

Grace Church West Wales

CHARITABLE INCORPORATED ORGANISATION

ANNUAL REPORT AND
STATEMENT OF ACCOUNTS
YEAR ENDED 31 MARCH 2023

CHARITY REG. NO: 1186689

Grace Church West Wales
CHARITABLE INCORPORATED ORGANISATION

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Grace Church West Wales
CHARITABLE INCORPORATED ORGANISATION

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1186689

START OF FINANCIAL YEAR 1st April 2022

END OF FINANCIAL YEAR 31st March 2023

TRUSTEES DURING THE YEAR ENDED 31st March 2023

L Bartholomew	Resigned 19 th July 2023
P Prosser	
B Davies	
D Jagger	Resigned 21 st October 2022
I Watling	Appointed 12 th July 2022

The Church spiritual leaders appoint and remove trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT Constitution of Grace Church West Wales, a Charitable Incorporated Organization, dated 2 December 2019

CORRESPONDENCE ADDRESS Grace Court House, Market Square, Narberth, Pembrokeshire SA67 7AU

e-mail: gracekanchi@gmail.com
website: www.gracewales.org

BANKERS CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

INDEPENDENT EXAMINER Kara Williams BSc BFP FCA
Ellis Lloyd Jones Audit Limited
11 Park Square
Newport
NP20 4EL

Grace Church West Wales
CHARITABLE INCORPORATED ORGANISATION

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Grace Church West Wales ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report, in order to enable a proper understanding of the accounts to be reached.

Kara Williams

Kara Williams (Jan 26, 2024 08:45 GMT)

Kara Williams BSc BFP FCA

Independent Examiner
11 Park Square
Newport
South Wales
NP20 4EL

Date: Jan 26, 2024

Grace Church West Wales
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31st March 2023

Structure, governance and management

The charity is a charitable incorporated organisation (CIO) and was registered as a charity on 2 December 2019. The CIO replaced a Charity of the same name with similar objects, originating in 1988.

The Spiritual Leaders are empowered to implement the appointment of new trustees and discharge trustees by resolutions at properly constituted meetings.

The day-to-day management of the church is the responsibility of the Spiritual Leaders, as listed below:

- P Prosser - Trustee and Senior leader;
- L Bartholomew - Trustee and Executive Pastor resigned in July 2023 and no longer has a role on connection with the Church;
- B Davies - Trustee and Spiritual leader;
- D Jagger - Trustee and Spiritual leader stood down as a trustee on 21st October 2022 but continues as a spiritual leader; and
- I Watling was appointed as a trustee on 12th July 2022.

Objectives

Grace Church West Wales is established by its constitution, dated 2 December 2019. The objects of the church are:

- the advancement of the Christian faith, which is achieved primarily by volunteers; and the worship of God;
- the relief of persons who are in conditions of need, hardship or distress, or who are aged or sick; and
- the advancement of education on the basis of Christian principles.

Public Benefit

The public benefit is served by the charity through the provision of storage and distribution space for foodstuffs, administrative offices and volunteers who work to help feed people and their families in need in Pembrokeshire and the surrounding counties. These facilities are provided to and through Pembrokeshire Foodbank. Our Café was used as a venue for the “warm rooms programme” on Fridays. Each Wednesday again at the café, free lunches are provided. Pastoral support is provided to church members and attendees, which benefits the community locally, as well as to those that we support outside the UK. In setting our objectives and planning our activities, the trustees have considered the Charity Commission's general guidance on public benefit.

Activities, achievements and performance

Grace Church has had another successful year with regular services held in Narberth. The church has continued its activities in the community, hosting the local Foodbank at the Courthouse and holding events throughout the year for the local community. The Café was used as a venue for the “warm rooms programme” on Fridays and free lunches were provided on Wednesdays. The Church continues to grow its work in the community, particularly among young people and children.

2022/2023 has been arguably the most consequential year in the history of Grace Church West Wales. A new expression of Grace Church was planted in Saundersfoot. It was decided that it would be led by L Bartholomew together with other leaders as they emerged. 25 members of the congregation were “sent”

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31st March 2023

by the Narberth Church to set up the new Church in Saundersfoot.

The Spiritual leaders and Trustees agreed that the new Church at Saundersfoot would not be controlled from Narberth but once it became established would appoint other leaders, achieve charitable status and be independent financially and in all other respects.

Plans for the future

On the recommendation of the spiritual leaders, it was unanimously decided in December 2022 to set aside 50 percent of our cash assets to give the new Church established in Saundersfoot a good financial foundation, within our available resources. This decision was implemented once charitable status of the new Church had been achieved and a bank account had been opened in July 2023. See "Liabilities" on page 12 below.

We are pleased to report that both Churches are growing.

