

GO TO LEISURE CIO

England & Wales · Charity number 1186600

Details

Status Registered

Legal form CIO

Registered 2019-11-26

Register [View on the Charity Commission register](#)

Contact

Address Oaklands Community Pool
Cromarty Road
Southampton
SO16 8LX

Phone 02380733496

Email Info@Oaklandspool.org.uk

Activities

Objects: TO FURTHER OR BENEFIT THE RESIDENTS OF HAMPSHIRE AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER: TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.

Activities: The objects are to promote for the benefit of the inhabitants of Hampshire and the surrounding area the provision of facilities for the recreation or other leisure time occupation of individuals who have a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic interests or for the public at large in the interests of social welfare

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£703,831	£650,705	£521,008	34
2024-07-31	£683,750	£667,534	£467,883	33
2023-07-31	£636,986	£580,569	£451,667	26
2022-07-31	£616,953	£571,211	£395,250	10
2021-04-30	£0	£0	-	-

Trustees

Name	Role	Appointed
LINDA WHITE	Chair	2019-07-03
ANDREW DAVID SKELTON		2021-10-04
Gavin Andrew Watts		2025-09-03
Kimberley Anne Provan		2019-07-03
LAWRENCE DAVIES TURNER		2021-10-04
LINDA CAROL LALLY		2019-07-03
SAMUEL RONALD SPENCER		2021-10-04

GO TO LEISURE CIO

England & Wales - Charity number 1186600

Accounts

Charity Registration Number : 1186600

GO TO LEISURE CIO
TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2025

GO TO LEISURE CIO

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 JULY 2025

Trustees	Mr A D Skelton Mr S R Spencer Mrs L White Ms K A Provan Mrs L C Lally Mr L D Turner
Charity Number	1186600
Registered Office	Oaklands Community Pool Cromarty Road Hampshire SO16 8LX
Bankers	The Co-operative Bank plc PO Box 101 Manchester M60 4EP
Independent Examiner	Numeric Audit Ltd Mountbatten House Grosvenor Square Southampton SO15 2JU

GO TO LEISURE CIO

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GO TO LEISURE CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

The trustees present their annual report and financial statements for the year ended 31 July 2025 .

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2025.

Objectives and activities

Objects and aims

To promote for the benefit of Southampton and the surrounding area the provision of facilities for the recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age or infirmity or disablement, financial hardship or social and economic interests or for the public at large in the interests of social welfare and with the object of improving the conditions of life of such inhabitants.

The charity's aims enable the tackling and reduction in the following issues within the local community:

- Loneliness
- Physical health and fitness
- Mental health
- Aquatic safety
- Anti-social behaviour that may otherwise arise due to lack of access to facilities.

Public benefit

The pool offers a wide range of activities including:

- Swimming lessons

- Holiday crash course lessons
- Lifesaving and lifeguarding courses
- General public swimming and adult lane sessions
- Fun sessions
- Community hire
- Pool parties
- Water aerobics and swim fit programs
- Educational hire
- Seasonal activities
- Swim club hire

The charity firmly believes that it can further its legal objectives of providing a public benefit by achieving its aims and objectives.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The pool reopened in January 2015 as Oaklands Community Pool and following significant efforts by the trustees and pool management has been successfully operating for 10 years. The membership base has grown to a good level over the period. Links and partnerships with local people and organisations as well as local schools and other educational parties have been established. We have now become a port of call in Southampton for pool hire and swimming lessons.

We have invested in our accessibility for our disabled users including the upgrade of the disabled changing room and the installation of automatic doors throughout the building. We have also invested heavily in the installation of 100+ solar panels to the roof of the pool in order to reduce our energy bills and our carbon footprint – we are already seeing the benefit of the installation.

We are now offering delivery of First Aid training and similar services to the community.

We have a growing team of fundraisers who run events throughout the year, particularly Christmas and Easter. At Christmas in 2024 we held our first ever "Meet Santa" at the pool, converting the staff room to a grotto for a week which was well received and which we hope to repeat this year.

The charity uses the following to measure its success:

- Re-investment of surplus funds where required
- Low number of staff vacancies and low staff turnover
- Ongoing availability of the pool for public use
- Increased attendance and use.

Financial review

The Charity's principal source of funding is generated by the provision of pool facilities. The pool generated a surplus for the year of £53,126 (2024: £16,216) which is added to the surplus brought forward of £467,883 (2024: £451,667) to give a surplus carried forward of £521,008. These results represent the full financial year for the Charity. All funds are unrestricted.

Plans for future periods

Aims and key objectives for future periods

We are working with Southampton City Council on plans to either extend the existing lease or to take on a new lease not only for the existing site but also additional land to the side which would give us scope to add teaching space for dry side activities, including first aid courses.

We aim to grow the number of first aid courses on offer.

Activities planned to achieve aims

We aim to continue our fundraising efforts and if the lease extension or new lease come together, this may enable us to look at grant funding opportunities to move forward with the plans to add space for dry side activities.

Going concern

After making appropriate enquiries, the board of trustees has a good expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

The going concern risks considered by the charity include but are not limited to:

- An above inflation increase in the national minimum/living wage of 7%
- The continuing cost of living crisis – as normal working people find their disposable income is decreasing, they have less to spend on leisure activities which the Charity provides.

Structure, governance and management

Nature of governing document

The charity is a charitable incorporated organisation registered with the Charity Commission of England and Wales on 26th November 2019. The principal activity is the operation of a swimming pool at Cromarty Road, Southampton, SO16 8LX. All assets and liabilities amounting to £349,508 net were transferred from Oaklands Community Pool Ltd to Go To Leisure CIO on 1st August 2021 when all activities were continued in the CIO. The pool continues to operate as Oaklands Community Pool. The leasehold property has been leased from Southampton City Council to the charity for 24 years from 2015 on a peppercorn rent. The charity is responsible for the upkeep of the building during its tenancy.

The pool is governed by the trustees in accordance with the CIO constitution.

Recruitment and appointment of trustees

The trustees are recruited and appointed through a system of nomination and election by the Go To Leisure committee. The current trustees are longstanding and carried over their trusteeship from Oaklands Community Pool Ltd. They continue to receive ongoing training from time to time when it is deemed prudent to do so and when a matter of significance arises within other Charities which can serve as a learning point.

The trustees do not receive any benefit from Go To Leisure beyond that which is received by the local community.

Arrangements for setting key management personnel remuneration

The charity has appointed a manager to whom is delegated the responsibility of running the pool. Management have free reign to use resources in a manner they deem fit to enable the charity to serve the local community and management regularly communicates with the Board of Trustees. There is no limit placed on expenditure, however when necessary, expenditure on matters outside of the management's scope of responsibility is approved by

the Board of Trustees. Such items may include but are not limited to investments and emergencies such as major structural repairs.

The Trustees will benchmark the remuneration of management within similar roles within the leisure and hospitality industry. This helps to enable the Trustees to ensure management remain committed to the charity and the role, leading to a consistent approach to how the charity is run on a day-to-day basis.

Financial Risks

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Statement of trustees' responsibilities

The trustees (who are also the directors of Go To Leisure CIO for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 18/2/2026 and signed on its behalf by:

L White

Mrs L White

Trustee

This report was approved by the trustees and signed on its behalf by:

L White

Mrs L White

Trustee

Date : 18/2/2026

GO TO LEISURE CIO

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 JULY 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Go To Leisure CIO as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Baggot FCCA
Association of Chartered Certified Accountants

Mountbatten House
Grosvenor Square
Southampton
Hampshire
SO15 2JU

Date: 20 February 2026

Name: **Numeric Audit Ltd**

Date: 20/2/2026

GO TO LEISURE CIO

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 JULY 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:				
Donations and legacies	2	1,449.12	1,449.12	176.97
Charitable activities	3	694,199.13	694,199.13	683,026.13
Investments	4	8,182.90	8,182.90	546.67
Total		703,831.15	703,831.15	683,749.77
Expenditure on:				
Charitable activities	5	628,950.36	628,950.36	647,870.94
Other	7	21,754.51	21,754.51	19,663.33
Total		650,704.87	650,704.87	667,534.27
Net income		53,126.28	53,126.28	16,215.50
Net movement in funds		53,126.28	53,126.28	16,215.50
Reconciliation of funds:				
Total funds brought forward		467,882.19	467,882.19	451,666.69
Total funds carried forward		521,008.47	521,008.47	467,882.19

