

Charity registration number 1186719 (England and Wales)

BRITISH ASSOCIATION FOR PARENTERAL AND ENTERAL NUTRITION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

BRITISH ASSOCIATION FOR PARENTERAL AND ENTERAL NUTRITION

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Dr Nick Thompson - President	
	Ms Sarah Zeraschi - Treasurer	(Appointed 5 November 2024)
	Dr Charlotte Rutter - Secretary	(Appointed 29 April 2024)
	Mr Phil Lyons MBE - External Trustee	
	Dr Roger Philips - External Trustee	
	Dr Alastair McKinlay - External Trustee	(Appointed 18 June 2024)
	Ms Sarah McIntyre - External Trustee	(Appointed 18 June 2024)
	Mr Alan Brown - External Trustee	(Appointed 13 September 2024)

Charity number 1186719

Charity registered name The British Association for Parenteral and Enteral Nutrition

Principal address BAPEN Office
Spirella Building
Bridge Road
Letchworth Garden City
SG6 4ET

Independent examiner Karen Hanlan ACA, ACIE
Karen Hanlan Independent Examiner Ltd
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BRITISH ASSOCIATION FOR PARENTERAL AND ENTERAL NUTRITION

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BRITISH ASSOCIATION FOR PARENTERAL AND ENTERAL NUTRITION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

BAPEN's objects as recorded in its Constitution were:

1. the relief of sickness in those who have become, or are likely to become, malnourished and who are unable to consume or absorb normal food in sufficient quantities to effect recovery;
2. the advancement of education of health workers of all kinds, patients, policy makers and the general public, in the importance of and the methods for, the prevention and treatment of malnutrition during illness;
3. the promotion of research into all aspects of clinical nutrition and human metabolism on condition that the results of such research are published.

BAPEN's key objectives were to:

- a. Raise awareness of the problem of malnutrition in the UK
- b. Support a clinical governance framework to underpin the nutritional management of patients
- c. Enhance knowledge and skills in clinical nutrition through education and training
- d. Communicate the clinical and economic benefits of nutritional care to healthcare workers, policy makers and the public
- e. Promote multi professional research to contribute to the evidence base for malnutrition and its treatment
- f. Establish standards of clinical practice in nutrition support

Public benefit

The Trustees believe that they have complied with their duty to have due regard to guidance on public benefit published by the Charity Commission in exercising their powers and duties. Public benefits requirements are met by the charity's aims that every individual receives safe, timely & appropriate nutritional care in every care setting, every day and by offering free membership to the charity.

Financial review

BAPEN delivered a strong financial performance in 2024, with total income rising slightly to £678,058 (2023: £649,786), driven mainly by stable copyright income (£177,580) and an increase in conference and event revenue (£320,601 vs £284,866). Expenditure decreased to £528,425 (2023: £532,340), a cost reduction was achieved in conferences and promotional activity.

This resulted in a surplus of £149,633 (surplus in 2023: £117,446), leaving unrestricted reserves to £1,058,282 at year-end which is above the charity's reserve policy. The balance sheet remains robust, with £1.27m in current assets (including £1.05m cash) and £215k creditors. From the un-restricted funds, a designated fund has been put aside to cover Core Group and Specialist Interest Group funding totaling £100,988.

The charity continues to operate debt-free, with no employees and activities delivered through contractors. Overall, BAPEN strengthened its financial position in 2024 through prudent cost management and steady income streams, ensuring a healthy platform for continued charitable activities.

The current financial position is supporting BAPEN to meet its charitable aims. Core Group and Specialist Interest Group funding, and membership led quality improvement project and research awards were successfully allocated and BAPEN were able to use some of excess funds being held over and above the reserve's policy - £100 - £200k over the next 2/3 years.

BRITISH ASSOCIATION FOR PARENTERAL AND ENTERAL NUTRITION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves

Reserves continue to be distributed across five direct access and notice accounts with banks or building societies protected by the FSCS. These are categorised as low risk investments. In keeping with the reserves policy, the reserves will be spread among additional accounts.

