

---

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH  
OF ST JOHN WITH HOLY TRINITY**

---

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY**

---

---

**CONTENTS**

---

	Page
<b>Reference and administrative details of the charity, its trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 6
<b>Independent examiner's report</b>	7 - 8
<b>Statement of financial activities</b>	9
<b>Balance sheet</b>	10
<b>Notes to the financial statements</b>	11 - 20

---

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY**

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**Trustees**

Rev P Farley-Moore, Incumbent (resigned 24 March 2021)  
Rev C Hanning, Incumbent (appointed 31 March 2022)  
Ms A Drew  
Rev P Soer  
Rev A A Adetayo  
Ms J Asombang  
J Gilkes  
Ms C Amadi  
Ms S J Chapman  
A Kamara (resigned 1 April 2021)  
D Addo, Church Warden  
W Ssempala  
B Ade-Ojo, Church Warden  
Ms M Mukete  
Ms R O Okiti  
Ms S A Ogun, Lay Chair From 24 March 2021  
Ms S Brown  
Rev A Bennet  
J Baudains  
Ms E A Maude, Secretary until July 2021

**Charity registered number**

1186695

**Principal office**

St John's Church, St John's Vale, London, SE8 4EA

**Treasurer**

Ms S Coudjoe, Non PCC Member

**Independent Examiner**

P M Landergan FCA, 26 Burney Street, London, SE10 8EX

---

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY

---

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

---

The Trustees present their annual report together with the financial statements of the charity for the 1 January 2021 to 31 December 2021.

### Objectives and Activities

#### a. POLICIES AND OBJECTIVES

The PCC's charitable objects ('Promoting in the ecclesiastical parish the whole mission of the Church') are primarily focused on the advancement of religion, which is recognised as a charitable purpose having public benefit. All regular public worship is provided free of charge and open to all. In addition, the PCC's activities as listed above have further public benefits; for example, teaching and taking assemblies offer advancement of education which is recognised as a charitable purpose having public benefit. Donations to other charities and our own projects provide public benefits in the relief of poverty and need, whether within or outside the ecclesiastical parish, often for minority groups with particular needs such as the elderly.

#### b. ACTIVITIES FOR ACHIEVING OBJECTIVES

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; developing Christian faith
- Provision of pastoral care for people living in the parish
- Missional and outreach work.
- Sunday School and youth group
- Hiring our halls to community groups when restrictions were lifted: after school activities, brownies, badminton, yoga, other churches, community choir etc
- Church Anniversary Service
- Financial and practical support to other organisations: Deptford Reach Mothers Union, Christian Solidarity Worldwide and Compassion (Children's Education Project)

To facilitate this work, it is important that we maintain the fabric of the church building.

We promote the church's mission to the whole parish as well as the worshipping community. Activities in 2021 have been seriously constrained by the pandemic, but have still included:

- Worship and prayer subject to restrictions
- Occasional offices (baptism, wedding and funeral services)

#### c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

Additional activities have also been carried out with a specific view to benefiting the public:

- Partnership with Quaggy Development Trust
- Partnership and involvement with Lewisham Interfaith Forum
- Collaboration with Deptford Deanery and support for other local churches
- Online school assemblies
- Lewisham Churches for Asylum Seekers (LewCAS)

---

## THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY

---

### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

---

#### Achievements and performance

##### a. KEY FINANCIAL PERFORMANCE INDICATORS

The PCC operates as a registered charity and whilst its objectives are not focused as such, the financial health remains paramount in its ability to carry out activities and meet its objectives. Our key performance indicators are comprised of the following:

- Being able to pay all costs
- Retaining a positive bank balance
- Maintaining the fabric of the church building
- Running of midweek activities such as support groups

##### b. REVIEW OF ACTIVITIES

###### Religious worship

Sunday morning worship at 10:30am has run faithfully throughout the year, either online or in person depending on lockdown and social distancing regulations.

Baptisms (2), and weddings (1) have been limited due to lockdown restrictions, but the numbers have increased from last year and there were also 4 funerals.

