

Registered Charity no. 1186640

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023
FOR
BRIERLEY HILL BABYBANK**

BRIERLEY HILL BABYBANK
CONTENTS PAGE
FOR THE YEAR ENDED 31ST MARCH 2023

CONTENTS	Page
Report of the Trustees	3 - 6
Independent Examiners Report	7
Receipts and Payments Account	8
Statement of Assets and Liabilities	9
Summary of fund movement	10 - 11
Notes to the Receipts and Payment Accounts	12
Analysis of receipts and payments	13

BRIERLEY HILL BABYBANK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number

1186640

Principal address

Unit 8 Darwin House, Second Avenue,
The Innovation Centre,
Kingswinford
West Midlands
DY6 7YB

Trustees

Amy Wootton - Chairperson (appointed 01/01/2023)

Stephanie Healy (resigned 31/12/22)

Emma Crook - Secretary

Tracey Tromans FCCA DipFA – Treasurer

Independent examiner

Sally-Ann Reeves FCCA

Shire Barn

Hewell Lane

Tardebigge

B97 6QH

**BRIERLEY HILL BABYBANK
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2023**

The Trustees present their report together with the financial statements of the charity for the year ended 31st March 2023.

Organisational structure

Brierley Hill Babybank is a registered charity, No. 1186640.

Governance and Management

Trustees are appointed by the Members at the AGM. Membership is by application and agreed by trustees with the aim of having a broad range of skills represented, in particular finance, health service professionals and voluntary sector experience.

Objectives and activities

The principle objects of the charity are:

The prevention or relief of poverty in Brierley Hill and the surrounding areas by providing essential items, resources and support to families with young children and /or to charities or other organisations who also work to prevent or relieve poverty amongst families.

Achievements and Performance

It's been a very eventful year!

The trustees would like to thank everyone who has been involved, as we once again faced unthinkable increases in demand for our essential packs and support to parents and carers with a child up to age 2 or from 25 weeks of pregnancy.

We have continued to provide support through referral services for families in our immediate area with postcodes starting from DY1-DY10 and B63-B65 and have had many more calls from families and professionals outside our area; throughout the UK and even abroad. It can be difficult to hear of so many who are experiencing hardship, so we have connected with relevant services across the UK to be able to signpost parents and carers effectively.

Pedmore Sporting Club generously funded the purchase of our very first van, which has proved invaluable during a very demanding year and we also secured funds to employ a driver for 10 hours a week for the first year.

The National Lottery has supported us by offering 3 years 'worth of funding towards premises costs and two full time roles. This has provided the stability to move to a larger unit, which holds more stock so that we can meet demands as well as offering a support room and a playroom area.

We secured funds for a research programme with DCVS and Dudley Council helping to capture data from local families about what support is needed for families in the first 1001 days. Our research is now being used to help shape the focus of new family hubs throughout the borough.

**BRIERLEY HILL BABYBANK
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2023**

Achievements and Performance (cont.)

We secured and completed research for a reusable nappy project in our area with 30 local families trialling different brands and providing feedback. The trial was a huge success, with 100% reporting that results they would continue to use them. They reported that the primary reason for not considering reusable nappies previously was the initial costs and training on how best to use the product.

Alongside research projects, we were also successful in securing funds for our staff to study and obtain qualifications towards future plans and encouraging early intervention, and to build on this further we have used strategic events and networking opportunities to build local knowledge to continue to signpost, refer and serve our families on their journey throughout the year.

The increase in service delivery by more than 50% has been met by the generosity of funders and our amazing volunteers. We wanted to especially mention Kerry, a treasured volunteer who sadly passed away this year. Her legacy to BHBB was £2700, which was raised to help families, something Kerry was so passionate about. She will always be remembered. Our charity is a full circle effect; from the families we help, the professionals going above and beyond, community members who donate preloved items, knowing they are going to the right people and that the service isn't abused, right to the volunteers that enjoy a positive and welcoming space and a new family around them.

BHBB in numbers:

Our top three areas for referrals were DY2 with 17.8% of our packs requested by that postcode, DY1 with 16.5% and DY5 12.6%.

We issued 587 packs in total for the year. An increase once again of 54.4% on the previous year, avoiding many items going to landfill whilst drawing in the community to encourage supporting others. With a value of £700,000 in kind.

0-3 month packs are our highest need with 246 out of the 587 packs in that size requested giving us a 41.9% requested. The 2nd most requested size is the same as last year 18-24 months which is 14.1%

62 volunteers, giving 3 hours on average a week at a value of £10 per hour have been valued at £96,720. The amazing support from our community has made all of this possible.

