

**Registered Charity no. 1186640**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST MARCH 2021  
FOR  
BRIERLEY HILL BABYBANK**

**BRIERLEY HILL BABYBANK**  
**CONTENTS PAGE**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

	Page
Report of the Trustees	3 to 5
Independent Examiner's Report	6
Receipts and Payments Account and Statement of Assets and Liabilities	7
Notes to the Receipts and Payments Accounts	8 to 10

**BRIERLEY HILL BABYBANK**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity number**

1186640

**Principal address**

Unit 4 Faraday House  
King William Street  
Stourbridge  
West Midlands  
DY8 4HD

**Trustees**

Marie Page - Chairman  
Emma Crook - Secretary appointed 1<sup>st</sup> March 2021  
Annabel Smith resigned 1<sup>st</sup> December 2020  
Tracey Tromans FCCA DipFA – Treasurer

**Independent examiner**

Sally-Ann Reeves FCCA  
Shire Barn  
Hewell Lane  
Tardebigge  
B97 6QH

**BRIERLEY HILL BABYBANK  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31ST MARCH 2021**

The Trustees present their report together with the financial statements of the charity for the year ended 31st March 2021.

**Organisational structure**

Brierley Hill Babybank is a registered charity, No. 1186640.

**Governance and Management**

Trustees are appointed by the Members at the AGM. Membership is by application and agreed by trustees with the aim of having a broad range of skills represented, in particular finance, health service professionals and voluntary sector experience.

**Objectives and activities**

The principle objects of the charity are:

The prevention or relief of poverty in Brierley Hill and the surrounding areas by providing essential items, resources and support to families with young children and /or to charities or other organisations who also work to prevent or relieve poverty amongst families.

**Achievements and Performance**

The Trustees extend huge thanks to the many people involved in Brierley Hill Babybank this year! The project has grown as we continue to help many local families in our community. With the help of our volunteers during the year, we have supported families with items such as clothes, prams, Moses's baskets, toys, toiletries, changing mats and much more. The hope it has given others, the relief they feel and the strength it gives parents to ask for help is just as important as the goods we provide. We have continued to impact our NHS services, helping to solidify relationships and interact positively with families. We've established good relationships with other services, learned best practice and upheld NHS guidelines.

BHBB in numbers:

Our top three areas for referrals were DY2 with 20.4%, DY1 with 16.7% and DY5 12.3%.

We delivered 283 packs in total. An increase of 76.8% on the previous year. With a value of £113,200 in kind.

Newborn packs are the most requested size with 120 out of the 283 packs in that size going out.

10 volunteers, giving 4000 hours at a value of £40,000 have made all this possible.

**Financial review**

The net incoming unrestricted resources before transfers for the year amounted to £14,448 (2019: net incoming £1,576), and net incoming restricted resources amounted to £3,517 (2019: net outgoing £4,132).

At 31st March 2021 the unrestricted funds after transfers total £16,024 (2019: £1,576). Restricted fund balances after transfers total £ 7,649 (2019: £4,132 ) and are held in cash.

The Charity has an obligation under a 3 year lease for premises which started on 1<sup>st</sup> September 2019, the annual cost of the lease is £6654. The first and second year premises costs are funded by the Awards for All Lottery Fund.

**BRIERLEY HILL BABYBANK  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31ST MARCH 2021**

Purchases of equipment are included in the outgoings for the year. The trustees consider equipment as capital items if they are more than £500. During the period the charity purchased a laptop and printer which cost £483.98

**Reserves and reserves policy**

The policy agreed by the trustees is to aim to hold in unrestricted reserves not committed or invested in tangible fixed assets (the 'free' reserves) sufficient to cover the general overhead expenses and salary costs not specifically funded by external agencies, for a period of six months. At this level, the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would then be necessary to consider how the funding would be replaced or activities changed. The amount of 'free' reserves at 31st March 2021 amounts to £16,024 (2019 £1,576), and equates to approximately eight months expenditure.

**Risk policy and review**

The trustees have examined the major strategic, business and operational risks that the charity faces and consider that they are adequately mitigated through insurance, strategic planning, policies, systems and procedures.


**Trustees' responsibilities in relation to the financial statements**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on                      27th July                      2021 and signed on their behalf by



Marie Page  
Chairperson of Trustees

**BRIERLEY HILL BABYBANK**  
**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

I report on the accounts for the year ended 31st March 2021.