GO TO LEISURE CIO

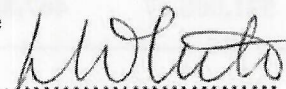
BALANCE SHEET

FOR THE YEAR ENDED 31 JULY 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed assets				
Tangible assets	10	115,065.54	115,065.54	92,326.42
Total fixed assets		<u>115,065.54</u>	<u>115,065.54</u>	<u>92,326.42</u>
Current assets				
Stocks		6,769.02	6,769.02	6,273.48
Debtors	11	17,711.17	17,711.17	15,361.88
Cash at bank and in hand	12	386,795.31	386,795.31	359,020.30
Total current assets		<u>411,275.50</u>	<u>411,275.50</u>	<u>380,655.66</u>
Creditors: amounts falling due within one year	13	5,332.57	5,332.57	5,099.89
Net current assets/(liabilities)		<u>405,942.93</u>	<u>405,942.93</u>	<u>375,555.77</u>
Total net assets		<u>521,008.47</u>	<u>521,008.47</u>	<u>467,882.19</u>
Funds of the Charity				
Unrestricted funds	14	521,008.47	521,008.47	467,882.19
Restricted income funds	14	-	-	-
Endowment funds	14	-	-	-
Total funds		<u>521,008.47</u>	<u>521,008.47</u>	<u>467,882.19</u>

The financial statements were approved by the trustees on ...18/2/26..... and signed on its behalf by:

Mrs L White
Trustee

Date : ... 

GO TO LEISURE CIO

STATEMENT OF CASHFLOWS

FOR THE YEAR ENDED 31 JULY 2025

	2025	2024
	£	£
Cashflows from operating activities:		
Net cash provided by (used in) operating activities	62,392.11	-10,046.80
Cashflows from investing activities:		
Purchase of property, plant and equipment	-42,800.00	-11,710.00
Interest receivable and similar income	8,182.90	546.67
Net cash provided by (used in) investing activities	-34,617.10	-11,163.30
Cashflows from financing activities:	0	0
Net cash provided by (used in) financing activities	0	0
Change in cash and cash equivalents in the reporting period	27,775.01	-21,210.10
Cash and cash equivalents at the beginning of the reporting period	359,020.30	380,230.40
Cash and cash equivalents at the end of the reporting period	386,795.31	359,020.30

Reconciliation of cash flows from operating activities

	2025	2024
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	53,126.28	16,215.50
Adjustments for:		
Depreciation charges	20,060.88	19,433.33
Investment income	-8,182.90	-546.67
(Increase)/decrease in stocks	-495.54	6,201.73
(Increase)/decrease in debtors	-2,349.29	-11,472.70
Increase/(decrease) in creditors	232.68	-39,878.00
Net cash provided by (used in) operating activities	62,392.11	-10,046.80

Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash at bank in hand	386,795.31	359,020.30
Total cash and cash equivalents	386,795.31	359,020.30

GO TO LEISURE CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.4 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.5 Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

1.6 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Concert fees are recognised at the date of the event. Membership fees are recognised over the period of the membership. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.

1.7 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.8 Pensions

The Charity makes contributions to defined contribution pension schemes through auto enrolment. These contributions are charged to the income and expenditure account in the year in which they become payable.

1.9 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

Value added tax is accounted for on an accruals basis.

1.10 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

1.11 Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

1.12 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.13 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Year	Method
Leasehold Improvements	10%		Straight Line
Computer Equipment	33%		Straight Line
Fixtures and Fittings	20%		Reducing Balance
Office Equipment	20%		Reducing Balance

1.14 Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

2. Income from Donations and Legacies

Analysis	Unrestricted funds £	Total funds 2025 £	Total funds 2024 £
Donation and gifts	1,449.12	1,449.12	176.97
Total	1,449.12	1,449.12	176.97

3. Income from Charitable Activities

Analysis	Unrestricted funds £	Total funds 2025 £	Total funds 2024 £
Sale of service	694,199.13	694,199.13	683,026.13
Total	694,199.13	694,199.13	683,026.13

4. Income from Investments

Analysis	Unrestricted funds £	Total funds 2025 £	Total funds 2024 £
Interest income	8,182.90	8,182.90	546.67
Total	8,182.90	8,182.90	546.67

5. Expenditure on Charitable Activities

Analysis	Unrestricted funds £	Total funds 2025 £	Total funds 2024 £
Charity running cost	189,917.40	189,917.40	221,340.39
Cost of services	66,138.65	66,138.65	79,115.62
Employee costs	358,376.74	358,376.74	325,038.64
Advertising and marketing	2,887.35	2,887.35	4,983.59
Printing and stationery	1,100.30	1,100.30	1,050.48
Bank charges	603.52	603.52	7,095.92
Legal/professional fees	-	-	(1,455.70)
Total	619,023.96	619,023.96	637,168.94
Support Costs	9,926.40	9,926.40	10,702.00
	628,950.36	628,950.36	647,870.94

6. Support Costs

Analysis	Total funds 2025 £	Total funds 2024 £
Support Costs		
Governance Costs		
Independent examiners fees	3,840.00	3,840.00
Accountants fees	6,086.40	6,862.00
	9,926.40	10,702.00

7. Other Expenditure

Analysis	Unrestricted funds £	Total funds 2025 £	Total funds 2024 £
Other Expenditure	1,693.63	1,693.63	230.00
Depreciation Charge for the Year - Other Land & Buildings	16,482.51	16,482.51	14,187.88
Depreciation Charge for the Year - Plant & Machinery	2,825.38	2,825.38	3,043.81
Depreciation Charge for the Year - Fixtures & Fittings	665.79	665.79	832.23
Depreciation Charge for the Year - Computer Equipment	87.20	87.20	1,369.41
Total	21,754.51	21,754.51	19,663.33

8. Details of certain Items of Expenditure

	This year £	Last year £
Independent examiner's fees	3840	3840
Assurance services other than audit or independent examination	0	0
Tax advisory fees	0	0
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	6086.40	6862

9. Employee's Emoluments

Staff Costs

	This year £	Last year £
Salaries and wages	336,216.91	302,616.65
Social security costs	11,644.67	13,902.55
Pension costs (defined contribution scheme)	7,100.16	6,034.54
Other employee benefits	3,415	2,484.90
Total staff costs	358,376.74	325,038.64

There was no expenditure on staff working for the charity whose contracts are with and are paid by a related party

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

10. Tangible Fixed Assets

	Other Land & Buildings	Plant & Machinery	Fixtures & Fittings	Computer Equipment
	£	£	£	£
10.1 Cost or valuation				
At 01 August 2024	141,878.80	34,420.73	15,390.09	15,472.31
Additions	42,800.00	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 July 2025	184,678.80	34,420.73	15,390.09	15,472.31

10.2 Depreciation and impairments

At 01 August 2024	67,095.44	20,293.82	12,061.15	15,385.10
Charge for the year	16,482.51	2,825.38	665.79	87.21
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 July 2025	83,577.95	23,119.20	12,726.94	15,472.31

10.3 Net book value

At 01 August 2024	74,783.36	14,126.91	3,328.94	87.21
At 31 July 2025	101,100.85	11,301.53	2,663.15	0.00

11. Debtors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Trade debtors	1,396.83	1,964.97
Prepayments & accrued income	14,681.83	13,396.91
Other debtors	1,632.51	0
Total	17,711.17	13,396.91

12. Cash at bank and in hand

	Total funds 2025	Total funds 2024
	£	£
Cash at bank and in hand	386,795.31	359,020.30
Total	386,795.31	359,020.30

13. Creditors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Accruals and deferred income	3,840.00	3,840.00
Other creditors	1,492.57	1,259.89
Total	5,332.57	5,099.89

14. Charity funds

14.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds	467,882.19	703,831.15	652,337.38	-	-	519,375.96

14.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds	451,666.69	683,749.77	667,534.27	-	-	467,882.19

15. Transactions with trustees and related parties

15.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

15.2 Trustees' expenses

No trustee expenses have been incurred

15.3 Transaction(s) with related parties

This year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
EMJ Electrical Contractors Ltd	Mr A Skelton (Trustee) is parent of a director	Electrical Works	5,202.94	Nil	Nil	Nil

Last year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
EMJ Electrical Contractors Ltd	Mr A Skelton (Trustee) is parent of a director	Electrical Works	10,714	Nil	Nil	Nil

16. Average Number of Employees

Average number of employees during this year : 34 and last year : 29

GO TO LEISURE CIO

England & Wales - Charity number 1186600

Accounts

Charity registration number: 1186600

Go To Leisure CIO

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2024

Go To Leisure CIO

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Go To Leisure CIO

Reference and Administrative Details

Trustees

Mr A D Skelton

Mr S R Spencer

Mrs L White

Ms K A Provan

Mrs L C Lally

Mr L D Turner

Senior Management / Leadership Team

Mr Adam Robinson, Senior Management

Charity Registration Number

1186600

Registered Office

Oaklands Community Pool
Cromarty Road
Southampton
Hampshire
SO16 8LX

Independent Examiner

Audit for Business Development and Solutions Limited
Mountbatten House
Grosvenor Square
Southampton
Hampshire
SO15 2JU

Bankers

The Co-operative Bank plc
PO Box 101
Manchester
M60 4EP

Go To Leisure CIO

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2024.

