

The British Association
For Parenteral and
Enteral Nutrition CIO

Financial Statements
for the period ended
31 December 2022

Registered Charity number 1186719
(previously 1023927)

The British Association
For Parenteral and
Enteral Nutrition CIO for the period ended
31 December 2022

Index

Page

Report of the Trustees	3-14
Statement of Trustees responsibilities	15
Report of the Independent Examiner	16
Statement of Financial Activities	17
Balance sheet	18
Accounting policies and notes to the financial statements	19-23

The British Association
For Parenteral and
Enteral Nutrition CIO for the period ended
31 December 2022

Report of the trustees

The trustees are pleased to present their report together with the financial statements of The British Association for Parenteral and Enteral Nutrition CIO for the period ended 31 December 2022. On 20 July 2020 all activities and funds were transferred to a newly registered charity The British Association For Parenteral and Enteral Nutrition CIO (Charity number 1186719) which was registered on 3 December 2019.

The financial statements comply with the Charities Act 2011, the Council's Constitution and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019).

AIMS AND OBJECTIVES

BAPEN's objects as recorded in its Constitution were:

1. the relief of sickness in those who have become, or are likely to become, malnourished and who are unable to consume or absorb normal food in sufficient quantities to effect recovery;
2. the advancement of education of health workers of all kinds, patients, policy makers and the general public, in the importance of and the methods for, the prevention and treatment of malnutrition during illness;
3. the promotion of research into all aspects of clinical nutrition and human metabolism on condition that the results of such research are published.

BAPEN's key objectives were to:

- a. Raise awareness of the problem of malnutrition in the UK
- b. Support a clinical governance framework to underpin the nutritional management of patients
- c. Enhance knowledge and skills in clinical nutrition through education and training
- d. Communicate the clinical and economic benefits of nutritional care to healthcare workers, policy makers and the public
- e. Promote multi professional research to contribute to the evidence base for malnutrition and its treatment
- f. Establish standards of clinical practice in nutrition support

Public Benefit

The Trustees believe that they have complied with their duty to have due regard to guidance on public benefit published by the Charity Commission in exercising their powers and duties and in planning their objectives and activities during the year.

The British Association
For Parenteral and
Enteral Nutrition CIO for the period ended
31 December 2022

ACHIEVEMENTS AND PERFORMANCE (President's report 2022)

The last year has been a significant one for BAPEN as we celebrated 30 years as an organisation driving forward our vision for every individual to receive safe, timely and appropriate nutritional care in every care setting, every day. The year was a celebratory milestone in BAPEN's journey and presented us with an invaluable opportunity to reflect on how far we've come, together with partners, and look ahead to the goals we still want to achieve. Below I have touched on some of the year's highlights, but before moving on to these, I would first like to convey my heartfelt thanks to everyone who worked so hard to make 2022 such a successful, and busy, year for BAPEN. As I often say, BAPEN is strong in its component parts, from Core Groups to Standing Committees to Special Interest Groups to individuals, but even stronger as a sum of its parts. Each of those parts consists of many individuals working tirelessly to push forward our vision, improve and instil best practice, and drive meaningful change for our patients. I trust that this report will offer some insights into the significant contributions made by so many of you over the last year.

BAPEN's 30th Anniversary

It was with pleasure that we celebrated BAPEN's 30th anniversary in 2022. One way we showcased this was through a month of content dedicated to '30 Days of BAPEN'. This saw our channels taken over with content commemorating each day with a milestone or memory from within the organisation over the past 30 years. It was fantastic to see strong engagement with these posts, and our social media channels and website both saw increased engagement in November – likely also due to UK Malnutrition Awareness Week (UKMAW) and Conference. At Conference, we shared memories of BAPEN and working in nutrition over the past three decades which was a welcome trip down memory lane.

BAPEN has come a very long way since it was founded in 1992, with several notable achievements – too many to cover them all here! Just to touch on a few, one of the earliest landmarks was the establishment of the British Artificial Nutrition Survey (BANS) in 1996, the Malnutrition Action Group was then established in 1998 and launched its community tool. In 2003 the 'Malnutrition Universal Screening Tool' ('MUST') was launched and went on to be endorsed by multiple organisations, garnering support from Royal Colleges and other governmental and non-governmental organisations – just this year it was recognised as 'seminal' in a British Journal of Nutrition (BJN) review, being one of the most highly cited papers from this journal over the years. We've awarded medals, awards and commendations over the years to remarkable individuals, we have published position papers and guidance, established interest groups and significantly developed pockets of expertise, and, ultimately, we have all worked collaboratively in the true sense of a multidisciplinary team over time.

I'm very proud to have been at the helm of BAPEN during our 30th year celebrations, and I am excited for the next three decades and beyond of the organisation.

BAPEN's Five Year Strategy and New Values

A real highlight for BAPEN in 2022 was the development and launch of our new five-year strategy. To achieve this, a dedicated working group was responsible for overseeing and progressing the strategy, and their work was underpinned by a robust process of engagement and consultation. We wanted to make sure the empowerment of our members was key in the process, with views of members and patients sought through a values workshop, a focus group session, and a survey. All this research formed part of the first stage of constructing our strategy, and we were invested in ensuring these insights informed the shape the strategy took.

