

**PRESTON ROAD COMMUNITY CENTRE (CIO)**

**Charity number: 1186725**

**FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 30<sup>TH</sup> APRIL 2022**

**Preston Road Community Centre (CIO)**  
**Financial Statements for the Year Ended 30<sup>th</sup> April 2022**

**Contents**

Charity Information	1
Trustees Report	2 - 3
Statement of Trustees Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the financial statements	8 - 11

## Preston Road Community Centre (CIO)

### Financial Statements for the Year Ended 30<sup>th</sup> April 2022

#### Charity Information

##### **Governing Instrument**

The CIO is a charity registered with the Charity Commission under number 1186725. It is governed by the Constitution of Preston Road Community Centre, which was adopted on 15<sup>th</sup> August 2019.

##### **Activities**

The CIO runs a community centre in Preston Road, Abingdon for the benefit of local residents and organisations. Its objects are to advance education and, in the interests of social welfare, to provide leisure and recreational activities.

##### **Trustees and Officers of the CIO**

<b>Chairman</b>	Mr R Ball
<b>Vice Chairman</b>	Mr J Webber
<b>Honorary Secretary</b>	Mr A Fear
<b>Trustee</b>	Mrs S Smith
<b>Trustee</b>	Dr C Palmer

<b>Address</b>	Preston Road Community Centre Midget Close Abingdon Oxon OX14 5NR
----------------	--

<b>Bankers</b>	Nat West plc 11 Market Place Abingdon Oxon OX14 3HH
----------------	--

<b>Independent Examiner</b>	Mrs C Norris FCCA (retired) 11 Binning Close Drayton Abingdon Oxon OX14 4LN
-----------------------------	---

## **PRCC Trustees Report for the year ending 30<sup>th</sup> April 2022**

### **General**

Preston Road Community Centre is a bustling hub for the local community with groups such as the Vineyard Church, U3A, Mother and Toddlers, the Youth Groups, fitness groups, bingo, the wine circle, town twinning and many more.

With the relaxation of Covid-19, Preston Road Community Centre started to fully reopen in May 2021 and operations such as taking bookings fully restarted. User groups were informed of reopening plans, and groups came back after doing risk assessments. It took several months before it became clear which groups would not be restarting, and the Centre sadly said goodbye to Kickstart (children's activity club), Older and Bolder (exercises), and CSMA.

The trustees started meeting physically again after meeting virtually during the previous year. Trustees completed the move to a Charitable Incorporated Organisation (CIO) as advised by the Charity Commission because it affords protection for charities and trustees. A review of policies and a cleaner job description was carried out and updated in the name of the CIO.

Fund Raising bingo restarted every Tuesday evening to keep hiring fees down, but this depends on people giving their time. The number of people attending has not reached pre-Covid levels, so profits have been smaller.

The Abingdon Emergency foodbank continues to operate from the Centre every week during the year. This provides a local distribution centre to recipients in the area, the central bank being at Christ Church just over two miles away.

The Blood Donors Centre also visited throughout the year.

### **Finance and staffing**

The year ended with the income of £6,505 greater than the expenditure.

More money has been spent on general maintenance than any major improvements, the latter being constrained by the lack of clarity about future leasing arrangements. Trustees got quotes for updating the lights to LED and planned for heat insulation of the walls and loft to be investigated. There are still several improvements that could be made but without more volunteer help, organizing these improvements is difficult.

Income from hiring the Centre was down from £29,803 before the pandemic to £21,321. The previous pandemic year was £3,766. Expenditure on running the Centre was down from £25,897 before the pandemic to £19,693. The previous year of the pandemic was £23,134. This was partly because less money was used on maintenance.

Our handyman keeps the outside of the building looking smart and well cared and our cleaner has kept the inside of the hall looking clean and welcoming.

The Finance Officer role was transferred to our collaborating partner, the Vineyard Church, and so is paid indirectly.

An admin account was set up on Office 365 for electronic records. A website was set up for the CIO with a new web address.

## **The building**

VWHDC carried out a building condition survey over three years ago and produced a report showing expected repairing risk over the 20-year lease term that was being considered under a lease renewal. That risk was estimated at £174,000 for maintaining the building in its current condition. Discussions started to work through how that risk could be managed, given that VWHDC are looking to pass all costs associated with their buildings to the charity under a Full Repairing & Insuring lease. However, there has been a change of management of VWHDC properties, so discussions have been reframed to also include building repairs outstanding through the various council reorganisations. The matters are now under discussion again now permanent people are in position at VWHDC.

