



# Trustees' Annual Report

For the period:  
**1 January to 31 December 2022**

## SECTION A CHARITY DETAILS

Charity name	Ignite Hubs
Registered charity number	1186658
Charity's principal address	30 Lynbrook Grove
	Peckham
	London
	SE15 6HS

## SECTION B CHARITY TRUSTEES

Trustee Name	Dates acted if not for the whole year
Lin Vong	
Steven Rushworth	From 1 November 2022
Nalin Mehrotra	From 15 November 2022
Graeme Wood	From 25 January 2022 to 9 July 2022
Glory Tan	From 9 July 2022 to 30 April 2022
Sonal Minocha	From 17 August 2022 to 5 July 2022
Mark Pym	From 12 September 2022 to 24 October 2022
Sabah Rhodes	From 25 October 2022 to 11 April 2022
Amy Zancanaro	Resigned 14 May 2022
Chris Rothwell	Resigned 6 September 2022
Claire Frogley	Resigned 11 September 2022
Greg Wasowski	Resigned 23 September 2022
Susan Pallister	Resigned 10 December 2022
Marsha Maraj	Resigned 10 December 2022
Paul Johnston	Resigned 14 December 2022

## SECTION C STRUCTURE

Type of governing document	Constitution
How the charity is constituted	Charitable Incorporate Organisation
Trustee selection method	Appointed by

## SECTION D

## OBJECTIVES AND ACTIVITIES

### **Summary of the objects of the charity set out in its governing document.**

To advance the education of the public in particular, but not exclusively in the subject of coding and science, technology, engineering and mathematics (STEM).

### **Summary of the main activities undertaken for the public benefit in relation to these objects.**

Teaching programming languages, HTML/CSS, Scratch and Python, to children and young people aged 7 to 18 years old and mentoring sessions to young people.

## SECTION E

## ACHIEVEMENTS AND PERFORMANCE

### **Summary of the main achievements of the charity during the year.**

Launching a Data Science programme. Two staff members joined the charity and paid instructors to deliver and support the development of classes and the curriculum.

Impacting over 100 children and young people a week.

## SECTION F

## FINANCIAL REVIEW

### Brief summary of significant increases in income or expenditure in the year

Major grants received from National Lottery Community Fund (£9.24k), Southwark Council (£10k) and the London Community Fund (£10k).

Corporate donations received from SamKnows (£2.1k) and AIG (£3.75k).

Staff expenditure of £35.5k in the year.

### Brief statement of the charity's policy on reserves

Our reserves policy is to hold sufficient reserves to cover two months of operational costs.

### Details of any unrestricted reserves held in excess of the reserves policy

None

### Details of any requirement for any reserves held in designated funds

None

### Details of any funds materially in deficit

None

## SECTION G

## FINANCIAL STATEMENTS



Ignite Hubs  
Financial Activities  
January - December 2022

	TOTAL
Income	
Corporate Delivery	1,350.00
Corporate Donation	5,850.00
DofE Programme	0.00
DofE Skills	2,130.00
<b>Total DofE Programme</b>	<b>2,130.00</b>
Donation Web Shopping	225.61
Grant Received	44,840.00
Public Donations	522.44
<b>Total Income</b>	<b>£54,918.05</b>
<b>TOTAL</b>	<b>£54,918.05</b>
Expenditures	
Admin Expenses	681.66
Annual Licence	169.99
HMRC	3,078.63
Insurances	187.47
IT & Software	469.30
Legal and professional fees	2,325.00
Mobile Expenses	332.40
PayPal Fee	24.91
Pension	3,074.49
Programme Equipment & Hardware	230.78
Programme Expenditure	292.50
Recruitment	2,140.94
Salaries	35,492.09
Subscriptions	413.20
Training	372.00
Travel & Entertainment	637.46
<b>Total Expenditures</b>	<b>£49,922.82</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>£4,995.23</b>



Ignite Hubs  
Balance Sheet  
As of December 31, 2022

	TOTAL
Fixed Asset	
Total Fixed Asset	
Current Assets	
Current Account	61,853.50
PayPal	2,708.47
Total Current Assets	£64,561.97
NET CURRENT ASSETS	£64,561.97
NET CURRENT ASSETS (LIABILITIES)	£64,561.97
TOTAL ASSETS LESS CURRENT LIABILITIES	£64,561.97
TOTAL NET ASSETS (LIABILITIES)	£64,561.97
Charity funds	
Retained Earnings	59,566.74
Surplus/(Deficit)	4,995.23
Total Charity funds	£64,561.97

## SECTION G DECLARATION

The trustees declare that they have approved the trustee's report.

**Signed on behalf of the charity's trustees**

Signature

Full Name

Lin Vong

Position on the Board

CEO

Date

14 October 2023