

GRACE CHURCH WEST WALES

England & Wales · Charity number 1186689

Details

Other names	GRACE, GRACE CHURCH NARBERTH, KINGS CHRISTIAN FELLOWSHIP (PRIOR TO 2008)
Status	Registered
Legal form	CIO
Registered	2019-12-02
Register	View on the Charity Commission register

Contact

Address	Grace Court House Market Square Narberth SA67 7AU
Phone	01834861777
Email	admin@gracewales.org
Website	www.gracewales.org

Activities

Objects: THE OBJECTS OF THE CIO ARE:4.1. THE ADVANCEMENT OF THE CHRISTIAN FAITH AND THE WORSHIP OF GOD; 4.2. THE RELIEF OF PERSONS WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS, OR WHO ARE AGED OR SICK; AND 4.3. THE ADVANCEMENT OF EDUCATION ON THE BASIS OF CHRISTIAN PRINCIPLES.

Activities: Grace Church West Wales is a Charitable Incorporated Organisation newly created to replace the Charity of the same name. The Church is an all age christian church in West Wales. It provides services and outreach to the community.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Disability, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£169,199	£88,692	-	-
2024-03-31	£88,280	£114,919	-	-
2023-03-31	£120,629	£142,915	-	-
2022-03-31	£85,593	£92,074	-	-
2021-03-31	£121,786	£23,011	-	-

Trustees

Name	Role	Appointed
Benjamin Francis Davies		2021-09-21
Christopher Rupert Maynard		2025-06-16
Kanchana Edwards		2025-01-07
Philip Prosser		2019-12-02

GRACE CHURCH WEST WALES

England & Wales - Charity number 1186689

Accounts

**GRACE CHURCH WEST WALES
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Grace Church West Wales Contents

	Page
Reference and Administrative Details	1
Trustees' Report	2–6
Independent Examiner's Report	7
Receipts and Payments accounts	8
Comparative Receipts and Payments accounts	9
Statement of Assets and Liabilities	10
Notes to the Financial Statements	11–14
The following pages do not form part of the statutory accounts:	
Detailed Receipts and Payments accounts	15

**Grace Church West Wales
Reference and Administrative Details
For The Year Ended 31 March 2025**

Trustees	Mr P Prosser Mr B F Davies Mr G J Swaffield Mrs K Edwards (appointed 07/01/2025) Mr C R Maynard (appointed 16/06/2025)
Charity Number	1186689
Principal Address	Grace Court House Market Square Narberth Dyfed SA67 7AU
Independent Examiner	Kara Williams BSc BFP FCA Ellis Lloyd Jones LLP Chartered Accountants 11 Park Square Newport NP20 4EL

Grace Church West Wales Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

Objectives

Grace Church West Wales is established by its constitution, dated 2 December 2019. The objects of the church are:

- the advancement of the Christian faith which is achieved primarily by volunteers;
- the worship of God;

- the relief of persons who are in conditions of need, hardship or distress, or who are aged or sick; and

- the advancement of education on the basis of Christian principles.

The Church has grown over the year, with numbers increasing and alongside this, donations have increased, including for the Lift project (see below). Our regular Sunday meeting takes place in the local Queens Hall, which is situated in the middle of Narberth town.

Our aim as a community of Christians is to spread the Good News of Jesus Christ both directly and by serving the community. The following reports speak of our achievement in these areas throughout the year.

Our aims for 2024/25 are:

- to have the plans for the Lift in the Court House finalised and approved;
- to increase our involvement with the community of Narberth by increasing our work in the areas already established and be ready to see new ideas come to fruition;
- to continue to see growth in the numbers of people attending the weekly meeting; and
- to come closer to God by learning more about the Lord Jesus.

Structure, governance and management

The charity is a charitable incorporated organisation (CIO) and was registered as a charity on 2nd December 2019. The CIO replaced a Charity of the same name with similar objects originating in 1988.

The Spiritual Leaders are empowered to implement the appointment of new trustees and discharge trustees by resolutions at properly constituted meetings.

The day-to-day management of the church is the responsibility of the Spiritual Leaders, as listed below:

- P Prosser - Trustee and spiritual leader;

- B Davies - Trustee and spiritual leader;
- D Jagger - Former Trustee who continues as a spiritual leader;
- G Swaffield - Trustee;
- K Edwards - was appointed as a Trustee on 7 January 2025.

Significant Activities

Developing the Children's Ministry

2024/25 has been a year of growth, excitement, and God's clear provision as we have continued to build on the foundations laid in 2023 for a thriving children's ministry. What began as a small seed at Easter 2023, when we officially launched our children's work with just two regular children, has now flourished into something vibrant and full of life. As 2024/25 came to a close, we were regularly welcoming double figures of children each week — a remarkable sign of God's blessing and the hunger among families to be part of a church that welcomes and values every generation.

Monthly Family Service

Perhaps the most significant development in 2024/25 was the introduction of our monthly Family Service. This all-age gathering has quickly become a highlight in the life of our church. Designed to be inclusive rather than child-focused, the Family Service offers something for everyone — from interactive teaching and creative worship to space for reflection and participation for all generations.

From the outset, we were intentional that this wouldn't become "the kids' service" but rather a time when the whole church could come together in unity and joy. It has been heartening to see how well it has been received, with both adults and children expressing appreciation for the opportunity to worship side by side, grow in faith together, and enjoy God in an accessible way for all.

...CONTINUED

Grace Church West Wales Trustees' Report (continued) For The Year Ended 31 March 2025

Significant Activities - continued

Two Groups: "Growing in Grace" and "Guided by Grace"

As the number of children in our community grew, so did the diversity of their needs. Early in the year, we recognised the importance of offering age-appropriate teaching and experiences. We continued to develop 'Growing in Grace' for our younger children. This is our weekly Sunday service provision that provides a warm, playful, and foundational experience of faith for children.

In October 2024, we took a significant step forward by launching 'Guided by Grace', a dedicated session specifically for our older children. Initially offered on a monthly basis, this group provides a more discussion-based, reflective approach that allows older children to explore the Bible, ask questions, and begin applying their faith in everyday life.

Growing the Team

Towards the end of the year, we felt led to work with experienced children's leaders Clive and Julie Edwards. Clive and Julie brought valuable insight and encouragement to support us in planning the next phase of the children's ministry team development. Their input is helping us reflect on what God has already done, identify key opportunities for further growth, and begin laying solid foundations for the next phase of team development in 2025. We're excited and expectant as we look ahead to building a team that can sustain the expansion of this vital ministry in the years to come.

Building Community: Monthly Board Game Evening

Another key development in 2024/25 was the introduction of a monthly board game evening; a relaxed and welcoming space for both adults and children to enjoy fellowship, fun, and connection beyond the Sunday service.

The idea for this initiative arose from a desire to create opportunities for deeper relationships within the church family, as well as to offer a gentle outreach point to the wider community. We recognised the need for environments where people could come as they are and build meaningful friendships in a low-pressure setting.

More significantly, this move was also in response to a series of mental health concerns affecting young people in our local area. There was a clear need for a safe, supportive place where children and young adults could belong.

Presence in the Community: Civic Week & Food Festival

In 2024/25, we were intentional about deepening our presence in the local community by actively participating in key events such as Narberth Civic Week and the Narberth Food Festival. These moments offered wonderful opportunities to connect with people beyond the church walls, to serve with joy, and to demonstrate the love and welcome of Christ in practical ways.

During Civic Week, our church contributed by running a movie night, board game night and taking part in the carnival, creating a fun and positive presence in the heart of the celebrations. Our team also took part in the Narberth Food Festival, where we created a craft area for children with face painting and activities.

Being part of these events allowed us to build new relationships and support the town's sense of community. We see this kind of engagement as a vital part of our mission: not only inviting people into church, but also taking church out into the community.

In conclusion

These developments have had a profound impact on the life and shape of Grace Church. Where we once had just two children regularly attending, we now see a growing, lively group of children each week and have welcomed numerous new families. This has contributed significantly to remarkable growth in our community numbers. Many parents who came initially for their children have become active and committed members of the wider church family. The joy, energy, and community spirit that children bring has been a blessing to us all.

We give thanks for this growth and the new life it has brought. With grateful hearts, we look ahead with faith, trusting that God will continue to build His church — from the smallest among us to the oldest — all by His grace.

Public Benefit

As detailed above, the public benefit is served by hosting a variety of religious services and activities and offers pastoral support to nurture the spiritual wellbeing of church members and attendees, which in turn benefits the wider community. It also runs a community cafe with reasonably priced refreshments and organises events and activities which are open to the whole community. The church building accommodates the Narberth Foodbank and is available for hire by other community groups at an accessible rate.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

**Grace Church West Wales
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Achievements and Performance

Main Achievements

Korean Prayer Mission 2024

The Prayer mission was an outstanding success in many ways and built upon the first mission in 2023. We consider that many of the items prayed for last year have resulted in growth and development and we see God's hand of blessing in this. Indeed, the visiting team lead by Pastor Jo, commented that there were many areas where they saw changes which had been prayer points twelve months ago. Some of these matters are mentioned later in this report.

The initial meeting for the mission this year was a civic welcome by the town mayor and a number of councillors and officials. This was a strategic opportunity to meet with the town council. They had agreed to be prayed for and they said it was an emotional experience. We asked them to state their prayer points, and we were able to say what the mission purpose was and explained how we pray for the town and our councillors. It was a great success in that the mayor and council offered to help in any way they could with our Lift for Narberth project. Our relationship has been renewed and refreshed by the prayer team's visit.

This year we concentrated more on the town of Narberth. Visiting various local agencies and businesses. We also spoke to a number of people in the town about faith and the Gospel. A visit to the school was an outstanding success. The Gospel was shared and there was a positive response to the appeal by a large majority of the children. Positive feedback has been received from the school.

We also visited a residential nursing home, Woodfield, where people with dementia are cared for. The young people were outstanding in their care and sensitivity for the residents. This visit has also opened an opportunity for a group from the Church to visit on a regular basis. A business owner and his wife were prayed for by the mission team at their business. They were significantly affected and came to Church on Sunday to be prayed for.

