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REGISTERED COMPANY NUMBER: 12160439 (England and Wales)
REGISTERED CHARITY NUMBER: 1186661

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
FAITH IN LATER LIFE LTD
(A COMPANY LIMITED BY GUARANTEE)

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

FAITH IN LATER LIFE LTD

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FAITH IN LATER LIFE LTD

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives and aims of the charity are -

to advance the Christian faith by inspiring and equipping Christians and churches to serve and equip older people in their Christian service, and

to engage effectively with older people in communities everywhere, and to bring older people into Christian faith and community, for the public benefit.

Significant activities

During the year to 31 March 2023 the following were our significant activities -

We supported nearly seven hundred 'Church Champions' engaging with older people.

Our Facebook reach is around 12000 people, and the newsletter reaches five thousand people per month.

We inspired and equipped Christians by reaching many people across Christian radio and tv, and BBC local radio.

We produced resources to help volunteers and our Church Champions reach out to lonely and isolated people.

We delivered a conference with Keswick Ministries that encouraged seniors in their faith and ministry.

Along with the Church of England we have supported and overseen a free telephone service ('Daily Hope') bringing comfort and gospel hope to isolated older people and in January 2023 we took over the running of the service. This service has taken over 800,000 calls.

We inspired and equipped many Christians (our 'Church Champions' actively involved in engaging older people in their churches and wider communities) through our monthly, live Church Champion Training sessions. We have over 700 people registered.

We started work on reorganising our resources into defined online training packages to equip volunteers and our Church Champions to better serve their church and local community, starting with addressing loneliness and sharing the gospel.

We engaged with the Archbishop of Canterbury's Reimagining Care Commission and emerged as one of the leading contributors as to how to take the recommendations forward at a grassroots level.

We participated with the Presbyterian Church of Ireland in developing and promoting a new bible resource for seniors based on Psalm 23 "All the Day of My Life".

We have produced and delivered training on: sharing the gospel; befriending and addressing loneliness; supporting carers; and understanding dementia. We have networked our Church Champions through monthly zoom events.

We listen to our Church Champions and the feedback from the training and the conferences is positive. We are succeeding in encouraging, inspiring, and equipping them.

FAITH IN LATER LIFE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

OBJECTIVES AND ACTIVITIES

Public benefit

The charity meet the requirement for public benefit by -

- providing resources and information regarding different aspects of older age to equip Christians and churches to better serve older people; via the website and in the media.
- hosting (through our website) a national directory of church run activities for older people in the wider community to attend.
- the charity also supporting a network of Christians involved with older people in the church/community. This support is via shared resources and online training events.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We supported nearly seven hundred 'Church Champions' engaging with older people.

Our Facebook reach is around 12,000 people, and the newsletter reaches five thousand people per month.

We inspired and equipped Christians by reaching many people across Christian radio and tv, and BBC local radio.

Fundraising activities

We secured grants from the four founding organisations that support Faith in Later Life, as well as securing a grant from an external grant funding Trust.

FINANCIAL REVIEW

Financial position

The charity ended the year with a surplus of £53,587 (2022 deficit £10,444). Of this £54,626 is restricted funding. The reserve amounted to £78,462 (2022 £24,875) being all held in a current bank account. Of these restricted funds totalled £59,799 (2022 £5,173).

Principal funding sources

- Grants from organisations who were involved in setting up the charity.
- Grants from grant funding organisations
- Donations and fundraising from supporters and volunteers.

Investment policy and objectives

The trustees consider the present policy of investing funds in bank accounts offers the least risk in the current economic climate.

Reserves policy

The trustees have considered the requirements for the reserves policy based on the main risks of the charity. The trustees targeted aims are for the charity reserves are to have three months operating costs held in reserve.

Going concern

The trustees consider that there are sufficient funds available to ensure the charity continuing as a going concern and continue to actively search for new funding sources. Also the trustees have the continued commitment from the initial funding partners..

FAITH IN LATER LIFE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees will be appointed through Board approval. A trustee skill and experience matrix is maintained and gaps are addressed through Board development.

Organisational structure

The Charity has two members: Pilgrims' Friend Society, and Keychange. They are represented by two individuals who are Trustees. There are three other additional Trustees. Trustees appoint a Chair of Trustees annually.

Wider network

The charity is run by a Lead Officer who is the sole employee. Additional administrative support is provided by a subcontracted relationship. IT (web), communications and payroll is outsourced.

The charity is a part of three wider networks, 'Churches Together in England', 'Evangelical Alliance' and 'Affinity'.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12160439 (England and Wales)

Registered Charity number

1186661

Registered office

175 Tower Bridge Road
London
SE1 2AL

Trustees

S Hammersley Chair
E Cobb
T Puttick
A Wileman
R Chaplain

Independent Examiner

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

Approved by order of the board of trustees on and signed on its behalf by:

.....
S Hammersley Chair - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FAITH IN LATER LIFE LTD

Independent examiner's report to the trustees of Faith in Later life Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Donald M Brown

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

Date:

FAITH IN LATER LIFE LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		99,610	56,126	155,736	107,391
Other trading activities	2	15	-	15	151
Other income		1,137	-	1,137	-
Total		<u>100,762</u>	<u>56,126</u>	<u>156,888</u>	<u>107,542</u>
EXPENDITURE ON					
Charitable activities					
Resources		34,284	-	34,284	35,158
Other		67,517	1,500	69,017	82,828
Total		<u>101,801</u>	<u>1,500</u>	<u>103,301</u>	<u>117,986</u>
NET INCOME/(EXPENDITURE)		(1,039)	54,626	53,587	(10,444)
RECONCILIATION OF FUNDS					
Total funds brought forward		19,702	5,173	24,875	35,319
TOTAL FUNDS CARRIED FORWARD		<u><u>18,663</u></u>	<u><u>59,799</u></u>	<u><u>78,462</u></u>	<u><u>24,875</u></u>

The notes form part of these financial statements

FAITH IN LATER LIFE LTD

BALANCE SHEET 31ST MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Cash at bank		18,663	59,799	78,462	24,875
NET CURRENT ASSETS		<u>18,663</u>	<u>59,799</u>	<u>78,462</u>	<u>24,875</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,663</u>	<u>59,799</u>	<u>78,462</u>	<u>24,875</u>
NET ASSETS		<u><u>18,663</u></u>	<u><u>59,799</u></u>	<u><u>78,462</u></u>	<u><u>24,875</u></u>
FUNDS	6				
Unrestricted funds				18,663	19,702
Restricted funds				<u>59,799</u>	<u>5,173</u>
TOTAL FUNDS				<u><u>78,462</u></u>	<u><u>24,875</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S Hammersley Chair - Trustee

The notes form part of these financial statements

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Sale of resources	15	151
	<u> </u>	<u> </u>

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Lead Officer	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	102,218	5,173	107,391
Other trading activities	<u>151</u>	<u>-</u>	<u>151</u>
Total	<u>102,369</u>	<u>5,173</u>	<u>107,542</u>
EXPENDITURE ON			
Charitable activities			
Resources	35,158	-	35,158
Other	<u>82,828</u>	<u>-</u>	<u>82,828</u>
Total	<u>117,986</u>	<u>-</u>	<u>117,986</u>
NET INCOME/(EXPENDITURE)	(15,617)	5,173	(10,444)
RECONCILIATION OF FUNDS			
Total funds brought forward	35,319	-	35,319
TOTAL FUNDS CARRIED FORWARD	<u>19,702</u>	<u>5,173</u>	<u>24,875</u>

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

6. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	19,702	(1,039)	18,663
Restricted funds			
Restricted	5,173	54,626	59,799
TOTAL FUNDS	<u>24,875</u>	<u>53,587</u>	<u>78,462</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,762	(101,801)	(1,039)
Restricted funds			
Restricted	56,126	(1,500)	54,626
TOTAL FUNDS	<u>156,888</u>	<u>(103,301)</u>	<u>53,587</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	35,319	(15,617)	19,702
Restricted funds			
Restricted	-	5,173	5,173
TOTAL FUNDS	<u>35,319</u>	<u>(10,444)</u>	<u>24,875</u>

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,369	(117,986)	(15,617)
Restricted funds			
Restricted	5,173	-	5,173
TOTAL FUNDS	<u>107,542</u>	<u>(117,986)</u>	<u>(10,444)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	35,319	(16,656)	18,663
Restricted funds			
Restricted	-	59,799	59,799
TOTAL FUNDS	<u>35,319</u>	<u>43,143</u>	<u>78,462</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	203,131	(219,787)	(16,656)
Restricted funds			
Restricted	61,299	(1,500)	59,799
TOTAL FUNDS	<u>264,430</u>	<u>(221,287)</u>	<u>43,143</u>

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

FAITH IN LATER LIFE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	59,636	107,391
General grants received	96,100	-
	<u>155,736</u>	<u>107,391</u>
Other trading activities		
Sale of resources	15	151
Other income		
Other income	1,137	-
	<u>156,888</u>	<u>107,542</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Conference and travel	4,255	2,052
Church champion project	331	6,878
Website costs	10,453	8,172
Communications	14,629	17,784
Office and computer costs	1,359	-
Marketing and networking	150	-
Sundries	3,107	272
	<u>34,284</u>	<u>35,158</u>
Other		
Wages	32,307	73,564
Donations given	1,500	-
Other	-	9,264
Admin and support costs	35,210	-
	<u>69,017</u>	<u>82,828</u>
Total resources expended	<u>103,301</u>	<u>117,986</u>
Net income/(expenditure)	<u>53,587</u>	<u>(10,444)</u>

This page does not form part of the statutory financial statements