The technological challenges of putting out regular online worship on a very small equipment budget were considerable, but we were able to carry this out with the help of talented volunteers. YouTube services continued to be recorded as well as us newly incorporating lives remote services on Zoom, enabling further interaction from the congregation.

###### Pastoral Care

Our ministry has continued by telephone calls, use of modern technology, practical help where possible focussing on three groups of people:

- Those living alone who no longer had family and friends who could offer support.
- Regular church members and those known to us who felt unable to worship with us for health or family reasons.
- Those whose mental health was suffering because of circumstances they were having to deal with.

###### Mission and Evangelism

This year our outreach has been almost entirely online and we are yet to see the impact and fruits of this. We hope to build on the mission action plan in 2022 as we move forward with our new Priest in Charge.

###### Volunteers

The PCC thanks all volunteers who work so hard to make our church the lively and vibrant community it is.

###### Ravensbourne Team

St John's with Holy Trinity is part of the Ravensbourne Team and Rev P Farley Moore was Team Rector until March 2021 along with Rev A Bennett Team Vicar Ascension and Holy Trinity and Rev L Maseko Team Curate Ascension and Holy Trinity and many activities are run jointly and this close collaboration strengthens all members of the Team.

---

## THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY

---

### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

---

The activities of the Ravensbourne Team were, of course, constrained in 2021 by the pandemic. However, the clergy kept in touch and ensured that pastoral contact was maintained with the most vulnerable people in our congregations. We made a concerted effort to keep the LewCAS foodbank going.

We have continued to explore possibilities for the redevelopment of Holy Trinity together.

At the end of 2020 Bishop Christopher requested a review into the Ravensbourne Team, and this was carried out early in 2021. Three recommendations were made in the published report which was sent out to all who participated and to the PCC members of each church for consultation. The decision of the Bishop for the future of the team was unknown as the year 2021 drew to a close.

#### Financial review

##### a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

The Trustees have considered the impact of the Coronavirus on the church as a whole and note that the income has reduced, largely as a result of reduced in person donations and the inability to let out the church hall. Expenditure has also reduced, albeit to a lesser degree, given the limitations on activity. Given the reduced level of reserves noted below, the Trustees believe that the finances must be monitored going forwards and appropriate actions taken if needed. In particular, forecasts are expected to be reviewed and actions taken accordingly as needed. Optimism is maintained for 2022 that hall letting income should steadily continue to increase and also an increase in the hourly rate is being considered.

##### b. RESERVES POLICY

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to not less than 3 months expenditure. The trustees consider that, if there is a significant drop in funding, the reserves held at this level will enable the charity to continue its current activities. In addition, the trustees will have time to give consideration as to how additional funds could be generated.

Owing to the reduced levels of income as a direct result of the pandemic, as well as the significant costs to address fabric matters, we have needed to utilise the reserve fund to meet the ongoing costs for the year. As at year end, unrestricted reserves are £12,299 excluding the Freehold. The desired level of General Reserves is 3 months of annual expenditure which stands at £24,827 (being 1/4 of £99,310) and so we were required to consider the Church's financial position. Steps were taken to increase controls on expenditure, in particular with respect to fabric matters and going forward specific approval from one of the relevant members of the Church (e.g. PCC, Finance Committee and the Church Wardens) is required ahead of agreeing all expenditure. We thank the fabric committee for their diligence in adjusting to the new protocol

As noted above, maintaining the fabric of the church building is important to carrying out our objectives. Going forward we look to replenish the designated fabric fund as income continues to recover.

---

## THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY

---

### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

---

#### Structure, governance and management

##### a. CONSTITUTION

The charity was incorporated on 2 December 2019 and assumed responsibility for the Charity on that date.

The PCC has the responsibility of co-operating with the Incumbent or in his absence the Church Wardens in promoting, within the Parish, the whole mission of the church; pastoral, evangelistic, social and ecumenical.

##### b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Members of the PCC are either elected by the Annual Parochial Church Meeting (APCM), in accordance with the Church Representation Rules, or are ex officio.

The management of the charity is the responsibility of the Incumbent, and PCC who are elected and co opted under the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969) as amended.

##### c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

St John's forms part of the wider Church of England and comes under the authority of the Diocese of Southwark.

The PCC operates through several working parties and committees which meet between full meetings of the PCC. The Standing Committee is the only committee required by law and it has the power to conduct the business of the PCC between its meetings, subject to the direction of the PCC. The Standing Committee during the vacancy was the Ministry Team..

##### d. RISK MANAGEMENT

The Incumbent and PCC have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. Included in the assessment are matters relating to; Health and Safety and Safeguarding Policies as well as comprehensive insurance cover.

The PCC has adopted the Diocese's Safe Church policies and procedures to safeguard children, young persons and adults who might be vulnerable. These policies and procedures are regularly monitored to ensure implementation. Each year our Safeguarding Officers attend at least two PCC meetings to keep us updated of requirements and also submit written reports in order that we can fully support them, our young people and any vulnerable adults. All persons who have contact with children, young persons and adults who might be vulnerable, are required to possess a clear Disclosure and Barring Service ("DBS") report and receive information on safe caring and whistle blowing.

##### e. ASSET and PROPERTY MANAGEMENT

The PCC is responsible for the consecrated and beneficed church building and land. Churchwardens hold on special trust for the PCC moveable church furnishings. They are also responsible for Hall located at The Holy Trinity Centre, Bennet Grove, though it is held on trust for them by the Diocese of Southwark.

---

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY**

---

**TRUSTEES' REPORT (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 20 May 2022 and signed on their behalf by:

**S A Ogun**  
**Lay Chair PCC**



---

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY**

---

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY (the 'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

---

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY**

---

**INDEPENDENT EXAMINER'S REPORT (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 20 May 2022

P M Landergan FCA (7643305)

Landergan & Co Ltd, 26 Burney Street, London SE10 8EX

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>INCOME FROM:</b>					
Donations and legacies	2	59,955	43,464	103,419	101,906
Other trading activities	3	1,369	-	1,369	4,540
Investments	4	12,560	-	12,560	12,175
<b>TOTAL INCOME</b>		<b>73,884</b>	<b>43,464</b>	<b>117,348</b>	<b>118,621</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	8	99,310	64,207	163,517	108,707
<b>TOTAL EXPENDITURE</b>	9	<b>99,310</b>	<b>64,207</b>	<b>163,517</b>	<b>108,707</b>
<b>NET INCOME / (EXPENDITURE) BEFORE TRANSFERS</b>					
Transfers between Funds	16	(25,426) (4,368)	(20,743) 4,368	(46,169) -	9,914 -
<b>NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>(29,794)</b>	<b>(16,375)</b>	<b>(46,169)</b>	<b>9,914</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(29,794)</b>	<b>(16,375)</b>	<b>(46,169)</b>	<b>9,914</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		434,593	59,448	494,041	484,127
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>404,799</b>	<b>43,073</b>	<b>447,872</b>	<b>494,041</b>

The notes on pages 11 to 20 form part of these financial statements.

---

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY**

---

**BALANCE SHEET  
AS AT 31 DECEMBER 2021**

---

	Note	£	2021 £	2020 Restated £
<b>FIXED ASSETS</b>				
Tangible assets	12		392,500	395,000
<b>CURRENT ASSETS</b>				
Debtors	13	14,581		12,470
Cash at bank and in hand		47,393		98,444
		<u>61,974</u>		<u>110,914</u>
<b>CREDITORS:</b> amounts falling due within one year	14	<u>(4,836)</u>		<u>(7,071)</u>
<b>NET CURRENT ASSETS</b>			<u>57,138</u>	<u>103,843</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>449,638</u>	<u>498,843</u>
<b>CREDITORS:</b> amounts falling due after more than one year	15		<u>(1,766)</u>	<u>(4,802)</u>
<b>NET ASSETS</b>			<u><u>447,872</u></u>	<u><u>494,041</u></u>
<b>CHARITY FUNDS</b>				
Restricted funds	16		43,073	59,448
Unrestricted funds	16		404,799	434,593
<b>TOTAL FUNDS</b>			<u><u>447,872</u></u>	<u><u>494,041</u></u>

