

NEW COVENANT CHURCH MEDWAY

England & Wales · Charity number 1186708

Details

Status Registered

Legal form CIO

Registered 2019-12-03

Register [View on the Charity Commission register](#)

Contact

Address New Covenant Church
506-510 Old Kent Road
London
SE1 5BA

Phone 07985194273

Email rdpbakare@aol.com

Website www.nccmedway.org

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION FOR PUBLIC BENEFIT

Activities: PURPOSE: TO ADVANCE THE CHRISTIAN RELIGION FOR PUBLIC BENEFITThe charity carries out its purposes through the church. It organises Christian services every Sunday andmidweek services where the Christian doctrines and ethos are taught and shared. Also, there are bibleclasses where experienced bible teachers devote time to teaching people about Christianity, the core ofits activities,

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

Geography

- Uganda
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£32,353	£20,693	-	-
2023-12-31	£34,570	£13,665	-	-
2022-12-31	£38,836	£11,421	-	-
2021-12-31	£30,611	£12,690	-	-
2020-12-31	£18,519	£1,558	-	-

Trustees

Name	Role	Appointed
Samuel Olakunle Oluwole Sotunde	Chair	2019-11-27
Hannah Sinmisola Eno Ajayi		2019-11-27
NANA NYARKOA TETTEH		2019-11-27

NEW COVENANT CHURCH MEDWAY

England & Wales - Charity number 1186708

Accounts

The Charity Registration Number is :- 1186708

New Covenant church - Medway

Report and Accounts

31 December 2024

New Covenant church - Medway

Trustees' Annual Report for the year ended 31 December 2024

The Trustees present their Report and Accounts for the year ended 31 December 2024.

Reference and administrative details

The charity name.

The legal name of the charity is:- New Covenant church - Medway.

The charity is also known by its operating name, N/A.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1186708.

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The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

New Covenant church - Medway

Trustees' Annual Report for the year ended 31 December 2024

The principal operating address, telephone number, email and web addresses of the charity are:-

Galahad Avenue
Rochester, Kent
, ME2 2YS

The Trustees in office on the date the report was approved were:-

S.O.O. SOTUNDE ; N.N.TETTEH
MISS. H.S.E.AJAYI

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

New Covenant church - Medway

Trustees' Annual Report for the year ended 31 December 2024

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and aims

The object of the CIO is to advance the Christian religion for public benefit.

To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees from time to time may think.

Significant activities

In addition to services where we all meet, the men, women and youths meet occasionally for separate fellowship to encourage and develop themselves in accordance to God's plan and purpose. It also provides a great opportunity for people to share common issues that may be gender, age, career or role specific. All our services are open to all people, without charge.

We often go out on evangelism to share the good news that God loves the world in our local community, we listen and offer prayers for everyone.

We confirm the trustees have had regard to the Charity Commission's public benefit guidance when carrying out activities to which it's relevant.

We have plans to implement several ideas for community transformation including Coffee Mornings, Food Bank as well as Breakfast and an After School Club when we move into our own Building. Church members volunteer their time, skills and expertise

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Public benefit

The Board of Trustees are pleased to report as follows:

The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK and abroad.

Places of Worship

The Charity commits to the promotion of the Christian Faith by leasing on a weekly basis a place in the centre of, Medway, Kent to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles. The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities. We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics, BBQ outreach and summer family fun days where food and drinks are provided.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

New Covenant church - Medway

Trustees' Annual Report for the year ended 31 December 2024

The methods used to recruit and appoint new charity trustees.

Recruitment and appointment of new trustees

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest.

Appropriate checks from the Disclosure and Barring Service are conducted.

In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and decide on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold.

The charity's organisational structure.

Organisational structure

The trustee board is responsible for good governance and we strive to govern well.

Trustees are given an induction session along with going through the CIO's governing document and all relevant guides from the Charity Commission.

The CIO's governing document and all relevant guides from the Charity Commission are regularly consulted in enabling trustees.

New Covenant Church Medway is part of the wider New Covenant Church UK, and trustees have attended meetings organised aimed at supporting and enabling trustees carry out their roles effectively.

The CIO consists of 3 trustees. There is a Chair, a Secretary and a Treasurer.

New Covenant Church Medway consists of a leadership team of three Pastors, two Elders and one Youth Leader. Within the church, there are various departments and committees, with each having a head of department.

The various departments and committees include the Pastoral Team, Choir, Welfare, Children Department, Youths, Young Adults, Ushers, Technical Team, Prayer and Intercessory Team, Welcome and Follow Up Team, Covenant Men, Covenant Women, Evangelism, Finance, and Building Committee.

New Covenant Church Medway is part of New Covenant Church UK, with a signed document of association and collaboration.

The CIO has public liability and indemnity insurance policy up to date.

New Covenant church - Medway

Trustees' Annual Report for the year ended 31 December 2024

Financial review

The charity's financial position at the end of the year ended 31 December 2024

The financial position of the charity at 31 December 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024 £	2023 £
Net income	11,660	20,905
Called up share capital	-	-
Share premium account	-	-
Unrestricted Revenue Funds available for the general purposes of the charity	32,564	20,904
Unrestricted revaluation reserve	-	-
Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
Total Unrestricted Funds	32,564	20,904
Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted revaluation reserve	-	-
Total Restricted Funds	-	-
Total Funds	32,564	20,904

Financial review of the position at the reporting date, 31 December 2024 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Details of The Independent Examiner

Theo Sehindemi

Member of Certified Accountants

148 Sandy Lane South

Wallington

Surrey

SM6 9NR

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

New Covenant church - Medway

Trustees' Annual Report for the year ended 31 December 2024

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 6 November 2025.