The British Association
For Parenteral and
Enteral Nutrition CIO for the period ended
31 December 2022

A significant part of establishing the new strategy involved identifying a set of values that the organisation will live by. This was an important element for BAPEN in setting its direction and commitments. The values of 'Listen', 'Lead', 'Share' and 'Support' are the principles that will guide the way we act on our vision. The patients who kindly dedicated time to join a focus group to discuss what values BAPEN ought to embody were integral to the selection and refinement of these organisational values. As BAPEN, we listen, learn from, and value the experiences of our multi-disciplinary members across health and social care – we want to continue to adopt a listening mindset in the work that we do moving forwards. We want to drive change, innovate, and help lead the improvement of nutritional care for patients in the UK. We are passionate about sharing our expertise with each other, across our disciplines and with patients. We are open and receptive to different sources of knowledge and strive to collaborate with others. Moreover, we support patients and each other, and we believe in working together to deliver safe and effective nutritional care in an inclusive environment.

Furthermore, our three strategic priorities of 'Knowledge', 'Reach' and 'Sustainability' will shape our commitments over the coming five years and ensure we are responding to the changing clinical environment and increasing demands placed upon all those working in health and social care. These priorities will inform our working with stakeholders including individuals with or at risk of malnutrition, carers, professionals, healthcare leaders and providers at local, regional, and national levels. Our focus over the next five years will be to facilitate and support improvements in knowledge and understanding to deliver excellent nutritional care to all those in need; extend our reach to raise awareness of malnutrition and influence consistent and equitable access to excellent nutritional care across the four nations; and to maintain BAPEN as a sustainable charitable organisation through sound financial and succession planning, people development and protection of the environment.

We launched the strategy at our conference in November, and I'm delighted to say it was very well received with much excitement and eagerness by our members, organisations that we have working relationships with, and other stakeholders. I'd like to extend my thanks to everyone who worked so hard on what was a significant project for BAPEN, and one which will guide us through the next five years. I am looking forward to implementing this strategy and working with colleagues and partners to deliver positive change in the field of malnutrition and nutritional care.

BAPEN's Annual Conference

Our annual conference in November proved to be a huge success. With the backdrop of it being our 30th year, the launch of the new strategy, and our first in-person conference since the pandemic, we were all set up for a remarkable event. The symposiums, lectures and workshops were extremely well received with a great deal of positive feedback, most notably the symposiums on 'IBD and nutrition in adults', and 'Exploring NG Never Events'. The poster sessions and exhibitions were varied, well-researched and informative, and there really was something for every professional discipline attending.

I always value conference as a fantastic platform to refocus energy on how we can all facilitate delivering improvements in nutritional care, and I enjoyed hearing updates and best practice sharing from various Trusts and settings across the country. I'd like to thank everyone on the Programmes Committee and beyond for producing an all-round brilliant event. We look forward to seeing you in Edinburgh for BAPEN Conference 2023!

The British Association
For Parenteral and
Enteral Nutrition CIO for the period ended
31 December 2022

UK Malnutrition Awareness Week 2022

Also in 2022, we celebrated our fifth UK Malnutrition Awareness Week (UKMAW), together with our colleagues at the Malnutrition Task Force (MTF). Five years of UKMAW is an exciting milestone to have reached and the week didn't disappoint. It was packed with awareness raising activities all with the aim of highlighting our core message that malnutrition is everybody's business. We had a new addition to the schedule this year in the form of a virtual 'Sharing of Practice' learning day, hosted by the MTF. This brought several different voices together to share ideas, top tips and research – all with the aim of sharing best practice. I was delighted to speak at the event, alongside colleagues from a range of organisations including Age UK, the Malnutrition Pathway, NHS Food Review, and researchers. The event was a huge success, thriving off collaboration, and a great way to kick-start the activities.

UKMAW feels more pertinent than ever at the moment, with the cost-of-living crisis and the effects of the pandemic still being felt strongly. Added to this there are the struggles faced by healthcare teams in trying to ensure patients are getting the nutritional care they need – these were particularly highlighted during #ChallengesTuesday. It was brilliant to see all the energy around UKMAW2022, from Dr Sheldon Cooper and Dan Griffith RD speaking on Birmingham Hospital Radio, to our key messages shared by organisations such as the Royal College of Physicians, Carers UK, and Crohn's & Colitis UK. More people are vulnerable than ever before, and with this backdrop I think it's important to recognise the campaign and everyone behind it for raising awareness of these problems and advocating for positive change.

The campaign was well integrated with the Malnutrition Action Group's (MAG) National Screening Survey, run through the month of October. The first results of this were presented at Conference by Dr Rebecca Stratton, and it was brilliant to be able to hear the report covering settings in all four nations of the UK, so thank you to all those who submitted data. The hard work of MAG allows us to give year on year updates, and better inform others of the nutritional state of the nation.

A final note as the outgoing President

After a rewarding (and longer than intended, due to Covid-19) tenure as President of BAPEN, it was announced at the final AGM of the year that I will be handing over the reins to Dr Nick Thompson at BAPEN Conference 2023.

I am incredibly proud of what we have achieved together whilst I've been at the helm of the organisation, not least working to unite and support our speciality through the unprecedented tumultuous pandemic.

