PRIDDY FOLK FESTIVAL

England & Wales · Charity number 1186707

Details

Status	Registered
Legal form	Charitable company
Company number	05847393
Registered	2019-12-03
Register	View on the Charity Commission register

Contact

Address	Barrow View Nine Barrows Lane Priddy Wells Somerset BA5 3BH
Phone	01749678949
Email	dean.collier.priddy@gmail.com
Website	www.priddyfolk.org

Activities

Objects: TO EDUCATE THE PUBLIC IN THE ART OF BRITISH FOLK MUSIC, BY PRESENTING AN ANNUAL FESTIVAL. THE TERM "FOLK MUSIC" SHALL INCLUDE SONG, DANCE, TRADITIONAL PLAYS AND CRAFTSTO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME

Activities: We are a volunteer run organisation that promotes folk music performance chiefly through the staging of an annual three day festival and work with local schools. We also raise money to promote music and art and improving the environs of Priddy in the Mendip AONB

Classification

- **How:** Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-11-30	£175,399	£170,707	-	-
2024-11-30	£164,161	£142,458	-	-
2023-11-30	£158,120	£141,184	-	-
2022-11-30	£144,783	£102,040	-	-
2021-11-30	£2,758	£4,722	-	-
2020-11-30	£19,392	£11,413	-	-

Trustees

Name	Role	Appointed
Dean Raymond Collier	Chair	2018-10-14
Jayne Adams		2018-10-14
Lesley Houlton		2026-03-20
Michael John Cartmel		2018-10-14
Rachael Clarke		2018-10-14

PRIDDY FOLK FESTIVAL

England & Wales - Charity number 1186707

Accounts

Company registration number: 05847393
Charity registration number: 1186707

PRIDDY FOLK FESTIVAL
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025

Probusiness Ltd

Priddy Folk Festival
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The trustees present their report and the financial statements for the year ended 30 November 2025.

Objectives and Activities

Significant Activities

For 2025 we again had a wide variety of music often stretching the genre of folk, which is much appreciated by our audience, as evidenced from our survey results:

· Variety and diversity were overwhelmingly praised (e.g., "great mix of styles", "wide range of artists").

· The quality of music and performances was a strong highlight.

· People loved the folk roots, but also appreciated eclectic and modern acts.

We built on the success of 2024's art installation (The museum of roadside magic) with a photographic exhibition capturing the spirit of Priddy.

We continue to improve our infrastructure with investment in repairs for our marquee, new bench seating and additional cover from the weather. We also have further improved managing vehicular movements on the traders field with the introduction of a service road away from visitors.

The Priddy Rising project we run with The Wells Blue School continues to be an important focus for us, and we spend around £3,000 per year supporting it. The alumni of previous years have become an increasingly important part of it, and have led to performance opportunities for them in the festival.

The feedback from festival goers, artists and even traders was almost universally positive this year, and we sold out of tickets before the festival started. Day visitors were down due to unprecedented high temperatures, but takings did not suffer, including for the PTA "Green Cow" café which we subsidise to raise money for the Priddy and St Laurence confederation.

For the coming year we are particularly looking to invest in site infrastructure (water and electric) which will be of benefit to the village for other functions. We are looking at building on our merchandising proposition. We are also continuing to improve the media profile of the event and of our charitable activities, we intend to invest in a video record of our Priddy Rising project which can be shared with the school and our visitors.

