

FAITH IN LATER LIFE LTD

England & Wales · Charity number 1186661

Details

Status Registered

Legal form Charitable company

Company number [12160439](#)

Registered 2019-11-29

Register [View on the Charity Commission register](#)

Contact

Address Faith In Later Life
175 Tower Bridge Road
London
SE1 2AL

Phone 03003038405

Email info@faithinlaterlife.org

Website www.faithinlaterlife.org

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH BY INSPIRING AND EQUIPPING CHRISTIANS AND CHURCHES TO SERVE AND EQUIP OLDER PEOPLE IN THEIR CHRISTIAN SERVICE, AND TO WORK EFFECTIVELY WITH OLDER PEOPLE IN COMMUNITIES EVERYWHERE, AND TO BRING OLDER PEOPLE INTO CHRISTIAN FAITH AND COMMUNITY, FOR THE PUBLIC BENEFIT.

Activities: - Providing resources and information regarding different aspects of older age to equip Christians and churches to better serve older people. This is predominantly provided via the website.- The website also hosts a national directory of church run activities for older people in the wider community to attend. E.g. A lunch club.- Being a Christian voice for older people, across Society.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** Elderly/old People

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£143,000	£141,000	-	-
2024-03-31	£185,837	£183,179	-	-
2023-03-31	£156,888	£103,301	-	-
2022-03-31	£107,542	£117,986	-	-
2021-03-31	£81,753	£46,434	-	-

Trustees

Name	Role	Appointed
Stephen Hammersley CBE	Chair	2019-08-16
Andrew Wileman BEM MA BA		2021-01-19
David Geraint Evans		2025-06-24
Kevin Croft		2024-10-24
Rachel Louise Beedle		2026-03-02
Rebecca Chaplin		2021-10-26

FAITH IN LATER LIFE LTD

England & Wales - Charity number 1186661

Accounts

REGISTERED COMPANY NUMBER: 12160439 (England and Wales)
REGISTERED CHARITY NUMBER: 1186661

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025
FOR
FAITH IN LATER LIFE LTD
(A COMPANY LIMITED BY GUARANTEE)**

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

FAITH IN LATER LIFE LTD

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FAITH IN LATER LIFE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects and aims of the charity are:

to advance the Christian faith by inspiring and equipping Christians and churches to serve and equip older people in their Christian service, and

to engage effectively with older people in communities everywhere, and to bring older people into Christian faith and community, for the public benefit.

Significant activities

During the year to 31 March 2025 the following were our significant activities -

We supported over one thousand 'Church Champions' (seniors workers) who are regularly engaging with around 50,000 older people. Some are seeing older people come to faith, whilst almost all are encouraged by decreased loneliness, strengthening faith and increased church engagement, as a result of their work.

Resources were provided through our website and 29,000 people accessed information to support them in their ministries among older people.

Our social media reach, carrying messages of encouragement, information and hope, was 15,000 people, and the newsletter reached 2000 people per month.

We championed the cause of older people and inspired and equipped Christians by reaching many people (sometimes millions) across Christian radio and TV, BBC local and national radio, BBC 1's Songs of Praise, as well as significant Christian online and printed publications.

We produced resources and delivered our Love My Neighbour winter loneliness campaign to raise awareness about the devastating effect of winter loneliness on older people, and to help Christians reach out to lonely and isolated older people in their neighbourhoods

In 2025 callers to the DailyHOPE phone line were supported with over half a million call minutes through almost 80,000 calls bringing hope and comfort with hymns, reflections and prayers to older individuals at home, and to people of all ages through the in-cell phone prison service.

We inspired and equipped Church Champions through 6 online Church Champion Training sessions from experts in the field, and we continued to make this training available on YouTube after each event. As a result of Church Champion research, we continued to focus on key issues that concern those ministering among older people in their local communities including rural ministry, retirement, dementia, sharing the gospel with older people, discipleship, and bereavement.

We have provided online networking opportunities for our Church Champions through five zoom events and a thriving WhatsApp group, providing prayer, encouragement and guidance to those serving older people in their communities.

We have developed partnerships with and delivered training, talks, interviews, and podcasts for denominations, para church organisations, and churches, to encourage and equip them to practically value older people and help them to have faith in later life.

FAITH IN LATER LIFE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

OBJECTIVES AND ACTIVITIES

Public benefit

The charity meet the requirement for public benefit by -

- providing resources and information regarding different aspects of older age to equip Christians and churches to better serve older people; via the website and in the media.

- supporting a network of Christians involved with older people in the church/community. This support is via shared resources and online training events.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Celebrating Outcomes

Our 2024 autumn survey revealed that Faith in Later Life is really valued for providing ideas, inspiration, training and encouragement - particularly through newsletters and online sessions.

89% of Church Champions surveyed said the impact of their ministry included either older people bringing their friends, sharing their faith, praying, becoming Christians, getting baptised or people living with dementia being supported to have faith in later life.

Partnerships

We are privileged to be affiliated with Christian projects such as Empowering Communities, Christians in Care and Christians Together Against Loneliness and together be a voice for older people.

In 2024 Faith in Later Life was generously supported in prayer and financially by individual givers, our partners London City Mission, The Salvation Army, Pilgrims Friend Society, and Keychange, as well as through grants awarded to us by Benefact Trust, Garfield Weston Foundation, Bishop Radford Trust, Jerusalem Trust, and Sir Halley Stewart Trust. We are tremendously thankful to all those who enable us to achieve our goals and help people have faith in later life.

In 2024, The Benefact Trust approved a grant of £45,000 over 3 years in equal tranches of £15,000 for the Church Champions Project at Faith in Later Life. Reporting for was due on 22 March 2025 in respect of the first tranche paid in financial year 2023/24. As a result of an administrative oversight, the report was submitted on 7 April showing that the charity was on track to achieve the outcomes and indicators required, but this delay meant that the second tranche of the grant from the Benefact Trust was not received until after the end of the 2024/25 financial year.

Fundraising activities

We secured grants from the founding organisations that support Faith in Later Life, as well as securing the final year of a grant from an external grant funding Trust.

FINANCIAL REVIEW

Financial position

The charity ended the year with a surplus of £1,718 (2024 surplus £2,658). This comprises a surplus of £42,876 for unrestricted funds and a deficit of £41,158 on the Daily Hope restricted fund, which was covered by the restricted reserves brought forward

The reserve amounted to £82,838 (2024 £81,120). Of these restricted funds totalled £18,203 (2024 £59,361).

FAITH IN LATER LIFE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

FINANCIAL REVIEW

Principal funding sources

These were:

- Grants from organisations who were involved in setting up the charity.
- Grants from grant funding organisations
- Donations and fundraising from supporters and volunteers.
- Transfers of funds into a restricted fund to support DailyHope.

Funders and supporters of Faith in Later Life include the following -

Grants from Trusts and Foundations

	£
Bishop Radford	2,000
Garfield Weston	25,000
Sir Halley Stewart	20,000
The Jerusalem Trust	10,000

Grants form Partners

Key Change	10,000
London City Mission	5,000
Pilgrims Friend Society	40,000
Salvation Army	15,000

The Benefact Trust approved a grant of £45,000 in 2024 spread over 3 years in equal tranches of £15,000 for the Church Champions Project at Faith in Later Life.

Investment policy and objectives

The trustees consider the present policy of investing funds in bank accounts offers the least risk in the current economic climate.

Reserves policy

The trustees have considered the requirements for the reserves policy based on the main risks of the charity. The trustees targeted aims are for the charity reserves are to have three months operating costs held in reserve.

Going concern

The trustees consider that there are sufficient funds available to ensure the charity continuing as a going concern and continue to actively search for new funding sources. The charity has the continued commitment from the initial funding partners...

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees will be appointed through Board approval. A trustee skill and experience matrix is maintained and gaps are addressed through Board development.

Organisational structure

The Charity has two members: Pilgrims' Friend Society, and Keychange. They are represented by two individuals who are Trustees. There are three other additional Trustees. Trustees appoint a Chair of Trustees annually.

FAITH IN LATER LIFE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

The charity is run by the Chief Executive Officer who is the sole employee. Additional administrative support is provided by a subcontracted relationship as it can be afforded. IT (web), communications and payroll is outsourced.

