

PRESTON ROAD COMMUNITY CENTRE (CIO)

Charity number: 1186725

**FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30TH APRIL 2025**

Preston Road Community Centre (CIO)
Financial Statements for the Year Ended 30th April 2025

Contents

Charity Information	1
Trustees Report	2 - 3
Statement of Trustees Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the financial statements	8 - 11

Preston Road Community Centre (CIO)

Financial Statements for the Year Ended 30th April 2025

Charity Information

Governing Instrument

The CIO is a charity registered with the Charity Commission under number 1186725. It is governed by the Constitution of Preston Road Community Centre, which was adopted on 15th August 2019.

Activities

The CIO runs a community centre in Preston Road, Abingdon for the benefit of local residents and organisations. Its objects are to advance education and, in the interests of social welfare, to provide leisure and recreational activities.

Trustees and Officers of the CIO

Chairman	Mr R Ball
Honorary Secretary	Mr A Fear
Trustee	Mrs S Smith
Trustee	Mr C Palmer

Address	Preston Road Community Centre Midget Close Abingdon Oxon OX14 5NR
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Bankers	Nat West plc 11 Market Place Abingdon Oxon OX14 3HH
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Independent Examiner	Mrs C Norris FCCA (retired) 11 Binning Close Drayton Abingdon Oxon OX14 4LN
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PRCC Trustees Report for the year ending 30th April 2025

General

Preston Road Community Centre is a friendly community hub that marked its 50th anniversary in 2025. Many groups use the centre, including the Vineyard Church, the University of the Third Age, an NHS healthy-living outreach team, parents/carers with children, youth groups, fitness classes, bingo, games groups, wine tasting, and town twinning.

Behind the scenes, a team of trustees oversee finances, risks and day-to-day operations, ensuring the centre remains stable, safe and well maintained. Health and safety are monitored closely, and repairs are reviewed and organised as needed.

Bingo continues every Tuesday evening, providing a valuable social activity.

The Abingdon Emergency Foodbank operates weekly from the Centre, offering an important local distribution point.

The Blood Donor Centre visits throughout the year, and the hall is also the main polling station for South Abingdon.

Finance and Staffing (Updated for the Year Ended 30 April 2025)

The charity's total income rose slightly from £56,803 in 2024 to £57,720 in 2025, indicating a steady post-Covid recovery. Income from the Centre's own functions increased from £19,614 to £21,320. Interest income rose from £1,551 to £2,710 due to higher bank rates. Booking fee income fell from £35,488 to £33,480.

Expenditure increased from £44,581 to £49,066, mainly due to higher running costs. Significant rises occurred in repairs and renewals (£6,071, up from £1,217), cleaning/refuse (£6,977, up from £3,301), and alarm maintenance. Wages reduced from £10,902 to £6,056 after moving from an employed cleaner to a contractor.

The charity generated a net surplus of £8,654 (down from £12,222). Total assets increased from £136,786 to £145,440, largely because cash at bank rose to £143,858. Stocks and debtors were slightly lower, and short-term creditors fell from £4,244 to £2,939.

The charity remains in a healthy financial position. Reserves continue to include £50,000 designated for future refurbishments, such as disabled toilets and replacement internal partitions. Progress depends on lease negotiations, as trustees cannot commit to major capital works until these are resolved.

Staffing and Volunteers

The staff team reduced to a part-time finance officer. The cleaner and handyman left during the year; from November, cleaning was contracted out, and from February handyman duties were taken on by volunteers. Trustees and volunteers also now support tasks such as bookings administration. This helps manage costs but also reflects difficulties in recruiting for limited-hours roles.

A committed volunteer team continues to run Tuesday Bingo, providing a valued community event and useful income. Trustees oversee management functions, including monthly Health and Safety checks and building operations.

The Building

Six years ago, the landlord - Vale of White Horse District Council (VWHDC) - commissioned a building condition survey estimating a 20-year repairing liability of £174,000 (at 2018 prices).

Discussions are ongoing because VWHDC seeks to pass full repair and insurance responsibilities to the charity under an FRI lease. Free legal advice obtained by the trustees supports their view that signing the proposed lease would be unwise. Counsel confirmed that the CIO has protection under the Landlord and Tenant Act 1954 and that the building's community-use restriction may make commercial rent challengeable.

Trustees continue to share experiences with other community centres.

Building maintenance remains a significant commitment. Trustees organise annual checks for gas, fire alarms/extinguishers, and the intruder alarm, and arrange contractors when issues arise, such as drainage or alarm faults. They also carry out annual Health and Safety and Fire Risk Assessments. Volunteers act as key holders for groups requiring access.

Major work this year included a new roller shutter motor (£1,773.35 + VAT), replacement bearing (£624.80 + VAT), a digital alarm upgrade (£420 + VAT), and several electrical repairs including emergency lighting and shutter cabling.

Replacement of the air-conditioning system is still under discussion with VWHDC.

Management

The association continues to support a wide range of user groups and seeks new activities and volunteers to keep the Centre running smoothly as a clean, welcoming and well-equipped venue for community use and children's parties.

There is an ongoing need for trustees and volunteers with appropriate skills. Considerable time has been spent on lease negotiations and clarifying responsibility for the building's external fabric.

Councillors Neil Fawcett and Andrew Skinner act as VWHDC representatives for the Preston Road Community Centre Association.

Public Benefit Statement

The Community Centre is available for hire seven days a week for activities aligned with the charity's objectives. It hosts groups for all ages - from toddlers to older people. Volunteers give many hours each week to keep the Centre in good order and to run fundraising activities. Trustees continue to explore ways to reduce running costs while maintaining a well-equipped, accessible venue for the community.

For and on behalf of the Trustees

Preston Road Community Centre - Alastair Fear – November 2025

Preston Road Community Centre (CIO)

Statement of Trustees Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the constitution of the association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the trustees

A handwritten signature in black ink, appearing to read 'R Ball', with a long, sweeping horizontal line extending to the right.

Mr R Ball
Chairman

Preston Road Community Centre

**Independent Examiner's Report to the Trustees of
Preston Road Community Centre (Charity no. 1186725)
on accounts for the year ended 30th April 2025 set out on pages 6 - 11**

Respective responsibilities of trustees and independent examiner

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30th April 2025.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

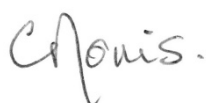
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C Norris FCCA (retired)
11 Binning Close
Drayton
Abingdon,
Oxon OX14 4LN

19 September 2025

Preston Road Community Centre

Statement of Financial Activities for the Year Ended 30th April 2025

	Note	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Incoming Resources					
Incoming resources from generated funds:					
- own functions		21,320	-	21,320	19,614
- grants		-	-	-	-
- donations		210	-	210	150
- interest received		2,710	-	2,710	1,551
Incoming resources from charitable activities:					
- booking fees		33,480	-	33,480	35,488
Other incoming resources		-	-	-	-
Total Incoming Resources		57,720	-	57,720	56,803
Resources Expended					
Costs of generating funds:					
- own functions		16,013	-	16,013	15,661
Charitable activities:					
- centre running costs	2	32,678	-	32,678	28,488
Governance costs	3	375	-	375	432
Total Resources Expended		49,066	-	49,066	44,581
Net incoming resources before transfers		8,654	-	8,654	12,222
Transfers between funds		-	-	-	-
Net incoming resources		8,654	-	8,654	12,222
Unrealised Losses/Gains on Investments		-	-	-	-
Net movement in Funds		8,654	-	8,654	12,222
Balances brought forward - 1 st May 2024		136,786	-	136,786	124,564
Balances carried forward - 30 th April 2025		145,440	-	145,440	136,786

**Preston Road Community Centre
Balance Sheet at 30th April 2025**

	Note	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Fixed Assets					
Equipment	6	66	-	66	378
		66	-	66	378
Current Assets					
Stock	7	1,226	-	1,226	1,929
Debtors	8	3,229	-	3,229	5,586
Cash at bank and in hand		143,858	-	143,858	133,137
		148,313	-	148,313	140,652
Creditors: amounts falling due within one year	9	(2,939)	-	(2,939)	(4,244)
Net current assets		145,374	-	145,374	136,408
Total assets less current liabilities		145,440	-	145,440	136,786
Creditors: amounts falling due after more than one year	10	-	-	-	-
Net assets		145,440	-	145,440	136,786
The funds of the charity:					
Restricted income funds	11	-	-	-	-
Unrestricted Income funds	12	145,440	-	145,440	136,786
		145,440	-	145,440	136,786

The financial statements on pages 6 to 11 were approved by the trustees on
on their behalf by:

2025, and signed

Mr R Ball
Chairman

Preston Road Community Centre

Notes to the Accounts for the Year Ended 30th April 2025

1 Accounting Policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

They have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Funds Structure

Unrestricted Income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds may include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted income funds are funds which are to be used in accordance with specific restrictions imposed by the donors.

The nature of each restricted fund is set out in the notes to the accounts.

Fixed assets

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

General Equipment	25% on cost
Partitions	20% on cost
Computer Equipment	33% on cost

Stock

Stocks of goods for resale are valued at the lower of cost and net realisable value.

Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Change in basis of accounting

There has been no change to the accounting policies since last year.

Preston Road Community Centre

Notes to the Accounts for the Year Ended 30th April 2025

2 Centre running costs

	2025	2024
	£	£
Wages	6,056	10,902
Water	924	1,204
Light and heat	6,212	6,224
Telephone and Broadband	704	681
Lease	175	175
Licences	180	180
Alarm maintenance	1,108	572
Insurance	3,959	3,720
Repairs and renewals	6,071	1,217
Cleaning and refuse collection	6,977	3,301
Depreciation	312	312
Profit on disposal of fixed assets	-	-
	<u>32,678</u>	<u>28,488</u>

3 Governance Costs

	2025	2024
	£	£
Administration	375	432
	<u>375</u>	<u>432</u>

4 Trustees Remuneration

No remuneration was paid or expenditure reimbursed in the year.

5 Staff Costs

	2025	2024
	£	£
Salaries	6,056	10,902

The average number of full-time equivalent employees is less than one.
No employee earned more than £60,000.

Preston Road Community Centre

Notes to the Accounts for the Year Ended 30th April 2025

6 Fixed Assets

	Equipment £	Total £
Cost		
1 st May 2024	60,887	60,887
Additions	-	-
Disposals	(1,492)	(1,492)
30 th April 2025	59,395	59,395
Depreciation		
1 st May 2024	60,509	60,509
Charge for Year	312	312
Disposals depreciation	(1,492)	(1,492)
30 th April 2025	59,329	59,329
NBV		
30 th April 2025	66	66
30 th April 2024	378	378

7 Stock

	2025 £	2024 £
Bingo stock – prizes, tickets, items for resale	1,226	1,929
	1,226	1,929

8 Debtors

	2025 £	2024 £
Bookings	2,898	5,419
Prepayments	331	167
Tax recoverable on Gift Aid income	-	-
Other debtors	-	-
	3,229	5,586

Preston Road Community Centre

Notes to the Accounts for the Year Ended 30th April 2025

9 Creditors falling due within one year

	2025	2024
	£	£
Sundry creditors and accruals	1,460	3,521
Payments in advance	1,479	723
	<hr/>	<hr/>
	2,939	4,244
	<hr/>	<hr/>

10 Creditors falling due after more than one year

	2025	2024
	£	£
None	-	-
	<hr/>	<hr/>

11 Restricted income funds

	2025	2024
	£	£
1st May 2024	-	-
Incoming resources	-	-
Resources expended – Revenue expenditure	-	-
Resources expended – Capital expenditure	-	-
	<hr/>	<hr/>
30 th April 2025	-	-
	<hr/>	<hr/>

12 General account

	2025	2024
	£	£
1st May 2024	136,786	124,564
Retained (deficit) / surplus for the year	8,654	12,222
	<hr/>	<hr/>
30 th April 2025	145,440	136,786
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The general account consists of unrestricted income funds available to be spent for any of the purposes of the charity. We have reserved £50,000 of this for future refurbishments of the Centre.