson	Appointed 25 March 2021

Board Meetings

The main Board met each calendar month in 2020-21 though it is the intention to meet less often in 2021-22. An agenda and written board reports are prepared and circulated in advance of each meeting and minutes taken.

To date the Board has created two sub-committees. The first is to take responsibility and oversee the National Lottery Heritage Fund capital project and the second is to examine Employment and Finance matters and make recommendations to the Board.

Recruitment and Appointment of Board of Trustees

Three Trustees were recruited in 2021 through an open recruitment process.

In selecting individuals for appointment, the Trustees aim to ensure that the Board has the skills, knowledge and experience needed for the effective administration of the charity and is as diverse as possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Trustee Induction and Training

Trustees are provided with a range of resources to support their understanding of Gateway Studio's activities and outlining Trustee duties and responsibilities. A more structured induction and training process will follow as pandemic restraints are lifted.

Management

Day-to-day operation of the charity is delegated to the Chief Executive Officer and Artistic Director, Martin Hylton, and to the Assistant Director, Debbie Hylton.

OBJECTIVES AND ACTIVITIES

Gateway Studio

Gateway Studio Project was founded in 2012 by Martin Hylton, a former award-winning dancer with an international career in dance and choreography. The intention was to offer exceptionally high-quality dance provision in areas of high deprivation and open up opportunities to dance whatever the participant's background. Since then Gateway has grown rapidly and delivered thousands of classes and worked with over 25 schools including the delivery of GCSE and A-level programmes. It has delivered programmes specifically for looked-after children and achieved results that far outweighed expectations.

In addition, in partnership with Phoenix Dance Theatre, Gateway delivers Phoenix Academy North East for students seeking a progression route into professional dance and has delivered a number of productions to celebrate milestone events in the North East. There are a range of classes on offer and Gateway has an in-house dance group, Capua Gate.

In 2019 Gateway took the decision to convert from a Community Interest Company to a charity and to buy and convert the Trinity Centre into a centre of arts, heritage and community with the aid of a grant from the National Lottery Heritage Fund.

Charitable Purpose, Aims & Objectives

Gateway Studio CIO's charitable objects are to advance the education of the public in the arts, in particular the art of dance, by the provision of accessible dance education and teaching and ancillary activities, and the presentation of public performances and other similar activities.

The wider charitable objects are to:

1. further or benefit the residents, without distinction, of Gateshead and the surrounding neighbourhood, by providing facilities for and associating together with the said residents, local authorities, voluntary and other organisations, in a common effort to advance education;
2. provide facilities in the interests of social welfare, including physical and mental well-being and special needs, and for recreation and leisure time occupation with the objective of improving the conditions of life for residents;

OBJECTIVES AND ACTIVITIES (CONTINUED)

3. preserve, maintain and enhance the Trinity Centre (the Property), its environs and contents for the benefit of the local community and the nation at large, and to advance the education of the public regarding the historical, architectural and natural heritage of the Property and the Chapel of St Edmund, adjoining the Property, being buildings of particular historical and architectural interest;

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which requires all charities to be able to demonstrate that they are established for public benefit and have had due regard to the public benefit guidance issued by the Charity Commission.

Gateway Studio aims to bring professional dance education and practice to Gateshead and its hinterland and provide a centre of arts, heritage and community.

The Trustees believe that the charity therefore meets both of the key principles.

Principle 1 - There must be an identifiable benefit, or benefits

Our benefit to the public is that the charity provides community dance classes for children, young people and adults and makes space available for community groups to meet. A heritage programme is being devised to allow the public to visit and learn about the history of the site.

Principle 2 - Benefit must be to the public, or a section of the public

Each element of our work is able to provide benefit to the public in general.

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to hold a level of Unrestricted Reserves that provides sufficient financial resources to meet the liabilities which would crystalise if Gateway Studio were unable to continue operating. Their current estimate of the amount required for this purpose, equivalent to three months' salaries and operating costs, is approximately £70,000.

The charity's total Unrestricted Reserves shown in the Balance Sheet as at 31 March 2021 are £18,017. The Charity intends, through its budgeting, to reach its optimum level of Reserves within three years.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

Investment Policy

The charity has the power under the Memorandum and Articles of Association to make any investment which the Trustees see fit. Given the level of funds generated to date and the early stage of the charity's project to acquire and refurbish the Trinity Centre, it is considered appropriate to keep funds in a form which is immediately accessible.

OBJECTIVES AND ACTIVITIES (CONTINUED)

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Gateway Studio has a risk management strategy in place that comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate identified risks
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls are in place, together with appropriate employment policies and practices.

The Trustees consider the key risks facing the charity at this time and the mitigating actions taken to be as follows.

