

2024

TOTTENHAM BAPTIST CHURCH

TRUSTEES' REPORT AND FINANCIAL STATEMENT FOR THE YEAR ENDED
31 DECEMBER 2024



TOTTENHAM BAPTIST CHURCH

**Report of Financial Activities
For the Year Ended
31 December 2024**

Lq&Co.
Accountancy

Report of Financial Activities for the year ended 31 December 2024

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TOTTENHAM BAPTIST CHURCH
The Report of the Trustees
For the year ended 31 December 2024

The Trustees present their report of the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

To the Charity Commission

Annual Returns Financial Year End :31 December 2024

The Charity

Tottenham Baptist Church [alias The Chapel, High Road, Tottenham] Constitution

The Charity number: 1186698

Names of trustees in the period

1. The Rev Harrison Daniel Otieno [PhD] - Trustees Chairperson – Senior Minister – Leader of Charity
2. Miss Olatomirin Kolade [PhD] – Secretary – Deacon –
3. Mrs Ivy Legore – Trustee
4. Mrs Hannah Kajue - Trustee
5. Rose Bombali Longange – Trustee
6. Mr Jean-Claude Longange [Msc] - Trustee

PURPOSE

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

STRUCTURE, GOVERNANCE AND MANAGEMENT

BELIEFS

As a Member of the Baptist Union the Church subscribes to the **Union's Declaration of Principle:**

"That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.

That Christian Baptism is the immersion in water into the name of the Father, the Son and Holy Ghost, of those who have professed repentance towards God and faith in our Lord Jesus

Christ who 'died for our sins according to the Scriptures; was buried and rose again on the third day'.

That it is the duty of every disciple to bear personal witness to the gospel of Jesus Christ, and to take part in the evangelisation of the world."

OBJECTIVES AND ACTIVITIES

ACTIVITIES

In fulfilling its **Purpose**, the Church will engage in a range of **Activities** either on its own, or with others. The range of activities will vary from time to time, with the activities being initiated, expanded, or closed, as appropriate.

The Activities may include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching
- baptism, as defined in the Union's Declaration of Principle.
- the Communion of the Lord's Supper which shall normally be observed at least once a month.
- evangelism and mission, locally, regionally, nationally, and internationally.
- the teaching, encouragement, welcome and inclusion of young people.
- nurture and growth of Christian disciples.
- education and training for Christian and community service.
- giving and encouraging pastoral care.
- supporting and encouraging charitable social action in the United Kingdom and abroad.
- encouraging relationships with and supporting Baptists and other Christians

Notwithstanding the appointment of persons to accept responsibility for any of these Activities; all individuals, organisations, groups, and committees operating within the life of the Church, and their leaders, shall be accountable to the **Charity Trustees** and through specific directions of the **Church Members' Meeting**.

The Church is privileged to have dedicated team members and volunteers who have over the years remained loyal and committed to ensuring that the work of God continues.

We remain committed to fulfilling our responsibilities as trustees and therefore recommend the accounts for the year 31 December 2024 to be adopted by the Church.

Sincerely,

Harrison Dannel Otieno, The Rev. Dr [Chairperson of the Trustees/ Trustee]

TOTTENHAM BAPTIST CHURCH
Statement of Financial Activities for the year ended 31 December 2024

Financial Review

Transactions and Financial Position

The financial accounts are set out on pages 7 to 8. The financial statements have been prepared implementing the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (effective April 2005) and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005). The Trustees consider the financial position of the charity during the year has been satisfactory.

The Statement of Financial Activities show gross resources for the year of a revenue nature of £85,125. This was about £19,21 more than the previous year 2023. A significant increase of 29.14%.

Total expenditure was 72,410, a huge reduction from the previous year's figure of £99,313. A 27% reduction in expenditure mainly due to the reduction in two main areas of expenditure compared to the previous year. Rates (electricity, gas, water) were £13,836 in 2024 and £25,475 in 2023. Building repairs and maintenance were £3,042 in 2024 and £11,585 in 2023. The rest of the expenditure has remained fairly similar over the last two years.

The Church recorded a Net Surplus for the year of £ 12,715 erasing the net deficit of £33,398 in 2023. This showed a significant recovery of 363% from the previous year.

