

The British Association
For Parenteral and
Enteral Nutrition CIO

Financial Statements
for the period ended
31 December 2021

Registered Charity number 1186719
(previously 1023927)

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31 December 2021

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Report of the trustees

The trustees are pleased to present their report together with the financial statements of The British Association for Parenteral and Enteral Nutrition CIO for the period ended 31 December 2021. On 20 July 2020 all activities and funds were transferred to a newly registered charity The British Association For Parenteral and Enteral Nutrition CIO (Charity number 1186719) which was registered on 3 December 2019, and finances merged in the previous year's report for 2020.

The financial statements comply with the Charities Act 2011, the Council's Constitution and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019).

AIMS AND OBJECTIVES

BAPEN's objects as recorded in its Constitution were:

1. the relief of sickness in those who have become, or are likely to become, malnourished and who are unable to consume or absorb normal food in sufficient quantities to effect recovery;
2. the advancement of education of health workers of all kinds, patients, policy makers and the general public, in the importance of and the methods for, the prevention and treatment of malnutrition during illness;
3. the promotion of research into all aspects of clinical nutrition and human metabolism on condition that the results of such research are published.

BAPEN's key objectives were to:

- a. Raise awareness of the problem of malnutrition in the UK
- b. Support a clinical governance framework to underpin the nutritional management of patients
- c. Enhance knowledge and skills in clinical nutrition through education and training
- d. Communicate the clinical and economic benefits of nutritional care to healthcare workers, policy makers and the public
- e. Promote multi professional research to contribute to the evidence base for malnutrition and its treatment
- f. Establish standards of clinical practice in nutrition support

Public Benefit

The Trustees believe that they have complied with their duty to have due regard to guidance on public benefit published by the Charity Commission in exercising their powers and duties and in planning their objectives and activities during the year.

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ACHIEVEMENTS AND PERFORMANCE (President's report 2021)

Throughout the last 12 months, we at BAPEN have continued with vigour and enthusiasm in working towards our vision for every individual to receive safe, timely and appropriate nutritional care in every care setting, every day. Of course, the direct and indirect impact of COVID-19 pervaded the year, and pressures across the healthcare systems were considerable. I want to extend my thanks to everyone working hard to navigate these challenges and congratulate your perseverance and dedication to your patients.

I have summarised just some of 2021's key highlights for BAPEN below, however I would first like to extend my gratitude to all those involved in our organisation, our members and the wider nutrition, and healthcare, community. It's truly an honour to work amongst such able and impressive colleagues, and I continue to learn from you all. I would like to give a particular shoutout to BAPEN's Core Groups, Standing Committees and Special Interest Groups, who have, over this busy year, launched and reported on important surveys, campaigned, and published guidance, all while championing their respective goals. I would also like to mention the Covid Airborne Protection Alliance (CAPA), formerly the AGP Alliance, which is chaired by our very own Dr Barry Jones. CAPA is a group of professional organisations who have been campaigning since the beginning of the pandemic for enhanced PPE access for healthcare workers and updated IPC guidance. This is incredibly important work which is relevant to us all and the perseverance and achievements of the Alliance are really commendable. I hope this report can give you a flavour of how much valuable work goes on within various parts of our organisation.

All-Party Parliamentary Group on nutrition

In March 2021, I was invited to present on behalf of BAPEN at an All-Party Parliamentary Group (APPG) for Ageing and Older People on malnutrition. I spoke of the need for a greater and more widespread understanding of malnutrition and its prevalence in the UK. This kind of event, where we have the opportunity to communicate directly to parliamentarians, is important, arguably more so than ever considering the impact COVID has had on our health system across acute and community settings. The session was well attended, and it was fantastic to speak to such an engaged audience. APPGs are a great platform to raise awareness of issues and to reach audiences and stakeholders we may not otherwise be able to. Dianne Jeffrey, Chair of the Malnutrition Task Force (MTF) and one of BAPEN's Trustees, also spoke at the APPG. Of course, BAPEN works closely in partnership with the MTF for UK Malnutrition Awareness Week, and our area of interest in disease-related malnutrition is complementary to their more community focused work. Together, I feel we made a compelling case, which we will continue to share in a parliamentary setting when we have the opportunity.

Memorandum of Understanding with the Nutrition Society

As a multi-disciplinary organisation, BAPEN thrives off collaborative work. In March 2021, it was a great privilege to formalise our long-standing relationship with the Nutrition Society through a Memorandum of Understanding. This brought our two organisations into closer alignment and raises the prospect of valuable partnership projects. While we have many goals and objectives in common, our areas of focus can also support and complement one another, and I look forward to seeing what we can achieve together in the future.