Objectives and activities

Objects and aims

To promote for the benefit of Southampton and the surrounding area the provision of facilities for the recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age or infirmity or disablement, financial hardship or social and economic interests or for the public at large in the interests of social welfare and with the object of improving the conditions of life of such inhabitants.

The charity's aims enable the tackling and reduction in the following issues within the local community:

- Loneliness
- Physical health and fitness
- Mental health
- Aquatic safety
- Anti-social behaviour that may otherwise arise due to lack of access to facilities.

Public benefit

The pool offers a wide range of activities including:

- Swimming lessons
- Holiday crash course lessons
- Lifesaving and lifeguarding courses
- General public swimming and adult lane sessions
- Fun sessions
- Community hire
- Pool parties
- Water aerobics and swim fit programs
- Educational hire
- Seasonal activities
- Swim club hire

The charity firmly believes that it can further its legal objectives of providing a public benefit by achieving its aims and objectives.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The pool reopened in January 2015 as Oaklands Community Pool and following significant efforts by the trustees and pool management has been successfully operating for 9 years. The membership base has grown to a good level over the period. Links and partnerships with local people and organisations as well as local schools and other educational parties have been established. We have now become a port of call in Southampton for pool hire and swimming lessons.

The charity uses the following to measure its success:

- Re-investment of surplus funds where required
- Low number of staff vacancies and low staff turnover
- Ongoing availability of the pool for public use
- Increased attendance and use.

Go To Leisure CIO

Trustees' Report

Financial review

The Charity's principal source of funding is generated by the provision of pool facilities. The pool generated a surplus for the year of £16,216 (2023: £56,417) which is added to the surplus brought forward of £451,667 (2023: £395,250) to give a surplus carried forward of £467,883. These results represent the full financial year for the Charity. All funds are unrestricted.

Plans for future periods

Aims and key objectives for future periods

We have since the end of the financial year already invested in our accessibility for our disabled users including the upgrade of the disabled changing room and the installation of automatic doors throughout the building. We have also invested heavily in the installation of 100+ solar panels to the roof of the pool in order to reduce our energy bills and our carbon footprint – we are already seeing the benefit of the installation.

Further investment will be made in projects to include the refurbishment of the pool pumps and filters. We are also looking into delivering First Aid training and similar services to the community.

Activities planned to achieve aims

We are growing a team of fundraisers who will run events throughout the year particularly at Christmas and Easter. At Christmas in 2024 we held our first ever "Meet Santa" at the pool converting the staff room to a grotto for a week which was well received and which we hope to repeat this year.

Going concern

After making appropriate enquiries, the board of trustees has a good expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

The going concern risks considered by the charity include but are not limited to:

- An increase in the national minimum/living wage of 16%-17%
- The increase in Employer's National Insurance per the Autumn 2024 budget
- The continuing cost of living crisis

Structure, governance and management

Nature of governing document

The charity is a charitable incorporated organisation registered with the Charity Commission of England and Wales on 26th November 2019. The principal activity is the operation of a swimming pool at Cromarty Road, Southampton, SO16 8LX. All assets and liabilities amounting to £349,508 net were transferred from Oaklands Community Pool Ltd to Go To Leisure CIO on 1st August 2021 when all activities were continued in the CIO. The pool continues to operate as Oaklands Community Pool. The leasehold property has been leased from Southampton City Council to the charity for 24 years from 2015 on a peppercorn rent. The charity is responsible for the upkeep of the building during its tenancy.

The pool is governed by the trustees in accordance with the CIO constitution.

Go To Leisure CIO

Trustees' Report

Recruitment and appointment of trustees

The trustees are recruited and appointed through a system of nomination and election by the Go To Leisure committee. The current trustees are longstanding and carried over their trusteeship from Oaklands Community Pool Ltd. They continue to receive ongoing training from time to time when it is deemed prudent to do so and when a matter of significance arises within other Charities which can serve as a learning point.

The trustees do not receive any benefit from Go To Leisure beyond that which is received by the local community.

Arrangements for setting key management personnel remuneration

The charity has appointed a manager to whom is delegated the responsibility of running the pool. Management have free reign to use resources in a manner they deem fit to enable the charity to serve the local community and management regularly communicates with the Board of Trustees. There is no limit placed on expenditure, however when necessary, expenditure on matters outside of the management's scope of responsibility is approved by the Board of Trustees. Such items may include but are not limited to investments and emergencies such as major structural repairs.

The Trustees will benchmark the remuneration of management within similar roles within the leisure and hospitality industry. This helps to enable the Trustees to ensure management remain committed to the charity and the role, leading to a consistent approach to how the charity is run on a day-to-day basis.

Financial Risks

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Go To Leisure CIO

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Go To Leisure CIO for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 25/4/2025 and signed on its behalf by:



.....
Mrs L White
Trustee

Go To Leisure CIO

Independent Examiner's Report to the trustees of Go To Leisure CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Go To Leisure CIO as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Go To Leisure CIO

Independent Examiner's Report to the trustees of Go To Leisure CIO ('the Company')

Jonathan Baggot

Jonathan Baggot FCCA
Association of Chartered Certified Accountants

Mountbatten House
Grosvenor Square
Southampton
Hampshire
SO15 2JU

Date: *9 May 2025*

Go To Leisure CIO

Statement of Financial Activities for the Year Ended 31 July 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	177	177
Charitable activities	4	683,026	683,026
Investment income	5	547	547
Total income		683,750	683,750
Expenditure on:			
Charitable activities	6	(648,101)	(648,101)
Other expenditure		(19,433)	(19,433)
Total expenditure		(667,534)	(667,534)
Net income		16,216	16,216
Net movement in funds		16,216	16,216
Reconciliation of funds			
Total funds brought forward		451,667	451,667
Total funds carried forward	16	467,883	467,883
		Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	362	362
Charitable activities	4	636,624	636,624
Total income		636,986	636,986
Expenditure on:			
Charitable activities	6	(561,867)	(561,867)
Other expenditure		(18,702)	(18,702)
Total expenditure		(580,569)	(580,569)
Net income		56,417	56,417
Net movement in funds		56,417	56,417
Reconciliation of funds			
Total funds brought forward		395,250	395,250
Total funds carried forward	16	451,667	451,667

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown is shown in note 16.


The notes on pages 11 to 20 form an integral part of these financial statements.

Go To Leisure CIO

**(Registration number:)
Balance Sheet as at 31 July 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	92,327	100,049
Current assets			
Stocks	11	6,273	12,475
Debtors	12	15,362	3,891
Cash at bank and in hand	13	359,020	380,230
		380,655	396,596
Creditors: Amounts falling due within one year	14	(5,099)	(44,978)
Net current assets		375,556	351,618
Net assets		467,883	451,667
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		467,883	451,667
Total funds	16	467,883	451,667

The financial statements on pages 8 to 20 were approved by the trustees and authorised for issue on
and signed on their behalf by:



 Mrs L White
 Trustee

Go To Leisure CIO

Statement of Cash Flows for the Year Ended 31 July 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income		16,216	56,417
Adjustments to cash flows from non-cash items			
Depreciation		19,432	18,702
Investment income	5	<u>(547)</u>	-
		35,101	75,119
Working capital adjustments			
Decrease in stocks	11	6,202	831
(Increase)/decrease in debtors	12	(11,471)	10,437
(Decrease)/increase in creditors	14	<u>(39,879)</u>	20,585
Net cash flows from operating activities		<u>(10,047)</u>	106,972
Cash flows from investing activities			
Interest receivable and similar income	5	547	-
Purchase of tangible fixed assets	10	<u>(11,710)</u>	(1,431)
Net cash flows from investing activities		<u>(11,163)</u>	(1,431)
Net (decrease)/increase in cash and cash equivalents		(21,210)	105,541
Cash and cash equivalents at 1 August		<u>380,230</u>	274,689
Cash and cash equivalents at 31 July		<u>359,020</u>	380,230

All of the cash flows are derived from continuing operations during the above two periods.