Financial review

The net incoming unrestricted resources before transfers for the year amounted to £15,751 (2022: net incoming £2,847), and net outgoing restricted resources amounted to £13,853 (2022: net incoming £29,381).

At 31st March 2023, the unrestricted funds after transfers total £30,948 (2022: £20,546). Restricted fund balances after transfers total £21,500 (2022: £35,353) and are held in cash.

**BRIERLEY HILL BABYBANK
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2023**

Reserves and reserves policy

The policy agreed by the trustees is to aim to hold in unrestricted reserves not committed or invested in tangible fixed assets (the 'free' reserves) sufficient to cover the general overhead expenses and salary costs not specifically funded by external agencies, for a period of six months. At this level, the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would then be necessary to consider how the funding would be replaced or activities changed. The amount of 'free' reserves at 31st March 2023 amounts to £30,948 (2022 £18,546), and equates to approximately 3 months expenditure.

Risk policy and review

The trustees have examined the major strategic, business and operational risks that the charity faces and consider that they are adequately mitigated through insurance, strategic planning, policies, systems and procedures.

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on

and signed on their behalf by



Amy Wootton
Chairperson of Trustees

BRIERLEY HILL BABYBANK
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

I report on the accounts for the year ended 31st March 2023.

Responsibilities and basis of report.

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.

Sally-Ann Reeves

S A Reeves FCCA
Shire Barn
Hewell Lane
Tardebigge
Worcs

11th May 2023

Brierley Hill BabyBank
Receipts and Payments Account
Year ended 31st March 2023

	Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
Receipts					
Donations and legacies	13,325.88	32,560.00	-	45,885.88	22,821.26
Income from charitable activities	16,305.05	4,450.00	54,864.50	75,619.55	71,587.37
Other trading activities	-	-	-	-	54.40
Other income	512.65	-	-	512.65	349.17
Total Receipts	30,143.58	37,010.00	54,864.50	122,018.08	94,812.20
Payments					
Expenditure on charitable activities	27,967.22	19,108.80	68,715.35	115,791.37	55,675.32
Other expenditure	4,328.24	-	-	4,328.24	6909.26
Total Payments	32,295.46	19,108.80	68,715.35	120,119.61	62,584.58
Excess of receipts over payments before transfers	(2,151.88)	17,901.20	(13,850.85)	1,898.47	32,227.62
Transfers:					
Gross transfers between funds - in	5,589.35	6224.85	574.47	12,388.67	32881.89
Gross transfers between funds - out	(918.25)	(10,893.36)	(577.06)	(12,388.67)	-32881.89
Excess of receipts over payments	2,519.22	13,232.69	(13,853.44)	1,898.47	32,227.62
Reconciliation of funds:					
Cash funds as at 31st March 2022	13,196.18	2,000.00	35,353.71	50,549.89	23,672.27
Cash funds as at 31st March 2023	15,715.40	15,232.69	21,500.27	52,448.36	55,899.89

Brierley Hill BabyBank

Statement of Assets and Liabilities As at: 31 March 2023

				Total	
	General (Unrestricted)	Designated	Restricted	2023	2022
Cash funds					
Cash at bank and in hand	15,715.40	15,232.69	21,500.27	52,448.36	50,549.89
Other monetary assets					
Premises deposit	10,350.00	-	-	10,350.00	10350.00
Assets retained for charity's own use					
Motor vehicle (at cost)	5,000.00	-	-	5,000.00	-
Loan liabilities					
Loan (£2,500 repaid May 2023)	5,000.00	-	-	5,000.00	5000.00