Grace Church West Wales
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31st March 2023

Financial review

Total income during the year was £120,629 (2022: £85,593) with restricted income of £37,226 (2022: £9,610). Donations and related gift aid totalled £66,859 (2022: £74,013) and investment income of £242 (2022: £287).

The Courthouse roof was damaged during Storm Eunice on 14th February 2023 and due to the timely assistance of our insurers and loss adjusters' large parts of the roof were speedily renewed. We received the settlement of £7,829 from our insurance adjusters within the year and it is recorded under Receipts from Charitable Activities and restricted gifts (Note 2b). The total receipts from charitable activities and restricted gifts was £53,528 (2022: £11,293).

Total expenditure during the year was £142,915 (2022: £92,074) with restricted expenditure of £38,196 (2022: £8,640). During the year, we were able to continue to donate significant sums for missions in UK and overseas. Giving has remained relatively buoyant given the lingering effects of COVID on attendances. Notably we were able to continue our support to Pastor Fredrick and Reeba Anthuraj in Bangalore totalling £4,266 and sending £2,402 as an emergency response to needs in Ukraine. Significantly and as a result of exceptional generosity by a number of our congregation, we were able to donate £29,225 toward replacing a vital bridge in Malawi via our partners and friends in Fisherman's rest Malawi.

During the year, we renewed our PA equipment and purchased a vehicle to transport equipment to and from hired premises. We also purchased PA equipment for Saundersfoot, paid for hall hire there, and covered the costs of paying a salary for a pastor in Saundersfoot, prior to allocating resources to Saundersfoot for the future. See note under "liabilities" on page 12 below.

At 31 March 2023, the cash funds were £70,008 (2022: £92,294) which was all unrestricted (2022: £970 was restricted).

Reserves Policy

The reserves policy is based on contractual commitments, particularly in respect of employees. Because the principal staff are on 3-month notice contract, the policy is targeted at 3 months of total salary cost. This is currently around £12,000. Any surplus in reserves will mainly be held for contingencies and future capital projects.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31st March 2023



Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees declare they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees:

Signature(s)	 <small>Ian Watling (Jan 25, 2024 20:58 GMT)</small>	 <small>Philip Prosser (Jan 23, 2024 17:34 GMT)</small>
Name	I Watling	P Prosser
Position(s)	Chair of Trustees	Trustee and Senior Leader
Date	Jan 25, 2024	

Grace Church West Wales
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STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31st March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022-23 £	Total 2021-22 £
RECEIPTS :					
Voluntary Receipts for general purposes	2a	66,859	0	66,859	74,013
Receipts from Charitable Activities and restricted gifts	2b	16,302	37,226	53,528	11,293
Investment Income	2c	242	0	242	287
TOTAL RECEIPTS		83,403	37,226	120,629	85,593
PAYMENTS :					
Cost of Raising funds	3a	0	0	0	0
Costs of Charitable Activities	3b	104,719	38,196	142,915	92,074
TOTAL PAYMENTS		104,719	38,196	142,915	92,074
NET INCOMING / (OUTGOING) RESOURCES		-21,316	-970	-22,286	-6,481
Balances Brought Forward		91,324	970	92,294	98,775
BALANCES CARRIED FORWARD		70,008	0	70,008	92,294

The notes on pages 11 to 13 form part of these accounts.

All operations are continuing operations.

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STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31st March 2023

		31-Mar 2022-23	31-Mar 2021-22
		Total £	Total £
ASSETS			
Cash Funds:	Notes		
CAF Bank General Current Account		70,008	44,158
Hodge Bank		0	48,136
		70,008	92,294
Represented by:			
General Funds (Unrestricted)		70,008	91,324
Restricted Funds	4	0	970
		70,008	92,294
Non-cash assets			
Gift Aid due but unclaimed for 2022-23		1,085	4,205
Small Donations Scheme Gift Aid due re 2022-23		198	100
		1,283	4,305

Liabilities

On 7 December 2022, the Trustees decided that a grant to "Grace Saundersfoot" would be made available when they received charitable status and were able to accept the money to their own bank account. This constitutes a liability of approximately £37,654 to be paid in the next fiscal year.

Before the year end, the trustees had agreed a donation of £500 to support the Korean Prayer Mission. Due to a banking error, this was not paid before the year end and was paid in the following year.



Other than the above the CIO had no guarantees or debts at 31 March 2023.

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 10 to 11.

The Trustees declare they have approved the financial statements above.

Signed on behalf of the Charity's Trustees:

Signature(s)	 Ian Watling (Jan 25, 2024 20:58 GMT)	 Philip Prosser (Jan 23, 2024 17:34 GMT)
Name	I Watling	P Prosser
Position(s)	Chair of Trustees	Trustee and Senior Leader
Date	Jan 25, 2024	

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st March 2023

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis and in accordance with the Charities Act 2011.