Inequalities in Health Alliance

In November 2020, BAPEN joined the Inequalities in Health Alliance (IHA). The IHA is a coalition of not-for-profit organisations working in health, social care and beyond who collectively campaign for a cross-government strategy to reduce health inequalities. In September 2021, the IHA wrote to Boris Johnson, outlining the need for an explicit nationwide cross-government approach to help identify the policy changes required on national

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issues that will be relevant for all communities. The letter argued that the recovery from COVID-19 must be a turning point for the health of the nation, citing the opportunity to level up and build back better. I was pleased to be a signatory, on behalf of BAPEN, alongside 90 other senior representatives of the IHA, of this letter to the Prime Minister.

#UKMAW2021

UK Malnutrition Awareness Week 2021 marked a true highlight in BAPEN's year. I am thrilled with the amount of support and momentum that was generated during the campaign, and I would like to thank those that got involved for their efforts. In particular, I would like to extend a special thanks to our partners at the Malnutrition Task Force for another brilliant year of collaboration!

Each year, we hope to raise awareness, spark conversations, and further understanding of the realities of malnutrition and dehydration. This year, our messaging focused around the importance of widespread involvement in the fight against malnutrition. We communicated our campaign message for people to 'Ask, Look and Listen', to encourage everybody to keep nutritional care on their radar. Whilst the awareness week provides a focus and a platform, I always hope that the impact of what we say continues to resonate throughout the rest of the year.

As in previous years, a huge focus of UKMAW for BAPEN was the National Screening Survey, run by the Malnutrition Action Group (MAG). I want to say a huge thank you to all those who contributed to the survey. The importance of screening cannot be overstated, and it is an incredibly productive exercise to assess the extent of malnutrition in all settings. I am keen to take the learnings from our screening surveys in previous years and compare how matters may have changed. Screening all year round is crucial, but it is also hugely important to have these concerted efforts to all screen together. We really need the whole nutrition community (and beyond) to support us in gathering data, and surveys like this are a fantastic opportunity to take stock of the on-the-ground extent of malnutrition risk, and the deployment of nutritional care across the UK. This is now our third year of running the screening survey in October, and we hope it is becoming a fixture that more and more people will engage with over time.

Annual Conference

In November/December 2021, we ran our Annual Conference, the second ever via a virtual format! The BAPEN Programmes Committee did a splendid job drawing together an insightful programme with a brilliant roster of speakers covering a rich range of topics. 'Conference on the Couch' was a series of webinars scheduled during the evenings which included topics such as case-based approach to feeding difficulties and dilemmas, IBD and nutrition, drugs and nutrition support and more – there was something for everyone!

It was fantastic to see so many faces, new and familiar, albeit through the screen! I think the opportunity to hear from colleagues across the UK facilitates the sharing of best practice. We are a multi-disciplinary organisation, and therefore with every subject we tackle it is important to gather views from people representing different professions. Equally important is to hear from people within different settings, in hospitals and in the community, and from different parts of the UK. Our Annual Conference offers the rare opportunity to come together in a way like no other time in our calendar, so my hope is that next year we are able to (finally!) have our conference in person once more.

