

Registered Charity Number: 1186665

The Junction Church

Report and Accounts For the year ended 31st March 2024



JUNCTION
Church

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Charity Information

Charity Number:	1186665
Registered Office:	The Junction Church PO Box 10677 Loughborough LE11 9JT
Governing Document:	The Junction Church is governed by its Constitution dated 29 November 2019 and was created as a Charitable Incorporated Organisation ("the CIO") registered with the Charity Commission.
Trustees:	Mark Bean (Chair) Lydia Todd Carolyn Bean Joseph Ohajunwa Noel Suthesh (Appointed 1 st November 2024)
Key Management:	Roy & Lydia Todd (Church Leaders)
Banker:	Virgin Money 3 Eastgates Leicester LE1 5YA
Independent Examiner:	Paul Exton Accounting Services 53 West Leake Lane Kingston on Soar Nottingham NG11 0DN

The trustees present their annual report, together with the unaudited financial statements of the charity, for the year ended 31st March 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity Trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or other financial benefits. The Trustees meet together at least three times a year and are responsible for all major decisions taken in relation to running the church and the activities provided by the charity. The day-to-day management of the church and activities are delegated to Senior Pastors Roy and Lydia Todd.

Roy and Lydia are supported by a team they lead and are developing. As the church has grown, some of these leaders have oversight in a paid capacity. Roy and Lydia have numerous mechanisms of oversight and accountability.

New Trustees

New trustees are appointed by existing trustees when appropriate. Suitable candidates are considered on the basis of their skills, experience and understanding of the aims of the church. New Trustees have the opportunity of reviewing appropriate documents including the accounts as part of their induction process.

OBJECTIVES AND ACTIVITIES

The principal objects of the charity are:

- To advance the Christian Faith and the worship of God in any part of the world, including the teaching and training of Christian people and the printing and distribution of the Bible and Christian literature using any form of media.
- To relieve people in any part of the world who are aged or sick or who are in conditions of need, hardship and distress.
- To advance education based on Christian principles.

The main activities are:

- Working with churches and charities in the UK and overseas, to teach, empower and equip people to develop life skills that will help them find employment, a better balance of family life as well as helping serve their communities better.
- Teaching the values of the Christian faith helping build a society that defeats poverty and helps people to live honourable lives that both respect themselves and others.

ACHIEVEMENTS AND PERFORMANCE

The Junction Church continues to grow from strength to strength. Statistics across every aspect of the charity are on an upward trend. This is deeply encouraging.

The growth has meant the charity has been able to increase its capacity to serve in a wide range of areas, many of which will be detailed below.

Sabbatical

During the summer months of 2023, senior pastors Roy & Lydia Todd had a three month sabbatical. This had been planned since 2022. In most denominations, a senior minister's sabbatical is a once in seven year event. However, this was their first sabbatical in 25 years of church leadership!

The purpose of a sabbatical is to allow extended space and time to study, reflect, rest and learn from the experience of other churches. During their sabbatical, Roy and Lydia visited a range of churches where they learned much. They also spent significant time reflecting on the vision and purpose of the Junction Church. The sabbatical was without question an invaluable contribution to the charity. Indeed, a number of key developments occurred when Pastors Roy & Lydia returned. These have proved highly significant for the charity.

Leadership

Encouragingly, during the sabbatical, the core leadership team stepped up in virtually every level of leadership. Robust processes were set in place so that if a major emergency occurred, the trustees could be contacted, and if necessary, pastors Roy & Lydia could be informed. Thankfully, this was not necessary.

It is worth noting that since the sabbatical, there has been no let up in the responsibility which a growing leadership team are embracing. This is another ongoing benefit of the sabbatical.

Merger

In October 2023, Beacon Christian Fellowship (charity 1068690) merged to become part of the Junction Church. Pastor Roy Todd had stepped in to pastor this small church in 2020 during the Covid crisis. As well as navigating the challenges of lockdowns, Beacon Christian Fellowship (BCF) had been through an extremely turbulent time that year which included the loss of numerous senior leaders as well as a serious decline in finances.

Achievements and performance (continued)

Having journeyed with BCF for the previous three years, there was already an excellent relationship between members of BCF and members of the Junction Church. For example, the Junction Church stepped in to work with members of BCF in multiple aspects of church life - including music, community action and youth work. So it was no surprise when the merger finally did occur as there was already a healthy relationship between the two churches.