Lift for Narberth

This year we prayed over the architectural plans for "A Lift for Narberth" this is the project to install a lift serving all four floors of the building so that the whole community can be served, enabling better access for everyone. Last year, the expanded use of the building was a prayer point. This year we gave thanks for amazing gifts of finance toward the project and prayed for further finance to complete the task we have been given to do. See note XX for details of the project income and expenditure.

There are many specific testimonies of positive interaction but the greater value is in the year-on-year changes we see as progress is made against strategic objectives set. God reveals and guides through prayer. For example, over the past twelve months our Children's programme Growing in Grace has begun and grown, new families have joined the Church and we have baptised two people. We have also opened our Enjoy Café in the Courthouse and a number of local groups and voluntary organisations use our building. All these are answers to prayer from the mission in 2023.

Prayer was specifically offered for finance to meet costs of a salary for a new younger leader for Grace Church.

We are indebted to the Korean Prayer Mission, Dai Young Church, Pastor Jo and our wonderful interpreter Heeyoung Lee who worked diligently, enthusiastically and sensitively with us all.

The prayer mission is very effective. Although we sought to involve other Churches this was done in a limited way. In reality, it was focused on the town of Narberth and the team coming from one Church, had prepared so well that they were able to focus closely on the prayer tasks set. There was a strong, positive relationship between Grace Church and the prayer team.

Grace Court House

The Cafe was open four days a week serving breakfast and lunch. We managed to establish the Cafe in Narberth town as a Community Cafe, hence serving a gap in the market. The prices were kept reasonable and affordable, and we saw locals come in and become regular customers. We had a couple of families join the church as a direct result of first visiting the cafe. The Cafe was run entirely by volunteers.

The Court House building established links with many community organisations and we saw an increase in hires. The Community Choir meet regularly on Tuesdays. Music lessons happened three times a week. A local band rehearses on a regular basis. The Pembrokeshire Counselling services used the building for their regular meetings, interviews and celebrations. PAPAYRUS suicide prevention charity ran training programmes for the Health Board.

Church events held at the building were:

- Alpha, a Christian training program;
- Men's breakfasts;
- Ladies meetings;
- a weekly prayer meeting;
- Couples training; and
- Café Church

...CONTINUED

Grace Church West Wales Trustees' Report (continued) For The Year Ended 31 March 2025

Main Achievements - continued

Pembrokeshire Food Bank

Initially launched as an initiative of Grace Church West Wales to meet charitable needs within the local community, Acts West Wales was registered as a separate charity with the Charity Commissioners in July 2014 (Registration no. 1157963). The charity established Pembrokeshire Food Bank with a Trussell Trust franchise and opened a food bank in Narberth. Four other branches were then started covering the whole of Pembrokeshire.

The food bank's main store continues to run from the Court House serving all five other distribution centres. On Wednesdays, the Narberth Food Bank operates from the Court House as well as operating Food Share and Warm rooms.

Grace Church and the Pembrokeshire Food Bank have an understanding that premises within the Court House will always be available to them. Many members of Grace Church help run the Food Bank and the manager is also a member.

The latest figures show that approximately 3567 local people received emergency food supplies from Pembrokeshire Foodbank network and that 1255 of these were children.

For further information on the Food Bank please refer to Acts West Wales accounts and report at the Charity Commission.

Financial Review

Financial Position

Income

Total income during the year was £169,199 (2024: £88,280) with restricted income of £100,823, (2024: £20,333). Donations and related gift aid totalled £153,393 including £99,262 restricted income (2024: £77,683 including restricted gifts). We acknowledge the continued generous giving of our people during the year who continue to support our activities.

Income from charitable activities in the year was £12,381 (2024: £10,514) and included rental income. The trustees decided to put funds on deposit and so investment income increased to £3,325 (2024: £83).

Lift for Narberth

Restricted income of £97,713 was generously donated towards our Lift for Narberth project. Initial costs of the project including initial drawings and surveys were carried out in the year with costs of £7,424 incurred on the project in the year. The balance carried forward at 31 March 2025 towards the project was £110,322.

Café

Income from our community café was £9,614 (2024: 7,793) with costs of £5,139 and so the profit of £4,475 offset the initial set up costs incurred in 2024 and contributed to overall running costs of the Court House.

Expenditure

Total expenditure during the year was £88,692 (2024: £114,919) with restricted expenditure of £8,294 (2024: £433) as outlined above. Gifts appear significantly lower at £5,405 compared to £42,290 in 2024, however, last year included a one-off donation of £39,961 to The Bridge, Saundersfoot to which a number of our members transferred in 2024.

A total of £31,596 (2024: £13,808) was spent on the ongoing costs & maintenance of the Court House as initial costs were incurred on the Lift for Narberth project. High costs are expected to continue over the next few years as the project progresses to enable the building to remain a fully accessible, attractive and functional venue for use by the church and wider community.

A detailed breakdown of income and expenditure can be found on page 15.

Reserves

During the year, there was a deficit on unrestricted funds of £12,022 (2024: £46,539) and surplus of £92,529 on restricted funds as funds are carried forward towards the main stage of the Lift for Narberth project. A full breakdown of funds is included in note 9 with total funds carried forward of £123,876 (2024: £43,369).

The Trustees are mindful of the need to ensure sufficient funds for the ongoing running costs of the charity, whilst also pursuing the Lift for Narberth project. The charity has no reliance on grants or outside funding and the trustees are satisfied that income levels will continue to meet the needs of the charity.

Reserves Policy

The reserves policy is based on contractual commitments, particularly in respect of employees. Because the principal staff are on 3-month notice contract, the policy is targeted at 3 months of total salary cost. This is currently around £10,000. Any surplus in reserves will mainly be held for future capital projects.

**Grace Church West Wales
Trustees' Report (continued)
For The Year Ended 31 March 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:



Phil Prosser (Dec 23, 2025 16:39:03 GMT)



Graham Swaffield (Dec 23, 2025 13:29:41 GMT)

Mr P Prosser

Trustee

Date 23/12/2025

Mr G J Swaffield

Trustee

Grace Church West Wales
Independent Examiner's Report to the Trustees of Grace Church West Wales
For The Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of Grace Church West Wales (the charity) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kara Williams (Dec 23, 2025 16:51:15 GMT)

23/12/2025

Kara Williams BSc BFP FCA

Date
11 Park Square
Newport
NP20 4EL

**Grace Church West Wales
Receipts and Payments accounts
For The Year Ended 31 March 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
Receipts:					
Donations and legacies	3	54,131	99,262	153,393	77,683
Charitable activities:					
Religious Activity		12,381	-	12,381	10,514
Other trading activities	4	100	-	100	-
Investments	5	1,764	1,561	3,325	83
		<u>68,376</u>	<u>100,823</u>	<u>169,199</u>	<u>88,280</u>
Payments:					
Charitable activities:					
Religious Activity	6	(80,398)	(8,294)	(88,692)	(114,919)
NET MOVEMENT		<u>(12,022)</u>	<u>92,529</u>	<u>80,507</u>	<u>(26,639)</u>
NET MOVEMENT IN FUNDS		<u>(12,022)</u>	<u>92,529</u>	<u>80,507</u>	<u>(26,639)</u>
RECONCILIATION OF FUNDS:					
Cash funds brought forward		23,336	20,033	43,369	70,008
CASH FUNDS CARRIED FORWARD	9	<u><u>11,314</u></u>	<u><u>112,562</u></u>	<u><u>123,876</u></u>	<u><u>43,369</u></u>

The notes on pages 11 to 14 form part of these financial statements.

Grace Church West Wales
Comparative Receipts and payments accounts
For The Year Ended 31 March 2025


		2024
	Unrestricted funds	Restricted funds
	£	£
Notes	£	£
Receipts:		
Donations and legacies	57,350	20,333
Charitable activities:		
Religious Activity	10,514	-
Investments	83	-
	<u>67,947</u>	<u>20,333</u>
		<u>88,280</u>
Payments:		
Charitable activities:		
Religious Activity	(114,486)	(433)
NET MOVEMENT	<u>(46,539)</u>	<u>19,900</u>
		<u>(26,639)</u>
Transfers between funds	(133)	133
NET RECEIPTS	<u>(46,672)</u>	<u>20,033</u>
		<u>(26,639)</u>
RECONCILIATION OF FUNDS:		
Cash funds brought forward	70,008	-
CASH FUNDS CARRIED FORWARD	<u><u>23,336</u></u>	<u><u>20,033</u></u>
		<u><u>43,369</u></u>

The notes on pages 11 to 14 form part of these financial statements.

**Grace Church West Wales
Statement of Assets and Liabilities
As At 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Cash funds					
Cash at bank and in hand		11,314	112,562	123,876	43,369
TOTAL CASH FUNDS		<u>11,314</u>	<u>112,562</u>	<u>123,876</u>	<u>43,369</u>
FUNDS OF THE CHARITY					
Restricted Funds				112,562	20,033
Unrestricted Funds				11,314	23,336
TOTAL FUNDS	9			<u>123,876</u>	<u>43,369</u>

On behalf of the board


Phil Prosser (Dec 23, 2025 16:39:03 GMT)

Mr P Prosser

Trustee

Date 23/12/2025


Graham Swaffield (Dec 23, 2025 13:29:41 GMT)

Mr G J Swaffield

Trustee

The notes on pages 11 to 14 form part of these financial statements.

