

Grace Church West Wales

CHARITABLE INCORPORATED ORGANISATION

ANNUAL REPORT AND
STATEMENT OF ACCOUNTS
YEAR ENDED 31 MARCH 2022

CHARITY REG. NO: 1186689

Grace Church West Wales
CHARITABLE INCORPORATED ORGANISATION

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Grace Church West Wales
CHARITABLE INCORPORATED ORGANISATION

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1186689
START OF FINANCIAL YEAR	1st April 2021
END OF FINANCIAL YEAR	31st March 2022

TRUSTEES DURING THE YEAR ENDED 31st MARCH 2022

L Bartholomew		
P Prosser		
B Davies	from September 2021	
D Jagger	from September 2021	Chair

The Church spiritual leaders appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT	Constitution of Grace Church West Wales, a Charitable Incorporated Organisation, dated 2 December 2019
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CORRESPONDENCE ADDRESS	Grace Court House, Market Square, Narberth, Pembrokeshire SA67 7AU e-mail: admin@gracewales.org websites: www.gracewales.org and www.gracesaundersfoot.org
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BANKERS	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ
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INDEPENDENT EXAMINER	Kara Williams BSc BFP FCA Ellis Lloyd Jones Audit Ltd 11 Park Square Newport NP20 4EL
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Grace Church West Wales
CHARITABLE INCORPORATED ORGANISATION

Independent Examiner's Report to the Trustees of Grace Church West Wales

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Grace Church West Wales ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kara Williams
Kara Williams (Jan 27, 2023 19:13 GMT)

Kara Williams BSc BFP FCA

Independent Examiner

11 Park Square

Newport

South Wales

NP20 4EL

Jan 27, 2023

Grace Church West Wales
CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT
FOR THE YEAR ENDED 31st March 2022

Structure, governance and management

The charity is a charitable incorporated organisation (CIO) and was registered as a charity on 2 December 2019.

Grace Church West Wales is established by its constitution, dated 2 December 2019. The objects of the church are:

- the advancement of the Christian faith which is achieved primarily by volunteers; and the worship of God;
- the relief of persons who are in conditions of need, hardship or distress, or who are aged or sick; and
- the advancement of education on the basis of Christian principles.

The Trustees are empowered to implement the appointment of new trustees and discharge trustees by resolutions at properly constituted meetings.

The responsibilities for the day to day management of the church were delegated to the Spiritual Leaders, as listed below:

P. Dando Senior Pastor and Spiritual leader retired in October 2021 and sadly, passed away in February 2022.

P. Prosser was appointed as senior leader from September 2021 and continues in his role as trustee
L. Bartholomew, Trustee and Executive Pastor

Ben Davies appointed as a Spiritual leader and trustee in September 2021

David Jagger appointed as a spiritual leader and trustee in September 2021

Objectives and activities

The activities of the church are administered at the Grace Court house with public meetings taking place at hired premises. As Covid 19 Pandemic restrictions have eased, the Church has gradually recommenced in person gatherings. Initially, the in person gatherings, for practical reasons, took place in the Regency Hall Saundersfoot. In October 2021, the Church gathered again in Narberth. It became clear to leadership that we ought to plant a new and fresh expression of Grace Church in Saundersfoot. Plans were made to plant a new Church in Saundersfoot, under the leadership of Lesley Bartholomew. The plans came to fruition in June 2022, the year following the period covered by this report.

We were able to hold a baptismal service in Narberth at Bethesda Baptist Church on February 26th

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31st March 2022

In recent years, the Church has undergone challenges and changes. Not least, was the retirement in October 2021, and subsequent death in February 2022, of Paul Dando, who had been our Senior Leader for almost twenty-two years. This necessitated a new interim leadership headed by Philip Prosser. The trustees wish to pay tribute to Paul Dando's steadfast leadership over a lengthy period. Changes made to leadership in Narberth and Saundersfoot lie properly in the next annual report for the period commencing April 2022.

Public Benefit

The public benefit is served by the charity through the provision of storage and distribution space for foodstuffs, administrative offices and volunteers, who work to help feed people and their families in need in Pembrokeshire and the surrounding counties. These facilities are provided to and through Pembrokeshire foodbank. Pastoral support is provided to church members and attendees, which benefits the community locally, as well as to those that we support outside the UK.