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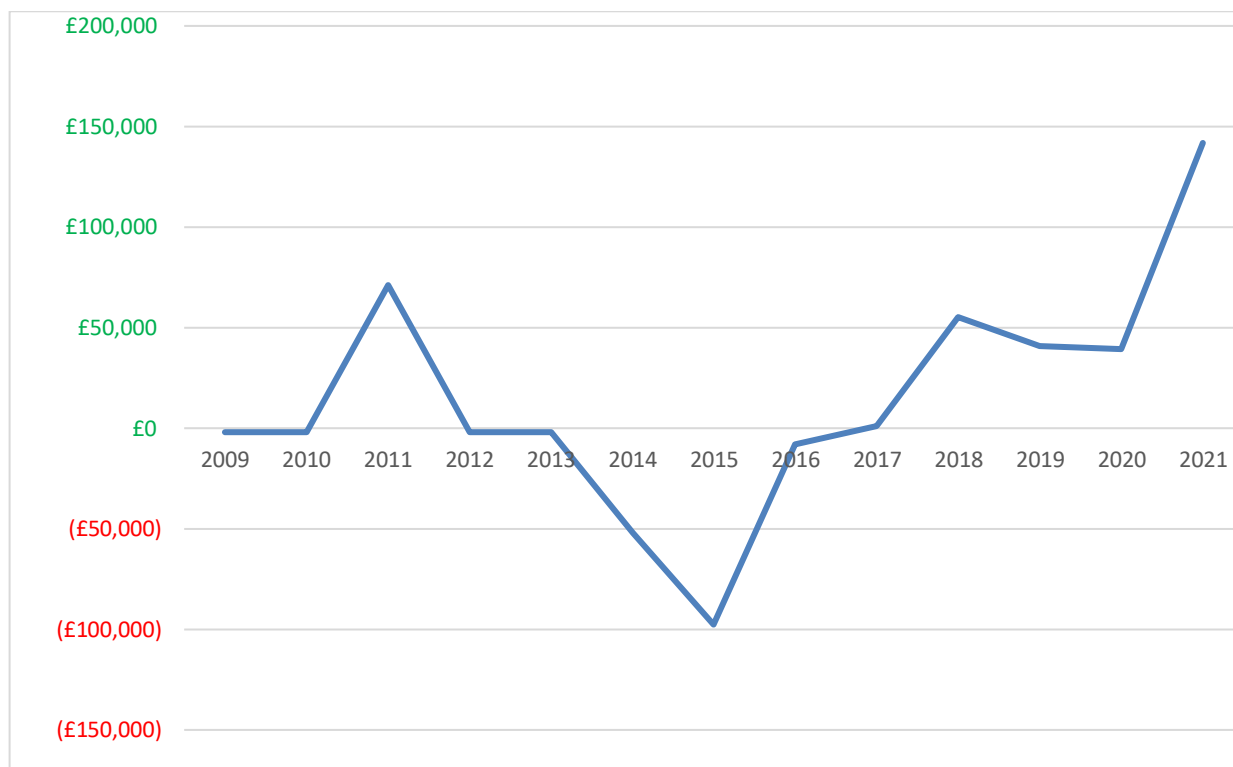
Looking ahead to 2022, I am delighted to be steering the BAPEN ship as we enter a significant birthday year. 30 years of our organisation is a real milestone and I very much look forward to all the activities and plans we have in the pipeline! As a charity, we're aiming to reflect upon, and develop, our ways of operating, our values, and our direction of travel to ensure sustained progress towards our vision in the years ahead.

FINANCIAL REVIEW (Treasurers report)

Overview

The devastating effects of the global coronavirus pandemic continued to be extremely challenging in 2021 across the charity sector. Despite these difficulties, through careful review of expenditure, and maximizing new income streams, BAPEN has seen its' financial position continue to improve. For the fourth year in a row, a year end surplus was delivered; with a 2021 year-end surplus of £141,810 (figure 1), an increase of £102,666 surplus over the year 2020. This is an outstanding achievement for a charity whose leadership team and members have been challenged within their healthcare roles in response to the pandemic, whilst maintaining a focus on securing the stability and sustainability of the charity. The current financial position is supporting BAPEN to meet its charitable aims, and indeed should enable BAPEN to cautiously enhance its investments going forward.