- Shortage of resources, both financial and human - grants are applied for to establish a more robust organisation, supporting additional salaried positions
- Impact of the Covid-19 pandemic which has severely impacted the charity's normal activities - alternative methods of on-line delivery have had to be introduced for Gateway's core community but it will take time to rebuild involvement. A Culture Recovery Grant has been obtained from Arts Council England to assist.
- Successful delivery of the delayed capital project - a Project Manager oversees the capital project.

The Trustees also manage the general financial risks by ensuring that:

- prudent budgets are set for each financial period
- the charity maintains a low cost-base

The Trustees recognise that, as the Covid-19 pandemic develops and the NLHF project progresses, further factors may arise and will undertake further reviews from time to time.

ACHIEVEMENTS AND PERFORMANCE

Summary of the Charity's Main Achievements During the Year

During the period under review the charity continued with its development project for the building, although this has been severely delayed by Covid-19 limitations. It is hoped that the development phase will be completed by August 2021 and the next phase delivery project bid submitted to National Lottery Heritage Fund. Fundraising for this project has also been impacted with many funds diverted to provide Covid-related relief.

The charity has continued to raise awareness and undertake fundraising though this has been redirected in the environment of the pandemic. Despite the current climate, Gateway has provided a range of classes delivering them on-line and building a strong following. Although this has adversely affected Gateway in respect of turnover, grants have been obtained to fund some creative on-line activity.

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the Charity's Main Achievements During the Year (Cont.)

Alternative spacious accommodation has been obtained on a temporary basis to deliver Covid-compliant in-person classes when permitted.

In January 2020, Gateway commenced a contract to deliver GCSE and A-level dance teaching to a Newcastle school. Since March 2020 this has also been delivered partly on-line until the return of the schools in March 2021 but is a significant part of Gateway's income.

Gateway continues to develop its infrastructure, policies and leadership with the help of Arts Council England's Elevate programme.

Gateway places diversity at the core of its vision and attracts 30% of its participants from people with lived experience of ethnic diversity. Gateway is currently contributing to the development and support of an artists' network for black people of African diaspora heritage and people with Central, West, South or East Asian heritage in the North East and takes a lead among North East cultural organisations in denouncing racism.

Financial Review

The outturn for the period is an unrestricted surplus of £18,017. As this is the first financial period, the surplus forms the charity's first Unrestricted Reserves.

FUTURE PLANS

Gateway is designing an accredited course in dance and working with partners both within and outside the region.

In 2021 it is hoped that the delivery phase of the Trinity Centre capital project can begin, supported by National Lottery Heritage Fund, Arts Council England and other funders, and completed in 2023 to provide a Centre of Arts, Heritage and Community for Gateshead.

In 2022 Arts Council England will be accepting applications for organisations to become National Portfolio Organisations and Gateway is working towards a submission. This would secure funding for the core organisation and stimulate further creative work.

RE-APPOINTMENT OF INDEPENDENT EXAMINER

A resolution regarding the reappointment of Peter O'Hara FCA, Chartered Accountant, as Independent Examiner will be proposed at the Annual General Meeting.

GATEWAY STUDIO CIO
(A CHARITABLE INCORPORATED ORGANISATION)
PERIOD ENDED 31 MARCH 2021
TRUSTEES' REPORT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for managing the business of the charity and may exercise all the powers of the charity unless restricted by the Charities Act or the constitution of the charity.

The Trustees are responsible for the preparation of the financial statements for each financial period which show a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period.

In preparation of the financial statements the Trustees should follow best practice and:

1. Select suitable accounting policies and apply them.

2. Make judgements and exercises that are reasonable and prudent.

3. Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

DECLARATIONS

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005 by the Charities Commission England and Wales).

This report was approved by the Board of Trustees on 27 May 2021 and signed on its behalf by:



Sue Wilson CBE
Trustee and Chair

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF GATEWAY STUDIO CIO FOR THE PERIOD ENDED 31 MARCH 2021

I hereby report to the Trustees/Members of Gateway Studio CIO (Charity Registration Number 1186728) on the accounts for the period ended 31 March 2021 set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

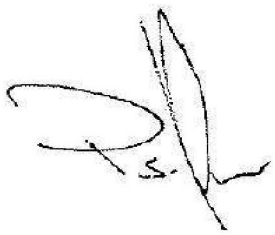
Independent Examiner's Statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales

4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

27 May 2021

GATEWAY STUDIO CIO
(A CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL ACTIVITIES
PERIOD TO 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Income				
Income from Investments	2	26	-	26
Income from Charitable Activities	3	70,334	-	70,334
Income from Grants, Donations & Legacies	4	34,519	196,663	231,182
Other Income	5	9,900	-	9,900
Total Income		**114,779**	**196,663**	**311,442**
Expenditure				
Expenditure on Charitable Activities	6	96,762	119,950	216,712
Total Expenditure		**96,762**	**119,950**	**216,712**
Net Income/(Expenditure)	7	**18,017**	**76,713**	**94,730**
Balance brought forward		-	-	-
Balance carried forward at 31 March	13	**£18,017**	**£76,713**	**£94,730**

The notes on pages 10 to 16 form part of the financial statements.

