

Ignite Hubs
(Registered charity, number 1186658)
Financial statements
for the year ended 31 December 2024

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**Ignite Hubs
Trustees' annual report
for the year ended 31 December 2024**

Full name Ignite Hubs

Organisation type Charitable incorporated organisation

Registered charity number 1186658

Principal address

30 Lynbrook Grove, Peckham, London, SE15 6HS

Trustees

Duncan Forbes, from 20/01/2024

Manoj Gopinath, until 02/01/2025

Sean Murray, until 02/01/2025

Themba Sweet, from 15/04/2024

Garry Taylor, from 14/04/2025

Graham Bowles, from 15/02/2025

Zachary Boulden, from 21/01/2025

Christopher Fung, from 21/01/2025

Independent examiner

Eva Stevens, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

Roles are advertised on Reach, volunteering platform, and other appropriate channels. Applicants are interviewed by trustees and CEO. After which, the applicant is put forward for approval by the Board.

Objectives and activities

To advance the education of the public in particular, but not exclusively, in the subject of coding and science, technology, engineering and mathematics (STEM).

Summary of the main activities undertaken for the public benefit

We deliver remote and in-person classes in coding and STEM for children and young people who learn digital skills and access career-related learning opportunities to prepare for future employment.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Ignite Hubs

Summary of the main achievements during the period

Ignite Hubs achieved significant milestones in 2024 that further advanced our mission of widening access to education in coding, STEM and creative learning. We relocated from Peckham Library to Una Marson Library, which offers a much larger classroom and expanded storage facilities for our hardware, equipment and materials. This move strengthens our presence across Southwark, where we now deliver classes in Camberwell, Walworth, Canada Water and Una Marson libraries. Notably, Walworth, Canada Water and Una Marson are located in areas of regeneration, ensuring that our provision reaches communities undergoing rapid change and in need of accessible learning opportunities.

At Una Marson Library, we introduced a new 3D Design & Technology course, which became very popular with students, inspiring them to explore and develop their creativity through hands-on design and problem-solving. To broaden our educational offer, we also launched our first remote Creative Writing course, enabling young people to build their literacy, storytelling and creative skills in an engaging and accessible way. This led to the launch of our inaugural Creative Writing Competition, which attracted 135 entries. The top 25 entries, including the winning and the two runner-up stories, will be published as a book in 2025, giving young writers a great opportunity to showcase their talent.

Our commitment to education and community impact was recognised with a nomination from Southwark Council and parents for the King's Award for Voluntary Service, the highest national honour in the UK. We also began the exciting development of our bespoke Online Learning Platform, designed to enhance learning, improve accessibility and provide greater flexibility. The platform will enable students to reinforce knowledge from our live classes, catch up on missed sessions, and study at a time and place that suits them.

We are proud of the progress made in 2024, both in diversifying our course offerings and in laying the foundations for future growth through the development of our Online Learning Platform. These innovations will underpin our ambition to reach and inspire even more children and young people in the years ahead.

Ignite Hubs

The charity's policy on reserves

Our reserves policy is designed to safeguard the charity's financial stability and sustainability, ensuring that Ignite Hubs can continue operations and manage risks in the event of unexpected changes to income. The target level of reserves is set at 4 to 6 months of operational costs; a target we have successfully achieved with reserves currently totalling £100,000.

Looking ahead, while we have established a solid reserve base, we plan to invest a portion of these funds in the coming year to support strategic priorities. In particular, reserves will be used to enhance our IT infrastructure and develop our Online Learning Platform, which is crucial for expanding our educational offerings and improving service delivery platforms. This investment is expected to further our mission, improve service delivery and increase student numbers.

Our reserves policy is reviewed annually to ensure it remains aligned with our financial goals and the needs of the charity. This regular assessment allows us to make informed decisions about reserve levels and usage, ensuring alignment with our strategic objectives and operational needs.

Financial review

Ignite Hubs is pleased to report a strong financial position in 2024, with income increasing from £189,200 in the previous year to £235,132. This growth was driven primarily by securing our first corporate partnership with Colt, who generously donated £52,185. As part of this partnership, 175 Colt cyclists undertook the remarkable challenge of riding 450km from Brussels to Düsseldorf to raise funds for Ignite Hubs.

We have continued to invest these resources directly into our mission. During the year, we expanded the number of classes offered and enhanced the quality of learning by investing in the development of course content and curriculum across all our programmes. These investments strengthen our provision and ensure that children and young people benefit from engaging, high-quality education that prepares them for the future.

Ignite Hubs

Financial risk

This financial progress not only reinforces our immediate position but also provides vital resources to build the infrastructure needed to support long-term growth and sustainability. It places us in a strong position to reach more children and young people in the years ahead and deliver an even greater impact.

Ignite Hubs is primarily supported through grant funding and a small number of key donors, including a corporate partner providing unrestricted funds. This support has been vital to our growth; however, reliance on external funding carries inherent risks, particularly during times of economic uncertainty when funding levels may fluctuate.

Alongside this, rising operational costs and planned investments in our infrastructure and organisational development present potential pressures, with the risk of increased expenditure. We recognise the importance of reducing dependency on external funding and are actively working to diversify our income streams.

To address these challenges, we are committed to careful cost management, prudent investment, and the development of revenue-generating activities. These steps will help strengthen our long-term financial resilience and sustainability.

Signed on behalf of the charity's trustees:

Signed Graham Bowles Date 2025-10-13
Graham Bowles, Trustee

**Independent examiner's report to the trustees of
Ignite Hubs
for the year ended 31 December 2024**

I report to the trustees on my examination of the accounts of Ignite Hubs (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

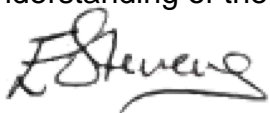
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 14/10/2025
Eva Stevens BSc, CPFA
Employee of Community Accounting Plus

Ignite Hubs
Receipts & payments account
for the year ended 31 December 2024

2023				2024	
Total		Unrestricted	Restricted	Total	
Funds		Funds	Funds	Funds	
£	Note	£	£	£	
	Receipts				
179344	Grants & donations	2	133469	91613	225082
1589	Classes	-	980	980	
3568	DofE Delivery	-	2633	2633	
4150	Corporate delivery	856	4800	5656	
334	Bank interest	741	-	741	
244	Book sales	-	20	20	
<u>189229</u>	Total receipts	<u>135066</u>	<u>100046</u>	<u>235112</u>	
	Payments				
854	Admin Expenses	1945	1494	3439	
404	Annual Licence	-	-	-	
12405	HMRC	31597	-	31597	
268	Insurances	286	-	286	
2285	IT & Software	1641	2543	4184	
486	Mobile Expenses	125	-	125	
-	Legal & professional fees	1872	29240	31112	
4973	Pension	6596	-	6596	
1350	Programme Equipment & Hardware	-	11765	11765	
3440	Programme Expenditure	17	135	152	
592	Raising funds	-	-	-	
1636	Recruitment	-	3817	3817	
79121	Salaries	55977	25986	81963	
173	Training	489	2365	2854	
262	Transaction Charges	-	36	36	
1300	Travel & Entertainment	803	333	1136	
88	Travel and Accommodation	-	-	-	
<u>109637</u>	Total payments	<u>101348</u>	<u>77714</u>	<u>179062</u>	
79592	Net receipts/(payments)	33718	22332	56050	
64586	Cash funds at start of this period	134396	9782	144178	
144178	Cash funds at end of this period	168114	32114	200228	

Ignite Hubs
Statement of assets and liabilities
at 31 December 2024

2023 (As restated)		2024
£	Cash assets	£
144178	Bank accounts	200228
<u>144178</u>		<u>200228</u>
	Liabilities	
(828)	Independent examination	(864)
(6517)	HMRC - Tax and NICs	(2700)
<u>(580)</u>	NEST - Pensions	<u>-</u>
<u>(7925)</u>		<u>(3564)</u>

These financial statements are accepted on behalf of the charity by:

Graham Bowles

Signed _____ Dated 2025-10-13
 Graham Bowles, Trustee

Ignite Hubs
Notes to the accounts
for the year ended 31 December 2024

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	Unrestricted	Restricted	Total
	£	£	£
United St Saviours	15000	-	15000
GSR Foundation	25000	-	25000
School for Social Entrepreneurs	1500	-	1500
St Olave's Foundation	3000	-	3000
Hatch Enterprise	500	-	500
Community Southwark	400	-	400
Jack Petchy Foundation	-	3200	3200
Southwark Council	-	22246	22246
Haberdashers	-	5000	5000
Albion Street Community Charity	-	1000	1000
Team London Bridge	-	3000	3000
Notting Hill Genesis	-	16570	16570
Clarion	-	10000	10000
London Community Fund	-	10000	10000
Donations - Corporate	52285	20597	72882
Donations - Public	35784	-	35784
	133469	91613	225082

3. Funds analysis

	Opening balance (As restated)	Receipts	(Payments)	Closing balance
	£	£	£	£
Restricted funds				
Programme delivery	9782	90046	(67714)	32114
Online Learning Platform	-	10000	(10000)	-
	9782	100046	(77714)	32114
Unrestricted funds				
General fund	134396	135066	(101348)	168114
	134396	135066	(101348)	168114

Ignite Hubs

Programme – STEM coding classes equipment

Online Learning Platform - Delivery of online STEM coding classes

4. Premises & staff

The premises are provided by the local authority free of charge, the classes are delivered in meeting rooms of the libraries as they are free and are for the community.

5. Trustees' remuneration

Trustees received expenses of £17.25, there were no remuneration or benefits in this period.

6. Related party transactions

There were no related party transactions in this period.

7. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.