Reserves policy

The funds of the charity at the end of 2024 are £1,058,282 which is an increase of £149,633 compared to 2023. The charity sets a reserve policy that dictates that 12 months costs should be held in reserve.

The Reserves Policy was set at £440,000 for 2024 at the Trustees meeting October 2023, and £460,000 for 2025. The Reserves Policy will require further review in 2025 for 2026-2029 given the rising costs and the possibility that the one major licensing/copyright contract is renewed annually which equates to c26% of total revenue. BAPEN has further committed to setting aside a designated fund of £100,988 for 2024 grants issued.

Achievements, performance and plans for future periods

Investment of charitable funds will take place in line with priorities identified in BAPEN's 5-year Strategy launched at the end of 2022.

It is noted that copyright licensing incomes, the largest generator of surplus/profit, are annual contracts and not a guaranteed income stream, but a renewal into 2024 provided continued confidence in BAPEN's finances. Future consideration of income generation has begun in 2025, as income from copyright licensing is anticipated to significantly reduce for 2026.

The secretariat fees will continue to be greater than the years leading up to 2022, but the service is invaluable to the effective operation of the charity. A review of services provided by the secretariat is underway, as the needs of the organisation and secretariat support available continues to evolve.

The BAPEN annual conference continues to deliver a more professional level of academic and educational learning opportunities, with improved facilities. This in turn has attracted further sponsorship opportunities and positive feedback from delegates. BAPEN will continue with this approach heading into 2025.

The Database management for the IF Registry has continued to pay for the ongoing costs and support provided by BAPEN and is a resource to NHS England that is highly valuable for managing Intestinal Failure services in England and requires suitable recompense for the value it holds. Due to the contract with the current registry provider coming to an end March 2026, negotiations are underway with NHS England and a new provider. Whilst income from this management is yet to be agreed, it has not been possible to predict impacts on budget post 2025, so a cautious approach is being adopted.

With regards to public relations and media, 2024 saw the tender process for a public relation/media contract renewal. The costs for these services are greater than for previous years, but will give BAPEN the platform to deliver its Strategic Aims and Objectives.

2024 saw the launch of agreed investment into the work of the Core and Specialist Interest Groups (proposed £100,000 over 2-3-years), and Grants for Quality Improvement Projects and Research by BAPEN's Members (again £100,000) over these 2-3-years.

In 2025, BAPEN will offer Coaching and Mentorship opportunities for BAPEN members. Investment has also been made into a Mentoring platform, and applications have been approved for five members to be supported with coaching sponsorship. Feedback will be sought from participants, and pending the outcome, this initiative is something that BAPEN hopes will continue.

The Edgbaston Course was extremely well received & continues to encourage the development of Nutrition Support Teams, funded by BAPEN. A further course is planned for Spring 2025.

Thus, BAPEN is continuing to invest further in its charitable aims and objectives in accordance with the BAPEN Strategic Plan 2022-2027.

BRITISH ASSOCIATION FOR PARENTERAL AND ENTERAL NUTRITION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

BAPEN is governed by its Constitution signed on 26th May 1993 which was revised on 29th November 2011 and again on 20th November 2018. A new Constitution was approved by Trustees prior to registering the new CIO Charity on 3 December 2019. In line with the revised Constitution, the Honorary Officers are also Trustees of the Association.

The Governing Council of BAPEN, BAPEN Council, meets at least twice, usually four times a year and the Executive Committee which includes up to three Honorary Senior Officers as well as the Honorary President, Secretary and Treasurer meets at least every two months, usually eight or nine times a year. The Board of Trustees meets quarterly and ensures the organisation is meeting its charitable aims and objectives in line with the developed strategies. Representatives of the founder organisations and associate organisations sit on the Council and Chairs of the standing committees of the association are also members of the Council. An Independent Advisory Council of individuals, known as Faculty, who have made outstanding contributions to clinical nutrition and to the association, serve to offer guidance and support to the Association, hold a seat on the Trustee Board, and meet with the Executive Committee at least once a year.

