

**FAITH OASIS ASSEMBLIES OF GOD**  
**Report of the Trustees and Financial statements**  
**For the year ended 31st March 2024**

**Legal and Administrative Information**

**Officers and Professional Advisors**

**Trustees**

Michael Agyemang-Duah Boachie  
Anastasia Owusu Afriyie  
Isaac Dickson  
Duncan Limula

**Registered Office**

35 Shepherd Street  
Hucknall  
NG15 6XB

**Independent Examiner**

IMS Accountancy Services Ltd  
50 Wigman Road , Nottingham  
NG8 3HW

**Charity Commission Registered Number**

1186619

## **TRUSTEES ANNUAL REPORT**

**CHARITY NAME:** FAITH OASIS ASSEMBLIES OF GOD

**PERIOD:** 1 APRIL 2023 - 31 MARCH 2024

**CHARITY NUMBER:** 1186619

### **1. OBJECTIVE OF THE CHARITY**

At Faith Oasis Assemblies of God, we have the overarching objective of impacting the lives of both our members and the community at large.

The objects of the Church ("the Objects") are for the benefit of the public:

- To advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time think fit;
- To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

### **2. SUMMARY OF PERFORMANCE AND ACHIEVEMENTS**

In order to achieve our objectives, some of the main activities and accomplishments taken during the financial period are as follows:

- The charity continues to hold a variety of weekly family and youth services. The Sunday school for adults and youths has flourished.
- Weekly Sunday meetings is our main source of teaching, mentoring and guidance for the members. The teaching has proven to be a valuable tool in the church.
- We also started a Wednesday bible studies which continues to grow and is open to both the members and other non-members.
- There is also a weekly prayer meeting that is done via Zoom.
- The evangelistic team aims to reach more members of the public; by encouraging the whole church to be more proactive with their door to door evangelism on a regular basis.
- The charity also holds a monthly workers training to help train and improve on the services that different departments provide during services.
- The preparation of baptism and counselling has also increased, as the youths and other members seek to have a greater understanding of God and of the Christian faith.
- The charity serves its members and the community by performing the expected religious services such as, Weddings, baby blessings, funeral etc.

- Our social activities got lonely people out to socialise and cut boredom.
- In other to support those in need, the church has supported members and non-members with welfare donations which helped some people pay for rent, purchase food and other needed materials.
- The charity offers emotional support for all who are in need through counselling, this is done with an understanding heart and we do so to support members in all areas of life.

### **3. PERFORMANCE AGAINST OBJECTIVES**

As stated in our objectives, the charity sought to advance the Christian faith and this was done through our different weekly and monthly services. Also, the baptism classes and training added to achieving this objective.

In regards to the relieve of hardships, the charity was able to contribute to this through the financial support given to members and even some non-members through our welfare donations. Furthermore, counselling sessions provided allowed people to receive advice and support when needed for their mental health.

Lastly, to meet the objective of advancing education, the Sunday school for both Adults and Youths were utilised. In addition to this, the Wednesday bible studies enabled the charity to provide more education concerning the matters of the Christian faith.

### **4. SOURCES OF FUNDS**

The Charity's sources of fund come from Tithes, free will Offerings, other seeds or donations, pledges. These fund raising activities happened service times and these are during Sundays and Wednesdays. Further fundraising is done during Mid-year and Annual Thanksgiving Harvest. Members freely contributed to support the charities activities.

### **5. PRINCIPAL RISKS**

The charity is susceptible to many risks such as unexpected economic uncertainty, volunteer capacity and attack on our reputation.

COVID rules that resulted in lockdowns and services shut down, as well as job losses still had a heavy impact on donations. Our efforts to relieve members financially impacted the Charity's finances.

In order to manage these, the charity started to seek for grants which aims to provide additional funding, in addition to the free will donations that are received.

The charity also continuously ask for volunteers who are willing and skilled to join the different departments or offices.

The charity reviews it activities to make sure it is in line with the law of the land and if there are any necessary changes, these will be made.

The trustees have adhered to the provisions of the governing document and charity commission's guidance on public benefit.



## 6. TRUSTEE INFORMATION

The Trustees/Directors as at the 31<sup>st</sup> March 2024 were:

- Michael Agyemang-Duah Boachie: Chairman
- Anastasia Owusu Afriyie : Trustee
- Isaac Dickson : Trustee
- Duncan Limula : Trustee

## 7. RECRUITMENT AND TRAINING OF TRUSTEES

The Senior Minister shall automatically ("ex-officio") be a charity trustee for as long as he holds that office.

The members of the Church Council shall comprise Senior Minister and other Ministers of the Church together with such person as the Senior Minister shall nominate and the Church Council shall from time to time appoint.

The process used by the charity to appoint trustees are highlighted below:

- Appointees are nominated based on a set of criteria.
- Those willing to act as trustees are chosen from nominees.
- They must bring something to the table, for example, a skill, knowledge or experience to enhance the trustee's board.
- Trustees determine the order in which any additional Trustees are to be recruited or to retire.

After a trustee is recruited, they go through three months training to fully understand their duties and responsibilities.