In setting our objectives and planning our activities, our trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

The Sunday morning attendances, church volunteers and the meetings continued to draw people from a wide area throughout Pembrokeshire and the surrounding counties. Frequently, and where possible, Sunday morning meetings were held both in Narberth and Saundersfoot. The church continued its thriving work amongst children and young people, particularly at the latter, both on Sundays and during the week.

During the year under review, we were able to support missions, as follows:

New churches in Pembrokeshire and in Barry

New Wine Cymru – supporting work to strengthen and develop church leadership across Wales

Operation mobilisation promoting the spread of the gospel globally

Relief to people in need in Bangalore India

The Fisherman's Rest Children's Feeding programme in Malawi

Grace Church West Wales
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31st March 2022

Financial review

Whilst the receipts and payments accounts presented herewith are those of the CIO in its first full year of operation, the comparative "previous year" figures represent a quarter year (1 January 2021 to 31 March 2021) of actual activity and the comparative figures must be read accordingly.

Income is received from a wide range of voluntary sources and the charity is not reliant on any large donors.

Receipts for the period ended 31 March 2022 totalled £85,593 (2021: £23,120) and consisted of £74,013 (2021: £22,730) in donations, with £11,293 (2021: £nil) received from charitable activities and restricted gifts, £9,610 of which was restricted. There was also £287 investment income (2021: £390).

Payments totalled £92,074 (2021: £23,011) of which, £8,640 were restricted payments.

At 31 March 2022, the cash funds were £92,294 (2021: £98,775) of which, £970 were restricted funds (2021: £nil).

Reserves Policy

The reserves policy is based on contractual commitments, particularly in respect of employees. Because the principal staff are on 3 month notice contract, the policy is targeted at 3 months of total salary cost. This is currently around £12,000. Any surplus in reserves will mainly be held for contingencies and future capital projects.

Grace Church West Wales
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31st March 2022

Trustees' Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees declare they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees:



D Jagger
Chair of Trustees
Date Jan 27, 2023


Philip Prosser (Jan 27, 2023 13:23 GMT)

P Prosser
Trustee

Grace Church West Wales

CHARITABLE INCORPORATED ORGANISATION

**STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31st March 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021-22 £	Total 2020-21 £
RECEIPTS :					
Voluntary Receipts for general purposes	2a	74,013	0	74,013	121,396
Receipts from Charitable Activities and restricted gifts	2b	1,683	9,610	11,293	0
Investment Income	2c	287	0	287	390
TOTAL RECEIPTS		75,983	9,610	85,593	121,786
PAYMENTS :					
Cost of Raising funds	3a	0	0	0	0
Costs of Charitable Activities	3b	83,434	8,640	92,074	23,011
TOTAL PAYMENTS		83,434	8,640	92,074	23,011
NET INCOMING / (OUTGOING) RESOURCES		(7,451)	970	(6,481)	98,775
Balances Brought Forward		98,775	0	98,775	0
BALANCES CARRIED FORWARD		91,324	970	92,294	98,775

The notes on pages 11 to 13 form part of these accounts.
All operations are continuing operations.

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STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31st March 2022

ASSETS		31-Mar 2021-22 Total £	31-Mar 2020-21 Total £
Cash Funds:	Notes		
CAF Bank General Current Account		44,158	43,720
CAF Bank Breeze Current Account		0	7,206
Hodge Bank		48,136	47,849
		92,294	98,775
Represented by:			
General Funds (Unrestricted)		91,324	98,775
Restricted Funds	4	970	0
		92,294	98,775
Non-cash assets			
Gift Aid due to be claimed for 2021-22		4,205	0
Small Donations Scheme Gift Aid due re 2021-22		100	0
		0	0
		0	0
		4,305	0

The CIO had no guarantees or debts at 31 March 2022 or 31 March 2021.

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 9 to 10.

The Trustees declare they have approved the financial statements above.


Signed on behalf of the Charity's Trustees:



D Jagger

Chair of Trustees

Date Jan 27, 2023


 Philip Prosser (Jan 27, 2023 16:23 GMT)
 P Prosser

Trustee

Grace Church West Wales CHARITABLE INCORPORATED ORGANISATION

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st March 2022**

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis and in accordance with the Charities Act 2011.

