

Derby Trailblazers Basketball Club

Trustees' report and financial statements

For the year ended 30 November 2022



Derby Trailblazers Basketball Club

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Derby Trailblazers Basketball Club

Reference and administrative details of the Charitable Incorporated Organisation, its Trustees and Advisers For the year ended 30 November 2022

Trustees	Mrs D Woodyatt Mrs J Marriott Mr M Shaw Mr D Woodyatt
Charity registered number	1186699
Principal office	7 Cooks Drive Castle Donington Derby Derbyshire DE74 2SW
Accountants	Dains Audit Limited 15 Colmore Row Birmingham B3 2BH

Derby Trailblazers Basketball Club

Trustees' report For the year ended 30 November 2022

The Trustees present their annual report together with the financial statements of the Charitable Incorporated Organisation for the year 1 December 2021 to 30 November 2022.

Objectives and activities

a. Policies and objectives

The objects of the CIO are:

To promote community participation in healthy recreation by providing facilities to participate in the sport of basketball and to gain qualifications and experience in basketball in all of the following roles;

- i) Player;
- ii) Referee;
- iii) Official; or
- iv) Coach.

For the purposes of this clause "facilities" means land, buildings, equipment and organising sporting activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The CIO promotes community participation in healthy recreation by (but not limited to);

- 1) providing facilities to participate in the sport of basketball;
- 2) provide experience in the roles of player, referee official and coach for the above sport;
- 3) helping individuals to gain qualifications in the sport.

c. Main activities undertaken to further the Charitable Incorporated Organisation's purposes for the public benefit

The Trustees of the charity are aware of the Charity Commission's guidance on public benefit and this now forms part of the Induction Pack for new Trustees.

The Public Benefit provided by the Charity include:

- the education of young people
- advancing amateur sport
- advancing health

The beneficiaries are all members of the public and local community. Further details can be found in the activities undertaken to achieve objectives section of the Trustees report.

Derby Trailblazers Basketball Club

Trustees' report (continued) For the year ended 30 November 2022

Achievements and performance

a. Review of activities

Over the last financial year the club activities have returned to normal levels after the restrictions of the pandemic, this is reflected in the increase of income from all sources.

The Trustees and members have continued to operate good lines of communication with players, volunteers, supports, stakeholders and the community to ensure that the interest and awareness of Basketball is promoted positively locally and nationally.

The club has seen growth in its junior programme and now supports 19 teams across all age and ability groups. In order to support the growth the club now uses six venues to provide training and game court time.

The Trustees have continued to work with all stakeholders to maximise the opportunities for financial support to assist in the clubs growth during 2022.

Financial review

a. Overview

At the end of 2022 the CIO had assets of £39,934 (2021 - £12,361). This was made up of £10,888 (2021 - £37,868) cash at bank in hand and £32,922 (2021 - £18,105) in debtors. The CIO had creditors due within one year of £3,876 (2021 - £43,612), resulting in net assets of £39,934 (2021 - £12,361).

During the 2022 financial year the charity received total income of £286,202 (2021 - £148,671). This came from a number of different sources. The CIO incurred expenditure of £258,629 (2021 - £156,715), resulting in a net surplus for the year of £27,573 (deficit of £8,044).

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

c. Reserves policy

The CIO's funds at 30 November 2022 totalled £39,934, comprising all unrestricted funds. Available free reserves at 31 December 2022 totalled £36,080.

The trustees have reviewed the CIO's needs for reserves in line with the guidance issued by the Charity Commission and are in the process of setting an appropriate reserves policy for the CIO. The trustees are therefore comfortable with the current level of reserves.

Derby Trailblazers Basketball Club

Trustees' report (continued) For the year ended 30 November 2022

d. Principal risks and uncertainties

Cashflow risk

The CIO's activities expose it primarily to the financial risks of changes in interest rates.

Credit risk

The CIO's principal financial assets are bank balances and cash and trade and other debtors. The CIO's credit risk is primarily attributable to its trade debtors. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The CIO has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the CIO uses a mixture of long-term bank accounts and investments.

Further details regarding liquidity risk can be found in the statement of accounting policies in the financial statements.

Structure, governance and management

a. Constitution

Derby Trailblazers Basketball Club is a registered charity, number 1186699, and is constituted under a Governing document.

b. Methods of appointment or election of Trustees

The management of the Charitable Incorporated Organisation is the responsibility of the Trustees who are elected and co-opted under the terms of the Governing document.

c. Organisational structure and decision-making policies

Details of the Charity, its trustees and advisers for the year ended 31 December 2021 can be found on page 1.

d. Policies adopted for the induction and training of Trustees

New Trustees undergo a briefing on their legal obligations under charity law, the content of the constitution, the decision making processes, and recent financial performance of the CIO. The new Trustees also meet other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

e. Financial risk management

The Trustees have assessed the major risks to which the Charitable Incorporated Organisation is exposed, in particular those related to the operations and finances of the Charitable Incorporated Organisation, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Derby Trailblazers Basketball Club

Trustees' report (continued) For the year ended 30 November 2022

Plans for future periods

The CIO aims to continue to grow and develop the club to meet the needs of Basketball within Derby. It strives to obtain high standards across all competitive leagues and drive forward with the vision of the club.

Members' liability

The Members of the Charitable Incorporated Organisation guarantee to contribute an amount not exceeding £1 to the assets of the Charitable Incorporated Organisation in the event of winding up.

Statement of Trustees' responsibilities

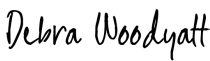
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Incorporated Organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Incorporated Organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Incorporated Organisation's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Incorporated Organisation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing document. They are also responsible for safeguarding the assets of the Charitable Incorporated Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

13EFDFD16BDF497...
Mrs D Woodyatt
Trustee
Date: 01-Jun-23 | 9:40 AM BST

Derby Trailblazers Basketball Club

Independent examiner's report For the year ended 30 November 2022

Independent examiner's report to the Trustees of Derby Trailblazers Basketball Club ('the Charitable Incorporated Organisation')

I report to the charity Trustees on my examination of the accounts of the Charitable Incorporated Organisation for the year ended 30 November 2022.

Responsibilities and basis of report

As the Trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charitable Incorporated Organisation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charitable Incorporated Organisation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charitable Incorporated Organisation has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

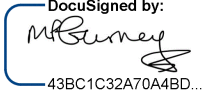
1. accounting records were not kept in respect of the Charitable Incorporated Organisation as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Derby Trailblazers Basketball Club

Independent examiner's report (continued) For the year ended 30 November 2022

This report is made solely to the Charitable Incorporated Organisation's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charitable Incorporated Organisation's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Incorporated Organisation and the Charitable Incorporated Organisation's Trustees as a body, for my work or for this report.

Signed: 43BC1C32A70A4BD...

Mark Gurney FCCA

Dated: 01-Jun-23 | 9:49 AM BST

Dains Audit Limited

Birmingham

Derby Trailblazers Basketball Club**Statement of financial activities
For the year ended 30 November 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	53,312	27,055	80,367	5,775
Charitable activities	4	-	192,291	192,291	104,123
Other trading activities	5	-	13,544	13,544	5,776
Other income	6	-	-	-	32,997
Total income		53,312	232,890	286,202	148,671
Expenditure on:					
Raising funds		-	2,357	2,357	740
Charitable activities	7	38,304	217,968	256,272	155,975
Total expenditure		38,304	220,325	258,629	156,715
Net income/(expenditure)		15,008	12,565	27,573	(8,044)
Transfers between funds	14	(15,008)	15,008	-	-
Net movement in funds		-	27,573	27,573	(8,044)
Reconciliation of funds:					
Total funds brought forward	14	-	12,361	12,361	20,405
Net movement in funds		-	27,573	27,573	(8,044)
Total funds carried forward	14	-	39,934	39,934	12,361

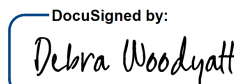
The notes on pages 10 to 21 form part of these financial statements.

Derby Trailblazers Basketball Club
Registered number: 1186699

Balance sheet
As at 30 November 2022

	Note	2022 £	2021 £
Current assets			
Debtors	12	32,922	18,105
Cash at bank and in hand		10,888	37,868
		<u>43,810</u>	<u>55,973</u>
Creditors: amounts falling due within one year	13	(3,876)	(43,612)
Net current assets		<u>39,934</u>	<u>12,361</u>
Total net assets		<u><u>39,934</u></u>	<u><u>12,361</u></u>
Charity funds			
Unrestricted funds	14	39,934	12,361
Total funds		<u><u>39,934</u></u>	<u><u>12,361</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

 13EED46BDE497
Mrs D Woodyatt
 Trustee
 Date: 01-Jun-23 | 9:40 AM BST

The notes on pages 10 to 21 form part of these financial statements.

Derby Trailblazers Basketball Club

Notes to the financial statements For the year ended 30 November 2022

1. General information

Derby Trailblazers Basketball Club is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England & Wales under the number 1186699. The principal office address and registered number is given in the reference and administrative details and the principal objectives of the CIO are set out in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Derby Trailblazers Basketball Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Derby Trailblazers Basketball Club

Notes to the financial statements For the year ended 30 November 2022

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charitable Incorporated Organisation has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charitable Incorporated Organisation, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charitable Incorporated Organisation to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Incorporated Organisation's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Derby Trailblazers Basketball Club**Notes to the financial statements
For the year ended 30 November 2022**

2. Accounting policies (continued)**2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Taxation

The Charitable Incorporated Organisation is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charitable Incorporated Organisation is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Incorporated Organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Financial instruments

The Charitable Incorporated Organisation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charitable Incorporated Organisation operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Incorporated Organisation to the fund in respect of the year.

Derby Trailblazers Basketball Club**Notes to the financial statements
For the year ended 30 November 2022****2. Accounting policies (continued)****2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Incorporated Organisation and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Incorporated Organisation for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations	2,000	27,055	29,055
Grants	51,312	-	51,312
	<u>53,312</u>	<u>27,055</u>	<u>80,367</u>

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	5,775	5,775
	<u>5,775</u>	<u>5,775</u>

Derby Trailblazers Basketball Club**Notes to the financial statements
For the year ended 30 November 2022****4. Income from charitable activities**

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Academy funding	89,823	89,823	55,218
Community coaching	14,389	14,389	9,009
Player registrations and subscriptions	86,055	86,055	39,388
Court hire	2,024	2,024	508
	<u>192,291</u>	<u>192,291</u>	<u>104,123</u>

5. Income from other trading activities**Income from fundraising events**

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising income	128	128	215
Merchandising sales	8,187	8,187	4,421
Refreshments	5,229	5,229	1,140
	<u>13,544</u>	<u>13,544</u>	<u>5,776</u>

6. Other incoming resources

	Total funds 2022 £	Total funds 2021 £
Coronavirus Job Retention Scheme	-	7,000
Other Covid-19 grants	-	25,997
	<u>-</u>	<u>32,997</u>

The CIO was previously eligible to claim from Government support schemes in response to the Covid-19 pandemic.

Derby Trailblazers Basketball Club**Notes to the financial statements
For the year ended 30 November 2022****7. Analysis of expenditure on charitable activities****Summary by fund type**

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £
Operation of Basketball Club	38,304	217,968	256,272

	Unrestricted funds 2021 £	Total 2021 £
Operation of Basketball Club	155,975	155,975

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Operation of Basketball Club	247,582	8,690	256,272

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Operation of Basketball Club	153,067	2,908	155,975

Derby Trailblazers Basketball Club**Notes to the financial statements
For the year ended 30 November 2022****8. Analysis of expenditure by activities (continued)****Analysis of direct costs**

	Total funds 2022 £	Total funds 2021 £
Staff costs	34,333	30,900
Coaching costs	31,744	23,240
Accommodation costs	14,625	9,375
Court hire	55,953	34,557
Fitness coaching	6,038	7,845
Kit and equipment	1,800	877
Match officials	14,694	8,983
Players and registration costs	39,605	32,339
Travel costs	2,504	3,007
Team entry and registration	7,368	1,843
Covid-19 related costs	-	101
Presentation evening	614	-
Erasmus project	38,304	-
	247,582	153,067

Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Insurance	251	249
Administration costs	4,736	643
Bank and credit card charges	893	441
Governance costs	2,810	1,575
	8,690	2,908

Derby Trailblazers Basketball Club**Notes to the financial statements
For the year ended 30 November 2022****9. Independent examiner's remuneration**

	2022 £	2021 £
Fees payable to the Charitable Incorporated Organisation's independent examiner for the independent examination of the annual accounts	890	810
	<u><u>890</u></u>	<u><u>810</u></u>

10. Staff costs

	2022 £	2021 £
Wages and salaries	33,333	30,000
Pension costs	1,000	900
	<u><u>34,333</u></u>	<u><u>30,900</u></u>

The average number of persons employed by the Charitable Incorporated Organisation during the year was as follows:

	2022 No.	2021 No.
Professional staff	1	1
	<u><u>1</u></u>	<u><u>1</u></u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 November 2022, no Trustee expenses have been incurred (2021 - £NIL).

Derby Trailblazers Basketball Club**Notes to the financial statements
For the year ended 30 November 2022****12. Debtors**

	2022 £	2021 £
Trade debtors	5,193	500
Prepayments and accrued income	27,729	17,605
	<u>32,922</u>	<u>18,105</u>

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	575	475
Other creditors	-	114
Accruals and deferred income	3,301	43,023
	<u>3,876</u>	<u>43,612</u>

	2022 £	2021 £
Deferred income at 1 December 2021	36,019	-
Resources deferred during the year	-	36,019
Amounts released from previous periods	(36,019)	-
	<u>-</u>	<u>36,019</u>

Derby Trailblazers Basketball Club**Notes to the financial statements
For the year ended 30 November 2022****14. Statement of funds****Statement of funds - current year**

	Balance at 1 December 2021 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 30 November 2022 £
Unrestricted funds					
Designated funds					
C Wiggins Memorial fund	2,112	-	-	-	2,112
Community Coaching fund	1,742	-	-	-	1,742
	<u>3,854</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,854</u>
General funds					
General funds	8,507	232,890	(220,325)	15,008	36,080
	<u>12,361</u>	<u>232,890</u>	<u>(220,325)</u>	<u>15,008</u>	<u>39,934</u>
Total Unrestricted funds	<u>12,361</u>	<u>232,890</u>	<u>(220,325)</u>	<u>15,008</u>	<u>39,934</u>
Restricted funds					
Erasmus fund	-	53,312	(38,304)	(15,008)	-
	<u>-</u>	<u>53,312</u>	<u>(38,304)</u>	<u>(15,008)</u>	<u>-</u>
Total of funds	<u>12,361</u>	<u>286,202</u>	<u>(258,629)</u>	<u>-</u>	<u>39,934</u>

Designated funds

The C Wiggins memorial fund represents a ringfenced hardship fund and the Community Coaching fund represents monies set aside by the Trustees for coaching activities in the wider community.

Restricted funds

The Erasmus fund represents grant monies received for the European Basketball Academy project.

Derby Trailblazers Basketball Club**Notes to the financial statements
For the year ended 30 November 2022****14. Statement of funds (continued)****Statement of funds - prior year**

	Balance at 1 December 2020 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 30 November 2021 £
Unrestricted funds					
Designated funds					
C Wiggins Memorial fund	-	-	-	2,112	2,112
Community Coaching fund	-	-	-	1,742	1,742
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,854</u>	<u>3,854</u>
General funds					
General funds	20,405	148,671	(156,715)	(3,854)	8,507
	<u>20,405</u>	<u>148,671</u>	<u>(156,715)</u>	<u>-</u>	<u>12,361</u>
Total Unrestricted funds	<u>20,405</u>	<u>148,671</u>	<u>(156,715)</u>	<u>-</u>	<u>12,361</u>

15. Analysis of net assets between funds**Analysis of net assets between funds - current year**

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	43,810	43,810
Creditors due within one year	(3,876)	(3,876)
Total	<u>39,934</u>	<u>39,934</u>

Derby Trailblazers Basketball Club**Notes to the financial statements
For the year ended 30 November 2022****15. Analysis of net assets between funds (continued)****Analysis of net assets between funds - prior year**

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	55,973	55,973
Creditors due within one year	(43,612)	(43,612)
Total	<u>12,361</u>	<u>12,361</u>

16. Pension commitments

The CIO operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the CIO to the fund and amounted to £1,000 (2021 - £900). There were no amounts outstanding to the fund at the balance sheet date.

17. Related party transactions

The Charitable Incorporated Organisation has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charitable Incorporated Organisation at 30 November 2022.