The Church has shown a strong recovery from the days of COVID-19 and the leadership together with the Finance Team should be highly commended.

Principal funding sources

The charity relies on offerings, tithes, and various donations from the members as identified in the accounts, whose support is greatly valued.

Major risks to which the charity is exposed and systems to mitigate those risks

Financial

The charity is open to the usual financial risks of any organisation, and the charity has introduced controls to minimise these risks, such as two signatures being required for payments from the bank account, an appointed deacon/pastor of the church is required to authorise payments for purchases, and also the accounts are regularly explained to members of the charity and are open for member's inspection at any time.

Children and Vulnerable adults

Work with children and vulnerable adults are open to risks. The policy is that visitation, counselling and any work involving children and vulnerable adults are done by trained persons who work in pairs. New volunteers to the children ministry are recruited on the basis of Baptist Union's policy for the recruitment of volunteers for children's ministry which are in line with Government policy.

TOTTENHAM BAPTIST CHURCH

Report on the Accounts For the year ended 31 December 2024

Statement of Directors' and Trustees Responsibilities

Charity Law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and the surplus or deficit of the charity. In preparing those financial statements, the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity which is sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the auditors in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the Board of Trustees on10/05/2025.....

Signed:.....,*Harrison Daniel Otieno*.....

Name:Rev. Dr. Harrison Daniel Otieno.

Chairperson and Leader of the Trustees of the Charity.

Tottenham Baptist Church

Independent Examiner's Report on the Accounts For the year ended 31 December 2024

Report to the trustees of Tottenham Baptist Church on the accounts for the year ended 31 December 2024 as set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts (under section 43(3)(a) of the Act.
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- which gives me reasonable cause to believe that in any material respect the requirements
 - . to keep accounting records in accordance with section 41 of the 1993 Act; and
 - . to prepare accounts which accord with the accounting records and comply with the account requirements of the Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:- ...*E. M. Gyarsfi*.....

Date:-12/05/2025.....

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TOTTENHAM BAPTIST CHURCH
Statement of Financial Activities
For the year ended 31 December 2024

	31/12/2024	31/12/2023
INCOMING FUNDS:	£	£
Envelopes	24,507	19,347
Gifts/Communion/cash	4,372	5,018
Bank interest received		
Covenant Gift-Aid	15,334	-
Income from operations	44,213	24,365
Refunds	-	7,347
Rental income [flats]	40,912	34,203
Other incomes	40,912	41,550
TOTAL INCOMING FUNDS	85,125	65,915

EXPENDITURE [out-goings]

Rates	13,836	25,475
Building repairs/maintenance	3,042	11,588
Stationery	1,347	1,252
Wages & Pensions	28,975	28,952
Equipment purchase	1,048	855
Building Insurance	7,114	5,714
Music & Media	795	695
Accountancy fees	500	600
Sundry expenses	815	244
Donations [missions & welfare]	625	1,040
Honorarium	650	200
Subscriptions	605	1,867
loan repayment	5,786	13,318
Telephone & internet	1,116	943
Pastoral expenses	5,018	4,800
Training	1138	-
TOTAL OUT-GOINGS	72,410	99,313
NET SURPLUS/ (DEFICIT)	12,715	(33,398)

The financial statements were
approved by the Board of Trustees
and signed on its behalf by:

Rev Dr. Harrison Daniel Otieno

Trustee

On 10 May 2025

TOTTENHAM BAPTIST CHURCH

Notes to the accounts For the year ended 31 December 2024

Accounting policies

Accounts preparation

The financial statements have been prepared in accordance with the Charities Act 1993 and with the Financial Reporting Standard for Small Entities (FRSSE), and all other applicable accounting standards, effective June 2002, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales, effective October 2000, adapted to meet the needs of unincorporated organisations.

Accounting Convention

The financial statements are prepared using the cash accounting basis.

Incoming resources are accounted for as received and expenditure as spent.

Incoming Resources

Incoming resources are accounted for on a receivable basis.

Investment Income

Bank interest is included in the income and expenditure account on a receivable basis.

1. Salaries & wages	2024	2023
	£	£
Gross Salaries and wages	33,993	33,752

Number of full time employees or full time equivalents 1

There were no other employees with emoluments in excess of £60,000 per annum.
No other trustees received any remuneration in the year ended 31 December 2024.