
**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN WITH HOLY TRINITY**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees

Rev Chris Hanning, Incumbent
Rev Abigail A Adetayo
Rev Pat Soer
Ms Despina Francois, Church Warden (appointed 12 May 2024)
Mr Daniel Addo (resigned 12 May 2024)
Ms Busola Ade-Ojo (resigned 12 May 2024)
Dr Angela Kulendran, PCC Secretary
Ms Joan Asombang
Ms Jennifer Gilkes
Mr James Baudains
Mr Richard Houlihan (resigned 12 May 2024)
Ms Sola A Ogun, Lay Chair
Ms Sue Chapman (resigned 12 May 2024)
Mr Christian Okoh
Mr Steven Williams
Ms Shirley Brown
Dr Debo Longe (resigned 12 May 2024)
Ms Roseline Okiti (appointed 12 May 2024)
Mr Richard Ocen (appointed 12 May 2024)
Ms Deborah Ugbechie (appointed 12 May 2024)

Charity registered number

1186695

Principal office

St John's Church, St John's Vale, London, SE8 4EA

Treasurer

Ms S Coudjoe, Non PCC Member

Independent Examiner

P M Landergan FCA, 26 Burney Street, London, SE10 8EX

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the charity for the 1 January 2024 to 31 December 2024.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The PCC's charitable objects ('Promoting in the ecclesiastical parish the whole mission of the Church') are primarily focused on the advancement of religion, which is recognised as a charitable purpose having public benefit. All regular public worship is provided free of charge and open to all. In addition, the PCC's activities as listed above have further public benefits; for example, teaching and taking assemblies offer advancement of education which is recognised as a charitable purpose having public benefit. Donations to other charities and our own projects provide public benefits in the relief of poverty and need, whether within or outside the ecclesiastical parish, often for minority groups with particular needs such as the elderly.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; developing Christian faith
- Provision of pastoral care for people living in the parish
- Missional and outreach work
- Sunday School and youth group
- Hiring our halls to community groups, after school activities, badminton, yoga, other churches, community choir etc
- Church Anniversary Service
- Financial and practical support to other organisations such as: Deptford Reach, Mothers Union, Christian Solidarity Worldwide and Compassion (Children's Education Project)

To facilitate this work, it is important that we maintain the fabric of the church building.

We promote the church's mission to the whole parish as well as the worshipping community. Activities in 2024 included:

- Worship and prayer
- Occasional offices (wedding and funeral services)
- Visits from primary schools and classes

c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

Additional activities have also been carried out with a specific view to benefiting the public:

- Collaboration with Deptford Deanery and support for other local churches
- School assemblies
- Lewisham Churches for Asylum Seekers (LewCAS)
- Community Concert organised via the Organ Fund

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Achievements and performance

a. KEY FINANCIAL PERFORMANCE INDICATORS

The PCC operates as a registered charity and whilst its objectives are not focused as such, the financial health remains paramount in its ability to carry out activities and meet its objectives. Our key performance indicators are comprised of the following:

- Being able to pay all costs
- Retaining a positive bank balance
- Maintaining the fabric of the church building
- Running of midweek activities such as support groups

b. REVIEW OF ACTIVITIES

Religious worship

Sunday morning worship at 10:30am has run faithfully throughout the year, in person.

Baptisms (2), and weddings (1) have been limited. There were 5 funerals.

A weekly service at the Holy Trinity Centre continues at 6.30pm on Sundays.

Pastoral Care

Our ministry has continued by telephone calls, use of modern technology, practical help where possible focussing on three groups of people:

Those living alone who no longer had family and friends who could offer support.

Regular church members and those known to us who felt unable to worship with us for health or family reasons

Those whose mental health was suffering because of circumstances they were having to deal with.

Mission and Evangelism

New people have joined our services and ministries, or made connections with St John's and its members for the first time. We reviewed our mission action plan in 2023, and have continued to prioritise particularly our Youth work and growing our multiethnic community.

Volunteers

The PCC thanks all volunteers who work so hard to make our church the lively and vibrant community it is.

Holy Trinity

We have continued to explore possibilities for the long term redevelopment of Holy Trinity. Following three attempts for planning permission, which progressively reduced in scale in order to accommodate the local council's requirements and were still rejected this has proved difficult. However, we are considering different options including partnering with others in order to make this happen as we believe in the long term benefit.