Go To Leisure CIO

Notes to the Financial Statements for the Year Ended 31 July 2024

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Oaklands Community Pool
Cromarty Road
Southampton
Hampshire
SO16 8LX

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Go To Leisure CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

Income from charitable activities is recognised over the period to which the income relates. Lesson fees are recognised at the date of the event. Membership fees are recognised over the period of the membership. Hire costs are recognised at the time of the event. Any amounts relating to future periods are deferred.

Go To Leisure CIO

Notes to the Financial Statements for the Year Ended 31 July 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Go To Leisure CIO

Notes to the Financial Statements for the Year Ended 31 July 2024

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold Improvements	10% Straight Line
Computer Equipment	33% Straight Line
Fixtures and Fittings	20% Reducing Balance
Office Equipment	20% Reducing Balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Go To Leisure CIO

Notes to the Financial Statements for the Year Ended 31 July 2024

Pensions and other post retirement obligations

The Charity makes contributions to defined contribution pension schemes through auto enrolment. These contributions are charged to the income and expenditure account in the year in which they become payable.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Go To Leisure CIO

Notes to the Financial Statements for the Year Ended 31 July 2024

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Go To Leisure CIO

Notes to the Financial Statements for the Year Ended 31 July 2024

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	177	177	362
	177	177	362

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Sale of services	686,130	686,130
Total for 2024	686,130	686,130
Total for 2023	636,624	636,624

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	547	547
Total for 2024	547	547

Go To Leisure CIO

Notes to the Financial Statements for the Year Ended 31 July 2024

6

Expenditure on charitable activities

	Unrestricted funds General £	Total funds £
Pool Operations	79,116	79,116
Charity Running Costs	220,932	220,932
Staff costs	325,040	325,040
Governance costs	15,510	15,510
Total for 2024	640,598	640,598
Total for 2023	553,054	553,054

7

Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	3,840	3,840
Other fees paid to examiners	6,862	6,862
Legal fees	(1,456)	(1,456)
Marketing and publicity	4,984	4,984
Other governance costs	1,280	1,280
Total for 2024	15,510	15,510
Total for 2023	19,207	19,207

8

Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	302,617	274,458
Social security costs	13,903	10,649
Pension costs	6,035	5,512
Other staff costs	2,485	4,249
	325,040	294,868

Go To Leisure CIO

Notes to the Financial Statements for the Year Ended 31 July 2024

No employee received emoluments of more than £60,000 during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 August 2023	141,879	53,573	195,452
Additions	-	11,710	11,710
At 31 July 2024	141,879	65,283	207,162
Depreciation			
At 1 August 2023	52,908	42,495	95,403
Charge for the year	14,187	5,245	19,432
At 31 July 2024	67,095	47,740	114,835
Net book value			
At 31 July 2024	74,784	17,543	92,327
At 31 July 2023	88,971	11,078	100,049

Included within the net book value of land and buildings above is £Nil (2023 - £Nil) in respect of freehold land and buildings and £74,783 (2023 - £88,971) in respect of leaseholds.

11 Stock

	2024 £	2023 £
Stocks	6,273	12,475

12 Debtors

	2024 £	2023 £
Trade debtors	1,965	2,874
Prepayments	13,397	-
Other debtors	-	1,017
	15,362	3,891

Go To Leisure CIO

Notes to the Financial Statements for the Year Ended 31 July 2024

13 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	359,020	380,230

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	1,259	1,203
Accruals	3,840	43,775
	5,099	44,978

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £6,035 (2023 - £5,512).

16 Funds

	Balance at 1 August 2023 £	Incoming resources £	Resources expended £	Balance at 31 July 2024 £
Unrestricted funds				
General	451,667	683,750	(667,534)	467,883
	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Balance at 31 July 2023 £
Unrestricted funds				
General	395,250	636,986	(580,569)	451,667

17 Related party transactions

During the year the charity made the following related party transactions:

Crane Machine Maintenance Limited

(Trustee Mrs L Lally is a director of this company.)

An amount of £ (2023: £1,215) for maintenance works.)

At the balance sheet date the amount due to/from Crane Machine Maintenance Limited was £Nil (2023 - £Nil).

EMJ Electrical Contractors Limited

(Trustee Mr A Skelton's daughter and son-in-law are directors of this company.)

An amount of £10,714 (2023: £4,952) for electrical works.)

At the balance sheet date the amount due to/from EMJ Electrical Contractors Limited was £Nil (2023 - £Nil).

Go To Leisure CIO

Notes to the Financial Statements for the Year Ended 31 July 2024

2024	2023
1,234	1,234
5,678	5,678
6,912	6,912

The company has a defined contribution pension scheme. The pension will be paid to the pensioners in the form of a lump sum or an annuity. The company has a liability for the pension scheme of £1,234,000 at 31 July 2024.

Balance at 1 August 2023	Contributions	Benefits paid	Balance at 31 July 2024
1,234	5,678	(1,234)	5,678

The company has a defined contribution pension scheme. The pension will be paid to the pensioners in the form of a lump sum or an annuity. The company has a liability for the pension scheme of £1,234,000 at 31 July 2024.

Go To Leisure CIO

Statement of Financial Activities by fund for the Year Ended 31 July 2024

Unrestricted Funds

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	177	362
Charitable activities	683,026	636,624
Investment income	547	-
Total income	<u>683,750</u>	<u>636,986</u>
Expenditure on:		
Charitable activities	(648,101)	(561,867)
Other expenditure	(19,433)	(18,702)
Total expenditure	<u>(667,534)</u>	<u>(580,569)</u>
Net income	<u>16,216</u>	<u>56,417</u>
Net movement in funds	16,216	56,417
Reconciliation of funds		
Total funds brought forward	<u>451,667</u>	<u>395,250</u>
Total funds carried forward	<u>467,883</u>	<u>451,667</u>

Go To Leisure CIO

Detailed Statement of Financial Activities for the Year Ended 31 July 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	177	362
Charitable activities (analysed below)	683,026	636,624
Investment income (analysed below)	547	-
Total income	683,750	636,986
Expenditure on:		
Charitable activities (analysed below)	(648,101)	(561,867)
Other expenditure (analysed below)	(19,433)	(18,702)
Total expenditure	(667,534)	(580,569)
Net income	16,216	56,417
Net movement in funds	16,216	56,417
Reconciliation of funds		
Total funds brought forward	451,667	395,250
Total funds carried forward	467,883	451,667

Go To Leisure CIO

Detailed Statement of Financial Activities for the Year Ended 31 July 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Appeals and donations	177	362
	177	362
<i>Charitable activities</i>		
Sale of goods and services made or provided by the beneficiaries of the charity	683,026	636,624
	683,026	636,624
<i>Investment income</i>		
Interest on cash deposits	547	-
	547	-
<i>Charitable activities</i>		
Purchases	(53,699)	(38,312)
Direct costs	(20,476)	(25,908)
Wages and salaries	(302,617)	(274,458)
Staff NIC (Employers)	(13,903)	(10,649)
Staff pensions (Defined contribution)	(6,035)	(5,512)
Staff training	(2,485)	(701)
Staff Uniform	-	(3,548)
Rates	(4,611)	(5,295)
Light, heat and power	(91,295)	(85,256)
Insurance	(13,105)	(8,919)
Repairs and maintenance	(105,332)	(65,214)
Telephone and fax	(6,589)	(6,056)
Computer software and maintenance costs	(4,941)	(4,019)
Cleaning	(407)	-
Bank charges	(7,096)	(8,813)
Sundry expenses	(230)	(5,194)
Printing, postage and stationery	(1,050)	(1,388)
Advertising	(4,984)	(4,441)
Accountancy fees	(6,862)	(4,344)
Independent examiner's fee	(3,840)	(3,840)
Legal and professional fees	1,456	-
	(648,101)	(561,867)

This page does not form part of the statutory financial statements.