It has been an honour to work with members, stakeholders and brilliant, selfless and committed colleagues during my Presidency. Having been involved with BAPEN in some capacity since joining the BANS Committee in 2008, it's been a pleasure to steer the ship and to be involved in some brilliant opportunities to help improve nutritional care in the UK and drive much-needed change.

I believe this to be a very exciting time for BAPEN as an organisation, with our new strategy coming into effect and the rapidly changing external health environment. Please do join me in continuing to support BAPEN, whether as a member or part of the team behind the organisation. And best of luck – though you won't need it – to my successor, Nick!

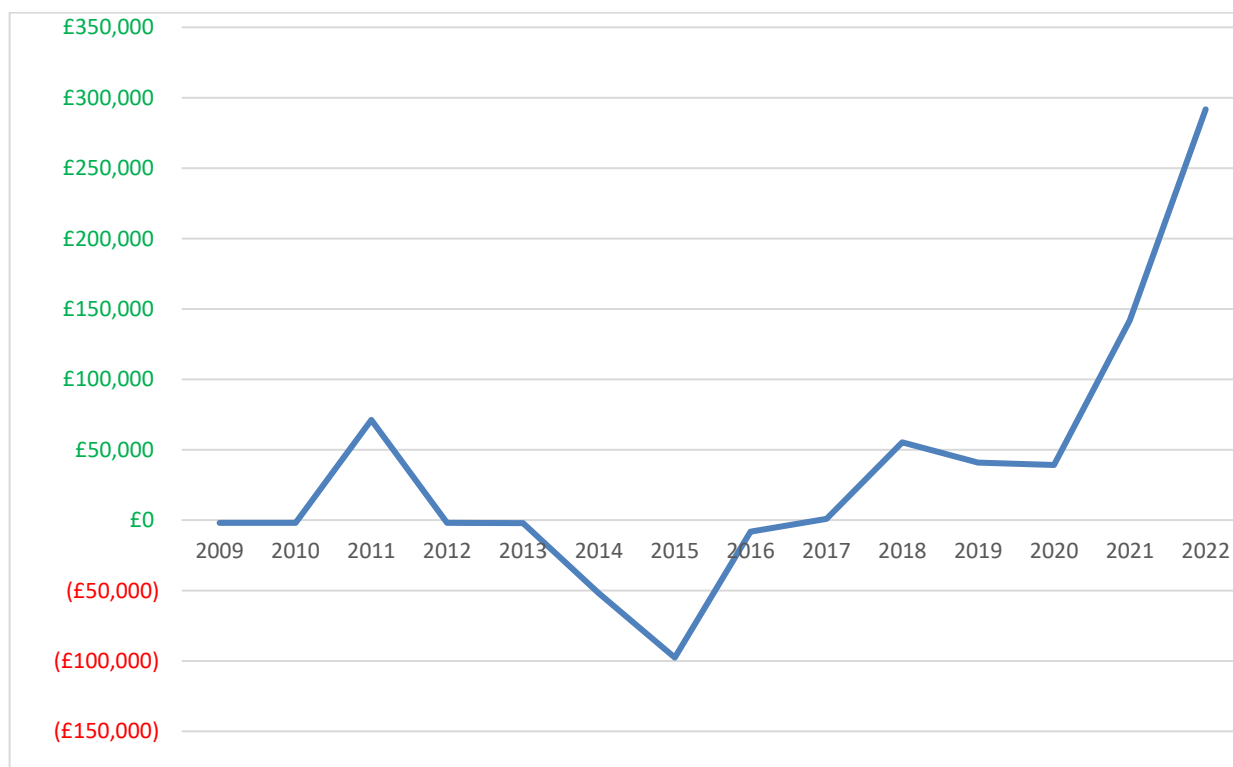
The British Association
For Parenteral and
Enteral Nutrition CIO for the period ended
31 December 2022

FINANCIAL REVIEW (Treasurers report)

Overview

As the direct impact of the COVID-19 pandemic begin to wane, BAPEN's charitable work, notably the meetings and annual educational conference began to return to normal. Many delegates attended their first in person educational conference since 2019. This promoted a high delegate count in November and a larger income than ever before. The costs however were more than before, but overall BAPEN Annual Meeting in Brighton 2022 brought the largest profit to date given the excellent turn-out. This profit, together with Licensing of 'MUST', BAPEN's intellectual property, for a Worldwide issue by a pharmaceutical company continues to bring significant income. BAPEN has thus seen its financial position continue to improve. For the fifth year in a row, a year end surplus was delivered of £291,729 in 2022, just over double the surplus from 2021. This is an outstanding achievement for a charity whose leadership team and members have been challenged within their healthcare roles recovering waiting list times grown during the pandemic, whilst maintaining a focus on securing the not just the stability and sustainability of the charity, but its growth. The current financial position is supporting BAPEN to meet its charitable aims, with projects planned to further those aims in place.