**Responsibilities and basis of report.**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.

S A Reeves FCCA  
Shire Barn  
Hewell Lane  
Tardebigge  
Worcs

24th June 2021

**BRIERLEY HILL BABYBANK**  
**RECEIPTS AND PAYMENTS ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
<b><u>RECEIPTS</u></b>					
Donations	4a	7,673	-	7,673	2,013
Grants	4b	30,867	10,000	40,867	10,000
Receipts from charitable activities	4c	2,449	-	2,449	2,142
<b>TOTAL RECEIPTS</b>		<b>40,989 -</b>	<b>10,000</b>	<b>50,989</b>	<b>14,155</b>
<b><u>PAYMENTS</u></b>					
Direct charitable activity	5a	26,541	6,483	33,024	8,284
Costs of generating funds	5b	-	-	-	163
<b>TOTAL PAYMENTS</b>		<b>26,541 -</b>	<b>6,483</b>	<b>33,024</b>	<b>8,447</b>
<b>NET OF RECEIPTS/PAYMENTS</b>		<b>14,448</b>	<b>3,517</b>	<b>17,965</b>	<b>5,708</b>
Transfers between funds		-	-	-	-
CASH FUNDS AS AT 31/03/2020		1,576	4,132	5,708	-
<b>CASH FUNDS AS AT 31/03/21</b>	<b>3</b>	<b>16,024</b>	<b>7,649</b>	<b>23,673</b>	<b>5,708</b>

**BRIERLEY HILL BABYBANK**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31ST MARCH 2021**

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
<b>Cash funds</b>					
Current account		16,024	7,649	23,673	5,708
	<b>3</b>	<b>16,024 -</b>	<b>7,649</b>	<b>23,673</b>	<b>5,708</b>

The financial statements were approved by the Board of Trustees on  
were signed on its behalf by:

and



Marie Page  
Chairperson to the trustees

**BRIERLEY HILL BABYBANK**  
**NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**1 Trustees' Remuneration and benefits**

	2021 £	2020 £
Trustees' expenses (travel)	1,304	741

No remuneration or other benefits or expenses were paid to Trustees during the year.  
There were no related party transactions during the year.

**2 Staff Costs**

There were no employees during the year (2020 - nil)

**3 Movement in funds**

The movements in unrestricted and restricted funds during the year were:

	Balance b/fwd 01/04/2020 £	Receipts £	Payments £	Transfers £	Balance c/fwd 31/03/2021 £
<b>General (unrestricted)</b>	1,576	10,022	8,307	(127)	3,164
<b>Designated (unrestricted)</b>					
HOE	-	10,000	10,051	51	-
Tesco milk	-	1,000	658	-	342
TNL	-	6,467	6,543	76	-
Designated for salary	-	12,500	-	-	12,500
Tesco ground work	-	1,000	982	-	18
	-	30,967	18,234	127	12,860
<b>Restricted</b>					
Designated for premises	4,132	10,000	6,483	-	7,649
	4,132	10,000	6,483	-	7,649
<b>Total funds</b>	5,708	50,989	33,024	-	23,673

**Movement in funds for the period ended 31st March 2020**

	Balance b/fwd 08/07/2019 £	Receipts £	Payments £	Transfers £	Balance c/fwd 31/03/2020 £
<b>General (unrestricted)</b>	-	4,155	2,579	-	1,576
<b>Restricted</b>					
Designated for premises	-	10,000	5,868	-	4,132
	-	10,000	5,868	-	4,132
<b>Total funds</b>	-	14,155	8,447	-	5,708



**BRIERLEY HILL BABYBANK****NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNTS****FOR THE YEAR ENDED 31st MARCH 2021****4 Further analysis of Receipts**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Receipts				
a) <b>Donations</b>				
Regular donations	<u>7,673</u>	<u>-</u>	<u>7,673</u>	<u>2,013</u>
b) <b>Grants</b>				
Grants	<u>30,867</u>	<u>10,000</u>	<u>40,867</u>	<u>10,000</u>
c) <b>Charitable activities</b>				
Fundraisers	1,536	-	1,536	1,544
Events	-	-	-	106
Wristbands	-	-	-	119
Other	837	-	837	225
Weigh in	76	-	76	148
	<u>2,449</u>	<u>-</u>	<u>2,449</u>	<u>2,142</u>
<b>TOTAL RECEIPTS</b>	<u>40,989</u>	<u>10,000</u>	<u>50,989</u>	<u>14,155</u>

**BRIERLEY HILL BABYBANK**  
**NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**5 Further analysis of Payments**

	<b>Unrestricted Funds 2021 £</b>	<b>Restricted Funds 2021 £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Payments				
<b>a) Direct charitable activity</b>				
Rent	-	5,603	5,603	5,652
Utilities	-	880	880	216
Telephone	149	-	149	59
Travel expenses	2,910	-	2,910	741
Insurance	432	-	432	248
Office supplies & sundries	1,429	-	1,429	577
Equipment	725	-	725	578
Stock	20,810	-	20,810	213
Other	86	-	86	-
	<u>26,541</u>	<u>6,483</u>	<u>33,024</u>	<u>8,284</u>
<b>b) Costs of generating funds</b>				
Wristbands	-	-	-	50
Events	-	-	-	113
	<u>-</u>	<u>-</u>	<u>-</u>	<u>163</u>
<b>TOTAL PAYMENTS</b>	<u>26,541</u>	<u>6,483</u>	<u>33,024</u>	<u>8,447</u>