Appointment, recruitment and training of trustees

The Trustees of the Association are the Honorary Officers who are elected from the members of the Association at the Annual General Meeting held in November each year. These officers are appointed for a 3-year term and may be re-elected for a maximum of three terms of office. A process of succession planning is in place to ensure that the officers and therefore the Trustees retire over a staggered timeframe. Newly appointed Trustees receive copies of the annual reports and accounts for the last three years and are required to read the Charity Commission's guidance "The Essential Trustee: What You Need to Know".

Management of risks

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems and procedures have been established to manage those risks.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr Nick Thompson - President	
Ms Sarah Zeraschi - Treasurer	(Appointed 5 November 2024)
Dr Sheldon Cooper - Treasurer	(Resigned 31 December 2024)
Dr Charlotte Rutter - Secretary	(Appointed 29 April 2024)
Dr Dan Rogers - Secretary	(Resigned 31 December 2024)
Mr Phil Lyons MBE - External Trustee	
Dr Roger Philips - External Trustee	
Dr Alastair McKinlay - External Trustee	(Appointed 18 June 2024)
Ms Sarah McIntyre - External Trustee	(Appointed 18 June 2024)
Mr Alan Brown - External Trustee	(Appointed 13 September 2024)
Mrs Dianne M Jeffrey CBE DL - External Trustee	(Resigned 31 December 2024)
Dr Barry Jones - Chair of Independent Advisory Council	(Resigned 31 December 2024)

The trustees' report was approved by the Board of Trustees.

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Ms Sarah Zeraschi - Treasurer
Trustee

Date:

BRITISH ASSOCIATION FOR PARENTERAL AND ENTERAL NUTRITION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the surplus or deficit incurred by the charity for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to exist.

The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charity complies with relevant laws and regulations.

BRITISH ASSOCIATION FOR PARENTERAL AND ENTERAL NUTRITION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRITISH ASSOCIATION FOR PARENTERAL AND ENTERAL NUTRITION

I report to the trustees on my examination of the financial statements of British Association for Parenteral and Enteral Nutrition (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

K Hanlan, ACA, ACIE
1 Saracen Close, Ettington, CV37 7SZ
Date:

BRITISH ASSOCIATION FOR PARENTERAL AND ENTERAL NUTRITION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Charitable activities	2	665,110	640,943
Investments	3	12,948	8,843
Total income		678,058	649,786
Expenditure on charitable activities	4	528,425	532,340
Net income and movement in funds		149,633	117,446
Reconciliation of funds:			
Fund balances at 1 January 2024		908,649	791,203
Fund balances at 31 December 2024		1,058,282	908,649

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BRITISH ASSOCIATION FOR PARENTERAL AND ENTERAL NUTRITION

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	9	218,451		199,650	
Cash at bank and in hand		1,055,590		880,333	
		<u>1,274,041</u>		<u>1,079,983</u>	
Creditors: amounts falling due within one year	10	215,759		171,334	
		<u>215,759</u>		<u>171,334</u>	
Net current assets			1,058,282		908,649
			<u>1,058,282</u>		<u>908,649</u>
The funds of the charity					
Unrestricted funds			1,058,282		908,649
			<u>1,058,282</u>		<u>908,649</u>
			<u>1,058,282</u>		<u>908,649</u>

The financial statements were approved by the trustees on

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Ms Sarah Zeraschi - Treasurer
Trustee

BRITISH ASSOCIATION FOR PARENTERAL AND ENTERAL NUTRITION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	14		162,309		64,180
Investing activities					
Investment income received		12,948		8,843	
Net cash generated from investing activities			12,948		8,843
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			175,257		73,023
Cash and cash equivalents at beginning of year			880,333		807,310
Cash and cash equivalents at end of year			1,055,590		880,333

BRITISH ASSOCIATION FOR PARENTERAL AND ENTERAL NUTRITION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

British Association for Parenteral and Enteral Nutrition is a Charitable Incorporated Organisation.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements, when relevant.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BRITISH ASSOCIATION FOR PARENTERAL AND ENTERAL NUTRITION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

BRITISH ASSOCIATION FOR PARENTERAL AND ENTERAL NUTRITION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Corporate membership	72,000	74,400
Individual Affiliate / BAPEN Medical Membership	8,740	11,301
Annual conference/virtual events	320,601	284,866
Projects	74,827	79,959
Copyright	177,580	170,680
Miscellaneous (Including ESPEN)	11,362	19,737
	<u>665,110</u>	<u>640,943</u>