There are no recognised gains and losses during the period other than as shown above

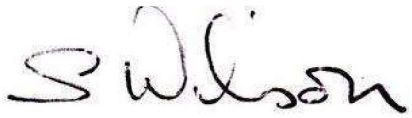
All the activities for the period are continuing activities.

GATEWAY STUDIO CIO
(A CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
At 31 MARCH 2021

	Notes	2021 £
Fixed Assets		
Tangible Fixed Assets	10	1,905
Current Assets		
Debtors	11	101,204
Cash at Bank and In Hand		14,145
		115,349
Creditors:		
Amounts Falling Due Within 1 Year	12	(22,524)
Net Current Assets		92,825
Total Net Assets		**£94,730**
Represented By:		
Unrestricted Funds	13, 14	18,017
Restricted Funds	13, 14	76,713
		£94,730

The notes on pages 10 to 16 form part of the financial statements.

The financial statements were approved by the Board, and authorised for issue, on 27 May 2021 and signed on its behalf by:



Sue Wilson CBE
Trustee and Chair

GATEWAY STUDIO CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
At 31 MARCH 2021

1. Accounting Policies

Charity Information
Gateway Studio CIO is a Charitable Incorporated Organisation. The registered office is Trinity Centre, High Street, Gateshead NE8 1EP.

The charity is a public benefit entity.

Basis of Accounting
These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Income
All income, including grant income, is included in the Statement of Financial Activities (SOFA), net of VAT, when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Such income is only deferred when the donor or funder has specified that the grant or donation can only be used in future accounting periods or where the donor or funder has imposed conditions which must be met before the charity has unconditional entitlement.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Income from Investments
Interest receivable on fixed interest securities and bank deposits is included on an accruals basis.

Expenditure
All expenditure is accounted for on an accruals basis and is recognised when a liability is incurred.

- Costs of Raising Funds are those costs of seeking potential funders and applying for funding.
- Charitable activities include expenditure associated with the provision of grant funding, research, advocacy and the direct provision of creative learning-related activities. This includes both the direct costs and support costs relating to these activities.

1. Accounting Policies (Cont.)

Expenditure (Cont.)

- Support or Indirect costs are those costs incurred in support of the charitable objectives. These have been allocated to the resources expended on a consistent basis that fairly reflects the true use of those resources within the organisation, such as allocating staff costs by time spent and other costs by their usage.
- Governance costs are those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Irrecoverable VAT
All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Operating Leases
The charity classifies the lease of certain printing equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

Cash and Cash Equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Fund Accounting
The charity has a number of restricted income funds to account for situations in which a funder requires that a grant must be spent on a particular purpose or where funds have been raised for a specific purpose. The aim and use of each restricted fund is set out in Note 11 to the financial statements.

All other funds are considered Unrestricted Funds and are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Taxation
Gateway Studio CIO is a registered charity and, as such, is not liable to taxation on its income in the current period.

Financial Instruments
The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues' of FRS102 to all its financial instruments.

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

GATEWAY STUDIO CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
At 31 MARCH 2021

2. Income from Investments

	Unrestricted Funds	Restricted Funds	2021
	£	£	£
Interest on Cash Deposits	26	-	26
	£26	**£-**	**£26**

3. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2021
	£	£	£
Educational Contracts	60,000	-	60,000
Creative Projects	1,177	-	1,177
Ticket Sales	775	-	775
Youth Groups	7,207	-	7,207
Venue Hire	1,155	-	1,155
Merchandise Sales	20	-	20
	£70,334	**£-**	**£70,334**

4. Income from Grants, Donations & Legacies

	Unrestricted Funds	Restricted Funds	2021
	£	£	£
Grant Income			
Arts Council England - Elevate	-	92,013	92,013
Arts Council England - Emergency Fund	9,640	8,510	18,150
Gateshead Council - COVID Support	22,285	-	22,285
National Lottery Heritage Fund	-	96,140	96,140
North East Active Partnership:Sport Tyne & Wear Emergency Satellite Club	1,080	-	1,080
	33,005	**196,663**	**229,668**
Donations	1,514	-	1,514
	£34,519	**£196,663**	**£231,182**

5. Other Income

	Unrestricted Funds	Restricted Funds	2021
	£	£	£
Office and Room Rental	6,900	-	6,900
Car Parking Rental	3,000	-	3,000
	£9.900	**£-**	**£9.900**

6. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2021 £
Direct Costs			
Advertising & Promotion	664	-	664
Dance Tuition Costs	27,875	-	27,875
Other Direct Costs	795	-	795
Trinity Capital Development			
Statutory Fees	-	1,292	1,292
Consultancy Fees	-	6,852	6,852
Professional Fees	-	48,434	48,434
Survey Fees	-	9,776	9,776
Support Costs			
Bank & Credit Card Charges	114	-	114
Consultancy Fees	2,205	-	2,205
Depreciation	151	801	952
Heat & Light/Water Rates	5,161	-	5,161
HR Costs	280	-	280
Insurance	961	-	961
Other Overhead Costs	348	-	348
Print, Postage & Stationery	120	-	120
Repairs & Maintenance/Cleaning	812	-	812
Salaries & On Costs	43,350	46,847	90,197
Security Costs	1,690	-	1,690
Telephone, ICT & Website Costs	3,094	48	3,142
Travel & Accommodation	220	-	220
Governance Costs			
Board Expenses/Meeting Costs	648	-	648
Bookkeeping & Payroll Fees	-	5,900	5,900
Independent Examination	840	-	840
Other Accountancy Services	635	-	635
Net Liabilities Transferred from Gateway Studio CIC	6,799	-	6,799
	£96,762	**£119,950**	**£216,712**

7. Net Income/(Expenditure)

	2021 £
Net income/(expenditure) is stated after charging/(crediting):	
Independent Examiner - Examination Fees	840
Independent Examiner - Other Services	540
Depreciation of Owned Fixed Assets	952

8. Staff Costs

	2021
	£
Gross Salary Costs	86,269
Social Security Costs	2,402
Employer's Pension Contributions	1,526
	£90,197

The average monthly number of staff employed during the period was as follows:	2021 No.
Artistic Education/Learning Programmes/Management	2

No employees received remuneration in excess of £60,000 in the period.

The total paid to key management personnel, defined as the members of the Management Team, was £86,269.

No remuneration was paid to or waived by Trustees/Directors in the period.

Expenses of £58 were reimbursed to 1 Trustee in respect of their attendance at meetings of the charity.

9. Pension Scheme

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the period to 31 March 2021 Gateway Studio made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis.

Contributions totalling £283 were outstanding at 31 March 2021.

GATEWAY STUDIO CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
At 31 MARCH 2021

10. Tangible Fixed Assets

	IT & Office Equipment £	Total Fixed Assets £
Cost		
At 4 December 2019	-	-
Additions in year	2,857	2,857
At 31 March 2021	2,857	2,857
Accumulated Depreciation		
At 4 December 2019	-	-
Charge for year	952	952
At 31 March 2021	952	952
Net Book Value		
At 31 March 2021	**£1,905**	**£1,905**
At 4 December 2019	£-	£-

11. Debtors

	2021 £
Trade Debtors	4,595
Accrued Income – National Lottery Heritage Fund	50,150
Accrued Income – Arts Council England - Elevate	46,006
Prepayments	453
	£101,204

12. Creditors - Amounts Falling Due Within One Year

	2021 £
Trade Creditors	7,307
Other Taxes & Social Security Costs	1,519
Deferred Income	2,768
Other Creditors	283
Accruals	10,647
	£22,524

13. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	2021
	£	£	£
Fixed Assets	303	1,602	1,905
Debtors	5,048	96,156	101,204
Cash at Bank and In Hand	24,653	(10,508)	14,145
Creditors – Due Within 1 Year	(11,987)	(10,537)	(22,524)
	£18,017	**£76,713**	**£94,730**

14. Analysis of Charitable Funds

	Fund at 4 Dec 2019	Income for Period	Expenditure for Period	Fund at 31 March 2021
	£	£	£	£
Unrestricted General Fund	**-**	**114,779**	**(96,762)**	**18,017**
Restricted Funds				
Arts Council England - Elevate	-	92,013	(52,159)	39,854
Trinity Project	-	104,650	(67,791)	36,859
Total Restricted Funds	**-**	**196,663**	**(119,950)**	**76,713**
Total Funds	**£-**	**£311,442**	**£(216,712)**	**£94,730**

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Arts Council England - Elevate	Towards the cost of organisational development
Trinity Project	Funding from National Lottery Heritage Fund and Arts Council England Emergency Fund towards the development phase of a project to buy and convert the Trinity Centre into a centre of arts, heritage and community

15. Related Party Transactions

Details of transactions with Trustees are disclosed in Note 7.

There were no other transactions in the period with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008).

16. Financial Commitments

No material financial commitments have been made in respect of future financial periods.
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