Financial review

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Following the impact of the Coronavirus on the church as a whole, reserves were depleted and fabric projects put on hold. The Trustees note signs of recovery in respect of both general reserves and amounts informally designated for fabric matters. Optimism is maintained going forward that hall letting income appears to continue to improve. Until further recovery is seen, expenditure is to be administered more strictly in respect of higher cost projects and grant funding sought. In particular, the Trustees note that income is reliant on the rental receipts in respect of the property at 3 Orchard Hill, which has been a blessing. However, efforts should continue to be made such that the operation of the church should be funded by giving of the congregation.

b. RESERVES POLICY

It is the policy of this Church to hold in reserves the equivalent of three months general running costs to ensure that if there is a significant drop in funding, the reserves held at this level will enable the charity to continue its current activities ensuring, the PCC will have time to give consideration as to how additional funds could be generated and costs reduced, this also includes an allowance to address additional costs relating to the fabric of the church. This policy will be reviewed in twelve months' time.

The PCC believe that at present the target level of £32,000 has been met and the additional amount will be retained in the general fund. As noted above, maintaining the fabric of the church building is important to carrying out our objectives. Going forward we look to replenish the designated fabric fund as our free reserves continue to improve.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

a. CONSTITUTION

The charity was incorporated on 2 December 2019 and assumed responsibility for the Charity on that date.

The PCC has the responsibility of co operating with the Incumbent or in his absence the Church Wardens in promoting, within the Parish, the whole mission of the church; pastoral, evangelistic, social and ecumenical.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Members of the PCC are either elected by the Annual Parochial Church Meeting (APCM), in accordance with the Church Representation Rules, or are ex officio.

The management of the charity is the responsibility of the Incumbent, and PCC who are elected and co opted under the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969) as amended.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

St John's forms part of the wider Church of England and comes under the authority of the Diocese of Southwark.

The PCC operates through several working parties and committees which meet between full meetings of the PCC. The Standing Committee is the only committee required by law and it has the power to conduct the business of the PCC between its meetings, subject to the direction of the PCC.

d. RISK MANAGEMENT

The Incumbent and PCC have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. Included in the assessment are matters relating to; Health and Safety and Safeguarding Policies and those charged with dealing with children are required to complete the diocesan training every 3 years as well as comprehensive insurance cover.

The PCC has adopted the Diocese's Safe Church policies and procedures to safeguard children, young persons and adults who might be vulnerable. These policies and procedures are regularly monitored to ensure implementation. Each year our Safeguarding Officers attend at least two PCC meetings to keep us updated of requirements and also submit written reports in order that we can fully support them, our young people and any vulnerable adults. All persons who have contact with children, young persons and adults who might be vulnerable, are required to possess a clear Disclosure and Barring Service ("DBS") report and receive information on safe caring and whistle blowing.

e. ASSET and PROPERTY MANAGEMENT

The PCC is responsible for the consecrated and beneficed church building and land. Churchwardens hold on special trust for the PCC moveable church furnishings. They are also responsible for the Hall located at The Holy Trinity Centre, Bennet Grove, though it is held on trust for them by the Diocese of Southwark.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 4 May 2025 and signed on their behalf by:

Rev Chris Hanning
Chair PCC

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY

**INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 12 May 2025

P M Landergan FCA (7643305)

Landergan & Co Ltd, 26 Burney Street, London SE10 8EX

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:					
Donations and legacies	2	67,054	33,597	100,651	84,643
Other trading activities	3	2,690	-	2,690	1,368
Investments	4	75,355	-	75,355	48,632
TOTAL INCOME		145,099	33,597	178,696	134,643
EXPENDITURE ON:					
Charitable activities	8	128,190	17,496	145,686	141,070
TOTAL EXPENDITURE	9	128,190	17,496	145,686	141,070
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		16,909	16,101	33,010	(6,427)
NET MOVEMENT IN FUNDS		16,909	16,101	33,010	(6,427)
RECONCILIATION OF FUNDS:					
Total funds brought forward		413,088	34,688	447,776	454,203
TOTAL FUNDS CARRIED FORWARD		429,997	50,789	480,786	447,776

The notes on pages 11 to 19 form part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	12		385,000		387,500
CURRENT ASSETS					
Debtors	13	8,427		21,525	
Cash at bank and in hand		94,063		44,012	
			<u>102,490</u>	<u>65,537</u>	
CREDITORS: amounts falling due within one year	14	(6,704)		<u>(5,261)</u>	
NET CURRENT ASSETS			<u>95,786</u>		<u>60,276</u>
NET ASSETS			<u>480,786</u>		<u>447,776</u>
CHARITY FUNDS					
Restricted funds	15		50,789		34,688
Unrestricted funds	15		429,997		413,088
TOTAL FUNDS			<u>480,786</u>		<u>447,776</u>

The financial statements were approved by the Trustees on 4 May 2025 and signed on their behalf, by:

Rev Chris Hanning Chair PCC

J Baudains PCC Member

The notes on pages 11 to 19 form part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH of ST JOHN with HOLY TRINITY constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES (continued)

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.4 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	100 Years Buildings Only
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1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES (continued)