Go To Leisure CIO

Detailed Statement of Financial Activities for the Year Ended 31 July 2024

			Total 2024 £	Total 2023 £
Other expenditure				
Depreciation of long leasehold property			(14,188)	(14,188)
Depreciation of plant and machinery			(3,044)	(1,365)
Depreciation of fixtures and fittings			(832)	(918)
Depreciation of office equipment			(1,369)	(2,231)
			(19,433)	(18,702)

GO TO LEISURE CIO

England & Wales - Charity number 1186600

Accounts

Registered Charity Number :- 1186600

GO TO LEISURE
a Charitable Incorporated Organisation

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS

FOR THE YEAR END
31 July 2023

Go To Leisure CIO
Oaklands Community Pool
Cromarty Road
Southampton
02380733496
adam.robinson@oaklandspool.org.uk

GO TO LEISURE CIO

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GO TO LEISURE CIO

REFERENCE AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 July 2023

Trustees

Mr S R Spencer

Mrs L White

Mrs L C Lally

Mr C P Rose (resigned October 2022)

Ms K A Provan

Mr A D Skelton

Mr L D Turner

Senior Management

Mr Adam Robinson

Charity Registered Number

1186600

Principal Office

Oaklands Community Pool

Cromarty Road

Southampton

Hampshire

SO16 8LX

Independent Examiner

Jonathan Baggot FCCA

Audit for Business Development and Solutions Ltd

Chartered Accountant and Independent Examiner

Mountbatten House

Grosvenor Square

Southampton

SO15 2JU

GO TO LEISURE CIO

REFERENCE AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 July 2023

Bankers

The Co-operative Bank plc
PO Box 101
Manchester
M60 4EP

The trustees present the annual report together with the financial statements of the charity for the year ended 31st July 2023.

Structure and Governance of Management

The charity is a charitable incorporated organisation registered with the Charity Commission of England and Wales on 26th November 2019. The principal activity is the operation of a swimming pool at Cromarty Road, Southampton SO16 8LX. All assets and liabilities amounting to £349,508 net were transferred from Oaklands Community Pool Ltd to Go To Leisure CIO on 1st August 2021 when all activities were continued in the CIO. The pool continues to trade as Oaklands Community Pool. The leasehold property has been leased from Southampton City Council to the charity for 24 years from 2015 on a peppercorn rent. The charity is responsible for the upkeep of the building during its tenancy.

The pool is governed by the trustees in accordance with the CIO constitution.

Recruitment and Appointment of Trustees

The trustees are recruited and appointed through a system of nomination and election by the Go To Leisure committee. The current trustees are longstanding and carried over their trusteeship from Oaklands Community Pool Ltd. They continue to receive ongoing training from time to time when it is deemed prudent to do so and when a matter of significance arises within other Charities which can serve as a learning point.

Benefits Received by the Trustees

The trustees do not receive any benefit from Go To Leisure beyond that which is received by the local community.

Management of the Charity

The charity has appointed a manager to whom is delegated the daily responsibility of running the pool. Management have free reign to use resources in a manner they deem fit to enable the charity to serve the local community and management regularly communicates with the Board of Trustees. There is no limit placed on expenditure, however when necessary, expenditure on matters outside of the management's scope of responsibility is approved by the Board of Trustees. Such items may include but are not limited to investments and emergencies such as major structural repairs.

The Trustees will benchmark the remuneration of management within similar roles within the leisure and hospitality industry. This helps to enable the Trustees to ensure that management remain committed to the charity and the role, leading to a consistent approach to how the charity is run on a day-to-day basis.

Objectives and Activities

Objective of the Charity

To promote for the benefit of the inhabitants of Southampton and the surrounding area the provision of facilities for the recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age or infirmity or disablement, financial hardship or social and economic interests or for

the public at large in the interests of social welfare and with the object of improving the conditions of life of such inhabitants.

Main activities undertaken for public benefit

The pool offers a wide range of activities including:

- Swimming lessons
- Holiday crash course lessons
- Lifesaving and lifeguarding courses
- General public swimming and adult lane sessions
- Fun sessions
- Community hire
- Pool parties
- Water aerobics and swim fit programs
- Educational hire
- Seasonal activities
- Swim club hire

Issues the charity aims to tackle

The charity's aims enable to tackle and reduce the following issues within the local community:

- Loneliness
- Physical health and fitness
- Mental health
- Aquatic safety
- Anti-social behaviour that may otherwise arise due to lack of access to facilities.

The charity firmly believes that it can further its legal objectives of providing a public benefit by achieving its aims and objectives.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Strategic Report

Achievements and performance

The pool reopened in January 2015 as Oaklands Community Pool and following significant efforts by the trustees and pool management and has now been successfully trading for 8 years. The membership base has grown to a good level over the period. Links and partnerships with local people and organisations as well as local schools and other educational partners have been established. We have now become a port of call in Southampton for pool hire and swimming lessons.

The charity uses the following to measure its levels of success:

- Re-investment of surplus funds where required
- Low number of staff vacancies and low staff turnover
- Ongoing availability of the pool for public use
- Increased attendance and use

Financial Review

The Charity's principal source of funding is generated by the provision of pool facilities. The pool generated a surplus for the year of £56,417 (2022: £45,742) which is added to the surplus brought forward of £395,250 (2022: £349,507) to give a surplus carried forward of £451,667. These results represent the full financial year for the Charity. All funds are unrestricted.

The trustees will retain the surplus for reinvestment in pool facilities for the foreseeable future.

Going concern

After making appropriate enquiries, the board of trustees has a good expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements.

Plans for future periods

To mitigate the risk of potential failure by financial institutions, the trustees and management are seeking to spread their funds between other banking institutions so that all funds are fully protected by the Financial Services Compensation Scheme.

It is also planned to install electric charging points for vehicles in the car park to help encourage environmentally friendly citizens to come to the pool. This also demonstrates our commitment to not just the local community but also the local and global environment.

Significant Events

There have been no significant events during the year which have affected the financial performance or position of the Charity.

Financial Risks

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Trustees' Responsibility Statement

The trustees are responsible for preparing the Trustees annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the income and expenditure of the Charity for that period.

In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and accounting estimates that are reasonable and prudent; and

GO TO LEISURE CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 July 2023

4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report and the strategic report were approved on ^{22nd March 2023} ~~date~~ and signed on behalf of the board of trustees by:



L White

Chair of Trustees

GO TO LEISURE CIO

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 July 2023

I report to the trustees on the examination of the accounts of Go To Leisure CIO ("the Charity") for the year ended 31st July 2023.

Responsibilities and basis of the report

As the charity trustees of Go To Leisure CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

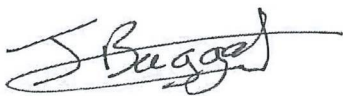
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Baggot FCCA
Chartered Certified Accountant and Independent Examiner
Association of Chartered Certified Accountants
Audit for Business Development and Solutions Ltd
Mountbatten House
Grosvenor Place
Southampton
SO15 2JU

GO TO LEISURE CIO**STATEMENT OF FINANCIAL ACTIVITIES**

FOR THE YEAR ENDED 31 July 2023

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources				
Income and endowments from:				
Donations and legacies	2	362.44	362.44	-
Charitable activities	3	636,623.59	636,623.59	616,952.63
Total		636,986.03	636,986.03	616,952.63
Resources expended				
Expenditure on:				
Charitable activities	4	556,672.90	556,672.90	549,281.48
Other	6	23,896.21	23,896.21	21,928.81
Total		580,569.11	580,569.11	571,210.29
Net income/(expenditure) before investment gains/(losses)		56,416.92	56,416.92	45,742.34
Net income/(expenditure)		56,416.92	56,416.92	45,742.34
Net movement in funds		56,416.92	56,416.92	45,742.34
Reconciliation of funds:				
Total funds brought forward		395,249.77	395,249.77	345,507.43
Total funds carried forward		451,666.69	451,666.69	395,249.77