S.O.O.Sotunde
Trustee

New Covenant church - Medway

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2024

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

New Covenant church - Medway

Independent Examiner's Statement, Report and Opinion

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), . I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Theo Sehindemi - Independent Examiner

Certified Accountants

148 Sandy Lane South
Wallington
Surrey
SM6 9NR

This report was signed on 6 November 2025

New Covenant church - Medway - Statement of Financial Activities for the year ended 31 December 2024

Statement of Financial Activities for the year ended 31 December 2024

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Income & Endowments from:				
Donations & Legacies	32,353	-	32,353	34,570
Charitable activities	-	-	-	-
Other trading activities	-	-	-	-
Investments	-	-	-	-
Other	-	-	-	-
Total income	32,353	-	32,353	34,570
Expenditure on:				
Raising funds	-	-	-	-
Charitable activities	20,693	-	20,693	13,665
Other	-	-	-	-
Tax on surplus on ordinary activities	-	-	-	-
Other taxation	-	-	-	-
Total expenditure	20,693	-	20,693	13,665
Net gains on investments	-	-	-	-
Net income for the year	11,660	-	11,660	20,905
Transfers between funds	-	-	-	-
Net income after transfers	11,660	-	11,660	20,905
Other recognised gains/(losses)				
Costs of fundamental reorganisation or restructuring	-	-	-	-
Extraordinary items	-	-	-	-
Net movement in funds	11,660	-	11,660	20,905
Reconciliation of funds:-				
Total funds brought forward	20,904	-	20,904	-
Total funds carried forward	32,564	-	32,564	20,905

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

New Covenant church - Medway - Statement of Financial Activities for the year ended 31 December 2024

Income and Expenditure account

**New Covenant church - Medway
Income and Expenditure Account for the year ended 31 December 2024 as required by the Companies Act 2006**

	2024 £	2023 £
<i>Income</i>		
Income from operations	32,353	34,570
Realised Gains on the disposal of investments	-	-
Refunds from HMRC on gift aided donations	-	-
Investment income		
Income from investments, other than interest receivable	-	-
Interest receivable	-	-
Other operating income	-	-
Gross income in the year before exceptional items	32,353	34,570
<i>Exceptional items:</i>		
Realised gains on disposals of tangible fixed assets held for the charity's own use	-	-
Realised gains on the disposal of intangible assets	-	-
Realised net actuarial gains on defined benefit schemes	-	-
Realised gains on disposals of social investments which are programme related	-	-
Realised gains on disposals of heritage assets	-	-
Spare heading for realised gains and losses- replace with text	-	-
Gross income in the year including exceptional items	32,353	34,570
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	19,145	12,973
Depreciation and amortisation	948	92
Fundraising costs	-	-
Governance costs	600	600
Total expenditure in the year	20,693	13,665
Extraordinary items	-	-
Net income before tax in the financial year	11,660	20,905
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	11,660	20,905
Gift Aid donations made	-	-
Retained surplus for the financial year	11,660	20,905

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

New Covenant church - Medway - Balance Sheet as at 31 December 2024

	2024 £	2023 £
Fixed assets		
Intangible assets	-	-
Tangible assets	3,699	367
Heritage assets	-	-
Investments held as fixed assets	-	-
Social investments	-	-
Total fixed assets	<u>3,699</u>	<u>367</u>
Current assets		
Stocks	-	-
Debtors	-	-
Investments held as current assets	-	-
Cash at bank and in hand	117,189	103,411
Total current assets	<u>117,189</u>	<u>103,411</u>
Creditors: amounts falling due within one year	<u>-</u>	<u>-</u>
Net current assets	117,189	103,411
	<u>120,888</u>	<u>103,778</u>
Net assets		
Creditors: amounts falling due after more than one year	(88,324)	(82,874)
Provisions for contingent assets	-	-
Net assets	<u>-</u>	<u>-</u>
Defined benefit pension scheme assets	-	-
The total net assets of the charity	<u>32,564</u>	<u>20,904</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds		
Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted Revaluation Reserve	<u>-</u>	<u>-</u>
	-	-
Unrestricted Funds		
Called up share capital	-	-
Share premium	-	-
Unrestricted Revenue Funds	32,564	20,904
Unrestricted Revaluation Reserve	<u>-</u>	<u>-</u>
	32,564	20,904

New Covenant church - Medway - Balance Sheet as at 31 December 2024

Designated Funds

Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
	-	-
Pension reserve	-	-
Total charity funds	32,564	20,904

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

S.O.O.Sotunde

Trustee

Approved by the board of trustees on 6 November 2025

NEW COVENANT CHURCH MEDWAY

England & Wales - Charity number 1186708

Accounts

The Charity Registration Number is :- 1186708

New Covenant Church - Medway

Report and Accounts

31 December 2023

Trustees' Annual Report for the year ended 31 December 2023

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Galahad Avenue
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S. O.O Sotunde, Mrs N.N Tetteh Miss
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The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Recruitment and appointment of new trustees

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Trustees' Annual Report for the year ended 31 December 2023

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The CIO consists of 3 trustees. There is a Chair, a Secretary and a Treasurer.

Financial review

The charity's financial position at the end of the year ended 31 December 2023

The financial position of the charity at 31 December 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	58,444	27,415
Called up share capital	-	-
Share premium account	-	-
Unrestricted Revenue Funds available for the general purposes of the charity	85,857	27,414
Unrestricted revaluation reserve	-	-
Designated Revenue Funds	17,921	17,921
Designated Fixed Asset Funds	-	-
Total Unrestricted Funds	103,778	45,335
Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted revaluation reserve	-	-

Trustees' Annual Report for the year ended 31 December 2023

Total Restricted Funds		
-	-	
Total Funds	103,778	45,335

Financial review of the position at the reporting date, 31 December 2023 .

Principal funding sources

At the end of December 2023 accounting period which ends 31 December 2023, our savings and reserve with NatWest was £79,070.90

We aim to purchase a church building to enable us carry out our objectives more effectively. The saved amount is mostly towards the purchase of our building.

Principal sources of income include regular donations by members of the church and attendees at our meetings through collections, direct bank transfer, standing orders, periodic fund raising, all by voluntary contributions.

We also earn interest paid on our savings account.

Expenditures include money spent on venue hires for our meetings and worship, public liability insurance, welfare, contribution to other charities and to our associate church New Covenant church UK, meetings and training, printing, love gifts and honorariums, and towards our outreaches and charitable events.

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

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- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

Trustees' Annual Report for the year ended 31 December 2023

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 24 October 2024.

S.O.O.Sotunde
Trustee

New Covenant Church - Medway

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2023

I report to the Trustees on my examination of the financial statements of the charity on pages 12 to 20 for the year ended 31 December 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

**New Covenant Church - Medway - Statement of Financial Activities for the year ended
31 December 2023**

New Covenant Church - Medway

Independent Examiner's Statement, Report and Opinion

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), . I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Theo Sehindemi - Independent Examiner

Glenwood Accountants

148 Sandy Lane South
Wallington
Surrey
SM6 9NR

This report was signed on 24 October 2024

Statement of Financial Activities for the year ended 31 December 2023

	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Income & Endowments from:				
Donations & Legacies	34,570	-	34,570	38,836
Charitable activities	-	-	-	-
Other trading activities	-	-	-	-
Investments	-	-	-	-
Other Total	-	-	-	-
income				
Expenditure on:				
Raising funds	-	-	-	-
Charitable activities	13,665	-	13,665	11,421
Other	-	-	-	-
Tax on surplus on ordinary activities	-	-	-	-
Total expenditure				
Net gains on investments	-	-	-	-
	33,666	-	33,666	38,826
Net income for the year	20,905	-	20,905	27,415
Transfers between funds	37,539	-	37,539	-
Net income after transfers	58,444	-	58,444	27,415
Other recognised gains/(losses)				
Net movement in funds	58,444	-	58,444	27,415
Total funds brought forward	45,335	-	45,335	-
Total funds carried forward	103,779	-	103,779	27,415

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

**New Covenant Church - Medway - Statement of Financial Activities for the year ended
31 December 2023**

**New Covenant Church - Medway - Statement of Financial Activities for the year ended
31 December 2023**

**New Covenant Church - Medway - Statement of Financial Activities for the year ended
31 December 2023**

New Covenant Church - Medway - Statement of Financial Activities for the year ended 31 December 2023

Movements in funds

Movements in revenue and capital funds for the year ended 31 December 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	45,335	-	45,335	-
	20,905	-	20,905	27,415
Recognised gains and losses before transfers	<u>66,240</u>	<u>-</u>	<u>66,240</u>	<u>27,415</u>
(From)/To unrestricted revenue funds	37,539	-	37,539	17,921
Net actuarial gains on defined pension benefit schemes	-	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-	-
Exceptional items	-	-	-	-
Closing revenue funds	<u>103,779</u>	<u>-</u>	<u>103,779</u>	<u>45,336</u>

Summary of Funds
Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Share capital and share premium	-	-	-	-
Revenue accumulated funds	85,858	-	85,858	27,415
Revenue designated funds	17,921	-	17,921	17,921
Fixed asset funds	-	-	-	-
Revaluation reserve fund	-	-	-	-
Total funds	<u>103,779</u>	<u>-</u>	<u>103,779</u>	<u>45,336</u>

Income and Expenditure account

New Covenant Church - Medway Income and Expenditure Account for the year ended 31 December 2023 as required by the Companies Act 2006

	2023 £	2022 £
<i>Income</i>		

New Covenant Church - Medway - Statement of Financial Activities for the year ended 31 December 2023

Income from operations	34,570	38,836
Realised Gains on the disposal of investments	-	-
Realised gains on disposals of social investments which are programme related - Gift aid donations received from subsidiary undertaking - -		
Investment income		
Income from investments, other than interest receivable	-	-
Interest receivable	-	-
Other operating income	-	-
	13,665	11,421
	-	-
Gross income in the year before exceptional items	34,570	38,836
Gross income in the year including exceptional items	34,570	38,836
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	12,973	10,921
Depreciation and amortisation	92	-
Fundraising costs	-	-
Governance costs	600	500
Other expenditure	-	-
Total expenditure in the year		
Extraordinary items		
Net income before tax in the financial year	20,905	27,415
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	20,905	27,415
Gift Aid donations made	-	-
Retained surplus for the financial year	20,905	27,415