Maintenance of the building takes up a lot of Trustees time and effort.

Trustees are still considering some security enhancements like CCTV and an improved electronic entry system to protect users and improved disabled toilets. The air con system is in need of replacement, but this item is one of the matters being agreed between the CIO and VWHDC.

## **Management**

The association will continue to support a wide range of activities through the user groups that operate in the Community Centre. The Trustees continue to seek new groups and volunteers to help keep the Community Centre running smoothly as a clean, well-appointed, and comfortable place to enjoy the activities available and to hire for children's parties.

## **Public Benefit Statement**

Trustees were glad to get the Centre safely open again. The Community Centre will be available for hire seven days a week all the year round, to individuals and groups for activities that are consistent with the objects of the charity. Volunteers give up their time to open and close the building for children's parties although most regular users have their own sets of keys. Activities are held for all age groups from parents and toddler groups, youth clubs, to groups for older people. Volunteers give many hours each week to ensure the Community Centre is available and is in good order as well as running fund raising activities. The Trustees continue to look at ways to reduce running costs whilst providing a good venue with good facilities.

For and on behalf of the Trustees

Preston Road Community Centre - Alastair Fear – November 2022

## **Preston Road Community Centre (CIO)**

### **Statement of Trustees Responsibilities**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the constitution of the association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the trustees

A handwritten signature in black ink, appearing to read 'R Ball', followed by a horizontal line extending to the right.

Mr R Ball  
Chairman

**Preston Road Community Centre**

**Independent Examiner's Report to the Trustees of  
Preston Road Community Centre (Charity no. 1186725)  
on accounts for the year ended 30<sup>th</sup> April 2022 set out on pages 6 - 11**

**Respective responsibilities of trustees and independent examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C Norris FCCA (retired)  
11 Binning Close  
Drayton  
Abingdon,  
Oxon OX14 4LN

5 October 2022

# Preston Road Community Centre

## Statement of Financial Activities for the Year Ended 30<sup>th</sup> April 2022

	Note	Unrestricted £	Restricted £	2022 Total £	2021 Total £
<b>Incoming Resources</b>					
Incoming resources from generated funds:					
- own functions		16,484	-	16,484	4,369
- grants		2,667	-	2,667	31,907
- donations		250	-	250	-
- interest received		14	-	14	19
Incoming resources from charitable activities:					
- booking fees		21,321	-	21,321	3,766
Other incoming resources		-	-	-	8,875
<b>Total Incoming Resources</b>		40,736	-	40,736	48,936
<b>Resources Expended</b>					
Costs of generating funds:					
- own functions		14,097	-	14,097	3,873
Charitable activities:					
- centre running costs	2	19,693	-	19,693	23,134
Governance costs	3	441	-	441	533
<b>Total Resources Expended</b>		34,231	-	34,231	27,540
Net incoming resources before transfers		6,505	-	6,505	21,396
Transfers between funds		-	-	-	-
Net incoming resources		6,505	-	6,505	21,396
Unrealised Losses/Gains on Investments		-	-	-	-
Net movement in Funds		6,505	-	6,505	21,396
Balances brought forward - 1 <sup>st</sup> May 2021		112,664	-	112,664	91,268
Balances carried forward - 30 <sup>th</sup> April 2022		119,169	-	119,169	112,664



**Preston Road Community Centre  
Balance Sheet at 30th April 2022**

	<b>Note</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2022 Total £</b>	<b>2021 Total £</b>
<b>Fixed Assets</b>					
Equipment	6	1,114	-	1,114	1,449
		1,114	-	1,114	1,449
<b>Current Assets</b>					
Stock	7	1,107	-	1,107	1,276
Debtors	8	2,866	-	2,866	8,939
Cash at bank and in hand		118,150	-	118,150	104,547
		122,123	-	122,123	114,762
Creditors: amounts falling due within one year	9	(4,068)	-	(4,068)	(3,547)
<b>Net current assets</b>		118,055	-	118,055	111,215
<b>Total assets less current liabilities</b>		119,169	-	119,169	112,664
Creditors: amounts falling due after more than one year	10	-	-	-	-
<b>Net assets</b>		119,169	-	119,169	112,664
<b>The funds of the charity:</b>					
Restricted income funds	11	-	-	-	-
Unrestricted Income funds	12	119,169	-	119,169	112,664
		119,169	-	119,169	112,664

The financial statements on pages 6 to 11 were approved by the trustees on  
signed on their behalf by:

2022, and



Mr R Ball  
Chairman

## Preston Road Community Centre

### Notes to the Accounts for the Year Ended 30<sup>th</sup> April 2022

#### 1 Accounting Policies

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

They have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

##### **Funds Structure**

Unrestricted Income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds may include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted income funds are funds which are to be used in accordance with specific restrictions imposed by the donors.