Figure 1a: Summary of year end surplus/deficit



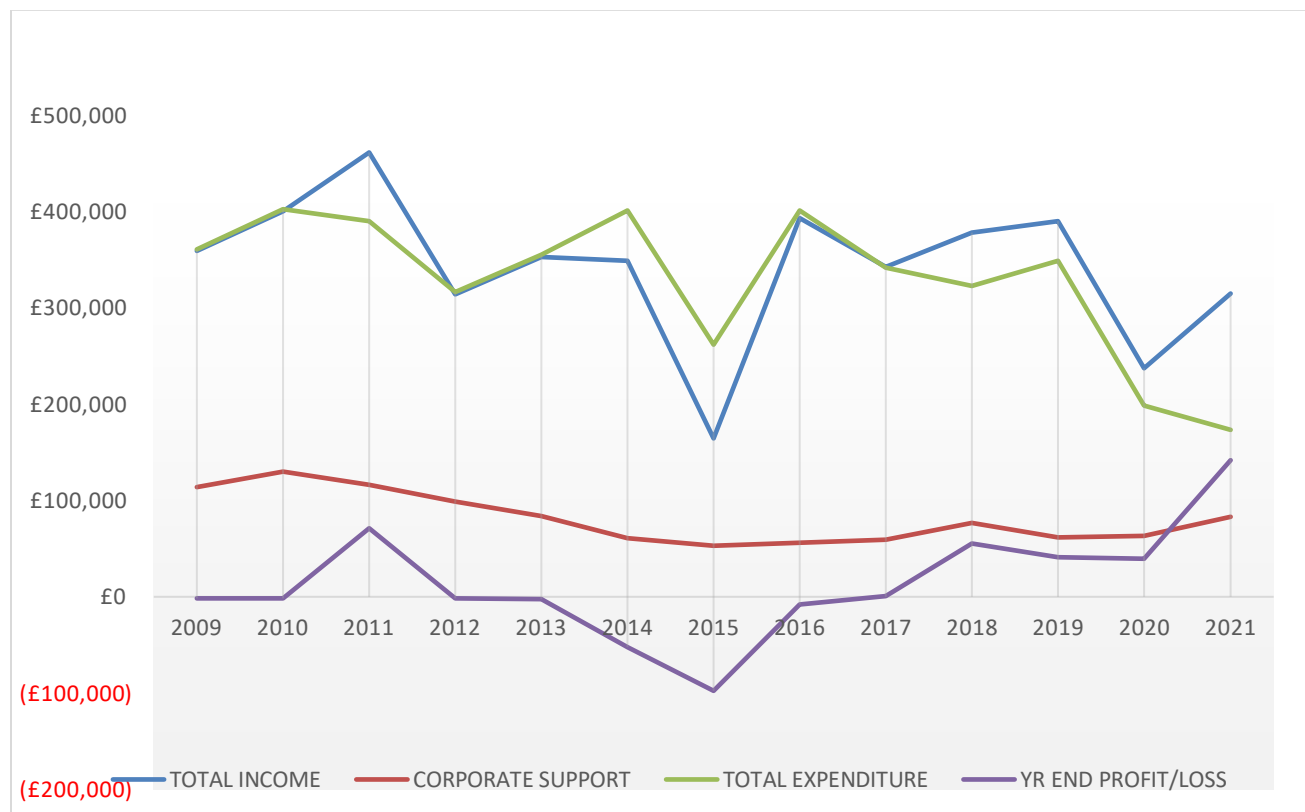
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There are two key income increases seen in the year 2021. Firstly, an increase in corporate/industry sponsorship by almost £20,000, to £82,850. The significant other income is 'MUST' licensing. This income stream has offset the lack of an in-person conference being our main income stream. BAPEN's overall income has risen from £237,566 in 2020 to £315,150 in 2021. A drop in expenditures has seen our reserves rise.

These successes have increased overall financial reserves to £499,474 (£357,664 in 2020, £318,520 in 2019, £277,627 in 2018). Reserves are now at a level that supports further cautious increase in activities of BAPEN in 2022 and beyond, noting that we have a significant secretariat and conference provider tender occurring in October 2022.

As a reminder, BAPEN converted from an unincorporated charity to a charitable incorporated organisation (CIO) in July 2020 with all activities and funds being transferred to the newly registered charity The British Association for Parenteral and Enteral Nutrition CIO (Charity number 1186719) which was registered on 3 December 2019.

