

Registered Charity no. 1186640

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2022
FOR
BRIERLEY HILL BABYBANK**

BRIERLEY HILL BABYBANK
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FOR THE YEAR ENDED 31ST MARCH 2022

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BRIERLEY HILL BABYBANK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number

1186640

Principal address

4 Darwin House, Second Avenue,
The Innovation Centre,
Kingswinford
West Midlands
DY6 7YB

Trustees

Stephanie Healy - Chairman
Emma Crook - Secretary
Tracey Tromans FCCA DipFA – Treasurer

Independent examiner

Sally-Ann Reeves FCCA
Shire Barn
Hewell Lane
Tardebigge
B97 6QH

**BRIERLEY HILL BABYBANK
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2022**

The Trustees present their report together with the financial statements of the charity for the year ended 31st March 2022.

Organisational structure

Brierley Hill Babybank is a registered charity, No. 1186640.

Governance and Management

Trustees are appointed by the Members at the AGM. Membership is by application and agreed by trustees with the aim of having a broad range of skills represented, in particular finance, health service professionals and voluntary sector experience.

Objectives and activities

The principle objects of the charity are:

The prevention or relief of poverty in Brierley Hill and the surrounding areas by providing essential items, resources and support to families with young children and /or to charities or other organisations who also work to prevent or relieve poverty amongst families.

Achievements and Performance

The Trustees extend huge thanks to the many people involved in Brierley Hill Babybank this year! The project has exploded which we had expected, as we all pull together to get through some of the most difficult times our community has ever faced. We now have just 2 members of staff who we needed to employ to ensure the service continued, to be able to work responsibly and keep accountable, meeting guidelines and best practice. We are now able to offer support to some of the families that are referred to us after a discussion with the referral service about suitability and need. This ensures we can support effectively and also signpost to other better equipped services when needed. We offer low level but vital support to encourage parents to get out of the house and be less isolated, to give them a purpose and direction in life and to gain experience and ability to progress in a controlled, safe environment. We identified that due to the recent pandemic this area of support is incredibly important for our parents, who have had children over the last year and have been unable to effectively gain important developmental skills for life. An activity as simple as sorting donations, putting packs together for others, in a calm and friendly atmosphere helps parents to relax and open up about how they are coping. This holistic approach is showing some amazing results as we watch these families bloom and help prepare them for the future. We hold their hand through new experiences and can encourage them to access other local projects and places to look for training and future careers. Together we can help our next generation flourish as we face many more uncertain times ahead. We are proactive in strengthening relationships with professionals as they also face some of the highest caseloads ever. We are able to support with 1-2-1 sessions to look at budgeting, healthy eating, benefit support, advocacy and general life skills for new moms who also may be moving property to adjust.

We have over 90 services that seek support with essential items in our postcode criteria and are proud to be able to signpost effectively to other local community groups and services.

**BRIERLEY HILL BABYBANK
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2022**

BHBB in numbers:

Our top three areas for referrals were DY1 with 11.3% of our packs requested by that postcode, DY2 with 11.1% and DY5 8.2%.

We issued 380 packs in total for the year. An increase of 34.2% on the previous year, avoiding many items going to landfill whilst drawing in the community to encourage supporting others. With a value of £152,000 in kind

0-3 month packs are the most requested size with 157 out of the 380 packs in that size requested. The 2nd most requested size is 18-24 months

38 volunteers, giving 3 hours average a week at a value of £10 per hour has been valued at £59,280. The amazing support from our community has made all of this possible.

Financial review

The net incoming unrestricted resources before transfers for the year amounted to £2,847 (2021: net incoming £14,448), and net incoming restricted resources amounted to £29,381 (2021: net incoming £3,517).

At 31st March 2022 the unrestricted funds after transfers total £20,546 (2021: £16,024). Restricted fund balances after transfers total £ 35,353 (2021: £7,649) and are held in cash.

Reserves and reserves policy

The policy agreed by the trustees is to aim to hold in unrestricted reserves not committed or invested in tangible fixed assets (the 'free' reserves) sufficient to cover the general overhead expenses and salary costs not specifically funded by external agencies, for a period of six months. At this level, the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would then be necessary to consider how the funding would be replaced or activities changed. The amount of 'free' reserves at 31st March 2022 amounts to £18,546 (2021 £16,024), and equates to approximately 5.35 months expenditure.

Risk policy and review

The trustees have examined the major strategic, business and operational risks that the charity faces and consider that they are adequately mitigated through insurance, strategic planning, policies, systems and procedures.

**BRIERLEY HILL BABYBANK
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2022**

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 16th June 2022 and signed on their behalf by

Stephanie Healy
Chairperson of Trustees

BRIERLEY HILL BABYBANK
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31ST MARCH 2022

I report on the accounts for the year ended 31st March 2022.

Responsibilities and basis of report.

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.