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

New Covenant Church - Medway - Balance Sheet as at 31 December 2023

	2023 £	2022 £
Fixed assets		
Intangible assets	-	-
Tangible assets	367	-
Heritage assets	-	-
Investments held as fixed assets	-	-
Social investments	-	-
Total fixed assets	<u>367</u>	<u>-</u>
Current assets		
Stocks	-	-
Debtors	-	-
Investments held as current assets	-	-
Cash at bank and in hand	103,411	85,183
Total current assets	<u>103,411</u>	<u>85,183</u>
 Creditors: amounts falling due within one year	 <u>-</u>	 <u>-</u>
Net current assets	103,411	85,183
	<u>103,778</u>	<u>85,183</u>
Total assets less current liabilities		
Creditors: amounts falling due after more than one year	-	(39,848)
Provisions for contingent assets	-	-
Net assets	<u>-</u>	<u>-</u>

Defined benefit pension scheme assets	<u>103,778</u>
The total net assets of the charity	
<u>45,335</u>	

- -

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New Covenant Church - Medway - Balance Sheet as at 31 December 2023

The total net assets of the charity are funded by the funds of the charity, as follows:
Unrestricted Funds

Called up share capital	-	-	-
Share premium	-	-	-
Unrestricted Revenue Funds	85,857		27,414
Unrestricted Revaluation Reserve	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

Designated Funds

Designated Revenue Funds	17,921		17,921
Designated Fixed Asset Funds	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

Pension reserve

	-	-	-
Total charity funds	<u>103,778</u>	<u>45,335</u>	

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

S.O.O.Sotunde

Trustee

Approved by the board of trustees on 30 October 2024

NEW COVENANT CHURCH MEDWAY

England & Wales - Charity number 1186708

Accounts

The Charity Registration Number is :- 1186708

New Covenant Church - Medway

Report and Accounts

31 December 2022

Trustees' Annual Report for the year ended 31 December 2022

The Trustees present their Report and Accounts for the year ended 31 December 2022.

The legal name of the charity is:- New Covenant Church - Medway

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1186708

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

S.O.O Sotunde
Mrs N.N Tetteh
Miss H.S.E. Ajayi

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Trustees' Annual Report for the year ended 31 December 2022

Objects and activities of the charity

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and aims

The object of the CIO is to advance the Christian religion for public benefit.

To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees from time to time may think.

Significant activities

In addition to services where we all meet, the men, women and youths meet occasionally for separate fellowship to encourage and develop themselves in accordance to God's plan and purpose. It also provides a great opportunity for people to share common issues that may be gender, age, career or role specific. All our services are open to all people, without charge.

We often go out on evangelism to share the good news that God loves the world in our local community, we listen and offer prayers for everyone.

We confirm the trustees have had regard to the Charity Commission's public benefit guidance when carrying out activities to which it's relevant.

We have plans to implement several ideas for community transformation including Coffee Mornings, Food Bank as well as Breakfast and an After School Club when we move into our own Building. Church members volunteer their time, skills and expertise

Trustees' Annual Report for the year ended 31 December 2022

Public benefit

The Board of Trustees are pleased to report as follows:

The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK and abroad.

Places of Worship

The Charity commits to the promotion of the Christian Faith by leasing on a weekly basis a place in the centre of, Medway, Kent to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles. The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week. The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities. We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics, BBQ outreach and summer family fun days where food and drinks are provided. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

Charitable activities

We have held regular church services and meetings.

Pastoral support has and continues to be given by our Pastors.

Church workers meetings have been held.

Pastors have held regular meetings.

Trustees' Annual Report for the year ended 31 December 2022

Structure, governance and management of the charity

Recruitment and appointment of new trustees

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest.

Appropriate checks from the Disclosure and Barring Service are conducted.

In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and decide on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold.

Trustees' Annual Report for the year ended 31 December 2022

The charity's organisational structure.

Organisational structure

The trustee board is responsible for good governance and we strive to govern well.

Trustees are given an induction session along with going through the CIO's governing document and all relevant guides from the Charity Commission.

The CIO's governing document and all relevant guides from the Charity Commission are regularly consulted in enabling trustees.

New Covenant Church Medway is part of the wider New Covenant Church UK, and trustees have attended meetings organised aimed at supporting and enabling trustees carry out their roles effectively.

The CIO consists of 3 trustees. There is a Chair, a Secretary and a Treasurer.

New Covenant Church Medway consists of a leadership team of three Pastors, two Elders and one Youth Leader. Within the church, there are various departments and committees, with each having a head of department.

The various departments and committees include the Pastoral Team, Choir, Welfare, Children Department, Youths, Young Adults, Ushers, Technical Team, Prayer and Intercessory Team, Welcome and Follow Up Team, Covenant Men, Covenant Women, Evangelism, Finance, and Building Committee.

New Covenant Church Medway is part of New Covenant Church UK, with a signed document of association and collaboration.

The CIO has public liability and indemnity insurance policy up to date.

Trustees' Annual Report for the year ended 31 December 2022

Financial review

The charity's financial position at the end of the year ended 31 December 2022

The financial position of the charity at 31 December 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	27,415	17,922
Called up share capital	-	-
Share premium account	-	-
Unrestricted Revenue Funds available for the general purposes of the charity	45,335	17,921
Unrestricted revaluation reserve	-	-
Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
Total Unrestricted Funds	45,335	17,921
Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted revaluation reserve	-	-
Total Restricted Funds	-	-
Total Funds	45,335	17,921

Financial review of the position at the reporting date, 31 December 2022 .

Principal funding sources

At the end of December 2022 accounting period which ends 31 December 2022, our savings and reserve with NatWest was £50000.

We aim to purchase a church building to enable us carry out our objectives more effectively. The saved amount is mostly towards the purchase of our building.

Principal sources of income include regular donations by members of the church and attendees at our meetings through collections, direct bank transfer, standing orders, periodic fund raising, all by voluntary contributions.

We also earn interest paid on our savings account.

Expenditures include money spent on venue hires for our meetings and worship, public liability insurance, welfare, contribution to other charities and to our associate church New Covenant church UK, meetings and training, printing, love gifts and honorariums, and towards our outreaches and charitable events.

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Trustees' Annual Report for the year ended 31 December 2022

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

FUTURE PLANS

We aim to continue to grow as a church, expand our activities and own our building to facilitate our objectives, for the public's benefit.

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 11 October 2023.

S,O,O,SOTUNDE
Trustee

New Covenant Church - Medway

Report of the Independent Accountant to the Trustees of the charity on the accounts for the year ended 31 December 2022

We report on the financial statements of New Covenant Church - Medway for the year ended 31 December 2022, as set out on pages 12 to 20, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, under the historical cost convention, and in accordance with the accounting policies set out on page 19, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

As described on page 9, you, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. The Trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the Trustees, and the information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.

Signed:-

Theo Sehindemi - Independent Accountant

Accountants

148 Sandy Lane South

Wallington
Surrey
SM6 9NR

This report was signed on 11 October 2023

New Covenant Church - Medway - Statement of Financial Activities for the year ended 31 December 2022

Statement of Financial Activities for the year ended 31 December 2022

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022 £	2022 £	2022 £	2021 £
Income & Endowments from:				
Donations & Legacies	38,836	-	38,836	30,612
Charitable activities	-	-	-	-
Other trading activities	-	-	-	-
Investments	-	-	-	-
Other	-	-	-	-
Total income	38,836	-	38,836	30,612
Expenditure on:				
Raising funds	-	-	-	-
Charitable activities	11,421	-	11,421	12,690
Other	-	-	-	-
Tax on surplus on ordinary activities	-	-	-	-
Total expenditure	11,421	-	11,421	12,690
Net gains on investments	-	-	-	-
Net income for the year	27,415	-	27,415	17,922
Transfers between funds	-	-	-	-
Net income after transfers	27,415	-	27,415	17,922
Other recognised gains/(losses)				
Net movement in funds	27,415	-	27,415	17,922
Total funds brought forward	17,921	-	17,921	-
Total funds carried forward	45,336	-	45,336	17,922

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

New Covenant Church - Medway - Statement of Financial Activities for the year ended 31 December 2022

Last year's SOFA - Analysis required by 4.2 of the SORP

SORP Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
	17,921	0	17,921
Income from:			
Donations & Legacies	-	-	30,612
Charitable activities	-	-	-
Other trading activities	-	-	-
Investments	-	-	-
Other	-	-	-
Total income	-	-	30,612
Expenditure on:			
Raising funds	-	-	-
Charitable activities	-	-	12,690
Other	-	-	-
Tax on surplus on ordinary activities	-	-	-
Total expenditure	-	-	12,690
Net gains on investments	-	-	-
Net income for the year	-	-	17,922
Net income after transfers	-	-	17,922
Other recognised gains/(losses)	-	-	-
Net movement in funds	-	-	17,922
Total funds brought forward	-	-	-
Total funds carried forward	-	-	17,922

All activities derive from continuing operations

New Covenant Church - Medway - Statement of Financial Activities for the year ended 31 December 2022

New Covenant Church - Medway - Statement of Financial Activities for the year ended 31 December 2022

Statement of application of resources

New Covenant Church - Medway - Resources applied in the year ended 31 December 2022 towards fixed assets for Charity use:-

	2022	2021
	£	£
Funds generated in the year as detailed in the SOFA	27,415	17,922
Resources applied on functional fixed assets	-	-
Investment in programme related investments	-	-
Resources applied on Intangible assets	-	-
Resources applied on Heritage assets	-	-
Net resources available to fund charitable activities	<u>27,415</u>	<u>17,922</u>

New Covenant Church - Medway - Statement of Financial Activities for the year ended 31 December 2022

Movements in funds

Movements in revenue and capital funds for the year ended 31 December 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	17,921	-	17,921	-
Recognised gains and losses before transfers	27,415	-	27,415	17,922
	45,336	-	45,336	17,922
(From)/To unrestricted revenue funds	-	-	-	-
Net actuarial gains on defined pension benefit schemes	-	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-	-
Exceptional items	-	-	-	-
Closing revenue funds	45,336	-	45,336	17,922

Summary of Funds

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Share capital and share premium	-	-	-	-
Revenue accumulated funds	45,336	-	45,336	17,922
Revenue designated funds	-	-	-	-
Fixed asset funds	-	-	-	-
Revaluation reserve fund	-	-	-	-
Total funds	45,336	-	45,336	17,922

New Covenant Church - Medway - Statement of Financial Activities for the year ended 31 December 2022

Income and Expenditure account

**New Covenant Church - Medway
Income and Expenditure Account for the year ended 31 December 2022 as required
by the Companies Act 2006**

	2022 £	2021 £
<i>Income</i>		
Income from operations	38,836	30,612
Realised Gains on the disposal of investments	-	-
Realised gains on disposals of social investments which are programme related	-	-
Gift aid donations received from subsidiary undertaking	-	-
Investment income		
Income from investments, other than interest receivable	-	-
Interest receivable	-	-
Other operating income	-	-
Gross income in the year before exceptional items	38,836	30,612
Gross income in the year including exceptional items	38,836	30,612
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	8,719	11,071
Depreciation and amortisation	-	-
Fundraising costs	-	-
Governance costs	2,702	1,619
Other expenditure	-	-
Interest payable	-	-
Total expenditure in the year	11,421	12,690
Extraordinary items	-	-
Net income before tax in the financial year	27,415	17,922
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	27,415	17,922
Gift Aid donations made	-	-
Retained surplus for the financial year	27,415	17,922

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

New Covenant Church - Medway - Balance Sheet as at 31 December 2022

	2022 £	2021 £
Fixed assets		
Intangible assets	-	-
Tangible assets	-	-
Heritage assets	-	-
Investments held as fixed assets	-	-
Social investments	-	-
Total fixed assets	-	-
Current assets		
Stocks	-	-
Debtors	-	-
Investments held as current assets	-	-
Cash at bank and in hand	85,183	39,195
Total current assets	85,183	39,195
Creditors: amounts falling due within one year	<u>(39,848)</u>	<u>(21,274)</u>
Net current assets	45,335	17,921
Net assets	-	-
Creditors: amounts falling due after more than one year	-	-
Provisions for contingent assets	-	-
Net assets	-	-
Defined benefit pension scheme assets	-	-
The total net assets of the charity	<u>45,335</u>	<u>17,921</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-		
Restricted funds		
Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted Revaluation Reserve	-	-
Unrestricted Funds		
Called up share capital	-	-
Share premium	-	-
Unrestricted Revenue Funds	45,335	17,921
Unrestricted Revaluation Reserve	-	-
Designated Funds		
Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
Pension reserve	-	-
Total charity funds	<u>45,335</u>	<u>17,921</u>

New Covenant Church - Medway - Balance Sheet as at 31 December 2022

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

S.O.O SOTUNDE

Trustee

Approved by the board of trustees on 11 October 2023

NEW COVENANT CHURCH MEDWAY

England & Wales - Charity number 1186708

Accounts

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for the Year Ended 31 December 2021

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Report of the Trustees
for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the CIO is to advance the Christian religion for public benefit.

To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees from time to time may think.

Significant activities

In addition to services where we all meet, the men, women and youths meet occasionally for separate fellowship to encourage and develop themselves in accordance to God's plan and purpose. It also provides a great opportunity for people to share common issues that may be gender, age, career or role specific. All our services are open to all people, without charge.

We often go out on evangelism to share the good news that God loves the world in our local community, we listen and offer prayers for everyone.

We confirm the trustees have had regard to the Charity Commission's public benefit guidance when carrying out activities to which it's relevant.

We have plans to implement several ideas for community transformation including Coffee Mornings, Food Bank as well as Breakfast and an After School Club when we move into our own Building. Church members volunteer their time, skills and expertise

Report of the Trustees
for the Year Ended 31 December 2021

OBJECTIVES AND ACTIVITIES

Public benefit

The Board of Trustees are pleased to report as follows:

The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK and abroad.

Places of Worship

The Charity commits to the promotion of the Christian Faith by leasing on a weekly basis a place in the centre of Medway, Kent to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities.

We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics, BBQ outreach and summer family fun days where food and drinks are provided.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We have held regular church services and meetings.

Pastoral support has and continues to be given by our Pastors.

Church workers meetings have been held.

Pastors have held regular meetings.

Trustees have held meetings and attended training sessions.

Report of the Trustees
for the Year Ended 31 December 2021

FINANCIAL REVIEW

Principal funding sources

At the end of December 2021 accounting period which ends 31 December 2021, our savings and reserve with NatWest was £19,074.10

We aim to purchase a church building to enable us carry out our objectives more effectively. The saved amount is mostly towards the purchase of our building.

Principal sources of income include regular donations by members of the church and attendees at our meetings through collections, direct bank transfer, standing orders, periodic fund raising, all by voluntary contributions.

We also earn interest paid on our savings account.

Expenditures include money spent on venue hires for our meetings and worship, public liability insurance, welfare, contribution to other charities and to our associate church New Covenant church UK, meetings and training, printing, love gifts and honorariums, and towards our outreaches and charitable events.

FUTURE PLANS

We aim to continue to grow as a church, expand our activities and own our building to facilitate our objectives, for the public's benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Report of the Trustees
for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest.

Appropriate checks from the Disclosure and Barring Service are conducted.

In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and decide on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold.

Report of the Trustees
for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustee board is responsible for good governance and we strive to govern well.