Figure 1b: Summary of changes in income and expenditures

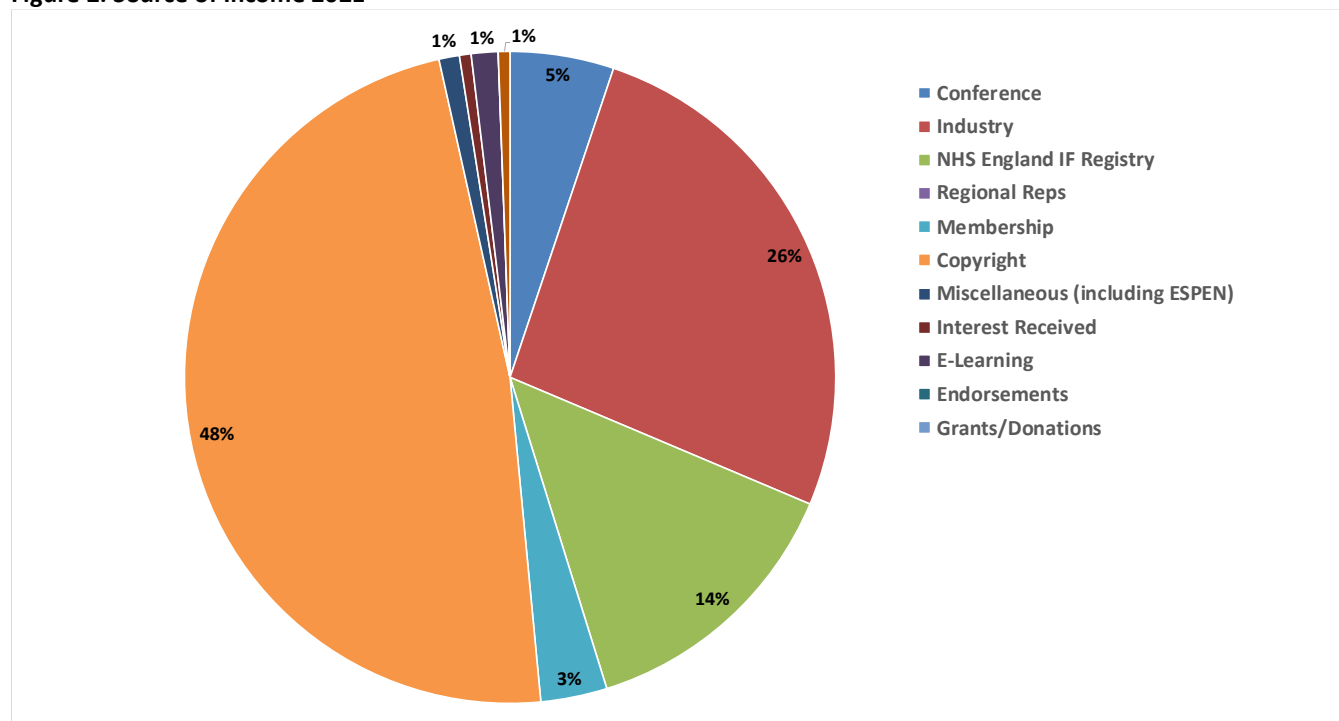


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Income

The total income for 2021 was £315,150, an increase from 2020 which was £237,566. It is recognized that both 2020 and 2021 both saw lower incomes than 2019 due to loss of income from conference, but the copyright license for 'MUST' and increase in Industry/corporate sector has generated the uplift from last year.

Figure 2: Source of Income 2021



Annual Conference, 2021

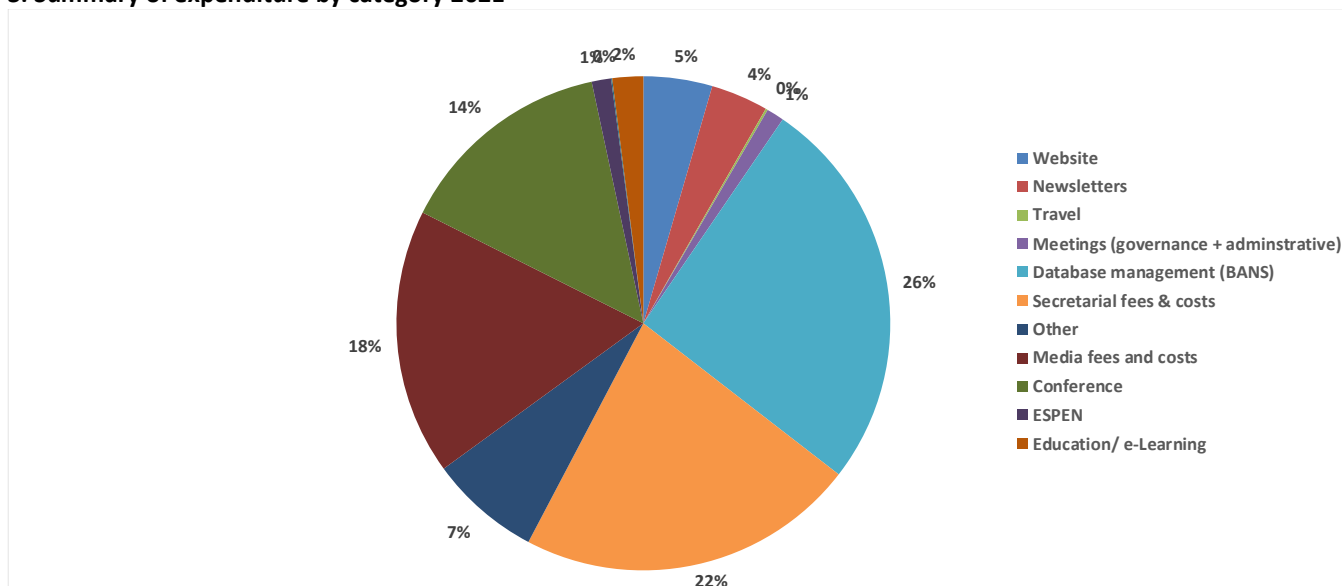
Annual conference in 2021 was once again an on-line affair, which delivered excellent educational benefit but with a loss of income stream, to the extent there was an overall loss of **£7,911** (income £16,928, costs £24,839, including cancellation charges of over £8,000). Usually an in-person attended conference has delivered a profit (2019 £71,805; 2018 £54,158; 2017 £30,272). The previous on-line conference did bring about a profit of £26,370 in 2020, and this will be examined in greater detail, but as 2022 conference is an in-person event, it is anticipated a return to profit should occur.