- Initial meetings are taken and then every month, training meetings are provided until the end of the three months.

Signed on behalf of the charity's trustees:



Signed

Michael Agyemang-Duah Boachie: Chairman

Date 27/06/25

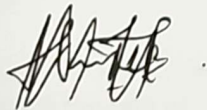
FAITH OASIS ASSEMBLIES OF GOD  
Receipts and payments account  
For the year ended 31st March 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
<b>Receipts</b>					
Incoming Resources	2	54,028	-	54,028	
Other Income	3	1,728		1,728	
Interest Received		288		288	
Bank interest				-	-
				-	
<b>Total receipts</b>		56,044	-	56,044	-
<b>Payments</b>					
Cost of Sales	4	17,133		17,133	
Administration Expenses	5	48,716		48,716	
				-	
<b>Total payments</b>		65,849	-	65,849	-
<b>Net receipts/(payments)</b>		(9,805)	-	(9,805)	0
Cash funds at start of this period		17295		17295	17295
<b>Cash funds at end of this period</b>		<b>7,490</b>	<b>-</b>	<b>7,490</b>	<b>17,295</b>

FAITH OASIS ASSEMBLIES OF GOD  
Statement of assets and liabilities  
at 31 March 2024

	Note	2024 £	2023 £
<b>Cash assets</b>			
Bank accounts		7490	17295
Cash in hand			
<b>Total</b>		<u>7,490</u>	<u>17,295</u>
<b>Other monetary assets</b>			
Prepayments			-
		<u>-</u>	<u>-</u>
<b>Assets retained for the charity's own use</b>			
General equipment			
<b>Liabilities</b>			
Creditors			
<b>Total</b>		<u>-</u>	<u>-</u>

These financial statements are accepted on behalf of the charity by :



Signed  
Michael Agyemang-Duah Boachie: Chairman  
Date 27/06/25

## FAITH OASIS ASSEMBLIES OF GOD

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 1. Accounting policies

##### Basis of preparation

This financial statement has been prepared under the receipts and payments basis, in accordance with section 133 of the Charities Act 2011

#### Incoming Resources

Incoming resources relate to the donations that are made to the charity. These donations are to fund the operations of the charity. For the current year ended 31 March 2024, all the funds received are unrestricted.

2. Incoming Resources	2024 (£)
Sales	176
Offerings	26033
Tithes	25450
Building Funds	67
Seed	2302
Pledges (Unpaid)	0
Total	<u>54028</u>

3. Other Income	2024 (£)
Gift Aid Received	1728

4. Cost of Sales	2024 (£)
Service Charges	540
Cost of Sales	2981
Purchases	5543
Welfare Costs	8068
Total	<u>17133</u>

The cost of sales element was the costs related to the charity's inauguration. These costs included the particular honorarium given to the invited Pastors and Music ministers.



## 5. Administration Expenses

2024 (£)

Honorarium	9200
Utilities	3168
Small equipment	520
Rent	16335
Other Computer Costs	103
Cell Phone	784
Printing	446
Licenses and Permits	1114
Miscellaneous	578
Auto Expenses	1745
Accommodation	874
Legal and Professional Fees	1323
Books and Journals	852
Charitable Donations	6980
Subscriptions	2539
Bank/Finance Charges	133
Insurance	741
Travel	1281
Total	<u>48716</u>

## 6. Bad debts

In the accounts submitted previously for the 2023-24 period, a figure of £9641 was considered as bad debt. This was an error. The charity operates on a receipts and payments basis and as such no bad debts should be recognised in the accounts.

## 7. Going Concern

The charity is operating on a going concern basis and will continue to operate as such into the foreseeable future. For the year ended 31 March 2024, after the bad debt figure has been reconciled, the total funds carried forward show a net fund of £7,490.

## 8. Prior Year Closing Fund Discrepancy

The trustees acknowledge that the closing fund balance reported in the 2023 Annual Return and accounts filed with the Charity Commission (£11,843) does not match the opening fund balance used in these 2024 accounts (£17,295). This variance arises from differences between the charity's internal financial records (maintained in FreeAgent) and the previously filed accounts for the year ended 31 March 2023. The trustees have taken steps to ensure that the 2024 accounts presented here accurately reflect the charity's actual bank and cash position at 31 March 2024. The trustees will consider restating or clarifying prior year figures in future reporting periods if necessary.



**Independent Examiner's Report to the Trustees of  
FAITH OASIS ASSEMBLIES OF GOD  
For the year ended 31st March 2024**

I report to the trustees on my examination of the accounts of Faith Oasis Assemblies of God for the year ended 31 March 2024, which are set out on pages 7-10.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

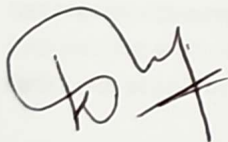
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in following the Directions given by the Charity Commission under that section.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection giving me cause to believe that :

- 1) accounting records were not kept as required by section 130 of the Act; or
- 2) the accounts do not accord with those records.

I have no other matters to report.



27/06/2025

Kashif Shakeel  
IMS Accountancy Services Ltd  
50 Wigman Road  
Nottingham  
NG8 3HW