

REGISTERED CHARITY NUMBER: 1186708

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
New Covenant Church - Medway

New Covenant Church - Medway

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for the Year Ended 31 December 2020

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New Covenant Church - Medway

Report of the Trustees for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1186708

Principal address

Trustees

S O O Sotunde

Mrs N N Tetteh

Miss H S E Ajayi

Independent examiner

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

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Recruitment and appointment of new trustees

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest.

Appropriate checks from the Disclosure and Barring Service are conducted.

In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and decide on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustee board is responsible for good governance and we strive to govern well.

Trustees are given an induction session along with going through the CIO's governing document and all relevant guides from the Charity Commission.

The CIO's governing document and all relevant guides from the Charity Commission are regularly consulted in enabling trustees.

New Covenant Church Medway is part of the wider New Covenant Church UK, and trustees have attended meetings organised aimed at supporting and enabling trustees carry out their roles effectively.

The CIO consists of 3 trustees. There is a Chair, a Secretary and a Treasurer.

New Covenant Church Medway consists of a leadership team of three Pastors, two Elders and one Youth Leader. Within the church, there are various departments and committees, with each having a head of department.

The various departments and committees include the Pastoral Team, Choir, Welfare, Children Department, Youths, Young Adults, Ushers, Technical Team, Prayer and Intercessory Team, Welcome and Follow Up Team, Covenant Men, Covenant Women, Evangelism, Finance, and Building Committee.

New Covenant Church Medway is part of New Covenant Church UK, with a signed document of association and collaboration.

The CIO has public liability and indemnity insurance policy up to date.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the CIO is to advance the Christian religion for public benefit.

To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees from time to time may think.

OBJECTIVES AND ACTIVITIES

Significant activities

In addition to services where we all meet, the men, women and youths meet occasionally for separate fellowship to encourage and develop themselves in accordance to God's plan and purpose. It also provides a great opportunity for people to share common issues that may be gender, age, career or role specific. All our services are open to all people, without charge.

We often go out on evangelism to share the good news that God loves the world in our local community, we listen and offer prayers for everyone.

We confirm the trustees have had regard to the Charity Commission's public benefit guidance when carrying out activities to which it's relevant.

We have plans to implement several ideas for community transformation including Coffee Mornings, Food Bank as well as Breakfast and an After School Club when we move into our own Building.

Church members volunteer their time, skills and expertise

Public benefit

The Board of Trustees are pleased to report as follows:

The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK and abroad.

Places of Worship

The Charity commits to the promotion of the Christian Faith by leasing on a weekly basis a place in the centre of , Medway, Kent to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities.

We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics, BBQ outreach and summer family fun days where food and drinks are provided. The Covid restrictions during 2020 did not enable us to provide the full range of these activities during the year but we hope to resume these subsequently.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We have held regular church services and meetings.

Pastoral support has and continues to be given by our Pastors.

Church workers meetings have been held.

Pastors have held regular meetings.

Trustees have held meetings and attended training sessions.

FINANCIAL REVIEW

Principal funding sources

At the end of December 2020 accounting period which ends 31 December 2020, our savings with Natwest was £19,074.10

We aim to purchase a church building to enable us carry out our objectives more effectively. The saved amount is mostly towards the purchase of our building.

Principal sources of income include regular donations by members of the church and attendees at our meetings through collections, direct bank transfer, standing orders, periodic fund raising, all by voluntary contributions.

We also earn interest paid on our savings account.

Expenditures include money spent on venue hires for our meetings and worship, public liability insurance, welfare, contribution to other charities and to our associate church New Covenant church UK, meetings and training, printing, love gifts and honorariums, and towards our outreaches and charitable events.

FUTURE DEVELOPMENTS

We aim to continue to grow as a church, expand our activities and own our building to facilitate our objectives, for the public's benefit.

Approved by order of the board of trustees on 29 October 2021 and signed on its behalf by:

S O O Sotunde - Trustee

Independent Examiner's Report to the Trustees of
New Covenant Church - Medway

I report on the accounts for the year ended 31 December 2020, which are set out on pages six to nine.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Theo Sehindemi

29 October 2021

New Covenant Church - Medway

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income		18,519
RESOURCES EXPENDED		
Charitable activities		
Equipment Expense		450
Contribution to Centre		745
Training and Welfare		<u>363</u>
Total resources expended		<u>1,558</u>
NET INCOMING RESOURCES		<u>16,961</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>16,961</u></u>

The notes form part of these financial statements

New Covenant Church - Medway

Balance Sheet
At 31 December 2020

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash in hand		21,267
CREDITORS		
Amounts falling due within one year	3	(4,306)
NET CURRENT ASSETS		<u>16,961</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,961</u>
NET ASSETS		<u>16,961</u>
FUNDS	4	
Unrestricted funds		<u>16,961</u>
TOTAL FUNDS		<u>16,961</u>

The financial statements were approved by the Board of Trustees on 29 October 2021 and were signed on its behalf by:

S O O Sotunde -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	£ <u>4,306</u>
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4. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.20 £
Unrestricted funds		
General fund	16,961	16,961
	<hr/>	<hr/>
TOTAL FUNDS	<u>16,961</u>	<u>16,961</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,519	(1,558)	16,961
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>18,519</u>	<u>(1,558)</u>	<u>16,961</u>

New Covenant Church - Medway

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

£

INCOMING RESOURCES

Voluntary income

Donations 18,519

Total incoming resources 18,519

RESOURCES EXPENDED

Charitable activities

Training and Welfare 363

Support costs

Finance

Contribution to Centre 745

Other

Equipment Expense 450

Total resources expended 1,558

Net income 16,961