Trustees are given an induction session along with going through the CIO's governing document and all relevant guides from the Charity Commission.

The CIO's governing document and all relevant guides from the Charity Commission are regularly consulted in enabling trustees.

New Covenant Church Medway is part of the wider New Covenant Church UK, and trustees have attended meetings organised aimed at supporting and enabling trustees carry out their roles effectively.

The CIO consists of 3 trustees. There is a Chair, a Secretary and a Treasurer.

New Covenant Church Medway consists of a leadership team of three Pastors, two Elders and one Youth Leader. Within the church, there are various departments and committees, with each having a head of department.

The various departments and committees include the Pastoral Team, Choir, Welfare, Children Department, Youths, Young Adults, Ushers, Technical Team, Prayer and Intercessory Team, Welcome and Follow Up Team, Covenant Men, Covenant Women, Evangelism, Finance, and Building Committee.

New Covenant Church Medway is part of New Covenant Church UK, with a signed document of association and collaboration.

The CIO has public liability and indemnity insurance policy up to date.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1186708

Principal address

Trustees

S O O Sotunde

Mrs N N Tetteh

Miss H S E Ajayi

Approved by order of the board of trustees on 28 October 2022 and signed on its behalf by:

S O O Sotunde - Trustee

Independent Examiner's Report to the Trustees of
New Covenant Church - Medway

Independent examiner's report to the trustees of New Covenant Church - Medway

I report to the charity trustees on my examination of the accounts of New Covenant Church - Medway (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Theo Sehindemi

28 October 2022

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
INCOMING RESOURCES FROM			
Voluntary income		30,611	18,519
RESOURCES EXPENDED ON			
Charitable activities			
Equipment Expense		338	450
Contribution to Centre		5,155	745
Training		575	363
Welfare		819	-
Rent		3,145	-
Subscription		176	-
Mission		1,475	-
Insurance		207	-
Honourarium		350	-
Accountancy		450	-
Total		12,690	1,558
NET INCOME		17,921	16,961
RECONCILIATION OF FUNDS			
Total funds brought forward		16,961	-
TOTAL FUNDS CARRIED FORWARD		<u>34,882</u>	<u>16,961</u>

New Covenant Church - Medway

Balance Sheet
31 December 2021

		31.12.21 Unrestricted fund £	31.12.20 Total funds £
	Notes		
CURRENT ASSETS			
Cash in hand		39,195	21,267
CREDITORS			
Amounts falling due within one year	4	(4,313)	(4,306)
NET CURRENT ASSETS		<u>34,882</u>	<u>16,961</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		34,882	16,961
NET ASSETS		<u>34,882</u>	<u>16,961</u>
FUNDS	5		
Unrestricted funds		<u>34,882</u>	<u>16,961</u>
TOTAL FUNDS		<u>34,882</u>	<u>16,961</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 October 2022 and were signed on its behalf by:

S O O Sotunde - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOMING RESOURCES FROM	
Voluntary income	18,519
RESOURCES EXPENDED ON	
Charitable activities	
Equipment Expense	450
Contribution to Centre	745
Training	363
Total	1,558
NET INCOME	16,961
TOTAL FUNDS CARRIED FORWARD	<u>16,961</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	<u>4,313</u>	<u>4,306</u>

5. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	16,961	17,921	34,882
TOTAL FUNDS	<u>16,961</u>	<u>17,921</u>	<u>34,882</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,611	(12,690)	17,921
TOTAL FUNDS	<u>30,611</u>	<u>(12,690)</u>	<u>17,921</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.12.20 £
Unrestricted funds		
General fund	16,961	16,961
TOTAL FUNDS	<u>16,961</u>	<u>16,961</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,519	(1,558)	16,961
TOTAL FUNDS	<u>18,519</u>	<u>(1,558)</u>	<u>16,961</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	-	34,882	34,882
TOTAL FUNDS	<u>-</u>	<u>34,882</u>	<u>34,882</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,130	(14,248)	34,882
TOTAL FUNDS	<u>49,130</u>	<u>(14,248)</u>	<u>34,882</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOMING RESOURCES		
Voluntary income		
Gifts	(1)	-
Donations	<u>30,612</u>	<u>18,519</u>
	<u>30,611</u>	<u>18,519</u>
Total incoming resources	30,611	18,519
RESOURCES EXPENDED		
Charitable activities		
Training	575	363
Mission	<u>1,475</u>	<u>-</u>
	2,050	363
Support costs		
Management		
Rent	3,145	-
Welfare	819	-
Insurance	207	-
Subscription	176	-
Honourarium	<u>350</u>	<u>-</u>
	4,697	-
Finance		
Contribution to Centre	5,155	745
Other		
Equipment Expense	<u>338</u>	<u>450</u>
Total resources expended	<u>12,240</u>	<u>1,558</u>
Net income	<u>18,371</u>	<u>16,961</u>

NEW COVENANT CHURCH MEDWAY

England & Wales - Charity number 1186708

Accounts

REGISTERED CHARITY NUMBER: 1186708

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
New Covenant Church - Medway

New Covenant Church - Medway

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for the Year Ended 31 December 2020

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New Covenant Church - Medway

Report of the Trustees for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1186708

Principal address

Trustees

S O O Sotunde
Mrs N N Tetteh
Miss H S E Ajayi

Independent examiner

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest.

Appropriate checks from the Disclosure and Barring Service are conducted.

In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and decide on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustee board is responsible for good governance and we strive to govern well.

Trustees are given an induction session along with going through the CIO's governing document and all relevant guides from the Charity Commission.

The CIO's governing document and all relevant guides from the Charity Commission are regularly consulted in enabling trustees.

New Covenant Church Medway is part of the wider New Covenant Church UK, and trustees have attended meetings organised aimed at supporting and enabling trustees carry out their roles effectively.

The CIO consists of 3 trustees. There is a Chair, a Secretary and a Treasurer.

New Covenant Church Medway consists of a leadership team of three Pastors, two Elders and one Youth Leader. Within the church, there are various departments and committees, with each having a head of department.

The various departments and committees include the Pastoral Team, Choir, Welfare, Children Department, Youths, Young Adults, Ushers, Technical Team, Prayer and Intercessory Team, Welcome and Follow Up Team, Covenant Men, Covenant Women, Evangelism, Finance, and Building Committee.

New Covenant Church Medway is part of New Covenant Church UK, with a signed document of association and collaboration.

The CIO has public liability and indemnity insurance policy up to date.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the CIO is to advance the Christian religion for public benefit.

To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees from time to time may think.

OBJECTIVES AND ACTIVITIES

Significant activities

In addition to services where we all meet, the men, women and youths meet occasionally for separate fellowship to encourage and develop themselves in accordance to God's plan and purpose. It also provides a great opportunity for people to share common issues that may be gender, age, career or role specific. All our services are open to all people, without charge.

We often go out on evangelism to share the good news that God loves the world in our local community, we listen and offer prayers for everyone.

We confirm the trustees have had regard to the Charity Commission's public benefit guidance when carrying out activities to which it's relevant.

We have plans to implement several ideas for community transformation including Coffee Mornings, Food Bank as well as Breakfast and an After School Club when we move into our own Building.

Church members volunteer their time, skills and expertise

Public benefit

The Board of Trustees are pleased to report as follows:

The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK and abroad.

Places of Worship

The Charity commits to the promotion of the Christian Faith by leasing on a weekly basis a place in the centre of , Medway, Kent to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities.

We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics, BBQ outreach and summer family fun days where food and drinks are provided. The Covid restrictions during 2020 did not enable us to provide the full range of these activities during the year but we hope to resume these subsequently.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We have held regular church services and meetings.

Pastoral support has and continues to be given by our Pastors.

Church workers meetings have been held.

Pastors have held regular meetings.

Trustees have held meetings and attended training sessions.

FINANCIAL REVIEW

Principal funding sources

At the end of December 2020 accounting period which ends 31 December 2020, our savings with Natwest was £19,074.10

We aim to purchase a church building to enable us carry out our objectives more effectively. The saved amount is mostly towards the purchase of our building.

Principal sources of income include regular donations by members of the church and attendees at our meetings through collections, direct bank transfer, standing orders, periodic fund raising, all by voluntary contributions.

We also earn interest paid on our savings account.

Expenditures include money spent on venue hires for our meetings and worship, public liability insurance, welfare, contribution to other charities and to our associate church New Covenant church UK, meetings and training, printing, love gifts and honorariums, and towards our outreaches and charitable events.

FUTURE DEVELOPMENTS

We aim to continue to grow as a church, expand our activities and own our building to facilitate our objectives, for the public's benefit.

Approved by order of the board of trustees on 29 October 2021 and signed on its behalf by:

S O O Sotunde - Trustee

Independent Examiner's Report to the Trustees of
New Covenant Church - Medway

I report on the accounts for the year ended 31 December 2020, which are set out on pages six to nine.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Theo Sehindemi

29 October 2021

New Covenant Church - Medway

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income		18,519
RESOURCES EXPENDED		
Charitable activities		
Equipment Expense		450
Contribution to Centre		745
Training and Welfare		<u>363</u>
Total resources expended		<u>1,558</u>
NET INCOMING RESOURCES		<u>16,961</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>16,961</u></u>

The notes form part of these financial statements

New Covenant Church - Medway

Balance Sheet
At 31 December 2020

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash in hand		21,267
CREDITORS		
Amounts falling due within one year	3	(4,306)
NET CURRENT ASSETS		<u>16,961</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,961
NET ASSETS		<u><u>16,961</u></u>
FUNDS	4	
Unrestricted funds		<u>16,961</u>
TOTAL FUNDS		<u><u>16,961</u></u>

The financial statements were approved by the Board of Trustees on 29 October 2021 and were signed on its behalf by:

S O O Sotunde -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	£ <u>4,306</u>
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4. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.20 £
Unrestricted funds		
General fund	16,961	16,961
TOTAL FUNDS	<u>16,961</u>	<u>16,961</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,519	(1,558)	16,961
TOTAL FUNDS	<u>18,519</u>	<u>(1,558)</u>	<u>16,961</u>

New Covenant Church - Medway

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

£

INCOMING RESOURCES

Voluntary income

Donations 18,519

Total incoming resources 18,519

RESOURCES EXPENDED

Charitable activities

Training and Welfare 363

Support costs

Finance

Contribution to Centre 745

Other

Equipment Expense 450

Total resources expended 1,558

Net income 16,961