

REGISTERED COMPANY NUMBER: 12160439 (England and Wales)
REGISTERED CHARITY NUMBER: 1186661

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025
FOR
FAITH IN LATER LIFE LTD
(A COMPANY LIMITED BY GUARANTEE)

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

FAITH IN LATER LIFE LTD

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FOR THE YEAR ENDED 31ST MARCH 2025**

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FAITH IN LATER LIFE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects and aims of the charity are:

to advance the Christian faith by inspiring and equipping Christians and churches to serve and equip older people in their Christian service, and

to engage effectively with older people in communities everywhere, and to bring older people into Christian faith and community, for the public benefit.

Significant activities

During the year to 31 March 2025 the following were our significant activities -

We supported over one thousand 'Church Champions' (seniors workers) who are regularly engaging with around 50,000 older people. Some are seeing older people come to faith, whilst almost all are encouraged by decreased loneliness, strengthening faith and increased church engagement, as a result of their work.

Resources were provided through our website and 29,000 people accessed information to support them in their ministries among older people.

Our social media reach, carrying messages of encouragement, information and hope, was 15,000 people, and the newsletter reached 2000 people per month.

We championed the cause of older people and inspired and equipped Christians by reaching many people (sometimes millions) across Christian radio and TV, BBC local and national radio, BBC 1's Songs of Praise, as well as significant Christian online and printed publications.

We produced resources and delivered our Love My Neighbour winter loneliness campaign to raise awareness about the devastating effect of winter loneliness on older people, and to help Christians reach out to lonely and isolated older people in their neighbourhoods

In 2025 callers to the DailyHOPE phone line were supported with over half a million call minutes through almost 80,000 calls bringing hope and comfort with hymns, reflections and prayers to older individuals at home, and to people of all ages through the in-cell phone prison service.

We inspired and equipped Church Champions through 6 online Church Champion Training sessions from experts in the field, and we continued to make this training available on YouTube after each event. As a result of Church Champion research, we continued to focus on key issues that concern those ministering among older people in their local communities including rural ministry, retirement, dementia, sharing the gospel with older people, discipleship, and bereavement.

We have provided online networking opportunities for our Church Champions through five zoom events and a thriving WhatsApp group, providing prayer, encouragement and guidance to those serving older people in their communities.

We have developed partnerships with and delivered training, talks, interviews, and podcasts for denominations, para church organisations, and churches, to encourage and equip them to practically value older people and help them to have faith in later life.

FAITH IN LATER LIFE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

OBJECTIVES AND ACTIVITIES

Public benefit

The charity meet the requirement for public benefit by -

- providing resources and information regarding different aspects of older age to equip Christians and churches to better serve older people; via the website and in the media.
- supporting a network of Christians involved with older people in the church/community. This support is via shared resources and online training events.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Celebrating Outcomes

Our 2024 autumn survey revealed that Faith in Later Life is really valued for providing ideas, inspiration, training and encouragement - particularly through newsletters and online sessions.

89% of Church Champions surveyed said the impact of their ministry included either older people bringing their friends, sharing their faith, praying, becoming Christians, getting baptised or people living with dementia being supported to have faith in later life.

Partnerships

We are privileged to be affiliated with Christian projects such as Empowering Communities, Christians in Care and Christians Together Against Loneliness and together be a voice for older people.

In 2024 Faith in Later Life was generously supported in prayer and financially by individual givers, our partners London City Mission, The Salvation Army, Pilgrims Friend Society, and Keychange, as well as through grants awarded to us by Benefact Trust, Garfield Weston Foundation, Bishop Radford Trust, Jerusalem Trust, and Sir Halley Stewart Trust. We are tremendously thankful to all those who enable us to achieve our goals and help people have faith in later life.

In 2024, The Benefact Trust approved a grant of £45,000 over 3 years in equal tranches of £15,000 for the Church Champions Project at Faith in Later Life. Reporting for was due on 22 March 2025 in respect of the first tranche paid in financial year 2023/24. As a result of an administrative oversight, the report was submitted on 7 April showing that the charity was on track to achieve the outcomes and indicators required, but this delay meant that the second tranche of the grant from the Benefact Trust was not received until after the end of the 2024/25 financial year.

Fundraising activities

We secured grants from the founding organisations that support Faith in Later Life, as well as securing the final year of a grant from an external grant funding Trust.

