

**ANNUAL REPORT AND FINANCIAL STATEMENTS
OF THE PARISH OF ST PAUL OADBY**

Registered Charity number 1186637

Year ended 31st December 2023

Legal and Administrative Information

Ministers

Revd. Steve Bailey, Team Rector
Revd. Maria Jukes, Curate (part)

Church Wardens

Mrs. Vivien James
Mrs. Kate Potter

Principal Office

St Paul's Church, Hamble Road, Oadby, Leicester LE2 4NX

Parochial Church Council

The membership of the PCC is determined in accordance with Church Representation Rules (Synodical Government Measure 1969) as amended 2006. The membership of the PCC is presented on the next page.

Independent Examiner

Yvonne Woodford FMAAT, Woodford Norman Accounting, 7 Kevern Close, Wigston, Leicester, LE18 2GR

Bankers

CAF Bank Ltd., 25 Kings Hill Avenue, Kings Hill, West Malling, Kent MG19 4JQ

Legal Representative

The Diocesan Registrar, St Martin's East, Leicester LE1 5FX

Parish of St Paul Oadby

St Paul's, Oadby Parochial Church Council (PCC) has the responsibility of co-operating with the Team Rector, the Revd. Steve Bailey, in promoting the ecclesiastical parish of St Paul, Oadby, seeking to further the whole mission of the parish, and engaging in Christian worship, pastoral care, evangelistic outreach, and fostering community well-being.

The PCC is also specifically responsible for the maintenance of St Paul's Church and the Barnabas Centre.

Members of the Council who have served since the commencement of the financial year (1st January 2023) until the approval of the accounts (12th March 2024) are:

Revd. S Bailey	Mrs. T Webster	Mrs. R Smith
Dr R Sundaram	Mrs. V James	Mr. A Penter (Sec)
Mr. C Chettle	Mrs. S Penter	Mrs. K Potter
Mr. B Philpott	Miss L McGoldrick	Mr. W Jayes
Mr. A Asiimwe	Mrs. K Johnson	Mr. G Neville
Dr N Stanley	Mrs A Chettle (Part)	Mrs R Philpott (Part)
Mrs C Kilbourne (Part)	Revd. M Jukes (Part)	Dr M Barnes-Davis (Part)

Mrs. A Chettle and Mrs. R Philpott both stood down as wardens and Christine Kilbourne stood down as a member of the PCC at the APCM last year on 23rd April 2023.

Dr M Barnes-Davis was elected to the PCC at that same APCM.

Revd. M Jukes served as Curate on the PCC until 7th May 2023 when she moved to Farringdon, Oxford as the Vicar.

Since the last Annual Parochial Church Meeting, which was held on 23rd April, there have been 7 meetings of the Council and 9 meetings of the Standing Committee.

At the meeting the meeting on 9th May 2023, the following officials were elected:

Chair:	Steve Bailey
Vice Chair:	Teri Webster
Treasurer:	Bryan Philpott
Electoral Roll Officer:	Ruth Smith
Secretary:	Alan Penter

This meeting also agreed the Standing Committee as:

Rev. S Bailey	Mrs. T Webster	Mr. A Penter.
Mrs. V James	Mrs. K Potter	Mr. B Philpott

The Standing Committee is a legally constituted sub-committee of the PCC. It meets between full PCC meetings and serves the PCC by preparing agendas and conducting urgent business which cannot wait for the next full meeting. It may also prepare briefings for the PCC to inform the discussions.

The PCC is registered with the Charity Commission (No. 1186637) and all members of the PCC are Trustees.

Structure, governance, and management

The PCC of the Parish of St Paul's, Oadby is required, as stated in the Parochial Church Councils (Powers) Measure 1956, to co-operate with the Team Rector and Ministry Team in promoting in the Parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. Charity law requires the Parochial Church Council (PCC) Members, who act as trustees under charity law, to prepare financial statements for each financial year that give a true and fair view of the PCC's financial activities during the year and of its financial position at the end of the year.

In preparing those financial statements, the PCC Members should follow best practice and:

- select suitable accounting policies and then apply them consistently to make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements,
- prepare the financial statements on an on-going concern basis unless it is inappropriate to presume that the PCC will continue in operation.