Figure 1a: Summary of year end surplus/deficit



The increase in corporate/industry sponsorship is less modest than 2021's increase, there was nevertheless an increase from £82,850 to £93,850. The significant incomes in 2022 arise from conference and also from international 'MUST' licensing. This income stream has offset the lack of an in-person conference being our main

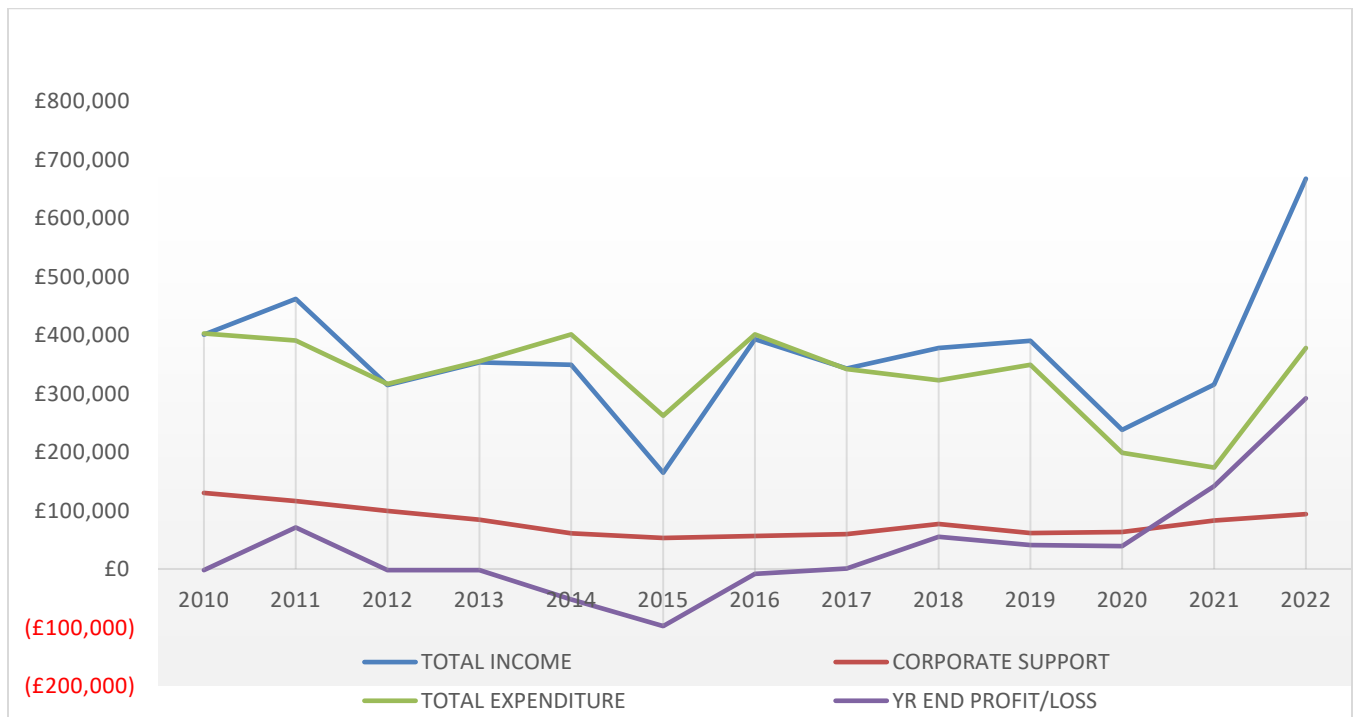
The British Association
For Parenteral and
Enteral Nutrition CIO for the period ended
31 December 2022

income stream. BAPEN's overall income has risen from £315,150 in 2021 to £667,100 in 2022. Expenditures has more than doubled as anticipated with the new secretariat awarded to Medivents and conference costs.

These successes have increased overall financial reserves to £791,203 in 2022 (£499,474 in 2021, £357,664 in 2020, £318,520 in 2019, £277,627 in 2018). The Reserves Policy is being reviewed (see below) and investments in excess funds being made whilst projects in keeping with BAPEN's charitable aims and objectives, especially in light of the launch on the new 5-year strategy, are generated.

As a reminder, BAPEN converted from an unincorporated charity to a charitable incorporated organisation (CIO) in July 2020 with all activities and funds being transferred to the newly registered charity The British Association for Parenteral and Enteral Nutrition CIO (Charity number 1186719) which was registered on 3 December 2019.

Figure 1b: Summary of changes in income and expenditures

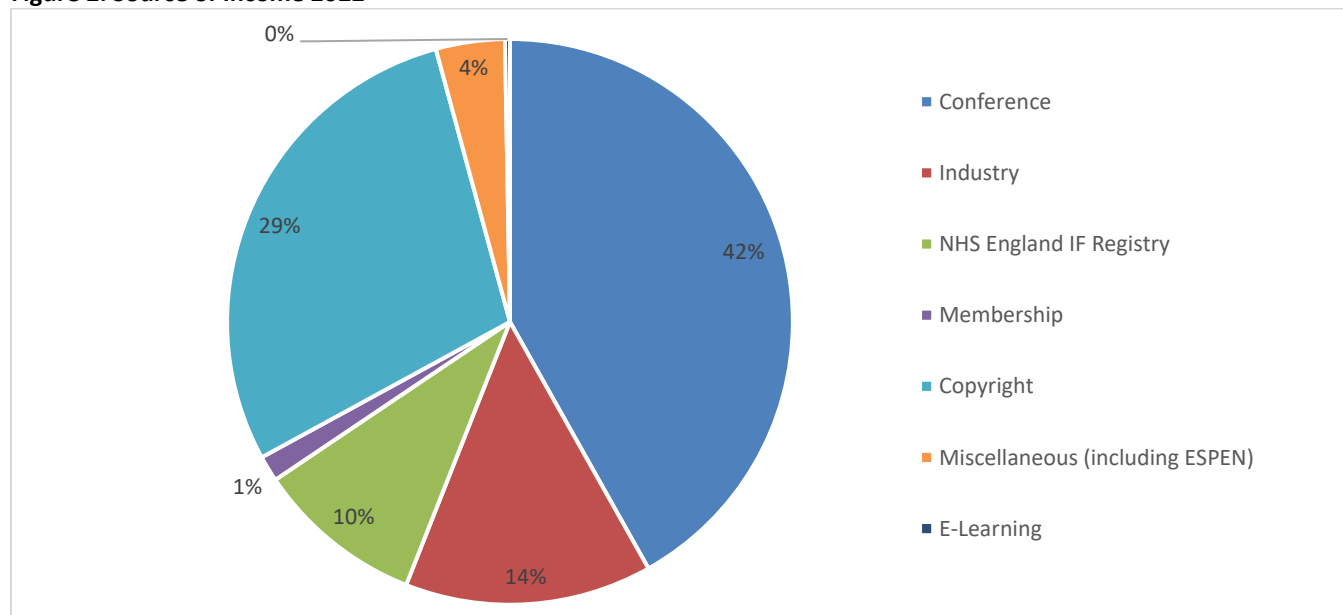


The British Association
For Parenteral and
Enteral Nutrition CIO for the period ended
31 December 2022

Income

The total income leapt from the previous of 2021 £315,150, to £667,100 through the copyright license for 'MUST' renewal, a highly successful conference and increase in Industry/corporate sector.

Figure 2: Source of Income 2022

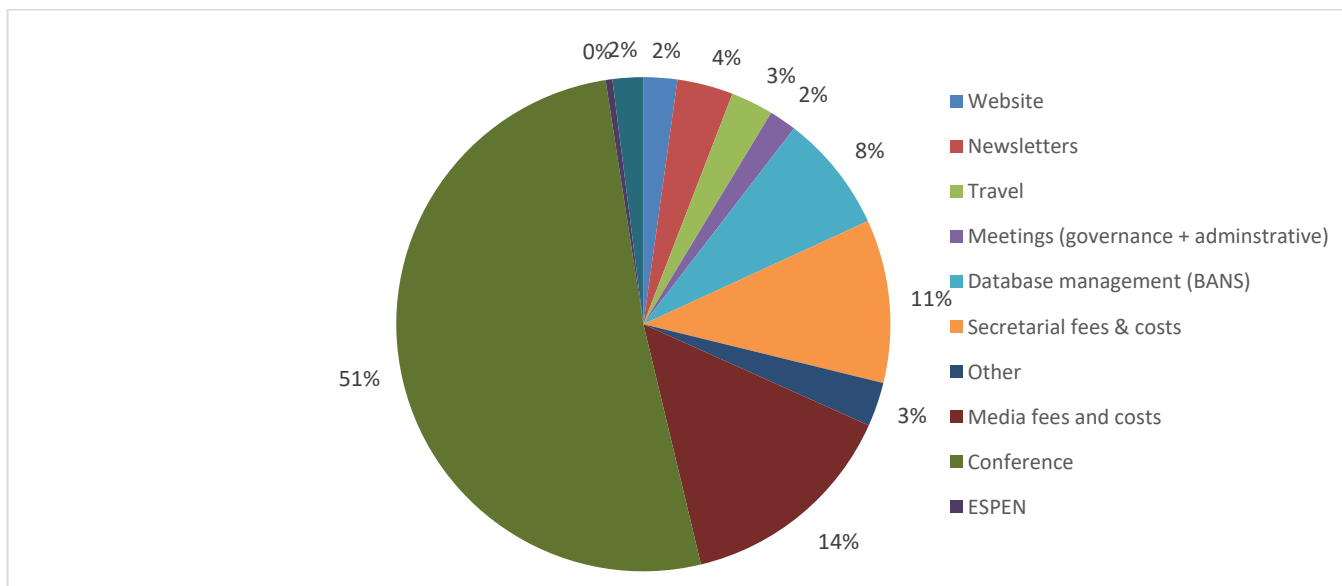


Expenditure

Overall charity expenditure rose significantly from £173,340 in 2021, to £375,371 in 2022. Conference returned from being virtual to an in-person event (see paragraph below), incurring significantly more cost. The tender to change the secretariat and conference organizing company was awarded to Medivents. All bids at tender showed an increase in fees, but it was felt that value for money in awarding the contract to Medivents was justified. Travel costs increased by over £10,000 as committee meetings returned to being hybrid or face-to-face again. A breakdown of major costs is summarised in figure 3.

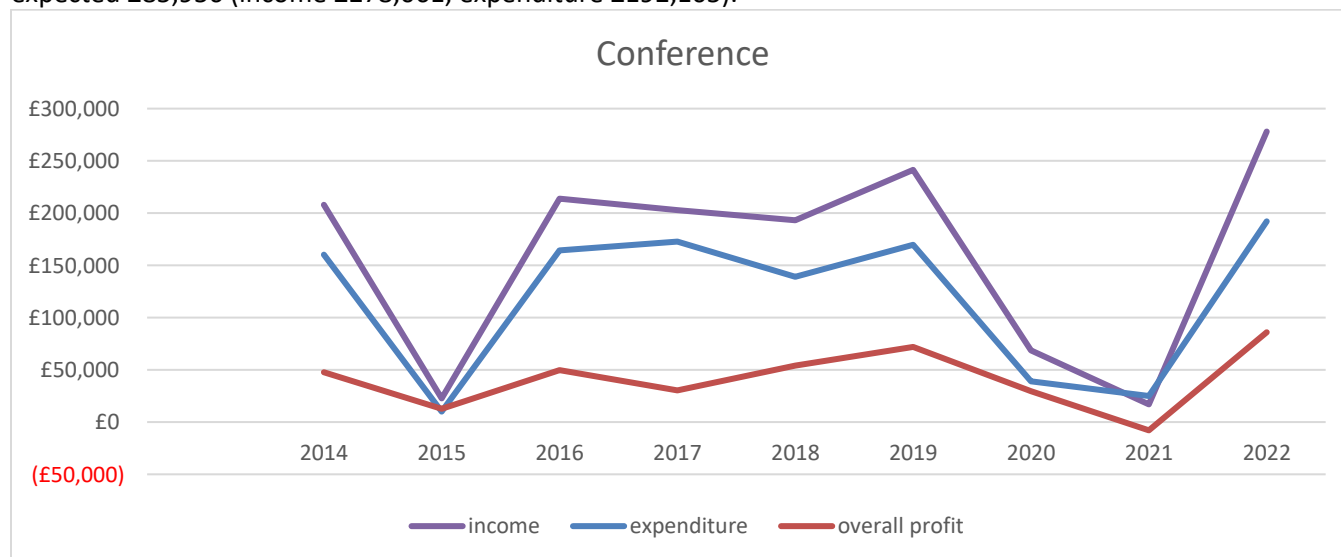
The British Association
For Parenteral and
Enteral Nutrition CIO for the period ended
31 December 2022

Figure 3: Summary of expenditure by category 2022



Annual Conference, 2022

The Annual conference in 2021 was an on-line affair, which delivered excellent educational benefit but with a loss of income stream, to the extent there was an overall loss of **£7,911** (income £16,928, costs £24,839, including cancellation charges of over £8,000). The 2022 conference was an in-person event and was anticipated a return to profit should occur. Pleasingly with a resurgent number of delegates the conference yielded the anticipated profit (even with higher costs than before – next highest costing conference was 2017 £172,658), but greater than expected £85,956 (income £278,061, expenditure £192,105).



The British Association
For Parenteral and
Enteral Nutrition CIO for the period ended
31 December 2022

Reserves

Reserves continue to be distributed across five direct access and notice accounts with banks or building societies protected by the FSCS. These are categorized as low risk investments. In keeping with the reserves policy, the reserves will be spread among additional accounts in 2023

Reserves policy

Financial reserves at the end of 2022 were £791,203, compared to £499,474 at the end of 2021. The charity sets a reserve policy that dictates that 12 months costs should be held in reserve. The reserves policy was reviewed in 2020 and the level set at £320,000. This includes the need to protect the charity from failure of conference as was the case in 2020 due to the coronavirus pandemic. In 2021 the conference once again was converted to an on-line event, leading to a small loss. However, unbudgeted income from a global licensing agreement mitigated losses against conference and have led to an unplanned gain in reserves and surplus of just under £180,000 against the reserves policy. Financial planning for 2022 was made to ensure that these funds are invested into the charitable aims of BAPEN. Discussion around research funding were built upon, but these have recently fallen through, a potential investment of almost £80,000. These funds are now being considered for redistribution. The website redesign and affordability of the new secretariat were also built into the 2023 plans, as well as considering investment of money whilst further projects are conceived.

The Reserves Policy is under active review in 2023, and has been set at £440,000 at the Trustees meeting October 2023.

Plan for 2023/24

Investment of charitable funds will take place in line with priorities identified in BAPEN's new Strategy launch at the end of 2022, and under delivery in 2023 and coming years. It is noted that the copyright licensing incomes are one-off payments and not necessarily a guaranteed income stream, but a renewal into 2024 has just been confirmed giving greater confidence in utilising BAPEN's finances. The secretariat fees will be considerably greater than before, but the service is invaluable to the correct operation of the charity. Furthermore, whilst the 2022 conference was the most highly profitable yet, the venue left much to be desired, with poor feedback from both delegates and industry, related to the facilities. The 2023 conference has been chosen to provide a more professional level of academic and educational learning opportunities and is forecast to make a much smaller profit margin. The Database management for the IF Registry is making a small surplus, but it's a resource to NHSE that is highly valuable for managing Intestinal Failure services in England and requires suitable recompense for the value it holds. An increase in investment into BAPEN's charitable aims is advised to be expanded into 2023/24, with a re-design of the website. The 2023 budget predicts a small deficit through investment of funds at this time, with planned investment of monies held above the reserves policy

Full copies of the accounts will be available on request from the BAPEN Office or directly on the Charity Commission website.

The British Association
For Parenteral and
Enteral Nutrition CIO for the period ended
31 December 2022

Public Benefit

The Trustees believe that they have complied with their duty to have due regard to guidance on public benefit published by the Charity Commission in exercising their powers and duties. Public benefits requirements are met by the charity's aims that every individual receives safe, timely & appropriate nutritional care in every care setting, every day and by offering free membership to the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

BAPEN is governed by its Constitution signed on 26th May 1993 which was revised on 29th November 2011 and again on 20th November 2018. A new Constitution was approved by Trustees prior to registering the new CIO Charity on 3 December 2019. In line with the revised Constitution, the Honorary Officers are also Trustees of the Association.

The Governing Council of BAPEN meets at least twice, usually four times a year and the Executive Committee which includes up to three Honorary Senior Officers as well as the Honorary President, Secretary and Treasurer meet at least every two months, usually eight or nine times a year. Representatives of the founder organisations and associate organisations sit on the Council and chairmen of the standing committees of the association are also members of the Council. An Independent Advisory Council of individuals who have made outstanding contributions to clinical nutrition and to the association, serve to offer guidance and support to the Association, hold a seat on the Trustee Board, and meet with the Executive Committee at least once a year.

Appointment, recruitment and training of trustees

The Trustees of the Association are the Honorary Officers who are elected from the members of the Association at the Annual General Meeting held in November each year. These officers are appointed for 3-year term which may be re-elected for a maximum of three terms of office. A process of succession planning is in place to ensure that the officers and therefore the Trustees retire over a staggered timeframe. Newly appointed Trustees receive copies of the annual reports and accounts for the last three years and are required to read the Charity Commission's guidance "The Essential Trustee: What You Need to Know".

Management of risks

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems and procedures have been established to manage those risks.

The British Association
For Parenteral and
Enteral Nutrition CIO for the period ended
31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Charity registered name:

The British Association for Parenteral and Enteral Nutrition

Charity registration number:

1023927

Principal office address:

Seven Elms, Dark Lane, Astwood Bank, Redditch, Worcestershire, B96 6HB until 31/12/2022

From 1/1/2023 Medivents Ltd, Devonshire Business Centre, Works Road, Letchworth, SG6 1GL

Trustees:

The following were Trustees of BAPEN during the year:

Dr Trevor Smith - President

Dr Sheldon Cooper – Treasurer

Dr Dan Rogers – Secretary

Dr Barry Jones – Chair of Independent Advisory Council

Mr Phil Lyons MBE – External Trustee

Mrs Dianne M Jeffrey CBE DL - External Trustee

Dr Roger Philips – External Trustee

Council: The Council of BAPEN during the year were:

Dr. T. Smith	President
Dr. S. Cooper	Treasurer
Dr. D. Rogers	Secretary
Dr J. Fletcher	Executive Officer
Dr. A. Rochford	Executive Officer,
Ms E. Walters	Executive Officer, Co-Chair (Enteral) BANS
Ms S-J. Hughes	Executive Officer, Co-Chair (IF) BANS and Northern Ireland Co-Representative
Ms. K. Hall	Executive Officer
Ms W-L Relp	Membership Officer, Co-chair NG SIG
Dr A. Holdoway	Education Officer
Ms. S. Zeraschi (until November '22)	BPNG
Ms P Mistry (from November '22)	BPNG
Ms. C. Campbell	NNNG
Dr. A Batra	BSPGHAN
Ms. L Cantwell	PENG
Dr. P. Allan	BAPEN Medical
Dr. B. Jones	Chair of Independent Advisory Council

The British Association
For Parenteral and
Enteral Nutrition CIO for the period ended
31 December 2022

Mr. P. Turner
Mrs. C. Wheatley
Dr. B. Moore
Dr. J. Nightingale
Dr Rebecca Stratton
Dr Rhys Hewett
Amelia Jukes
Dr F Moroni

Programmes, Northern Ireland Co-Representative
PINNT
Nutrition Society
BIFA
MAG
Wales Co-Representative
Wales Co-Representative
Scotland Representative

Independent Examiner:

Karen Hanlan ACA, ACIE
Karen Hanlan Independent Examiner Ltd
1 Saracen Close
Ettington
CV37 7SZ

Bankers:

National Westminster Bank plc
Scottish Widows Bank
Manchester Building Society
Redwood Bank

Approved by the Board and signed on its behalf by:

Dr Sheldon Cooper
Honorary Treasurer

Date: 20/10/2023

The British Association
For Parenteral and
Enteral Nutrition CIO for the period ended
31 December 2022

Statement of trustees' responsibilities

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the surplus or deficit incurred by the charity for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to exist.

The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charity complies with relevant laws and regulations.

The British Association
For Parenteral and
Enteral Nutrition CIO for the period ended
31 December 2022

Independent Examiner's Report to the Trustees of The British Association for Parenteral and Enteral Nutrition

I report to the trustees on my examination of the accounts of the British Association for Parenteral and Enteral Nutrition ('the Charity') for the period ended 31 December 2022 which are set out on pages 17 to 23.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karen Hanlan, Institute of Chartered Accountants, England & Wales
Karen Hanlan Independent Examiner Limited
1 Saracen Close
Ettington
CV37 7SZ

Date : 20/10/2023

The British Association
For Parenteral and
Enteral Nutrition CIO for the period ended
31 December 2022

Statement of Financial Activities

	Note	Total funds 2022 £	Total funds 2021 £
Income from:			
Donations and legacies - donations		-	190
Charitable Activities	1	664,322	313,123
Investment income - bank interest		2,778	1,837
Total income		667,100	315,150
Expenditure on:			
Charitable activities	2	375,371	173,340
Total expenditure		375,371	173,340
Net income for year and net movement in funds		291,729	141,810
Total funds brought forward		499,474	357,664
Total funds carried forward		791,203	499,474

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.
All funds in both 2021 & 2022 were un-restricted.