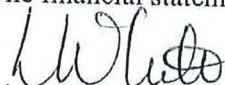
GO TO LEISURE CIO

BALANCE SHEET

FOR THE YEAR ENDED 31 July 2023

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed assets				
Tangible assets	7	100,049.75	100,049.75	117,320.50
Total fixed assets		100,049.75	100,049.75	117,320.50
Current assets				
Stocks		12,475.21	12,475.21	13,306.16
Debtors		3,889.20	3,889.20	14,327.52
Cash at bank and in hand	9	380,230.41	380,230.41	274,688.16
Total current assets		396,594.82	396,594.82	302,321.84
Creditors: amounts falling due within one year	10	44,977.88	44,977.88	24,392.57
Net current assets/(liabilities)		351,616.94	351,616.94	277,929.27
Total assets less current liabilities		451,666.69	451,666.69	395,249.77
Total net assets or liabilities		451,666.69	451,666.69	395,249.77
Funds of the Charity				
Unrestricted funds	11	451,666.69	451,666.69	395,249.77
Restricted income funds	11	-	-	-
Endowment funds	11	-	-	-
Total funds		451,666.69	451,666.69	395,249.77

The financial statements were approved by the Board on 22 March 2023 and signed on its behalf by:


Linda White
Chair of Trustees

GO TO LEISURE CIO**STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED 31 July 2023

Statement of Cash Flows

	2023	2022
	£	£
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	<u>106,973.37</u>	<u>410,795.66</u>
Cash flows from investing activities:		
Purchase of property, plant and equipment	-1,431.12	-136,107.50
Net cash provided by (used in) investing activities	<u>-1,431.12</u>	<u>-136,107.50</u>
Cash flows from financing activities:		
Net cash provided by (used in) financing activities:	<u>0.00</u>	<u>0.00</u>
Change in cash and cash equivalents in the reporting period	<u>105,542.25</u>	<u>274,688.16</u>
Cash and cash equivalents at the beginning of the reporting period	<u>274,688.16</u>	<u>0.00</u>
Change and cash equivalents at the end of the reporting period	<u>380,230.41</u>	<u>274,688.16</u>

Reconciliation of cash flows from operating activities

	2023	2022
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	56,416.92	395,249.77
Adjustments for:		
Depreciation charges	18,701.87	18,787.00
(Increase)/decrease in stocks	830.95	-13,306.16
(Increase)/decrease in debtors	10,438.32	-14,327.52
Increase/(decrease in creditors)	20,585.31	24,392.57
Net cash provided by (used in) operating activities	<u>106,973.37</u>	<u>410,795.66</u>

Analysis of cash and cash equivalents

	2023	2022
Cash in hand	380,230.41	274,688.16
Total cash and cash equivalents	<u>380,230.41</u>	<u>274,688.16</u>

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

Taking into consideration the current economic conditions and at the time of approving these accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.4 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity’s control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.5 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Lesson fees are recognised at the date of the event. Membership fees are recognised over the period of the membership. Hire costs are recognised at the time of the event. Any amounts relating to future periods are deferred.

1.6 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.7 Pensions

The Charity makes contributions to defined contribution pension schemes through auto enrolment. These contributions are charged to the income and expenditure account in the year in which they become payable.

1.8 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

The charity is not registered for VAT. Most services provided by the charity are exempt from VAT. This is reviewed regularly so that the charity continues to meet its legal obligations in respect of VAT.

1.9 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

1.10 Financial instruments

Charities preparing accounts normally measure a basic financial asset or basic financial liability on its initial recognition at the amount receivable or payable adjusted for any related transaction costs. However, if initially measured at fair value, transaction costs are not included in the measurement of financial assets or liabilities; instead, the transaction costs are treated as an expense. If extended credit is offered, the accounting treatment depends on those extended credit terms.

The subsequent measurement of financial assets and financial liabilities depends on their nature and settlement dates. The carrying amount must be calculated without any deduction for transaction costs that may be incurred on sale or disposal.

1.11 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.12 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

1.13 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Method
Leasehold Improvements	10%	Straight Line
Computer Equipment	33%	Straight Line
Fixtures and Fittings	20%	Reducing Balance
Office Equipment	20%	Reducing Balance

1.14 Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

1.15 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2 Income from Donations and Legacies

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£	£
Donation and gifts	362.44	-	-	362.44	-
	362.44	-	-	362.44	-

3 Income from Charitable Activities

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£	£
Sale of services	636,623.59	-	-	636,623.59	616,952.63
	636,623.59	-	-	636,623.59	616,952.63

4 Expenditure on Charitable Activities

Analysis	Total funds 2023 £	Total funds 2022 £
Charity running cost	140,050.36	188,534.24
Cost of services	98,928.97	89,519.07
Employee costs	294,868.12	253,467.53
Advertising and marketing	4,441.20	3,186.90
Printing and stationery	1,387.93	1,249.54
Bank charges	8,812.32	1,799.57
Support Costs	8,184.00	11,524.63
	556,672.90	549,281.48
	556,672.90	549,281.48

5 Support Costs

Analysis	Total funds 2023 £	Total funds 2022 £
Governance Costs		
Independent examiners fees	3,840.00	3,840.00
Accountants fees	4,344.00	7,684.63
	8,184.00	11,524.63
	8,184.00	11,524.63

6 Other Expenditure

Analysis	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds 2023 £	Total funds 2022 £
Other Expenditure	5,194.34	-	-	5,194.34	3,141.95
Depreciation Charge for the Year – Leasehold Improvements	14,187.88	-	-	14,187.88	14,187.89
Depreciation Charge for the Year - Plant & Machinery	1,365.18	-	-	1,365.18	1,518.14
Depreciation Charge for the Year - Fixtures & Fittings	918.28	-	-	918.28	912.08
Depreciation Charge for the Year - Computer Equipment	2,230.53	-	-	2,230.53	2,168.75
	<u>23,896.21</u>	<u>-</u>	<u>-</u>	<u>23,896.21</u>	<u>21,928.81</u>

7 Employee's Emoluments

	2023 £	2022 £
Salaries and wages	274,111.67	241,571.12
Social security costs	10,648.69	7,221.41
Pension costs (defined contribution scheme)	5,512.12	3,975.66
Other employee benefits	7,272.40	699.34
Total staff costs	<u>294,521.88</u>	<u>253,467.53</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Total amount paid to key management personnel (includes trustees and senior management) for their services to the charity during the year was £41,069.96 (2022: £38,904)

The Charity employed on average 26 people over the last year (2022: 26).

All employment costs are recognised as expenditure on charitable activities as all employment provides services which generate income and funds for the charity.

8 Tangible Fixed Assets

8.1 Cost or valuation

	Leasehold Improvements	Plant & Machinery	Fixtures & Fittings	Computer Equipment
	£	£	£	£
At 01 August 2022	141,878.80	22,710.73	13,958.97	15,472.31
Additions	-	-	1,431.12	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 July 2023	141,878.80	22,710.73	15,390.09	15,472.31

8.2 Depreciation, Amortisation and impairments

	Leasehold Improvements	Plant & Machinery	Fixtures & Fittings	Computer Equipment
	£	£	£	£
At 01 August 2022	38,719.68	15,884.83	10,310.64	11,785.16
Charge during the year	14,187.88	1,365.18	918.28	2,230.53
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 July 2023	52,907.56	17,250.01	11,228.92	14,015.69

8.3 Net book value

	Leasehold Improvements	Plant & Machinery	Fixtures & Fittings	Computer Equipment
	£	£	£	£
At 01 August 2022	103,159.12	6,825.90	3,648.33	3,687.15
At 31 July 2023	88,971.24	5,460.72	4,161.17	1,456.62

9 Debtors: Amounts falling due after one year

	Total funds 2023	Total funds 2022
	£	£
Trade debtors	2,874.00	4,336.50
Other debtors	1,015.20	1,015.20
Prepayments & accrued income	-	8,975.82
	3,889.20	14,327.52
	3,889.20	14,327.52

10 Cash at bank and in hand

	Total funds 2023	Total funds 2022
	£	£
Cash at bank and on hand	377,126.16	274,688.16
	377,126.16	274,688.16
	377,126.16	274,688.16

11 Creditors: Amounts falling due within one year

	Total funds 2023	Total funds 2022
	£	£
Accruals and deferred income	43,775.29	3,840.00
Taxation and social security	-	8.95
Other creditors	1,202.59	20,543.62
	44,977.88	24,392.57
	44,977.88	24,392.57

Included in accruals and deferred income is an amount of £39,935.29 which relates to electricity bills. This amount has arisen due to billing issues with the supplier where they failed to raise a correct invoice for a period of over 1 year. This was resolved after the financial year end and has been paid by the Charity.