2. RECEIPTS

Notes	Unrestricted Funds £	Restricted Funds £	Total 2021-22 £	Total 2020-21 £
a) Voluntary Receipts for general purposes				
Transfers in from Grace Church West Wales (unincorporated)	0	0	0	98,666
General Donations	68,240	0	68,240	22,730
Gift Aid Income Tax Recovered	5,773	0	5,773	0
	74,013	0	74,013	121,396

b) Receipts from Charitable Activities and restricted gifts

Receipts from Activities (not fundraising)	245	0	245	0
Donated Reimbursements	1,438	0	1,438	0
Restricted Donations (incl. Gift Aid recovered)	0	9,610	9,610	0
Other sales	0	0	0	0
	1,683	9,610	11,293	0

c) Investment Income

Interest	287	0	287	390
	287	0	287	390

<p style="text-align: center;">Grace Church West Wales CHARITABLE INCORPORATED ORGANISATION</p>
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NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31st March 2022

		Unrestricted Funds	Restricted Funds	Total 2021-22	Total 2020-21
3. PAYMENTS					
a) Cost of Raising Funds		£	£	£	
Fundraising costs		0	0	0	0
		0	0	0	0
		Unrestricted Funds	Restricted Funds	Total 2021-22	Total 2020-21
b) Costs of Charitable Activities					
Notes		£	£	£	
	Insurance	2,147	0	2,147	0
	Bank Charges	201	0	201	41
	Administration	1,945	0	1,945	0
	Accountancy & Legal	4,971	0	4,971	300
	Services and Resources	9,069	0	9,069	1,311
	Rental of Premises	5,168	0	5,168	0
	Subscriptions & fees	671	0	671	0
	Courthouse expenses	3,286	0	3,286	3501
	Courthouse Repairs	9,089	0	9,089	278
	Employee costs	37,466	0	37,466	8,517
	Ministry Gifts and expenses	1,440	0	1,440	0
	Outreach costs	895	0	895	598
	<u>Gifts & Grants</u>				
	Discretionary Gifts and Grants	6,818	0	6,818	5,277
4	Frederick & Reeba India	268	3,040	3,308	2,000
4	Mission Gifts RESTRICTED	0	0	0	1,188
4	Ukraine Refugees support	0	3,882	3,882	0
4	Pastor Retirement gifts	0	1,718	1,718	0
		83,434	8,640	92,074	23,011

Grace Church West Wales
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NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31st March 2022

4. RESTRICTED FUNDS	Balance 01-Apr-21 £	Income £	Expenditure	Balance 31-Mar-22 £
Frederick & Reeba India	0	3,040	(3,040)	0
Ukraine Refugees support	0	4,852	(3,882)	970
Pastor Retirement gifts	0	1,718	(1,718)	0
	0	9,610	(8,640)	970

The restricted funds are explained in note 6 of the accounts.

The restricted funds are wholly represented by cash reserves of the charity.

5. PAYMENTS TO TRUSTEES AND DONATIONS BY TRUSTEES

£1,461 was reimbursed to 3 trustees in relation to expenses incurred (2021: £424 was reimbursed).

No expenses were claimed by Trustees in regard to Trustee duties (2021: NIL).

One Trustee was employed by the charity and was paid a total of £11,667 (2021: Nil) for his role as an employee, not as a Trustee.

This year a total of £3,550 was paid to one connected person (family of a Trustee) for work undertaken (2021: £1,077)

Expenses waived by trustees were immaterial.

Total donations to the charity by trustees were £12,042 (2021: £921).

6. DESCRIPTION OF FUNDS

All money given by donors to a Restricted Fund is used for that purpose. Where there are expenses incurred in the delivery of goods or services in an area covered by a Restricted Fund, money may be drawn from this Restricted Fund to cover the relevant expenses in delivery of the service covered by that Fund. An explanation of the different Funds follows.

Description of Restricted Funds

Frederick & Reeba India - Grace Church has a longstanding relationship with an Indian pastor and his wife, who run and support a number of projects in Bangalore, including a pastors support group and a womens sewing workshop, relieving poverty and reinforcing the spread of the christian gospel in the area.

Ukraine Refugees Support - The Church has a long standing contact with Marek, a Bishop of the Church in Poland, and when the Ukraine crisis occurred, it was decided that we would support the work among the refugees being undertaken in Poland through the church there.

Pastor Retirement Gifts - In October 2021, our Pastor of 20 years decided to retire and the church fellowship wanted to mark this retirement with a gift which was represented by this fund.