The charity is a part of three wider networks, 'Churches Together in England', 'Evangelical Alliance' and 'Affinity'.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12160439 (England and Wales)

Registered Charity number

1186661

Registered office

175 Tower Bridge Road
London
SE1 2AL

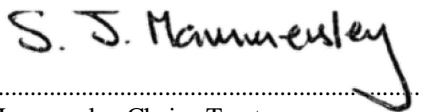
Trustees

S Hammersley Chair
K Croft (appointed 24/10/2024)
E Cobb (resigned 24/10/2024)
T Puttick (resigned 24/10/2024)
A Wileman
R Chaplin

Independent Examiner

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

Approved by order of the board of trustees on 20/12/2025 and signed on its behalf by:



.....
S Hammersley Chair - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FAITH IN LATER LIFE LTD

Independent examiner's report to the trustees of Faith in Later life Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Donald M Brown

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

Date:

FAITH IN LATER LIFE LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		140,654	2,171	142,825	185,776
Other trading activities	2	-	-	-	61
Total		<u>140,654</u>	<u>2,171</u>	<u>142,825</u>	<u>185,837</u>
EXPENDITURE ON					
Raising funds		9,903	-	9,903	-
Charitable activities					
Resources		40,400	43,329	83,729	124,978
Other		<u>47,475</u>	<u>-</u>	<u>47,475</u>	<u>58,201</u>
Total		<u>97,778</u>	<u>43,329</u>	<u>141,107</u>	<u>183,179</u>
NET INCOME/(EXPENDITURE)		42,876	(41,158)	1,718	2,658
RECONCILIATION OF FUNDS					
Total funds brought forward		21,759	59,361	81,120	78,462
TOTAL FUNDS CARRIED FORWARD		<u><u>64,635</u></u>	<u><u>18,203</u></u>	<u><u>82,838</u></u>	<u><u>81,120</u></u>

The notes form part of these financial statements

FAITH IN LATER LIFE LTD

BALANCE SHEET 31ST MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	249	-	249	374
CURRENT ASSETS					
Debtors	8	1,479	-	1,479	1,547
Cash at bank		72,274	18,203	90,477	81,475
		<u>73,753</u>	<u>18,203</u>	<u>91,956</u>	<u>83,022</u>
CREDITORS					
Amounts falling due within one year	9	(9,367)	-	(9,367)	(2,276)
		<u>64,386</u>	<u>18,203</u>	<u>82,589</u>	<u>80,746</u>
NET CURRENT ASSETS					
		<u>64,635</u>	<u>18,203</u>	<u>82,838</u>	<u>81,120</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>64,635</u>	<u>18,203</u>	<u>82,838</u>	<u>81,120</u>
NET ASSETS					
		<u>64,635</u>	<u>18,203</u>	<u>82,838</u>	<u>81,120</u>
FUNDS					
	10				
Unrestricted funds				64,635	21,759
Restricted funds				18,203	59,361
				<u>82,838</u>	<u>81,120</u>
TOTAL FUNDS					
				<u>82,838</u>	<u>81,120</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

FAITH IN LATER LIFE LTD

BALANCE SHEET - continued
31ST MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/12/2025 and were signed on its behalf by:

S. J. Hammersley
.....
S Hammersley Chair - Trustee

The notes form part of these financial statements

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Sale of resources	-	61
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	125	125
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	1	1
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	106,221	79,555	185,776
Other trading activities	61	-	61
Total	<u>106,282</u>	<u>79,555</u>	<u>185,837</u>
EXPENDITURE ON			
Charitable activities			
Resources	44,985	79,993	124,978
Other	58,201	-	58,201
Total	<u>103,186</u>	<u>79,993</u>	<u>183,179</u>

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	3,096	(438)	2,658
RECONCILIATION OF FUNDS			
Total funds brought forward	18,663	59,799	78,462
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>21,759</u>	<u>59,361</u>	<u>81,120</u>

7. TANGIBLE FIXED ASSETS

	Computer equipment £
	<u> </u>
COST	
At 1st April 2024 and 31st March 2025	499
DEPRECIATION	
At 1st April 2024	125
Charge for year	125
	<u> </u>
At 31st March 2025	250
NET BOOK VALUE	
At 31st March 2025	249
	<u> </u>
At 31st March 2024	374
	<u> </u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
	<u> </u>	<u> </u>
Other debtors	28	24
Prepayments	1,451	1,523
	<u> </u>	<u> </u>
	<u>1,479</u>	<u>1,547</u>

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	9,024	1,576
Social security and other taxes	343	700
	<u>9,367</u>	<u>2,276</u>

10. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	21,759	42,876	64,635
Restricted funds			
Restricted	59,361	(41,158)	18,203
	<u>81,120</u>	<u>1,718</u>	<u>82,838</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	140,654	(97,778)	42,876
Restricted funds			
Restricted	2,171	(43,329)	(41,158)
	<u>142,825</u>	<u>(141,107)</u>	<u>1,718</u>

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	18,663	3,096	21,759
Restricted funds			
Restricted	59,799	(438)	59,361
TOTAL FUNDS	<u>78,462</u>	<u>2,658</u>	<u>81,120</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,282	(103,186)	3,096
Restricted funds			
Restricted	79,555	(79,993)	(438)
TOTAL FUNDS	<u>185,837</u>	<u>(183,179)</u>	<u>2,658</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	18,663	45,972	64,635
Restricted funds			
Restricted	59,799	(41,596)	18,203
TOTAL FUNDS	<u>78,462</u>	<u>4,376</u>	<u>82,838</u>

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	246,936	(200,964)	45,972
Restricted funds			
Restricted	81,726	(123,322)	(41,596)
TOTAL FUNDS	<u>328,662</u>	<u>(324,286)</u>	<u>4,376</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025.

FAITH IN LATER LIFE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	15,825	85,776
General grants received	127,000	100,000
	<hr/>	<hr/>
	142,825	185,776
Other trading activities		
Sale of resources	-	61
	<hr/>	<hr/>
Total incoming resources	142,825	185,837
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	9,903	-
Charitable activities		
DailyHOPE costs	43,329	96,286
Church champion project	1,261	978
Website costs	6,234	4,400
Communications and marketing	14,672	15,606
Office and computer costs	2,856	4,106
Conference and travel	5,489	2,350
Sundries	-	1,192
Travel and Subsistence	3,091	-
Subscriptions and memberships	939	-
	<hr/>	<hr/>
	77,871	124,918
Other		
Wages	37,244	23,030
Donations given	112	-
Admin support and programme costs	9,994	35,046
Computer equipment	125	125
	<hr/>	<hr/>
	47,475	58,201
Support costs		
Finance		
Bank charges	344	60

This page does not form part of the statutory financial statements

FAITH IN LATER LIFE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2025

	2025	2024
	£	£
Finance		
Governance costs		
Accountancy and legal fees	5,514	-
Total resources expended	141,107	183,179
Net income	1,718	2,658

This page does not form part of the statutory financial statements

FAITH IN LATER LIFE LTD

England & Wales - Charity number 1186661

Accounts

REGISTERED COMPANY NUMBER: 12160439 (England and Wales)
REGISTERED CHARITY NUMBER: 1186661

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024
FOR
FAITH IN LATER LIFE LTD
(A COMPANY LIMITED BY GUARANTEE)**

Higginson & Co (UK) Ltd
3 Kensworth Gate
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FAITH IN LATER LIFE LTD

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FAITH IN LATER LIFE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives and aims of the charity are -

to advance the Christian faith by inspiring and equipping Christians and churches to serve and equip older people in their Christian service, and

to engage effectively with older people in communities everywhere, and to bring older people into Christian faith and community, for the public benefit.

Significant activities

During the year to 31 March 2024 the following were our significant activities -

We supported nine hundred 'Church Champions' who are regularly engaging with around 40,000 older people. Some are seeing older people come to faith, whilst almost all are encouraged by decreased loneliness, strengthening faith and increased church engagement, as a result of their work.

21,000 people accessed our website of resources to support them in their ministry among older people, our social media reach was 14,000 people, and the newsletter reached 2000 people per month.

We championed the cause of older people and inspired and equipped Christians by reaching many people (sometimes 3 million) across Christian radio and TV, and BBC local and national radio, as well as significant Christian publications.

We produced resources and delivered our Love My Neighbour winter campaign to help volunteers and our Church Champions reach out to lonely and isolated people.

In 2023/24 900 unique callers to the DailyHOPE were supported with over a million call minutes bringing hope and comfort through almost 100,000 calls.

We inspired and equipped Church Champions through 6 online Church Champion Training sessions from experts in the field, and we continued to make this training available after each event. As a result of Church Champion research, we began to focus on key issues that concern those ministering among older people in their local communities; loneliness, sharing the gospel, and bereavement.

We have provided online networking opportunities for our Church Champions through six zoom events, providing prayer, encouragement and guidance to those serving older people in their communities.

We have developed partnerships with and delivered training, talks, and podcasts for denominations, para church organisations, and churches, to encourage and equip them to practically value older people and help them to have faith in later life.

We continued to develop a response to the Archbishop of Canterbury's Reimagining Care Commission and collaborated with the Church of England to deliver this.

FAITH IN LATER LIFE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

OBJECTIVES AND ACTIVITIES

Public benefit

The charity meet the requirement for public benefit by -

- providing resources and information regarding different aspects of older age to equip Christians and churches to better serve older people; via the website and in the media.
- supporting a network of Christians involved with older people in the church/community. This support is via shared resources and online training events.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We supported nine hundred 'Church Champions' engaging with older people, advancing the Christian faith; addressing loneliness; and encouraging older people in their gifts an ministries.

Our Facebook reach is around 14,000 people, and the newsletter reaches two thousand people per month.

In the year 900 unique callers to the DailyHOPE were supported with over a million call minutes bringing hope and comfort through almost 100,000 calls.

The "Love my Neighbour "campaign encouraged churches to reach out to older people in the dark and cold winter months.

We inspired and equipped Christians by reaching many people across Christian radio and tv, and BBC local radio

Fundraising activities

We secured grants from the founding organisations that support Faith in Later Life, as well as securing the final year of a grant from an external grant funding Trust.

FINANCIAL REVIEW

Financial position

The charity ended the year with a surplus of £2,658 (2023 deficit £53,587). This comprises a deficit of £438 on the Daily Hope restricted fund and a surplus of £3,096 on the unrestricted fund. The reserve amounted to £81,120 (2023 £78,463). Of these restricted funds totalled £59,361 (2023 £59,799).

Principal funding sources

These were:

- Grants from organisations who were involved in setting up the charity.
- Grants from grant funding organisations
- Donations and fundraising from supporters and volunteers.
- Transfers of funds into a restricted fund to support DailyHope.

Investment policy and objectives

The trustees consider the present policy of investing funds in bank accounts offers the least risk in the current economic climate.

Reserves policy

The trustees have considered the requirements for the reserves policy based on the main risks of the charity. The trustees targeted aims are for the charity reserves are to have three months operating costs held in reserve.

Going concern

The trustees consider that there are sufficient funds available to ensure the charity continuing as a going concern and continue to actively search for new funding sources. The charity has the continued commitment from the initial funding partners...

FAITH IN LATER LIFE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees will be appointed through Board approval. A trustee skill and experience matrix is maintained and gaps are addressed through Board development.

Organisational structure

The Charity has two members: Pilgrims' Friend Society, and Keychange. They are represented by two individuals who are Trustees. There are three other additional Trustees. Trustees appoint a Chair of Trustees annually.

Wider network

The charity is run by the Chief Executive Officer who is the sole employee. Additional administrative support is provided by a subcontracted relationship as it can be afforded. IT (web), communications and payroll is outsourced.

The charity is a part of three wider networks, 'Churches Together in England', 'Evangelical Alliance' and 'Affinity'.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12160439 (England and Wales)

Registered Charity number

1186661

Registered office

175 Tower Bridge Road
London
SE1 2AL

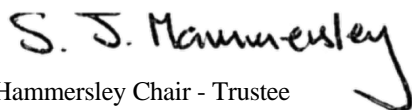
Trustees

S Hammersley Chair
E Cobb
T Puttick
A Wileman
R Chaplin

Independent Examiner

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

Approved by order of the board of trustees on 12th December 2024 and signed on its behalf by:



12/12/24

S Hammersley Chair - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FAITH IN LATER LIFE LTD

Independent examiner's report to the trustees of Faith in Later life Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Donald M Brown

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

12th December 2024

FAITH IN LATER LIFE LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		106,221	79,555	185,776	155,736
Other trading activities	2	61	-	61	15
Other income		-	-	-	1,137
Total		<u>106,282</u>	<u>79,555</u>	<u>185,837</u>	<u>156,888</u>
EXPENDITURE ON					
Charitable activities					
Resources		44,985	79,993	124,978	34,284
Other		<u>58,201</u>	<u>-</u>	<u>58,201</u>	<u>69,017</u>
Total		<u>103,186</u>	<u>79,993</u>	<u>183,179</u>	<u>103,301</u>
NET INCOME/(EXPENDITURE)		3,096	(438)	2,658	53,587
RECONCILIATION OF FUNDS					
Total funds brought forward		18,663	59,799	78,462	24,875
TOTAL FUNDS CARRIED FORWARD		<u>21,759</u>	<u>59,361</u>	<u>81,120</u>	<u>78,462</u>

The notes form part of these financial statements

FAITH IN LATER LIFE LTD

BALANCE SHEET 31ST MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	374	-	374	-
CURRENT ASSETS					
Debtors	8	1,547	-	1,547	-
Cash at bank		22,114	59,361	81,475	78,462
		<u>23,661</u>	<u>59,361</u>	<u>83,022</u>	<u>78,462</u>
CREDITORS					
Amounts falling due within one year	9	(2,276)	-	(2,276)	-
		<u>21,385</u>	<u>59,361</u>	<u>80,746</u>	<u>78,462</u>
NET CURRENT ASSETS					
		<u>21,385</u>	<u>59,361</u>	<u>80,746</u>	<u>78,462</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,759</u>	<u>59,361</u>	<u>81,120</u>	<u>78,462</u>
NET ASSETS		<u>21,759</u>	<u>59,361</u>	<u>81,120</u>	<u>78,462</u>
FUNDS	10				
Unrestricted funds				21,759	18,663
Restricted funds				59,361	59,799
TOTAL FUNDS				<u>81,120</u>	<u>78,462</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

FAITH IN LATER LIFE LTD

BALANCE SHEET - continued 31ST MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12th December 2024 and were signed on its behalf by:

S. J. Hammersley 12/12/24

S Hammersley Chair - Trustee

The notes form part of these financial statements

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Sale of resources	61	15

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	125	-

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Administration	1	1

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	99,610	56,126	155,736
Other trading activities	15	-	15
Other income	1,137	-	1,137
Total	100,762	56,126	156,888
EXPENDITURE ON			
Charitable activities			
Resources	34,284	-	34,284
Other	67,517	1,500	69,017

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Total	<u>101,801</u>	<u>1,500</u>	<u>103,301</u>
NET INCOME/(EXPENDITURE)	(1,039)	54,626	53,587
RECONCILIATION OF FUNDS			
Total funds brought forward	19,702	5,173	24,875
TOTAL FUNDS CARRIED FORWARD	<u><u>18,663</u></u>	<u><u>59,799</u></u>	<u><u>78,462</u></u>

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	<u>499</u>
DEPRECIATION	
Charge for year	<u>125</u>
NET BOOK VALUE	
At 31st March 2024	<u><u>374</u></u>
At 31st March 2023	<u><u>-</u></u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	24	-
Prepayments	<u>1,523</u>	<u>-</u>
	<u><u>1,547</u></u>	<u><u>-</u></u>

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	1,576	-
Social security and other taxes	700	-
	<u>2,276</u>	<u>-</u>

10. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	18,663	3,096	21,759
Restricted funds			
Restricted	59,799	(438)	59,361
	<u>78,462</u>	<u>2,658</u>	<u>81,120</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,282	(103,186)	3,096
Restricted funds			
Restricted	79,555	(79,993)	(438)
	<u>185,837</u>	<u>(183,179)</u>	<u>2,658</u>

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	19,702	(1,039)	18,663
Restricted funds			
Restricted	5,173	54,626	59,799
TOTAL FUNDS	<u>24,875</u>	<u>53,587</u>	<u>78,462</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,762	(101,801)	(1,039)
Restricted funds			
Restricted	56,126	(1,500)	54,626
TOTAL FUNDS	<u>156,888</u>	<u>(103,301)</u>	<u>53,587</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	19,702	2,057	21,759
Restricted funds			
Restricted	5,173	54,188	59,361
TOTAL FUNDS	<u>24,875</u>	<u>56,245</u>	<u>81,120</u>

