



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

**From: 31 March 2021 To: 31 March 2022**

**Charity name: Faith in Later Life Ltd**

**Charity registration number: 1186661**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the Christian faith by inspiring and equipping Christians and churches to serve and equip older people in their Christian service, and to engage effectively with older people in communities everywhere, and to bring older people into Christian faith and community, for the public benefit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Providing resources and information regarding different aspects of older age to equip Christians and churches to better serve older people, via the website and in the media.</p> <p>Host (through our website) a national directory of church run activities for older people in the wider community to attend.</p> <p>The charity also supports a network of Christians involved with older people in the church/community. This support is via shared resources and online training events.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	As trustees of Faith in Later Life Limited, we confirm that we have adhered to the guidance as issued by the Charity Commission on public benefit.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making.	Para 1.38	<b>N/A</b>
Policy on social investment including program related investment.	Para 1.38	<b>N/A</b>

Contribution made by volunteers.	Para 1.38	N/A
Other		N/A

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>We inspired and equipped Christians by reaching many people across Christian radio and tv, and BBC local radio.</p> <p>We produced resources to help volunteers and our Church Champions reach out to lonely and isolated people.</p> <p>We delivered a conference with Keswick Ministries that encouraged seniors in their faith and ministry.</p> <p>We delivered components of the Cliff College course concerning ministry with seniors.</p> <p>Along with the Church of England we have supported and overseen a free telephone service ('Daily Hope') bringing comfort and gospel hope to isolated older people.</p> <p>We inspired and equipped many Christians (our 'Church Champions' actively involved in engaging older people in their churches and wider communities) through our monthly, live Church Champion Training sessions.</p> <p>We started work on reorganising our resources into defined online training packages to equip volunteers and our Church Champions to better serve their church and local community, starting with addressing loneliness and sharing the gospel.</p> <p>We listen to our Church Champions and the feedback from the training and the conferences is positive. We are succeeding in encouraging, inspiring, and equipping them.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>We supported nearly seven hundred 'Church Champions' engaging with older people.</p> <p>Our Facebook reach is around 12000 people, and the newsletter reaches five thousand people per month.</p>
Performance of fundraising activities against objectives set	Para 1.41	We secured grants from the four founding organisations that support Faith in Later Life, as well as a grant from an external grant funding Trust.
Investment performance against objectives	Para 1.41	<b>N/A</b>
Other		<b>N/A</b>

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity ended the year with £34,702
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The reserves policy states that three months operating costs are held in reserve.
Amount of reserves held	Para 1.22	£34,702 unrestricted reserves
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Sufficient funds are available to ensure the charity continuing as a going concern.

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<ul style="list-style-type: none"> <li>Grants from organisations who were involved in setting up the charity.</li> <li>Grants from grant funding organisations</li> <li>Donations from supporters and volunteers</li> </ul>
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	The primary risk is that of insufficient financial support & the failure of fundraising. This is mitigated by careful planning and budgeting.

		The other key area of risks is the failure of any of the outsourced consultants who provide web, communications, payroll, and administration. This is mitigated by the careful monitoring of performance and management of the relationships.
Other		N/A

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Memorandum and Articles (incorporated 16 August 2019)
How is the charity constituted? (e.g., unincorporated association, CIO)	Para 1.25	Charitable Company Limited by Guarantee
Trustee selection methods including details of any constitutional provisions e.g., election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>The Charity has two members: Pilgrims' Friend Society, and Keychange. They are represented by two individuals who are Trustees. There are three other additional Trustees.</p> <p>Trustees appoint a Chair of Trustees annually.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	A trustee skill and experience matrix is maintained, and gaps are addressed through Board development.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>The charity is run by a Chief Executive who is the sole employee. Additional administrative support is provided by a subcontracted relationship. IT (web), communications and payroll is outsourced.</p> <p>The charity is a part of three wider networks, 'Churches Together in England,' 'Evangelical Alliance' and 'Affinity.'</p>
Relationship with any related parties	Para 1.51	None
Other		None

## Reference and Administrative details

Charity name	Faith in Later Life Ltd
Other name the charity uses	
Registered charity number	1186661
Charity's principal address	175 Tower Bridge Road London SE1 2AL

### Names of the charity trustees who manage the charity

		Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
	1	Stephen Hammersley	Chair of Trustees		Pilgrims' Friend Society
	2	Phil Martin	Trustee	Retired September 2021	Keychange Charity
	3	Elaine Cobb	Trustee		
	4	Terence Puttick	Trustee		London City Mission
	5	Andrew Wileman	Trustee		The Salvation Army
	6	Rebecca Chaplain	Trustee	Appointed 27 October 2021	Keychange Charity
	7				

### Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

### Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	None
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	None

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

	Type of adviser	Name	Address
	N/A		
	Name of chief executive or names of senior staff members (Optional information)		
	Jamie Hill, Chief Executive as at 31/3/22.		

### Exemptions from disclosure

Reason for non-disclosure of key personnel details

None

### Other optional information

None

### Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

	Signature(s)	S. J. Hammersley	
	Full name(s)	Stephen Hammersley	
	Position (e.g., Secretary, Chair, etc)	Chair	
	Date	8 December 2022	

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## Signature Details

Name:	Stephen Hammersley
Email:	stephen.hammersley@pilgrimsfriend.org.uk
Date & Time:	22/12/2022 17:07:29 PM (GMT)
IP Address:	80.7.172.103
Signing Statement:	Stephen Hammersley agrees and approves the contents of this document.

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**REGISTERED COMPANY NUMBER: 12160439 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1186661**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2022**  
**FOR**  
**FAITH IN LATER LIFE LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**

Higginson & Co (UK) Ltd  
3 Kensworth Gate  
200 - 204 High Street South  
Dunstable  
Bedfordshire  
LU6 3HS



# **FAITH IN LATER LIFE LTD**

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# **FAITH IN LATER LIFE LTD**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The main objectives and aims of the charity are -

to advance the Christian faith by inspiring and equipping Christians and churches to serve and equip older people in their Christian service, and

to engage effectively with older people in communities everywhere, and to bring older people into Christian faith and community, for the public benefit.

#### **Significant activities**

During the year to 31 March 2022 the following were our significant activities -

We supported nearly seven hundred 'Church Champions' engaging with older people.

Our Facebook reach is around 12000 people, and the newsletter reaches five thousand people per month.

We inspired and equipped Christians by reaching many people across Christian radio and tv, and BBC local radio.

We produced resources to help volunteers and our Church Champions reach out to lonely and isolated people.

We delivered a conference with Keswick Ministries that encouraged seniors in their faith and ministry.

We delivered components of the Cliff College course concerning ministry with seniors.

Along with the Church of England we have supported and overseen a free telephone service ('Daily Hope') bringing comfort and gospel hope to isolated older people.

We inspired and equipped many Christians (our 'Church Champions' actively involved in engaging older people in their churches and wider communities) through our monthly, live Church Champion Training sessions.

We started work on reorganising our resources into defined online training packages to equip volunteers and our Church Champions to better serve their church and local community, starting with addressing loneliness and sharing the gospel.

We listened to our Church Champions and the feedback from the training and the conferences is positive and is that we are succeeding in encouraging, inspiring, and equipping them.

#### **Public benefit**

The charity meet the requirement for public benefit by -

- providing resources and information regarding different aspects of older age to equip Christians and churches to better serve older people; via the website and in the media.

- hosting (through our website) a national directory of church run activities for older people in the wider community to attend.

- the charity also supporting a network of Christians involved with older people in the church/community. This support is via shared resources and online training events.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

We supported nearly seven hundred 'Church Champions' engaging with older people.

Our Facebook reach is around 12,000 people, and the newsletter reaches five thousand people per month.

We inspired and equipped Christians by reaching many people across Christian radio and tv, and BBC local radio. Around 10 million minutes of hope and comfort has been delivered to isolated older people at home through DailyHope.

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# **FAITH IN LATER LIFE LTD**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022**

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### **ACHIEVEMENT AND PERFORMANCE**

#### **Fundraising activities**

We secured grants from the four founding organisations that support Faith in Later Life, as well as securing a grant from an external grant funding Trust.

### **FINANCIAL REVIEW**

#### **Financial position**

The charity ended the year with a deficit of £10,444 (2021 surplus £35,319). The reserve also amounted to £24,875 (2021 35,319) being all held in a current bank account. Of these restricted funds totalled £5,173.

#### **Principal funding sources**

- Grants from organisations who were involved in setting up the charity.
- Grants from grant funding organisations
- Fundraising from supporters

#### **Investment policy and objectives**

The trustees consider the present policy of investing funds in bank accounts offers the least risk in the current economic climate.

#### **Reserves policy**

The trustees have considered the requirements for the reserves policy based on the main risks of the charity. The trustees aims are for the charity reserves are to have three months operating costs held in reserve.

#### **Going concern**

The trustees consider that there are sufficient funds available to ensure the charity continuing as a going concern and continue to actively search for new funding sources..

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Recruitment and appointment of new trustees**

Trustees will be appointed through Board approval. A trustee skill and experience matrix is maintained and gaps are addressed through Board development.

#### **Organisational structure**

The Charity has two members: Pilgrims' Friend Society, and Keychange. They are represented by two individuals who are Trustees. There are three other additional Trustees.

Trustees appoint a Chair of Trustees annually.

#### **Wider network**

The charity is run by a Chief Executive who is the sole employee. Additional administrative support is provided by a subcontracted relationship. IT (web), communications and payroll is outsourced.

The charity is a part of three wider networks, 'Churches Together in England', 'Evangelical Alliance' and 'Affinity'.

# FAITH IN LATER LIFE LTD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

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### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**

12160439 (England and Wales)

**Registered Charity number**

1186661

**Registered office**

175 Tower Bridge Road

London

SE1 2AL

**Trustees**

S Hammersley Chair

P Martin (resigned 25/10/2021)

E Cobb

T Puttick

A Wileman

R Chaplain (appointed 21/10/2021)

**Independent Examiner**

Higginson & Co (UK) Ltd

3 Kensworth Gate

200 - 204 High Street South

Dunstable

Bedfordshire

LU6 3HS

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
S Hammersley Chair - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FAITH IN LATER LIFE LTD**

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## **Independent examiner's report to the trustees of Faith in Later life Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Donald M Brown  
FCA  
Higginson & Co (UK) Ltd  
3 Kensworth Gate  
200 - 204 High Street South  
Dunstable  
Bedfordshire  
LU6 3HS

Date: .....

# FAITH IN LATER LIFE LTD

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		102,218	5,173	107,391	79,289
Other trading activities	2	151	-	151	1,633
Other income		-	-	-	831
<b>Total</b>		<u>102,369</u>	<u>5,173</u>	<u>107,542</u>	<u>81,753</u>
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	5,438
<b>Charitable activities</b>					
Resources		35,158	-	35,158	60
Other		<u>82,828</u>	<u>-</u>	<u>82,828</u>	<u>40,936</u>
<b>Total</b>		<u>117,986</u>	<u>-</u>	<u>117,986</u>	<u>46,434</u>
<b>NET INCOME/(EXPENDITURE)</b>		(15,617)	5,173	(10,444)	35,319
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		35,319	-	35,319	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>19,702</u></u>	<u><u>5,173</u></u>	<u><u>24,875</u></u>	<u><u>35,319</u></u>

The notes form part of these financial statements

# FAITH IN LATER LIFE LTD

## BALANCE SHEET 31ST MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		19,702	5,173	24,875	35,319
<b>NET CURRENT ASSETS</b>		<u>19,702</u>	<u>5,173</u>	<u>24,875</u>	<u>35,319</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>19,702</u>	<u>5,173</u>	<u>24,875</u>	<u>35,319</u>
<b>NET ASSETS</b>		<u><u>19,702</u></u>	<u><u>5,173</u></u>	<u><u>24,875</u></u>	<u><u>35,319</u></u>
<b>FUNDS</b>	6				
Unrestricted funds				19,702	35,319
Restricted funds				<u>5,173</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u><u>24,875</u></u>	<u><u>35,319</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
S Hammersley Chair - Trustee

The notes form part of these financial statements

# FAITH IN LATER LIFE LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

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### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Sale of resources	151	1,633
	<u>          </u>	<u>          </u>



# FAITH IN LATER LIFE LTD

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

### 4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
CEO	1	-
Administration	1	1
	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	79,289	-	79,289
Other trading activities	1,633	-	1,633
Other income	831	-	831
<b>Total</b>	<u>81,753</u>	<u>-</u>	<u>81,753</u>
<b>EXPENDITURE ON</b>			
Raising funds	5,438	-	5,438
<b>Charitable activities</b>			
Resources	60	-	60
Other	40,936	-	40,936
<b>Total</b>	<u>46,434</u>	<u>-</u>	<u>46,434</u>
<b>NET INCOME</b>	<u>35,319</u>	<u>-</u>	<u>35,319</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>35,319</u>	<u>-</u>	<u>35,319</u>

# FAITH IN LATER LIFE LTD

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022

### 6. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	35,319	(15,617)	19,702
<b>Restricted funds</b>			
Restricted	-	5,173	5,173
<b>TOTAL FUNDS</b>	<u>35,319</u>	<u>(10,444)</u>	<u>24,875</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	102,369	(117,986)	(15,617)
<b>Restricted funds</b>			
Restricted	5,173	-	5,173
<b>TOTAL FUNDS</b>	<u>107,542</u>	<u>(117,986)</u>	<u>(10,444)</u>

### Comparatives for movement in funds

	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>		
General fund	35,319	35,319
<b>TOTAL FUNDS</b>	<u>35,319</u>	<u>35,319</u>

# FAITH IN LATER LIFE LTD

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022

### 6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	81,753	(46,434)	35,319
<b>TOTAL FUNDS</b>	<u>81,753</u>	<u>(46,434)</u>	<u>35,319</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	-	19,702	19,702
<b>Restricted funds</b>			
Restricted	-	5,173	5,173
<b>TOTAL FUNDS</b>	<u>-</u>	<u>24,875</u>	<u>24,875</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	184,122	(164,420)	19,702
<b>Restricted funds</b>			
Restricted	5,173	-	5,173
<b>TOTAL FUNDS</b>	<u>189,295</u>	<u>(164,420)</u>	<u>24,875</u>

# **FAITH IN LATER LIFE LTD**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022**

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### **7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2022.

# FAITH IN LATER LIFE LTD

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	107,391	1,289
General grants received	-	78,000
	<u>107,391</u>	<u>79,289</u>
<b>Other trading activities</b>		
Sale of resources	151	1,633
<b>Other income</b>		
Other income	-	831
	<u>-</u>	<u>831</u>
<b>Total incoming resources</b>	<u>107,542</u>	<u>81,753</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Advertising marketing and publicity	-	5,438
<b>Charitable activities</b>		
Conference and travel	2,052	60
Church champion project	6,878	-
Website costs	8,172	-
Telephone	17,784	-
Sundries	272	-
	<u>35,158</u>	<u>60</u>
<b>Other</b>		
Wages	73,564	39,506
Design and print of resources	-	795
Donations given	-	563
Other	9,264	72
	<u>82,828</u>	<u>40,936</u>
Total resources expended	<u>117,986</u>	<u>46,434</u>
<b>Net (expenditure)/income</b>	<u>(10,444)</u>	<u>35,319</u>

This page does not form part of the statutory financial statements

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## Signature Details

Name:	Stephen Hammersley
Email:	stephen.hammersley@pilgrimsfriend.org.uk
Date & Time:	22/12/2022 17:07:29 PM (GMT)
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Signing Statement:	Stephen Hammersley agrees and approves the contents of this document.

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**REGISTERED COMPANY NUMBER: 12160439 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1186661**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2022**  
**FOR**  
**FAITH IN LATER LIFE LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**

Higginson & Co (UK) Ltd  
3 Kensworth Gate  
200 - 204 High Street South  
Dunstable  
Bedfordshire  
LU6 3HS

# **FAITH IN LATER LIFE LTD**

## **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022**

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# **FAITH IN LATER LIFE LTD**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The main objectives and aims of the charity are -

to advance the Christian faith by inspiring and equipping Christians and churches to serve and equip older people in their Christian service, and

to engage effectively with older people in communities everywhere, and to bring older people into Christian faith and community, for the public benefit.

#### **Significant activities**

During the year to 31 March 2022 the following were our significant activities -

We supported nearly seven hundred 'Church Champions' engaging with older people.

Our Facebook reach is around 12000 people, and the newsletter reaches five thousand people per month.

We inspired and equipped Christians by reaching many people across Christian radio and tv, and BBC local radio.

We produced resources to help volunteers and our Church Champions reach out to lonely and isolated people.

We delivered a conference with Keswick Ministries that encouraged seniors in their faith and ministry.

We delivered components of the Cliff College course concerning ministry with seniors.

Along with the Church of England we have supported and overseen a free telephone service ('Daily Hope') bringing comfort and gospel hope to isolated older people.

We inspired and equipped many Christians (our 'Church Champions' actively involved in engaging older people in their churches and wider communities) through our monthly, live Church Champion Training sessions.

We started work on reorganising our resources into defined online training packages to equip volunteers and our Church Champions to better serve their church and local community, starting with addressing loneliness and sharing the gospel.

We listened to our Church Champions and the feedback from the training and the conferences is positive and is that we are succeeding in encouraging, inspiring, and equipping them.

#### **Public benefit**

The charity meet the requirement for public benefit by -

- providing resources and information regarding different aspects of older age to equip Christians and churches to better serve older people; via the website and in the media.

- hosting (through our website) a national directory of church run activities for older people in the wider community to attend.

- the charity also supporting a network of Christians involved with older people in the church/community. This support is via shared resources and online training events.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

We supported nearly seven hundred 'Church Champions' engaging with older people.

Our Facebook reach is around 12,000 people, and the newsletter reaches five thousand people per month.

We inspired and equipped Christians by reaching many people across Christian radio and tv, and BBC local radio. Around 10 million minutes of hope and comfort has been delivered to isolated older people at home through DailyHope.

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# **FAITH IN LATER LIFE LTD**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022**

---

### **ACHIEVEMENT AND PERFORMANCE**

#### **Fundraising activities**

We secured grants from the four founding organisations that support Faith in Later Life, as well as securing a grant from an external grant funding Trust.

### **FINANCIAL REVIEW**

#### **Financial position**

The charity ended the year with a deficit of £10,444 (2021 surplus £35,319). The reserve also amounted to £24,875 (2021 35,319) being all held in a current bank account. Of these restricted funds totalled £5,173.

#### **Principal funding sources**

- Grants from organisations who were involved in setting up the charity.
- Grants from grant funding organisations
- Fundraising from supporters

#### **Investment policy and objectives**

The trustees consider the present policy of investing funds in bank accounts offers the least risk in the current economic climate.

#### **Reserves policy**

The trustees have considered the requirements for the reserves policy based on the main risks of the charity. The trustees aims are for the charity reserves are to have three months operating costs held in reserve.

#### **Going concern**

The trustees consider that there are sufficient funds available to ensure the charity continuing as a going concern and continue to actively search for new funding sources..

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Recruitment and appointment of new trustees**

Trustees will be appointed through Board approval. A trustee skill and experience matrix is maintained and gaps are addressed through Board development.

#### **Organisational structure**

The Charity has two members: Pilgrims' Friend Society, and Keychange. They are represented by two individuals who are Trustees. There are three other additional Trustees.

Trustees appoint a Chair of Trustees annually.

#### **Wider network**

The charity is run by a Chief Executive who is the sole employee. Additional administrative support is provided by a subcontracted relationship. IT (web), communications and payroll is outsourced.

The charity is a part of three wider networks, 'Churches Together in England', 'Evangelical Alliance' and 'Affinity'.

# FAITH IN LATER LIFE LTD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

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### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**

12160439 (England and Wales)

**Registered Charity number**

1186661

**Registered office**

175 Tower Bridge Road

London

SE1 2AL

**Trustees**

S Hammersley Chair

P Martin (resigned 25/10/2021)

E Cobb

T Puttick

A Wileman

R Chaplain (appointed 21/10/2021)

**Independent Examiner**

Higginson & Co (UK) Ltd

3 Kensworth Gate

200 - 204 High Street South

Dunstable

Bedfordshire

LU6 3HS

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....

S Hammersley Chair - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FAITH IN LATER LIFE LTD**

---

## **Independent examiner's report to the trustees of Faith in Later life Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Donald M Brown  
FCA  
Higginson & Co (UK) Ltd  
3 Kensworth Gate  
200 - 204 High Street South  
Dunstable  
Bedfordshire  
LU6 3HS

Date: .....

# FAITH IN LATER LIFE LTD

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		102,218	5,173	107,391	79,289
Other trading activities	2	151	-	151	1,633
Other income		-	-	-	831
<b>Total</b>		<u>102,369</u>	<u>5,173</u>	<u>107,542</u>	<u>81,753</u>
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	5,438
<b>Charitable activities</b>					
Resources		35,158	-	35,158	60
Other		<u>82,828</u>	<u>-</u>	<u>82,828</u>	<u>40,936</u>
<b>Total</b>		<u>117,986</u>	<u>-</u>	<u>117,986</u>	<u>46,434</u>
<b>NET INCOME/(EXPENDITURE)</b>		(15,617)	5,173	(10,444)	35,319
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		35,319	-	35,319	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>19,702</u></u>	<u><u>5,173</u></u>	<u><u>24,875</u></u>	<u><u>35,319</u></u>

The notes form part of these financial statements

# FAITH IN LATER LIFE LTD

## BALANCE SHEET 31ST MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		19,702	5,173	24,875	35,319
<b>NET CURRENT ASSETS</b>		<u>19,702</u>	<u>5,173</u>	<u>24,875</u>	<u>35,319</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>19,702</u>	<u>5,173</u>	<u>24,875</u>	<u>35,319</u>
<b>NET ASSETS</b>		<u><u>19,702</u></u>	<u><u>5,173</u></u>	<u><u>24,875</u></u>	<u><u>35,319</u></u>
<b>FUNDS</b>	6				
Unrestricted funds				19,702	35,319
Restricted funds				<u>5,173</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u><u>24,875</u></u>	<u><u>35,319</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
S Hammersley Chair - Trustee

The notes form part of these financial statements

# FAITH IN LATER LIFE LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

---

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Sale of resources	151	1,633
	<u>          </u>	<u>          </u>

# FAITH IN LATER LIFE LTD

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

### 4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
CEO	1	-
Administration	1	1
	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	79,289	-	79,289
Other trading activities	1,633	-	1,633
Other income	831	-	831
<b>Total</b>	<u>81,753</u>	<u>-</u>	<u>81,753</u>
<b>EXPENDITURE ON</b>			
Raising funds	5,438	-	5,438
<b>Charitable activities</b>			
Resources	60	-	60
Other	40,936	-	40,936
<b>Total</b>	<u>46,434</u>	<u>-</u>	<u>46,434</u>
<b>NET INCOME</b>	<u>35,319</u>	<u>-</u>	<u>35,319</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>35,319</u>	<u>-</u>	<u>35,319</u>



# FAITH IN LATER LIFE LTD

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022

### 6. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	35,319	(15,617)	19,702
<b>Restricted funds</b>			
Restricted	-	5,173	5,173
<b>TOTAL FUNDS</b>	<u>35,319</u>	<u>(10,444)</u>	<u>24,875</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	102,369	(117,986)	(15,617)
<b>Restricted funds</b>			
Restricted	5,173	-	5,173
<b>TOTAL FUNDS</b>	<u>107,542</u>	<u>(117,986)</u>	<u>(10,444)</u>

### Comparatives for movement in funds

	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>		
General fund	35,319	35,319
<b>TOTAL FUNDS</b>	<u>35,319</u>	<u>35,319</u>

# FAITH IN LATER LIFE LTD

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022

### 6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	81,753	(46,434)	35,319
<b>TOTAL FUNDS</b>	<u>81,753</u>	<u>(46,434)</u>	<u>35,319</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	-	19,702	19,702
<b>Restricted funds</b>			
Restricted	-	5,173	5,173
<b>TOTAL FUNDS</b>	<u>-</u>	<u>24,875</u>	<u>24,875</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	184,122	(164,420)	19,702
<b>Restricted funds</b>			
Restricted	5,173	-	5,173
<b>TOTAL FUNDS</b>	<u>189,295</u>	<u>(164,420)</u>	<u>24,875</u>

# **FAITH IN LATER LIFE LTD**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022**

---

### **7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2022.

# FAITH IN LATER LIFE LTD

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	107,391	1,289
General grants received	-	78,000
	<u>107,391</u>	<u>79,289</u>
<b>Other trading activities</b>		
Sale of resources	151	1,633
<b>Other income</b>		
Other income	-	831
	<u>107,542</u>	<u>81,753</u>
<b>Total incoming resources</b>		
	107,542	81,753
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Advertising marketing and publicity	-	5,438
<b>Charitable activities</b>		
Conference and travel	2,052	60
Church champion project	6,878	-
Website costs	8,172	-
Telephone	17,784	-
Sundries	272	-
	<u>35,158</u>	<u>60</u>
<b>Other</b>		
Wages	73,564	39,506
Design and print of resources	-	795
Donations given	-	563
Other	9,264	72
	<u>82,828</u>	<u>40,936</u>
Total resources expended	117,986	46,434
<b>Net (expenditure)/income</b>	<u>(10,444)</u>	<u>35,319</u>

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