Sally-Ann Reeves

S A Reeves FCCA
Shire Barn
Hewell Lane
Tardebigge
Worcs

16th June 2022

Brierley Hill BabyBank
Receipts and Payments Account
Year ended 31st March 2022

	Unrestricted funds	Designated funds	Restricted funds	Total 2022	2021
Receipts					
Donations and legacies	16,321.26	6,500.00	-	22,821.26	9,209.36
Income from charitable activities	2,466.87	17,000.00	52,120.50	71,587.37	41,779.81
Other trading activities	54.4	-	-	54.4	-
Other income	349.17	-	-	349.17	-
Total Receipts	19,191.70	23,500.00	52,120.50	94,812.20	50,989.17
Payments					
Expenditure on charitable activities	19,410.01	14,876.62	21,388.69	55,675.32	33,024.41
Other expenditure	5,558.00	-	1,351.26	6,909.26	-
Total Payments	24,968.01	14,876.62	22,739.95	62,584.58	33,024.41
Excess of receipts over payments before transfer	-5,776.31	8,623.38	29,380.55	32,227.62	17,964.76
Transfers:					
Gross transfers between funds - in	23,663.88	500	8,718.01	32,881.89	-
Gross transfers between funds - out	-2,504.00	-27,272.45	-3,105.44	-32,881.89	-
Excess of receipts over payments before other gains	15,383.57	-18,149.07	34,993.12	32,227.62	17,964.76
Net movement in funds	15,383.57	-18,149.07	34,993.12	32,227.62	17,964.76
Reconciliation of funds:					
Excess of receipts over payments at beginning of year	3,162.61	20,149.07	360.59	23,672.27	5,707.51
Excess of receipts over payments for the year	18,546.18	2,000.00	35,353.71	55,899.89	23,672.27

Brierley Hill BabyBank

**Statement of Assets and Liabilities
As at: 31 March 2022**

	General (Unrestricted)	Designated	Restricted	2022	Total 2021
Current Asset - Cash At Bank And In Hand					
Current account	13,196.18	2,000.00	35,353.71	50,549.89	23,672.27
Total	13,196.18	2,000.00	35,353.71	50,549.89	23,672.27
Current Asset - Debtors					
Premises deposit	10,350.00	-	-	10,350.00	-
Total	10,350.00	-	-	10,350.00	-
Liability - Creditors:					
Amounts Falling Due In One Year					
Loan	5,000.00	-	-	5,000.00	-
Total	5,000.00	-	-	5,000.00	-
Net total assets	18,546.18	2,000.00	35,353.71	55,899.89	23,672.27

Brierley Hill BabyBank
Fund movement summary
Year ended 31st March 2022

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Fund balances Carried forward
Unrestricted					
General Fund	3,162.61	19,191.70	24,968.01	21,159.88	18,546.18
Sub-totals	3,162.61	19,191.70	24,968.01	21,159.88	18,546.18
Designated					
HEART OF ENGLAND - Salaries	-	5,000.00	-	-5,000.00	-
LOTTERY - Premises - AWARDS4ALL-LOTTERY	7,649.07	-	6,403.28	-1,245.79	-
Premises - Designated Fund	-	5,000.00	5,000.00	-	-
Salaries - Designated Speedomick	12,500.00	13,500.00	3,473.34	-20,526.66	2,000.00
Sub-totals	20,149.07	23,500.00	14,876.62	-26,772.45	2,000.00
Restricted					
Cadbury - Cadbury Trust	-	1,000.00	551.35	-	448.65
GROUNDWORKS - Tesco/One Stop Groundworks	18.26	-	-	-18.26	-
HEART OF ENGLAND - Salaries	-	-	5,000.00	5,000.00	-
Hobson Charity - Essential Items	-	4,000.00	1,378.32	-2,621.68	-
Heart Of England Harry Payne - Refreshments	-	308.34	-	-	308.34
Heart Of England Harry Payne - Salary Admin	-	206.3	-	-206.3	-
Heart Of England Harry Payne - Salary PM	-	1,485.36	666.68	206.3	1,024.98
Heart Of England Wesleyan Fund - Family Support	-	400	-	-	400
Heart Of England Wesleyan Fund - Support Worker	-	1,500.00	-	-	1,500.00
Heart Of England Wesleyan Fund - Travel	-	100	63.3	-	36.7
Local Connections Fund	-	2,490.00	2,491.92	1.92	-
Premises - AWARDS4ALL-LOTTERY	-	10,000.00	1,645.25	1,245.79	9,600.54
Lottery Places Called Home - Covid Clean	-	-	4.74	260	255.26
Lottery Places Called Home - Salary PM	-	4,940.00	4,680.00	-260	-
Lottery Together For Our Planet - Equipment	-	3,960.00	-	-	3,960.00
Lottery Together For Our Planet - Participant Rewards	-	500	-	-	500
Lottery Together For Our Planet - Training	-	350	-	-	350
Lottery Together For Our Planet - Salary	-	5,157.50	1,351.26	-	3,806.24
Postcode Local - Salary Admin	-	9,360.00	1,560.00	-	7,800.00
Postcode Local - Salary PM	-	5,363.00	-	-	5,363.00
Seven Trent - Severn Trent Water	-	-	2,001.48	2,001.48	-
TESCOMILK - Tesco Milk	342.33	-	345.65	3.32	-
WYLDE TRUST - Wylde Trust	-	1,000.00	1,000.00	-	-
Sub-totals	360.59	52,120.50	22,739.95	5,612.57	35,353.71
Totals	23,672.27	94,812.20	62,584.58 -		55,899.89