The financial statements were approved by the Trustees on 20 May 2022 and signed on their behalf, by:

**S A Ogun Lay Chair PCC**

**J Baudains PCC Member**

The notes on pages 11 to 20 form part of these financial statements.

---

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH of ST JOHN with HOLY TRINITY constitutes a public benefit entity as defined by FRS 102.

**1.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

---

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**1. ACCOUNTING POLICIES (continued)**

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**1.4 Tangible fixed assets and depreciation**

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	100 Years Buildings Only
-------------------	---	--------------------------

**1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

---

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**1. ACCOUNTING POLICIES (continued)**

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.7 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.9 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

---

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**2. INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	58,355	12,312	70,667	85,121
Grants	1,600	31,152	32,752	16,785
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	59,955	43,464	103,419	101,906
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2020</i>	81,973	19,933	101,906	
	<hr/>	<hr/>	<hr/>	

**3. FUNDRAISING INCOME**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Church Groups	-	-	-	1,469
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2020</i>	1,469	-	1,469	
	<hr/>	<hr/>	<hr/>	

**4. INVESTMENT INCOME**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Rental Income	12,560	-	12,560	12,175
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2020</i>	12,175	-	12,175	
	<hr/>	<hr/>	<hr/>	

**5. ANALYSIS OF GRANTS**

	Grants 2021 £	Total 2021 £	Total 2020 £
Missionary and charitable giving	1,008	1,008	4,331
	<hr/>	<hr/>	<hr/>
<i>Total 2020</i>	4,331	4,331	
	<hr/>	<hr/>	



---

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**6. DIRECT COSTS**

	Activities £	Total 2021 £	Total 2020 £
Fabric Expenses	95,220	95,220	34,788
Parish Share	46,000	46,000	46,000
Cleaning	2,379	2,379	2,428
Depreciation	2,500	2,500	2,500
	<u>146,099</u>	<u>146,099</u>	<u>85,716</u>
<i>Total 2020</i>	<u>85,716</u>	<u>85,716</u>	

**7. SUPPORT COSTS**

	Activities £	Total 2021 £	Total 2020 £
Worship Expenses	8,650	8,650	5,816
Administration	4,619	4,619	6,957
Software	-	-	2,307
Organ	-	-	2,787
Telephone	1,012	1,012	1,002
Bank charges	329	329	478
Subtotal	<u>14,610</u>	<u>14,610</u>	<u>19,347</u>
Other support costs	-	-	(2,787)
	<u>14,610</u>	<u>14,610</u>	<u>16,560</u>
<i>Total 2020</i>	<u>19,347</u>	<u>19,347</u>	

**8. GOVERNANCE COSTS**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Examination Fee	<u>1,800</u>	<u>-</u>	<u>1,800</u>	<u>2,100</u>

---

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**9. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE**

	Depreciation 2021 £	Other costs 2021 £	Total 2021 £	Total 2020 £
Ministry Expenses	2,500	159,217	161,717	109,394
Expenditure on governance	-	1,800	1,800	2,100
	<u>2,500</u>	<u>161,017</u>	<u>163,517</u>	<u>111,494</u>
<i>Total 2020</i>	<u>2,500</u>	<u>108,994</u>	<u>111,494</u>	

**10. NET INCOME/(EXPENDITURE)**

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets:		
- owned by the charity	<u>2,500</u>	<u>2,500</u>

During the year, no Trustees received any remuneration from the PCC (2020 - £NIL).

During the year, no Trustees received any benefits in kind (2020 - £NIL).

During the year, Trustees received reimbursement of expenses of £2,363 (2020 - £3,223).