A formal meeting of BCF members took place in September 2023 where it was decided that the Beacon Christian Fellowship should merge to become part of the Junction Church. The merger officially took place in October 2023 at a well attended service where members of the Junction Church embraced and welcomed members of the former Beacon Christian Fellowship into the congregation. This was a very special occasion which was a powerful catalyst for the years to come. Indeed, the guest speaker at the merger service (David Shearman) observed that in his many years of Christian leadership, he had rarely witnessed such a healthy merger. It's success has been because of the great relationship between church members.

The merger has proven to be an extremely healthy development. In truth, without the merger, BCF would have found itself in an increasingly precarious financial position. However, it has been a delight to see members of the former BCF flourish and thriving as part of the Junction Church. Indeed, their contribution is invaluable, and ultimately to the benefit of the local area.

Youth Work

Youth work continues to be a significant aspect of the Junction Church. Angie Koppoe heads up this area - under the banner of 'This Rising Generation' (TRG).

The youth work includes Friday night events which cater for various age ranges. During the year, there have also been weekly youth hubs where free meals are provided for young people. There is also a Sunday gathering of TRG which includes fun, games and inspiration.

A team of trained and approved people volunteer alongside Angie Koppoe to serve this growing department. It is wonderful to see young people growing in confidence.

Achievements and performance (continued)

Students

The Junction Church is very popular with students. Indeed, hundreds of students connect into the Junction Church community. Our student team works hard to serve students. This includes welcome meals for freshers, and weekly meals each Sunday for all students who attend.

We are often contacted by parents of students who express their thanks and appreciation for the way their sons and daughters are cared for, especially in the anxiety of their first year.

The student team (all students themselves) do an excellent job, ensuring students are cared for and pointing towards any professional help they might need.

Students add vibrancy and energy to the life of the church. Indeed, it is wonderful to see so many students serving the wider community, including at our warmth hubs and community cafe. This has helped contribute towards developing a positive relationship between local university's and the towns /cities where they're located. We feel this is a helpful local service.

Community Action

The cost of living crisis has deeply impacted many local people. Rising costs of food and heating has meant many have felt huge financial pressure.

To help serve local people, the Junction Church puts on a twice weekly 'Warmth Hub' during the winter months. This took place at the Beacon Centre. This meant that many people could enjoy a hot meal in a warm and comfortable environment. All meals were free of charge, and were highly nutritious. They were very much appreciated by many families. Around 100 people per month connected with the Warmth Hubs.

During the warmer months, we hosted a weekly community cafe. This was also well attended, and included free meals each week. This has also been very much appreciated by those who attend.

Our community cafe's have been a wonderful way of connecting with local people. Indeed, local community police officer's have regularly attended the community cafe's so they can spend time with local people, and build relationships with local communities. We have been delighted to see this.

Achievements and performance (continued)

Stay and Play

Our weekly Stay and Play is called 'All Stars'. This happens each Friday morning. This is an affordable stay and play (just £2 per child), and this includes snacks and food each week. All Stars has proved incredibly popular, with upwards of 30 children coming each week along with their parents.

We worked hard to create a warm and friendly environment so that it would be easy for parents and carers to connect with other parents and carers. Indeed, it was lovely to see friendships being formed as a result of this weekly Stay and Play.

Kids Work

Our Kids work is headed up by Amy Chandler. She leads a growing team of trained and approved volunteers who oversee a brilliant age appropriate programme for children aged 4-11. This takes place each Sunday, as well as occasional mid-week occasions such as the Halloween holiday and Christmas.

We have prolific safeguarding policies in place, with a clear safeguarding statement on our website. This is something which we are continually reviewing and updating so we are robust, ensuring the wellbeing and safety of all who attend. Parents and carers appreciate this.

Soup Kitchen

The Soup Kitchen is a weekly event led by Graham and Rachel Swann. Their heart is to reach out to those on the fringes of society.

Each Thursday night, those who attend are provided with a nutritious meal (all free). There is a wonderful atmosphere which makes it easy for people to chat and make friends. The evening also involves music and inspiration, and this is always enjoyed by those who attend.

The Soup Kitchen is highly organised and well run. It offers respect to people whose lives are often challenged. We want to give them a sense of dignity, and serve them with excellence.

It's fair to say the Soup Kitchen reaches 100's of people each month. Graham and Rachel are supported by a great team who all help to create a great night for those who come.

Achievements and performance (continued)

Family Support

As a church, we support many families with a wide range of activities. For example, our family breakfast on Saturday morning's has proven very popular. This is a chance for families to be together in a relaxed atmosphere.