**Grace Church West Wales
Notes to the Financial Statements
For The Year Ended 31 March 2025**

1. General Information

Grace Church West Wales is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1186689. The principal address is Grace Court House, Market Square, Narberth, Dyfed, SA67 7AU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The accounts have been prepared using the receipts and payments basis and in accordance with the Charities Act 2011 and applicable regulations.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	47,183	93,852	141,035
Gift aid	6,948	5,410	12,358
	54,131	99,262	153,393
			2024
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Donations and gifts	50,194	20,333	70,527
Gift aid	7,156	-	7,156
	57,350	20,333	77,683

4. Income from Other Trading Activities

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Fundraising events	100	-
	100	-

5. Investment Income

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Bank interest receivable	1,764	1,561	3,325
	1,764	1,561	3,325
			2024
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Bank interest receivable	83	-	83
	83	-	83

Grace Church West Wales
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

6. Analysis of Expenditure

	Activities undertaken directly	Support costs <small>(see note 7)</small>	2025
	£	£	Total
Religious Activity	86,134	2,558	88,692
	<u>86,134</u>	<u>2,558</u>	<u>88,692</u>
			2024
	Activities undertaken directly	Support costs <small>(see note 7)</small>	Total
	£	£	£
Religious Activity	112,208	2,711	114,919
	<u>112,208</u>	<u>2,711</u>	<u>114,919</u>

A detailed breakdown of expenditure can be found in the detailed Receipts and payments accounts on page 15.

7. Support Costs

	2025
	Religious Activity
	£
General administration	890
Governance costs	1,668
	<u>2,558</u>
	2024
	Religious Activity
	£
General administration	615
Governance costs	2,096
	<u>2,711</u>

8. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	1,668	2,096
	<u>1,668</u>	<u>2,096</u>

Grace Church West Wales
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

9. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	23,336	68,376	(80,398)	11,314
Restricted funds				
Mission General	-	500	(500)	-
A Lift for Narberth	20,033	97,713	(7,424)	110,322
Ministry fund	-	2,240	-	2,240
Gifts fund	-	370	(370)	-
Total restricted funds	20,033	100,823	(8,294)	112,562
Total funds	43,369	169,199	(88,692)	123,876

	As at 1 April 2023	Income	Expenditure	Transfers	As at 31 March 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	70,008	67,947	(114,486)	(133)	23,336
Restricted funds					
Frederick & Reeba India	-	300	(433)	133	-
A Lift for Narberth	-	20,033	-	-	20,033
Total restricted funds	-	20,333	(433)	133	20,033
Total funds	70,008	88,280	(114,919)	-	43,369

Missions General

This is a fund dedicated to Mission work at home and abroad. The funds are distributed at the discretion of the Spiritual Leadership.

Frederick & Reeba India

Grace Church has a longstanding relationship with an Indian pastor and his wife who run and support a number of projects in Bangalore including a pastor's support group and a women's sewing workshop relieving poverty and reinforcing the spread of the Christian gospel in the area.

A Lift for Narberth Project

A Lift for Narberth Project is our fundraising project for the installation of a lift in the Grace Court House, which makes it accessible at each level and more inclusive. The Court House building is owned and used by Grace Church as well as hosting many community projects and serving our community. Our vision is to expand our services and installing a lift will maximise the potential use of the building by different groups in the community. Once a lift is installed it will be truly "A lift for Narberth". The restricted fund represents donations and grants received towards the project.

Ministry Fund

This fund represents donations received towards supporting leadership services during the transition of leadership at Grace Church.

Gifts Fund

This fund relates to restricted income received towards gifts or specific purposes as outlined by the trustees.

Grace Church West Wales
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

10. Transactions with Trustees

During the year, one employee was appointed a Trustee in the year and paid total remuneration of £4,103 under their continuing employment contract after their appointment as a trustee. The remuneration was not for their role as trustee but for other roles that they are fulfilling for the charity. No other trustees were paid in the year for being a trustee or for providing any professional advice or services to the charity.

In 2024, two Trustees were employed by the charity and were paid a total of £8,333 and ceased their employment in the year. The remuneration was not for their roles as trustees but for other roles that they were fulfilling for the charity. No other trustees were paid in the year for being a trustee or for providing any professional advice or services to the charity.

No trustee expenses have been incurred.

11. Related Party Disclosures

During the year, one connected person, being a close family member of a Trustee, was paid £1,700 for services provided to the charity on a self-employed basis. In 2024, a different connected person, being a close family member of a Trustee, was employed by the charity and paid a total of £572 for work undertaken on behalf of the charity. Their employment ceased on 31 March 2024.

Total donations by trustees without conditions were £25,850 (2024: £19,082) including £13,600 towards restricted funds (2024: £6,582).

**Grace Church West Wales
Detailed Receipts and Payments accounts
For The Year Ended 31 March 2025**

	2025	2024
	Total funds	Total funds
	£	£
RECEIPTS:		
Donations and legacies		
Donations and gifts	141,035	70,527
Gift aid	12,358	7,156
	<u>153,393</u>	<u>77,683</u>
Charitable Activities:		
Religious Activity		
Income from charitable activities	13	282
Rental income	1,923	839
Contribution to Courthouse overheads	831	1,600
Cafe Income	9,614	7,793
	<u>12,381</u>	<u>10,514</u>
Other trading activities		
Fundraising events	100	-
	<u>100</u>	<u>-</u>
Investments		
Bank interest receivable	3,325	83
	<u>3,325</u>	<u>83</u>
	<u>169,199</u>	<u>88,280</u>
PAYMENTS:		
Charitable Activities:		
Religious Activity		
Cafe operations	(5,139)	(8,518)
Rental of Premises	(7,925)	(8,937)
Court House expenses	(8,352)	(10,276)
Office costs	(2,959)	(2,292)
Ministry gifts & expenses	(2,105)	(2,358)
Services & resources	(4,700)	(5,362)
Gifts and donations made	(5,405)	(42,290)
Outreach cost	(5,362)	(3,277)
Wages and salaries	(18,227)	(22,744)
Employers pensions - defined contribution schemes	(271)	(209)
Repairs, renewals and maintenance	(23,244)	(3,232)
Insurance	(2,410)	(2,653)
Bank charges	(35)	(60)
Subscriptions	(890)	(615)
Independent examiner's fees	(1,668)	(2,096)
	<u>(88,692)</u>	<u>(114,919)</u>
	<u>(88,692)</u>	<u>(114,919)</u>
NET MOVEMENT	<u>80,507</u>	<u>(26,639)</u>



Grace Church West Wales
Grace Court House
Market Square
Narberth
Pembrokeshire
SA67 7AU

Ellis Lloyd Jones Audit Limited
11 Park Square
Newport
NP20 4EL

Dear Sirs

We hereby confirm, to the best of our knowledge and belief, and having made appropriate enquiries of other trustees and officials of the charity, the following representations given to you in connection with your independent examination of the financial statements for the period ended 31 March 2025.


Representations

- 1 We acknowledge, as trustees, our responsibility for making accurate representations to you and for the accounts which you have prepared on our behalf for the charity.
- 2 We confirm that all accounting records have been made available to you for the purpose of your work and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all trustee and members' meetings, have been made available to you.
- 3 We confirm that, at the balance sheet date:
 - there was no guarantee given by the CIO, where any potential liability under the guarantee was outstanding at 31 March 2025; and
 - there was no debt outstanding at 31 March 2024, which was owed by the CIO and which was secured by an express charge on any of the assets of the CIO.
- 4 We confirm that there have been no events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.

- 5 We confirm that there are no laws or regulations that are central to the charity's ability to conduct its business.
- 6 We confirm that we were not aware of any other transactions with related parties requiring disclosure in the financial statements, other than the disclosures made in the relevant notes.
- 7 We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.
- 8 We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect fraud.
- 9 We confirm that there have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by former trustees, employees, regulators or others.
- 10 We confirm that we are not aware of any matters of material significance that should be reported to the Charity Commission.
- 11 We confirm that the Trustee remuneration paid in the year was not for their role as trustee but for other roles that they are fulfilling for the charity. We also confirm that the remuneration was permitted by the charity's governing document and all conditions set out in section 7 of the Governing document have been complied with in full.


Yours faithfully

We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy us that we can properly make each of the above representations to you.


 Phil Prosser (Dec 23, 2025 16:39:03 GMT)

P Prosser

On behalf of the trustees


 Graham Swaffield (Dec 23, 2025 13:29:41 GMT)

G Swaffield

GRACE CHURCH WEST WALES

England & Wales - Charity number 1186689

Accounts

Grace Church West Wales
Unaudited Financial Statements
31 March 2024

ELLIS LLOYD JONES AUDIT LIMITED

Chartered accountants
11 Park Square
Newport
South Wales
NP20 4EL

Grace Church West Wales

Financial Statements

Year ended 31 March 2024

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	6
Receipts and Payments accounts	7
Statement of assets and liabilities	8
Notes to the financial statements	9

Grace Church West Wales

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Grace Church West Wales	
Charity registration number	1186689	
Principal office	Grace Court House Market Square Narberth Pembrokeshire SA67 7AU Wales	
The trustees	L Bartholomew P Prosser B F Davies I Watling G J Swaffield	(Resigned 19 July 2023) (Resigned 23 January 2024) (Appointed 1 March 2024)
Independent examiner	Kara Williams BSc BFP FCA 11 Park Square Newport South Wales NP20 4EL	

Structure, governance and management

The charity is a charitable incorporated organisation (CIO) and was registered as a charity on 2nd December 2019. The CIO replaced a Charity of the same name with similar objects originating in 1988.

The Spiritual Leaders are empowered to implement the appointment of new trustees and discharge trustees by resolutions at properly constituted meetings.

The day-to-day management of the church is the responsibility of the Spiritual Leaders, as listed below:

- P Prosser - Trustee and spiritual leader;
- B Davies - Trustee and spiritual leader;
- D Jagger - Former Trustee who continues as a spiritual leader;
- I Watling - Trustee from 12th July 2022 and resigned on 23rd January 2024; and
- G Swaffield - was appointed as a Trustee on 1st March 2024.

Grace Church West Wales

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities

Objectives

Grace Church West Wales is established by its constitution, dated 2 December 2019. The objects of the church are:

- the advancement of the Christian faith which is achieved primarily by volunteers;
- the worship of God;
- the relief of persons who are in conditions of need, hardship or distress, or who are aged or sick; and
- the advancement of education on the basis of Christian principles.

Activities

The charity's main base is Grace Court House in Narberth where worship events take place weekly and other events are held throughout the week for the whole community. The church is focused on serving the community throughout its activities.