Objectives and Activities

The PCC is committed to fostering accessible and reverent worship at St Paul's that is attractive and relevant to the people of Oadby. A primary aim is to enable people to belong to a loving, supportive Christian community: the church has been successful in 2023 in providing this. The PCC maintains an overview of worship throughout the parish and has encouraged excellence in Sunday and weekday services in a range of different worship styles which seek to cater for all age-groups and a wide range of preferences. All our services seek to put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC have (in accordance with the Commission's guidelines) been particularly concerned about the public benefit of what we do in the parish as well as adhering to the specific guidance given to charities for the advancement of religion. In all our work, we try to enable ordinary people to live out their faith as part of their church community through:

- Worship and prayer; learning about the Gospel; and developing their relationship with Jesus as Lord and Saviour.
- Providing pastoral care for people living in the Parish.
- Evangelistic outreach work.

To facilitate this work, it is important to maintain the fabric of all our buildings — St Paul's Church and the Barnabas Centre.

Achievements and Performance

Worship and Prayer

The PCC has provided throughout the year a range of services, in church and online, that those who attend have found beneficial and spiritually fulfilling. Sunday worship has continued to attract good attendances in church and online, while the mid-week Holy Communion has continued to provide a quiet, intimate style of worship. There has been a strong emphasis on communicating the Christian faith through preaching, teaching, and multi-media presentations.

All are welcome to attend services at St Paul's. At present there are ???[Ruth Smith will tell us this](#) on the Church Electoral Roll, which represents ?? losses and ?? gains. Despite this, Sunday attendance has been gradually decreasing throughout the year, with continued engagement online.

As well as the regular services, the parish enables the community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of new life; in marriage, public vows are exchanged with God's blessing; and through funeral services, friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. We have celebrated 5 baptisms; no weddings; and have conducted 10 funerals in the period 1st January 2023 to 31st December 2023.

Deanery Synod

Three of the PCC sit on the Deanery Synod in addition to the clergy. From January 2023 to December 2023, there have been 3 Deanery Synod meetings. _

St Paul's Church

St Paul's is a vibrant church in the open-evangelical tradition. It is part of the Church of England and its Parish serves Oadby, east of the A6. It is also part of a larger group of parishes, called a "Benefice," which includes St Peter's Oadby, Great Glen and Burton Overy with Carlton Curlieu.

We seek to be a church for all ages, backgrounds, cultures and nationalities, that is growing and following Jesus. We have an average congregation size of 76 at our main Sunday service and are always pleased to welcome enquirers and visitors. St Paul's has made prayer space available in the side chapel, while its main worship area has been used extensively by the wider community. The God focused purpose of the church is clear to all users, through the well-lit porch, visible from the pavement, which points to the Word of God in Jesus.

The Barnabas Centre, and St Paul's Church continue to be used greatly by the wider community of Oadby, thus fulfilling an important social and outreach need as well as generating substantial income for the parish. Recently we have installed a Defibrillator in the outer porch of the Barnabas Centre.

The PCC pays its employees a minimum of the National Living Wage and provides contributory workplace pension to members of the lay staff so entitled, who have taken this up with CWPf & NEST. There are no other qualifying members for workplace pensions.

Some members of the parish are unable to attend church due to sickness or age. At St Paul's, the home-groups provide good pastoral care to their members.

Mission and Evangelism

The Parish of St Paul's, Oadby continues to be challenged by demographic change in Oadby and changes in society towards church going.

Youth Work continues to feature strongly at St Paul's headed up by Louise McGoldrick.

Important links with our Mission Partners have been sustained, particularly Dr Keith Waddell through Africa Inland Mission in Uganda and Andy and Kati Walsh through CMS in Brazil.

St Paul's continues to tithe against donated income received, and this has resulted in £16,521 being set aside for charitable causes both locally and overseas from the income received during 2023.

Safeguarding

Safeguarding continues to be of paramount importance.

Graham Neville is the Safeguarding Administrator for the Parish and Safeguarding practices are regularly reviewed by the PCC.

Financial Review

Reserves policy

It is the PCC's policy to maintain adequate cash reserves within the general and designated funds each year to cover operational costs for on-going gross salaries and essential running costs as well as allowing for necessary repairs and replacement of equipment used by the church for 6 months. The reserves in the General Fund have been maintained in accordance with the Archdeacon's recommendations for a robust Reserves Policy.

Workplace Pensions

St Paul's Oadby PCC participates in the Pension Builder Scheme PB2014 section of the Church Workers Pension Fund for one full-time member of lay staff. This cash balance section Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers. The other full-time member of staff is enrolled on the NEST workplace pensions scheme that was set up by the Government.