As well as monthly events, there are also a wide range of family activities we host including family walks, family parties, family Christmas events, light parties, and summer socials. These are all appreciated by parents, carers and kids.

Christmas Events

Christmas 2023 was a wonderful season. Each Sunday during December, our main Sunday services included special Christmas music and inspiration. The most popular service was the kids nativity service at which many 100's where in attendance.

We also hosted a free winter wonderland for families and kids. This included inflatables and free food and treats for everyone. Many parents expressed their deep appreciation for this event, with one informing us that they had paid significant money for a similar event which was not nearly as good as ours. We were delighted to put our event on for free, and our team of volunteers worked very hard to make this a great experience for everyone. This was a wonderful way of serving the community at Christmas, and alleviating the financial pressure which many families have been experiencing in the cost of living crisis.

Building Acquisition

In January 2024, we began negotiations for the purchase of the Beacon Bingo Building in Loughborough. The Bingo club closed in 2021, and apart from two ongoing leases (carpark and rooftop telecoms), the building was in a state of neglect.

We could see the potential of the building as a means of serving the wider community and fulfilling our charitable aims.

It was originally built as an Odeon Cinema in 1936, with seating capacity in the theatre for around 1700 people. The building was extended in 1990 to include a bar area, a lovely space which could easily host various meetings and activities. There are also a number of rooms which could be used to facilitate various departments of the charity.

Achievements and performance (continued)

After a number of key conversations, the trustees agreed to purchase the site for £1.25 million. This not only included the large theatre, but it also included the carpark as well. In all, the site measures at just under 1 acre of town centre land. We've since learned that developers had offered significantly more for the site. However, the owner was so impressed with our charitable objectives that he decided to sell the site to us. The purchase was completed on 24th April 2024.

News of the acquisition has been featured favourably by local media. Indeed, local people have welcomed the purchase as they were concerned at the building's neglect. For example, a newspaper reporter stood outside the building to get the views of passers by. Everyone of them without exception welcomed our acquisition. This likely speaks of the positive relationship built in the town over many years.

Conclusion

This has been a busy year, and we are encouraged by the positive impact we are having on so many people.

We are grateful to all the volunteers and members of the Junction Church community who get involved and support the work. Without them, none of this would happen.

FUTURE PLANS

The Junction Church Charity is in good health. With the acquisition of a new facility, this will give us fresh opportunities to serve local people and fulfil our charitable objectives.

Over the next year, we will be continue restoration work on the new site. This will enable us to host a wide variety of events throughout the year including our Sunday services as well as our community action programmes throughout each week.

We are working intentionally to increase our volunteer base so that we can extend our capacity to serve more people. This includes comprehensive training covering multiple areas including safeguarding, leadership development, and specialist input to continue to raise levels of competence across the life of the church. Our heart is to serve with excellence.

The Junction Church is uniquely diverse, with some 50 nations represented. We believe this is a healthy example of unity and togetherness in a world which feels increasingly divided. We want to develop this more.

Meanwhile, the financial trajectory of the charity is on an upward trend. This means the charity is not only able to pay its bills, but is able to invest in the lives of people for whom we are committed to serving, as per our charitable objectives.

It is our honour to serve.

VOLUNTEERS

Across all our churches there are more than 200 volunteers involved in serving and leading. We could not operate and do everything we do without the generosity and dedication of those who diligently serve each year.

FINANCIAL REVIEW

The trustees, after appropriate review, have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future.

Income received by the charity for the period ending 31st March 2024 totalled £979,774 (2023: £603,408). This included restricted income totalling £315,688 (2023: £105,772) and a donated asset received in the merger with Beacon Christian Fellowship valued at £350,000. Expenditure for the period amounted to £436,502 (2023: £329,903), resulting in a surplus of £543,272 (2022 was a surplus of £273,505).

GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

RESERVES POLICY

The reserves policy set by the Trustees is to carry net unrestricted income equal to a minimum of 6 months' committed expenditure. Committed expenditure includes Sunday venue costs, all salary costs plus any direct debits. The balance of reserves at 31st March 2024 was £1,176,064, made up of £314,760 restricted funds and £861,305 of unrestricted funds. Current free reserves (unrestricted funds less tangible fixed assets and investments) are £226,504 which is above the reserves policy.

RISK MANAGEMENT

All major insurable risks are subject to normal Churches and employer's insurance. Annual reviews of risk, such as health and safety are undertaken by the Trustees in conjunction with employees and volunteers. The trustees are satisfied that systems are in place to mitigate exposure to the major risks.