Brierley Hill BabyBank
Fund movement summary
Year ended 31st March 2023

Fund	Fund balances brought forward 1st April 2022	Incoming Resources	Outgoing Resources	Transfers	Fund balances Carried forward 31st March 2023
Unrestricted					
General Fund - opening balance adjusted for R & P basis	13,196.18	30,143.58	32,295.46	4,671.10	15,715.40
Sub-totals	13,196.18	30,143.58	32,295.46	4,671.10	15,715.40
Designated					
ASDA Refreshments	-	300	182.37	-	117.63
ASDA Utilities	-	900	900	-	-
Centrica - Essential Items	-	2,000.00	1,989.36	-10.64	-
Clent Driver Driver Salary Fund	-	-	1,299.99	5,364.00	4,064.01
Clent Science Fund	-	30,000.00	8,584.95	(10,364.00)	11,051.05
Kerry's Fund	-	2,560.00	2,700.00	140	-
Salaries - Designated Speedomick	2,000.00	-	2,703.78	703.78	-
Wages Fund - Designated Fund - Wages	-	500	-	(500.00)	-
Woodward Trust - Utilities	-	750	748.35	(1.65)	-
Sub-totals	2,000.00	37,010.00	19,108.80	(4,668.51)	15,232.69
Restricted					
ASDA Essential Items	-	750	761.07	11.07	-
Cadbury Trust	448.65	-	445.7	(2.95)	-
DCVS -1001 DAYS	-	8,000.00	1,000.00	-	7,000.00
DMF Essential Items	-	2,000.00	2,373.51	373.51	-
Eveson Trust - Training	-	2,500.00	2,045.60	-	454.4
Eveson Trust - Salary	-	7,500.00	7,500.00	-	-
GROUNDWORKS - Tesco/One Stop Groundworks	-	2,000.00	2,040.71	40.71	-
Heart Of England Harry Payne - Refreshments	308.34	-	305.35	(2.99)	-
Heart Of England Harry Payne - Salary PM	1,024.98	-	1,024.98	-	-
Heart Of England Wesleyan Fund - Family Support	400	-	495.52	95.52	-
Heart Of England Wesleyan Fund - Support Worker	1,500.00	-	1,500.00	-	-
Heart Of England Wesleyan Fund - Travel	36.7	-	49.14	12.44	-
AWARDS4ALL-LOTTERY - Premises	9,600.54	-	9,617.61	17.07	-
Lottery Places Called Home - Covid Clean	255.26	-	267.32	12.06	-
Lottery Together For Our Planet - Equipment	3,960.00	-	3,738.88	(221.12)	-
Lottery Together For Our Planet - Participant Rewards	500	-	512.09	12.09	-
Lottery Together For Our Planet - Training	350	-	-	(350.00)	-
Lottery Together For Our Planet - Salary	3,806.24	-	3,806.24	-	-
Postcode - Salary Admin	7,800.00	-	7,800.00	-	-
Postcode - Salary PM	5,363.00	-	5,363.00	-	-
Reaching Communities	-	30,114.50	18,068.63	-	12,045.87
Turner Trust	-	2,000.00	-	-	2,000.00
Sub-totals	35,353.71	54,864.50	68,715.35	(2.59)	21,500.27
Totals	50,549.89	122,018.08	120,119.61	-	52,448.36

Brierley Hill BabyBank
Fund movement summary (Prior year)
Year ended 31st March 2023

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Fund balances Carried forward
	1st April 2021				31st March 2022
Unrestricted					
General Fund	3,162.61	19,191.70	24,968.01	21,159.88	18,546.18
Sub-totals	3,162.61	19,191.70	24,968.01	21,159.88	18,546.18
Designated					
HEART OF ENGLAND - Salaries	-	5,000.00	-	(5,000.00)	-
LOTTERY - Premises - AWARDS4ALL-LOTTERY	7,649.07	-	6,403.28	(1,245.79)	-
Premises - Designated Fund	-	5,000.00	5,000.00	-	-
Salaries - Designated Speedomick	12,500.00	13,500.00	3,473.34	(20,526.66)	2,000.00
Sub-totals	20,149.07	23,500.00	14,876.62	(26,772.45)	2,000.00
Restricted					
Cadbury - Cadbury Trust	-	1,000.00	551.35	-	448.65
GROUNDWORKS - Tesco/One Stop Groundworks	18.26	-	-	(18.26)	-
HEART OF ENGLAND - Salaries	-	-	5,000.00	5,000.00	-
Hobson Charity - Essential Items	-	4,000.00	1,378.32	(2,621.68)	-
Heart Of England Harry Payne - Refreshments	-	308.34	-	-	308.34
Heart Of England Harry Payne - Salary Admin	-	206.3	-	(206.30)	-
Heart Of England Harry Payne - Salary PM	-	1,485.36	666.68	206.3	1,024.98
Heart Of England Wesleyan Fund - Family Support	-	400	-	-	400
Heart Of England Wesleyan Fund - Support Worker	-	1,500.00	-	-	1,500.00
Heart Of England Wesleyan Fund - Travel	-	100	63.3	-	36.7
Local Connections Fund	-	2,490.00	2,491.92	1.92	-
Premises - AWARDS4ALL-LOTTERY	-	10,000.00	1,645.25	1,245.79	9,600.54
Lottery Places Called Home - Covid Clean	-	-	4.74	260	255.26
Lottery Places Called Home - Salary PM	-	4,940.00	4,680.00	(260.00)	-
Lottery Together For Our Planet - Equipment	-	3,960.00	-	-	3,960.00
Lottery Together For Our Planet - Participant Rewards	-	500	-	-	500
Lottery Together For Our Planet - Training	-	350	-	-	350
Lottery Together For Our Planet - Salary	-	5,157.50	1,351.26	-	3,806.24
Postcode Local - Salary Admin	-	9,360.00	1,560.00	-	7,800.00
Postcode Local - Salary PM	-	5,363.00	-	-	5,363.00
Seven Trent - Severn Trent Water	-	-	2,001.48	2,001.48	-
TESCOMILK - Tesco Milk	342.33	-	345.65	3.32	-
WYLDE TRUST - Wylde Trust	-	1,000.00	1,000.00	-	-
Sub-totals	360.59	52,120.50	22,739.95	5,612.57	35,353.71
Totals	23,672.27	94,812.20	62,584.58	-	55,899.89