FINANCIAL REVIEW

Financial position

The charity ended the year with a surplus of £1,718 (2024 surplus £2,658). This comprises a surplus of £42,876 for unrestricted funds and a deficit of £41,158 on the Daily Hope restricted fund, which was covered by the restricted reserves brought forward

The reserve amounted to £82,838 (2024 £81,120). Of these restricted funds totalled £18,203 (2024 £59,361).,

FAITH IN LATER LIFE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

FINANCIAL REVIEW

Principal funding sources

These were:

- Grants from organisations who were involved in setting up the charity.
- Grants from grant funding organisations
- Donations and fundraising from supporters and volunteers.
- Transfers of funds into a restricted fund to support DailyHope.

Funders and supporters of Faith in Later Life include the following -

Grants from Trusts and Foundations

	£
Bishop Radford	2,000
Garfield Weston	25,000
Sir Halley Stewart	20,000
The Jerusalem Trust	10,000

Grants form Partners

Key Change	10,000
London City Mission	5,000
Pilgrims Friend Society	40,000
Salvation Army	15,000

The Benefact Trust approved a grant of £45,000 in 2024 spread over 3 years in equal tranches of £15,000 for the Church Champions Project at Faith in Later Life.

Investment policy and objectives

The trustees consider the present policy of investing funds in bank accounts offers the least risk in the current economic climate.

Reserves policy

The trustees have considered the requirements for the reserves policy based on the main risks of the charity. The trustees targeted aims are for the charity reserves are to have three months operating costs held in reserve.

Going concern

The trustees consider that there are sufficient funds available to ensure the charity continuing as a going concern and continue to actively search for new funding sources. The charity has the continued commitment from the initial funding partners...

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees will be appointed through Board approval. A trustee skill and experience matrix is maintained and gaps are addressed through Board development.

Organisational structure

The Charity has two members: Pilgrims' Friend Society, and Keychange. They are represented by two individuals who are Trustees. There are three other additional Trustees. Trustees appoint a Chair of Trustees annually.

FAITH IN LATER LIFE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

The charity is run by the Chief Executive Officer who is the sole employee. Additional administrative support is provided by a subcontracted relationship as it can be afforded. IT (web), communications and payroll is outsourced.

The charity is a part of three wider networks, 'Churches Together in England', 'Evangelical Alliance' and 'Affinity'.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12160439 (England and Wales)

Registered Charity number

1186661

Registered office

175 Tower Bridge Road
London
SE1 2AL

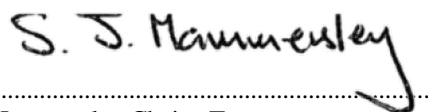
Trustees

S Hammersley Chair
K Croft (appointed 24/10/2024)
E Cobb (resigned 24/10/2024)
T Puttick (resigned 24/10/2024)
A Wileman
R Chaplin

Independent Examiner

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

Approved by order of the board of trustees on 20/12/2025 and signed on its behalf by:



.....
S Hammersley Chair - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FAITH IN LATER LIFE LTD

Independent examiner's report to the trustees of Faith in Later life Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Donald M Brown

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

Date:

FAITH IN LATER LIFE LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		140,654	2,171	142,825	185,776
Other trading activities	2	-	-	-	61
Total		<u>140,654</u>	<u>2,171</u>	<u>142,825</u>	<u>185,837</u>
EXPENDITURE ON					
Raising funds		9,903	-	9,903	-
Charitable activities					
Resources		40,400	43,329	83,729	124,978
Other		<u>47,475</u>	<u>-</u>	<u>47,475</u>	<u>58,201</u>
Total		<u>97,778</u>	<u>43,329</u>	<u>141,107</u>	<u>183,179</u>
NET INCOME/(EXPENDITURE)		42,876	(41,158)	1,718	2,658
RECONCILIATION OF FUNDS					
Total funds brought forward		21,759	59,361	81,120	78,462
TOTAL FUNDS CARRIED FORWARD		<u><u>64,635</u></u>	<u><u>18,203</u></u>	<u><u>82,838</u></u>	<u><u>81,120</u></u>

The notes form part of these financial statements

FAITH IN LATER LIFE LTD

BALANCE SHEET 31ST MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	249	-	249	374
CURRENT ASSETS					
Debtors	8	1,479	-	1,479	1,547
Cash at bank		72,274	18,203	90,477	81,475
		<u>73,753</u>	<u>18,203</u>	<u>91,956</u>	<u>83,022</u>
CREDITORS					
Amounts falling due within one year	9	(9,367)	-	(9,367)	(2,276)
NET CURRENT ASSETS		<u>64,386</u>	<u>18,203</u>	<u>82,589</u>	<u>80,746</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>64,635</u>	<u>18,203</u>	<u>82,838</u>	<u>81,120</u>
NET ASSETS		<u>64,635</u>	<u>18,203</u>	<u>82,838</u>	<u>81,120</u>
FUNDS	10				
Unrestricted funds				64,635	21,759
Restricted funds				18,203	59,361
TOTAL FUNDS				<u>82,838</u>	<u>81,120</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