**11. EXAMINATION FEE**

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,800 (2020 - £2,100).                      -                      -

---

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**12. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>Cost</b>	
At 1 January 2021 and 31 December 2021	<b>400,000</b>
<b>Depreciation</b>	
At 1 January 2021	<b>5,000</b>
Charge for the year	<b>2,500</b>
At 31 December 2021	<b>7,500</b>
<b>Net book value</b>	
At 31 December 2021	<b>392,500</b>
<i>At 31 December 2020</i>	<i>395,000</i>

Included in land and buildings is freehold land at valuation of £150,000 which is not depreciated.

**13. DEBTORS**

	2021 £	2020 £
Trade debtors	324	-
Tax recoverable	3,700	12,470
Grants Receivable	10,557	-
	<b>14,581</b>	<b>12,470</b>

**14. CREDITORS: Amounts falling due within one year**

	2021 £	2020 £
Other loans	3,036	3,036
Trade creditors	-	1,935
Accruals and deferred income	1,800	2,100
	<b>4,836</b>	<b>7,071</b>

---

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**15. CREDITORS: Amounts falling due after more than one year**

	2021 £	2020 £
Other loans	1,766	4,802

**16. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
<b>Designated funds</b>					
Fabric Fund	14,000	-	-	(14,000)	-
<b>General funds</b>					
General Fund	420,593	73,884	(99,310)	9,632	404,799
Total Unrestricted funds	434,593	73,884	(99,310)	(4,368)	404,799
<b>Restricted funds</b>					
Organ Fund	27,277	410	-	-	27,687
Youth Fund	15,386	-	-	-	15,386
Repair Fund	16,785	43,054	(64,207)	4,368	-
	59,448	43,464	(64,207)	4,368	43,073
Total of funds	494,041	117,348	(163,517)	-	447,872

Designated fund

Fabric Fund - Earmarked fund used to cover the major repairs to the fabric of the Church

Restricted Funds

Organ Fund - Specific gifts given to maintain and repair the organ.

Youth Fund - Grant received to be used to support Youth Work

Fabric Fund - Specific grant to cover major repairs to the Church

---

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**16. STATEMENT OF FUNDS (continued)**

**STATEMENT OF FUNDS - PRIOR YEAR**

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2020 £</i>
Fabric Fund	-	-	-	14,000	14,000
<b>General funds</b>					
General Fund	444,632	98,488	(108,527)	(14,000)	420,593
<b>Restricted funds</b>					
Organ Fund	24,129	3,148	-	-	27,277
Youth Fund	15,366	200	(180)	-	15,386
Fabric Fund	-	16,785	-	-	16,785
	39,495	20,133	(180)	-	59,448
Total of funds	484,127	118,621	(108,707)	-	494,041

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Tangible fixed assets	392,500	-	392,500
Current assets	18,901	43,073	61,974
Creditors due within one year	(4,836)	-	(4,836)
Creditors due in more than one year	(1,766)	-	(1,766)
	404,799	43,073	447,872

---

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN WITH HOLY TRINITY**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR**

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	395,000	-	395,000
Current assets	69,640	59,448	110,914
Creditors due within one year	(7,072)	-	(7,071)
Creditors due in more than one year	(4,802)	-	(4,802)
	<u>452,766</u>	<u>59,448</u>	<u>494,041</u>

**18. PRIOR YEAR ADJUSTMENT**

Whilst preparing these accounts it was discovered that the Restricted Funds at 31 December 2020 should have been £59,448.

A grant received for the building works of £16,785 had been allocated to the Youth Fund and the Youth Fund of £15,386 had been included within the General Fund.

Further the Unrestricted Income had been overstated by £2,787 and the expenses charged to the Organ Fund of £2,787 should have been nil, so the balance on this fund was understated by £2,787.

According the opening Restricted Fund Balances have been restated as £59,448 an increase of £18,173 and the General Fund reduced by this amount.

The overall effect on the balance sheet is nil and the Charity has not suffered any loss as a result.