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	207,044	(204,987)	2,057
Restricted funds			
Restricted	135,681	(81,493)	54,188
TOTAL FUNDS	<u>342,725</u>	<u>(286,480)</u>	<u>56,245</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

FAITH IN LATER LIFE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	85,776	59,636
General grants received	100,000	96,100
	<u>185,776</u>	<u>155,736</u>
Other trading activities		
Sale of resources	61	15
Other income		
Other income	-	1,137
	<u>185,837</u>	<u>156,888</u>
EXPENDITURE		
Charitable activities		
DailyHOPE costs	96,286	-
Church champion project	978	331
Website costs	4,400	10,453
Communications and marketing	15,606	14,779
Office and computer costs	4,106	1,359
Conference and travel	2,350	4,255
Sundries	1,192	3,107
	<u>124,918</u>	<u>34,284</u>
Other		
Wages	23,030	32,307
Donations given	-	1,500
Admin support and programme costs	35,046	35,210
Computer equipment	125	-
	<u>58,201</u>	<u>69,017</u>
Support costs		
Finance		
Bank charges	60	-
	<u>183,179</u>	<u>103,301</u>
Total resources expended		
	<u>2,658</u>	<u>53,587</u>
Net income		
	<u><u>2,658</u></u>	<u><u>53,587</u></u>

This page does not form part of the statutory financial statements

FAITH IN LATER LIFE LTD

England & Wales - Charity number 1186661

Accounts

Document Details:

Filename:	FAITH-Charities report - 22.2-CHA-KB-20231213.PDF
Client of:	Higginson & Co (UK) Ltd

Signature Details

Name:	Stephen Hammersley
Email:	stephen.hammersley@pilgrimsfriend.org.uk
Date & Time:	13/12/2023 16:23:59 PM (GMT)
IP Address:	51.52.14.59
Signing Statement:	Faith in Later life Ltd agrees and approves the contents of this document.

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Please keep a copy of this document for your records.

REGISTERED COMPANY NUMBER: 12160439 (England and Wales)
REGISTERED CHARITY NUMBER: 1186661

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
FAITH IN LATER LIFE LTD
(A COMPANY LIMITED BY GUARANTEE)**

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

FAITH IN LATER LIFE LTD

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

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Detailed Statement of Financial Activities	12

FAITH IN LATER LIFE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives and aims of the charity are -

to advance the Christian faith by inspiring and equipping Christians and churches to serve and equip older people in their Christian service, and

to engage effectively with older people in communities everywhere, and to bring older people into Christian faith and community, for the public benefit.

Significant activities

During the year to 31 March 2023 the following were our significant activities -

We supported nearly seven hundred 'Church Champions' engaging with older people.

Our Facebook reach is around 12000 people, and the newsletter reaches five thousand people per month.

We inspired and equipped Christians by reaching many people across Christian radio and tv, and BBC local radio.

We produced resources to help volunteers and our Church Champions reach out to lonely and isolated people.

We delivered a conference with Keswick Ministries that encouraged seniors in their faith and ministry.

Along with the Church of England we have supported and overseen a free telephone service ('Daily Hope') bringing comfort and gospel hope to isolated older people and in January 2023 we took over the running of the service. This service has taken over 800,000 calls.

We inspired and equipped many Christians (our 'Church Champions' actively involved in engaging older people in their churches and wider communities) through our monthly, live Church Champion Training sessions. We have over 700 people registered.

We started work on reorganising our resources into defined online training packages to equip volunteers and our Church Champions to better serve their church and local community, starting with addressing loneliness and sharing the gospel.

We engaged with the Archbishop of Canterbury's Reimagining Care Commission and emerged as one of the leading contributors as to how to take the recommendations forward at a grassroots level.

We participated with the Presbyterian Church of Ireland in developing and promoting a new bible resource for seniors based on Psalm 23 "All the Day of My Life".

We have produced and delivered training on: sharing the gospel; befriending and addressing loneliness; supporting carers; and understanding dementia. We have networked our Church Champions through monthly zoom events.

We listen to our Church Champions and the feedback from the training and the conferences is positive. We are succeeding in encouraging, inspiring, and equipping them.

FAITH IN LATER LIFE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

OBJECTIVES AND ACTIVITIES

Public benefit

The charity meet the requirement for public benefit by -

- providing resources and information regarding different aspects of older age to equip Christians and churches to better serve older people; via the website and in the media.
- hosting (through our website) a national directory of church run activities for older people in the wider community to attend.
- the charity also supporting a network of Christians involved with older people in the church/community. This support is via shared resources and online training events.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We supported nearly seven hundred 'Church Champions' engaging with older people.

Our Facebook reach is around 12,000 people, and the newsletter reaches five thousand people per month.

We inspired and equipped Christians by reaching many people across Christian radio and tv, and BBC local radio.

Fundraising activities

We secured grants from the four founding organisations that support Faith in Later Life, as well as securing a grant from an external grant funding Trust.

FINANCIAL REVIEW

Financial position

The charity ended the year with a surplus of £53,587 (2022 deficit £10,444). Of this £54,626 is restricted funding. The reserve amounted to £78,462 (2022 £24,875) being all held in a current bank account.,Of these restricted funds totalled £59,799 (2022 £5,173).

Principal funding sources

- Grants from organisations who were involved in setting up the charity.
- Grants from grant funding organisations
- Donations and fundraising from supporters and volunteers.

Investment policy and objectives

The trustees consider the present policy of investing funds in bank accounts offers the least risk in the current economic climate.

Reserves policy

The trustees have considered the requirements for the reserves policy based on the main risks of the charity. The trustees targeted aims are for the charity reserves are to have three months operating costs held in reserve.

Going concern

The trustees consider that there are sufficient funds available to ensure the charity continuing as a going concern and continue to actively search for new funding sources. Also the trustees have the continued commitment from the initial funding partners..

FAITH IN LATER LIFE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees will be appointed through Board approval. A trustee skill and experience matrix is maintained and gaps are addressed through Board development.

Organisational structure

The Charity has two members: Pilgrims' Friend Society, and Keychange. They are represented by two individuals who are Trustees. There are three other additional Trustees. Trustees appoint a Chair of Trustees annually.

Wider network

The charity is run by a Lead Officer who is the sole employee. Additional administrative support is provided by a subcontracted relationship. IT (web), communications and payroll is outsourced.

The charity is a part of three wider networks, 'Churches Together in England', 'Evangelical Alliance' and 'Affinity'.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12160439 (England and Wales)

Registered Charity number

1186661

Registered office

175 Tower Bridge Road
London
SE1 2AL

Trustees

S Hammersley Chair
E Cobb
T Puttick
A Wileman
R Chaplain

Independent Examiner

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

Approved by order of the board of trustees on and signed on its behalf by:

.....
S Hammersley Chair - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FAITH IN LATER LIFE LTD

Independent examiner's report to the trustees of Faith in Later life Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Donald M Brown

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

Date:

FAITH IN LATER LIFE LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		99,610	56,126	155,736	107,391
Other trading activities	2	15	-	15	151
Other income		1,137	-	1,137	-
Total		<u>100,762</u>	<u>56,126</u>	<u>156,888</u>	<u>107,542</u>
EXPENDITURE ON					
Charitable activities					
Resources		34,284	-	34,284	35,158
Other		67,517	1,500	69,017	82,828
Total		<u>101,801</u>	<u>1,500</u>	<u>103,301</u>	<u>117,986</u>
NET INCOME/(EXPENDITURE)		(1,039)	54,626	53,587	(10,444)
RECONCILIATION OF FUNDS					
Total funds brought forward		19,702	5,173	24,875	35,319
TOTAL FUNDS CARRIED FORWARD		<u>18,663</u>	<u>59,799</u>	<u>78,462</u>	<u>24,875</u>

The notes form part of these financial statements

FAITH IN LATER LIFE LTD

BALANCE SHEET 31ST MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Cash at bank		18,663	59,799	78,462	24,875
NET CURRENT ASSETS		<u>18,663</u>	<u>59,799</u>	<u>78,462</u>	<u>24,875</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		18,663	59,799	78,462	24,875
NET ASSETS		<u>18,663</u>	<u>59,799</u>	<u>78,462</u>	<u>24,875</u>
FUNDS	6				
Unrestricted funds				18,663	19,702
Restricted funds				<u>59,799</u>	<u>5,173</u>
TOTAL FUNDS				<u>78,462</u>	<u>24,875</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S Hammersley Chair - Trustee

The notes form part of these financial statements

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Sale of resources	15	151
	<u> </u>	<u> </u>

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Lead Officer	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	102,218	5,173	107,391
Other trading activities	<u>151</u>	<u>-</u>	<u>151</u>
Total	<u>102,369</u>	<u>5,173</u>	<u>107,542</u>
EXPENDITURE ON			
Charitable activities			
Resources	35,158	-	35,158
Other	<u>82,828</u>	<u>-</u>	<u>82,828</u>
Total	<u>117,986</u>	<u>-</u>	<u>117,986</u>
NET INCOME/(EXPENDITURE)	(15,617)	5,173	(10,444)
RECONCILIATION OF FUNDS			
Total funds brought forward	35,319	-	35,319
TOTAL FUNDS CARRIED FORWARD	<u>19,702</u>	<u>5,173</u>	<u>24,875</u>

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

6. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	19,702	(1,039)	18,663
Restricted funds			
Restricted	5,173	54,626	59,799
TOTAL FUNDS	<u>24,875</u>	<u>53,587</u>	<u>78,462</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,762	(101,801)	(1,039)
Restricted funds			
Restricted	56,126	(1,500)	54,626
TOTAL FUNDS	<u>156,888</u>	<u>(103,301)</u>	<u>53,587</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	35,319	(15,617)	19,702
Restricted funds			
Restricted	-	5,173	5,173
TOTAL FUNDS	<u>35,319</u>	<u>(10,444)</u>	<u>24,875</u>

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,369	(117,986)	(15,617)
Restricted funds			
Restricted	5,173	-	5,173
TOTAL FUNDS	<u>107,542</u>	<u>(117,986)</u>	<u>(10,444)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	35,319	(16,656)	18,663
Restricted funds			
Restricted	-	59,799	59,799
TOTAL FUNDS	<u>35,319</u>	<u>43,143</u>	<u>78,462</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	203,131	(219,787)	(16,656)
Restricted funds			
Restricted	61,299	(1,500)	59,799
TOTAL FUNDS	<u>264,430</u>	<u>(221,287)</u>	<u>43,143</u>

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

FAITH IN LATER LIFE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	59,636	107,391
General grants received	96,100	-
	<hr/>	<hr/>
	155,736	107,391
Other trading activities		
Sale of resources	15	151
Other income		
Other income	1,137	-
	<hr/>	<hr/>
Total incoming resources	156,888	107,542
EXPENDITURE		
Charitable activities		
Conference and travel	4,255	2,052
Church champion project	331	6,878
Website costs	10,453	8,172
Communications	14,629	17,784
Office and computer costs	1,359	-
Marketing and networking	150	-
Sundries	3,107	272
	<hr/>	<hr/>
	34,284	35,158
Other		
Wages	32,307	73,564
Donations given	1,500	-
Other	-	9,264
Admin and support costs	35,210	-
	<hr/>	<hr/>
	69,017	82,828
Total resources expended	<hr/>	<hr/>
	103,301	117,986
Net income/(expenditure)	<hr/>	<hr/>
	53,587	(10,444)

This page does not form part of the statutory financial statements

FAITH IN LATER LIFE LTD

England & Wales - Charity number 1186661

Accounts



Trustees' Annual Report for the period

From: 31 March 2021 To: 31 March 2022

Charity name: Faith in Later Life Ltd

Charity registration number: 1186661

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the Christian faith by inspiring and equipping Christians and churches to serve and equip older people in their Christian service, and to engage effectively with older people in communities everywhere, and to bring older people into Christian faith and community, for the public benefit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Providing resources and information regarding different aspects of older age to equip Christians and churches to better serve older people, via the website and in the media.</p> <p>Host (through our website) a national directory of church run activities for older people in the wider community to attend.</p> <p>The charity also supports a network of Christians involved with older people in the church/community. This support is via shared resources and online training events.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	As trustees of Faith in Later Life Limited, we confirm that we have adhered to the guidance as issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making.	Para 1.38	N/A
Policy on social investment including program related investment.	Para 1.38	N/A

Contribution made by volunteers.	Para 1.38	N/A
Other		N/A

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>We inspired and equipped Christians by reaching many people across Christian radio and tv, and BBC local radio.</p> <p>We produced resources to help volunteers and our Church Champions reach out to lonely and isolated people.</p> <p>We delivered a conference with Keswick Ministries that encouraged seniors in their faith and ministry.</p> <p>We delivered components of the Cliff College course concerning ministry with seniors.</p> <p>Along with the Church of England we have supported and overseen a free telephone service ('Daily Hope') bringing comfort and gospel hope to isolated older people.</p> <p>We inspired and equipped many Christians (our 'Church Champions' actively involved in engaging older people in their churches and wider communities) through our monthly, live Church Champion Training sessions.</p> <p>We started work on reorganising our resources into defined online training packages to equip volunteers and our Church Champions to better serve their church and local community, starting with addressing loneliness and sharing the gospel.</p> <p>We listen to our Church Champions and the feedback from the training and the conferences is positive. We are succeeding in encouraging, inspiring, and equipping them.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	We supported nearly seven hundred 'Church Champions' engaging with older people. Our Facebook reach is around 12000 people, and the newsletter reaches five thousand people per month.
Performance of fundraising activities against objectives set	Para 1.41	We secured grants from the four founding organisations that support Faith in Later Life, as well as a grant from an external grant funding Trust.
Investment performance against objectives	Para 1.41	N/A
Other		N/A

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity ended the year with £34,702
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The reserves policy states that three months operating costs are held in reserve.
Amount of reserves held	Para 1.22	£34,702 unrestricted reserves
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Sufficient funds are available to ensure the charity continuing as a going concern.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<ul style="list-style-type: none"> Grants from organisations who were involved in setting up the charity. Grants from grant funding organisations Donations from supporters and volunteers
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	The primary risk is that of insufficient financial support & the failure of fundraising. This is mitigated by careful planning and budgeting.

		The other key area of risks is the failure of any of the outsourced consultants who provide web, communications, payroll, and administration. This is mitigated by the careful monitoring of performance and management of the relationships.
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Memorandum and Articles (incorporated 16 August 2019)
How is the charity constituted? (e.g., unincorporated association, CIO)	Para 1.25	Charitable Company Limited by Guarantee
Trustee selection methods including details of any constitutional provisions e.g., election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Charity has two members: Pilgrims' Friend Society, and Keychange. They are represented by two individuals who are Trustees. There are three other additional Trustees. Trustees appoint a Chair of Trustees annually.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	A trustee skill and experience matrix is maintained, and gaps are addressed through Board development.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity is run by a Chief Executive who is the sole employee. Additional administrative support is provided by a subcontracted relationship. IT (web), communications and payroll is outsourced. The charity is a part of three wider networks, 'Churches Together in England,' 'Evangelical Alliance' and 'Affinity.'
Relationship with any related parties	Para 1.51	None
Other		None

Reference and Administrative details

Charity name	Faith in Later Life Ltd
Other name the charity uses	
Registered charity number	1186661
Charity's principal address	175 Tower Bridge Road London SE1 2AL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Stephen Hammersley	Chair of Trustees		Pilgrims' Friend Society
2	Phil Martin	Trustee	Retired September 2021	Keychange Charity
3	Elaine Cobb	Trustee		
4	Terence Puttick	Trustee		London City Mission
5	Andrew Wileman	Trustee		The Salvation Army
6	Rebecca Chaplain	Trustee	Appointed 27 October 2021	Keychange Charity
7				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	None
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	None

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A		
Name of chief executive or names of senior staff members (Optional information)		
Jamie Hill, Chief Executive as at 31/3/22.		

Exemptions from disclosure

Reason for non-disclosure of key personnel details

None

Other optional information

None

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

	Signature(s)	<i>S. J. Hammersley</i>	
	Full name(s)	Stephen Hammersley	
	Position (e.g., Secretary, Chair, etc)	Chair	
	Date	8 December 2022	

Document Details:

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Signature Details

Name:	Stephen Hammersley
Email:	stephen.hammersley@pilgrimsfriend.org.uk
Date & Time:	22/12/2022 17:07:29 PM (GMT)
IP Address:	80.7.172.103
Signing Statement:	Stephen Hammersley agrees and approves the contents of this document.

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REGISTERED COMPANY NUMBER: 12160439 (England and Wales)
REGISTERED CHARITY NUMBER: 1186661

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022
FOR
FAITH IN LATER LIFE LTD
(A COMPANY LIMITED BY GUARANTEE)**

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

FAITH IN LATER LIFE LTD

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

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FAITH IN LATER LIFE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives and aims of the charity are -

to advance the Christian faith by inspiring and equipping Christians and churches to serve and equip older people in their Christian service, and

to engage effectively with older people in communities everywhere, and to bring older people into Christian faith and community, for the public benefit.

Significant activities

During the year to 31 March 2022 the following were our significant activities -

We supported nearly seven hundred 'Church Champions' engaging with older people.

Our Facebook reach is around 12000 people, and the newsletter reaches five thousand people per month.

We inspired and equipped Christians by reaching many people across Christian radio and tv, and BBC local radio.

We produced resources to help volunteers and our Church Champions reach out to lonely and isolated people.

We delivered a conference with Keswick Ministries that encouraged seniors in their faith and ministry.

We delivered components of the Cliff College course concerning ministry with seniors.

Along with the Church of England we have supported and overseen a free telephone service ('Daily Hope') bringing comfort and gospel hope to isolated older people.

We inspired and equipped many Christians (our 'Church Champions' actively involved in engaging older people in their churches and wider communities) through our monthly, live Church Champion Training sessions.

We started work on reorganising our resources into defined online training packages to equip volunteers and our Church Champions to better serve their church and local community, starting with addressing loneliness and sharing the gospel.

We listened to our Church Champions and the feedback from the training and the conferences is positive and is that we are succeeding in encouraging, inspiring, and equipping them.

Public benefit

The charity meet the requirement for public benefit by -

- providing resources and information regarding different aspects of older age to equip Christians and churches to better serve older people; via the website and in the media.

- hosting (through our website) a national directory of church run activities for older people in the wider community to attend.

- the charity also supporting a network of Christians involved with older people in the church/community. This support is via shared resources and online training events.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We supported nearly seven hundred 'Church Champions' engaging with older people.

Our Facebook reach is around 12,000 people, and the newsletter reaches five thousand people per month.

We inspired and equipped Christians by reaching many people across Christian radio and tv, and BBC local radio. Around 10 million minutes of hope and comfort has been delivered to isolated older people at home through DailyHope.

FAITH IN LATER LIFE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

We secured grants from the four founding organisations that support Faith in Later Life, as well as securing a grant from an external grant funding Trust.

FINANCIAL REVIEW

Financial position

The charity ended the year with a deficit of £10,444 (2021 surplus £35,319). The reserve also amounted to £24,875 (2021 35,319) being all held in a current bank account. Of these restricted funds totalled £5,173.

Principal funding sources

- Grants from organisations who were involved in setting up the charity.
- Grants from grant funding organisations
- Fundraising from supporters

Investment policy and objectives

The trustees consider the present policy of investing funds in bank accounts offers the least risk in the current economic climate.

Reserves policy

The trustees have considered the requirements for the reserves policy based on the main risks of the charity. The trustees aims are for the charity reserves are to have three months operating costs held in reserve.

Going concern

The trustees consider that there are sufficient funds available to ensure the charity continuing as a going concern and continue to actively search for new funding sources..

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees will be appointed through Board approval. A trustee skill and experience matrix is maintained and gaps are addressed through Board development.

Organisational structure

The Charity has two members: Pilgrims' Friend Society, and Keychange. They are represented by two individuals who are Trustees. There are three other additional Trustees.

Trustees appoint a Chair of Trustees annually.

Wider network

The charity is run by a Chief Executive who is the sole employee. Additional administrative support is provided by a subcontracted relationship. IT (web), communications and payroll is outsourced.

The charity is a part of three wider networks, 'Churches Together in England', 'Evangelical Alliance' and 'Affinity'.

FAITH IN LATER LIFE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12160439 (England and Wales)

Registered Charity number

1186661

Registered office

175 Tower Bridge Road

London

SE1 2AL

Trustees

S Hammersley Chair

P Martin (resigned 25/10/2021)

E Cobb

T Puttick

A Wileman

R Chaplain (appointed 21/10/2021)

Independent Examiner

Higginson & Co (UK) Ltd

3 Kensworth Gate

200 - 204 High Street South

Dunstable

Bedfordshire

LU6 3HS

Approved by order of the board of trustees on and signed on its behalf by:

.....

S Hammersley Chair - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FAITH IN LATER LIFE LTD

Independent examiner's report to the trustees of Faith in Later life Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Donald M Brown
FCA
Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
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Bedfordshire
LU6 3HS

Date:

FAITH IN LATER LIFE LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		102,218	5,173	107,391	79,289
Other trading activities	2	151	-	151	1,633
Other income		-	-	-	831
Total		<u>102,369</u>	<u>5,173</u>	<u>107,542</u>	<u>81,753</u>
EXPENDITURE ON					
Raising funds		-	-	-	5,438
Charitable activities					
Resources		35,158	-	35,158	60
Other		<u>82,828</u>	<u>-</u>	<u>82,828</u>	<u>40,936</u>
Total		<u>117,986</u>	<u>-</u>	<u>117,986</u>	<u>46,434</u>
NET INCOME/(EXPENDITURE)		(15,617)	5,173	(10,444)	35,319
RECONCILIATION OF FUNDS					
Total funds brought forward		35,319	-	35,319	-
TOTAL FUNDS CARRIED FORWARD		<u>19,702</u>	<u>5,173</u>	<u>24,875</u>	<u>35,319</u>

The notes form part of these financial statements

FAITH IN LATER LIFE LTD

BALANCE SHEET 31ST MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Cash at bank		19,702	5,173	24,875	35,319
NET CURRENT ASSETS		<u>19,702</u>	<u>5,173</u>	<u>24,875</u>	<u>35,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,702	5,173	24,875	35,319
NET ASSETS		<u>19,702</u>	<u>5,173</u>	<u>24,875</u>	<u>35,319</u>
FUNDS	6				
Unrestricted funds				19,702	35,319
Restricted funds				5,173	-
TOTAL FUNDS				<u>24,875</u>	<u>35,319</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S Hammersley Chair - Trustee

The notes form part of these financial statements

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Sale of resources	151	1,633
	<u>151</u>	<u>1,633</u>

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
CEO	1	-
Administration	1	1
	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	79,289	-	79,289
Other trading activities	1,633	-	1,633
Other income	831	-	831
Total	<u>81,753</u>	<u>-</u>	<u>81,753</u>
EXPENDITURE ON			
Raising funds	5,438	-	5,438
Charitable activities			
Resources	60	-	60
Other	40,936	-	40,936
Total	<u>46,434</u>	<u>-</u>	<u>46,434</u>
NET INCOME	<u>35,319</u>	<u>-</u>	<u>35,319</u>
TOTAL FUNDS CARRIED FORWARD	<u>35,319</u>	<u>-</u>	<u>35,319</u>

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022

6. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	35,319	(15,617)	19,702
Restricted funds			
Restricted	-	5,173	5,173
TOTAL FUNDS	<u>35,319</u>	<u>(10,444)</u>	<u>24,875</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,369	(117,986)	(15,617)
Restricted funds			
Restricted	5,173	-	5,173
TOTAL FUNDS	<u>107,542</u>	<u>(117,986)</u>	<u>(10,444)</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.3.21 £
Unrestricted funds		
General fund	35,319	35,319
TOTAL FUNDS	<u>35,319</u>	<u>35,319</u>

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,753	(46,434)	35,319
TOTAL FUNDS	<u>81,753</u>	<u>(46,434)</u>	<u>35,319</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	-	19,702	19,702
Restricted funds			
Restricted	-	5,173	5,173
TOTAL FUNDS	<u>-</u>	<u>24,875</u>	<u>24,875</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	184,122	(164,420)	19,702
Restricted funds			
Restricted	5,173	-	5,173
TOTAL FUNDS	<u>189,295</u>	<u>(164,420)</u>	<u>24,875</u>

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

FAITH IN LATER LIFE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	107,391	1,289
General grants received	-	78,000
	<hr/>	<hr/>
	107,391	79,289
Other trading activities		
Sale of resources	151	1,633
Other income		
Other income	-	831
	<hr/>	<hr/>
Total incoming resources	107,542	81,753
EXPENDITURE		
Raising donations and legacies		
Advertising marketing and publicity	-	5,438
Charitable activities		
Conference and travel	2,052	60
Church champion project	6,878	-
Website costs	8,172	-
Telephone	17,784	-
Sundries	272	-
	<hr/>	<hr/>
	35,158	60
Other		
Wages	73,564	39,506
Design and print of resources	-	795
Donations given	-	563
Other	9,264	72
	<hr/>	<hr/>
	82,828	40,936
Total resources expended	<hr/>	<hr/>
	117,986	46,434
Net (expenditure)/income	<hr/>	<hr/>
	(10,444)	35,319
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

Document Details:

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Signature Details

Name:	Stephen Hammersley
Email:	stephen.hammersley@pilgrimsfriend.org.uk
Date & Time:	22/12/2022 17:07:29 PM (GMT)
IP Address:	80.7.172.103
Signing Statement:	Stephen Hammersley agrees and approves the contents of this document.

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REGISTERED COMPANY NUMBER: 12160439 (England and Wales)
REGISTERED CHARITY NUMBER: 1186661

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022
FOR
FAITH IN LATER LIFE LTD
(A COMPANY LIMITED BY GUARANTEE)**

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

FAITH IN LATER LIFE LTD

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

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FAITH IN LATER LIFE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives and aims of the charity are -

to advance the Christian faith by inspiring and equipping Christians and churches to serve and equip older people in their Christian service, and

to engage effectively with older people in communities everywhere, and to bring older people into Christian faith and community, for the public benefit.

Significant activities

During the year to 31 March 2022 the following were our significant activities -

We supported nearly seven hundred 'Church Champions' engaging with older people.

Our Facebook reach is around 12000 people, and the newsletter reaches five thousand people per month.

We inspired and equipped Christians by reaching many people across Christian radio and tv, and BBC local radio.

We produced resources to help volunteers and our Church Champions reach out to lonely and isolated people.

We delivered a conference with Keswick Ministries that encouraged seniors in their faith and ministry.

We delivered components of the Cliff College course concerning ministry with seniors.

Along with the Church of England we have supported and overseen a free telephone service ('Daily Hope') bringing comfort and gospel hope to isolated older people.

We inspired and equipped many Christians (our 'Church Champions' actively involved in engaging older people in their churches and wider communities) through our monthly, live Church Champion Training sessions.

We started work on reorganising our resources into defined online training packages to equip volunteers and our Church Champions to better serve their church and local community, starting with addressing loneliness and sharing the gospel.

We listened to our Church Champions and the feedback from the training and the conferences is positive and is that we are succeeding in encouraging, inspiring, and equipping them.

Public benefit

The charity meet the requirement for public benefit by -

- providing resources and information regarding different aspects of older age to equip Christians and churches to better serve older people; via the website and in the media.

- hosting (through our website) a national directory of church run activities for older people in the wider community to attend.

- the charity also supporting a network of Christians involved with older people in the church/community. This support is via shared resources and online training events.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We supported nearly seven hundred 'Church Champions' engaging with older people.

Our Facebook reach is around 12,000 people, and the newsletter reaches five thousand people per month.

We inspired and equipped Christians by reaching many people across Christian radio and tv, and BBC local radio. Around 10 million minutes of hope and comfort has been delivered to isolated older people at home through DailyHope.

FAITH IN LATER LIFE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

We secured grants from the four founding organisations that support Faith in Later Life, as well as securing a grant from an external grant funding Trust.

FINANCIAL REVIEW

Financial position

The charity ended the year with a deficit of £10,444 (2021 surplus £35,319). The reserve also amounted to £24,875 (2021 35,319) being all held in a current bank account. Of these restricted funds totalled £5,173.

Principal funding sources

- Grants from organisations who were involved in setting up the charity.

- Grants from grant funding organisations

- Fundraising from supporters

Investment policy and objectives

The trustees consider the present policy of investing funds in bank accounts offers the least risk in the current economic climate.

Reserves policy

The trustees have considered the requirements for the reserves policy based on the main risks of the charity. The trustees aims are for the charity reserves are to have three months operating costs held in reserve.

Going concern

The trustees consider that there are sufficient funds available to ensure the charity continuing as a going concern and continue to actively search for new funding sources..

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees will be appointed through Board approval. A trustee skill and experience matrix is maintained and gaps are addressed through Board development.

Organisational structure

The Charity has two members: Pilgrims' Friend Society, and Keychange. They are represented by two individuals who are Trustees. There are three other additional Trustees.

Trustees appoint a Chair of Trustees annually.

Wider network

The charity is run by a Chief Executive who is the sole employee. Additional administrative support is provided by a subcontracted relationship. IT (web), communications and payroll is outsourced.

The charity is a part of three wider networks, 'Churches Together in England', 'Evangelical Alliance' and 'Affinity'.

FAITH IN LATER LIFE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12160439 (England and Wales)

Registered Charity number

1186661

Registered office

175 Tower Bridge Road

London

SE1 2AL

Trustees

S Hammersley Chair

P Martin (resigned 25/10/2021)

E Cobb

T Puttick

A Wileman

R Chaplain (appointed 21/10/2021)

Independent Examiner

Higginson & Co (UK) Ltd

3 Kensworth Gate

200 - 204 High Street South

Dunstable

Bedfordshire

LU6 3HS

Approved by order of the board of trustees on and signed on its behalf by:

.....

S Hammersley Chair - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FAITH IN LATER LIFE LTD

Independent examiner's report to the trustees of Faith in Later life Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Donald M Brown
FCA
Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

Date:

FAITH IN LATER LIFE LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		102,218	5,173	107,391	79,289
Other trading activities	2	151	-	151	1,633
Other income		-	-	-	831
Total		<u>102,369</u>	<u>5,173</u>	<u>107,542</u>	<u>81,753</u>
EXPENDITURE ON					
Raising funds		-	-	-	5,438
Charitable activities					
Resources		35,158	-	35,158	60
Other		<u>82,828</u>	<u>-</u>	<u>82,828</u>	<u>40,936</u>
Total		<u>117,986</u>	<u>-</u>	<u>117,986</u>	<u>46,434</u>
NET INCOME/(EXPENDITURE)		(15,617)	5,173	(10,444)	35,319
RECONCILIATION OF FUNDS					
Total funds brought forward		35,319	-	35,319	-
TOTAL FUNDS CARRIED FORWARD		<u><u>19,702</u></u>	<u><u>5,173</u></u>	<u><u>24,875</u></u>	<u><u>35,319</u></u>

The notes form part of these financial statements

FAITH IN LATER LIFE LTD

BALANCE SHEET 31ST MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Cash at bank		19,702	5,173	24,875	35,319
NET CURRENT ASSETS		<u>19,702</u>	<u>5,173</u>	<u>24,875</u>	<u>35,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,702	5,173	24,875	35,319
NET ASSETS		<u>19,702</u>	<u>5,173</u>	<u>24,875</u>	<u>35,319</u>
FUNDS	6				
Unrestricted funds				19,702	35,319
Restricted funds				5,173	-
TOTAL FUNDS				<u>24,875</u>	<u>35,319</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S Hammersley Chair - Trustee

The notes form part of these financial statements

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Sale of resources	151	1,633
	<u>151</u>	<u>1,633</u>

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
CEO	1	-
Administration	1	1
	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	79,289	-	79,289
Other trading activities	1,633	-	1,633
Other income	831	-	831
Total	<u>81,753</u>	<u>-</u>	<u>81,753</u>
EXPENDITURE ON			
Raising funds	5,438	-	5,438
Charitable activities			
Resources	60	-	60
Other	40,936	-	40,936
Total	<u>46,434</u>	<u>-</u>	<u>46,434</u>
NET INCOME	35,319	-	35,319
TOTAL FUNDS CARRIED FORWARD	<u>35,319</u>	<u>-</u>	<u>35,319</u>