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>12,948</u>	<u>8,843</u>

4 Expenditure on charitable activities

	2024 £	2023 £
Charitable events and activities		
Promotion	61,163	64,988
Other charitable expenditure	7,078	7,219
Conference expenditure	256,868	263,327
	<u>325,109</u>	<u>335,534</u>
Support and governance costs (see note 5)		
Support	192,099	184,310
Governance	11,217	12,496
	<u>528,425</u>	<u>532,340</u>
Analysis by fund		
Unrestricted funds	<u>528,425</u>	<u>532,340</u>

BRITISH ASSOCIATION FOR PARENTERAL AND ENTERAL NUTRITION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Support costs

	2024 £	2023 £
Secretarial fees & expenses	88,782	76,810
Media Co-Ordinator	33,000	33,000
Office costs	2,926	4,763
Database Management	43,881	41,360
Travel	183	5,681
Meetings	474	1,583
ESPEN	2,690	1,489
Stationery	-	385
Bank charges	2,985	2,688
Bookkeeping & Accountancy	14,040	14,190
Insurance	3,138	2,361
Governance costs	11,217	12,496
	<u>203,316</u>	<u>196,806</u>

	2024 £	2023 £
Governance costs comprise:		
Meetings	8,633	9,718
Legal & professional fees	1,254	1,628
Independent Examiners fee	1,330	1,150
	<u>11,217</u>	<u>12,496</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No remuneration was paid to trustees. During the year travel expenses of £3,889 were claimed by 8 trustees for costs incurred in attending BAPEN meetings (2023 - £2,312 by 5 trustees).

Trustee Indemnity Insurance has been paid for by the charity at a cost of £212 (2023 - £652).

7 Employees

The Charity has no employees and uses the services of contractors to deliver its events and activities.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BRITISH ASSOCIATION FOR PARENTERAL AND ENTERAL NUTRITION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	188,447	154,416
VAT recoverable	-	9,796
Prepayments	30,004	35,438
	<u>218,451</u>	<u>199,650</u>

10 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
VAT		19,749	-
Deferred income	11	10,000	7,980
Trade creditors		176,988	155,174
Other creditors		596	-
Accruals		8,426	8,180
		<u>215,759</u>	<u>171,334</u>

11 Deferred income

	2024 £	2023 £
Other deferred income	<u>10,000</u>	<u>7,980</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	<u>10,000</u>	<u>7,980</u>
Movements in the year:		
Deferred income at 1 January 2024	7,980	107,500
Released from previous periods	(7,980)	(107,500)
Resources deferred in the year	<u>10,000</u>	<u>7,980</u>
Deferred income at 31 December 2024	<u>10,000</u>	<u>7,980</u>

Deferred income relates to copyright and licence fees received in advance.

BRITISH ASSOCIATION FOR PARENTERAL AND ENTERAL NUTRITION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of income, donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Income	Expenditure	Transfers	At 31 December 2024
	£	£	£	£	£
Designated funds	-	-	-	100,988	100,988
General funds	908,649	678,058	(528,425)	(100,988)	957,294
	<u>908,649</u>	<u>678,058</u>	<u>(528,425)</u>	<u>-</u>	<u>1,058,282</u>
Previous year:	At 1 January 2023	Income	Expenditure	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	<u>791,203</u>	<u>649,786</u>	<u>(532,340)</u>	<u>-</u>	<u>908,649</u>

The designated fund has been created to be used for Core Group and Specialist Interest Group funding.

13 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

14 Cash generated from operations	2024	2023
	£	£
Surplus for the year	149,633	117,446
Adjustments for:		
Investment income recognised in statement of financial activities	(12,948)	(8,843)
Movements in working capital:		
(Increase) in debtors	(18,801)	(63,760)
Increase in creditors	42,405	118,857
Increase/(decrease) in deferred income	2,020	(99,520)
Cash generated from operations	<u>162,309</u>	<u>64,180</u>