

Registered Charity number  
1186636

**ASUM UK**  
**Report and Accounts**

**31 December 2021**

## **ASUM UK Registered number: 1186636 Trustees' Report**

The trustees present their report and accounts for the year ended 31 December 2021.

### **Principal activities**

The main objective of the charity is to advance education and for the benefit of underprivileged children and the general public by means of providing educational activities and facilities such as schools, nurseries and training centres. The charity also provides food and medical treatment as

### **Activities and progress**

ASUM UK ensures and provides public benefit as follows:

Educational facilities Poverty relief Emergency relief & support

### **Trustees**

The following persons served as trustees during the year:

Mr MR Mussa Trustee

Mr RM JUMA GHUMRA Trustee

Mr RY TAYUB Trustee

### **Reserves policy**

The Trustees aim to maintain sufficient reserves so as to give flexibility to cover temporary timing differences for donations received, adequate working capital for core costs and which allow them to respond quickly to the needs of the Trust.

### **Risk Management**

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate our exposure to major risks.

### **Results**

The charity achieved a surplus of £335,525.00 for the year.

This report was approved by the board on 29 September 2022 and signed on its behalf.

Mr M R Mussa Trustee

## **ASUM UK Independent Examiner's Report to the Trustees of ASUM UK .**

I report on the accounts of ASUM UK for the year ended 31 December 2021, which are set out on pages 3 to 6.

Respective responsibilities of trustees and examiner The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement In connection with my examination, no matter has come to my attention: i) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or ii) to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

I.F Patel  
Leicester Commercial Accountants  
London Road Leicester

29 September 2022

**ASUM UK Statement of Financial  
Activities for year ended 31 December 2021**

	Unrestricted fund	Unrestricted fund
	<b>2021</b>	<b>2020</b>
<b>Incoming Resources</b>		
Donations	<u>471,000</u>	<u>118,245</u>
<b>Total Incoming Resources</b>	<u>471,000</u>	<u>118,245</u>
Resources expended	<u>135,475</u>	<u>85,123</u>
<b>Total Outgoing Resources</b>	<u>135,475</u>	<u>85,123</u>
Net Incoming Resources	335,525	33,122
TOTAL FUNDS CARRIED FORWARD	<u><u>335,525</u></u>	<u><u>33,122</u></u>

**ASUM UK**  
**BALANCE SHEET AT 31<sup>ST</sup> DECEMBER 2021**

Notes	2021 £	2020 £
<b>CURRENT ASSETS</b>		
Cash at bank	<u>335,525</u>	<u>33,122</u>
<b>NET CURRENT ASSETS</b>	<u>335,525</u>	<u>33,122</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	335,525	33,122
<b>NET ASSETS</b>	<u>335,525</u>	<u>33,122</u>
<b>FUNDS</b>		
Unrestricted funds	<u>335,525</u>	<u>33,122</u>
<b>TOTAL FUNDS</b>	<u>335,525</u>	<u>33,122</u>

The financial statements were approved by the Board of Trustees on 29<sup>th</sup> September 2022 and were signed on its behalf by:

Mr M R Mussa -Trustee

## **ASUM UK**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD JANUARY 2021 TO 31 DECEMBER 2021**

#### **1. ACCOUNTING POLICIES**

##### **ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### **INCOMING RESOURCES**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **RESOURCES EXPENDED**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

##### **TAXATION**

The charity is exempt from tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31st December 2020.

##### **TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the period ended 31st December 2020.

**ASUM UK**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE PERIOD 1ST JANUARY 2020 TO 31ST DECEMBER 2021**

	2021 £	2020 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donation	<u>471,000</u>	<u>118,245</u>
<b>Total incoming resources</b>	<b>471,000</b>	<b>118,245</b>
 <b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Grants to institutions	<b>135,000</b>	<b>85,000</b>
<b>Support costs</b>		
<b>Management</b>		
Postage and Stationery	190	30
<b>Finance</b>		
Bank Charges	<u>285</u>	<u>93</u>
<b>Total resources expended</b>	<b>135,475</b>	<b>85,123</b>
 <b>Net income</b>	 <u><b>335,525</b></u>	 <u><b>33,122</b></u>