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022

6. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	35,319	(15,617)	19,702
Restricted funds			
Restricted	-	5,173	5,173
TOTAL FUNDS	<u>35,319</u>	<u>(10,444)</u>	<u>24,875</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,369	(117,986)	(15,617)
Restricted funds			
Restricted	5,173	-	5,173
TOTAL FUNDS	<u>107,542</u>	<u>(117,986)</u>	<u>(10,444)</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.3.21 £
Unrestricted funds		
General fund	35,319	35,319
TOTAL FUNDS	<u>35,319</u>	<u>35,319</u>

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,753	(46,434)	35,319
TOTAL FUNDS	<u>81,753</u>	<u>(46,434)</u>	<u>35,319</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	-	19,702	19,702
Restricted funds			
Restricted	-	5,173	5,173
TOTAL FUNDS	<u>-</u>	<u>24,875</u>	<u>24,875</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	184,122	(164,420)	19,702
Restricted funds			
Restricted	5,173	-	5,173
TOTAL FUNDS	<u>189,295</u>	<u>(164,420)</u>	<u>24,875</u>

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

FAITH IN LATER LIFE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	107,391	1,289
General grants received	-	78,000
	<hr/>	<hr/>
	107,391	79,289
Other trading activities		
Sale of resources	151	1,633
Other income		
Other income	-	831
	<hr/>	<hr/>
Total incoming resources	107,542	81,753
EXPENDITURE		
Raising donations and legacies		
Advertising marketing and publicity	-	5,438
Charitable activities		
Conference and travel	2,052	60
Church champion project	6,878	-
Website costs	8,172	-
Telephone	17,784	-
Sundries	272	-
	<hr/>	<hr/>
	35,158	60
Other		
Wages	73,564	39,506
Design and print of resources	-	795
Donations given	-	563
Other	9,264	72
	<hr/>	<hr/>
	82,828	40,936
Total resources expended	<hr/>	<hr/>
	117,986	46,434
Net (expenditure)/income	<hr/>	<hr/>
	(10,444)	35,319
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

FAITH IN LATER LIFE LTD

England & Wales - Charity number 1186661

Accounts

REGISTERED COMPANY NUMBER: 12160439 (England and Wales)
REGISTERED CHARITY NUMBER: 1186661

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021
FOR
FAITH IN LATER LIFE LTD
(A COMPANY LIMITED BY GUARANTEE)**

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

FAITH IN LATER LIFE LTD

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FAITH IN LATER LIFE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 16th August 2019 and commenced trading on 1st April 2020.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives and aims of the charity are -

to advance the Christian faith by inspiring and equipping Christians and churches to serve and equip older people in their Christian service, and

to engage effectively with older people in communities everywhere, and to bring older people into Christian faith and community, for the public benefit.

Significant activities

During the year to 31 March 2021 the charity -

- inspired and equipped Christians by reaching over 3 million people across Christian radio and tv, and BBC local radio.
- reached 24,000 people who used our website, accessing resources to inspire and equip them in their work with older people.
- reached 5000 older people in communities across the country received a Christmas or Easter card and a welcome from their local church.
- along with the Church of England we co-founded a free telephone service ('Daily Hope') for isolated older people which received over 425,000 phone calls.
- and inspired and equipped 260 Christians ('Church Champions') actively involved in engaging older people in their (260) churches and wider communities.

Public benefit

The charity meet the requirement for public benefit by -

- providing resources and information regarding different aspects of older age to equip Christians and churches to better serve older people; via the website and in the media.
- hosting (through our website) a national directory of church run activities for older people in the wider community to attend.
- the charity also supporting a network of Christians involved with older people in the church/community. This support is via shared resources and online training events.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity supported 264 'Church Champions' engaging with older people- against a target of 100, and via their website received 31,000 sessions (usage) against a target of 20,000. We also raised funds from selling resources produced by the Charity.

FAITH IN LATER LIFE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

We secured grants from the four founding organisations that support Faith in Later Life, as well as securing a grant from an external grant funding Trust.

FINANCIAL REVIEW

Financial position

The charity ended the year with a surplus of £35,319. The reserve also amounted to £35,319 being all held in a current bank account.

Principal funding sources

- Grants from organisations who were involved in setting up the charity.

- Grants from grant funding organisations

- Fundraising from supporters

Investment policy and objectives

The trustees consider the present policy of investing funds in bank accounts offers the least risk in the current economic climate.

Reserves policy

The trustees have considered the requirements for the reserves policy based on the main risks of the charity. The trustees aims are for the charity reserves are to have three months operating costs held in reserve.

Going concern

The trustees consider that there are sufficient funds available to ensure the charity continuing as a going concern, and further grants totalling £75,000 have been pledged for this financial year from three of the organisations that were involved in setting up the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees will be appointed through Board approval. A trustee skill and experience matrix is maintained and gaps are addressed through Board development.

Organisational structure

The Charity has two members: Pilgrims' Friend Society, and Keychange. They are represented by two individuals who are Trustees. There are three other additional Trustees.

Trustees appoint a Chair of Trustees annually.

Wider network

The charity is run by a Chief Executive who is the sole employee. Additional administrative support is provided by a subcontracted relationship. IT (web), communications and payroll is outsourced.

The charity is a part of three wider networks, 'Churches Together in England', 'Evangelical Alliance' and 'Affinity'.

FAITH IN LATER LIFE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
12160439 (England and Wales)

Registered Charity number
1186661

Registered office
175 Tower Bridge Road
London
SE1 2AL

Trustees
S Hammersley Chair
P Martin
E Cobb
T Puttick
A Wileman (appointed 19/1/2021)

Independent Examiner
Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

Approved by order of the board of trustees on 3rd August 2021 and signed on its behalf by:



S Hammersley Chair - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FAITH IN LATER LIFE LTD

Independent examiner's report to the trustees of Faith in Later life Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

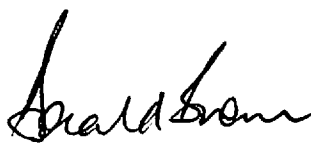
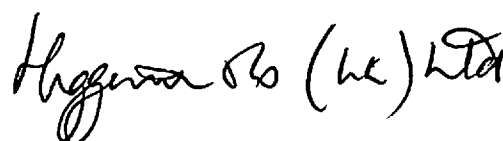
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Donald M Brown
FCA
Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

3rd August 2021

FAITH IN LATER LIFE LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		79,289
Other trading activities	2	1,633
Other income		831
Total		<u>81,753</u>
EXPENDITURE ON		
Raising funds		5,438
Charitable activities		
Resources		60
Other		40,936
Total		<u>46,434</u>
NET INCOME		<u>35,319</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>35,319</u></u>

The notes form part of these financial statements

FAITH IN LATER LIFE LTD

BALANCE SHEET 31ST MARCH 2021

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		35,319
NET CURRENT ASSETS		<u>35,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		35,319
NET ASSETS		<u>35,319</u>
FUNDS	5	
Unrestricted funds		35,319
TOTAL FUNDS		<u>35,319</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3rd August 2021 and were signed on its behalf by:



S Hammersley Chair - Trustee

The notes form part of these financial statements

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

Sale of resources

£
1,633

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021.

FAITH IN LATER LIFE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2021

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

Administration	<u>1</u>
----------------	----------

No employees received emoluments in excess of £60,000.

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.21 £
Unrestricted funds		
General fund	35,319	35,319
	<u>35,319</u>	<u>35,319</u>
TOTAL FUNDS	<u>35,319</u>	<u>35,319</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,753	(46,434)	35,319
	<u>81,753</u>	<u>(46,434)</u>	<u>35,319</u>
TOTAL FUNDS	<u>81,753</u>	<u>(46,434)</u>	<u>35,319</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

FAITH IN LATER LIFE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

	£
INCOME AND ENDOWMENTS	
Donations and legacies	
Donations	1,289
General grants received	78,000
	<hr/>
	79,289
Other trading activities	
Sale of resources	1,633
Other income	
Other income	831
	<hr/>
Total incoming resources	81,753
EXPENDITURE	
Raising donations and legacies	
Advertising marketing and publicity	5,438
Charitable activities	
Conference and travel	60
Other	
Wages	39,506
Design and print of resources	795
Donations given	563
Other	72
	<hr/>
	40,936
Total resources expended	46,434
	<hr/>
Net income	35,319
	<hr/> <hr/>

This page does not form part of the statutory financial statements