Public benefit

The public benefit is served by a number of activities such as the charity hosting Pembrokeshire Foodbank and providing storage and distribution space for foodstuffs, administrative offices and volunteers who work to help feed people and their families in need in Pembrokeshire and the surrounding counties. Foodbank activities include providing food for those in food crisis, food-share and providing a warm meal through warm rooms.

The rooms at the Court House have been hired out to various community groups at an accessible hiring price. This offers different organisations and groups the opportunity to serve the town. For example, mental health charities, counselling groups, music groups, mother & toddler groups are utilising the facilities of the Court House.

Pastoral support is provided to church members and attendees, which benefits the community locally, as well as to those that we support outside the UK. In setting our objectives and planning our activities, our trustees have considered the Charity Commission's general guidance on public benefits.

Grace Church West Wales

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance

Grace Church has had another successful year with regular services held in Narberth. Christian worship continues weekly with a warm welcome to all and specific events held for children and young people. The church has continued its activities in the community, holding events throughout the year for the local community.

Following the establishment of the new Church in Saundersfoot, we realised the necessity of rejuvenating the Church at Narberth. This year we started Growing in Grace for our small number of children. By the end of the year we had grown to six children and welcomed new parents to Church as the Church began to grow again. This set a pattern of growth which is continuing today.

We realised that a priority for us was serving our community, and the use and development of the Court House was central to this. We launched the "Lift for Narberth" project and started supporting Sound of Wales ministry in the UK.

We especially want to acknowledge the help giving to us by the annual Korean prayer mission. Twelve young people from Korea first came for a week in July 2023. This was repeated in 2024. The impact on us and the town is significant, our priorities and activities have been shaped and spurred on by these prayer mission which it is planned to repeat for July 2025. The prayer weeks have become a major catalyst of vision and development and ties into our core value of prayer. We have developed positive links with the School, the Town Council and the business community through the prayer mission.

The Court House continued hosting Pembrokeshire Foodbank administrative hub, county stores and the Narberth branch. The Cafe was used by Pembrokeshire Foodbank on Wednesday for its Community Cafe, serving freshly produced food made from donated perishable produce and served to the local community at no cost. Each Friday between December and March were allocated again for Foodbank use, for its Warm Room program, supported and promoted by Pembrokeshire County Council. This was open to the local community, providing a hot meal, refreshments, community connection and warm and welcoming environment, at no charge. Many of our church community volunteer with the Foodbank, supporting its activities.

En'joy café

We relaunched the Café in August 2023 under the name of En'joy. Initially we invested in the Café to make it financially viable with a view that it will become financially self-sustaining in the future. After initial external support, it is now run as a community café with the help of church volunteers and is intended to fulfil our core purpose in promoting the Good News of Jesus Christ and is not primarily a fundraising exercise.

The Bridge Saundersfoot

During 2023/24, the Bridge Saundersfoot, was formally established and registered as a charity marking the final stage of the separation of the churches. The new church is led by Lesley Bartholomew together with other leaders as they have emerged. As had been agreed in December 2022, once the charity was registered, a donation of £39,961 was made to the new Church to give them a good financial foundation as they launched and continued our shared mission of the sharing the word of Jesus Christ and the advancement of the Christian faith.

A Lift for Narberth Project

The Court House building is in need of upgrading to better serve the community and our project "A Lift for Narberth" was launched. A generous gift of £10,000 started our fundraising efforts and by the end of the financial year, £20,033 had been raised. There is a thrilling story of fundraising to report in the next Trustees report and at the time of writing, the funds raised stand at approximately £108,000. The trustees envision a building fully accessible for everyone to use. This will entail the installation of a lift

Grace Church West Wales

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

serving each of the building's floors. Once the lift is installed, this will enable more groups and people to access the facilities. A Lift for Narberth will be a way of promoting the wellbeing of the Narberth community. It will truly therefore be a lift for Narberth. At the time of writing planning consent is being sought for the lift and associated works.

Financial review

Total income during the year was £88,280 (2023: £120,629) with restricted income of £20,333, (2023: £37,226). Donations and related gift aid totalled £77,683 (2023: £104,085 including restricted gifts) and investment income of £922 (2023: £242).

Giving

We acknowledge the continued generous giving of our people during the year. A total of £77,383 having been donated by our people to support our activities. This is despite the reduced number of regular donors at Narberth due to the transfer of many to the new Church at Saundersfoot. We have no reliance on grants or outside funding and are satisfied that income levels will continue to meet the needs of the charity.

The restricted income reflects the creation of an entirely new fund to provide "a Lift for Narberth", with the balance on this fund standing at £20,033 at 31st March 2024 towards the project outlined above.

Café

Our community café, En'joy, was reopened in the year, with income of £7,793 in the year (2023: £nil). Initial set up costs and external support was used to restart the café, with costs totalling £11,795 in the year, but it is expected that the café will break even or make a small profit in future years.

Expenditure

Total expenditure during the year was £114,919 (2023: £142,915) with restricted expenditure of £433 (2023: £38,196).

£13,808 was spent on the ongoing costs & maintenance of the Court House and we expect to maintain this level of expenditure on the building for the foreseeable future to make sure it remains an attractive and functional venue for community use and the use of the Church.

During the year, there was a deficit on unrestricted funds of £46,539 (2023: £21,316). This simple fact masks a story of generous and faithful giving and reflects a one-off donation of £39,961 to the Bridge Saundersfoot, a new Church in Saundersfoot sharing our mission and to which a number of our members transferred in the year.

Whilst the charity continues to work closely with its charity partners, in discussion with these partners, members are now donating directly to the organisations and not through the Church and so gifts and donations are likely to decrease in future years.

Reserves Policy

The reserves policy is based on contractual commitments, particularly in respect of employees. Because the principal staff are on 3-month notice contract, the policy is targeted at 3 months of total salary cost. This is currently around £10,000. Any surplus in reserves will mainly be held for future capital projects.

Grace Church West Wales


Trustees' Annual Report *(continued)*

Year ended 31 March 2024

The trustees' annual report was approved on 21/01/2025..... and signed on behalf of the board of trustees by:


Philip Prosser (Jan 21, 2025 17:41 GMT)

P Prosser
Trustee


Graham Swaffield (Jan 21, 2025 21:54 GMT)

G J Swaffield
Trustee

Grace Church West Wales

Independent Examiner's Report to the Trustees of Grace Church West Wales

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Grace Church West Wales ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kara Williams

[Kara Williams \(Jan 21, 2025 21:59 GMT\)](#)

Kara Williams BSc BFP FCA
Independent Examiner

11 Park Square
Newport
South Wales
NP20 4EL

21/01/2025

Grace Church West Wales

Receipts and payments accounts

Year ended 31 March 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Receipts					
Donations and legacies	3	57,350	20,333	77,683	104,085
Charitable activities	4	9,675	–	9,675	8,473
Investment income	5	922	–	922	242
Other income	6	–	–	–	7,829
Total income		<u>67,947</u>	<u>20,333</u>	<u>88,280</u>	<u>120,629</u>
Payments					
Expenditure on charitable activities	7	114,486	433	114,919	142,915
Total payments		<u>114,486</u>	<u>433</u>	<u>114,919</u>	<u>142,915</u>
Net movement		<u>(46,539)</u>	<u>19,900</u>	<u>(26,639)</u>	<u>(22,286)</u>
Transfers between funds		(133)	133	–	–
Net receipts		<u>(46,672)</u>	<u>20,033</u>	<u>(26,639)</u>	<u>(22,286)</u>
Reconciliation of funds					
Cash funds brought forward		<u>70,008</u>	–	<u>70,008</u>	<u>92,294</u>
Cash funds carried forward		<u>23,336</u>	<u>20,033</u>	<u>43,369</u>	<u>70,008</u>

The notes on pages 9 to 12 form part of these financial statements.


Grace Church West Wales


Statement of assets and liabilities

31 March 2024

	Note	2024 £	2023 £
Cash funds			
Current account		43,369	70,008
Total cash funds		<u>43,369</u>	<u>70,008</u>
Funds of the charity			
Restricted funds		20,033	–
Unrestricted funds		23,336	70,008
Total charity funds	8	<u>43,369</u>	<u>70,008</u>

These financial statements were approved by the board of trustees and authorised for issue on 21/01/2025....., and are signed on behalf of the board by:


Philip Prosser (Jan 21, 2025 17:41 GMT)
P Prosser
Trustee


Graham Swaffield (Jan 21, 2025 21:54 GMT)
G J Swaffield
Trustee

The notes on pages 9 to 12 form part of these financial statements.

Grace Church West Wales

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a Charitable Incorporated Organisation (CIO) and a registered charity in England and Wales (Charity No. 1186689). The address of the principal office is Grace Court House, Market Square, Narberth, Pembrokeshire, SA67 7AU, Wales.

2. Basis of preparation

The accounts have been prepared using the receipts and payments basis and in accordance with the Charities Act 2011.

3. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations received	50,194	20,333	70,527
Gift aid recovered	7,156	–	7,156
	<u>57,350</u>	<u>20,333</u>	<u>77,683</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations received	58,308	37,226	95,534
Gift aid recovered	8,551	–	8,551
	<u>66,859</u>	<u>37,226</u>	<u>104,085</u>

4. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from charitable activities	282	282	1,761	1,761
Contribution to Courthouse overheads	1,600	1,600	6,712	6,712
Cafe income	7,793	7,793	–	–
	<u>9,675</u>	<u>9,675</u>	<u>8,473</u>	<u>8,473</u>

Grace Church West Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Rental income	839	839	45	45
Bank interest receivable	83	83	197	197
	<u>922</u>	<u>922</u>	<u>242</u>	<u>242</u>

6. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Insurance claims	–	–	7,829	7,829
	<u>–</u>	<u>–</u>	<u>7,829</u>	<u>7,829</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Café operations	8,518	-	8,518	-
Insurance	2,653	-	2,653	2,367
Employee costs	22,953	-	22,953	37,244
Services and Resources	5,362	-	5,362	15,048
Ministry Gifts and expenses	2,358	-	2,358	2,140
Outreach costs	3,277	-	3,277	4,069
Rental of Premises	8,937	-	8,937	8,055
Court House expenses	10,276	-	10,276	8,837
Court House repairs	3,232	-	3,232	9,848
Administration	2,292	-	2,292	2,737
Bank charges	60	-	60	121
Subscriptions & fees	615	-	615	641
Purchase of van	-	-	-	5,390
Support costs – accountancy	2,096	-	2,096	828
	<u>72,629</u>	<u>-</u>	<u>72,629</u>	<u>97,325</u>
<u>Gifts and grants</u>				
Discretionary Gifts and Grants	1,896	-	1,896	6,535
Frederick & Reeba India	-	433	433	5,125
Mission Gifts	-	-	-	2,303
Ukraine Refugees support	-	-	-	2,402
Fishermen's Rest Malawi Bridge	-	-	-	29,225
The Bridge, Saundersfoot	39,961	-	39,961	-
	<u>41,857</u>	<u>433</u>	<u>42,290</u>	<u>45,590</u>
Total expenditure	<u>114,486</u>	<u>433</u>	<u>114,919</u>	<u>142,915</u>

Grace Church West Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

8. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Receipts £	Payments £	Transfers £	At 31 March 2024 £
General funds	70,008	67,947	(114,486)	(133)	23,336

	At 1 April 2022 £	Receipts £	Payments £	Transfers £	At 31 March 2023 £
General funds	91,324	83,403	(104,719)	–	70,008

Restricted funds

	At 1 April 2023 £	Receipts £	Payments £	Transfers £	At 31 March 2024 £
Missions general	–	–	–	–	–
Frederick & Reeba India	–	300	(433)	133	–
Ukraine Refugees support	–	–	–	–	–
Fisherman's Rest - Bridge construction	–	–	–	–	–
A Lift for Narberth	–	20,033	–	–	20,033
	–	20,333	(433)	133	20,033

	At 1 April 2022 £	Receipts £	Payments £	Transfers £	At 31 March 2023 £
Missions general	–	2,303	(2,303)	–	–
Frederick & Reeba India	–	4,266	(4,266)	–	–
Ukraine Refugees support	970	1,432	(2,402)	–	–
Fisherman's Rest - Bridge construction	–	29,225	(29,225)	–	–
A Lift for Narberth	–	–	–	–	–
	970	37,226	(38,196)	–	–

Grace Church West Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

8. Analysis of charitable funds *(continued)*

Missions General

This is a fund dedicated to Mission work at home and abroad. The funds are distributed at the discretion of the Spiritual Leadership.

Frederick & Reeba India

Grace Church has a longstanding relationship with an Indian pastor and his wife who run and support a number of projects in Bangalore including a pastor's support group and a women's sewing workshop relieving poverty and reinforcing the spread of the Christian gospel in the area.

Ukraine Refugees Support

The Church has a long-standing contact with Marek a Bishop of the Church in Poland and when the Ukraine crisis occurred it was decided that we would support the work among the refugees being undertaken in Poland through the church there.

Fisherman's Rest - Bridge Construction

The Fisherman's Rest is a food and education community development project in Malawi with which the church has had links for many years. A bridge granting access to the work was destroyed in 2022, by cyclone Ana, and funds were collected and sent on toward rebuilding the bridge.

A Lift for Narberth Project

A Lift for Narberth Project is our fundraising project for the upgrade of the Court House. The trustees envision a building fully accessible for everyone to use. This will entail the installation of a lift serving each of the building's floors and will enable more groups and people to access the facilities. The restricted fund represents donations made towards the project.

9. Related parties

During the year, two Trustees were employed by the charity and were paid a total of £8,333 (2023: £35,000). Both trustees ceased their employment in the year. The remuneration was not for their roles as trustees but for other roles that they are fulfilling for the charity. No other trustees were paid in the year for being a trustee or for providing any professional advice or services to the charity.

There were no expenses claimed by any of the trustees in the current or prior year.

One connected person, being a close family member of a Trustee, was employed by the charity and paid a total of £572 (2023: £nil) for work undertaken on behalf of the charity.

Total donations by trustees without conditions were £19,082 including £6,582 towards restricted funds (2023: £14,968).

GRACE CHURCH WEST WALES

England & Wales - Charity number 1186689

Accounts

Grace Church West Wales

CHARITABLE INCORPORATED ORGANISATION

ANNUAL REPORT AND
STATEMENT OF ACCOUNTS
YEAR ENDED 31 MARCH 2023

CHARITY REG. NO: 1186689

Grace Church West Wales
CHARITABLE INCORPORATED ORGANISATION

CONTENTS

Page 3	Legal and Administrative Information
Page 4	Independent Examiner's Report to the Trustees
Page 5 to 8	Trustees' Report
Page 9	Statement of Receipts and Payments
Page 10	Statement of Assets and Liabilities
Pages 11 to 13	Notes to the Accounts

Grace Church West Wales
CHARITABLE INCORPORATED ORGANISATION

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1186689

START OF FINANCIAL YEAR 1st April 2022

END OF FINANCIAL YEAR 31st March 2023

TRUSTEES DURING THE YEAR ENDED 31st March 2023

L Bartholomew	Resigned 19 th July 2023
P Prosser	
B Davies	
D Jagger	Resigned 21 st October 2022
I Watling	Appointed 12 th July 2022

The Church spiritual leaders appoint and remove trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT Constitution of Grace Church West Wales, a Charitable Incorporated Organization, dated 2 December 2019

CORRESPONDENCE ADDRESS Grace Court House, Market Square, Narberth, Pembrokeshire SA67 7AU

e-mail: gracekanchi@gmail.com
website: www.gracewales.org

BANKERS CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

INDEPENDENT EXAMINER Kara Williams BSc BFP FCA
Ellis Lloyd Jones Audit Limited
11 Park Square
Newport
NP20 4EL

Grace Church West Wales
CHARITABLE INCORPORATED ORGANISATION

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Grace Church West Wales ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report, in order to enable a proper understanding of the accounts to be reached.

Kara Williams

Kara Williams (Jan 26, 2024 08:45 GMT)

Kara Williams BSc BFP FCA

Independent Examiner
11 Park Square
Newport
South Wales
NP20 4EL

Date: Jan 26, 2024

Grace Church West Wales
CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT
FOR THE YEAR ENDED 31st March 2023

Structure, governance and management

The charity is a charitable incorporated organisation (CIO) and was registered as a charity on 2 December 2019. The CIO replaced a Charity of the same name with similar objects, originating in 1988.

The Spiritual Leaders are empowered to implement the appointment of new trustees and discharge trustees by resolutions at properly constituted meetings.

The day-to-day management of the church is the responsibility of the Spiritual Leaders, as listed below:

- P Prosser - Trustee and Senior leader;
- L Bartholomew - Trustee and Executive Pastor resigned in July 2023 and no longer has a role on connection with the Church;
- B Davies - Trustee and Spiritual leader;
- D Jagger - Trustee and Spiritual leader stood down as a trustee on 21st October 2022 but continues as a spiritual leader; and
- I Watling was appointed as a trustee on 12th July 2022.

Objectives

Grace Church West Wales is established by its constitution, dated 2 December 2019. The objects of the church are:

- the advancement of the Christian faith, which is achieved primarily by volunteers; and the worship of God;
- the relief of persons who are in conditions of need, hardship or distress, or who are aged or sick; and
- the advancement of education on the basis of Christian principles.

Public Benefit

The public benefit is served by the charity through the provision of storage and distribution space for foodstuffs, administrative offices and volunteers who work to help feed people and their families in need in Pembrokeshire and the surrounding counties. These facilities are provided to and through Pembrokeshire Foodbank. Our Café was used as a venue for the “warm rooms programme” on Fridays. Each Wednesday again at the café, free lunches are provided. Pastoral support is provided to church members and attendees, which benefits the community locally, as well as to those that we support outside the UK. In setting our objectives and planning our activities, the trustees have considered the Charity Commission's general guidance on public benefit.

Activities, achievements and performance

Grace Church has had another successful year with regular services held in Narberth. The church has continued its activities in the community, hosting the local Foodbank at the Courthouse and holding events throughout the year for the local community. The Café was used as a venue for the “warm rooms programme” on Fridays and free lunches were provided on Wednesdays. The Church continues to grow its work in the community, particularly among young people and children.

2022/2023 has been arguably the most consequential year in the history of Grace Church West Wales. A new expression of Grace Church was planted in Saundersfoot. It was decided that it would be led by L Bartholomew together with other leaders as they emerged. 25 members of the congregation were “sent”

Grace Church West Wales
CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT
FOR THE YEAR ENDED 31st March 2023

by the Narberth Church to set up the new Church in Saundersfoot.

The Spiritual leaders and Trustees agreed that the new Church at Saundersfoot would not be controlled from Narberth but once it became established would appoint other leaders, achieve charitable status and be independent financially and in all other respects.

Plans for the future

On the recommendation of the spiritual leaders, it was unanimously decided in December 2022 to set aside 50 percent of our cash assets to give the new Church established in Saundersfoot a good financial foundation, within our available resources. This decision was implemented once charitable status of the new Church had been achieved and a bank account had been opened in July 2023. See "Liabilities" on page 12 below.

We are pleased to report that both Churches are growing.

Grace Church West Wales
CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT
FOR THE YEAR ENDED 31st March 2023

Financial review

Total income during the year was £120,629 (2022: £85,593) with restricted income of £37,226 (2022: £9,610). Donations and related gift aid totalled £66,859 (2022: £74,013) and investment income of £242 (2022: £287).

The Courthouse roof was damaged during Storm Eunice on 14th February 2023 and due to the timely assistance of our insurers and loss adjusters' large parts of the roof were speedily renewed. We received the settlement of £7,829 from our insurance adjusters within the year and it is recorded under Receipts from Charitable Activities and restricted gifts (Note 2b). The total receipts from charitable activities and restricted gifts was £53,528 (2022: £11,293).