STAFF REMUNERATION POLICY

The Trustee Board carries salary reviews out each year. However, a review does not guarantee a pay rise and there is no contractual right to an annual pay rise. Staff will be informed of the result of the review in writing.

TRUSTEES' APPROVAL OF THE ANNUAL REPORT

The annual report was approved by the trustees on 28th January 2025.

SUMMARY

The Trustees consider that they have complied with the Charities Act 2011 and that the church and its membership are meeting the charitable objectives that were determined when the church was formed. As it grows, it is expected that the church's community will have further opportunities to increase its activity and influence.



Mark Bean
Trustee

Independent Examiner's Report to the Trustees of The Junction Church

I report to the charity trustees on my examination of the accounts of The Junction Church for the year ended 31 March 2024, which are set out on pages 13 and 14.

RESPONSABILITIES AND BASIS OF REPORT

As the charity's trustees of the Company, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emma Waldron
MAAT

Paul Exton Accounting Services
53 West Leake Lane
Kingston on Soar
Nottingham
NG11 0DN

27 January 2025

The Junction Church

Statement of Financial Activities for the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Incoming resources:							
Donations and legacies	2	299,996	-	299,996	220,977	-	220,977
Donated Assets		350,000	-	350,000	250,000	-	250,000
Charitable Activities		1,200	-	1,200	2,250	-	2,250
Events and Activities		9,551	-	9,551	23,074	-	23,074
Interest Received		3,339	-	3,339	1,334	-	1,334
Restricted Income		-	315,688	315,688	-	105,772	105,772
Total incoming resources		664,086	315,688	979,774	497,636	105,772	603,408
Resources expended:							
Charitable activities	3	279,106	-	279,106	226,804	-	226,804
Restricted Activity		-	157,396	157,396	-	103,099	103,099
Total resources expended		279,106	157,396	436,502	226,804	103,099	329,903
Net surplus / (Deficit) for the year		384,980	158,292	543,272	270,832	2,672	273,505
Transfer between funds		-	-	-	-	-	-
Net movement in funds		384,980	158,292	543,272	270,832	2,672	273,505
Reconciliation of funds:							
Total funds brought forward		476,324	156,468	632,792	205,492	153,795	359,287
Total funds carried forward		861,305	314,760	1,176,064	476,324	156,468	632,792

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure has arisen from continuing operations.

The notes from page 18 onwards form part of these accounts.

The Junction Church

Cashflow Statement for the year ended 31 March 2024

	2024	2023
	£	£
Cashflow from operating activity		
Net (outgoing) / incoming resources for the year	543,272	273,505
Adjustments for:		
Depreciation	19,461	8,231
Profit on disposals	-	-
Increase in debtors	(41,497)	(35,680)
Increase in creditors	11,720	3,589
Net Cashflow from operating activities	532,956	249,645
Cashflow from investing activities		
Payment to acquire fixed assets	(19,478)	(43,015)
Donated Assets	(350,000)	(250,000)
Net cashflow from investment activities	(369,478)	(293,015)
Cashflow from financing activities		
Repayments of borrowings	-	-
Net cash from financing activities	-	-
Net (decrease) / increase in cash in the year	163,478	(43,370)
Cash at the beginning of the year	315,917	359,287
Total funds	479,395	315,917

The Junction Church

Balance Sheet as at 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Fixed Assets							
Tangible assets	6	634,801	-	634,801	284,784	-	284,784
Current Assets							
Debtors	7	70,387	-	70,387	35,681	-	35,681
Prepayments		6,791	-	6,791	-	-	-
Cash at Bank		164,635	314,760	479,395	159,449	156,468	315,917
Total current assets		241,812	314,760	556,572	195,130	156,468	351,598
Creditors							
Amounts falling due within one year	8	15,309	-	15,309	3,589	-	3,589
Net current assets		226,503	314,760	541,263	191,541	156,468	348,009
Total net assets		861,304	314,760	1,176,064	476,324	156,468	632,792
Represented by							
Unrestricted funds		861,304	-	861,304	476,324	-	476,324
Restricted funds		-	314,760	314,760	-	156,468	156,468
Total funds		861,304	314,760	1,176,064	476,324	156,468	632,792

The financial statements were approved by the trustees on 28th January 2025 and were signed on its behalf by:



Mark Bean
Chair of trustees

1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom (FRS 102), the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Charities Act 2011. The financial statements are prepared on a going concern basis and the accounting policies have been applied consistently, other than where new policies have been adopted. The charity meets the definition of a public benefit entity as set out in FRS 102

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (accounts and Reports) Regulation 2008 only to the extent required to provide a 'true and fair' view. The departure has involved following the Charities SORP (FRS 102) published on 16th July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

(a) Fund Accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

(b) Income

Income is composed principally of donations by Church members and gift aid reclaimed on donations where eligible. The nature of the Church's regular income means that income is brought into account only when the income is received. Gift aid reclaimed is recognised in the financial period to which it relates.