12 Charity funds

12.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	395,249.77	633,818.78	(580,569.11)	-	-	448,562.44
Total	395,249.77	633,818.78	(580,569.11)	-	-	448,562.44

12.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	349,507.43	616,952.63	(571,210.29)	-	-	395,249.77
Total	349,507.43	616,952.63	(571,210.29)	-	-	395,249.77

13 Related Party Transactions

During the period the Charity made the following related party transactions:

Crane Machine Maintenance Limited

(Trustee Mrs L Lally is a director of this company)

An amount of £1,215 (2022: £4,341) for maintenance works. At the balance sheet date the amount due to/from Crane Machine Maintenance Ltd was £nil (2022: £nil)

EMJ Electrical Contractors Limited

(Trustee Mr A Skelton's daughter and son-in-law are directors of this company)

An amount of £4,952 (2022: £29,742) for electrical works. At the balance sheet date the amount due to/from EM. Electrical Contractors Ltd was £nil (2022: £nil)

GO TO LEISURE CIO

England & Wales - Charity number 1186600

Accounts

Charity registration number: 1186600

Go To Leisure CIO

Annual Report and Financial Statements
for the period from 1 May 2021 to 31 July 2022

Go To Leisure CIO

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Go To Leisure CIO

Reference and Administrative Details

Trustees	Mr S R Spencer Mrs L White Mrs L C Lally Mr C P Rose Mr L D Turner Ms K A Provan Mr A D Skelton
Charity Registration Number	1186600
Principal Office	Oaklands Community Pool Cromarty Road Southampton Hampshire SO16 8LX
Independent Examiner	Peter James Ham FCA Audit for Business Development and Solutions Limited Chartered Accountant and Independent Examiner 15 Oxford Street Southampton Hampshire SO14 3DJ
Bankers	The Co-operative Bank plc PO Box 101 Manchester M60 4EP

Go To Leisure CIO

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the period ended 31 July 2022.

Objectives and activities

Public benefit

The pool offers a wide range of activities including:

- Swimming lessons
- Holiday crash course lessons
- Lifesaving and lifeguard courses
- General public swimming and adult lane sessions
- Fun sessions
- Community hire
- Pool parties
- Water aerobics and swim fit programmes
- Educational hire
- Seasonal activities
- Swim club hire

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Going concern

After making appropriate enquiries, the board of trustees has a good expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

All assets and liabilities amounting to £349,508 net were transferred from Oaklands Community Pool Limited to Go To Leisure CIO on 1st August 2021 when all activities were continued in the CIO.

Nature of governing document

The charity is a charitable incorporated organisation registered with the Charities Commission on 26 November 2019 and governed by its constitution.

Financial Instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Go To Leisure CIO

Trustees' Report (continued)

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 5/12/22 and signed on its behalf by:



Mrs L White
Trustee

Go To Leisure CIO

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 31/12/22 and signed on its behalf by:



Mrs L White
Trustee

Go To Leisure CIO

Independent Examiner's Report to the trustees of Go To Leisure CIO

I report to the trustees on my examination of the accounts of Go To Leisure CIO for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity trustees of Go To Leisure CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Go To Leisure CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Go To Leisure CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Go To Leisure CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter James Ham

Peter James Ham FCA
Chartered Accountant and Independent Examiner
Institute of Chartered Accountants in England and Wales (ICAEW)

15 Oxford Street
Southampton
Hampshire
SO14 3DJ

Date:.....

5 December 2022

Go To Leisure CIO

Statement of Financial Activities for the Period from 1 May 2021 to 31 July 2022

	Note	Restricted funds £	Total 2022 £
Income and Endowments from:			
Charitable activities		616,953	616,953
Total income		<u>616,953</u>	<u>616,953</u>
Expenditure on:			
Charitable activities		(539,100)	(539,100)
Governance costs		<u>(32,111)</u>	<u>(32,111)</u>
Total expenditure		<u>(571,211)</u>	<u>(571,211)</u>
Net income		45,742	45,742
Transfer from Oaklands Community Pool Limited		<u>349,508</u>	<u>349,508</u>
Net movement in funds		<u>395,250</u>	<u>395,250</u>
Reconciliation of funds			
Total funds carried forward	15	<u>395,250</u>	<u>395,250</u>
		Note	Total 2021 £
Income and Endowments from:			
Expenditure on:			
Net income/(expenditure)			<u>-</u>
Net movement in funds			<u>-</u>
Reconciliation of funds			
Total funds carried forward		15	<u>-</u>

All of the charity's activities derive from continuing operations during the above two periods.
The charity was dormant in 2021 so there are no comparative amounts.

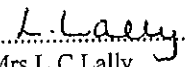
Go To Leisure CIO

(Registration number: 1186600)
Balance Sheet as at 31 July 2022

	Note	2022 £
Fixed assets		
Tangible assets	10	117,320
Current assets		
Stocks	11	13,306
Debtors	12	14,329
Cash at bank and in hand	13	<u>274,687</u>
		302,322
Creditors: Amounts falling due within one year	14	<u>(24,392)</u>
Net current assets		<u>277,930</u>
Net assets		<u>395,250</u>
Funds of the charity:		
Restricted income funds		
Restricted funds		<u>395,250</u>
Total funds	15	<u>395,250</u>

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 31/12/22 and signed on their behalf by:


.....
Mrs L White
Trustee


.....
Mrs L C Lally
Trustee

Go To Leisure CIO

Cash Flow Statement for the Period from 1 May 2021 to 31 July 2022

	Note	2022 £
Cash flows from operating activities		
Net cash income		395,250
Adjustments to cash flows from non-cash items		
Depreciation	3	<u>18,787</u>
		414,037
Working capital adjustments		
Increase in stocks	11	(13,306)
Increase in debtors	12	(14,329)
Increase in creditors	14	<u>24,392</u>
Net cash flows from operating activities		410,794
Cash flows from investing activities		
Purchase of tangible fixed assets	10	<u>(136,107)</u>
Net increase in cash and cash equivalents		274,687
Cash and cash equivalents at 1 May		<u>-</u>
Cash and cash equivalents at 31 July		<u><u>274,687</u></u>

All of the cash flows are derived from continuing operations during the above period.

Go To Leisure CIO

Notes to the Financial Statements for the Period from 1 May 2021 to 31 July 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Go To Leisure CIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Go To Leisure CIO

Notes to the Financial Statements for the Period from 1 May 2021 to 31 July 2022 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% reducing balance
Fixtures and fittings	20% reducing balance
Computer equipment	33% straight line
Leasehold improvements	10% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Go To Leisure CIO

Notes to the Financial Statements for the Period from 1 May 2021 to 31 July 2022 (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Income from charitable activities

	Restricted funds £	Total funds £
Pool income	616,953	616,953
Total for period ended 31 July 2022	616,953	616,953

3 Expenditure on raising funds

a) Costs of trading activities

	Note	Restricted funds £	Total funds £
Costs of goods sold		88,179	88,179
Other direct costs of activities for generating funds		116,311	116,311
Allocated support costs		85,818	85,818
Total for period ended 31 July 2022		290,308	290,308

Go To Leisure CIO

Notes to the Financial Statements for the Period from 1 May 2021 to 31 July 2022 (continued)

		Restricted funds £	Total funds £
4 Expenditure on charitable activities			
	Note		Total costs £
Governance costs		32,111	32,111
			Total expenditure £

5 Analysis of governance and support costs

Governance costs

		Restricted funds £	Total funds £
Audit fees			
Independent examination		3,840	3,840
Allocated support costs		28,271	28,271
Total for period ended 31 July 2022		32,111	32,111

6 Net incoming/outgoing resources

Net incoming/outgoing resources for the period include:

	2022 £
Other non-audit services	7,685
Depreciation of fixed assets	18,787
Independent examination	3,840

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Go To Leisure CIO

Notes to the Financial Statements for the Period from 1 May 2021 to 31 July 2022 (continued)

8 Staff costs

The aggregate payroll costs were as follows:

	2022
	£
Staff costs during the period were:	
Wages and salaries	241,571
Social security costs	<u>7,221</u>
	<u>248,792</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the period expressed as full time equivalents was as follows:

	2022
	No
Management staff	1
Other staff	<u>9</u>
	<u>10</u>

Contributions to the employee pension schemes for the period totalled £3,976 (2021 - £Nil).