The nature of each restricted fund is set out in the notes to the accounts.

##### **Fixed assets**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

General Equipment	25% on cost
Partitions	20% on cost
Computer Equipment	33% on cost

##### **Stock**

Stocks of goods for resale are valued at the lower of cost and net realisable value.

##### **Incoming resources**

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

##### **Resources expended**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

##### **Change in basis of accounting**

There has been no change to the accounting policies since last year. However, the comparison figures for 2021 are taken from the final PRCCA accounts for that year (Charity no. 269942). All assets from the old charity were transferred to the CIO on 1 May 2021.

# Preston Road Community Centre

## Notes to the Accounts for the Year Ended 30<sup>th</sup> April 2022

### 2 Centre running costs

	2022 £	2021 £
Wages	6,400	4,650
Water rates	389	243
Light and heat	2,611	1,193
Telephone and Broadband	609	760
Lease	500	125
Licences	180	180
Alarm maintenance	548	548
Insurance	2,017	1,037
Repairs and renewals	2,704	10,262
Cleaning and refuse collection	2,413	2,976
Depreciation	1,322	1,160
Profit on disposal of fixed assets	-	-
	<u>19,693</u>	<u>23,134</u>

### 3 Governance Costs

	2022 £	2021 £
Administration	441	533
	<u>441</u>	<u>533</u>

### 4 Trustees Remuneration

No remuneration was paid or expenditure reimbursed in the year.

### 5 Staff Costs

	2022 £	2021 £
Salaries	6,400	4,650

The average number of full-time equivalent employees is less than one.  
No employee earned more than £60,000.

# Preston Road Community Centre

## Notes to the Accounts for the Year Ended 30<sup>th</sup> April 2022

### 6 Fixed Assets

	Equipment	Total
Cost	£	£
1 <sup>st</sup> May 2021	60,306	60,306
Additions	987	987
Disposals	(668)	(668)
30 <sup>th</sup> April 2022	60,625	60,625
<b>Depreciation</b>		
1 <sup>st</sup> May 2021	58,857	58,857
Charge for Year	1,322	1,322
Disposals depreciation	(668)	(668)
30 <sup>th</sup> April 2022	59,511	59,511
<b>NBV</b>		
30 <sup>th</sup> April 2022	1,114	1,114
30 <sup>th</sup> April 2021	1,449	1,449

### 7 Stock

	2022	2021
	£	£
Bingo stock – prizes, tickets, items for resale	1,107	1,276
	1,107	1,276

### 8 Debtors

	2022	2021
	£	£
Bookings	1,661	338
Prepayments	1,205	433
Tax recoverable on Gift Aid income	-	-
Other debtors	-	8,168
	2,866	8,939

# **Preston Road Community Centre**

## **Notes to the Accounts for the Year Ended 30<sup>th</sup> April 2022**

### **9 Creditors falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Sundry creditors and accruals	2,305	1,514
Payments in advance	1,763	2,033
	<hr/>	<hr/>
	4,068	3,547
	<hr/>	<hr/>

### **10 Creditors falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
None	-	-
	<hr/>	<hr/>

### **11 Restricted income funds**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
1st May 2021	-	-
Incoming resources	-	4,000
Resources expended – Revenue expenditure	-	-
Resources expended – Capital expenditure	-	(4,000)
	<hr/>	<hr/>
30 <sup>th</sup> April 2022	-	-
	<hr/>	<hr/>

### **12 General account**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
1st May 2021	112,664	91,268
Retained (deficit) / surplus for the year	6,505	21,396
	<hr/>	<hr/>
30 <sup>th</sup> April 2022	119,169	112,664
	<hr/>	<hr/>

The general account consists of unrestricted income funds available to be spent for any of the purposes of the charity. We have reserved £50,000 of this for future refurbishments of the Centre.