Total expenditure during the year was £142,915 (2022: £92,074) with restricted expenditure of £38,196 (2022: £8,640). During the year, we were able to continue to donate significant sums for missions in UK and overseas. Giving has remained relatively buoyant given the lingering effects of COVID on attendances. Notably we were able to continue our support to Pastor Fredrick and Reeba Anthuraj in Bangalore totalling £4,266 and sending £2,402 as an emergency response to needs in Ukraine. Significantly and as a result of exceptional generosity by a number of our congregation, we were able to donate £29,225 toward replacing a vital bridge in Malawi via our partners and friends in Fisherman's rest Malawi.

During the year, we renewed our PA equipment and purchased a vehicle to transport equipment to and from hired premises. We also purchased PA equipment for Saundersfoot, paid for hall hire there, and covered the costs of paying a salary for a pastor in Saundersfoot, prior to allocating resources to Saundersfoot for the future. See note under "liabilities" on page 12 below.

At 31 March 2023, the cash funds were £70,008 (2022: £92,294) which was all unrestricted (2022: £970 was restricted).

Reserves Policy

The reserves policy is based on contractual commitments, particularly in respect of employees. Because the principal staff are on 3-month notice contract, the policy is targeted at 3 months of total salary cost. This is currently around £12,000. Any surplus in reserves will mainly be held for contingencies and future capital projects.

Grace Church West Wales
CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT
FOR THE YEAR ENDED 31st March 2023



Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees declare they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees:

Signature(s)	 <small>Ian Watling (Jan 25, 2024 20:58 GMT)</small>	 <small>Philip Prosser (Jan 23, 2024 17:34 GMT)</small>
Name	I Watling	P Prosser
Position(s)	Chair of Trustees	Trustee and Senior Leader
Date	Jan 25, 2024	

Grace Church West Wales
CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31st March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022-23 £	Total 2021-22 £
RECEIPTS :					
Voluntary Receipts for general purposes	2a	66,859	0	66,859	74,013
Receipts from Charitable Activities and restricted gifts	2b	16,302	37,226	53,528	11,293
Investment Income	2c	242	0	242	287
TOTAL RECEIPTS		83,403	37,226	120,629	85,593
PAYMENTS :					
Cost of Raising funds	3a	0	0	0	0
Costs of Charitable Activities	3b	104,719	38,196	142,915	92,074
TOTAL PAYMENTS		104,719	38,196	142,915	92,074
NET INCOMING / (OUTGOING) RESOURCES		-21,316	-970	-22,286	-6,481
Balances Brought Forward		91,324	970	92,294	98,775
BALANCES CARRIED FORWARD		70,008	0	70,008	92,294

The notes on pages 11 to 13 form part of these accounts.

All operations are continuing operations.

Grace Church West Wales
CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31st March 2023

ASSETS		31-Mar 2022-23	31-Mar 2021-22
	Notes	Total £	Total £
Cash Funds:			
CAF Bank General Current Account		70,008	44,158
Hodge Bank		0	48,136
		70,008	92,294
Represented by:			
General Funds (Unrestricted)		70,008	91,324
Restricted Funds	4	0	970
		70,008	92,294
Non-cash assets			
Gift Aid due but unclaimed for 2022-23		1,085	4,205
Small Donations Scheme Gift Aid due re 2022-23		198	100
		1,283	4,305

Liabilities

On 7 December 2022, the Trustees decided that a grant to "Grace Saundersfoot" would be made available when they received charitable status and were able to accept the money to their own bank account. This constitutes a liability of approximately £37,654 to be paid in the next fiscal year.

Before the year end, the trustees had agreed a donation of £500 to support the Korean Prayer Mission. Due to a banking error, this was not paid before the year end and was paid in the following year.



Other than the above the CIO had no guarantees or debts at 31 March 2023.

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 10 to 11.

The Trustees declare they have approved the financial statements above.

Signed on behalf of the Charity's Trustees:

Signature(s)	 <small>Ian Watling (Jan 25, 2024 20:58 GMT)</small>	 <small>Philip Prosser (Jan 23, 2024 17:34 GMT)</small>
Name	I Watling	P Prosser
Position(s)	Chair of Trustees	Trustee and Senior Leader
Date	Jan 25, 2024	

Grace Church West Wales
CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st March 2023

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis and in accordance with the Charities Act 2011.

2. RECEIPTS

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022-23 £	Total 2021-22 £
a) Voluntary Receipts for general purposes					
General Donations		58,308	0	58,308	68,240
Gift Aid Income Tax Recovered		8,551	0	8,551	5,773
		66,859	0	66,859	74,013
b) Receipts from Charitable Activities and restricted gifts					
Receipts from Activities (not fundraising)		1,761		1,761	245
Donated Reimbursements		6,712	0	6,712	1,438
Restricted Donations (incl. Gift Aid recovered)	4	0	37,226	37,226	9,610
Insurance Claim settled (roof damage) caused by storm Eunice		7,829	0	7,829	0
		16,302	37,226	53,528	11,293
c) Investment Income					
Rental Income		45		45	0
Interest		197	0	197	287
		242	0	242	287

Grace Church West Wales
CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31st March 2023

3. PAYMENTS	Unrestricted Funds	Restricted Funds	Total 2022-23	Total 2021-22
a) Cost of Raising Funds	£	£	£	
Fundraising costs	0	0	0	0
	0	0	0	0

b) Costs of Charitable Activities	Unrestricted Funds	Restricted Funds	Total 2022-23	Total 2021-22
Notes	£	£	£	
Insurance	2,367		2,367	2,147
Bank Charges	121		121	201
Administration	2,737		2,737	1,945
Accountancy & Legal	828		828	4,971
Services and Resources	15,048		15,048	9,069
Rental of Premises	8,055		8,055	5,168
Subscriptions & fees	641		641	671
Courthouse expenses	8,837		8,837	3,286
Courthouse Repairs	9,848		9,848	9,089
Employee costs	37,244		37,244	37,466
Ministry Gifts and expenses	2,140		2,140	1,440
Outreach costs	4,069		4,069	895
<u>Gifts & Grants</u>				
Discretionary Gifts and Grants	6,535		6,535	6,818
Frederick & Reeba India	859	4,266	5,125	3,308
Mission Gifts RESTRICTED		2,303	2,303	0
Ukraine Refugees support		2,402	2,402	3,882
Pastor Retirement gifts		0	0	1,718
Fishermens Rest Malawi Bridge RESTRICTED		29,225	29,225	0
Purchase of van	5,390		5,390	0
	104,719	38,196	142,915	92,074

Grace Church West Wales
CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31st March 2022

4. RESTRICTED FUNDS	Balance 01-Apr-22 £	Income £	Expenditure	Balance 31-Mar-23 £
Missions General	0	2,303	2,303	0
Frederick & Reeba India	0	4,266	4,266	0
Ukraine Refugees support	970	1,432	2,402	0
Fisherman’s Rest - Bridge construction	0	29,225	29,225	0
	970	37,726	38,196	0

The restricted funds are explained in note 6 of the accounts.

The restricted funds are wholly represented by cash reserves of the charity.

5. PAYMENTS TO TRUSTEES AND DONATIONS BY TRUSTEES

£11,093 was reimbursed to 3 trustees in relation to expenses incurred (2021-22: £1,461 was reimbursed). No expenses were claimed by trustees in regard to trustee duties (2021-22: NIL). Expenses waived by trustees were immaterial.

Two trustees were employed by the charity and were paid a total of £35,000 (2021-22: One trustee paid £11,667).

This year a total of NIL was paid to one connected person (family of a trustee) for work undertaken (2021-22: £3,550).

Total donations by trustees were £14,968 (2021-22: £12,042).

6. DESCRIPTION OF FUNDS

All money given by donors to a Restricted Fund is used for that purpose. Where there are expenses incurred in the delivery of goods or services in an area covered by a Restricted Fund, money may be drawn from this Restricted Fund to cover the relevant expenses in delivery of the service covered by that Fund. An explanation of the different Funds follows:

Description of Restricted Funds

Missions General - This is a fund dedicated to Mission work at home and abroad. The funds are distributed at the discretion of the Spiritual Leadership.

Frederick & Reeba India - Grace Church has a longstanding relationship with an Indian pastor and his wife who run and support a number of projects in Bangalore including a pastor’s support group and a women’s sewing workshop relieving poverty and reinforcing the spread of the Christian gospel in the area.

Ukraine Refugees Support - The Church has a long-standing contact with Marek a Bishop of the Church in Poland and when the Ukraine crisis occurred it was decided that we would support the work among the refugees being undertaken in Poland through the church there.

Fisherman’s Rest -Bridge Construction- The Fisherman’s Rest is a food and education community development project in Malawi with which the church has had links for many years. A bridge granting access to the work was destroyed in 2022, by cyclone Ana, and funds were collected and sent on toward rebuilding the bridge.

GRACE CHURCH WEST WALES

England & Wales - Charity number 1186689

Accounts

Grace Church West Wales

CHARITABLE INCORPORATED ORGANISATION

**ANNUAL REPORT AND
STATEMENT OF ACCOUNTS
YEAR ENDED 31 MARCH 2022**

CHARITY REG. NO: 1186689

Grace Church West Wales
CHARITABLE INCORPORATED ORGANISATION

CONTENTS

Page 3	Legal and Administrative Information
Page 4	Independent Examiner's Report to the Trustees
Page 5 to 9	Trustees' Report
Page 9	Statement of Receipts and Payments
Page 10	Statement of Assets and Liabilities
Pages 11 to 13	Notes to the Accounts

Grace Church West Wales
CHARITABLE INCORPORATED ORGANISATION

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1186689
START OF FINANCIAL YEAR 1st April 2021
END OF FINANCIAL YEAR 31st March 2022

TRUSTEES DURING THE YEAR ENDED 31st MARCH 2022

L Bartholomew		
P Prosser		
B Davies	from September 2021	Chair
D Jagger	from September 2021	

The Church spiritual leaders appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT Constitution of Grace Church West Wales, a Charitable Incorporated Organisation, dated 2 December 2019

CORRESPONDENCE ADDRESS Grace Court House, Market Square,
Narberth, Pembrokeshire
SA67 7AU

e-mail: admin@gracewales.org
websites: www.gracewales.org and
www.gracesaundersfoot.org

BANKERS CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

INDEPENDENT EXAMINER Kara Williams BSc BFP FCA
Ellis Lloyd Jones Audit Ltd
11 Park Square
Newport
NP20 4EL

Grace Church West Wales
CHARITABLE INCORPORATED ORGANISATION

Independent Examiner's Report to the Trustees of Grace Church West Wales

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Grace Church West Wales ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kara Williams

Kara Williams (Jan 27, 2023 19:13 GMT)

Kara Williams BSc BFP FCA

Independent Examiner

11 Park Square

Newport

South Wales

NP20 4EL

Jan 27, 2023

Grace Church West Wales
CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT
FOR THE YEAR ENDED 31st March 2022

Structure, governance and management

The charity is a charitable incorporated organisation (CIO) and was registered as a charity on 2 December 2019.

