

Cedar House Preston CIO

Report and Accounts

Year ended 31 December 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CEDAR HOUSE PRESTON CIO
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024

ADDRESS FOR CORRESPONDENCE	6 Chapel Street Preston PR1 8BU
GOVERNING DOCUMENT	Constitution dated 28 November 2019
CHARITY REGISTRATION NUMBER	1186644
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Mrs V A Barker Ms C R Hubback Dr P Johns Mrs T J McNamara (resigned February 2025) Mrs H N M Sewell MBE Mr E P Simmons Mrs C Tomlinson (resigned February 2024) Dr D A Webster
INDEPENDENT EXAMINER	Archie McDowall BA CA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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CEDAR HOUSE PRESTON CIO

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2024

Objects of the charity

The charity is governed by a constitution and is constituted as a charitable incorporated organisation]. The charity's principal objects, as set out in its governing document, are:

a) The promotion and protection of health for the public benefit by providing or assisting in the provision, primarily but not exclusively, for people suffering from psychological or emotional distress and resident in the NW of England.

b) Also the promotion of such other charitable purposes carried on in connection with the above objects.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Counselling with trained, approved and supervised counsellors.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income decreased by £561, to £63,056, and expenditure decreased by £2,278, to £56,144. As a result the cash held by the charity increased by £6,912, to £76,917, all is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £15,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £76,917 and the charity is complying with its reserves policy / holding additional funds for the purpose of continuing the work of the charity

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a senior management team led by Fiona Blacklidge and Jill Zik. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Risk statement

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Hazel Sewell

Hazel Sewell (Oct 27, 2025 15:22:42 GMT)

HAZEL SEWELL

Date: Oct 27, 2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

CEDAR HOUSE PRESTON CIO

I report to the trustees on my examination of the accounts of Cedar House Preston CIO ('the charity') for the year ended 31 December 2024 on pages 5 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall (Oct 29, 2025 11:54:06 GMT)

Archie McDowall BA CA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 29 October 2025

CEDAR HOUSE PRESTON CIO
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	<u>Unrestricted Funds</u>			2024 £	2023 £
		General Funds £	Designated Funds £	Restricted Funds £		
<i>Income receipts</i>						
Donations		47,741	-	-	47,741	52,244
Gift aid receipts		12,435	-	-	12,435	6,189
Grants		-	-	-	-	5,031
Interest		2,188	-	-	2,188	780
Other income		693	-	-	693	1,294
<i>Total receipts</i>		<u>63,056</u>	<u>-</u>	<u>-</u>	<u>63,056</u>	<u>65,538</u>
<i>Payments</i>						
Payments in relation to charitable activities undertaken directly	2	56,144	-	-	56,144	58,422
<i>Total payments</i>		<u>56,144</u>	<u>-</u>	<u>-</u>	<u>56,144</u>	<u>58,422</u>
Net of receipts / (payments) before transfers		6,912	-	-	6,912	7,116
Transfers between funds	3	-	-	-	-	-
Net movement in funds		<u>6,912</u>	<u>-</u>	<u>-</u>	<u>6,912</u>	<u>7,116</u>
Cash funds as at last year end		70,005	-	-	70,005	62,889
Cash funds at this year end	A	<u>76,917</u>	<u>-</u>	<u>-</u>	<u>76,917</u>	<u>70,005</u>

The notes on pages 7 - 8 form part of these accounts.

CEDAR HOUSE PRESTON CIO
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds		Restricted funds	2024	2023
		General funds	Designated funds			
		£	£	£	£	£
A Cash funds						
Cash at bank with immediate access		76,855	-	-	76,855	69,946
Petty cash		61	-	-	61	59
		<u>76,917</u>	<u>-</u>	<u>-</u>	<u>76,917</u>	<u>70,005</u>
B Other monetary assets						
Gift aid due to charity		1,487	-	-	1,487	7,553
Prepayments		716	-	-	716	720
Other debtors		280	-	-	280	-
		<u>2,203</u>	<u>-</u>	<u>-</u>	<u>2,203</u>	<u>8,273</u>
C Liabilities						
Taxes due		-	-	-	-	100
Fee for Independent Examination		1,200	-	-	1,200	1,250
Accrued expenses		598	-	-	598	646
Total		<u>1,798</u>	<u>-</u>	<u>-</u>	<u>1,798</u>	<u>1,996</u>

D Assets retained for charity's own use

	Fund to which asset belongs	Cost or valuation
	£	£
23 Mount Street, Preston (original value)	Property	45,000
23 Mount Street, Preston (revaluation)	Revaluation	65,000
		<u>110,000</u>

F Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Hazel Sewell
Hazel Sewell (Oct 27, 2025 15:22:42 GMT)

HAZEL SEWELL

Date: Oct 27, 2025

The notes on pages 7 - 8 form part of these accounts.

CEDAR HOUSE PRESTON CIO

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

In the previous year, the charity presented accounts prepared on the accruals basis using the Charities SORP. As the charity's income is less than £250,000, it has now taken advantage of the option to prepare its accounts on a receipts and payments basis and the results reported previously have been restated; further information is given in note 7 below.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>				
	General funds	Designated funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Employment costs (see note 4)	37,372	-	-	37,372	36,205
Counselling Supervision	6,930	-	-	6,930	6,549
Telephone & IT	2,214	-	-	2,214	1,075
Utilities	2,864	-	-	2,864	5,166
Independent examination	1,250	-	-	1,250	3,488
Legal & professional	1,422	-	-	1,422	744
Office expenses	1,707	-	-	1,707	1,126
Insurance	1,014	-	-	1,014	938
Repairs & maintenance	1,372	-	-	1,372	3,132
	<u>56,144</u>	<u>-</u>	<u>-</u>	<u>56,144</u>	<u>58,422</u>

3 Movement of funds

	Opening balance	Receipts	Payments	Transfers	Closing balance
	£	£	£	£	£
General funds	70,005	63,056	(56,144)	-	76,917
Designated funds					
Revaluation Reserve	-	-	-	-	-
Property Fund	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u>70,005</u>	<u>63,056</u>	<u>(56,144)</u>	<u>-</u>	<u>76,917</u>

The **Property Fund** and **Revaluation Reserve** hold the value of the charity's property but no receipts or payments are generally recorded in the these funds on an ongoing basis.

CEDAR HOUSE PRESTON CIO

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Reconciliation with previously reported funds

As explained in note 1 'Accounting Policies', in the previous year the charity prepared its accounts using the accruals basis; in the current year the charity has taken advantage of the option to prepare its accounts on a receipts and payments basis. The comparatives presented in these accounts have been re-stated using the receipts and payments basis and a reconciliation with the reserves and results reported previously follows:

Reconciliation of reserves

	2023	2022
	£	£
Previously reported reserves, at 31 December	181,612	168,315
Adjustments arising from use of receipts and payments basis:		
Exclusion of previously included fixed assets	(110,000)	(110,541)
Exclusion of previously included debtors	(8,273)	(7,353)
Exclusion of previously included creditors	6,665	12,468
Re-stated reserves, at 31 December	<u>70,005</u>	<u>62,889</u>

Reconciliation of results

	2023
	£
Previously reported results	13,297
Adjustments arising from use of receipts and payments basis:	
Previously capitalised expenditure, less depreciation, now expensed	541
Excluded movements in debtors resulting in the recognition of more / (less) income	(920)
Excluded movements in creditors resulting in the recognition of less / (more) expenditure	(5,803)
Re-stated results	<u>7,116</u>