

**LEICESTER MUSICFEST**

**STATEMENT OF ACCOUNTS**

**YEAR ENDED**

**5 APRIL 2022**

# **LEICESTER MUSICFEST**

## **REPORT OF THE TRUSTEES**

Year ended 5 April 2022

### **General information**

The Trustees present their annual report and the accounts of Leicester MusicFest for the year ended 5 April 2022.

Leicester MusicFest is a charitable incorporated organisation registered in England and Wales, and governed by a written constitution. Leicester MusicFest was founded in 2016 and obtained registered charity status on 28 November 2019. Its registered charity number is 1186629.

The principal address of Leicester MusicFest is 1 Eastwood Road, Leicester LE2 8DD.

Full details of the organisation and activities of Leicester MusicFest are available at [www.leicestermusicfest.com](http://www.leicestermusicfest.com)

The Trustees confirm that they have had due regard to the public benefit guidance issued by the Charity Commission for England and Wales.

### **Trustees and remuneration**

New Trustees are appointed by the existing Trustees at an Annual General Meeting.

The Trustees during the year ended 5 April 2022 and at the date of signing of this report were:

John Gull (Chairman)

Roxanne Gull (Artistic Director)

Jonathan Jarvis (Treasurer and Webmaster)

Avalon Summerfield (Events Co-ordinator)

Christopher Hiam

None of the Trustees nor persons connected with them received any remuneration or other benefits from Leicester MusicFest during the year under review.

## **LEICESTER MUSICFEST**

### **REPORT OF THE TRUSTEES (CONTINUED)**

Year ended 5 April 2022

#### **Objectives**

Leicester MusicFest has the following objectives:

- To help young people access inspiring music-making and education;
- To nurture emerging talent, and to provide a supportive atmosphere in which all musicians can enjoy performing;
- To widen access to music by organising inspiring professional performances with free or subsidised tickets;
- To provide a performance platform for amateur musicians at all stages of their musical journey, particularly where performance opportunities are otherwise limited;
- To foster a culture of musical discovery and co-operation by running a wide variety of events within a single festival; and
- To encourage sharing of ideas and resources, bringing together the local musical community.

#### **Review of the year**

The fifth festival was held in February 2022 and included the following events:

- Piano, Pipe Organ, Singing, Classical Guitar and Composition Competitions;
- Winners' Gala Concert, and recital by Sian Dicker & Krystal Tunnicliffe;
- Piano Masterclass with Jonty Nowell;
- Alexander Technique Workshops with Catherine Fleming;
- Advanced Guitar Award (G5) Cash Bursary Prize;
- Pipe Organ Masterclass with Richard Moore; and
- Festival Café.

The trustees were delighted by the level of support for this fifth festival. Hundreds of children and amateur performers took part in our competitions, workshops and masterclasses, and attendees enjoyed an incredibly high standard of music-making across all ages and abilities including the grand finale of the Gala Concert featuring winners of the amateur competitions alongside emerging international artists.

## **LEICESTER MUSICFEST**

### **REPORT OF THE TRUSTEES (CONTINUED)**

Year ended 5 April 2022

#### **Future events**

Leicester MusicFest 2023 will take place between 17 and 19 February 2023, once again in the wonderful facilities at English Martyrs' Catholic School and St Thomas More, Knighton.

#### **Reserves policy**

The policy of the Trustees is to maintain sufficient reserves to provide working capital for future events and to meet any expenses as they fall due.

#### **Risk management**

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate these risks.

#### **Patronage and Support**

The Trustees are grateful for the support of Patrons, Friends, Donors and Volunteers without which the festival could not take place.

A handwritten signature in black ink, appearing to read 'John Gull', with a stylized, flowing script.

**JOHN GULL**  
Chairman

For and on behalf of the trustees on 01/02/2023

# LEICESTER MUSICFEST

## RECEIPTS AND PAYMENTS ACCOUNT

Year ended 5 April 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	£	2022 Total funds £	2021 Total funds
<b>Receipts</b>						
Takings (including tickets, café, buckets)		1,106	-		1,106	-
Online ticket sales	1	371	-		371	-
Competition entry fees	1, 2	2,130	-		2,130	2,068
Donations		3,453	950		4,403	4,509
<b>Total receipts</b>		<u>7,060</u>	<u>950</u>		<u>8,010</u>	<u>6,577</u>
<b>Less:</b>						
<b>Payments</b>						
Adjudicators' & performers' fees		3,371	234		3,605	2,264
Refreshments and catering		1,011	-		1,011	-
Printing and stationery		728	-		728	137
Instrument hire and maintenance		-	-		-	200
Trophies and medals		-	716		716	782
Websites and advertising		294	-		294	12
Venue hire		1,159	-		1,159	-
First aid and miscellaneous fees		328	-		328	-
Sheet music		-	-		-	33
Payment processing fees		127	-		127	-
Awards and bursaries		700	-		700	-
Purchase of card reader		65	-		65	-
Gifts for volunteers		171	-		171	-
<b>Total payments</b>		<u>7,954</u>	<u>950</u>		<u>8,904</u>	<u>3,428</u>
<b>Net (deficit)/surplus for the year</b>		(894)	-		(894)	3,149
Bank and cash balances at 6 April 2021		<u>4,560</u>	<u>-</u>		<u>4,560</u>	<u>1,411</u>
<b>Bank and cash balances at 5 April 2022</b>	3	<u>3,666</u>	<u>-</u>		<u>3,666</u>	<u>4,560</u>

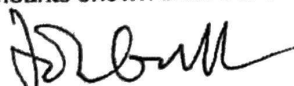
# LEICESTER MUSICFEST

## STATEMENT OF ASSETS AND LIABILITIES

At 5 April 2022

	2022 £	2021 £
<b>Tangible assets</b>		
Trophies at cost	2336	1,946
<b>Monetary assets</b>		
Lloyds Bank balance	3,606	4,427
Paypal balance	-	139
Patreon balance	60	-
Stripe (see note 3)	-	(6)
	3,666	4,560
<b>Debtors</b>		
Gift Aid	395	273
<b>Creditors</b>		
None	-	-

Amounts shown above are unrestricted.

  
JOHN GULL  
Chairman

  
JONATHAN JARVIS  
Treasurer

For and on behalf of the trustees on 01/02/2023

# **LEICESTER MUSICFEST**

## **NOTES TO THE ACCOUNTS**

Year ended 5 April 2022

### **1. Presentation of receipts**

For the year ended 5 April 2021, online ticket sales and competition entry fees were presented as a single total. For the year ended 5 April 2022, these amounts have been presented separately.

### **2. Presentation of receipts**

For the year ended 5 April 2021, the competition entry fee total should include the previously listed £139.00 Paypal balance. This year's accounts have been updated to reflect this.

### **3. Presentation of receipts**

For the year ended 5 April 2021, we have now noted a £6.00 debt to Stripe (displayed as a minus opening balance on the account). This year's accounts have been updated to reflect this.