No employee received emoluments of more than £60,000 during the period.

The total employee benefits of the key management personnel of the charity were £38,904 (2021 - £Nil).

9 Taxation

The charity is a registered charity and is therefore exempt from taxation on its charitable activities.

Go To Leisure CIO

Notes to the Financial Statements for the Period from 1 May 2021 to 31 July 2022 (continued)

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
Additions	<u>117,347</u>	<u>18,760</u>	<u>136,107</u>
At 31 July 2022	<u>117,347</u>	<u>18,760</u>	<u>136,107</u>
Depreciation			
Charge for the year	<u>14,188</u>	<u>4,599</u>	<u>18,787</u>
At 31 July 2022	<u>14,188</u>	<u>4,599</u>	<u>18,787</u>
Net book value			
At 31 July 2022	<u>103,159</u>	<u>14,161</u>	<u>117,320</u>

Included within the net book value of land and buildings above is £Nil (2021 - £Nil) in respect of freehold land and buildings and £103,159 (2021 - £Nil) in respect of leaseholds.

11 Stock

	2022
	£
Stocks	<u>13,306</u>

12 Debtors

	2022
	£
Trade debtors	4,337
Prepayments	8,976
Other debtors	<u>1,016</u>
	<u>14,329</u>

13 Cash and cash equivalents

	2022
	£
Cash on hand	293
Cash at bank	<u>274,394</u>
	<u>274,687</u>

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Notes to the Financial Statements for the Period from 1 May 2021 to 31 July 2022 (continued)

14 Creditors: amounts falling due within one year

	2022 £
Other taxation and social security	9
Other creditors	20,543
Accruals	3,840
	24,392
	24,392

15 Funds

	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2022 £
Restricted funds	616,953	(571,211)	349,508	395,250
	616,953	(571,211)	349,508	395,250

Transfer from Oaklands Community Pool Limited comprised:

Tangible fixed assets	134,544
Stocks	14,792
Debtors	2,963
Cash at bank and in hand	201,138
Creditors	(3,929)
Net assets transferred	349,508

16 Analysis of net assets between funds

	Restricted funds £	Total funds at 31 July 2022 £
Tangible fixed assets	117,320	117,320
Current assets	302,322	302,322
Current liabilities	(24,392)	(24,392)
Total net assets	395,250	395,250
	395,250	395,250

Go To Leisure CIO

Notes to the Financial Statements for the Period from 1 May 2021 to 31 July 2022 (continued)

17 Related party transactions

During the period the charity made the following related party transactions:

Crane Machine Maintenance Limited

(Trustee Mrs L Lally is a director of this company)

An amount of £4,341 (2021 - £Nil) for maintenance works. At the balance sheet date the amount due to/from Crane Machine Maintenance Limited was £Nil (2021 - £Nil).

EMJ Electrical Contractors Limited

(Trustee Mr A Skelton's daughter and son-in-law are directors of this company)

An amount of £29,742 (2021 - £Nil) for electrical works. At the balance sheet date the amount due to/from EMJ Electrical Contractors Limited was £Nil (2021 - £Nil).

18 Comparative amounts

There are no comparative amounts because the charity had no activities in the period from 26 November 2019 to 30 April 2021.

Go To Leisure CIO

Statement of Financial Activities by fund for the Period from 1 May 2021 to 31 July 2022

	Total Restricted Funds 2022 £	Total Restricted Funds 2021 £
Income and Endowments from:		
Charitable activities	<u>616,953</u>	<u>-</u>
Total income	<u>616,953</u>	<u>-</u>
Expenditure on:		
Charitable activities	(539,100)	-
Governance costs	<u>(32,111)</u>	<u>-</u>
Total expenditure	<u>(571,211)</u>	<u>-</u>
Net income	45,742	-
Transfer from Oaklands Community Pool Limited	<u>349,508</u>	<u>-</u>
Reconciliation of funds		
Total funds carried forward	<u>395,250</u>	<u>-</u>

Go To Leisure CIO

Detailed Statement of Financial Activities for the Period from 1 May 2021 to 31 July 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Charitable activities (analysed below)	<u>616,953</u>	<u>-</u>
Total income	<u>616,953</u>	<u>-</u>
Expenditure on:		
Charitable activities (analysed below)	(539,100)	-
Governance costs (analysed below)	<u>(32,111)</u>	<u>-</u>
Total expenditure	<u>(571,211)</u>	<u>-</u>
Net income	45,742	-
Transfer from Oaklands Community Pool Limited	<u>349,508</u>	<u>-</u>
Reconciliation of funds		
Total funds carried forward	<u><u>395,250</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Go To Leisure CIO

Detailed Statement of Financial Activities for the Period from 1 May 2021 to 31 July 2022 (continued)

	Total 1 May 2021 to 31 July 2022 £	Total 26 November 2019 to 30 April 2021 £
<i>Charitable activities</i>		
Primary purpose trading	616,953	-
	<u>616,953</u>	<u>-</u>
<i>Charitable activities</i>		
Purchases	(95,164)	-
Closing stock	13,306	-
Wages and salaries	(241,571)	-
Staff NIC (Employers)	(7,221)	-
Staff pensions (Defined contribution) - pension scheme 1	(3,976)	-
Staff training	(2,345)	-
Rates	(6,971)	-
Light, heat and power	(98,152)	-
Insurance	(11,188)	-
Staff welfare	(2,052)	-
Repairs and maintenance	(61,138)	-
Telephone and fax	(4,737)	-
Office expenses	(8,609)	-
Cleaning	(1,782)	-
Advertising	(3,187)	-
Legal and professional fees	(4,313)	-
	<u>(539,100)</u>	<u>-</u>
<i>Governance costs</i>		
Independent examiner's fee	(3,840)	-
Accountancy fees	(7,684)	-
Bank charges	(1,800)	-
Depreciation of plant and machinery	(18,787)	-
	<u>(32,111)</u>	<u>-</u>
<i>Transfers</i>		
Funds - Transfer from another fund	349,508	-
	<u>349,508</u>	<u>-</u>

This page does not form part of the statutory financial statements.

GO TO LEISURE CIO

England & Wales - Charity number 1186600

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	26	11	2019		30	04	2021

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Linda White	Chair		
2	Linda Lally	Trustee		
3	Kimberley Provan	Trustee		
4				
5				
6				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

How the charity is constituted
(eg. trust, association, company)

Trustee selection methods
(eg. appointed by, elected by)

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

To promote for the benefit of the inhabitants of Southampton and the surrounding area the provision of facilities for the recreation or other leisure time occupation of individuals who have a need of such facilities by reason of their youth, age or infirmity or disablement, financial hardship or social and economic interests or for the public at large in the interests of social welfare and with the object of improving the conditions of life of such inhabitants.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Swimming lessons
Holiday crash course lessons
Lifesaving and lifeguard courses
General public swimming and adult lane sessions
Fun sessions
Community hire
Pool parties
Water aerobics and swim fit programmes
Educational hire
Seasonal activities
Swim club hire

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The charity was dormant during the period.

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity's policy is to retain sufficient reserves to finance maintenance and improvements.

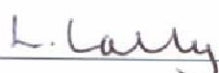
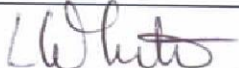
Details of any funds materially in deficit

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Linda Lally	Linda White
Position (eg Secretary, Chair, etc)	Trustee	Chair

Date 28/10/2021



Receipts and payments accounts

CC16a

For the period from	26/11/2019	To	30/04/2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
<i>Sub total (Gross income for AR)</i>	-	-	-	-	-
A2 Asset and investment sales, (see table).					
<i>Sub total</i>	-	-	-	-	-
Total receipts	-	-	-	-	-
A3 Payments					
<i>Sub total</i>	-	-	-	-	-
A4 Asset and investment purchases, (see table)					
<i>Sub total</i>	-	-	-	-	-
Total payments	-	-	-	-	-
Net of receipts/(payments)	-	-	-	-	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	-	-	-	-	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds				
	<i>Total cash funds</i>	-	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use		-	-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities		-	-	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Linda Lally	
	Linda White	28/10/21



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

**On accounts for the
period ended** **Charity no
(if any)**

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 30/11/2020.

**Responsibilities and
basis of report** As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name:

**Relevant professional
qualification(s) or body
(if any):**

Address: