

Derby Trailblazers Basketball Club

Trustees' Report and Financial Statements

For the year ended 30 November 2021



Derby Trailblazers Basketball Club

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Derby Trailblazers Basketball Club

Reference and Administrative Details of the Charitable Incorporated Organisation, its Trustees and Advisers For the year ended 30 November 2021

Trustees	Mrs D Woodyatt Mrs J Marriott Mr M Shaw Mr D Woodyatt
Charity registered number	1186699
Principal office	7 Cooks Drive Castle Donington Derby Derbyshire DE74 2SW
Accountants	Dains Audit Limited 15 Colmore Row Birmingham B3 2BH

**Trustees' report
For the year ended 30 November 2021**

The Trustees present their annual report together with the financial statements of the Charitable Incorporated Organisation for the year 1 December 2020 to 30 November 2021.

Objectives and activities

a. Policies and objectives

The objects of the CIO are:

To promote community participation in healthy recreation by providing facilities to participate in the sport of basketball and to gain qualifications and experience in basketball in all of the following roles;

- i) Player;
- ii) Referee;
- iii) Official; or
- iv) Coach.

For the purposes of this clause "facilities" means land, buildings, equipment and organising sporting activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The CIO promotes community participation in healthy recreation by (but not limited to);

- 1) providing facilities to participate in the sport of basketball;
- 2) provide experience in the roles of player, referee official and coach for the above sport;
- 3) helping individuals to gain qualifications in the sport.

c. Main activities undertaken to further the Charitable Incorporated Organisation's purposes for the public benefit

The Trustees of the charity are aware of the Charity Commission's guidance on public benefit and this now forms part of the Induction Pack for new Trustees.

The Public Benefit provided by the Charity include:

- the education of young people
- advancing amateur sport
- advancing health

The beneficiaries are all members of the public and local community. Further details can be found in the activities undertaken to achieve objectives section of the Trustees report.

Achievements and performance

a. Review of activities

Over the last financial year the club activities continued to be affected by COVID and the government restriction put on spectators attending sporting events and non elite sporting activities.

The Trustees and members maintained good lines of communication with players, volunteers, supporters, stakeholders and the community to ensure that the interest in Basketball was retained.

The club continues to explore many opportunities of financial support to assist with costs as its revenue streams recover due to no spectators at games until September 2021. The club has maintained the use of four venues for training and games court hire to avoid being exposed to a single use venue which had been the case pre COVID lockdowns. This decision has increased costs but the Trustees felt that it limited the risk of being unable to have any activities should further lockdowns be necessary.

The Erasmus project was delayed in 2021 but plans are in place for the project to be delivered in the summer of 2022.

Interest from young players and supporters since the return to play has been very encouraging, the Trustees feel that revenues will start to recover in 2021/22.

Financial review

a. Overview

At the end of 2021 the CIO had assets of £55,973. This was made up of £37,868 cash at bank in hand and £18,105 in debtors. The CIO had creditors due within one year of £43,612, resulting in net assets of £12,361.

During the 2021 financial year the charity received total income of £148,671. This came from a number of different sources. The CIO incurred expenditure of £156,715, resulting in a net deficit for the year of £8,044.

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

c. Reserves policy

The CIO's funds at 30 November 2021 totalled £12,361, comprising all unrestricted funds.

Available free reserves at 31 December 2021 totalled £12,361. The trustees have reviewed the CIO's needs for reserves in line with the guidance issued by the Charity Commission and are in the process of setting an appropriate reserves policy for the CIO. The trustees are therefore comfortable with the current level of reserves.

d. Principal risks and uncertainties

Cashflow risk

The CIO's activities expose it primarily to the financial risks of changes in interest rates.

Credit risk

The CIO's principal financial assets are bank balances and cash and trade and other debtors. The CIO's credit risk is primarily attributable to its trade debtors. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The CIO has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the CIO uses a mixture of long-term bank accounts and investments.

Further details regarding liquidity risk can be found in the statement of accounting policies in the financial statements.

Structure, governance and management

a. Constitution

Derby Trailblazers Basketball Club is a registered charity, number 1186699, and is constituted under a Governing document.

b. Methods of appointment or election of Trustees

The management of the Charitable Incorporated Organisation is the responsibility of the Trustees who are elected and co-opted under the terms of the Governing document.

c. Organisational structure and decision-making policies

Details of the Charity, its trustees and advisers for the year ended 31 December 2021 can be found on page 1.

d. Policies adopted for the induction and training of Trustees

New Trustees undergo a briefing on their legal obligations under charity law, the content of the constitution, the decision making processes, and recent financial performance of the CIO. The new Trustees also meet other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

e. Financial risk management

The Trustees have assessed the major risks to which the Charitable Incorporated Organisation is exposed, in particular those related to the operations and finances of the Charitable Incorporated Organisation, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Trustees' report (continued)
For the year ended 30 November 2021

Plans for future periods

Following an interrupted year as a result of the Covid-19 global pandemic, the CIO aims to run out the normal season across all 12 teams.

Members' liability

The Members of the Charitable Incorporated Organisation guarantee to contribute an amount not exceeding £1 to the assets of the Charitable Incorporated Organisation in the event of winding up.

Statement of Trustees' responsibilities

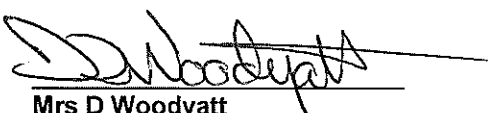
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charitable Incorporated Organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Incorporated Organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Incorporated Organisation's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Incorporated Organisation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing document. They are also responsible for safeguarding the assets of the Charitable Incorporated Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 15 June 2022 and signed on their behalf by:


Mrs D Woodyatt
Trustee

**Independent Examiner's Report
For the year ended 30 November 2021**

Independent Examiner's Report to the Trustees of Derby Trailblazers Basketball Club ('the Charitable Incorporated Organisation')

I report to the charity Trustees on my examination of the accounts of the Charitable Incorporated Organisation for the year ended 30 November 2021.

Responsibilities and Basis of Report

As the Trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charitable Incorporated Organisation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charitable Incorporated Organisation has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

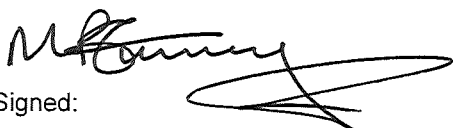
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charitable Incorporated Organisation as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Report (continued)
For the year ended 30 November 2021

This report is made solely to the Charitable Incorporated Organisation's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charitable Incorporated Organisation's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Incorporated Organisation and the Charitable Incorporated Organisation's Trustees as a body, for my work or for this report.



Signed:

Dated: 15 June 2022

Mark Gurney FCCA

Dains Audit Limited

Birmingham

Derby Trailblazers Basketball Club

Statement of financial activities For the year ended 30 November 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	5,775	5,775	34,791
Charitable activities	4	104,123	104,123	93,741
Other trading activities	5	5,776	5,776	5,908
Other income	6	32,997	32,997	19,459
Total income		148,671	148,671	153,899
Expenditure on:				
Raising funds		740	740	1,784
Charitable activities	7	155,975	155,975	131,710
Total expenditure		156,715	156,715	133,494
Net movement in funds		(8,044)	(8,044)	20,405
Reconciliation of funds:				
Total funds brought forward		20,405	20,405	-
Net movement in funds		(8,044)	(8,044)	20,405
Total funds carried forward		12,361	12,361	20,405

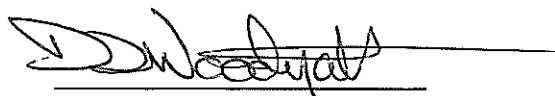
The notes on pages 10 to 20 form part of these financial statements.

Derby Trailblazers Basketball Club

**Balance sheet
As at 30 November 2021**

	Note	2021 £	2020 £
Current assets			
Debtors	12	18,105	20,670
Cash at bank and in hand		37,868	49,691
		<u>55,973</u>	<u>70,361</u>
Creditors: amounts falling due within one year	13	(43,612)	(49,956)
Net current assets		<u>12,361</u>	<u>20,405</u>
Total net assets		<u><u>12,361</u></u>	<u><u>20,405</u></u>
Charity funds			
Unrestricted funds	14	12,361	20,405
Total funds		<u><u>12,361</u></u>	<u><u>20,405</u></u>

The financial statements were approved and authorised for issue by the Trustees on 15 June 2022 and signed on their behalf by:



Mrs D Woodyatt
Trustee

The notes on pages 10 to 20 form part of these financial statements.

**Notes to the financial statements
For the year ended 30 November 2021**

1. General information

Derby Trailblazers Basketball Club is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England & Wales under the number 1186699. The principal office address and registered number is given in the reference and administrative details and the principal objectives of the CIO are set out in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Derby Trailblazers Basketball Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**Notes to the financial statements
For the year ended 30 November 2021**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charitable Incorporated Organisation has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charitable Incorporated Organisation, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charitable Incorporated Organisation to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Incorporated Organisation's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2. Accounting policies (continued)

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Taxation

The Charitable Incorporated Organisation is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charitable Incorporated Organisation is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Incorporated Organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Financial instruments

The Charitable Incorporated Organisation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charitable Incorporated Organisation operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Incorporated Organisation to the fund in respect of the year.

**Notes to the financial statements
For the year ended 30 November 2021**

2. Accounting policies (continued)

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Incorporated Organisation and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations and grants	5,775	5,775	34,791

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Academy funding	55,218	55,218	38,967
Community coaching	9,009	9,009	25,506
Player registrations and subscriptions	39,388	39,388	23,937
Match day entrances fees	-	-	4,241
Court hire	508	508	1,090
	104,123	104,123	93,741

Notes to the financial statements
For the year ended 30 November 2021

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising income	215	215	162
Merchandising sales	4,421	4,421	2,331
Refreshments	1,140	1,140	3,415
	<u>5,776</u>	<u>5,776</u>	<u>5,908</u>

6. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Coronavirus Job Retention Scheme	7,000	7,000	11,265
Other Covid-19 grants	25,997	25,997	8,194
	<u>32,997</u>	<u>32,997</u>	<u>19,459</u>

The CIO has been eligible to claim from Government support schemes in response to the Covid-19 pandemic.

Notes to the financial statements
For the year ended 30 November 2021

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Operation of Basketball Club	155,975	155,975	131,710

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Operation of Basketball Club	153,067	2,908	155,975

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Operation of Basketball Club	127,497	4,213	131,710

**Notes to the financial statements
For the year ended 30 November 2021**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2021 £	Total funds 2020 £
Staff costs	30,900	30,163
Coaching costs	23,240	16,209
Accommodation costs	9,375	12,250
Court hire	34,557	33,608
Fitness coaching	7,845	3,030
Kit and equipment	877	168
Match officials	8,983	7,989
Players and registration costs	32,339	17,051
Travel costs	3,007	2,899
Team entry and registration	1,843	2,944
Covid-19 related costs	101	1,186
	153,067	127,497

Analysis of support costs

	Total funds 2021 £	Total funds 2020 £
Insurance	249	248
Printing costs	-	130
Administration costs	643	2,289
Bank and credit card charges	441	46
Governance costs	1,575	1,500
	2,908	4,213

**Notes to the financial statements
For the year ended 30 November 2021**

9. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charitable Incorporated Organisation's independent examiner for the independent examination of the annual accounts	810	774
	<u><u>810</u></u>	<u><u>774</u></u>

10. Staff costs

	2021 £	2020 £
Wages and salaries	30,000	29,263
Pension costs	900	900
	<u><u>30,900</u></u>	<u><u>30,163</u></u>

The average number of persons employed by the Charitable Incorporated Organisation during the year was as follows:

	2021 No.	2020 No.
Professional staff	1	1
	<u><u>1</u></u>	<u><u>1</u></u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 November 2021, no Trustee expenses have been incurred (2020 - £NIL).

Notes to the financial statements
For the year ended 30 November 2021

12. Debtors

	2021 £	2020 £
Trade debtors	500	5,670
Prepayments and accrued income	17,605	15,000
	<u>18,105</u>	<u>20,670</u>

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	475	-
Other creditors	114	611
Accruals and deferred income	43,023	49,345
	<u>43,612</u>	<u>49,956</u>

	2021 £	2020 £
Deferred income at 1 December 2020	36,019	-
Resources deferred during the year	-	36,019
	<u>36,019</u>	<u>36,019</u>

Notes to the financial statements
For the year ended 30 November 2021

14. Statement of funds

Statement of funds - current year

	Balance at 1 December 2020 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 30 November 2021 £
Unrestricted funds					
Designated funds					
C Wiggins Memorial fund	-	-	-	2,112	2,112
Community Coaching fund	-	-	-	1,742	1,742
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,854</u>	<u>3,854</u>
General funds					
General Funds	<u>20,405</u>	<u>148,671</u>	<u>(156,715)</u>	<u>(3,854)</u>	<u>8,507</u>
Total Unrestricted funds	<u><u>20,405</u></u>	<u><u>148,671</u></u>	<u><u>(156,715)</u></u>	<u><u>-</u></u>	<u><u>12,361</u></u>

Purpose of designated funds

The C Wiggins memorial fund represents a ringfenced hardship fund and the Community Coaching fund represents monies set aside by the Trustees for coaching activities in the wider community.

Statement of funds - prior year

		Income £	Expenditure £	Balance at 30 November 2020 £
Unrestricted funds				
General Funds		<u>153,899</u>	<u>(133,494)</u>	<u>20,405</u>

Notes to the financial statements
For the year ended 30 November 2021

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	55,973	55,973
Creditors due within one year	(43,612)	(43,612)
Total	12,361	12,361

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	70,361	70,361
Creditors due within one year	(49,956)	(49,956)
Total	20,405	20,405

16. Pension commitments

The CIO operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the CIO to the fund and amounted to £900 (2020 - £900). There were no amounts outstanding to the fund at the balance sheet date.

17. Related party transactions

The Charitable Incorporated Organisation has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charitable Incorporated Organisation at 30 November 2021.