Dean Collier

Chair of Trustees

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and Administrative Details

Trustees

Charity Number

1186707

Company Number

05847393

Independent Examiner

Niall O'Driscoll
Probusiness Ltd
Mendip Court
Bath Road
Wells
BA5 3DG

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr M J Cartmel

Trustee
Date

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Niall O'Driscoll

Date
Mendip Court
Bath Road
Wells
BA5 3DG

Priddy Folk Festival
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 30 November 2025

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	**3**	-	41
Investments	**4**	1,337	617
Other	**5**	174,061	163,503
		175,398	164,161
EXPENDITURE ON:			
Raising funds	**6**	(131,747)	(116,921)
Charitable activities:	**6**		
Other Resources Expended		(36,165)	(23,819)
General		(1,570)	(1,718)
Other		(100)	-
		(169,582)	(142,458)
NET INCOME		5,816	21,703
NET MOVEMENT IN FUNDS		5,816	21,703
RECONCILIATION OF FUNDS:			
Total funds brought forward		103,535	81,832
TOTAL FUNDS CARRIED FORWARD	**11**	109,351	103,535

The notes on pages 7 to 11 form part of these financial statements.

Priddy Folk Festival
Balance Sheet
As At 30 November 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
CURRENT ASSETS			
Cash at bank and in hand		110,671	105,455
		110,671	105,455
Creditors: Amounts Falling Due Within One Year	**10**	(1,320)	(1,920)
NET CURRENT ASSETS (LIABILITIES)		109,351	103,535
TOTAL ASSETS LESS CURRENT LIABILITIES		109,351	103,535
NET ASSETS		109,351	103,535
FUNDS OF THE CHARITY			
Unrestricted Funds		109,351	103,535
TOTAL FUNDS	**11**	109,351	103,535

For the year ending 30 November 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr M J Cartmel

Trustee
Date

The notes on pages 7 to 11 form part of these financial statements.

1. General Information

Priddy Folk Festival is a company limited by guarantee, incorporated in England & Wales, registered number 05847393 and registered charity number 1186707. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% on cost

2.6. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

3. Income from Donations and Legacies

	2025 Unrestricted funds £	2024 Unrestricted funds £
Donations and gifts	-	41

4. Investment Income

	2025 Unrestricted funds £	2024 Unrestricted funds £
Bank interest receivable	1,337	617

5. Other Income

	2025 Unrestricted funds £	2024 Unrestricted funds £
Reimbursements of costs	8	1,475
Commission	122,241	116,074
Merchandising	6,613	1,935
Bar sales	25,307	26,811
Craft and food traders	18,124	14,455
Car parking income	1,768	2,753
	174,061	163,503

6. Analysis of Expenditure

	2025		
	Activities undertaken directly	**Support costs** (see note 7)	**Total**
	£	**£**	**£**
Raising funds	131,336	411	131,747
Other Resources Expended	36,165	-	36,165
General	-	1,570	1,570
	167,501	1,981	169,482

	2024		
	Activities undertaken directly	**Support costs** (see note 7)	**Total**
	£	**£**	**£**
Raising funds	116,921	-	116,921
Other Resources Expended	23,819	-	23,819
General	-	1,718	1,718
	140,740	1,718	142,458

7. Support Costs

	2025		
	Raising funds	**General**	**Total**
	£	**£**	**£**
Interest payable	411	170	581
Governance costs	-	1,400	1,400
	411	1,570	1,981

	2024
	General
	£
Interest payable	506
Governance costs	1,212
	1,718

8. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

9. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 December 2024	434
As at 30 November 2025	434
Depreciation	
As at 1 December 2024	434
As at 30 November 2025	434
Net Book Value	
As at 30 November 2025	-
As at 1 December 2024	-

10. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	-	960
Accruals and deferred income	1,320	960
	1,320	1,920

11. Movement in Funds

	As at 1 December 2024	Income	Expenditure	As at 30 November 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	103,535	175,398	(169,582)	109,351
Total funds	103,535	175,398	(169,582)	109,351

	As at 1 December 2023	Income	Expenditure	As at 30 November 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	81,832	164,161	(142,458)	103,535
Total funds	81,832	164,161	(142,458)	103,535

12. **Transactions with Trustees**

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2025	2024
	£	£

13. **Related Party Disclosures**

There were no related party transactions for the year ended 30 November 2024.

Priddy Folk Festival
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 30 November 2025

	2025	2024
	Total funds	**Total funds**
	£	**£**
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	-	41
	-	41
Investments		
Bank interest receivable	1,337	617
	1,337	617
Other		
Miscellaneous income	8	1,475
Ticket sales	122,241	116,074
Merchandising	6,613	1,935
Bar sales	25,307	26,811
Craft and food traders	18,124	14,455
Car parking income	1,768	2,753
	174,061	163,503
	175,398	164,161
EXPENDITURE ON:		
Raising funds		
Marquee & site	(20,953)	(25,087)
Ticketing costs	(3,064)	(2,258)
Sound & light systems	(14,467)	(11,671)
Field & village hall hire	(2,400)	(2,200)
Performers	(40,345)	(34,761)
Bar costs	(11,202)	(10,906)
Hospitality and accomodation	(2,320)	(2,601)
First aid	(1,876)	(1,748)
Wristbands and lanyards	(186)	(238)
Waste disposal	(976)	(2,959)
Hire and leasing of plant and machinery	(22,067)	(13,115)
Rates and water	(839)	(170)
Insurance	(1,997)	(1,731)

...CONTINUED

Support staff	(5,994)	(5,107)
Security staff	(2,650)	(2,369)
Bank charges	(411)	-
	(131,747)	(116,921)
Charitable Activities:		
Other Resources Expended		
Performing Rights Society	(2,666)	(2,579)
Sundries	(3,054)	(1,506)
Donations made	(23,818)	(14,401)
Marketing and advertising costs	(6,627)	(5,333)
	(36,165)	(23,819)
General		
Bank charges	(170)	(506)
Accountancy fees	(1,400)	(1,212)
	(1,570)	(1,718)
Other		
Fines and Penalties	(100)	-
	(100)	-
	(169,582)	(142,458)
NET INCOME	5,816	21,703

Accounts

REGISTERED COMPANY NUMBER: 05847393 (England and Wales)
REGISTERED CHARITY NUMBER: 1186707

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 30 November 2024

for

Priddy Folk Festival

Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

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for the Year Ended 30 November 2024

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Report of the Trustees
for the Year Ended 30 November 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Significant activities
For 2024 we had a wide variety of music with performers from as far flung as Mozambique, Ukraine and Canada. We also introduced an art installation (The museum of roadside magic) which broadened the entertainment available to all visitors (free of charge).

We continue to improve our infrastructure with investment in repairs for our marquee, new bench seating and further improvements in signage. We also have tried to improve safety on site with managing vehicular movements, particularly on the traders field.

The Priddy Rising project we run with The Wells Blue School continues to be an important focus for us, and we spend around £3,000 per year supporting it. We have started seeing alumni of previous years coming back to help with the project or get involved with the festival. It is also an important project for the Blue School and they are working to raise the profile of what we are doing with parents at the school.

The feedback from festival goers, artists and even traders was almost universally positive this year, and we sold out of tickets, with numbers being up in all areas, including the PTA "Green Cow" café which we subsidise to raise money for the Priddy and St Laurence confederation.

For the coming year we are looking at updating our branding and merchandise, refreshing our on site signage, etc. We are also working to improve the media profile of the event and of our charitable activities.

Dean Collier
Chair of Trustees

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
05847393 (England and Wales)

Registered Charity number
1186707

Registered office
Barrow View
Nine Barrows Lane
Priddy
Wells
Somerset
BA5 3BH

Trustees
Ms R Clarke
D R Collier
M J Cartmel
Ms J Adams

REFERENCE AND ADMINISTRATIVE DETAILS
Company Secretary

Independent Examiner
Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Approved by order of the board of trustees on 6 August 2025 and signed on its behalf by:

M J Cartmel - Trustee

Independent Examiner's Report to the Trustees of Priddy Folk Festival

Independent examiner's report to the trustees of Priddy Folk Festival ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Niall O'Driscoll

Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

6 August 2025

Statement of Financial Activities
for the Year Ended 30 November 2024

	Notes	30.11.24 Unrestricted fund £	30.11.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		41	157
Other trading activities	2	163,503	157,318
Investment income	3	617	645
Total		164,161	158,120
EXPENDITURE ON			
Raising funds		116,922	116,338
Charitable activities			
General		1,718	1,339
Other		23,818	23,507
Total		142,458	141,184
NET INCOME		21,703	16,936
RECONCILIATION OF FUNDS			
Total funds brought forward		81,832	64,896
TOTAL FUNDS CARRIED FORWARD		103,535	81,832

The notes form part of these financial statements

Balance Sheet
30 November 2024

	Notes	30.11.24 Unrestricted fund £	30.11.23 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		105,455	82,540
CREDITORS			
Amounts falling due within one year	8	(1,920)	(708)
NET CURRENT ASSETS		103,535	81,832
TOTAL ASSETS LESS CURRENT LIABILITIES		103,535	81,832
NET ASSETS		103,535	81,832
FUNDS	9		
Unrestricted funds		103,535	81,832
TOTAL FUNDS		103,535	81,832

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 August 2025 and were signed on its behalf by:

M J Cartmel - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	30.11.24	30.11.23
	£	£
Ticket sales	116,074	116,601
Merchandising	1,935	2,584
Bar sales	26,811	23,114
Car parking income	2,753	2,284
Craft and food traders	14,455	12,710
Miscellaneous income	1,475	25
	163,503	157,318

 continued...

3. INVESTMENT INCOME

	30.11.24	30.11.23
	£	£
Deposit account interest	617	645

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.11.24	30.11.23
	£	£
Depreciation - owned assets	-	146

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2024 nor for the year ended 30 November 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2024 nor for the year ended 30 November 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	157
Other trading activities	157,318
Investment income	645
Total	158,120
EXPENDITURE ON	
Raising funds	116,338
Charitable activities	
General	1,339
Other	23,507
Total	141,184
NET INCOME	16,936
RECONCILIATION OF FUNDS	
Total funds brought forward	64,896
TOTAL FUNDS CARRIED FORWARD	81,832

continued...

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 December 2023 and 30 November 2024	434
DEPRECIATION	
At 1 December 2023 and 30 November 2024	434
NET BOOK VALUE	
At 30 November 2024	-
At 30 November 2023	-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.24 £	30.11.23 £
Trade creditors	960	-
Accrued expenses	960	708
	1,920	708

9. MOVEMENT IN FUNDS

	At 1.12.23 £	Net movement in funds £	At 30.11.24 £
Unrestricted funds			
General fund	81,832	21,703	103,535
TOTAL FUNDS	81,832	21,703	103,535

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,161	(142,458)	21,703
TOTAL FUNDS	164,161	(142,458)	21,703

continued...

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	64,896	16,936	81,832
TOTAL FUNDS	64,896	16,936	81,832

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	158,120	(141,184)	16,936
TOTAL FUNDS	158,120	(141,184)	16,936

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.22 £	Net movement in funds £	At 30.11.24 £
Unrestricted funds			
General fund	64,896	38,639	103,535
TOTAL FUNDS	64,896	38,639	103,535

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	322,281	(283,642)	38,639
TOTAL FUNDS	322,281	(283,642)	38,639

continued...

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2024.

Accounts

REGISTERED COMPANY NUMBER: 05847393 (England and Wales)
REGISTERED CHARITY NUMBER: 1186707

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 30 November 2023

for

Priddy Folk Festival

Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Priddy Folk Festival

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for the Year Ended 30 November 2023

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Priddy Folk Festival

Report of the Trustees
for the Year Ended 30 November 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Significant activities
For 2023 we focussed on programming, and addressing a gap in our audience for the youth demographic. We tailored specific content to the youth area to extend our work with the Wells Blue School to encourage performance. We moved consciously from simple entertainment slots to more engagement/workshop content.

We also tidied up a lot of our infrastructure challenges after being impacted by suppliers pulling out in 2021-21. We changed our provision for disabled camping which had outgrown its previous ad hoc provision.

The Priddy Rising project we run with The Wells Blue School got back into its stride after the covid years where we lost a lot of chohort experience from older pupils. This project, where we pay for professional musicians to host two weekend workshops with a selection of pupils to help them put together a free concert which is performed live at the festival on our main stage was another considerable success. Unfortunately Halsway Manor did not support the project as they have done in previous years so we were not able to provide the usual bursaries to reward the most engaged pupils. We will consider a different partner for next year.

The feedback from festival goers, artists and even traders was almost universally positive this year, and we sold out of tickets, with numbers being up in all areas, including the PTA "Green Cow" café which we subsidise to raise money for the Priddy and St Laurence confederation.

Requests were considered at our AGM in October 2023 and donations were made to:

Organisation	Request	Sum	Totals
School	WCET 3 Term Package	1,190	
	Spring Term Workshops & Tailored Tuition	811	
	Bespoke Music Tuition	1,947	
	Summer Term Workshops & Tailored Tuition	495	
	PFF Contribution		4,443
Pre-School			
Parish Council	Kerbing and tidying Nine Barrows Triangle	8,000	
	Contributions from elsewhere	- 6,000	
	Towards Playground	5,000	
	PFF Contribution		7,000
Village Hall	Installation of electric cooker, boiler, etc		1,000

Church	New Lights/making good water damage		720
	New Heating (Total Cost £5,999)		
Priddy Rising	Halsway Bursaries		2,000
PTA			
Parent & Toddlers			
Priddy Singers	Camera eqpt and music stand	138	
Photography Club	Display Frames and Bursaries	320	
	New gate to church yard from field	500	
Monday Club	Speakers	600	
Priddy Creative Club			
Monday Club Bowls			
Local History Group	New Laptop	650	
Archaeology	Lithic analysis	1,000	
Wildflower Walk	Reprint of wildflower leaflets	278	
	Total for non reserved requests		3,486
Grand Total			**£18,650**

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
05847393 (England and Wales)

Registered Charity number
1186707

Registered office
Rose Farm
Wells Road
Priddy
Wells
BA5 3AZ

Priddy Folk Festival

Report of the Trustees
for the Year Ended 30 November 2023

Company Secretary

Independent Examiner
Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Approved by order of the board of trustees on ………………………… and signed on its behalf by:

M J Cartmel - Trustee

Independent Examiner's Report to the Trustees of Priddy Folk Festival

Independent examiner's report to the trustees of Priddy Folk Festival ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

…………………………

Priddy Folk Festival

Statement of Financial Activities
for the Year Ended 30 November 2023

	Notes	30.11.23 Unrestricted fund £	30.11.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		157	2,041
Other trading activities	2	157,318	142,648
Investment income	3	645	94
Total		158,120	144,783
EXPENDITURE ON			
Raising funds		116,338	102,040
Charitable activities			
General		1,339	2,666
Other		23,507	11,078
Total		141,184	115,784
NET INCOME		16,936	28,999
RECONCILIATION OF FUNDS			
Total funds brought forward		64,896	35,897
TOTAL FUNDS CARRIED FORWARD		81,832	64,896

The notes form part of these financial statements

Priddy Folk Festival

Balance Sheet
30 November 2022

	Notes	30.11.23 Unrestricted fund £	30.11.21 Total funds £
FIXED ASSETS			
Tangible assets	7	-	146
CURRENT ASSETS			
Cash at bank and in hand		82,540	65,458
CREDITORS			
Amounts falling due within one year	8	(708)	(708)
NET CURRENT ASSETS		81,832	64,750
TOTAL ASSETS LESS CURRENT LIABILITIES		81,832	64,896
NET ASSETS		81,832	64,896
FUNDS	9		
Unrestricted funds		81,832	64,896
TOTAL FUNDS		81,832	64,896

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 November 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 August 2023 and were signed on its behalf by:

M J Cartmel - Trustee

Notes to the Financial Statements
for the Year Ended 30 November 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. OTHER TRADING ACTIVITIES

	30.11.23	30.11.22
	£	£
Ticket sales	116,601	101,293
Merchandising	2,584	3,657
Bar sales	23,114	20,392
Car parking income	2,284	2,852
Craft and food traders	12,710	14,098
Miscellaneous income	25	356
	157,318	142,648

3. INVESTMENT INCOME

	30.11.23	30.11.22
	£	£
Deposit account interest	645	94

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.11.23	30.11.22
	£	£
Depreciation - owned assets	146	145

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the year ended 30 November 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2023 nor for the year ended 30 November 2022.

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,041
Other trading activities	142,648
Investment income	94
Total	144,783
EXPENDITURE ON	
Raising funds	102,040
Charitable activities	
General	2,666
Other	11,078
Total	115,784
NET INCOME	28,999
RECONCILIATION OF FUNDS	
Total funds brought forward	35,897
TOTAL FUNDS CARRIED FORWARD	64,896

continued...

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 December 2022 and 30 November 2023	434
DEPRECIATION	
At 1 December 2022	288
Charge for year	146
At 30 November 2023	434
NET BOOK VALUE	
At 30 November 2023	-
At 30 November 2022	146

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23 £	30.11.22 £
Tax	-	-
Income received in advance	-	-
Accrued expenses	708	708
	708	708

9. MOVEMENT IN FUNDS

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	64,896	16,936	81,832
TOTAL FUNDS	64,896	16,936	81,832

continued...

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	158,120	(141,184)	16,936
TOTAL FUNDS	158,120	(141,184)	16,936

Comparatives for movement in funds

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	35,897	28,999	64,896
TOTAL FUNDS	35,897	28,999	64,896

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	144,783	(115,784)	28,999
TOTAL FUNDS	144,783	(115,784)	28,999

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.21 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	35,897	45,935	81,832
TOTAL FUNDS	35,897	45,935	81,832

continued...

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	302,903	(256,968)	45,935
TOTAL FUNDS	302,903	(256,968)	45,935

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2023.

Priddy Folk Festival

Detailed Statement of Financial Activities
for the Year Ended 30 November 2023

	30.11.23	30.11.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations received	157	2,041
Other trading activities		
Ticket sales	116,601	101,293
Merchandising	2,584	3,657
Bar sales	23,114	20,392
Car parking income	2,284	2,852
Craft and food traders	12,710	14,098
Miscellaneous income	25	356
	157,318	142,648
Investment income		
Deposit account interest	645	94
Total incoming resources	158,120	144,783
EXPENDITURE		
Other trading activities		
Marquee & site	19,634	15,728
Ticketing costs	3,945	985
Merchandising costs	-	-
Sound & light systems	11,995	12,933
Field & village hall hire	2,470	1,278
Performers	34,520	30,653
Bar costs	9,765	7,887
Hospitality and accommodation	1,958	3,886
Hire of plant and equipment	19,539	14,711
Waste and recycling	2,801	5,994
First aid	450	450
Wristbands and lanyards	536	211
Rates and water	231	50
Insurance	1,479	1,161
Support staff	4,711	4,515
Security staff	2,304	1,598
	116,338	102,040
Other		
Performing Rights Society	2,766	2,873
Carried forward	2,766	2,873

Priddy Folk Festival

Detailed Statement of Financial Activities
for the Year Ended 30 November 2023

	30.11.23	30.11.22
	£	£
Other		
Brought forward	2,766	2,873
Website	135	120
Advertising and promotional	5,240	1,046
Sundries	1,625	1,160
Assoc. of Festival Organisers	70	(480)
Donations made	13,671	6,359
	23,507	11,078
Support costs		
Finance		
Bank charges	341	1,645
Other 2		
Plant and machinery	146	145
Governance costs		
Accountancy	852	876
Total resources expended	141,184	115,784
Net income	16,936	28,999

PRIDDY FOLK FESTIVAL

England & Wales - Charity number 1186707

Accounts

REGISTERED COMPANY NUMBER: 05847393 (England and Wales)
REGISTERED CHARITY NUMBER: 1186707

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 30 November 2022

for

Priddy Folk Festival

Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Priddy Folk Festival

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for the Year Ended 30 November 2022

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Priddy Folk Festival

Report of the Trustees
for the Year Ended 30 November 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Significant activities
The year of 2022 was all about returning to normal operations after the absence for two years due to Covid. This presented many challenges as key infrastructure suppliers left the market, and some artists were unable to perform due to the impacts of Covid.
We allowed people to hold tickets that they bought for the cancelled 2020 festival until we returned and 80% of our patrons chose to do this. The remaining tickets all sold and we were also able to engage the full complement of volunteer stewards for the festival (which has been an issue for other festivals during 2022). The event went ahead without incident and was widely praised by our patrons in customer feedback.
We have also resumed our work with Halsway Manor (National Centre for Folk Arts) and The Wells Blue School (our local Secondary school in Somerset) in the Priddy Rising project where we pay for professional musicians to host two weekend workshops with a selection of pupils to help them put together a free concert which is performed live at the festival on our main stage. Four pupils from the Priddy Rising project are given bursaries to attend the Halsway Manor Young Folk residential week jointly funded from Halsway and the festival. Once again this was very popular with the students and with the festival attendees.
We have received renewed enthusiasm for our work and continue to work on ways we can improve the festival experience. We offer reduced price tickets for people receiving benefits which was taken up by more people than ever during 2022, possibly reflecting growing cost of living and difficult times many have experienced through Covid. We are also working to improve our environmental footprint. Finding ways to reduce waste, and reduce our carbon footprint. We now have a dedicated volunteer with experience in this area helping us to improve.
Costs have undoubtedly increased and we have suffered financially in the last two years, but we have been able to make significant donations to our supported causes following this year's festival as well as working on restoring our financial reserves. We were able to invite organisations to apply for donations once again.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
05847393 (England and Wales)

Registered Charity number
1186707

Registered office
Rose Farm
Wells Road
Priddy
Wells
BA5 3AZ

Priddy Folk Festival

Report of the Trustees
for the Year Ended 30 November 2022

Company Secretary

Independent Examiner
Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Approved by order of the board of trustees on .... and signed on its behalf by:

....
M J Cartmel - Trustee

Independent Examiner's Report to the Trustees of Priddy Folk Festival

Independent examiner's report to the trustees of Priddy Folk Festival ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin J Bowe

Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Date: ....

Priddy Folk Festival

Statement of Financial Activities
for the Year Ended 30 November 2022

	Notes	30.11.22 Unrestricted fund £	30.11.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		2,041	35,513
Other trading activities	2	142,648	2,758
Investment income	3	94	4
Total		144,783	38,275
EXPENDITURE ON			
Raising funds		102,040	3,219
Charitable activities			
General		2,666	1,114
Other		11,078	389
Total		115,784	4,722
NET INCOME		28,999	33,553
RECONCILIATION OF FUNDS			
Total funds brought forward		35,897	2,344
TOTAL FUNDS CARRIED FORWARD		64,896	35,897

The notes form part of these financial statements

Balance Sheet
30 November 2022

	Notes	30.11.22 Unrestricted fund £	30.11.21 Total funds £
FIXED ASSETS			
Tangible assets	7	146	291
CURRENT ASSETS			
Cash at bank and in hand		65,458	73,365
CREDITORS			
Amounts falling due within one year	8	(708)	(37,759)
NET CURRENT ASSETS		64,750	35,606
TOTAL ASSETS LESS CURRENT LIABILITIES		64,896	35,897
NET ASSETS		64,896	35,897
FUNDS	9		
Unrestricted funds		64,896	35,897
TOTAL FUNDS		64,896	35,897

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

 continued...

Balance Sheet - continued
30 November 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .... and were signed on its behalf by:

....
M J Cartmel - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

 continued...

2. OTHER TRADING ACTIVITIES

	30.11.22	30.11.21
	£	£
Ticket sales	101,293	1,236
Merchandising	3,657	905
Bar sales	20,392	617
Car parking income	2,852	-
Craft and food traders	14,098	-
Miscellaneous income	356	-
	142,648	2,758

3. INVESTMENT INCOME

	30.11.22	30.11.21
	£	£
Deposit account interest	94	4

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.11.22	30.11.21
	£	£
Depreciation - owned assets	145	143

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2022 nor for the year ended 30 November 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2022 nor for the year ended 30 November 2021.

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	35,513
Other trading activities	2,758
Investment income	4
Total	38,275
EXPENDITURE ON	
Raising funds	3,219
Charitable activities	
General	1,114
Other	389
Total	4,722
NET INCOME	33,553
RECONCILIATION OF FUNDS	
Total funds brought forward	2,344
TOTAL FUNDS CARRIED FORWARD	35,897

continued...

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 December 2021 and 30 November 2022	434
DEPRECIATION	
At 1 December 2021	143
Charge for year	145
At 30 November 2022	288
NET BOOK VALUE	
At 30 November 2022	146
At 30 November 2021	291

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22 £	30.11.21 £
Tax	-	(309)
Income received in advance	-	36,678
Accrued expenses	708	1,390
	708	37,759

9. MOVEMENT IN FUNDS

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	35,897	28,999	64,896
TOTAL FUNDS	35,897	28,999	64,896

continued...

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	144,783	(115,784)	28,999
TOTAL FUNDS	144,783	(115,784)	28,999

Comparatives for movement in funds

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	2,344	33,553	35,897
TOTAL FUNDS	2,344	33,553	35,897

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,275	(4,722)	33,553
TOTAL FUNDS	38,275	(4,722)	33,553

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.20 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	2,344	62,552	64,896
TOTAL FUNDS	2,344	62,552	64,896

continued...

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	183,058	(120,506)	62,552
TOTAL FUNDS	183,058	(120,506)	62,552

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2022.

Priddy Folk Festival

Detailed Statement of Financial Activities
for the Year Ended 30 November 2022

	30.11.22	30.11.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations received	2,041	35,513
Other trading activities		
Ticket sales	101,293	1,236
Merchandising	3,657	905
Bar sales	20,392	617
Car parking income	2,852	-
Craft and food traders	14,098	-
Miscellaneous income	356	-
	142,648	2,758
Investment income		
Deposit account interest	94	4
Total incoming resources	144,783	38,275
EXPENDITURE		
Other trading activities		
Marquee & site	15,728	-
Ticketing costs	985	-
Merchandising costs	-	7
Sound & light systems	12,933	950
Field & village hall hire	1,278	345
Performers	30,653	1,600
Bar costs	7,887	317
Hospitality and accommodation	3,886	-
Hire of plant and equipment	14,711	-
Waste and recycling	5,994	-
First aid	450	-
Wristbands and lanyards	211	-
Rates and water	50	-
Insurance	1,161	-
Support staff	4,515	-
Security staff	1,598	-
	102,040	3,219
Other		
Performing Rights Society	2,873	(50)
Carried forward	2,873	(50)

This page does not form part of the statutory financial statements

Priddy Folk Festival

Detailed Statement of Financial Activities
for the Year Ended 30 November 2022

	30.11.22	30.11.21
	£	£
Other		
Brought forward	2,873	(50)
Website	120	95
Advertising and promotional	1,046	14
Sundries	1,160	260
Assoc. of Festival Organisers	(480)	70
Donations made	6,359	-
	11,078	389
Support costs		
Finance		
Bank charges	1,645	11
Other 2		
Plant and machinery	145	143
Governance costs		
Accountancy	876	960
Total resources expended	115,784	4,722
Net income	28,999	33,553