Fund Deficits

There are currently no fund deficits at the beginning or end of the financial year, and it is anticipated that the finances are in good shape for at least the next 12 months.

Financial Report 2023

It is my pleasure as Treasurer of the Parish to present the Financial Review for 2023.

Mr Bryan Philpott

12th March 2024

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	£145,581	—	—	£145,581	£106,400
Income from charitable activities	£29,418	—	—	£29,418	£18,113
Total income	£175,000	—	—	£175,000	£124,514
Expenditure on:					
Expenditure on charitable activities	£141,071	£218	—	£141,290	£140,254
Total expenditure	£141,071	£218	—	£141,290	£140,254
Net income / (expenditure) resources before transfer	£33,928	(£218)	—	£33,710	(£15,739)
Other recognised gains / losses					
Net movement in funds	£33,928	(£218)	—	£33,710	(£15,739)
Total funds brought forward	£301,893	£37,450	—	£339,344	£355,084
Total funds carried forward	£335,822	£37,231	—	£373,054	£339,344

Balance sheet

Class and code	Description	This year	Last year
Fixed assets			
FA003	Barnabas Centre	£215,000	£215,000
	Total Fixed assets	£215,000	£215,000
Current assets			
CA006	CCLA deposit account	£115,340	£111,033
CA007	Petty Cash	£112	£31
CA008	CAF Bank - St Pauls current account	£68,462	£28,646
Z05	Accounts Receivable	(£7,777)	(£542)
	Total Current assets	£176,137	£139,168
Liabilities			
Z04	Accounts Payable	£18,083	£14,824
	Total Liabilities	£18,083	£14,824
	Net Asset surplus(deficit)	£373,054	£339,344
Reserves			
	Excess / (deficit) to date	£33,710	(£11,780)
Z01	Starting balances	£339,344	£351,125
Z02	Other gains/(losses)	—	—
	Total Reserves	£373,054	£339,344
	Represented by funds		
	Unrestricted	£34,457	£2,233
	Designated	£301,364	£299,660
	Restricted	£37,231	£37,450
	Endowment	—	—
	Total	£373,054	£339,344

Statement of assets and liabilities

	This year	Last year
Tangible assets		
Barnabas Centre		
Buildings Fund (Designated) -	£215,000	£215,000
	£215,000	£215,000
Total for Tangible assets	£215,000	£215,000
Cash at bank and in hand		
Petty Cash		
Flower Fund (Restricted) -	(£106)	(£36)
Sunday School Fund (Designated) -	(£96)	(£83)
General fund (Unrestricted) -	£315	£150
	£112	£31
CAF Bank - St Pauls current account		
Flower Fund (Restricted) -	£177	£239
St Paul's Maintenance (Restricted) -	£887	£887
St Paul's Mission Fund (Designated) -	£4,409	£4,409
Sunday School Fund (Designated) -	£7,051	£5,333
Youth Club Fund - St Paul's (Restricted) -	£1,272	£1,359
General fund (Unrestricted) -	£54,663	£16,416
	£68,462	£28,646
Total for Cash at bank and in hand	£68,575	£28,677
Debtors		
Accounts Receivable		
General fund (Unrestricted) -	(£7,777)	(£542)
	(£7,777)	(£542)
Total for Debtors	(£7,777)	(£542)
Investments		
CCLA deposit account		
St Paul's Maintenance (Restricted) -	£35,000	£35,000
St Paul's Mission Fund (Designated) -	£75,000	£75,000
General fund (Unrestricted) -	£5,340	£1,033
	£115,340	£111,033
Total for Investments	£115,340	£111,033
Creditors: Amounts falling due in one year		
Accounts Payable		
General fund (Unrestricted) -	(£18,083)	(£14,824)
Total for Creditors: Amounts falling due in one year	(£18,083)	(£14,824)
Grand total	£373,054	£339,344