Income from any other activities is recognised when earned.

Investment income is recognised on a receivable basis and arises from interest bearing deposit accounts.

(c) Voluntary Help and Gifts in kind

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these accounts as they cannot be reliably measured.

Donated goods and services, where significant, are included in income at an estimate of their value to the charity. An expense is recognised as those goods, facilities and services are consumed or distributed to beneficiaries.

(d) Expenditure

Expenditure, including irrecoverable VAT, is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities is accounted for on an accruals basis, the costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(e) Government Grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

1 Accounting policies (Continued)

(f) Taxation

The Church is a registered charity, and as such, is entitled to certain exemptions on income and profits from investments and surplus on any activities carried on in furtherance of the Church's primary objectives, based on the assumption that these surpluses are applied solely for charitable purposes.

The Church is not registered for VAT. Irrecoverable Value Added Tax is charged to the relevant expenditure heading to which the net cost is associated.

(g) Tangible Fixed Assets

Fixed Assets are recorded at cost of purchase less accumulated depreciation. The Church generally capitalises assets which meet or exceed a de minimis value of £500 and are likely to have a useful economic life of more than one year. Assets purchased using restricted funds are fully depreciated on the purchase date.

Depreciation is charged at the following annual rates, commencing in the year of acquisition at rates estimated to write off their cost, less any estimated residual value, over their expected useful lives.

Motor vehicles	25% straight Line, accrued from the month after purchase
Freehold Property	2% straight Line, accrued from the month after purchase
Other assets	33.3% straight Line, accrued from the month after purchase

(h) Debtors & Creditors

The Church recognises all transactions on an accruals basis, which is to say that all sums due to or from the Church are included in the year which they occurred. If they have not been paid or received, they are included as a debtor or creditor.

(i) Pensions

The church operates a defined contribution pension scheme, contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

(j) Going concern

The trustees have determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern.

(k) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments, which are initially recognised at transaction value and subsequently measured at their settlement value.

(l) General information

The Junction Church is a charitable incorporated organisation registered in England, registered number CE019818, and charity registered number 1186665

(m) Critical accounting estimates and assumptions:

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Depreciation of tangible fixed assets:

Determining the appropriate rate of depreciation of tangible fixed assets requires an estimate of the useful economic life and ultimate net realisable value. The useful economic life is determined to be the period during

The Junction Church

Notes to the financial statements for the year ended 31 March 2024

2 Donations and legacies

The majority of the incoming resources are donations from Church members.

	Unrestricted Funds	Restricted Funds	Total 2024	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£	£	£	£
Income from donations	256,276	309,021	565,297	200,977	105,772	306,749
Gift Aid	43,720	6,666	50,387	20,000	-	20,000
	299,996	315,688	615,684	220,977	105,772	326,749

3 Resources expended

	Unrestricted Funds	Restricted Funds	Total 2024	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£	£	£	£
Ministry & Pastoral Care	59,019	-	59,019	37,001	-	37,001
Events	23,544	-	23,544	17,616	-	17,616
Employer Costs	116,634	-	116,634	111,669	-	111,669
Venue Hire	28,367	-	28,367	24,890	-	24,890
Admin and Operational costs	51,541	-	51,541	31,878	-	31,878
Restricted Activity	-	157,396	157,396	-	103,099	103,099
	279,106	157,396	436,502	223,054	103,099	326,153

4 Governance Costs

The costs of governance is included in resources expended and is split as follows:

	Total 2024	Total 2023
	£	£
Legal & Professional	4,505	6,161
Examiner	250	250
Bank charges	2,502	161
	7,257	6,572

The Junction Church

Notes to the financial statements for the year ended 31 March 2024

5 Staff Costs

An analysis of staff costs is as follows:

	Total 2024	Total 2023
	£	£
Wages and Salaries	112,233	101,165
Employers national Insurance	4,437	4,379
Employers pensions contributions	2,540	2,419
	119,211	107,963

No employees received employment benefits of more than £60,000 in either the current or preceding year.