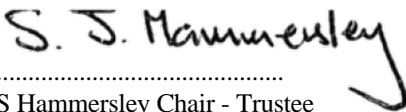
The notes form part of these financial statements

FAITH IN LATER LIFE LTD

BALANCE SHEET - continued 31ST MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/12/2025 and were signed on its behalf by:


.....
S Hammersley Chair - Trustee

The notes form part of these financial statements

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Sale of resources	-	61
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	125	125
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	1	1
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	106,221	79,555	185,776
Other trading activities	61	-	61
Total	<u>106,282</u>	<u>79,555</u>	<u>185,837</u>
EXPENDITURE ON			
Charitable activities			
Resources	44,985	79,993	124,978
Other	58,201	-	58,201
Total	<u>103,186</u>	<u>79,993</u>	<u>183,179</u>

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	3,096	(438)	2,658
RECONCILIATION OF FUNDS			
Total funds brought forward	18,663	59,799	78,462
TOTAL FUNDS CARRIED FORWARD	<u>21,759</u>	<u>59,361</u>	<u>81,120</u>

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st April 2024 and 31st March 2025	<u>499</u>
DEPRECIATION	
At 1st April 2024	125
Charge for year	<u>125</u>
At 31st March 2025	<u>250</u>
NET BOOK VALUE	
At 31st March 2025	<u>249</u>
At 31st March 2024	<u>374</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	28	24
Prepayments	<u>1,451</u>	<u>1,523</u>
	<u>1,479</u>	<u>1,547</u>

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	9,024	1,576
Social security and other taxes	343	700
	<u>9,367</u>	<u>2,276</u>

10. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	21,759	42,876	64,635
Restricted funds			
Restricted	59,361	(41,158)	18,203
	<u>81,120</u>	<u>1,718</u>	<u>82,838</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	140,654	(97,778)	42,876
Restricted funds			
Restricted	2,171	(43,329)	(41,158)
	<u>142,825</u>	<u>(141,107)</u>	<u>1,718</u>
TOTAL FUNDS			

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	18,663	3,096	21,759
Restricted funds			
Restricted	59,799	(438)	59,361
TOTAL FUNDS	<u>78,462</u>	<u>2,658</u>	<u>81,120</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,282	(103,186)	3,096
Restricted funds			
Restricted	79,555	(79,993)	(438)
TOTAL FUNDS	<u>185,837</u>	<u>(183,179)</u>	<u>2,658</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	18,663	45,972	64,635
Restricted funds			
Restricted	59,799	(41,596)	18,203
TOTAL FUNDS	<u>78,462</u>	<u>4,376</u>	<u>82,838</u>

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	246,936	(200,964)	45,972
Restricted funds			
Restricted	81,726	(123,322)	(41,596)
TOTAL FUNDS	<u>328,662</u>	<u>(324,286)</u>	<u>4,376</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025.

FAITH IN LATER LIFE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	15,825	85,776
General grants received	127,000	100,000
	<hr/> 142,825	<hr/> 185,776
Other trading activities		
Sale of resources	-	61
	<hr/>	<hr/>
Total incoming resources	142,825	185,837
 EXPENDITURE		
Raising donations and legacies		
Fundraising costs	9,903	-
Charitable activities		
DailyHOPE costs	43,329	96,286
Church champion project	1,261	978
Website costs	6,234	4,400
Communications and marketing	14,672	15,606
Office and computer costs	2,856	4,106
Conference and travel	5,489	2,350
Sundries	-	1,192
Travel and Subsistence	3,091	-
Subscriptions and memberships	939	-
	<hr/> 77,871	<hr/> 124,918
Other		
Wages	37,244	23,030
Donations given	112	-
Admin support and programme costs	9,994	35,046
Computer equipment	125	125
	<hr/> 47,475	<hr/> 58,201
Support costs		
Finance		
Bank charges	344	60

This page does not form part of the statutory financial statements

FAITH IN LATER LIFE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2025

	2025 £	2024 £
Finance		
Governance costs		
Accountancy and legal fees	5,514	-
Total resources expended	141,107	183,179
Net income	1,718	2,658

This page does not form part of the statutory financial statements