Expenditure

Overall charity expenditure of £173,340 in 2021, a drop from previous years: 2020 was £198,422, £150,501 less than 2019. With many meetings being virtual, a reduction in travel expenditure and meeting rooms was noted. Whilst conference saw an overall loss, the expenditure on conference was almost £20,000 lower than 2020. A breakdown of major costs is summarised in figure 3.

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Figure 3: Summary of expenditure by category 2021



Reserves

Reserves continue to be distributed across five direct access and notice accounts with banks or building societies protected by the FSCS. These are categorized as low risk investments.

Reserves policy

Financial reserves at the end of 2021 were £499,474, an increase from 2020 which were £357,664. The charity sets a reserve policy that dictates that 12 months costs should be held in reserve. The reserves policy was reviewed in 2020 and the level set at £320,000. This includes the need to protect the charity from failure of conference as was the case in 2020 due to the coronavirus pandemic. In 2021 the conference once again was converted to an on-line event, leading to a small loss. However, unbudgeted income from a global licensing agreement mitigated losses against conference and have led to an unplanned gain in reserves and surplus of just under £180,000 against the reserves policy. This is noted and financial planning for 2022 will include a spending plan that ensures that these funds are invested into the charitable aims of BAPEN.

The current deviation from the reserves levels indicated in the reserves policy will lead to review and corrective measures being taken and updated.

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Plan for 2022

Investment of charitable funds will take place in line with priorities identified in the strategic review being conducted by the charity in 2021, and under review by February 2023. It is noted that the copyright licensing incomings are one-off payments and not necessarily a guaranteed income stream. The Database management for the IF Registry is currently breaking even, but it's resource to NHSE is highly valuable for managing Intestinal Failure services in England and requires suitable recompense for the value it holds. An increase in investment into BAPEN's charitable aims is advised to be expanded into 2022/23

Full copies of the accounts will be available on request from the BAPEN Office or directly on the Charity Commission website.

Public Benefit

The Trustees believe that they have complied with their duty to have due regard to guidance on public benefit published by the Charity Commission in exercising their powers and duties. Public benefits requirements are met by the charity's aims that every individual receives safe, timely & appropriate nutritional care in every care setting, every day and by offering free membership to the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

BAPEN is governed by its Constitution signed on 26th May 1993 which was revised on 29th November 2011 and again on 20th November 2018. A new Constitution was approved by Trustees prior to registering the new CIO Charity on 3 December 2019. In line with the revised Constitution, the Honorary Officers are also Trustees of the Association.

The Governing Council of BAPEN meets at least twice, usually four times a year and the Executive Committee which includes up to three Honorary Senior Officers as well as the Honorary President, Secretary and Treasurer meet at least every two months, usually eight or nine times a year. Representatives of the founder organisations and associate organisations sit on the Council and chairmen of the standing committees of the association are also members of the Council. An Independent Advisory Council of individuals who have made outstanding contributions to clinical nutrition and to the association serve to oversee the activities and future strategy of the association and meet with the Executive Committee at least once a year.

Appointment, recruitment and training of trustees

The Trustees of the Association are the Honorary Officers who are elected from the members of the Association at the Annual General Meeting held in November each year. These officers are appointed for 3-year term which may be re-elected for a maximum of three terms of office. A process of succession planning is in place to ensure that the officers and therefore the Trustees retire over a staggered timeframe. Newly appointed Trustees receive copies of the annual reports and accounts for the last three years and are required to read the Charity Commission's guidance "The Essential Trustee: What You Need to Know".