BRIERLEY HILL BABYBANK**NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNTS****FOR THE YEAR ENDED 31ST MARCH 2023****1 Trustees' Remuneration and benefits**

No remuneration or other benefits or expenses were paid to Trustees during the year
(2022 £Nil)

2 Staff Costs

	2023 £	2022 £
Salaries and wages	45,298	20,451
Pension costs	867	442
	<u>46,165</u>	<u>20,893</u>

The average number of employees during the year was 3 (2022: 2)

3 Related party transactions

Stephanie Healy, Chairman and Trustee until 31st December 2022, received fees of £1,759 relating to time spent on nappy research project (2022 £1,351 for Together for our Planet project)

Trustee, Tracey Tromans, is also a director of First Space 4 Finance Limited. During the year, First Space 4 Finance was paid £986 (2022 £ Nil) for accountancy services provided.

Brierley Hill BabyBank

Analysis of Receipts and Payments Year ended 31st March 2023

	General	Designated	Restricted	Total	
				2023	2022
Receipts					
Donations and legacies					
Fundraising	5,689.23	-	-	5,689.23	2,902.76
Donations	7,636.65	32,560.00	-	40,196.65	19,558.50
Gift in kind	-	-	-	-	360
Donations and legacies Totals	13,325.88	32,560.00	-	45,885.88	22,821.26
Income from charitable activities					
Grants	15,275.00	4,450.00	54,864.50	74,589.50	71,120.50
Weigh in	1,030.05	-	-	1,030.05	466.87
Income from charitable activities Totals	16,305.05	4,450.00	54,864.50	75,619.55	71,587.37
Other trading activities					
Wristbands	-	-	-	-	54.40
Other trading activities Totals	-	-	-	-	54.40
Other income					
Gift aid	512.65	-	-	512.65	349.17
Other income Totals	512.65	-	-	512.65	349.17
Receipts Grand Totals	30,143.58	37,010.00	54,864.50	122,018.08	94,812.20
Payments					
Expenditure on charitable activities					
Rent & Service Charges	5,256.89	4,136.03	18,155.50	27,548.42	11,972.38
Repairs & Maintenance	4,712.15	2000.00	-	6,712.15	-
Utilities	1,846.94	1,612.41	690.74	4,150.09	2,283.00
Telephone & Broadband	815.05	35.94	-	850.99	284.86
Mileage	625.54	-	49.14	674.68	1,961.91
Motoring Expenses	573.05	-	-	573.05	-
Van Fuel	498.84	-	-	498.84	-
Insurance	1,200.64	-	-	1,200.64	773.83
Office Supplies & Sundries	1,259.77	27.18	267.32	1,554.27	678.31
Volunteer Expenses & Refreshments	7.5	93.19	-	100.69	-
Advertising & Promotion	268.17	-	-	268.17	15.93
Sundry expenses	45.44	-	175.06	220.5	191.64
Client Support	142.94	-	1,634.93	1,777.87	63.3
Furniture & Equipment	2,610.86	700.00	691.99	4,002.85	1,863.73
Licenses & Subscriptions	264.5	-	-	264.5	214.99
Stock & Essential Items	5,871.66	2,051.36	9,170.85	17,093.87	14,078.08
Events	88.95	-	-	88.95	400
Training	-	-	2,045.60	2,045.60	-
Gross Pay	1,878.33	8,027.49	35,392.22	45,298.04	20,451.36
Employers Pension	-	425.2	442	867.2	442
Expenditure on charitable activities Totals	27,967.22	19,108.80	68,715.35	115,791.37	55,675.32
Other expenditure					
Professional Fees	3,978.24	-	-	3,978.24	6,559.26
Independent Examiner fees	350	-	-	350	350
Other expenditure Totals	4,328.24	-	-	4,328.24	6,909.26
Payments Grand Totals	32,295.46	19,108.80	68,715.35	120,119.61	62,584.58