

Company registration number: 05847393

Charity registration number: 1186707

**PRIDDY FOLK FESTIVAL
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

Priddy Folk Festival Contents

	Page
Trustees' Report	1—3
Independent Examiner's Report	4
Statement of Financial Activities (including Income and Expenditure Account)	5
Balance Sheet	6
Notes to the Financial Statements	7—11
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities (including Income and Expenditure Account)	12—13

Priddy Folk Festival
Company No. 05847393
Trustees' Report For The Year Ended 30 November 2025

The trustees present their report and the financial statements for the year ended 30 November 2025.

Objectives and Activities

Significant Activities

For 2025 we again had a wide variety of music often stretching the genre of folk, which is much appreciated by our audience, as evidenced from our survey results:

- Variety and diversity were overwhelmingly praised (e.g., "great mix of styles", "wide range of artists").
- The quality of music and performances was a strong highlight.
- People loved the folk roots, but also appreciated eclectic and modern acts.

We built on the success of 2024's art installation (The museum of roadside magic) with a photographic exhibition capturing the spirit of Priddy.

We continue to improve our infrastructure with investment in repairs for our marquee, new bench seating and additional cover from the weather. We also have further improved managing vehicular movements on the traders field with the introduction of a service road away from visitors.

The Priddy Rising project we run with The Wells Blue School continues to be an important focus for us, and we spend around £3,000 per year supporting it. The alumni of previous years have become an increasingly important part of it, and have led to performance opportunities for them in the festival.

The feedback from festival goers, artists and even traders was almost universally positive this year, and we sold out of tickets before the festival started. Day visitors were down due to unprecedented high temperatures, but takings did not suffer, including for the PTA "Green Cow" café which we subsidise to raise money for the Priddy and St Laurence confederation.

For the coming year we are particularly looking to invest in site infrastructure (water and electric) which will be of benefit to the village for other functions. We are looking at building on our merchandising proposition. We are also continuing to improve the media profile of the event and of our charitable activities, we intend to invest in a video record of our Priddy Rising project which can be shared with the school and our visitors.

Dean Collier

Chair of Trustees

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Priddy Folk Festival
Trustees' Report (continued)
For The Year Ended 30 November 2025**

Reference and Administrative Details

Trustees

Ms J Adams
Mr M J Cartmel
Ms R Clarke
Mr D R Collier

Charity Number

1186707

Company Number

05847393

Independent Examiner

Niall O'Driscoll
Probusiness Ltd
Mendip Court
Bath Road
Wells
BA5 3DG

**Priddy Folk Festival
Trustees' Report (continued)
For The Year Ended 30 November 2025**

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr M J Cartmel

Trustee

Date

Priddy Folk Festival
Independent Examiner's Report to the Trustees of Priddy Folk Festival
For The Year Ended 30 November 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Niall O'Driscoll

Date
Mendip Court
Bath Road
Wells
BA5 3DG

Priddy Folk Festival
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 30 November 2025

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	-	41
Investments	4	1,337	617
Other	5	174,061	163,503
		<u>175,398</u>	<u>164,161</u>
EXPENDITURE ON:			
Raising funds	6	(131,747)	(116,921)
Charitable activities:	6		
Other Resources Expended		(36,165)	(23,819)
General		(1,570)	(1,718)
Other		(100)	-
		<u>(169,582)</u>	<u>(142,458)</u>
NET INCOME		5,816	21,703
NET MOVEMENT IN FUNDS		5,816	21,703
RECONCILIATION OF FUNDS:			
Total funds brought forward		103,535	81,832
TOTAL FUNDS CARRIED FORWARD	11	<u>109,351</u>	<u>103,535</u>

The notes on pages 7 to 11 form part of these financial statements.

**Priddy Folk Festival
Balance Sheet
As At 30 November 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
CURRENT ASSETS			
Cash at bank and in hand		110,671	105,455
		110,671	105,455
Creditors: Amounts Falling Due Within One Year	10	(1,320)	(1,920)
NET CURRENT ASSETS (LIABILITIES)		109,351	103,535
TOTAL ASSETS LESS CURRENT LIABILITIES		109,351	103,535
NET ASSETS		109,351	103,535
FUNDS OF THE CHARITY			
Unrestricted Funds		109,351	103,535
TOTAL FUNDS	11	109,351	103,535

For the year ending 30 November 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr M J Cartmel

Trustee

Date

The notes on pages 7 to 11 form part of these financial statements.

Priddy Folk Festival
Notes to the Financial Statements
For The Year Ended 30 November 2025

1. General Information

Priddy Folk Festival is a company limited by guarantee, incorporated in England & Wales, registered number 05847393 and registered charity number 1186707. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% on cost
-------------------	-------------

Priddy Folk Festival
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2025

2.6. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

3. Income from Donations and Legacies

2025	2024
Unrestricted funds	Unrestricted funds
£	£
-	41

4. Investment Income

2025	2024
Unrestricted funds	Unrestricted funds
£	£
1,337	617

5. Other Income

2025	2024
Unrestricted funds	Unrestricted funds
£	£
8	1,475
122,241	116,074
6,613	1,935
25,307	26,811
18,124	14,455
1,768	2,753
174,061	163,503

Reimbursements of costs
Commission
Merchandising
Bar sales
Craft and food traders
Car parking income

Priddy Folk Festival
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2025

6. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs (see note 7)	Total
	£	£	£
Raising funds	131,336	411	131,747
Other Resources Expended	36,165	-	36,165
General	-	1,570	1,570
	<u>167,501</u>	<u>1,981</u>	<u>169,482</u>

	2024		
	Activities undertaken directly	Support costs (see note 7)	Total
	£	£	£
Raising funds	116,921	-	116,921
Other Resources Expended	23,819	-	23,819
General	-	1,718	1,718
	<u>140,740</u>	<u>1,718</u>	<u>142,458</u>

7. Support Costs

	2025		
	Raising funds	General	Total
	£	£	£
Interest payable	411	170	581
Governance costs	-	1,400	1,400
	<u>411</u>	<u>1,570</u>	<u>1,981</u>

	2024	
	General	
	£	
Interest payable	506	
Governance costs	1,212	
	<u>1,718</u>	

Priddy Folk Festival
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2025

8. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

9. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 December 2024	434
As at 30 November 2025	434
Depreciation	
As at 1 December 2024	434
As at 30 November 2025	434
Net Book Value	
As at 30 November 2025	-
As at 1 December 2024	-

10. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	-	960
Accruals and deferred income	1,320	960
	1,320	1,920

11. Movement in Funds

	As at 1 December 2024	Income	Expenditure	As at 30 November 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	103,535	175,398	(169,582)	109,351
Total funds	103,535	175,398	(169,582)	109,351

Priddy Folk Festival
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2025

	As at 1 December 2023	Income	Expenditure	As at 30 November 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	81,832	164,161	(142,458)	103,535
Total funds	<u>81,832</u>	<u>164,161</u>	<u>(142,458)</u>	<u>103,535</u>

12. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025	2024
£	£

13. Related Party Disclosures

There were no related party transactions for the year ended 30 November 2024.

Priddy Folk Festival
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 30 November 2025

	2025	2024
	Total	Total
	funds	funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	-	41
	-	41
Investments		
Bank interest receivable	1,337	617
	1,337	617
Other		
Miscellaneous income	8	1,475
Ticket sales	122,241	116,074
Merchandising	6,613	1,935
Bar sales	25,307	26,811
Craft and food traders	18,124	14,455
Car parking income	1,768	2,753
	174,061	163,503
	175,398	164,161
EXPENDITURE ON:		
Raising funds		
Marquee & site	(20,953)	(25,087)
Ticketing costs	(3,064)	(2,258)
Sound & light systems	(14,467)	(11,671)
Field & village hall hire	(2,400)	(2,200)
Performers	(40,345)	(34,761)
Bar costs	(11,202)	(10,906)
Hospitality and accomodation	(2,320)	(2,601)
First aid	(1,876)	(1,748)
Wristbands and lanyards	(186)	(238)
Waste disposal	(976)	(2,959)
Hire and leasing of plant and machinery	(22,067)	(13,115)
Rates and water	(839)	(170)
Insurance	(1,997)	(1,731)
		...CONTINUED

Priddy Folk Festival
Detailed Statement of Financial Activities (including Income and Expenditure Account)
(continued)
For The Year Ended 30 November 2025

Support staff	(5,994)	(5,107)
Security staff	(2,650)	(2,369)
Bank charges	(411)	-
	<u>(131,747)</u>	<u>(116,921)</u>
Charitable Activities:		
Other Resources Expended		
Performing Rights Society	(2,666)	(2,579)
Sundries	(3,054)	(1,506)
Donations made	(23,818)	(14,401)
Marketing and advertising costs	(6,627)	(5,333)
	<u>(36,165)</u>	<u>(23,819)</u>
General		
Bank charges	(170)	(506)
Accountancy fees	(1,400)	(1,212)
	<u>(1,570)</u>	<u>(1,718)</u>
Other		
Fines and Penalties	(100)	-
	<u>(100)</u>	<u>-</u>
	<u>(169,582)</u>	<u>(142,458)</u>
NET INCOME	<u>5,816</u>	<u>21,703</u>