BRIERLEY HILL BABYBANK
NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

1 Trustees' Remuneration and benefits

	2022	2021
	£	£
Trustees' expenses (travel)	-	1,304

No remuneration or other benefits or expenses were paid to Trustees during the year.

2 Staff Costs

	2022	2021
	£	£
Project management	18,891	-
Administration	1,560	-
	20,451	-

There were 2 employees during the year (2021 - nil)

3 Related party transactions

Stephanie Healy, Chairman and Trustee, received fees of £1,351 relating to time spent on research for the Together for Our Planet research project.

4 Movement in funds - prior year

The movements in unrestricted and restricted funds during the year were:

	Balance b/fwd 01/04/2020	Receipts	Payments	Transfers	Balance c/fwd 31/03/2021
	£	£	£	£	£
General (unrestricted)	1,576	10,022	8,307	(127)	3,164
Designated (unrestricted)					
Designated for premises	4,132	10,000	6,483	-	7,649
HOE	-	10,000	10,051	51	-
TNL	-	6,467	6,543	76	-
Designated for salary	-	12,500	-	-	12,500
	4,132	38,967	23,077	127	20,149
Restricted					
Tesco milk	-	1,000	658	-	342
Tesco ground work	-	1,000	982	-	18
	-	2,000	1,640	-	360
Total funds	5,708	50,989	33,024	-	23,673

Brierley Hill BabyBank

Analysis of income and expenditure Year ended 31st March 2022

	General	Designated	Restricted	Total	
				2022	2021
Income and endowments from:					
Donations and legacies					
1000 - FUNDRAISING	2,902.76	-	-	2,902.76	1,535.96
1200 - DONATIONS	13,058.50	6,500.00	-	19,558.50	8,510.71
1210 - GIFT IN KIND	360	-	-	360	-
Donations and legacies Totals	16,321.26	6,500.00	-	22,821.26	9,209.36
Income from charitable activities					
1100 - GRANTS	2,000.00	17,000.00	52,120.50	71,120.50	40,867.00
1300 - WEIGH IN	466.87	-	-	466.87	75.5
Income from charitable activities Totals	2,466.87	17,000.00	52,120.50	71,587.37	40,942.50
Other trading activities					
1500 - WRISTBANDS	54.4	-	-	54.4	-
Other trading activities Totals	54.4	-	-	54.4	-
Other income					
1600 - GIFT AID	349.17	-	-	349.17	-
Other income Totals	349.17	-	-	349.17	-
Income and endowments Grand totals	19,191.70	23,500.00	52,120.50	94,812.20	50,989.17
Expenditure on:					
Expenditure on charitable activities					
2000 - Rent & Service Charges	2,665.47	8,422.40	884.51	11,972.38	5603.3
2100 - Utilities	757.21	1,014.18	511.61	2,283.00	879.64
2200 - Telephone	145.48	90.87	48.51	284.86	149.04
2300 - Mileage	389.58	1,572.33	-	1,961.91	2,909.64
2400 - Insurance	218.29	303.5	252.04	773.83	432.24
2500 - Office Supplies & Sundries	423.4	-	254.91	678.31	1,428.52
2510 - Advertising & Promotion	15.93	-	-	15.93	-
2550 - Misc Other	92.59	-	99.05	191.64	86
2551 - Client Support	-	-	63.3	63.3	-
2600 - Furniture & Equipment	1,571.56	-	292.17	1,863.73	725.34
2650 - Licenses & Subscriptions	154.99	-	60	214.99	-
2700 - Stock & Essential Items	9,102.17	-	4,975.91	14,078.08	20,810.69
2800 - Events	400	-	-	400	-
3000 - Gross Pay	3,307.59	3,362.84	13,780.93	20,451.36	-
3020 - Employers Pension	165.75	110.5	165.75	442	-
Expenditure on charitable activities Totals	19,410.01	14,876.62	21,388.69	55,675.32	33,024.41
Other expenditure					
2560 - Professional Fees	5,208.00	-	1,351.26	6,559.26	-
2561 - Independent Examiner	350	-	-	350	-
Other expenditure Totals	5,558.00	-	1,351.26	6,909.26	-
Expenditure Grand totals	24,968.01	14,876.62	22,739.95	62,584.58	33,024.41