Fund movement by type

		Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
Buildings Fund								
Designated		£215,000	—	—	—	—	—	£215,000
Sub-total for Building		£215,000	—	—	—	—	—	£215,000
Flower Fund								
Restricted		£203	—	£132	—	—	—	£71
Sub-total for FLO		£203	—	£132	—	—	—	£71
Sunday School Fund								
Designated		£5,250	£3,160	£1,455	—	—	—	£6,955
Sub-total for SF		£5,250	£3,160	£1,455	—	—	—	£6,955
St Paul's Maintenance Fund								
Restricted		£35,887	—	—	—	—	—	£35,887
Sub-total for SPAM		£35,887	—	—	—	—	—	£35,887
St Paul's Mission Fund								
Designated		£79,409	—	—	—	—	—	£79,409
Sub-total for SPAMF		£79,409	—	—	—	—	—	£79,409
Youth Club Fund								
Restricted		£1,359	—	£86	—	—	—	£1,272
Sub-total for YCFPA		£1,359	—	£86	—	—	—	£1,272
General fund								
Unrestricted		£2,233	£171,840	£139,616	—	—	—	£34,457
Sub-total for General		£2,233	£171,840	£139,616	—	—	—	£34,457
Grand total		£339,344	£175,000	£141,290	—	—	—	£373,054

Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year

INCOME AND ENDOWMENTS

Donations and legacies

Plate Income	£1,517	—	—	—	£1,517	£523
Stewardship	£77,091	—	—	—	£77,091	£76,756
Tax Rebate for Gift Aid	£25,255	—	—	—	£25,255	£18,408
Church Donations	£39,717	—	—	—	£39,717	£9,626
Grants	£2,000	—	—	—	£2,000	£1,087
Total	£145,581	—	—	—	£145,581	£106,400

Income from charitable activities

Fees	£312	—	—	—	£312	£48
Interest	£4,394	—	—	—	£4,394	£775
In/Out Receipts	—	—	—	—	—	(£80)
Lettings	£21,552	—	—	—	£21,552	£15,316
Sunday School	—	£3,160	—	—	£3,160	£2,053
Total	£26,258	£3,160	—	—	£29,418	£18,113
INCOME TOTAL	£171,840	£3,160	—	—	£175,000	£124,514

EXPENDITURE

Expenditure on charitable activities

Parish Gift	£52,620	—	—	—	£52,620	£50,100
Salaries & Honoraria - Church	£54,489	—	—	—	£54,489	£40,430
Staff Expenses	£793	—	—	—	£793	£600
Church Water Rates	£141	—	—	—	£141	£1,978
Church Electricity	£1,852	—	—	—	£1,852	£2,204
Church Gas	£1,533	—	—	—	£1,533	£1,582
Insurances - Church	£1,430	—	—	—	£1,430	£1,356
Sunday School	—	£1,455	—	—	£1,455	£1,970
Youth Club	—	—	£86	—	£86	£171
Administration	£368	—	—	—	£368	£40
Photocopier	£85	—	—	—	£85	£32
Telephone	£773	—	—	—	£773	£692
Licences	£1,049	—	—	—	£1,049	£813
In / Out Disbursements	—	—	—	—	—	(£80)
Wages & Salary Costs	£606	—	—	—	£606	£583
Auditors Fees	£320	—	—	—	£320	£300
Other Professional Fees	£288	—	—	—	£288	£630
Repairs & Maintenance - Church	£3,292	—	—	—	£3,292	£20,452
Technology	£547	—	—	—	£547	£477
Bank Charges	£70	—	—	—	£70	£163
Church Expenses	£2,262	—	—	—	£2,262	£2,131
Flower expenses	—	—	£132	—	£132	£125
Donations - Outwards	£16,521	—	—	—	£16,521	£12,075
Presentations	£62	—	—	—	£62	£24
Mission, Training & Resources	£506	—	—	—	£506	£1,399
Total	£139,616	£1,455	£218	—	£141,290	£140,254
EXPENDITURE TOTAL	£139,616	£1,455	£218	—	£141,290	£140,254
GRAND TOTAL	£32,224	£1,704	(£218)	—	£33,710	(£15,739)

Approved at the PCC Meeting on and signed on its behalf:

Rev. Steve Bailey Team Rector

Mr Bryan Philpott Parish Treasurer

Mrs Vivien James Church Warden

Mrs Catherine Potter Church Warden

**Independent Examiner's Report to the Trustees of
St Paul's Church, Oadby, Leicester – Charity Number: 1186637**

Independent examiner's report to the trustees of St Paul's Church Oadby

I report to the charity trustees on my examination of the accounts of St Paul's Church Oadby for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which attention should be drawn to enable a proper understanding of the accounts to be reached.

Mrs Yvonne Woodford
Woodford Norman Accounting Limited
7 Kevern Close
Wigston
Leicester
LE18 2GR

Date: 6 March 2024