

PRESTON ROAD COMMUNITY CENTRE (CIO)

Charity number: 1186725

**FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30TH APRIL 2023**

Preston Road Community Centre (CIO)
Financial Statements for the Year Ended 30th April 2023

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Preston Road Community Centre (CIO)

Financial Statements for the Year Ended 30th April 2023

Charity Information

Governing Instrument

The CIO is a charity registered with the Charity Commission under number 1186725. It is governed by the Constitution of Preston Road Community Centre, which was adopted on 15th August 2019.

Activities

The CIO runs a community centre in Preston Road, Abingdon for the benefit of local residents and organisations. Its objects are to advance education and, in the interests of social welfare, to provide leisure and recreational activities.

Trustees and Officers of the CIO

Chairman	Mr R Ball
Vice Chairman	Mr J Webber
Honorary Secretary	Mr A Fear
Trustee	Mrs S Smith
Trustee	Mr C Palmer

Address	Preston Road Community Centre Midget Close Abingdon Oxon OX14 5NR
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Bankers	Nat West plc 11 Market Place Abingdon Oxon OX14 3HH
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Independent Examiner	Mrs C Norris FCCA (retired) 11 Binning Close Drayton Abingdon Oxon OX14 4LN
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PRCC Trustees Report for the year ending 30th April 2023

General

The Preston Road Community Centre is a busy place where people come together for activities and events. Many groups use the centre, such as the Vineyard Church, the University of the Third Age, parents/carers with children, youth groups, fitness classes, bingo, wine tasting, town twinning, etc.

Behind the scenes, a dedicated team of trustees ensure the smooth operation of the Preston Road Community Centre. Trustees regularly meet to review financial matters, ensuring the centre's financial stability and growth. Health and safety remain paramount, and the trustees inspect, monitor, and address potential concerns. Repairs are carefully evaluated, ensuring the centre's facilities remain in top condition. Investments are considered to allow the centre to meet the community's evolving needs.

Bingo continues every Tuesday evening and provides a much-needed social activity for community members.

The Abingdon Emergency Foodbank continues to operate from the Centre every week during the year. This provides a local distribution centre to recipients in the area, the central bank at Christ Church being just over two miles away. The food bank needed to increase its size with some people from Ukraine, and extra storage was provided. Trustees agreed this could happen with no charge.

The Blood Donors Centre also visits throughout the year.

Finance and staffing

The year ended with an income of £5,395 greater than the expenditure.

More money has been spent on general maintenance than any major improvements, the latter being constrained by the lack of clarity about future leasing arrangements. Trustees got quotes and decided to replace the lights with LED lighting. Several improvements could still be made without more volunteer help, and because the lease needs agreement, these improvements have been put off for now.

Income from hiring the Centre, £28,675, has nearly got back to the level of £29,803 achieved before the pandemic. Some hires did not return after the pandemic and were mostly replaced by new hires.

Bingo did not make a profit this year, although there is more stock at the end of the year, so the event is being marketed with a leaflet drop to let local people know about the entertainment. Trustees agreed that it also provides a social function, although it was originally started for fundraising.

The booking fee had not increased since August 2019, and trustees agreed an increase was needed from January 1st, 2023, to cover increases in energy and wages.

The building

The landlord, the Vale of White Horse District Council (VWHDC) conducted a building condition survey four years ago and produced a report showing the expected repairing risk over the 20-year lease term being considered under a lease renewal. That risk was estimated at £174,000 for maintaining the building in its current condition at 2018 prices. Discussions started to work through how that risk could be managed, given that VWHDC is looking to pass all costs associated with their buildings to the charity under a Full Repair and insuring lease. However, there has been a

change of management of VWHDC properties, so discussions have been reframed to include building repairs outstanding through the various council reorganisations. The matters continue under discussion again now permanent people are in position at VWHDC, but no agreement has been reached. Trustees have investigated and obtained free legal counsel, the findings of which have been shared. The legal counsel largely concurs with their interpretation that trustees should not sign the entire FRI lease due to its excessively unfavourable terms. Additionally, the legal counsel confirmed that the CIO has LTA54 legal protection. Furthermore, the counsel pointed out that the centre's use is restricted to local community purposes, and therefore, charging commercial rent could be challenged.

Building maintenance takes up a lot of Trustees' time and effort. An updated Fire Safety risk assessment resulted in additional signs, removing clutter from the office, and adding an extra cabinet for cleaning materials. There has been an issue with the moveable screens, which haven't given trouble-free service because of faulty workmanship, which has taken a lot of time to negotiate repairs.

Steps have been taken to ensure the safety of users in the car park, where there were deliveries to the adjoining pub at times when users were in the centre.

Trustees are still considering security enhancements like CCTV and an improved electronic entry system to protect users and improve disabled toilets. The air-con system requires replacement, but this item is one of the matters being agreed upon between the CIO and VWHDC.

Management

The association will continue to support a wide range of activities through the user groups that operate in the Community Centre. The Trustees continue to seek new groups and volunteers to help keep the Community Centre running smoothly as a clean, well-appointed, and comfortable place to enjoy the activities available and to hire for children's parties.

Trustees moved to hold documents electronically as part of an online contract that also gave trustees email accounts for trustee business.

One trustee has resigned, and the need for trustees and volunteers to help run the centre is more pressing. One person does more than their fair share, which is not sustainable. The other trustees are starting to take on more of his tasks, but the CIO needs more active trustees with the right skills.

Trustees began looking at options for sustainable energy. The building is a single brick building, so loses heat.

Public Benefit Statement

The Community Centre is available for hire seven days a week, all year round, to individuals and groups for activities that are consistent with the objectives of the charity. Volunteers give up their time to open and close the building for children's parties, although most regular users have their own sets of keys. Activities are held for all age groups from parents and toddler groups, youth clubs, to groups for older people. Volunteers give many hours each week to ensure the Community Centre is available and is in good order, as well as running fund raising activities. The Trustees continue to look at ways to reduce running costs whilst providing a good venue with good facilities.

For and on behalf of the Trustees

Preston Road Community Centre - Alastair Fear - December 2023

Preston Road Community Centre (CIO)

Statement of Trustees Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the constitution of the association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the trustees

A handwritten signature in black ink, appearing to read 'R Ball', followed by a horizontal line extending to the right.

13th November 2023

Mr R Ball
Chairman

Preston Road Community Centre

**Independent Examiner's Report to the Trustees of
Preston Road Community Centre (Charity no. 1186725)
on accounts for the year ended 30th April 2023 set out on pages 6 - 11**

Respective responsibilities of trustees and independent examiner

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30th April 2023.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C Norris FCCA (retired)
11 Binning Close
Drayton
Abingdon,
Oxon OX14 4LN

23 August 2023

Preston Road Community Centre

Statement of Financial Activities for the Year Ended 30th April 2023

	Note	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Incoming Resources					
Incoming resources from generated funds:					
- own functions		13,898	-	13,898	16,484
- grants		-	-	-	2,667
- donations		60	-	60	250
- interest received		488	-	488	14
Incoming resources from charitable activities:					
- booking fees		28,675	-	28,675	21,321
Other incoming resources		-	-	-	-
Total Incoming Resources		43,121	-	43,121	48,936
Resources Expended					
Costs of generating funds:					
- own functions		13,900	-	13,900	14,097
Charitable activities:					
- centre running costs	2	23,502	-	23,502	19,693
Governance costs	3	324	-	324	441
Total Resources Expended		37,726	-	37,726	34,231
Net incoming resources before transfers		5,395	-	5,395	6,505
Transfers between funds		-	-	-	-
Net incoming resources		5,395	-	5,395	6,505
Unrealised Losses/Gains on Investments		-	-	-	-
Net movement in Funds		5,395	-	5,395	6,505
Balances brought forward - 1 st May 2022		119,169	-	119,169	112,664
Balances carried forward - 30 th April 2023		124,564	-	124,564	119,169

**Preston Road Community Centre
Balance Sheet at 30th April 2023**

	Note	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Fixed Assets					
Equipment	6	690	-	690	1,114
		690	-	690	1,114
Current Assets					
Stock	7	1,648	-	1,648	1,107
Debtors	8	4,346	-	4,346	2,866
Cash at bank and in hand		119,706	-	119,706	118,150
		125,700	-	125,700	122,123
Creditors: amounts falling due within one year	9	(1,826)	-	(1,826)	(4,068)
Net current assets		123,874	-	123,874	118,055
Total assets less current liabilities		124,564	-	124,564	119,169
Creditors: amounts falling due after more than one year	10	-	-	-	-
Net assets		124,564	-	124,564	119,169
The funds of the charity:					
Restricted income funds	11	-	-	-	-
Unrestricted Income funds	12	124,564	-	124,564	119,169
		124,564	-	124,564	119,169

The financial statements on pages 6 to 11 were approved by the trustees on signed on their behalf by:



13th November 2023

Mr R Ball
Chairman

Preston Road Community Centre

Notes to the Accounts for the Year Ended 30th April 2023

1 Accounting Policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

They have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Funds Structure

Unrestricted Income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds may include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted income funds are funds which are to be used in accordance with specific restrictions imposed by the donors.

The nature of each restricted fund is set out in the notes to the accounts.

Fixed assets

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

General Equipment	25% on cost
Partitions	20% on cost
Computer Equipment	33% on cost

Stock

Stocks of goods for resale are valued at the lower of cost and net realisable value.

Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Change in basis of accounting

There has been no change to the accounting policies since last year.

Preston Road Community Centre

Notes to the Accounts for the Year Ended 30th April 2023

2 Centre running costs

	2023	2022
	£	£
Wages	7,108	6,400
Water rates	900	389
Light and heat	3,246	2,611
Telephone and Broadband	624	609
Lease – Anticipated credit from 2022 for £500 cancelled	(325)	500
Licences	180	180
Alarm maintenance	554	548
Insurance	1,039	2,017
Repairs and renewals	6,533	2,704
Cleaning and refuse collection	2,957	2,413
Depreciation	686	1,322
Profit on disposal of fixed assets	-	-
	<u>23,502</u>	<u>19,693</u>

3 Governance Costs

	2023	2022
	£	£
Administration	324	441
	<u>324</u>	<u>441</u>

4 Trustees Remuneration

No remuneration was paid or expenditure reimbursed in the year.

5 Staff Costs

	2023	2022
	£	£
Salaries	7108	6,400

The average number of full-time equivalent employees is less than one.
No employee earned more than £60,000.

Preston Road Community Centre

Notes to the Accounts for the Year Ended 30th April 2023

6 Fixed Assets

	Equipment	Total
Cost	£	£
1 st May 2022	60,625	60,625
Additions	262	262
Disposals	-	-
30 th April 2023	60,887	60,887
Depreciation		
1 st May 2022	59,511	59,511
Charge for Year	686	686
Disposals depreciation	-	-
30 th April 2023	60,197	60,197
NBV		
30 th April 2023	690	690
30 th April 2022	1,114	1,114

7 Stock

	2023	2022
	£	£
Bingo stock – prizes, tickets, items for resale	1,648	1,107
	1,648	1,107

8 Debtors

	2023	2022
	£	£
Bookings	4,198	1,661
Prepayments	148	1,205
Tax recoverable on Gift Aid income	-	-
Other debtors	-	-
	4,346	2,866

Preston Road Community Centre

Notes to the Accounts for the Year Ended 30th April 2023

9 Creditors falling due within one year

	2023	2022
	£	£
Sundry creditors and accruals	2,305	2,305
Payments in advance	1,763	1,763
	<hr/>	<hr/>
	4,068	4,068
	<hr/>	<hr/>

10 Creditors falling due after more than one year

	2023	2022
	£	£
None	-	-
	<hr/>	<hr/>

11 Restricted income funds

	2023	2022
	£	£
1st May 2021	-	-
Incoming resources	-	-
Resources expended – Revenue expenditure	-	-
Resources expended – Capital expenditure	-	-
	<hr/>	<hr/>
30 th April 2022	-	-
	<hr/>	<hr/>

12 General account

	2023	2022
	£	£
1st May 2021	119,169	112,664
Retained (deficit) / surplus for the year	5,395	6,505
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30 th April 2022	124,564	119,169
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The general account consists of unrestricted income funds available to be spent for any of the purposes of the charity. We have reserved £50,000 of this for future refurbishments of the Centre.