2. RECEIPTS

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022-23 £	Total 2021-22 £
a) Voluntary Receipts for general purposes					
General Donations		58,308	0	58,308	68,240
Gift Aid Income Tax Recovered		8,551	0	8,551	5,773
		66,859	0	66,859	74,013
b) Receipts from Charitable Activities and restricted gifts					
Receipts from Activities (not fundraising)		1,761		1,761	245
Donated Reimbursements		6,712	0	6,712	1,438
Restricted Donations (incl. Gift Aid recovered)	4	0	37,226	37,226	9,610
Insurance Claim settled (roof damage) caused by storm Eunice		7,829	0	7,829	0
		16,302	37,226	53,528	11,293
c) Investment Income					
Rental Income		45		45	0
Interest		197	0	197	287
		242	0	242	287

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NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31st March 2023

		Unrestricted	Restricted	Total	Total
		Funds	Funds	2022-23	2021-22
3. PAYMENTS					
a) Cost of Raising Funds		£	£	£	
Fundraising costs		0	0	0	0
		0	0	0	0
		Unrestricted	Restricted	Total	Total
		Funds	Funds	2022-23	2021-22
b) Costs of Charitable Activities		£	£	£	
	Notes				
Insurance		2,367		2,367	2,147
Bank Charges		121		121	201
Administration		2,737		2,737	1,945
Accountancy & Legal		828		828	4,971
Services and Resources		15,048		15,048	9,069
Rental of Premises		8,055		8,055	5,168
Subscriptions & fees		641		641	671
Courthouse expenses		8,837		8,837	3,286
Courthouse Repairs		9,848		9,848	9,089
Employee costs		37,244		37,244	37,466
Ministry Gifts and expenses		2,140		2,140	1,440
Outreach costs		4,069		4,069	895
<u>Gifts & Grants</u>					
Discretionary Gifts and Grants		6,535		6,535	6,818
Frederick & Reeba India	4	859	4,266	5,125	3,308
Mission Gifts RESTRICTED	4		2,303	2,303	0
Ukraine Refugees support	4		2,402	2,402	3,882
Pastor Retirement gifts	4		0	0	1,718
Fishermens Rest Malawi Bridge RESTRICTED	4		29,225	29,225	0
Purchase of van		5,390		5,390	0
		104,719	38,196	142,915	92,074

<p style="text-align: center;">Grace Church West Wales CHARITABLE INCORPORATED ORGANISATION</p>
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NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31st March 2022

4. RESTRICTED FUNDS

	Balance 01-Apr-22 £	Income £	Expenditure	Balance 31-Mar-23 £
Missions General	0	2,303	2,303	0
Frederick & Reeba India	0	4,266	4,266	0
Ukraine Refugees support	970	1,432	2,402	0
Fisherman's Rest - Bridge construction	0	29,225	29,225	0
	970	37,726	38,196	0

The restricted funds are explained in note 6 of the accounts.

The restricted funds are wholly represented by cash reserves of the charity.

5. PAYMENTS TO TRUSTEES AND DONATIONS BY TRUSTEES

£11,093 was reimbursed to 3 trustees in relation to expenses incurred (2021-22: £1,461 was reimbursed). No expenses were claimed by trustees in regard to trustee duties (2021-22: NIL). Expenses waived by trustees were immaterial.

Two trustees were employed by the charity and were paid a total of £35,000 (2021-22: One trustee paid £11,667).

This year a total of NIL was paid to one connected person (family of a trustee) for work undertaken (2021-22: £3,550).

Total donations by trustees were £14,968 (2021-22: £12,042).

6. DESCRIPTION OF FUNDS

All money given by donors to a Restricted Fund is used for that purpose. Where there are expenses incurred in the delivery of goods or services in an area covered by a Restricted Fund, money may be drawn from this Restricted Fund to cover the relevant expenses in delivery of the service covered by that Fund. An explanation of the different Funds follows:

Description of Restricted Funds

Missions General - This is a fund dedicated to Mission work at home and abroad. The funds are distributed at the discretion of the Spiritual Leadership.

Frederick & Reeba India - Grace Church has a longstanding relationship with an Indian pastor and his wife who run and support a number of projects in Bangalore including a pastor's support group and a women's sewing workshop relieving poverty and reinforcing the spread of the Christian gospel in the area.

Ukraine Refugees Support - The Church has a long-standing contact with Marek a Bishop of the Church in Poland and when the Ukraine crisis occurred it was decided that we would support the work among the refugees being undertaken in Poland through the church there.

Fisherman's Rest - Bridge Construction - The Fisherman's Rest is a food and education community development project in Malawi with which the church has had links for many years. A bridge granting access to the work was destroyed in 2022, by cyclone Ana, and funds were collected and sent on toward rebuilding the bridge.