

LEICESTER MUSICFEST

STATEMENT OF ACCOUNTS

YEAR ENDED

5 APRIL 2021

LEICESTER MUSICFEST

REPORT OF THE TRUSTEES

Year ended 5 April 2021

General information

The Trustees present their annual report and the accounts of Leicester MusicFest for the year ended 5 April 2021.

Leicester MusicFest is a charitable incorporated organisation registered in England and Wales, and governed by a written constitution. Leicester MusicFest was founded in 2016 and obtained registered charity status on 28 November 2019. Its registered charity number is 1186629.

The principal address of Leicester MusicFest is 1 Eastwood Road, Leicester LE2 8DD.

Full details of the organisation and activities of Leicester MusicFest are available at www.leicestermusicfest.com

The Trustees confirm that they have had due regard to the public benefit guidance issued by the Charity Commission for England and Wales.

Trustees members and remuneration

New Trustees are appointed by the existing Trustees at an Annual General Meeting.

The Trustees during the year ended 5 April 2021 and at the date of signing of this report were:

John Gull (Chairman)

Roxanne Gull (Artistic Director)

Jonathan Jarvis (Treasurer and Webmaster)

Avalon Summerfield (Events Co-ordinator)

Christopher Hiam (appointed 12 November 2019)

None of the Trustees nor persons connected with them received any remuneration or other benefits from Leicester MusicFest during the year under review.

LEICESTER MUSICFEST

REPORT OF THE TRUSTEES (CONTINUED)

Year ended 5 April 2021

Objectives

Leicester MusicFest has the following objectives:

- To help young people access inspiring music-making and education;
- To nurture emerging talent, and to provide a supportive atmosphere in which all musicians can enjoy performing;
- To widen access to music by organising inspiring professional performances with free or subsidised tickets;
- To provide a performance platform for amateur musicians at all stages of their musical journey, particularly where performance opportunities are otherwise limited;
- To foster a culture of musical discovery and co-operation by running a wide variety of events within a single festival; and
- To encourage sharing of ideas and resources, bringing together the local musical community.

Review of the year

The fifth festival was held online in February 2021 in incredibly difficult circumstances and included the following events:

- Piano, Pipe Organ, Singing, Classical Guitar and Composition Competitions;
- Pre-recorded winners' Gala Concert posted online and premiered on YouTube
- Vocal Masterclass via Zoom with Robert Rice;
- Alexander Technique Workshops delivered via Zoom;
- Advanced Guitar Award (G5) Cash Prize;
- Piano masterclass via zoom with Jonty Nowell

The trustees were delighted by the level of support for this fifth festival under incredibly challenging circumstances. With over 100 competitors, and dozens more attending virtual workshops and masterclasses, viewers from across the globe were able to enjoy an incredibly high standard of music-making across all ages and abilities including the grand finale of the Gala Concert, showcasing the winners of several competitions before a song recital given by Tim Morgan recorded for us from Berlin.

LEICESTER MUSICFEST

REPORT OF THE TRUSTEES (CONTINUED)

Year ended 5 April 2021

Future events

Leicester MusicFest 2022 will take place between 12 and 13 February 2022, happily returning to the wonderful facilities at English Martyrs' Catholic School.

Depending on restrictions posed by COVID-19, the Trustees are planning alternative festival scenarios including:

- a) Fully face-to-face festival at English Martyrs' (as per the last four years);
- b) Socially distanced and partially live streamed/broadcast festival from multiple venues; or
- c) Entirely online presence (including pre-recorded competition entries, workshops/masterclasses).

Reserves policy

The policy of the Trustees is to maintain sufficient reserves to provide working capital for future events and to meet any expenses as they fall due.

Risk management

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate these risks.

Patronage and Support

The Trustees are grateful for the support of Patrons, Friends, Donors and Volunteers without which the festival could not take place.



JOHN GULL
Chairman

For and on behalf of the trustees on 29/01/2022

LEICESTER MUSICFEST

RECEIPTS AND PAYMENTS ACCOUNT

Year ended 5 April 2021

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Receipts					
Takings (including tickets, café, buckets)					1,623
Competition entry fees and online tickets		2,279		1,929	2,108
Donations	1	3,928	370	4,509	3,341
Total receipts		<u>6,207</u>	<u>370</u>	<u>6,438</u>	<u>7,072</u>
Less:					
Payments					
Adjudicators' & performers' fees		2,264		2,264	4,347
Refreshments and catering					1,001
Printing and stationery		137		137	426
Instrument hire and maintenance		200		200	230
Trophies and medals		412	370	782	530
Websites and advertising		12		12	142
Venue hire – 2020					1,625
Venue hire – 2019					3,500
First aid and miscellaneous fees		33		33	24
Sheet music					70
Insurance and subscription fees					-
Awards and bursaries					560
Purchase of card reader					-
Total payments		<u>3,058</u>	<u>370</u>	<u>3,428</u>	<u>12,455</u>
Net (deficit)/surplus for the year		3,010	-	3,010	(5,383)
Transfer between funds	1				-
Bank balance at 6 April 2020		1,417	-	1,417	6,800
Paypal balance at 6 April 2021		139	-	139	
Bank balance at 5 April 2021		<u>4,566</u>		<u>4,566</u>	<u>1,417</u>

LEICESTER MUSICFEST

STATEMENT OF ASSETS AND LIABILITIES

At 5 April 2021

	2021 £	2020 £
Tangible assets		
Trophies at cost	1,946	1,356
	<hr/>	<hr/>
Monetary assets		
Bank balance (restricted 2021: nil; 2020: nil)	4,566	1,417
	<hr/>	<hr/>
Debtors		
None		-
	<hr/>	<hr/>
Creditors		
Venue hire		-
	<hr/>	<hr/>

Amounts shown above are unrestricted except where stated.

JOHN GULL
Chairman



JONATHAN JARVIS
Treasurer



For and on behalf of the trustees on 29/01/2022

LEICESTER MUSICFEST

NOTES TO THE ACCOUNTS

Year ended 5 April 2021

1. Restricted funds

During the year ended 5 April 2021, donations totalling £370 (2020: £2,200) were received which were restricted to the following purposes:

Purchase of a trophies and medals): £370