6 Tangible Fixed Assets

	Media & Sound Equipment	Software and Systems	Freehold Property	Motor Vehicles	Total
	£	£	£	£	£
Cost					
Brought forward	-	-	250,000	43,015	293,015
Additions in year	1,169	1,796	357,513	9,000	369,478
Carried forward	1,169	1,796	607,513	52,015	662,493
Depreciation					
Brought forward	-	-	3,750	4,481	8,231
Charge for the year	201	349	7,402	11,509	19,461
Carried forward	201	349	11,152	15,989	27,692
Net Book Value					
at 31 Mar 2024	968	1,447	596,360	36,026	634,801
at 31 Mar 2023	-	-	246,250	38,534	284,784

7 Debtors

	Total 2024	Total 2023
Gift Aid debtor	70,387	20,000
Prepayments	6,791	2,763
Other debtors	-	12,918
	77,178	35,681

8 Creditors

	Total 2024	Total 2023
Accruals	1,295	-
Credit Cards	1,001	-
Other Creditors	13,013	3,589
	15,309	3,589

Notes to the financial statements for the year ended 31 March 2024

9 Analysis of movement in Funds

	Opening Balance 1st April 2023	Incoming Resources 2023/23	Outgoing Resources 2023/24	Transfers 2023/24	Closing Balance 31st March 2024
	£	£	£	£	£
Restricted Funds					
Vision	39,222	28,286	23,969	-	43,539
Building Fund	64,112	221,148	68,995	-	216,265
Community Fund	167	958	-	-	1,125
SHIRE Community Grant	-	2,500	-	-	2,500
Other	52,967	62,795	64,432	-	51,330
	156,468	315,688	157,396	-	314,760
Unrestricted Funds	476,324	664,086	279,106	-	861,304
Total	632,792	979,774	436,502	-	1,176,064

	Opening Balance 1st April 2022	Incoming Resources 2022/23	Outgoing Resources 2022/23	Transfers 2022/23	Closing Balance 31st March 2023
	£	£	£	£	£
Restricted Funds					
Vision	39,906	17,609	18,293	-	39,222
Building Fund	61,066	3,046	-	-	64,112
Community Fund	9	158	-	-	167
National Grid Grant	-	10,000	10,000	-	-
Other	52,814	74,959	74,806	-	52,967
	153,795	105,772	103,099	-	156,468
Unrestricted Funds	205,492	497,636	226,804	-	476,324
Total	359,287	603,408	329,903	-	632,792

Restricted Funds and the use of these funds are as follows:

Vision	To help further the vision and expansion of the Junction Church
Building Fund	An ongoing fund to be used to purchase a building for the Church
Community Fund	To support those in need in our local community and our church
SHIRE Community Grant	Grant provided by Leicester City Council for the provision of holiday activities

10 Transactions with trustees

None of the trustees received any fees for their services as Trustees. Lydia Todd is a Trustee and engaged in Ministry for the Church, for which employment costs of £38,397 (2023: £28,865) were made during the year, this includes all employer costs. Included in this amount, employer pension contributions of £1,052 (2023: £1002) were made.

These payments are permitted by section 6 (2g) of the charities governing document.

Except for the reimbursement of expenses incurred when acting as agent for the charity, no expenses were paid to, or for, the trustees.

The Junction Church

Notes to the financial statements for the year ended 31 March 2024

11 Transaction with related parties

The following is a summary of organisations and individuals, which are related to The Junction Church together with details of the transactions made with them during the year.

Remuneration in the year was paid to Roy Todd (husband of Trustee Lydia Todd) who was employed in their own right. Employment costs and benefits totalling £53,879 (2023: £51,017) were made. A vehicle was also provided by the charity which is mostly used for Church business.

Zara Ohajunwa, the wife of Joseph Ohajunwa (trustee) is also an employee of the church in their own right. Employment costs and benefits totalling £7,778 (2023: £3,271) were made.

The charity received donations totalling £36,713 (2023: £21,200) from related parties, including any related gift aid (related parties includes the trustees, any other members of key management and anyone closely connected to them).

A company owned and controlled by Mark Bean (Trustee) and Carolyn Bean (Trustee) received £9,204.40 (2023: £72) for providing printing services to the charity and for the purchase of a van.

There are no further related party transactions to disclose apart from these above.

12 Prior Year Adjustment

The 2023 accounts didn't include the value of property acquired in a merger with Chapel Street Pentecostal Church. This has been corrected in the reinstated 2023 comparatives.

13 Control

There is no ultimate controlling party.

14 Going Concern

The trustees have determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern.