

REGISTERED COMPANY NUMBER: 12160439 (England and Wales)
REGISTERED CHARITY NUMBER: 1186661

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021
FOR
FAITH IN LATER LIFE LTD
(A COMPANY LIMITED BY GUARANTEE)**

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

FAITH IN LATER LIFE LTD

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FAITH IN LATER LIFE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 16th August 2019 and commenced trading on 1st April 2020.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives and aims of the charity are -

to advance the Christian faith by inspiring and equipping Christians and churches to serve and equip older people in their Christian service, and

to engage effectively with older people in communities everywhere, and to bring older people into Christian faith and community, for the public benefit.

Significant activities

During the year to 31 March 2021 the charity -

- inspired and equipped Christians by reaching over 3 million people across Christian radio and tv, and BBC local radio.
- reached 24,000 people who used our website, accessing resources to inspire and equip them in their work with older people.
- reached 5000 older people in communities across the country received a Christmas or Easter card and a welcome from their local church.
- along with the Church of England we co-founded a free telephone service ('Daily Hope') for isolated older people which received over 425,000 phone calls.
- and inspired and equipped 260 Christians ('Church Champions') actively involved in engaging older people in their (260) churches and wider communities.

Public benefit

The charity meet the requirement for public benefit by -

- providing resources and information regarding different aspects of older age to equip Christians and churches to better serve older people; via the website and in the media.
- hosting (through our website) a national directory of church run activities for older people in the wider community to attend.
- the charity also supporting a network of Christians involved with older people in the church/community. This support is via shared resources and online training events.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity supported 264 'Church Champions' engaging with older people- against a target of 100, and via their website received 31,000 sessions (usage) against a target of 20,000. We also raised funds from selling resources produced by the Charity.

FAITH IN LATER LIFE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

We secured grants from the four founding organisations that support Faith in Later Life, as well as securing a grant from an external grant funding Trust.

FINANCIAL REVIEW

Financial position

The charity ended the year with a surplus of £35,319. The reserve also amounted to £35,319 being all held in a current bank account.

Principal funding sources

- Grants from organisations who were involved in setting up the charity.
- Grants from grant funding organisations
- Fundraising from supporters

Investment policy and objectives

The trustees consider the present policy of investing funds in bank accounts offers the least risk in the current economic climate.

Reserves policy

The trustees have considered the requirements for the reserves policy based on the main risks of the charity. The trustees aims are for the charity reserves are to have three months operating costs held in reserve.

Going concern

The trustees consider that there are sufficient funds available to ensure the charity continuing as a going concern, and further grants totalling £75,000 have been pledged for this financial year from three of the organisations that were involved in setting up the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees will be appointed through Board approval. A trustee skill and experience matrix is maintained and gaps are addressed through Board development.

Organisational structure

The Charity has two members: Pilgrims' Friend Society, and Keychange. They are represented by two individuals who are Trustees. There are three other additional Trustees.

Trustees appoint a Chair of Trustees annually.

Wider network

The charity is run by a Chief Executive who is the sole employee. Additional administrative support is provided by a subcontracted relationship. IT (web), communications and payroll is outsourced.

The charity is a part of three wider networks, 'Churches Together in England', 'Evangelical Alliance' and 'Affinity'.

FAITH IN LATER LIFE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12160439 (England and Wales)

Registered Charity number

1186661

Registered office

175 Tower Bridge Road

London

SE1 2AL

Trustees

S Hammersley Chair

P Martin

E Cobb

T Puttick

A Wileman (appointed 19/1/2021)

Independent Examiner

Higginson & Co (UK) Ltd

3 Kensworth Gate

200 - 204 High Street South

Dunstable

Bedfordshire

LU6 3HS

Approved by order of the board of trustees on 3rd August 2021 and signed on its behalf by:



S Hammersley Chair - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FAITH IN LATER LIFE LTD

Independent examiner's report to the trustees of Faith in Later life Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

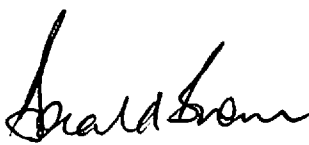
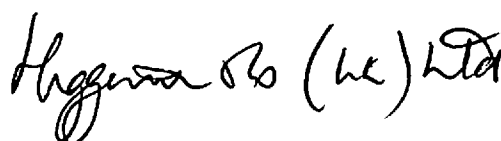
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Donald M Brown
FCA
Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

3rd August 2021

FAITH IN LATER LIFE LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		79,289
Other trading activities	2	1,633
Other income		831
		<hr/>
Total		81,753
 EXPENDITURE ON		
Raising funds		5,438
Charitable activities		
Resources		60
Other		40,936
		<hr/>
Total		46,434
		<hr/>
NET INCOME		35,319
		<hr/>
TOTAL FUNDS CARRIED FORWARD		35,319
		<hr/> <hr/>

The notes form part of these financial statements

FAITH IN LATER LIFE LTD

BALANCE SHEET 31ST MARCH 2021

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		35,319
NET CURRENT ASSETS		<u>35,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		35,319
NET ASSETS		<u>35,319</u>
FUNDS	5	
Unrestricted funds		35,319
TOTAL FUNDS		<u>35,319</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3rd August 2021 and were signed on its behalf by:



S Hammersley Chair - Trustee

The notes form part of these financial statements

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	£
Sale of resources	1,633
	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021.

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2021

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

Administration	<u>1</u>
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No employees received emoluments in excess of £60,000.

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.21 £
Unrestricted funds		
General fund	35,319	35,319
	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>35,319</u></u>	<u><u>35,319</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,753	(46,434)	35,319
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>81,753</u></u>	<u><u>(46,434)</u></u>	<u><u>35,319</u></u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

FAITH IN LATER LIFE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

	£
INCOME AND ENDOWMENTS	
Donations and legacies	
Donations	1,289
General grants received	78,000
	<hr/>
	79,289
Other trading activities	
Sale of resources	1,633
Other income	
Other income	831
	<hr/>
Total incoming resources	81,753
EXPENDITURE	
Raising donations and legacies	
Advertising marketing and publicity	5,438
Charitable activities	
Conference and travel	60
Other	
Wages	39,506
Design and print of resources	795
Donations given	563
Other	72
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	40,936
Total resources expended	<hr/>
	46,434
Net income	<hr/>
	35,319

This page does not form part of the statutory financial statements