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Management of risks

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity registered name:

The British Association for Parenteral and Enteral Nutrition

Charity registration number:

1023927

Principal office address:

Seven Elms, Dark Lane, Astwood Bank, Redditch, Worcestershire, B96 6HB

Trustees:

The following were Trustees of BAPEN during the year:

Dr Trevor Smith - President
Dr Christopher Mountford – Treasurer
Dr Dan Rogers – Secretary
Dr Barry Jones – Chair of Independent Advisory Council
Mr Phil Lyons MBE – External Trustee
Mrs Dianne M Jeffrey CBE DL - External Trustee
Dr Roger Philips – External Trustee

Council: The Council of BAPEN during the year were:

Dr. T. Smith	President
Dr. C. Mountford	Treasurer
Dr. D. Rogers	Secretary
Dr. S. Cooper (from November 2021)	Shadow Treasurer
Ms. L. Anderson	Executive Officer
Dr. A. Rochford	Executive Officer, Co-Chair (IF) BANS
Ms E. Walters	Executive Officer, Co-Chair (Enteral) BANS
Ms S-J. Hughes	Executive Officer, Northern Ireland Co-Representative
Ms. K. Hall	Executive Officer
Ms W-L Relph	Membership Officer, Co-chair NG SIG
Dr A. Holdoway	Education Officer
Ms. S. Zeraschi	BPNG
Ms. C. Campbell	NNNG

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Dr. J. Kogelmeier	BSPGHAN
Ms. K. Hall	PENG
Dr. P. Allan	BAPEN Medical
Dr. B. Jones	Chair of Independent Advisory Council
Mr. P. Turner	Programmes, Northern Ireland Co-Representative
Mrs. C. Wheatley	PINNT
Dr. B. Moore	Nutrition Society
Dr. J. Nightingale	BIFA
Dr Rebecca Stratton	MAG
Dr Rhys Hewett	Wales Co-Representative
Amelia Jukes	Wales Co-Representative
Dr Philip Stevens	Scotland Representative

Independent Examiner:

Karen Hanlan ACA, ACIE
Karen Hanlan Independent Examiner Ltd
1 Saracen Close
Ettington
CV37 7SZ

Bankers:

National Westminster Bank plc
Scottish Widows Bank
Manchester Building Society
Redwood Bank

Approved by the Board and signed on its behalf by:

Dr Sheldon Cooper
Honorary Treasurer

Date: 16/10/22

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Statement of trustees' responsibilities

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the surplus or deficit incurred by the charity for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to exist.

The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charity complies with relevant laws and regulations.

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Independent Examiner's Report to the Trustees of The British Association for Parenteral and Enteral Nutrition

I report to the trustees on my examination of the accounts of the British Association for Parenteral and Enteral Nutrition ('the Charity') for the period ended 31 December 2021 which are set out on pages 15 to 22.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karen Hanlan, Institute of Chartered Accountants, England & Wales
Karen Hanlan Independent Examiner Limited
1 Saracen Close
Ettington
CV37 7SZ

Date :16/10/22

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Statement of Financial Activities

	Note	Total funds 2021 £	Total funds 2020 £
Income from:			
Donations and legacies - donations		190	121
Charitable Activities	1	313,123	236,793
Investment income - bank interest		1,837	652
Total income		315,150	237,566
Expenditure on:			
Charitable activities	2	173,340	198,422
Total expenditure		173,340	198,422
Net income for year and net movement in funds		141,810	39,144
Total funds brought forward		357,664	318,520
Total funds carried forward		499,474	357,664

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.
All funds in both 2020 & 2021 were un-restricted.

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Balance sheet

	Notes	2021 £	2020 £
Current Assets			
Debtors	5	297,863	52,586
Cash at bank and in hand		415,786	435,244
		<u>713,649</u>	<u>487,830</u>
Current Liabilities			
Creditors: amounts falling due within one year	6	(214,175)	(130,166)
Net current assets		499,474	357,664
Creditors: amounts falling due after one year		-	-
Net assets		<u>499,474</u>	<u>357,664</u>
Funds of the Charity:			
		-	-
Unrestricted Funds		499,474	357,664
Total Charity Funds		<u>499,474</u>	<u>357,664</u>

The accompanying accounting policies and notes form part of these financial statements.

The financial statements have been prepared in accordance with the requirements of the Charity Commission

Approved by the Trustees and signed on their behalf by:
Dr Sheldon Cooper, Trustee

Date: 16/10/22

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Principal accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

In preparing these financial statements Update Bulletin 1 to the Charities SORP (FRS102) has been adopted and consequently a Statement of Cash flows has not been prepared.

The British Association for Parenteral and Enteral Nutrition meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis which assumes that the Charity will continue to operate. The validity of this assumption is dependent upon the continuance of support from the charity's supporters and in response to the progress made by the Charity in pursuing a viable budget. The Charity's current business plan shows that the Charity will be able to operate in the foreseeable future. Based on this understanding, the trustees believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

c) Funds

General accumulated funds are unrestricted funds available for general purposes and include funds designated for a particular purpose; the use of such funds remains at the discretion of the trustees.

Restricted funds are funds subject to conditions imposed by the donor or by specific terms of the appeal under which the funds are raised. The restrictive conditions are binding upon the Charity.

Principal accounting policies (continued)

d) Income

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes the direct costs of activities undertaken to further the purposes of the charity and their associated support & governance costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

f) Deferred Income

Income is deferred when monies are received in advance relating to licences or membership commencing in the next financial year.

g) Interest receivable

Bank interest is shown on the basis of amounts received in the year.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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Principal accounting policies (continued)

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Taxation

As a registered charity no provision is considered necessary for taxation.

Notes to the financial statements

1. Income from Charitable Activities

	2021	2020
	£	£
Un-restricted:		
Corporate membership	82,850	63,069
Individual Affiliate / BAPEN Medical Membership	10,419	10,414
Endorsements	-	100
E-learning	4,200	1,846
Annual conference/virtual events	16,928	68,624
Projects	43,722	43,722
Copyright	151,790	45,571
Miscellaneous (Including ESPEN)	3,214	3,447
	313,123	236,793

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Notes to the financial statements (continued)

2. Expenditure on Charitable Activities

	2021	2020
	£	£
<i>Charitable events & activities:</i>		
Promotion	14,406	19,133
Other charitable expenditure	3,739	8,623
Conference expenditure	24,839	42,254
	42,984	70,010
<i>Support costs:</i>		
Secretarial fees	35,000	35,000
Media Co-Ordinator	30,365	30,000
Office costs	4,263	4,468
Bad debts	1,000	-
Database Management	45,204	35,568
Travel	248	2,908
Meetings	-	917
ESPEN	2,213	2,250
Stationery	162	140
Bank charges	623	1,219
Bookkeeping & Accountancy	3,642	4,363
Insurance	2,336	2,454
	125,056	119,287
<i>Governance costs:</i>		
Meetings	2,000	1,822
Legal & professional fees	2,100	5,303
Independent Examiner's fee	1,200	2,000
	5,300	9,125
Total charitable expenditure	173,340	198,422

3. Staff costs, trustee remuneration and expenses

The Charity has no employees and uses the services of contractors to deliver its events and activities.

No remuneration was paid to trustees. During the year no travel expenses were claimed by trustees to reimburse them for the costs incurred in attending BAPEN meetings (2020 - £461.70).

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Notes to the financial statements (continued)

4. Merger accounting – prior year

A new Charity, the British Association for Parenteral and Enteral Nutrition CIO (Charity number 1186719), was registered by the Charity Commission on 3 December 2019. Under a transfer agreement dated 20 July 2020 the undertaking and assets of the old charity (the British Association for Parenteral and Enteral Nutrition, charity number 1023927) were transferred to the new charity who then took on all activities previously undertaken by the old charity. This old charity was removed by the Charity Commission on 18 August 2020. As required by section 27 of the SORP the transaction was accounted for as a merger in the 2020 accounts and results pre & post-merger were combined when producing the financial statements as follows:

2020	Old charity pre-merger £	New charity post- merger £	Combined total £
Total income	114,527	123,039	237,566
Total expenditure	(78,980)	(119,442)	(198,422)
Net income and net movement in funds	35,547	3,597	39,144

All funds pre and post-merger were unrestricted and the new charity did not commence activity until the date of the merger.

An analysis of the net assets at the date of merger is as follows:

	Old charity £	New charity £	Combined total £
Cash at bank	344,927	-	344,927
Debtors	42,954	-	42,945
Creditors	(33,805)	-	(33,805)
Total un-restricted funds transferred	354,076	-	354,076

5. Debtors

	2021 £	2020 £
Trade debtors	252,905	18,515
Prepayments	44,958	34,071
	297,863	52,586

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Notes to the financial statements (continued)

6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,248	15,907
Accruals	2,000	2,400
Deferred income	169,133	85,123
VAT	40,794	26,736
	<u>214,175</u>	<u>130,166</u>

Movements in deferred income are as follows:

	£	£
At beginning of year	85,123	2,708
Released to income in year	(85,123)	(2,708)
Deferred in year	169,133	85,123
At end of year	<u>169,133</u>	<u>85,123</u>

Deferred income relates to copyright fees and licence fees received in advance.

7. Controlling Interests

The charity is controlled by the trustees.

8. Related party transactions

There were no transactions with related parties during the year.