

Worcester Musical Theatre Company



WORCESTER
MUSICAL
THEATRE
COMPANY

Report of the Trustees and Financial Statements

For the Year Ended 31st December 2024

Registered Charity Number 1186651

Worcester Musical Theatre Company CIO

Report of the trustees for the year ended 31st December 2024

Governance and Management

Governing Document

The Charity is governed by a constitution registered on 28th November 2019.

Recruitment and Appointment of the Trustees

At every subsequent annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office and are eligible for re-election.

Related Parties

The Charity is guided by both local and national policy in so far as it follows the Charity's objectives.

Objectives

The objects of the CIO is to educate the public in the Dramatic and Operatic Arts, to further the development of public appreciation and taste in the said arts, and to further such Charitable Institutions and Charitable purpose as the trustees shall time to time determine.

Chair's Report

On behalf of the Trustees of Worcester Musical Theatre Company, I would like to thank all those who were involved with our 2024 performance "Stand by Me".

Ticket sales for this production were the highest ever for our group at £28,289. Well done to all those who sold tickets.

Congratulations to the 70 plus children from our participating schools, Himbleton C of E Primary School who were new to this performance, Flyford Flavell C of E Primary School and Harlequin Stage School. Harlequin Stage School appeared onstage regularly throughout the show and the school children were in two sections and all performed beautifully!

We thank the 35 on stage performers and our more than 70 backstage personnel. This includes Val Knight, our show produce, all of the section directors, the stage crew, band, call boy, lighting and sound teams, wardrobe and props teams, make-up and hair stylists, ticket co-ordinator and publicity team, photography and videography team, chaperones, the front of house team and all those I have missed!! Congratulations to you all and thank you for being a part of the show.

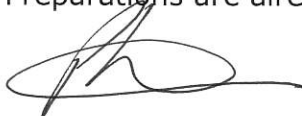
We really appreciate the support that we received from Worcester Theatre's Sarah-Jane Morgan, the theatre staff and volunteers. The Mayoress of Worcester City and her Consort, along with the NODA Reps watched the Friday evening performance as our guests. All said how much they had enjoyed the show.

We are also grateful to our wider network of supporters who have helped us in so many ways - the staff at the Perdiswell Young Peoples Leisure Club, staff and parents of our child performers, our fellow theatre groups in Worcester, programme advertisers, song sponsors, those who donated raffle prizes, and to all the grant donors. What a list!

We have now moved on from Nunnery Wood High School to a larger storage facility. We give special thanks to Nunnery Wood High School for the loan of their storage area for many years, free of charge.

New Hope Worcester and West Mercia Women's Aid were the Charities chosen to benefit from donations and both received £1,000.

So now we look forward to "Shine" at The Swan Theatre 11th – 15th November 2025. Preparations are already well underway for the 6 performances!



Chairman of Trustees, 2024

Public Benefit

In planning our activities for the year, the trustees bore in mind the Charity Commission's guidance on public benefit.

Financial Review

The Charity continues to depend on monies raised through ticket sales, with no guaranteed income stream and this has been identified as a major risk area for the CIO's continued existence.

Core Reserves Policy

The Trustees aim to accumulate sufficient (restricted) reserves to cover normal operating expenses for six months should funding cease. It is, however, anticipated that this reserve may, on occasion be depleted, so a shorter period of expenditure would be covered.

Use of core reserves: -

1. To support funds and grants until anticipated monies are actually cleared.
2. To cover unexpected costs on a one-off basis.

All decisions regarding the use of the core fund will be made by the trustees with a minimum attendance at a meeting of 3 people and by a majority decision.

Trustees' responsibilities in the evaluation of the financial statements.

The trustees are responsible for preparing the Trustees' report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and unbiased view of the state of the affairs of the CIO and of the incoming resources and application of resources by the charity for that period. In preparing these financial statements, the trustees are required to:

- *select suitable accounting policies and then apply them consistently*
- *observe the methods and principles of the Charities SORP*
- *make judgements and estimates that are reasonable and prudent*
- *state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements*
- *prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue to operation.*

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports Regulations 2008) and the trust deed. They are also responsible for safeguarding the assets of the CIO and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Statement of Financial Activities

For the Year to 31st December 2024

Worcester Musical Theatre Company
Registered Charity: 1186651

Financial Statements for the year ended 31 December 2024

Year ended 31 December 2023 £		Year ended 31 December 2024 £
	<u>INCOME</u>	
3,893	Production surplus	1,534
1,035	Members subscriptions	1,005
0	100 Club income less prizes	966
<u>692</u>	Other income	<u>1,035</u>
<u>5,620</u>		<u>4,540</u>
	<u>EXPENDITURE AND DONATIONS</u>	
2,751	Storage and admin. expenses	3,107
<u>500</u>	Charitable donations	<u>3,506</u>
<u>3,251</u>		<u>6,613</u>
<u>2,369</u>	Surplus/deficit for the year	<u>-2,073</u>

As at 31 December 2023	<u>BALANCE SHEET</u>	As at 31 December 2024
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	CAPITAL ACCOUNT	
34,156	Balance brought forward	36,525
<u>2,369</u>	Surplus/deficit for the year	<u>-2,073</u>
<u>36,525</u>	Balance carried forward	<u>34,452</u>

	REPRESENTED BY	
2,433	Cash at bank - current account	2,490
<u>34,092</u>	deposit account	<u>31,962</u>
<u>36,525</u>		<u>34,452</u>

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Financial Statements for the year ended 31 December 2024

Year ended
31 December 2023

Year ended
31 December 2024

Movin on Up	<u>PRODUCTION ACCOUNT</u>	Stand by Me
£		£
	INCOME	
26,943	Ticket sales	28,289
1,031	Programme Sales	1,047
450	Programme advertising	350
800	Sponsor a Song	1,025
1,196	Show raffle	1,278
1,715	Grants, donations and children's messages	310
<u>0</u>	Miscellaneous income	<u>145</u>
<u>32,135</u>		<u>32,444</u>
	EXPENDITURE	
7,935	Theatre hire	8,620
3,763	Band and musical arrangements	3,885
395	Performing rights	415
1,308	Costumes	3,768
1,917	Scenery	1,983
1,713	Lighting	1,900
1,953	Sound	2,158
381	Properties	930
1,681	Rehearsal room	2,379
1,698	Publicity	1,119
1,200	Choreography	800
462	Hospitality	121
1,097	Programme costs	1,490
822	Admin	322
1,440	Transport	250
<u>477</u>	Other show expenses	<u>770</u>
<u>28,242</u>		<u>30,910</u>
<u>3,893</u>	Production surplus	<u>1,534</u>