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	67,054	41	67,095	83,823
Grants	-	33,556	33,556	820
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	67,054	33,597	100,651	84,643
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2023	84,643	-	84,643	
	<hr/>	<hr/>	<hr/>	

3. FUNDRAISING INCOME

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Church Groups	1,165	-	1,165	1,161
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2023	1,161	-	1,161	
	<hr/>	<hr/>	<hr/>	

4. INVESTMENT INCOME

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Rental Income	75,355	-	75,355	48,632
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2023	48,632	-	48,632	
	<hr/>	<hr/>	<hr/>	

5. ANALYSIS OF GRANTS

	Grants 2024 £	Total 2024 £	Total 2023 £
Missionary and charitable giving	1,406	1,406	1,141
	<hr/>	<hr/>	<hr/>
Total 2023	1,141	1,141	
	<hr/>	<hr/>	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. DIRECT COSTS

	Activities £	Total 2024 £	Total 2023 £
Fabric Expenses	58,789	58,789	65,900
Fees to Diocese	909	909	-
Parish Share	40,000	40,000	40,000
Cleaning	4,275	4,275	4,371
Depreciation	2,500	2,500	2,500
	<u>106,473</u>	<u>106,473</u>	<u>112,771</u>
<i>Total 2023</i>	<u>112,771</u>	<u>112,771</u>	

7. SUPPORT COSTS

	Activities £	Total 2024 £	Total 2023 £
Worship Expenses	7,499	7,499	6,717
Administration	9,598	9,598	8,873
Organ	17,496	17,496	8,057
Telephone	1,306	1,306	1,188
Bank charges	408	408	403
	<u>36,307</u>	<u>36,307</u>	<u>25,238</u>
<i>Total 2023</i>	<u>25,238</u>	<u>25,238</u>	

During the year ended 31 December 2024, the charity incurred the following Governance costs:
£NIL (2023 - £NIL) included within the table above in respect of Direct costs - Activities (Activity 1).

8. GOVERNANCE COSTS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Examination Fee	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>1,920</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Depreciation 2024 £	Other costs 2024 £	Total 2024 £	Total 2023 £
Ministry Expenses	2,500	141,686	144,186	139,150
Expenditure on governance	-	1,500	1,500	1,920
	<u>2,500</u>	<u>143,186</u>	<u>145,686</u>	<u>141,070</u>
<i>Total 2023</i>	<u>2,500</u>	<u>138,570</u>	<u>141,070</u>	

10. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2024 £	2023 £
Depreciation of tangible fixed assets:		
- owned by the charity	<u>2,500</u>	<u>2,500</u>

During the year, Trustees received reimbursement of expenses of £PLEASE CONFIRM (2022 - £2,363).

11. EXAMINATION FEE

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,500 (2023 - £1,920). - -

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. TANGIBLE FIXED ASSETS

	Freehold property £
Cost	
At 1 January 2024 and 31 December 2024	400,000
Depreciation	
At 1 January 2024	12,500
Charge for the year	2,500
At 31 December 2024	15,000
Net book value	
At 31 December 2024	385,000
<i>At 31 December 2023</i>	<i>387,500</i>

Included in land and buildings is freehold land at valuation of £150,000 which is not depreciated.

13. DEBTORS

	2024 £	2023 £
Trade debtors	560	2,907
Other debtors	662	-
Tax recoverable	7,205	18,618
	8,427	21,525

14. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	5,204	3,701
Accruals and deferred income	1,500	1,560
	6,704	5,261

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Fund	413,088	145,099	(128,190)	429,997
Restricted funds				
Organ Fund	19,302	33,556	(17,496)	35,362
Youth Fund	15,386	41	-	15,427
	34,688	33,597	(17,496)	50,789
Total of funds	447,776	178,696	(145,686)	480,786

Restricted Funds

Organ Fund - Specific gifts given to maintain and repair the organ.

Youth Fund - Legacy received to be used to support Youth Work.

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
General funds				
General Fund	411,458	134,643	(133,013)	413,088
Restricted funds				
Organ Fund	27,359	-	(8,057)	19,302
Youth Fund	15,386	-	-	15,386
	42,745	-	(8,057)	34,688
Total of funds	454,203	134,643	(141,070)	447,776

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	385,000	-	385,000
Current assets	51,701	50,789	102,490
Creditors due within one year	(6,704)	-	(6,704)
	429,997	50,789	480,786

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	<i>387,500</i>	-	<i>387,500</i>
Current assets	<i>30,849</i>	<i>34,688</i>	<i>65,537</i>
Creditors due within one year	<i>(5,261)</i>	-	<i>(5,261)</i>
	<i>413,088</i>	<i>34,688</i>	<i>447,776</i>