The British Association
For Parenteral and
Enteral Nutrition CIO for the period ended
31 December 2022

Balance sheet

	Notes	2022 £	2021 £
Current Assets			
Debtors	4	135,890	297,863
Cash at bank and in hand		807,310	415,786
		<u>943,200</u>	<u>713,649</u>
Current Liabilities			
Creditors: amounts falling due within one year	5	(151,997)	(214,175)
Net current assets		791,203	499,474
Creditors: amounts falling due after one year		-	-
Net assets		<u>791,203</u>	<u>499,474</u>
Funds of the Charity:			
		-	-
Unrestricted Funds		791,203	499,474
Total Charity Funds		<u>791,203</u>	<u>499,474</u>

The accompanying accounting policies and notes form part of these financial statements.

The financial statements have been prepared in accordance with the requirements of the Charity Commission

Approved by the Trustees and signed on their behalf by:
Dr Sheldon Cooper, Trustee

Date: 20/10/2023

The British Association
For Parenteral and
Enteral Nutrition CIO for the period ended
31 December 2022

Principal accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

In preparing these financial statements Update Bulletin 1 to the Charities SORP (FRS102) has been adopted and consequently a Statement of Cash flows has not been prepared.

The British Association for Parenteral and Enteral Nutrition meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis which assumes that the Charity will continue to operate. The validity of this assumption is dependent upon the continuance of support from the charity's supporters and in response to the progress made by the Charity in pursuing a viable budget. The Charity's current business plan shows that the Charity will be able to operate in the foreseeable future. Based on this understanding, the trustees believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

c) Funds

General accumulated funds are unrestricted funds available for general purposes and include funds designated for a particular purpose; the use of such funds remains at the discretion of the trustees.

Restricted funds are funds subject to conditions imposed by the donor or by specific terms of the appeal under which the funds are raised. The restrictive conditions are binding upon the Charity.

Principal accounting policies (continued)

d) Income

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes the direct costs of activities undertaken to further the purposes of the charity and their associated support & governance costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

f) Deferred Income

Income is deferred when monies are received in advance relating to licences or membership commencing in the next financial year.

g) Interest receivable

Bank interest is shown on the basis of amounts received in the year.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The British Association
For Parenteral and
Enteral Nutrition CIO for the period ended
31 December 2022

Principal accounting policies (continued)

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Taxation

As a registered charity no provision is considered necessary for taxation.

Notes to the financial statements

1. Income from Charitable Activities

	2022	2021
	£	£
Un-restricted:		
Corporate membership	93,850	82,850
Individual Affiliate / BAPEN Medical Membership	9,826	10,419
E-learning	1,880	4,200
Annual conference/virtual events	278,061	16,928
Projects	63,696	43,722
Copyright	190,833	151,790
Miscellaneous (Including ESPEN)	26,176	3,214
	<hr/> 664,322	<hr/> 313,123

The British Association
For Parenteral and
Enteral Nutrition CIO for the period ended
31 December 2022

Notes to the financial statements (continued)

2. Expenditure on Charitable Activities

	2022 £	2021 £
<i>Charitable events & activities:</i>		
Promotion	46,414	14,406
Other charitable expenditure	7,821	3,739
Conference expenditure	192,105	24,839
	246,340	42,984
<i>Support costs:</i>		
Secretarial fees & expenses	35,993	35,000
Media Co-Ordinator	30,000	30,365
Office costs	4,007	4,263
Bad debts	-	1,000
Database Management	28,851	45,204
Travel	10,415	248
Meetings	589	-
ESPEN	1,652	2,213
Stationery	497	162
Bank charges	1,048	623
Bookkeeping & Accountancy	2,458	3,642
Insurance	1,927	2,336
	117,437	125,056
<i>Governance costs:</i>		
Meetings	6,694	2,000
Legal & professional fees	3,400	2,100
Independent Examiner's fee	1,500	1,200
	11,594	5,300
Total charitable expenditure	375,371	173,340

3. Staff costs, trustee remuneration and expenses

The Charity has no employees and uses the services of contractors to deliver its events and activities.

No remuneration was paid to trustees. During the year travel expenses of £322.18 were claimed by 3 trustees for costs incurred in attending BAPEN meetings (2021 - £nil).

The British Association
For Parenteral and
Enteral Nutrition CIO for the period ended
31 December 2022

Notes to the financial statements (continued)

4. Debtors

	2022	2021
	£	£
Trade debtors	116,073	252,905
Prepayments	19,817	44,958
	135,890	297,863

5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	240	2,248
Accruals	5,122	2,000
Deferred income	107,500	169,133
VAT	39,135	40,794
	151,997	214,175

Movements in deferred income are as follows:

	£	£
At beginning of year	169,133	85,123
Released to income in year	(169,133)	(85,123)
Deferred in year	107,500	169,133
At end of year	107,500	169,133

Deferred income relates to copyright fees and licence fees received in advance.

6. Controlling Interests

The charity is controlled by the trustees.

7. Related party transactions

There were no transactions with related parties during the year.