

**HOUSE OF POWER MINISTRY INTERNATIONAL**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2023**

**CHARITY NUMBER: 1186677**

**HOUSE OF POWER MINISTRY INTERNATIONAL**  
**10 LUSHINGTON ROAD**  
**LONDON**  
**SE6 3RL**

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# **HOUSE OF POWER MINISTRY INTERNATIONAL**

## **TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> AUGUST 2023**

The trustees are pleased to present their report for the year ended 31<sup>ST</sup> August 2023 for the charity, House of Power Ministry International with Charity Number 1186677.

The Trustees of the charity are: Mr Benjamin Ewusie -Mensah  
Mr Eric Boateng  
Mr Samuel Dwomo Boakye  
Mr Patrick Ata Musah

The principal address of the charity is: Flat 16 Bedwell House  
Stockwell Park  
London SW9 0UH

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a CIO- Foundation constitution that was registered on 29<sup>th</sup> November 2019. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are to advance the Christian Faith [in accordance with the Statement of Beliefs], to relieve persons who are in condition of need or hardship or relieve distress caused thereby in the United Kingdom or abroad. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVMENTS AND PERFORMANCE**

The Organisation continues to hold successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church held several conferences to assist the development of the people in the community. The church also supported other charity organisations with similar objects with helping those in need. The church also continues to hold its services in the hired premises. The church supported its branch church in Ghana with resources during the year.

## **FINANCIAL REVIEW**

The income of the charity is above £13,000. The church used some of the amount in supporting its branch church in Ghana. The charity had a surplus at the end of the year and is saving up to acquire its own building in the future. The church continues to support its branch church in Ghana with regular financial support.

## **FUTURE DEVELOPMENTS**

The church intends to continue to host its regular yearly conferences in UK. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 14<sup>th</sup> February 2024 and signed on their behalf by:

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Independent Examiner's Report  
To the Trustees

**HOUSE OF POWER MINISTRY INTERNATIONAL**

I report on the accounts of the church for the year ended 31<sup>ST</sup> August 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CHUKS AJUKA BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
Generator Business Centre  
95 Miles Road  
Mitcham  
Surrey  
CR4 3FH

## **HOUSE OF POWER MINISTRY INTERNATIONAL**

### **ACCOUNTS FOR THE YEAR ENDED 31st August 2023**

#### **1 Receipts & Payments Account (General Purpose Fund)**

##### **Income Receipts**

	£	£
	<b>2023</b>	<b>2022</b>
Church Donations	13576	31154
Other Income	0	0
<b>Total Receipts</b>	<b>13576</b>	<b>31154</b>

##### **Direct Charitable Expenditure**

Hall Hire	2760	2760
Music Services	0	0
Church Supplies	178	637
Professional Fees	300	360
Welfare	1290	5102
Ghana Mission	21000	11000
Bank Charges	31	57
Admin	198	0
Media services	144	144
Telephone	0	185
Transport	79	516
Refreshments	77	64
Courier services	147	208
	<b>26204</b>	<b>21033</b>

##### **Other Expenditure**

Equipment	380	3368
Fixtures & Fittings	0	0
	<b>380</b>	<b>3368</b>
<b>Total Payments</b>	<b>26584</b>	<b>24401</b>

<b>Net Receipts/(Payments) for the year</b>	<b>-13008</b>	<b>6753</b>
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<b>Cash Funds brought forward</b>	<b>13476</b>	<b>6723</b>
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<b>Cash Funds at the end of the year</b>	<b>468</b>	<b>13476</b>
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## **HOUSE OF POWER MINISTRY INTERNATIONAL**

### **2 Statements of Assets and Liabilities at 31st August 2023**

<b>Cash Funds</b>	<b>Unrestricted Funds</b>	
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Metro Bank	468	13476
<b>Total Cash Funds</b>	<b>468</b>	<b>13476</b>
<b>Assets Retained for the Charity's Own use</b>		
Instruments	205	256
Equipment	3147	3554
	<b>3352</b>	<b>3810</b>
<b>Liabilities</b>		
Accounting fee	300	360
<b>NET ASSETS</b>	<b>3520</b>	<b>16926</b>

Approved by the Trustees and signed on their behalf:

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