Grace Church West Wales is established by its constitution, dated 2 December 2019. The objects of the church are:

- the advancement of the Christian faith which is achieved primarily by volunteers; and the worship of God;
- the relief of persons who are in conditions of need, hardship or distress, or who are aged or sick; and
- the advancement of education on the basis of Christian principles.

The Trustees are empowered to implement the appointment of new trustees and discharge trustees by resolutions at properly constituted meetings.

The responsibilities for the day to day management of the church were delegated to the Spiritual Leaders, as listed below:

P. Dando Senior Pastor and Spiritual leader retired in October 2021 and sadly, passed away in February 2022.

P. Prosser was appointed as senior leader from September 2021 and continues in his role as trustee
L. Bartholomew, Trustee and Executive Pastor

Ben Davies appointed as a Spiritual leader and trustee in September 2021

David Jagger appointed as a spiritual leader and trustee in September 2021

Objectives and activities

The activities of the church are administered at the Grace Court house with public meetings taking place at hired premises. As Covid 19 Pandemic restrictions have eased, the Church has gradually recommenced in person gatherings. Initially, the in person gatherings, for practical reasons, took place in the Regency Hall Saundersfoot. In October 2021, the Church gathered again in Narberth. It became clear to leadership that we ought to plant a new and fresh expression of Grace Church in Saundersfoot. Plans were made to plant a new Church in Saundersfoot, under the leadership of Lesley Bartholomew. The plans came to fruition in June 2022, the year following the period covered by this report.

We were able to hold a baptismal service in Narberth at Bethesda Baptist Church on February 26th

Grace Church West Wales
CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT
FOR THE YEAR ENDED 31st March 2022

In recent years, the Church has undergone challenges and changes. Not least, was the retirement in October 2021, and subsequent death in February 2022, of Paul Dando, who had been our Senior Leader for almost twenty-two years. This necessitated a new interim leadership headed by Philip Prosser. The trustees wish to pay tribute to Paul Dando's steadfast leadership over a lengthy period. Changes made to leadership in Narberth and Saundersfoot lie properly in the next annual report for the period commencing April 2022.

Public Benefit

The public benefit is served by the charity through the provision of storage and distribution space for foodstuffs, administrative offices and volunteers, who work to help feed people and their families in need in Pembrokeshire and the surrounding counties. These facilities are provided to and through Pembrokeshire foodbank. Pastoral support is provided to church members and attendees, which benefits the community locally, as well as to those that we support outside the UK.

In setting our objectives and planning our activities, our trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

The Sunday morning attendances, church volunteers and the meetings continued to draw people from a wide area throughout Pembrokeshire and the surrounding counties. Frequently, and where possible, Sunday morning meetings were held both in Narberth and Saundersfoot. The church continued its thriving work amongst children and young people, particularly at the latter, both on Sundays and during the week.

During the year under review, we were able to support missions, as follows:

New churches in Pembrokeshire and in Barry

New Wine Cymru – supporting work to strengthen and develop church leadership across Wales

Operation mobilisation promoting the spread of the gospel globally

Relief to people in need in Bangalore India

The Fisherman's Rest Children's Feeding programme in Malawi

Grace Church West Wales
CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT
FOR THE YEAR ENDED 31st March 2022

Financial review

Whilst the receipts and payments accounts presented herewith are those of the CIO in its first full year of operation, the comparative "previous year" figures represent a quarter year (1 January 2021 to 31 March 2021) of actual activity and the comparative figures must be read accordingly.

Income is received from a wide range of voluntary sources and the charity is not reliant on any large donors.

Receipts for the period ended 31 March 2022 totalled £85,593 (2021: £23,120) and consisted of £74,013 (2021: £22,730) in donations, with £11,293 (2021: £nil) received from charitable activities and restricted gifts, £9,610 of which was restricted. There was also £287 investment income (2021: £390).

Payments totalled £92,074 (2021: £23,011) of which, £8,640 were restricted payments.

At 31 March 2022, the cash funds were £92,294 (2021: £98,775) of which, £970 were restricted funds (2021: £nil).

Reserves Policy

The reserves policy is based on contractual commitments, particularly in respect of employees. Because the principal staff are on 3 month notice contract, the policy is targeted at 3 months of total salary cost. This is currently around £12,000. Any surplus in reserves will mainly be held for contingencies and future capital projects.

Grace Church West Wales
CHARITABLE INCORPORATED ORGANISATION

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31st March 2022**

Trustees' Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees declare they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees:



D Jagger
Chair of Trustees
Date Jan 27, 2023


Philip Prosser (Jan 27, 2023 10:23 GMT)

P Prosser
Trustee

Grace Church West Wales

CHARITABLE INCORPORATED ORGANISATION

**STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31st March 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021-22 £	Total 2020-21 £
RECEIPTS :					
Voluntary Receipts for general purposes	2a	74,013	0	74,013	121,396
Receipts from Charitable Activities and restricted gifts	2b	1,683	9,610	11,293	0
Investment Income	2c	287	0	287	390
TOTAL RECEIPTS		75,983	9,610	85,593	121,786
PAYMENTS :					
Cost of Raising funds	3a	0	0	0	0
Costs of Charitable Activities	3b	83,434	8,640	92,074	23,011
TOTAL PAYMENTS		83,434	8,640	92,074	23,011
NET INCOMING / (OUTGOING) RESOURCES		(7,451)	970	(6,481)	98,775
Balances Brought Forward		98,775	0	98,775	0
BALANCES CARRIED FORWARD		91,324	970	92,294	98,775

The notes on pages 11 to 13 form part of these accounts.
All operations are continuing operations.

Grace Church West Wales
CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31st March 2022

ASSETS	Notes	31-Mar 2021-22 Total £	31-Mar 2020-21 Total £
Cash Funds:			
CAF Bank General Current Account		44,158	43,720
CAF Bank Breeze Current Account		0	7,206
Hodge Bank		48,136	47,849
		<u>92,294</u>	<u>98,775</u>
 Represented by:			
General Funds (Unrestricted)		91,324	98,775
Restricted Funds	4	970	0
		<u>92,294</u>	<u>98,775</u>
 Non-cash assets			
Gift Aid due to be claimed for 2021-22		4,205	0
Small Donations Scheme Gift Aid due re 2021-22		100	0
		0	0
		0	0
		<u>4,305</u>	<u>0</u>

The CIO had no guarantees or debts at 31 March 2022 or 31 March 2021.

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 9 to 10.

The Trustees declare they have approved the financial statements above.


Signed on behalf of the Charity's Trustees:



D Jagger

Chair of Trustees

Date Jan 27, 2023



Philip Prosser (Jan 27, 2023 16:23 GMT)

P Prosser

Trustee

Grace Church West Wales

CHARITABLE INCORPORATED ORGANISATION

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st March 2022**

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis and in accordance with the Charities Act 2011.

2. RECEIPTS

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021-22 £	Total 2020-21 £
a) Voluntary Receipts for general purposes					
Transfers in from Grace Church West Wales (unincorporated)		0	0	0	98,666
General Donations		68,240	0	68,240	22,730
Gift Aid Income Tax Recovered		5,773	0	5,773	0
		74,013	0	74,013	121,396
b) Receipts from Charitable Activities and restricted gifts					
Receipts from Activities (not fundraising)		245	0	245	0
Donated Reimbursements		1,438	0	1,438	0
Restricted Donations (incl. Gift Aid recovered)	4	0	9,610	9,610	0
Other sales		0	0	0	0
		1,683	9,610	11,293	0
c) Investment Income					
Interest		287	0	287	390
		287	0	287	390

Grace Church West Wales

CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31st March 2022

3. PAYMENTS		Unrestricted Funds	Restricted Funds	Total 2021-22	Total 2020-21
a) Cost of Raising Funds		£	£	£	
Fundraising costs		0	0	0	0
		0	0	0	0
b) Costs of Charitable Activities		Unrestricted Funds	Restricted Funds	Total 2021-22	Total 2020-21
	Notes	£	£	£	
Insurance		2,147	0	2,147	0
Bank Charges		201	0	201	41
Administration		1,945	0	1,945	0
Accountancy & Legal		4,971	0	4,971	300
Services and Resources		9,069	0	9,069	1,311
Rental of Premises		5,168	0	5,168	0
Subscriptions & fees		671	0	671	0
Courthouse expenses		3,286	0	3,286	3501
Courthouse Repairs		9,089	0	9,089	278
Employee costs		37,466	0	37,466	8,517
Ministry Gifts and expenses		1,440	0	1,440	0
Outreach costs		895	0	895	598
<u>Gifts & Grants</u>					
Discretionary Gifts and Grants		6,818	0	6,818	5,277
Frederick & Reeba India	4	268	3,040	3,308	2,000
Mission Gifts RESTRICTED	4	0	0	0	1,188
Ukraine Refugees support	4	0	3,882	3,882	0
Pastor Retirement gifts	4	0	1,718	1,718	0
		83,434	8,640	92,074	23,011

Grace Church West Wales
CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31st March 2022

4. RESTRICTED FUNDS	Balance 01-Apr-21 £	Income £	Expenditure	Balance 31-Mar-22 £
Frederick & Reeba India	0	3,040	(3,040)	0
Ukraine Refugees support	0	4,852	(3,882)	970
Pastor Retirement gifts	0	1,718	(1,718)	0
	0	9,610	(8,640)	970

The restricted funds are explained in note 6 of the accounts.

The restricted funds are wholly represented by cash reserves of the charity.

5. PAYMENTS TO TRUSTEES AND DONATIONS BY TRUSTEES

£1,461 was reimbursed to 3 trustees in relation to expenses incurred (2021: £424 was reimbursed).

No expenses were claimed by Trustees in regard to Trustee duties (2021: NIL).

One Trustee was employed by the charity and was paid a total of £11,667 (2021: Nil) for his role as an employee, not as a Trustee.

This year a total of £3,550 was paid to one connected person (family of a Trustee) for work undertaken (2021: £1,077)

Expenses waived by trustees were immaterial.

Total donations to the charity by trustees were £12,042 (2021: £921).

6. DESCRIPTION OF FUNDS

All money given by donors to a Restricted Fund is used for that purpose. Where there are expenses incurred in the delivery of goods or services in an area covered by a Restricted Fund, money may be drawn from this Restricted Fund to cover the relevant expenses in delivery of the service covered by that Fund. An explanation of the different Funds follows.

Description of Restricted Funds

Frederick & Reeba India - Grace Church has a longstanding relationship with an Indian pastor and his wife, who run and support a number of projects in Bangalore, including a pastors support group and a womens sewing workshop, relieving poverty and reinforcing the spread of the christian gospel in the area.

Ukraine Refugees Support - The Church has a long standing contact with Marek, a Bishop of the Church in Poland, and when the Ukraine crisis occurred, it was decided that we would support the work among the refugees being undertaken in Poland through the church there.

Pastor Retirement Gifts - In October 2021, our Pastor of 20 years decided to retire and the church fellowship wanted to mark this retirement with a gift which was represented by this fund.

GRACE CHURCH WEST WALES

England & Wales - Charity number 1186689

Accounts

Grace Church West Wales
Unaudited Financial Statements
31 March 2021

ELLIS LLOYD JONES AUDIT LIMITED

Chartered accountants
11 Park Square
Newport
South Wales
NP20 4EL

Grace Church West Wales

Financial Statements

Year ended 31 March 2021

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	5
Receipts and payments accounts	6
Statement of assets and liabilities	7
Notes to the financial statements	8

Grace Church West Wales

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Grace Church West Wales
Charity registration number	1186689
Principal office	Grace Court House Market Square Narberth SA67 7AU Wales
The trustees	L Bartholomew P Prosser H Freckleton (resigned 21/09/21)
Independent examiner	Kara Williams BSc BFP FCA 11 Park Square Newport South Wales NP20 4EL

Grace Church West Wales

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Structure, governance and management

The charity is a charitable incorporated organisation (CIO) and was registered as a charity on 2 December 2019. Its operations commenced with the transfer of assets, liabilities and activities from the unincorporated association, Grace Church West Wales, registered number 1038463, on 1 January 2021. The CIO was set up by the church to take on the whole work of the charity of the same name, which was closed on 31 December 2020, after the final annual report and accounts were submitted.

Grace Church West Wales is established by its constitution, dated 2 December 2019. The objects of the church are:

- the advancement of the Christian faith which is achieved primarily by volunteers;
- the worship of God;
- the relief of persons who are in conditions of need, hardship or distress, or who are aged or sick; and
- the advancement of education on the basis of Christian principles.

The Trustees are empowered to appoint and discharge trustees by resolution at a meeting.

The responsibilities for the day to day management of the church were delegated to the Spiritual Leaders, as listed below:

P Dando - Senior Pastor and spiritual leader
P Prosser - Trustee and Spiritual Leader
L Bartholomew - Trustee and Executive Pastor
H Freckleton - Trustee and spiritual Leader

Objectives and activities

The activities of the church are administered at the Grace Court House with public meetings taking place at hired premises. Our activities have continued during covid-19 pandemic restrictions, through on-line and Zoom events.

The aim of the church is to spread the message of the Gospel of Jesus Christ locally, nationally and globally. In addition, the church encourages the use of the Grace Court House by Pembrokeshire foodbank.

Public Benefit

The public benefit is served by the charity through the provision of storage and distribution space for foodstuffs, administrative offices and volunteers who work to help feed people and their families in need in Pembrokeshire and the surrounding counties. These facilities are provided to and through Pembrokeshire foodbank. Pastoral support is provided to church members and attendees, which benefits the community locally, as well as to those that we support outside the UK.

In setting our objectives and planning our activities, our trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Grace Church West Wales

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Achievements and performance

The Sunday morning attendances, church volunteers and the meetings continued to draw people from a wide area throughout Pembrokeshire and the surrounding counties. Frequently, and where possible, Sunday morning meetings were held both in Narberth and Saundersfoot. The church continued its thriving work amongst children and young people, particularly at the latter, both on Sundays and during the week.

As covid-19 restrictions came into force from March 2020, the Sunday services moved online with pre-recorded worship and talks. Most other church meetings continued, without interruption, over Zoom.

Globally the church supported financially, and in prayer, a number of overseas missions, including:

Ministry of relief to local people in Bangalore, India

- Women's Empowerment ministry (a tailoring school enabling unsupported women to train in tailoring and to purchase sewing machines in order to go into business).
- Support to rural pastors living in poverty
- Support to marginalised gypsy community

In Malawi

Fisherman's Rest development charity. Through the "From Wales" charity, we have specifically supported the Child Feeding programme at Fisherman's Rest, enabling thousands of children to be fed at school each day.

Locally

The church continued to offer help through volunteers and resources to a number of groups, including homeless and needy people, via Pembrokeshire foodbank. We also supported New Wine Cymru to run its network of Christian Leaders in Wales, as part of our overall aim of advancing the Kingdom of God in Wales. Individual pastors were supported with financial help to maintain their ministry to local churches across the region

Grace Church West Wales

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Financial review

Whilst the receipts and payments accounts presented herewith are those of the CIO since its inception and cover almost a 16-month period, they are, in effect, simply a continuation of the activities of the previous Trust's activities and relate specifically to the last three months of the financial period (1 January 2021 to 31 March 2021).

Income is received from a wide range of voluntary sources and the charity is not reliant on any large donors.

The transition from the unincorporated Trust to this CIO was seamless and there were no significant changes in fiscal trends as the CIO began. Because this is the first financial report, there are no previous year comparative figures available.

Receipts for the period ended 31 March 2021 totalled £121,786 and consisted of £22,730 donations, £98,666 transferred from Grace Church West Wales and £390 investment income. £3,188 of this income was restricted.


Payments totalled £23,011 consisting of £19,823 unrestricted and £3,188 restricted payments.

At 31 March 2021, the cash funds were £98,775 and represented unrestricted funds.

Reserves Policy

The reserves policy is based on contractual commitments, particularly in respect of employees. Because the principal staff are on 3-month notice contract, the policy is targeted at 3 months of total salary cost. This is currently around £10,000. Any surplus in reserves will mainly be held for future capital projects.

The trustees' annual report was approved on 28 January 2022 and signed on behalf of the board of trustees by:


Philip Prosser (Jan 28, 2022 09:52 GMT)

P Prosser
Trustee

Grace Church West Wales

Independent Examiner's Report to the Trustees of Grace Church West Wales

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Grace Church West Wales ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Kara Williams (Jan 28, 2022 09:53 GMT)

Kara Williams BSc BFP FCA
Independent Examiner

11 Park Square
Newport
South Wales
NP20 4EL

28 January 2022

Grace Church West Wales

Receipts and payments accounts

For the period from 2 December 2019 to 31 March 2021

	Unrestricted funds £	2021 Restricted funds £	Total funds £
Receipts			
Donations	20,730	2,000	22,730
Transfers from Grace Church West Wales (unincorporated)	97,478	1,188	98,666
Investment income	390	–	390
Total receipts	<u>118,598</u>	<u>3,188</u>	<u>121,786</u>
Payments			
Wages and salaries	8,517	–	8,517
Service expenses, cameras, lights and screens	1,311	–	1,311
Light and heat	666	–	666
Telephone and IT	338	–	332
Repairs and maintenance	278	–	278
Other establishment costs	2,497	–	2,497
Breeze costs	223	–	223
Gifts and donations	5,277	3,188	8,471
Accountancy	300	–	300
Advertising	375	–	375
Bank charges	41	–	41
Total payments	<u>19,823</u>	<u>3,188</u>	<u>23,011</u>
Net receipts	<u>101,120</u>	<u>(2,165)</u>	<u>98,955</u>
Cash funds at 2 December 2019	–	–	–
Cash funds at 31 March 2021	<u>98,775</u>	<u>–</u>	<u>98,775</u>


Grace Church West Wales

Statement of assets and liabilities

31 March 2021

	Note	Unrestricted funds 2021 £
Cash funds		
Deposit account		47,849
Current account		50,926
Total cash funds		<u>98,775</u>
		Fund to which asset belongs
Assets retained for the charity's own use		
Freehold property	1	Unrestricted
Fixtures and fittings		Unrestricted
Equipment		Unrestricted
Liabilities		
Social security and other taxes		Unrestricted

These financial statements were approved by the board of trustees and authorised for issue on 28 January 2022, and are signed on behalf of the board by:


Philip Prosser (Jan 28, 2022 09:52 GMT)

P Prosser
Trustee


David Jagger (Jan 28, 2022 09:54 GMT)

D H Jagger
Trustee

Grace Church West Wales

Notes to the Financial Statements

Year ended 31 March 2021

1. Freehold Property

The charity owns "The Courthouse, Narberth" a community use building which is used for prayer, teaching and worship, as office space, a community cafe, and a foodbank, as well as being available for the hire of rooms for community use. The unencumbered building, fixtures and fittings represent significant value to and is maintained by the charity.

2. Related parties

During the period ended 31 March 2021, one connected person, being a family member of a trustee, was paid £1,077 for work undertaken for the charity. A total of £424 was reimbursed to the trustees for charitable expenses incurred on behalf of the charity.

The trustees donated a total of £921 as unconditional freewill gifts during the period to 31 March 2021.